

Krasif Aid (Charitable Incorporated Organisation)

Financial Statements

For the Year Ended 31 March 2025

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Krasif Aid (Charitable Incorporated Organisation)

Trustees Report

For the Year Ended 31 March 2025

The trustees of the charity submit their annual report and financial statements for the year ended 31 March 2025.

ADMINISTRATIVE INFORMATION

Charity Number

1123948

Registered Office

1B Church Street,
Cullompton,
Devon
EX15 1JU

Bank

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner

Phil Young
Aldridge

Trustees

Krasif Aid is run by a board of trustees who met 4 times during the year. The trustees serving during the year were (dates of appointment shown, and dates of resignation if that happened during the year - if not noted the trustee served throughout the year):-

Names of Trustees:

James Chalmers
Brian Clarke
Christine Clarke
Jonathan Loescher
Gillian Winser
Gavin Owen
Rachel McKane

Krasif Aid (Charitable Incorporated Organisation)

Trustees Report (continued)

For the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND INFORMATION

Trustees are appointed by the existing board of trustees.

TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the trustee's report and the financial statements in accordance with applicable law and regulations.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The charity was incorporated on 2nd May 2008 as a company limited by guarantee. It converted into a Charitable Incorporated Organisation on 18th January 2024.

The Objects are |

- 1.1. to advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule to the Constitution in Eastern Europe and in such other parts of the world as the Charity Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the CIO;
- 1.2. to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in Eastern Europe and in such other parts of the world as the Charity Trustees from time to time may think fit;
- 1.3. to advance education in accordance with Christian principles by such means as the Charity Trustees may consider appropriate including by means of establishing and operating any educational establishment or establishments in Eastern Europe and in such other parts of the world as the Charity Trustees may from time to time think fit.

In setting our objectives and planning our activities the Trustees have given consideration to the Charity Commission's guidance on public benefit.

Our Mission statement is: Reaching out with Christian love; serving the people of Eastern Europe.

Krasif Aid (Charitable Incorporated Organisation)

Trustees Report (continued)

For the Year Ended 31 March 2025

ACHIEVEMENTS, PERFORMANCE AND ACTIVITIES

We continued over the year to support our long term partners in Bulgaria. That included Sliven Baptist Church and the Blue House Care Centre in Sliven, and the First Baptist Church in Varna. There were also continued ministry links with the Sofia Central Baptist Church, and the Centre For You Church in Razgrad.

Our ministry leaders, Brian & Chris Clarke, were the main speakers at the family camp organised by the Baptist Union of Bulgaria in July. This comprised 40 families for 4 days. With spirit filled worship and significant responses to the teaching sessions, the whole event was very encouraging and fruitful. Follow-up events have been requested.

In September, a team of 7, mainly men, from St. Andrews Church in Cullompton, made a 9 day mission visit to Sliven to paint the outside of the Blue House Care Centre. After 12 years since last being painted, this was quite a task, which was only completed thanks to a mammoth effort by all involved. A major clear out of obsolete items accumulated in the centre over the past 20 years took place as well.

The team also visited the Men's home at Tvarditsa, where 220 men with various mental health conditions live permanently. We have been able to help in different ways over the past 25 years, but this time the focus we had agreed with the director was to provide brand new socks and pants for everyone. 690 pairs of socks and 469 pairs of pants were delivered. Quality of life for the men at Tvarditsa is very basic, but this appeal was all about personal dignity.

The future use of the Blue House remains in question. Meanwhile, the Social Integration Group for people with disabilities continues to meet daily. A Christian bookshop with social enterprise sales, creative workshops, English lessons, and the provision of after school / holiday programmes, are all possible with the aim of providing sustainable income streams.

Our general income as a charity continued to remain generally stable during the year, enabling us to continue our regular support of partners and projects. £3000 from our annual winter appeal was divided equally between bedding for the Men's Home at Tvarditsa, and food parcels through Sliven Baptist Church for those in need.

In Devon UK, work on community integration with the large Bulgarian Roma population who live and work in Cullompton continued, as did care for local Ukrainian refugees who came to the area under the government "Home for Ukraine" programme.

Promotion of the work of the charity continued through regular issues of our Krasif Newsletters, emails, website, and social media.

Krasif Aid (Charitable Incorporated Organisation)

Trustees Report (continued)

For the Year Ended 31 March 2025

RISK ANALYSIS

The trustees have carried out a general review and consider that there are no major risks to its continuing for the foreseeable future.

Donations are a substantial part of the charity's income. These are primarily from a wide range of small donors making regular donations and this is expected to continue.

FINANCIAL REVIEW

Total receipts on unrestricted funds were £25,667 and are detailed in the financial statements. Receipts on restricted funds were £8,615. £38,496 was spent in pursuing Krasif Aid's objects. The net result for the year was an excess of receipts over payments of £(4,303). The balances carried forward at the end of the year were £9,253 for unrestricted funds and £0 for restricted funds.

RESERVES POLICY

Unrestricted funds

The Board is committed to ensuring that there are sufficient reserves in unrestricted funds to ensure that the net settlement of all debtors and creditors, plus any costs in meeting its legal obligations. The Board believe that it is prudent to hold a cash reserve providing working capital to cover seasonal fluctuations in its expenditure, grants and income.

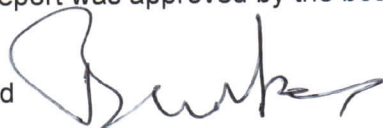
The trustees have decided that the maximum level of unrestricted reserves that should be held should be sufficient funds to cover meet the minimum level in paragraph one of this section plus six months average expenditure plus any commitments that are awaiting for payment to be made. The Trustees are mindful the activities of The Charity are gradually being wound down. Based on this and previous levels of activity the Trustees had resolved to try and maintain unrestricted funds at between £5,000 and £20,000. The general unrestricted reserves at 31 March 2025 were £ 9,253.

Restricted and Designated Funds

The funds held in designated accounts will be reviewed every year to ensure that they are still appropriate and in line with the charity's strategy and policy and any surplus funds will be redirected by the Trustees. In particular, all designated gifts and donations are accepted only on the basis that if the intended project or ministry has already been fully funded, discontinued or cannot be completed for whatever reason, the Trustees will use those funds where they feel it is most appropriate. This is stated clearly in our literature.

This report was approved by the board on 30th September 2025 and signed on their behalf.

Signed



Brian Clarke

Krasif Aid (Charitable Incorporated Organisation)

Charity Number 1123948

Independent Examiners Report

For the Year Ended 31 March 2025

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2025.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed

Phillip Young ACA
26 Pavilions Aldridge West Midlands

22/11/25

Date

KRASIF AID **Charity Number 1123948**

Receipts and payments accounts

For the Period from 01-Apr-24 to 31-Mar-25

	Unrestricted	Restricted	Total Funds	Last Year
Receipts				
Bank Interest received	47		47	39
Donations Churches	7463		7,463	6,525
Donations individuals	730		730	3,320
Donations Stewardship	17283		17,283	16,330
Craft sales	35		35	83
Payroll giving	118		118	177
Sliven Baptist Income		5,758	5,758	6,394
Varna Area Income		2,758	2,758	1,158
Total Receipts	£ 25,677	£ 8,516	£ 34,193	£ 34,026
Payments				
Bank Service Charges	485		485	585
Donations Churches	25,013		25,013	26,665
Donation Projects	500		500	432
Miscellaneous Expense	202		202	254
Office Expense	107		107	88
Postage and Delivery	90		90	114
Professional fees	960		960	1,290
Travel- Ministry- Bulgaria	2,623		2,623	988
Sliven Baptist expenses		5,758	5,758	6,394
Varna Area expenses		2,758	2,758	1,158
Total Payments	£ 29,979	£ 8,516	£ 38,495	£ 37,968
Net Receipts / (Payments)	-£ 4,303	£ -	-£ 4,303	-£ 3,941
Tranfers between funds				
Cash funds last year end	13,556	-	13,556	17,497
Cash funds this year end	£ 9,253	£ -	£ 9,253	£ 13,556

KRASIF AID **Charity Number 1123948**

Notes to the receipts and payments accounts

For the Period from 01-Apr-24 to 31-Mar-25

Statement of assets and liabilities at the end of the period

	Unrestricted Funds	Restricted Funds	Total Funds
Cash Funds			
Details			
CAF Bank Current account	9,253	-	9,253
Total	<u>£ 9,253</u>	<u>£ -</u>	<u>£ 9,253</u>
Other assets			
Details			
Stock	<u>£ 1,188</u>	<u>£ -</u>	<u>£ 1,188</u>
Liabilities			
Details			
Accruals	<u>£ 150</u>	<u>£ -</u>	<u>£ 150</u>

Note 1 Restricted Funds

Fund	Fund at beginning of period	Income Received	Expenditure	Fund at End of Period
Sliven Baptist Church	0	5,758	5,758	0
Varna Area	0	2,758	2,758	0
Total	<u>£ -</u>	<u>£ 8,516</u>	<u>£ 8,516</u>	<u>£ -</u>

Approval

Signed by trustees on behalf of all trustees

Name

Signature

Date of
approval

1 *QUINN WINNER*



30th September 2025

2 *JONATHAN LOESCHEL*



30th September 2025