

Combination Dance Company

Registered charity no. 1123954
Company no. 4326359

Annual Report and Accounts for the year ended 31 March 2024

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Reference and Administrative Information

Registered company no.: 4326359 (England and Wales)

Registered charity no.: 1123954

Registered office: 46 Alexandra Road
London SW19 7JZ

Trustees/Directors: Venetia Lazenby Chair
Emma Gollagly
Karen Davison

Artistic Director: Anne-Marie Smalldon

Bank: Barclays Bank plc
West Hampstead Branch
208 W End Lane
London NW6 1UY

Independent Examiner: Mary Ryan FCCA DChA
Ark Accountancy Limited
31 Cheam Road
Ewell
Epsom
Surrey KT17 1QX

Website: www.combinationdance.co.uk

Trustees' Annual Report

The Trustees, who are also directors for the purposes of the Companies Act 2006, present their report and financial statements for the year ended 31 March 2024.

The reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in March 2015).

Structure, Governance and Management

Combination Dance Company is a company limited by guarantee, as defined by the Companies Act 2006. It was incorporated on 21st November 2001 and registered as a charity on 6th May 2008. It is governed by a Memorandum of Association. As a charity, in the opinion of the Trustees, it complies with the provisions of Section 60 of the Companies Act 2006, which exempts it from the requirement to end its name with "limited". Throughout this report it will be referred to as "the charity".

Responsibility for the governance of the charity resides with the Trustees. Day to day operations are managed by the Artistic Director.

New Trustees are recruited and appointed by the following procedures:

The trustees create a job description based on a summary of the skills needed and requirements of the charity. The job description is advertised widely via dance, arts and charity online websites. Prospective applicants are assessed by the staff and Trustees. A shortlist is created and interviews follow. Successful candidates are invited to attend some of the company's work in action and they receive induction material and background on their role and the company. Unsuccessful applicants are thanked for their interest. Finally trustees are invited to attend a board meeting and they are welcomed by the board and necessary paperwork must be completed. Further induction will follow by way of subcommittee meetings or potentially volunteer work on one of our current projects. Most trustees have an area of specialism and become involved in this capacity.

Risk Management

The charity recognises that its activities, being highly physical, contain inherent risk of injury to both performers and audience. The charity mitigates these risks by:

- employing only well trained, fit and competent artists
- ensuring that performances take place in a safe and suitable environment
- taking out appropriate insurance
- ensuring artists are aware of project risk assessments and our children and vulnerable adults policies which give clear guidance.

Aims and Objectives

The charity's object is to advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of dance. It does this by providing dance performances and creative learning projects in Richmond upon Thames and across London and occasionally across the UK.

Through our creative learning activities we aim to:

- develop knowledge, skills and creativity
- provide free or low cost activities for all including marginalised groups
- encourage greater public participation in dance
- provide learning opportunities and pathways for talented and gifted young people
- run regular dance classes for all groups, ages and abilities to create exposure and awareness as well as consistent attendance and revenue

Through our performances we aim to:

- educate and inspire the public
- provide free or low cost cultural activities for diverse audiences
- develop new audiences for dance
- promote dance as an art form and support the role of dance artists

Activities - Achieving our aims

Combination Dance's vision is one where the people of the London and beyond are positively engaging with dance as part of their lives, enjoying its physical, psychological, creative, social, cultural and specific health benefits as individuals and communities.

Our creative learning work runs both independently of and associated with our performance work. We work with young people, adults, older people and disabled people to provide opportunities to enjoy dance and to develop their knowledge, skills and creativity. We work with children and young people in and out of school settings, as well as running a youth dance company throughout the year. Our creative learning work mostly takes place in our resident borough of Richmond-upon-Thames. We have set up regular, themed dance classes for adults across the boroughs of Richmond-upon-Thames and Merton.

We create impactful, emotive dance performances to interest and entertain based on themes we are passionate about. We believe in dance as an art form as well as a physical activity. We try to reach audiences who may not usually see dance performance in traditional performance venues. Performances take place in our resident borough of Richmond-upon-Thames, across the UK and occasionally further afield.

Combination Dance has a track record for making dance and science inspired projects since 2013 working alongside the current team as well as other organisations and venues including Imperial College, The National Physical Laboratory, The Science Museum, The Bloomsbury Theatre and Cancer Research UK.

Web: <http://combinationdance.co.uk>

Email: info@combinationdance.co.uk

Facebook: www.facebook.com/combinationdance

Twitter: @CombinationDC

Achievements and Performance

During the year April 2023 to March 2024 the charity focused on

1. Growing grassroots participation in our dance activities in West London. This included a focus on Richmond upon Thames and Merton and an online class nationally.
2. Delivering projects that boost wellbeing for all but in particular for marginalised groups i.e. people with additional needs, people with long term health conditions, families on low incomes, BAME or refugee groups and women's groups. We have built a strong track record for our work in this area. We received a Merton Giving Grant of £9,500 which completed in the year to provide classes for adults with long term health conditions, over 65s and people on a low income and adults with disabilities or special educational needs via Mencap. Please see a photo of our sessions with refugee communities. We then received a small grant for £3493 from the Wimbledon Foundation to continue these targeted activities.
3. Smart-Cells Dance & Science Program. We received £19,900 funding from Arts Council England to deliver a dance and science project that enabled us to work with prestigious partners: including imperial College who invested £11,000 we also received £5750 from the Eastern City BID and £5600 from Twickenham BID (Business Improvement District) and the Local Area Fund. Please see more here www.smart-cells.uk
4. We also received £20,000 to deliver the summer festival of dance for the London Borough of Richmond at a picnic event involving 6 community groups and a guest professional dance company Extended Play Dance



In 2023-2024 we delivered the following grassroots programs throughout the year

- Fusion Dance for Adults with Additional Needs in Richmond upon Thames – weekly classes.
- Fusion classes for families, children and teenagers with additional needs in Richmond upon Thames. All the Fusion dancers performed at a wonderful end of term event and a flashmob in Twickenham in partnership with United Response and RUILS charity.
- We ran a healthy and fun dance classes on a weekly basis at the United Response Charity in Teddington
- VIVA Adult Dance in Teddington – our adult dance company took part in healthy classes
- Feel Good Fridays for children 7-10 years in Merton at Ursuline Prep School took place weekly and we led whole school workshops with all years.
- We ran Reboot & Release a nationwide online dance and wellbeing program for adults with long term health conditions including Multiple Sclerosis, arthritis, long covid & stroke patients patients or those working with restricted movement on zoom
- Schools workshops took place at Richmond Park Academy
- We delivered 3 program with parents and babies or toddlers at Richmond's Childrens centres using commissioning from Achieving for Children working with a large number of local people, to date more than 100 families have engaged
- We ran a large range of classes in Wimbledon at 2 community venues including 2 programs for adult women and a project for people over 65 years

Beneficiaries

Grassroots programs:

- 516 Participants doing regular classes or full day workshops/training with very deep engagement

Live outdoor performance for our smart-cells events, Richmond council and the EC BID events

- 90 participants
- 900 audience members
- Over 12,000 people engaged digitally

Summary

- Total 13,506 people.

During the year the charity extended our reach to deliver more programs and work with more prestigious and a greater number of partners. The future looks bright for 2024-2025 and beyond.

Business Plan & Future Development

We are currently working with **Re:Create Richmond** to develop a new 3-5 year business plan, which will be finalized in summer 2025. In the past three years, our charity has been growing and evolving. Our goal is to expand our local impact and ultimately become a National Portfolio Organisation (NPO) in 5-6 years.

We aim to further develop as a dance organisation, supporting the dance ecology in Richmond, regionally & beyond. As part of this expansion, we will continue to build our governance and operational infrastructure.

Plans for the next 3 years

- Running **6-10 targeted grassroots dance programs** for all ages and abilities.
- Hosting an **annual dance forum** and supporting sector links through a Facebook group and newsletter.
- Delivering **3-6 public performances annually**, with a focus on engaging marginalized communities.
- Collaborating with **2-3 new partners** to learn and improve best practices guided by The Arts Service

Deliverability and Risks

1. **Stakeholder engagement – not securing supportive partners:** To mitigate this, we will collaborate with reliable cultural partners with shared values.
2. **Small core team:** To address this, we are expanding our team, including developing the role of our **financial manager** and a new Administration Assistant & Class Coordinator and increasing our board by 3-6 trustees.
3. **Lack of match funding:** We have already secured 50% of our funding goals for 2025 and have confirmed partnerships with key collaborators.



Financial Review

The year to 31 March 2024 saw the delivery of ambitious performance projects together with growth in our grassroots classes and workshops. Support from the local authority continued and unrestricted income totalled £26,669 in the year (previous year £27,430). Restricted income was £68,441 (previous year £33,238).

Workshop delivery cost £14,659 (previous year £39,769). Expenditure on delivering performance projects totalled £75,156 (previous year £33,749) with our Smart Cells programme being the most significant of these at £61,471. The overall result is therefore a surplus of £4,845 (previous year deficit £14,023).

Reserves Policy

The surplus for the year brings total funds to £25,655 (previous year £20,810). Restricted reserves are £2,505 (previous year £9,220) with these reserves held for our Parent & Child project. Unrestricted reserves increase by £11,560 to £23,150 (previous year £11,590).

The trustees continue to take steps to strengthen reserves and to ensure adequate funding of projects in order to mitigate against the financial risks of cessation of activities and/or underfunding of projects. Having built our unrestricted reserves we intend to use them to grow our core team to better support the delivery of our projects.

As the organisational structure develops the reserves target will be reviewed.

Public Benefit

The charity meets the definition of a public benefit entity under FRS 102.

Going Concern

The Trustees therefore consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying of amounts of assets and liabilities within the next reporting period.

Independent Examiner

Mary Ryan FCCA DChA has been appointed as the charity's independent examiner for the year and has expressed her willingness to act in that capacity.

Approved by the trustees on 20 December 2024

and signed on their behalf by



Venetia Lazenby
Chair

Report of Independent Examiner

I report on the accounts for the year ended 31 March 2024 set out on pages six to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mary Ryan t/a Ark Accountancy Limited
Chartered Certified Accountant
31 Cheam Road
Ewell
Epsom
Surrey
KT17 1QX

Date: 20 December 2024

Statement of Financial Activity

For the year ended 31 March 2024

		2024			2023		
	Notes	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income from:							
Donations and legacies	2	6,110	-	6,110	6,272	-	6,272
Charitable activities:	3						
Regular Workshops		20,559	-	20,559	21,158	17,862	39,020
Performance and Learning Projects		-	68,441	68,441	-	15,376	15,376
Total Income		26,669	68,441	95,110	27,430	33,238	60,668
Expenditure on:							
Raising funds	4	450	-	450	1,173	-	1,173
Charitable Activities:	5						
Regular Workshops		14,659	-	14,659	21,172	18,597	39,769
Performance and Learning Projects		-	75,156	75,156	-	33,749	33,749
Total Expenditure		15,109	75,156	90,265	22,345	52,346	74,691
Net operating income/(expenditure)		11,560	(6,715)	4,845	5,085	(19,108)	(14,023)
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		11,560	(6,715)	4,845	5,085	(19,108)	(14,023)
Transfer between funds		-	-	-	-	-	-
Net movement in funds	7	11,560	(6,715)	4,845	5,085	(19,108)	(14,023)
Total funds brought forward		11,590	9,220	20,810	6,505	28,328	34,833
Total funds carried forward		23,150	2,505	25,655	11,590	9,220	20,810

The notes on the following pages form part of these accounts.

The above results derive from continuing activities. There were no other recognised gains or losses other than those stated above.

Balance Sheet

As at 31 March 2024

		2024		2023	
		£	£	£	£
	<i>Notes</i>				
Current Assets					
Debtors	11	6,166		20,086	
Cash		20,950		4,132	
			27,116		24,218
Current Liabilities					
Creditors	12		1,461		3,408
Net Current Assets			25,655		20,810
Total Assets	9		<u>25,655</u>		<u>20,810</u>
Funds					
Unrestricted Funds		23,150		11,590	
Restricted funds		2,505		9,220	
Total Funds	7		<u>25,655</u>		<u>20,810</u>

The notes on the following pages form part of these accounts.

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Directors have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees on 20 December 2024

and signed on their behalf by

Venetia Lazenby

Venetia Lazenby
Chair

Notes to the accounts

1. ACCOUNTING POLICIES

a) The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) under Accounting and Reporting by Charities; Statement of Recommended Practice (Charities SORP 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably. Income is deferred as necessary when the donor specifies that the income must only be used in future accounting periods or when any performance conditions have not been fully met.

c) The charity operates fund accounting:

- Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund
- Unrestricted funds are donations and other income received or generated for the charitable purposes
- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes

d) Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

e) Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the cost of delivering services and conducting research undertaken to further the purposes of the charity, together with their associated support costs
- Other expenditure represents those items not falling into any other heading

The charity is not registered for VAT, which is charged as a cost against the activity for which the expenditure was incurred.

Expenditure is allocated to the particular activity for which it was incurred. The cost of overall direction and administration, comprising the salary and overhead costs of the central function, together with governance costs, is apportioned to each charitable activity on the basis of direct costs attributable to that activity.

f) Items of equipment and other tangible assets will be capitalised where the purchase price exceeds £1,000. Those items will be depreciated on a straight line basis over three years.

g) The Trustees are of the opinion that the charity is exempt from Corporation Tax on its charitable activities.

h) The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity in respect of the year.

2. VOLUNTARY INCOME

	2024 £	2023 £
London Borough of Richmond upon Thames (LBRuT):		
Culture Commissioned Grant April 2023 – March 2024	6,000	6,000
Calathea	-	272
Donation	110	
	<u>6,110</u>	<u>6,272</u>

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2024		2023	
	£	£	£	£
Grants:				
The Arts Council	19,900		1,490	
LBRuT N-Rich (Asemble)	-		1,000	
LBRuT Arts & Ideas Festival	10,000		10,000	
London Borough of Merton	7,751		1,771	
LBRuT Full of Life			250	
Imperial College London	11,000			
EC BID	5,750			
Twickenham BID	1,000			
LBRuT – Local Area Fund	4,600			
LBRut – Achieving for Children	4,950			
Wimbledon foundation	3,490			
		68,441		14,511
Activity Charges		20,559		21,288
Donated Facilities		-		18,597
		89,000		54,396

4. EXPENSE ANALYSIS – Current Year

	Regular workshops	Performance and learning projects	Fundraising Costs	Governance costs	Support costs	Total
	£	£	£	£	£	£
Project management and salary costs	2,862	12,240	-	-	7,800	22,902
Pension costs	71	238	-	-	232	541
Artistes' fees	-	20,608	-	-	24	20,632
Other direct activity costs	12,796	24,491	-	-	176	37,463
Advertising and marketing	-	289	-	-	116	405
Insurance	-	-	-	-	580	580
Accounting, audit and Legal fees	-	1,500	-	-	3,347	4,847
General administrative expenses	-	1,033	314	10	1,443	2,800
Banking and finance costs	-	-	-	-	95	95
	15,729	60,399	314	10	13,813	90,265
Allocation of Governance and Support costs	(1,070)	14,757	136	(10)	(13813)	-
Total costs	14,659	75,156	450	-	-	90,265

5. EXPENSE ANALYSIS – Prior Year

	Regular workshops	Performance and learning projects	Fundraising Costs	Governance costs	Support costs	Total
	£	£	£	£	£	£
Project management and salary costs	6,681	8,935	-	-	7,800	23,416
Pension costs	200	174	-	-	237	611
Artistes' fees	-	6,280	-	-	-	6,280
Other direct activity costs	23,140	11,518	-	-	201	34,859
Advertising and marketing	96	530	-	-	-	626
Insurance	-	-	-	-	593	593
Accounting, audit and Legal fees	-	-	-	-	3,547	3,547
General administrative expenses	947	1,491	900	-	1,317	4,655
Banking and finance costs	-	-	-	-	104	104
	31,064	28,928	900	-	13,799	74,691
Allocation of Governance and Support costs	8,705	4,821	273	-	(13,799)	-
Total costs	39,769	33,749	1,173	-	-	74,691

6. STAFF COSTS

The average number of employees employed during the year was 1 (2023: 1). The total remuneration paid was £18,602 (prior year £21,502), including project related fees which were charged as direct costs to the respective projects. In compliance with auto-enrolment pension legislation pension contributions of £541 (2023: £611) were paid. Employer National Insurance Contributions were within the Employment Allowance and therefore not payable.

7. MOVEMENT IN FUNDS – Current year

	Funds b/f	Incoming Resources	Outgoing Resources	Transfers between funds	Funds c/f
	£	£	£	£	£
Unrestricted funds					
General funds	11,590	26,669	(15,109)	-	23,150
	11,590	26,669	(15,109)	-	23,150
Restricted Funds:					
Smart Cells	9,220	52,250	(61,470)	-	-
Merton	-	7,751	(7,751)	-	-
Wimbledon Foundation	-	3,490	(3,490)	-	-
Parent & Child	-	4,950	(2,445)	-	2,505
	9,220	68,441	(75,156)	-	2,505
Total Funds	20,810	95,110	(90,265)	-	25,655

8. MOVEMENT IN FUNDS – Prior year

	Funds b/f	Incoming Resources	Outgoing Resources	Transfers between funds	Funds c/f
	£	£	£	£	£
Unrestricted funds					
General funds	6,505	27,430	(22,345)	-	11,590
	6,505	27,430	(22,345)	-	11,590
Restricted Funds:					
Star Cells	19,634	1,490	(21,124)	-	-
Reboot, Release, Reconnect	4,694	250	(4,944)	-	-
NRich Dance Festival	4,000	1,000	(5,000)	-	-
Centre Court Studio	-	18,594	(18,597)	-	-
Smart Cells	-	10,000	(780)	-	9,220
Merton	-	1,901	(1,901)	-	-
	28,328	33,238	(52,346)	-	9,220
Total Funds	34,833	60,668	(74,691)	-	20,810

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS – Current year

		2024	
	Unrestricted	Restricted	Total
	£	£	£
Current Assets			
Debtors	5,166	1,000	6,166
Cash	19,445	1,505	20,950
Current Liabilities			
Creditors	(1,461)	-	(1,461)
Net Current Assets	<u>23,150</u>	<u>2,505</u>	<u>25,655</u>
Total Assets	<u>23,150</u>	<u>2,505</u>	<u>25,655</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS – Prior year

		2023	
	Unrestricted	Restricted	Total
	£	£	£
Current Assets			
Debtors	6,314	13,772	20,086
Cash	8,579	(4,447)	4,132
Current Liabilities			
Creditors	(3,303)	(105)	(3,408)
Net Current Assets	<u>11,590</u>	<u>9,220</u>	<u>20,810</u>
Total Assets	<u>11,590</u>	<u>9,220</u>	<u>20,810</u>

11. DEBTORS

	2024	2023
	£	£
Trade debtors	3,232	16,018
Deferred expenses	407	376
Other Debtors	100	-
Accrued income	<u>2,427</u>	<u>3,692</u>
Total	<u>6,166</u>	<u>20,086</u>

12. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	702	2,514
Deferred income	-	98
Other creditors	49	191
Accrued expenses	<u>710</u>	<u>605</u>
Total	<u>1,461</u>	<u>3,408</u>

13. RELATED PARTIES

There have been no related party transactions in the year.

14. TRUSTEES

The Trustees who served throughout the year are listed on page 1. No Trustee was paid remuneration, other benefits or expenses during the year. No costs were incurred in respect of trustee meetings (prior year £NIL).

15. DETAILS OF INCOME AND EXPENDITURE

		2023		2023	
		£	£	£	£
Income					
	Restricted Grants	68,441		14,511	
	Unrestricted Grant	6,000		6,272	
	Activity charges	20,559		21,288	
	Restricted Donations	-		18,597	
	Unrestricted donations	110		-	
	Total Income		95,110		60,668
Expenditure					
	Artiste fees	20,027		6,080	
	Workshop & Class Teachers	18,594		7,137	
	Photography and filming	2,800		3,000	
	Project materials	6,931		4,401	
	Premises hire	2,870		1,701	
	Rent and Rates	-		18,597	
	Artistes' travel expenses	605		200	
	Volunteer expenses	21		-	
	Project management fees	4,300		6,813	
	Admin support	-		27	
	Production and Technical Services	6,246		965	
	IT and marketing	1,873		2,231	
	Charitable Activity Direct Costs		64,267		51,152
	Salary costs	19,439		17,539	
	Insurance	580		593	
	IT and communications costs	-		216	
	Travel and subsistence	260		316	
	Stationery and subscriptions	58		35	
	Accounting & professional fees	4,247		3,034	
	Fundraising costs	450		1,173	
	Office expenses	259		-	
	Bank charges	95		103	
	Trustee meetings	10		30	
	Independent Examination fee	600		500	
	Overhead and Fundraising Costs		25,998		23,539
	Total Costs		90,265		74,691
	Surplus/(Deficit)		4,845		(14,023)