

REVIVAL CHAPEL INTERNATIONAL

ANNUAL REPORT AND FINANCIAL  
STATEMENTS FOR THE YEAR ENDED  
31<sup>st</sup> MARCH 2021

Charity Number 1123958

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FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31<sup>st</sup> MARCH 2021

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# REVIVAL CHAPEL INTERNATIONAL

## TRUSTEES' ANNUAL REPORT

The Trustees are pleased to present their annual report for the year ended 31<sup>st</sup> March 2021 together with the financial statements for that period.

## REFERENCE AND ADMINISTRATION DETAILS

### Working name

Revival Chapel International

### Charity's principal address:

8 Nursery Gardens  
Welwyn Garden City  
AL7 1SF

### Trustees

Pastor Lloyd Manyangadze  
Pastor Clara Manyangadze  
Dr James Okai  
Mrs Katija Hunda

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its Trust Deed dated 28<sup>th</sup> November 2007 and its objects are to advance the Christian faith in accordance with the statement of beliefs, to relieve sickness and financial hardship, to advance education and for the benefit of the public. Trustees are selected for their experience and skills required of the Board at each stage. The Board is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

## OBJECTIVES AND ACTIVITIES

The objective of the charity is to advance the Christian faith (in accordance with the statement of beliefs) in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit; to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support and to advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit. The trustees have had regard to the guidance issued by the Charity Commission on public benefit.



## REVIVAL CHAPEL INTERNATIONAL

### TRUSTEES' ANNUAL REPORT - continued

#### ACHIEVEMENTS AND PERFORMANCE

This Financial year was a year spent in Lockdown. It was the first time that the church doors were closed. We last went to Church on Sunday the 15<sup>th</sup> of March 2020 and the financial year started and ended in Lockdown. Like most churches and businesses, we started using social media platforms for communication with church members and to convey the gospel message. Platforms like Facebook and Zoom were the ones we most used. This has meant that our media costs have skyrocketed in this year. We have also seen a reduction in our giving which is a direct relation in the reduced number in our congregation. This has meant that our income has gone down as all our income comes from tithes and offerings of church members. We maintained our church building despite only being given two months' rent free. The other building costs still needed to be met. There have not been any missions abroad in this financial year. The Pandemic has hit hard in our global branches abroad in India, Philippines and in our branches in Africa affecting our members. Locally we took part in virtual events in conjunction with other local churches in Welwyn Garden City but our active participation with organisations such as YMCA were put on hold because of the pandemic situation we were in.

Looking ahead we see hope of the UK coming out of lockdown and the church embracing the new normal as it's called. We have converted our building into a venue that adheres strictly to Covid-19 guidelines maintaining social distancing, taking temperature on entry, and keeping records for the track and trace. Our media costs will remain high this year as we will be continuing streaming on the media sites as well as have physical church services. We expect to see numbers of members coming back first reluctantly and cautiously but eventually with full confidence. We have a packed programme in the next financial year with yearly programs like child dedication and main conference back on the cards. There is no active plan to visit our branches abroad, but it remains on the agenda when we are now able to do so financially and when restrictions allow us.



## REVIVAL CHAPEL INTERNATIONAL

### TRUSTEES' ANNUAL REPORT - continued

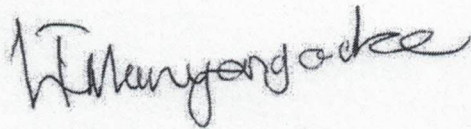
#### FINANCIAL REVIEW

The trustees are working hard to re-build the reserves which have been depleted due in part to the unprecedented pandemic.

#### DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

A handwritten signature in black ink, appearing to read 'William Gordon', is written over a light blue horizontal line.

Date: 1<sup>st</sup> July 2021



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REVIVAL CHAPEL INTERNATIONAL**

I report on the accounts of the charity (charity number 1123958) for the year ended 31<sup>st</sup> March 2021 which are set out on pages 5 to 9.

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### **BASIS OF THE INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Charities Act, to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Roger P B Storey FCMA  
26 Cherry Orchard Road,  
Bromley, Kent, BR2 8NE

Date: 1<sup>st</sup> July 2021



## REVIVAL CHAPEL INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31<sup>st</sup> MARCH 2021

				<u>2021</u>	<u>2020</u>
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
<b>Income from:</b>					
Tithes and offerings		51,583	0	51,583	61,211
Income tax recoverable		9,471	0	9,471	6,507
<b>Total income</b>	1	61,054	0	61,054	67,718
<b>Expenditure on:</b>					
Charitable activities	3	54,062		54,062	75,556
		54,062	0	54,062	75,556
<b>Net income and net movement in funds</b>		<b>6,992</b>	<b>0</b>	<b>6,992</b>	<b>-7,838</b>
Total funds brought forward		1,470	0	1,470	6,369
Total funds carried forward		<b>5,522</b>	<b>0</b>	<b>5,522</b>	<b>1,470</b>

The notes to the accounts form part of these financial statements



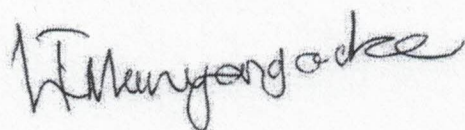
## REVIVAL CHAPEL INTERNATIONAL

BALANCE SHEET AT 31<sup>st</sup> MARCH 2021

	Notes	<u>2021</u> £	<u>2020</u> £
<b>Fixed assets</b>	2	0	0
<b>Current assets</b>			
Debtors and accrued income		7,101	6,723
Cash at bank and in hand		9,622	1,141
		<u>16,723</u>	<u>7,864</u>
<b>Current liabilities</b>			
Taxation and social security		-61	109
Net wages unpaid		7,721	7,721
Other creditors and accruals		3,543	1,505
		<u>11,203</u>	<u>9,335</u>
<b>Net current assets</b>		5,520	-1,471
		<u><b>5,520</b></u>	<u><b>-1,471</b></u>
<b>Funds</b>			
Unrestricted funds		-1,471	-1,471
Restricted funds		6,991	0
		<u><b>5,520</b></u>	<u><b>-1,471</b></u>

Approved by the trustees on 1<sup>st</sup> July 2021

Pastor Lloyd Manyangadze



# REVIVAL CHAPEL INTERNATIONAL

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31<sup>st</sup> MARCH 2021

### 1 Accounting Policies

#### 1.1 Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011

#### 1.2 Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

#### 1.3 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

#### 1.4 Unrestricted funds

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees; restricted funds are subject to restrictions imposed by the donor.



## REVIVAL CHAPEL INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31<sup>st</sup> MARCH 20211.5 Tangible fixed assets

These are capitalised if they can be used for more than one year. They are valued at cost or a reasonable value on receipt. Depreciation is charged at the following rates so as to write off the assets over the estimated economic useful lives:

Church equipment – Nil in first year then 10% on a straight line basis.

2	<b>Expenditure on charitable activities</b>	<u>2021</u>	<u>2020</u>
		£	£
	Staff salary	6,000	6,000
	Rent and hire of church premises	21,600	28,900
	Musicians expenses	4,197	5,676
	Insurance	348	345
	Bank charges	72	72
	Advertising and Facebook costs	8,445	9,569
	Printing, post, stationery, computer expenses	266	391
	Heat and Light Expenses	3,397	6,317
	Telephone	579	619
	Mission costs	0	0
	Computer expenses	1,185	
	Other charitable expenditure	4,988	14,729
	Church equipment	946	1,433
	Accountancy and independent examiner fees	2,038	1,505
		<u>54,061</u>	<u>75,556</u>

## REVIVAL CHAPEL INTERNATIONAL

## NOTES TO THE FINANCIAL STATEMENTS - continued

3 Tangible fixed assets	Fixtures, fittings and equipment
<b>COST</b>	
At 1 <sup>st</sup> April 2020	4,201
Additions	0
At 31 <sup>st</sup> March 2021	<u>4,201</u>
<b>DEPRECIATION</b>	
At 1 <sup>st</sup> April 2020	4,201
Charge for the period	0
At 31 <sup>st</sup> March 2021	<u>4,201</u>
At 31 <sup>st</sup> March 2021	<u>0</u>
At 31 <sup>st</sup> March 2020	<u>0</u>

**8 Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly there is no taxation charge in these accounts.

**9 Trustees' Remuneration and Transactions with related parties**

Pastor Lloyd Manyangadze was paid a salary of £6,000 in the year (2020 £12,000) No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.