

REVIVAL CHAPEL INTERNATIONAL

ANNUAL REPORT AND FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31st MARCH 2022

Charity Number 1123958

REVIVAL CHAPEL INTERNATIONAL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

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REVIVAL CHAPEL INTERNATIONAL

TRUSTEES' ANNUAL REPORT

The Trustees are pleased to present their annual report for the year ended 31st March 2022 together with the financial statements for that period.

REFERENCE AND ADMINISTRATION DETAILS

Working name

Revival Chapel International

Charity's principal address:

8 Nursery Gardens
Welwyn Garden City
AL7 1SF

Trustees

Pastor Lloyd Manyangadze
Pastor Clara Manyangadze

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its Trust Deed dated 28th November 2007 and its objects are to advance the Christian faith in accordance with the statement of beliefs, to relieve sickness and financial hardship, to advance education and for the benefit of the public. Trustees are selected for their experience and skills required of the Board at each stage. The Board is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

OBJECTIVES AND ACTIVITIES

The objective of the charity is to advance the Christian faith (in accordance with the statement of beliefs) in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit; to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support and to advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit. The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

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TRUSTEES' ANNUAL REPORT - continued

ACHIEVEMENTS AND PERFORMANCE

This Financial year was difficult due the fact that the church was operating hybrid. Platforms like Facebook and zoom were the ones we most used. This has meant that our media costs have gone high. We have also seen a reduction in tithes and offerings due to economy hardships.

This has meant that our income has gone down as all our income comes from tithes and offerings of church members. There have not been any missions abroad in this financial year.

Our media costs will remain high this year as we will be continuing streaming on the media sites. There is no active plan to visit our branches abroad, but it remains on the agenda when we are now able to do so financially.

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TRUSTEES' ANNUAL REPORT - continued

FINANCIAL REVIEW

The trustees are working hard to re-build the reserves which have been depleted due in part to the unprecedented pandemic.

DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Lloyd Manyangadze

Date: 31st October 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REVIVAL CHAPEL INTERNATIONAL

I report on the accounts of the charity (charity number 1123958) for the year ended 31st March 2022 which are set out on pages 5 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Charities Act, to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Roger Storey

Roger P B Storey FCMA
26 Cherry Orchard Road,
Bromley, Kent, BR2 8NE

Date:

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STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st MARCH 2022

			<u>2022</u>	<u>2021</u>	
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Income from:					
Tithes and offerings		41,876	0	41,876	51,583
Income tax recoverable		7,785	0	7,785	9,471
	1	49,661	0	49,661	61,054
Expenditure on:					
Charitable activities	2	61,050		61,050	54,062
Management and Administration		1,452		1,452	0
		62,501	0	62,501	54,062
Net income and net movement in funds		(12,840)	0	(12,840)	6,992
Total funds brought forward		5,522	0	5,522	1,470
Total funds/(deficit) carried forward		(7,318)	0	(7,318)	5,522

The notes to the accounts form part of these financial statements

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BALANCE SHEET AT 31st MARCH 2022

	<u>2022</u>	<u>2021</u>
Notes	£	£
Current assets		
Debtors and accrued income	2,395	7,103
Cash at bank and in hand	535	9,622
	<u>2,930</u>	<u>16,725</u>
Current liabilities		
Taxation and social security	57	(61)
Net wages unpaid	8,739	7,721
Other creditors and accruals	1,452	3,543
	<u>10,248</u>	<u>11,203</u>
Net current assets	(7,318)	5,522
	<u>(7,138)</u>	<u>5,522</u>
Funds		
Unrestricted funds/(deficit)	5,522	(1,471)
Restricted funds/(deficit)	(12,840)	6,992
	<u>(7,318)</u>	<u>5,522</u>

Approved by the trustees on 31st October 2022

Lloyd Manyangadze

Pastor Lloyd Manyangadze

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NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st MARCH 2022

1 Accounting Policies

1.1 Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011

1.2 Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.4 Unrestricted funds

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees; restricted funds are subject to restrictions imposed by the donor.

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2022

2	Expenditure analysis	<u>2022</u>	<u>2021</u>
		£	£
	Staff salary	10,475	6,000
	Rent and hire of church premises	24,837	21,600
	Musicians expenses	5,776	4,197
	Insurance	365	348
	Bank charges	87	72
	Advertising and Facebook costs	7,469	8,445
	Printing, post, stationery, computer expenses	150	266
	Heat and Light Expenses	5,488	3,397
	Telephone	541	579
	Computer expenses	1711	1,185
	Other charitable expenditure	2,909	4,988
	Church equipment	1,239	946
	Accountancy and independent examiner fees	1,454	2,038
		<u>62,501</u>	<u>54,061</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued

8 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly there is no taxation charge in these accounts.

9 Trustees' Remuneration and Transactions with related parties

No employees received total employee benefits - excluding employer pension's costs - of more than £60,000.

Pastor Lloyd Manyangadze was paid a salary of £10,475 in the year (2021 £6,000) No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

10 Number of employees

The average monthly number of employees during the year was 1 (2021 1).