

OAKWOOD EDUCATION

England & Wales · Charity number 1123924

Details

Status	Registered
Legal form	Charitable company
Company number	06410625
Registered	2008-04-30
Register	View on the Charity Commission register

Contact

Address	Oakwood Primary School 117 Tennyson Road Luton LU1 3RR
Phone	01582518800
Email	chairoftrustees@oakwoodprimary.co.uk
Website	www.oakwoodprimary.co.uk

Activities

Objects: 1 ADVANCE EDUCATION BY PROVIDING EDUCATION TO THE LOCAL COMMUNITY FOR CHILDREN AND ADULTS INCLUDING E-LEARNING, HEALTH EDUCATION AND SPORTS AND LEISURE TRAINING AND ACTIVITIES.2 PROMOTE RELIGIOUS HARMONY FOR THE BENEFIT OF THE PUBLIC INCLUDING BUT NOT LIMITED TO EDUCATING FAITH COMMUNITIES ON EACH OTHERS' FAITHS, ORGANISING INTERFAITH SPORTING AND RECREATIONAL EVENTS.3 ADVANCE THE RELIGION OF ISLAM.

Activities: to advance education by providing education to the local community for children and adults including e-learning, health education and sports and leisure training and activities and to promote religious harmony for the benefit of the public.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE LUTON, BEDFORDSHIRE
- Bedford
- Central Bedfordshire
- Luton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£704,461	£674,366	£881,499	32
2023-08-31	£685,056	£657,466	£952,669	25
2022-08-31	£515,538	£610,510	£925,079	25
2021-08-31	£533,566	£616,644	£1,020,051	28
2020-08-31	£420,535	£549,867	-	-

Trustees

Name	Role	Appointed
Nadeem Butt	Chair	2019-06-18
Dr Salaman Iqbal		2023-03-20
Faisal Khan		2022-05-31
Kayarash Kokabi		2023-03-20
Sarah Binte Nasir Nabia		2023-03-20
Zameed Akhtar		2019-04-26
shoaib rahim		2019-11-18

OAKWOOD EDUCATION

England & Wales - Charity number 1123924

Accounts

OAKWOOD EDUCATION

DIRECTOR'S AND TRUSTEES' REPORT AND ACCOUNTS

For the year ended 31 August 2024

Company No: 06410625
Charity Number: 1123924

**OAKWOOD EDUCATION
DIRECTOR'S AND TRUSTEES' REPORT AND ACCOUNTS**

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OAKWOOD EDUCATION

Officers and Financial Advisors

Directors
Nadeem Butt
Zameed Akhtar
Shoaib Rahim
Jahid Akbar (Resigned on 29 January 2025)
Dr. Salman Iqbal (Appointed on 5 February 2025)
Kayarash Kokabi (Appointed on 5 February 2025)
Sarah Binte Nasir Naiba (Appointed on 5 February 2025)

Management Committee
Nadeem Butt (Chair)
Zameed Akhtar
Shoaib Rahim
Mr Faisal Khan
Dr Salman Iqbal
Kayarash Kokabi
Sarah Binte Nasir Nabia

Company No. 6410625

Charity No. 1123924

Registered Office
117 Tennyson Road
Luton LU1 3RR

Accountants
MMK
Chartered Certified Accountants
960 Capanility Green
Luton LU1 3PE

Bankers

HSBC Bank PLC
8 Victoria Street
Westminster
London SW1H 0NJ

OAKWOOD EDUCATION

DIRECTORS' AND TRUSTEES REPORT

For the year ended 31 August 2024

The trustees are pleased to present their report together with the financial statements of the charity for the period ending 31 August 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, The Charities Act 2011 and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005 preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 26 October 2007 and registered as a charity on 30 April 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Appointment of trustees

The directors of the company are also charity's trustees for the purposes of charity law and under the company's Articles. Under the requirements of the Memorandum and Articles of Association the members of Charity Trustees consists of at least three and not more than seven.

Trustee induction and training

The trustees maintain a working knowledge of charity and company law and from current year onwards, they endeavour to attend charity and company courses run by outside providers. New Trustees are given copies of Memorandum and Articles of Association and Policies and Procedures of the organisation.

Risk Management

The directors and trustees have identified the major risks to which the Charity is exposed and believe that the systems in place are adequate to mitigate those risks. The charity makes little use of financial instruments other than an operational bank account and so its exposure to price risk, credit risk, liquidity risk is not material for the assessment of the assets, liabilities, financial position and profit or loss of the charity.

Public Benefit statement:

The trustees consider that they have complied with Section 17 of the Charities Act 2011 with regard to the guidance on public benefit published by Charity Commission. The paragraphs below demonstrate the public benefit arising through the Charity's activities.

OBJECTIVES AND ACTIVITIES

The company's objects and principal activities are:

- a) to advance education by providing education to the local community for children and adults including e-learning, health education and sports and leisure training and activities.
- b) to promote religious harmony for the benefit of the public including but not limited to educating faith communities on each others faiths, organising interfaith sporting and recreational events and
- c) to advance the religion of Islam.

The Role and Contribution of volunteers:

There are no volunteers in the charity.

ACHIEVEMENTS AND PERFORMANCE

Financial review

The statement of financial activities showed a net surplus for the year of £26,694 (2022- Deficit £70,275). and total reserves stands at £881,497 (2023 – £854,803). This includes the book value of the school property.

Principal funding sources

The principal funding sources of the organisation are the tuition fees from students and grants received for nursery funding.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way Trustees wish. It endeavours to maximise interest income from use of free financial resources.

Reserves policy

The Charity trustees has examined the charity's requirements for reserves in light of the main risks to the organization. At the end of the period there is an restricted reserve of £881,497 (2023 – £854,804) available to the organisation however the strategy is to continue to build reserves through planned operating surpluses, the Management Committee has also considered the extent to which existing activities and expenditure could be curtailed, in the unlikely event that reserves become inadequate to meet the necessary commitments.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will not continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Charitable and political donations

During the year the company made charitable donations of £356

APPROVAL

This report was approved by the Board and signed on its behalf by:

Nadeem Butt
Director
28 June 2025

Independent examiner's report to the trustees of Oakwood Education Ltd

For the year ended 31 August 2024

I report on the accounts of the company for the period ended 31 August 2024, which are set out on pages 8 to 12.

Responsibilities and basis of report

As the trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and

to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Misbahul Karim FCCA
MMK Chartered Certified Accountants
960 Capability Green
Luton, LU1 3PE

OAKWOOD EDUCATION
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 August 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Incoming Resources					
Grants & Donations	2	-	704,461	704,461	581,077
Total Incoming Resources		<u>-</u>	<u>704,461</u>	<u>704,461</u>	<u>581,077</u>
Resources Expended					
Charitable activities	3	10,099	664,267	674,366	647,753
Governance cost	4	3,400	-	3,400	3,600
Total Resources Expended		<u>13,499</u>	<u>664,267</u>	<u>677,766</u>	<u>651,353</u>
Net incoming/(outgoing resources)		(13,499)	40,194	26,695	(70,276)
Reconciliation of Funds:					
Total funds, brought forward		13,499	841,304	854,803	925,079
Total funds, carried forward		<u>-</u>	<u>881,498</u>	<u>881,498</u>	<u>854,803</u>

CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The Charity has no recognised gains or losses for the above two financial periods.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 10 to 12 form part of these accounts.

OAKWOOD EDUCATION

Balance Sheet as at 31 August 2024

	Notes	£	2024 £	2023 £
Fixed Assets				
Tangible Assets	5		827,497	835,177
Current Assets				
Debtors & prepayment	6	4,837	-	
Cash in hand and at Bank		<u>150,893</u>	<u>76,576</u>	
		155,730	76,576	
Creditors				
Amounts falling within one year	7	<u>101,729</u>	<u>56,949</u>	
Net Current Liability			54,001	19,627
			<u>881,498</u>	<u>854,804</u>
The Funds of the Charity				
Unrestricted funds			-	13,499
Restricted funds			<u>881,498</u>	<u>841,305</u>
			<u>881,498</u>	<u>854,804</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Directors and Trustees on 30 June 2025 and were signed on its behalf by:

.....Chair of the Directors
Nadeem Butt

.....
Faisal Khan

The notes on pages 10 to 12 form part of these accounts.

OAKWOOD EDUCATION
Notes to the Accounts
For the year ended 31 August 2024

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the applicable Accounting Standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2005 and the Companies Act 2006. The principal accounting policies adopted in the preparation

of the financial statements are set out below.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Incoming Resources

Income from activities, voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the director and trustees, there are no issues arising which would suggest any other basis as being more appropriate.

1.5 Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of tangible assets over the estimated useful lives:

Furniture, Fixtures, Fittings and Equipment - 25% on cost.

Improvements - 20% on cost.

OAKWOOD EDUCATION
Notes to the Accounts
For the year ended 31 August 2024
2. Grants and Donations

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	
Appeal	-	-	-	-
Other Donation	-	-	-	30,000
LBC Funding	-	157,619	157,619	110,375
School Fees	-	546,842	546,842	440,702
HMRC JRS Grant	-	-	-	-
	-	704,461	704,461	581,077

3. Cost of Charitable activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Staff costs	-	559,865	559,865	532,329
Events and Activities	-	27,074	27,074	11,131
Premises costs	-	28,079	28,079	14,295
Bank charges	-	256	256	225
School resources	-	23,870	23,870	16,938
Insurance	-	4,418	4,418	3,000
Cleaning	-	8,395	8,395	6,400
Donations	-	356	356	16,383
Equipment hire	-	1,711	1,711	7,110
Motor expenses	-	-	0	138
Other legal and professional	-	2,704	2,704	1,600
Repairs and maintenance	2,419	1,484	3,903	12,884
Software	-	1,071	1,071	7,669
Telephone and fax	-	1,050	1,050	1,337
Training and Development	-	1,440	1,440	1,440
General overhead	-	957	957	3,250
Advertising and PR	-	1,537	1,537	1,552
Depreciation	7,680	-	7,680	10,072
	10,099	664,267	674,366	647,753

4. Governance Cost

	<u>Governance</u>	<u>2024</u>	<u>2023</u>
	£	£	£
Accountancy	3,400	3,400	3,600
	3,400	3,400	3,600

OAKWOOD EDUCATION
Notes to the Accounts
For the year ended 31 August 2024

5. Tangible Fixed Assets	L & B	Improvements	Furniture & Equipment	Motor Vehicle	Total
COST					
At 1 September 2023	802,442	75,873	84,816	6,000	969,131
Additions during the period		-	-	-	-
As at 31 August 2024	<u>802,442</u>	<u>75,873</u>	<u>84,816</u>	<u>6,000</u>	<u>969,131</u>
DEPRECIATION					
At 1 September 2023	-	53,216	74,738	6,000	133,954
Charge for the period	-	5,664	2,016	-	7,680
As at 31 August 2024	<u>802,442</u>	<u>58,880</u>	<u>76,754</u>	<u>6,000</u>	<u>141,634</u>
NET BOOK VALUES					
As at 31 August 2024	<u>802,442</u>	<u>16,993</u>	<u>8,062</u>	<u>-</u>	<u>827,497</u>
As at 31 August 2023	<u>802,442</u>	<u>22,657</u>	<u>10,078</u>	<u>-</u>	<u>835,177</u>
6. Debtors & Prepayment				2024	2023
				£	£
Prepayment				4,837	-
				<u>4,837</u>	<u>-</u>
7. Creditors: amounts falling due within one year				2024	2023
				£	£
Accruals				-	-
Taxation & Social Security				100,495	56,663
Other Creditors				1,234	286
				<u>101,729</u>	<u>56,949</u>

OAKWOOD EDUCATION

England & Wales - Charity number 1123924

Accounts

OAKWOOD EDUCATION

DIRECTOR'S AND TRUSTEES' REPORT AND ACCOUNTS

For the year ended 31 August 2023

Company No: 06410625
Charity Number: 1123924

**OAKWOOD EDUCATION
DIRECTOR'S AND TRUSTEES' REPORT AND ACCOUNTS**

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OAKWOOD EDUCATION

Officers and Financial Advisors

Directors
Nadeem Butt
Zameed Akhtar
Shoaib Rahim
Jahid Akbar (Resigned on 29 January 2025)
Dr. Salman Iqbal (Appointed on 5 February 2025)
Kayarash Kokabi (Appointed on 5 February 2025)
Sarah Binte Nasir Naiba (Appointed on 5 February 2025)

Management Committee
Nadeem Butt (Chair)
Zameed Akhtar
Shoaib Rahim
Mr Faisal Khan
Dr Salman Iqbal
Kayarash Kokabi
Sarah Binte Nasir Nabia

Company No. 6410625

Charity No. 1123924

Registered Office
117 Tennyson Road
Luton LU1 3RR

Accountants
MMK
Chartered Certified Accountants
960 Capanility Green
Luton LU1 3PE

Bankers

HSBC Bank PLC
8 Victoria Street
Westminster
London SW1H 0NJ

OAKWOOD EDUCATION

DIRECTORS' AND TRUSTEES REPORT

For the year ended 31 August 2023

The trustees are pleased to present their report together with the financial statements of the charity for the period ending 31 August 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, The Charities Act 2011 and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005 preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 26 October 2007 and registered as a charity on 30 April 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Appointment of trustees

The directors of the company are also charity's trustees for the purposes of charity law and under the company's Articles. Under the requirements of the Memorandum and Articles of Association the members of Charity Trustees consists of at least three and not more than seven.

Trustee induction and training

The trustees maintain a working knowledge of charity and company law and from current year onwards, they endeavour to attend charity and company courses run by outside providers. New Trustees are given copies of Memorandum and Articles of Association and Policies and Procedures of the organisation.

Risk Management

The directors and trustees have identified the major risks to which the Charity is exposed and believe that the systems in place are adequate to mitigate those risks. The charity makes little use of financial instruments other than an operational bank account and so its exposure to price risk, credit risk, liquidity risk is not material for the assessment of the assets, liabilities, financial position and profit or loss of the charity.

Public Benefit statement:

The trustees consider that they have complied with Section 17 of the Charities Act 2011 with regard to the guidance on public benefit published by Charity Commission. The paragraphs below demonstrate the public benefit arising through the Charity's activities.

OBJECTIVES AND ACTIVITIES

The company's objects and principal activities are:

- a) to advance education by providing education to the local community for children and adults including e-learning, health education and sports and leisure training and activities.
- b) to promote religious harmony for the benefit of the public including but not limited to educating faith communities on each others faiths, organising interfaith sporting and recreational events and
- c) to advance the religion of Islam.

The Role and Contribution of volunteers:

There are no volunteers in the charity.

ACHIEVEMENTS AND PERFORMANCE

Financial review

The statement of financial activities showed a net deficit for the year of £70,276 (2021- Deficit £94,972) and total reserves stands at £854,803 (2022 – £925,079). This includes the book value of the school property.

Principal funding sources

The principal funding sources of the organisation are the tuition fees from students and grants received for nursery funding.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way Trustees wish. It endeavours to maximise interest income from use of free financial resources.

Reserves policy

The Charity trustees has examined the charity's requirements for reserves in light of the main risks to the organization. At the end of the period there is an restricted reserve of £854,804 (2022 – £925,079) available to the organisation however the strategy is to continue to build reserves through planned operating surpluses, the Management Committee has also considered the extent to which existing activities and expenditure could be curtailed, in the unlikely event that reserves become inadequate to meet the necessary commitments.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will not continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Charitable and political donations

During the year the company made charitable donations of £16,383

APPROVAL

This report was approved by the Board and signed on its behalf by:

Nadeem Butt
Director
28 June 2025

Independent examiner's report to the trustees of Oakwood Education Ltd

For the year ended 31 August 2023

I report on the accounts of the company for the period ended 31 August 2023, which are set out on pages 8 to 12.

Responsibilities and basis of report

As the trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and

to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Misbahul Karim FCCA
MMK Chartered Certified Accountants
960 Capability Green
Luton, LU1 3PE

OAKWOOD EDUCATION
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 August 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Incoming Resources					
Grants & Donations	2	30,000	551,077	581,077	515,538
Total Incoming Resources		<u>30,000</u>	<u>551,077</u>	<u>581,077</u>	<u>515,538</u>
Resources Expended					
Charitable activities	3	30,000	617,753	647,753	606,910
Governance cost	4	3,600	-	3,600	3,600
Total Resources Expended		<u>33,600</u>	<u>617,753</u>	<u>651,353</u>	<u>610,510</u>
Net incoming/(outgoing resources)		(3,600)	(66,676)	(70,276)	(94,972)
Reconciliation of Funds:					
Total funds, brought forward		17,099	907,980	925,079	1,020,051
Total funds, carried forward		<u>13,499</u>	<u>841,304</u>	<u>854,803</u>	<u>925,079</u>

CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The Charity has no recognised gains or losses for the above two financial periods.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 10 to 12 form part of these accounts.

OAKWOOD EDUCATION

Balance Sheet as at 31 August 2023

	Notes	£	2023 £	2022 £
Fixed Assets				
Tangible Assets	5		835,177	841,899
Current Assets				
Debtors & prepayment	6	-	-	
Cash in hand and at Bank		<u>76,576</u>	<u>149,416</u>	
		76,576	149,416	
Creditors				
Amounts falling within one year	7	<u>56,949</u>	<u>66,236</u>	
Net Current Liability			19,627	83,180
			<u>854,804</u>	<u>925,079</u>
The Funds of the Charity				
Unrestricted funds			13,499	17,099
Restricted funds			<u>841,305</u>	<u>907,980</u>
			<u>854,804</u>	<u>925,079</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Directors and Trustees on 30 June 2025 and were signed on its behalf by:

.....Chair of the Directors
Nadeem Butt

.....
Faisal Khan

The notes on pages 10 to 12 form part of these accounts.

OAKWOOD EDUCATION
Notes to the Accounts
For the year ended 31 August 2023

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the applicable Accounting Standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2005 and the Companies Act 2006. The principal accounting policies adopted in the preparation

of the financial statements are set out below.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Incoming Resources

Income from activities, voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the director and trustees, there are no issues arising which would suggest any other basis as being more appropriate.

1.5 Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of tangible assets over the estimated useful lives:

Furniture, Fixtures, Fittings and Equipment - 25% on cost.

Improvements - 20% on cost.

OAKWOOD EDUCATION
Notes to the Accounts
For the year ended 31 August 2023
2. Grants and Donations

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Appeal	-	-	-	546
Other Donation	30,000	-	30,000	-
LBC Funding	-	110,375	110,375	144,590
School Fees	-	440,702	440,702	369,302
HMRC JRS Grant	-	-	-	1,100
	30,000	551,077	581,077	515,538

3. Cost of Charitable activities

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Staff costs	-	532,329	532,329	484,491
Events and Activities	-	11,131	11,131	29,093
Premises costs	-	14,295	14,295	19,175
Bank charges	-	225	225	241
School resources	16,938	-	16,938	28,998
Insurance	-	3,000	3,000	4,260
Cleaning	-	6,400	6,400	9,322
Donations	13,062	3,321	16,383	542
Equipment hire	-	7,110	7,110	8,069
Motor expenses	-	138	138	211
Other legal and professional	-	1,600	1,600	5,843
Repairs and maintenance	-	12,884	12,884	756
Software	-	7,669	7,669	1,222
Telephone and fax	-	1,337	1,337	40
Training and Development	-	1,440	1,440	870
General overhead	-	3,250	3,250	-
Advertising and PR	-	1,552	1,552	12,382
Depreciation	-	10,072	10,072	1,395
	30,000	617,753	647,753	606,910

4. Governance Cost

	Governance	2023	2022
	£	£	£
Accountancy	3,600	3,600	3,600
	3,600	3,600	3,600

OAKWOOD EDUCATION
Notes to the Accounts
For the year ended 31 August 2023

5. Tangible Fixed Assets	Land & Buildings	Improvements	Furniture & Equipment	Motor Vehicle	Total
COST					
At 1 September 2022	802,442	75,873	81,466	6,000	965,781
Additions during the period	-	-	3,350	-	3,350
As at 31 August 2023	<u>802,442</u>	<u>75,873</u>	<u>84,816</u>	<u>6,000</u>	<u>969,131</u>
DEPRECIATION					
At 1 September 2022	-	45,663	72,219	6,000	123,882
Charge for the period	-	7,553	2,519	-	10,072
As at 31 August 2023	<u>802,442</u>	<u>53,216</u>	<u>74,738</u>	<u>6,000</u>	<u>133,954</u>
NET BOOK VALUES					
As at 31 August 2023	<u>802,442</u>	<u>22,657</u>	<u>10,078</u>	<u>-</u>	<u>835,177</u>
As at 31 August 2022	<u>802,442</u>	<u>30,210</u>	<u>9,247</u>	<u>-</u>	<u>841,899</u>
6. Debtors & Prepayment				2023	2022
				£	£
Prepayment				-	-
				<u>-</u>	<u>-</u>
7. Creditors: amounts falling due within one year				2023	2022
				£	£
Accruals				-	1,345
Taxation & Social Security				56,663	64,891
Other Creditors				286	-
				<u>56,949</u>	<u>66,236</u>

OAKWOOD EDUCATION

England & Wales - Charity number 1123924

Accounts

OAKWOOD EDUCATION

DIRECTOR'S AND TRUSTEES' REPORT AND ACCOUNTS

For the year ended 31 August 2022

Company No: 06410625
Charity Number: 1123924

**OAKWOOD EDUCATION
DIRECTOR'S AND TRUSTEES' REPORT AND ACCOUNTS**

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OAKWOOD EDUCATION

Officers and Financial Advisors

Directors	Nadeem Butt Zameed Akhtar Shoaib Rahim Jahid Akbar
Management Committee	Nadeem Butt (Chair) Zameed Akhtar Shoaib Rahim Faisal Khan Dr Salaman Iqbal Kayarash Kokabi Sarah Binte Nasir Nabia
Company No.	6410625
Charity No.	1123924
Registered Office	117 Tennyson Road Luton LU1 3RR
Accountants	MMK Chartered Certified Accountants 960 Capability Green Luton LU1 3PE
Bankers	HSBC Bank PLC 8 Victoria Street Westminster London SW1H 0NJ

**OAKWOOD EDUCATION
DIRECTORS' AND TRUSTEES REPORT
For the year ended 31 August 2022**

The trustees are pleased to present their report together with the financial statements of the charity for the period ending 31 August 2022

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, The Charities Act 2011 and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005 preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organization is a charitable company limited by guarantee, incorporated on 26 October 2007 and registered as a charity on 30 April 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Appointment of trustees

The directors of the company are also charity's trustees for the purposes of charity law and under the company's Articles. Under the requirements of the Memorandum and Articles of Association the members of Charity Trustees consist of at least three and not more than seven.

Trustee induction and training

The trustees maintain a working knowledge of charity and company law and from current year onwards, they endeavor to attend charity and company courses run by outside providers. New Trustees are given copies of Memorandum and Articles of Association and Policies and Procedures of the organization.

Risk Management

The directors and trustees have identified the major risks to which the Charity is exposed and believe that the systems in place are adequate to mitigate those risks. The charity makes little use of financial instruments other than an operational bank account and so its exposure to price risk, credit risk, liquidity risk is not material for the assessment of the assets, liabilities, financial position and profit or loss of the charity.

Public Benefit statement:

The trustees consider that they have complied with Section 17 of the Charities Act 2011 regarding the guidance on public benefit published by Charity Commission. The paragraphs below demonstrate the public benefit arising through the Charity's activities.

OBJECTIVES AND ACTIVITIES

The company's objects and principal activities are:

- a) to advance education by providing education to the local community for children and adults including e-learning, health education and sports and leisure training and activities.
- b) to promote religious harmony for the benefit of the public including but not limited to educating faith communities on each other's faiths, organizing interfaith sporting and recreational events and
- c) to advance the religion of Islam.

The Role and Contribution of volunteers:

There are no volunteers in the charity.

ACHIEVEMENTS AND PERFORMANCE

Financial review

A full time headteacher was employed in September 2021.

Thereafter a full time deputy headteacher was employed in June 2022, enhancing and strengthening our leadership team.

February 2022 we had an additional Ofsted inspection – comment received was “the school meets all of the independent school standards.”

7th July 2022 full Ofsted inspection – “overall Good rating with Outstanding Behaviour.”

Improved teaching and learning – all teachers are good or better.

Continuous efforts to expand the trustee board.

Partnership with parents – assemblies, ambitions programme – open door policy

Fundraising – for the school and for charities.

In January 2022, we started negotiating with our former trustee for the purchase of land on Dallow road for the purpose of constructing a secondary school for Oakwood Education.

Monies was transferred to Mr Jahid Akbar for the purposes of securing the property and a total of £130,000.00 was transferred to Mr Akbar.

Unfortunately, despite our best efforts, that deal fell through, and we were unable to secure the land. In May 2022, the monies were returned back to us in full.

Principal funding sources

The principal funding sources of the organization are the tuition fees from students and grants received for nursery funding. The charity also raised money through an appeal to fund the purchase of a property which will help deliver better school facilities.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way Trustees wish. It endeavors to maximize interest income from use of free financial resources.

Reserves policy

The Charity trustees has examined the charity's requirements for reserves in light of the main risks to the organization. At the end of the period there is an restricted reserve of £907,980 (2021 – 983,838) and unrestricted reserve of £17,099 (2021 - £36,213) available to the organization however the strategy is to continue to build reserves through planned operating surpluses, the Management Committee has also considered the extent to which existing activities and expenditure could be curtailed, in the unlikely event that reserves become inadequate to meet the necessary commitments.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will not continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Charitable and political donations

During the year the company made charitable donations of £542 to MACMILLANS.

APPROVAL

This report was approved by the Board and signed on its behalf by:



Nadeem Butt

Director

30th June 202

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

Oakwood Education

For the year ended 31 August 2022

I report on the accounts of the company for the period ended 31 August 2022, which are set out on pages 10 to 12.

Responsibilities and basis of report

As the trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

In connection with my examination, no other matter has come to my attention other than that exception disclosed below:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

OAKWOOD EDUCATION
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 August 2022

	<i>Notes</i>	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Incoming Resources					
Grants & Donations	2	369,302	146,236	515,538	533,566
Total Incoming Resources		<u>369,302</u>	<u>146,236</u>	<u>515,538</u>	<u>533,566</u>
Resources Expended					
Charitable activities	3	384,816	222,094	606,910	613,044
Governance cost	4	<u>3,600</u>	<u>-</u>	<u>3,600</u>	<u>3,600</u>
Total Resources Expended		<u>388,416</u>	<u>222,094</u>	<u>610,510</u>	<u>616,644</u>
Net incoming/(outgoing resources)		(19,144)	(75,858)	(94,972)	(83,078)
Reconciliation of Funds:					
Total funds, brought forward		36,213	983,838	1,020,051	1,103,129
Total funds, carried forward		<u><u>17,099</u></u>	<u><u>907,980</u></u>	<u><u>925,079</u></u>	<u><u>1,020,051</u></u>

CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The Charity has no recognised gains or losses for the above two financial periods.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 10 to 12 form part of these accounts.

OAKWOOD EDUCATION

Balance Sheet as at 31 August 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Assets	5	841,899	820,291
Current Assets			
Debtors & prepayment		-	-
Cash in hand and at Bank		<u>149,416</u>	<u>243,741</u>
		149,416	243,741
Creditors			
Amounts falling within one year	7	<u>(66,236)</u>	<u>(43,981)</u>
Net Current Liability		83,180	199,760
		<u>925,079</u>	<u>1,020,051</u>
The Funds of the Charity			
Unrestricted funds		17,099	36,213
Restricted funds		<u>907,980</u>	<u>983,838</u>
		<u>925,079</u>	<u>1,020,051</u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Directors and Trustees on 30 June 2023 and were signed on its behalf by:



.....Chair
Nadeem Butt

The notes on pages 10 to 12 form part of these accounts.

OAKWOOD EDUCATION

Notes to the Accounts

For the year ended 31 August 2022

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

1.1 Basis of Accounting

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

1.2 Incoming Resources

Income from activities, voluntary income and donations are included in the incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the director and trustees, there are no issues arising which would suggest any other basis as being more appropriate.

1.5 Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of tangible assets over the estimated useful lives:

Furniture, Fixtures, Fittings and Equipment - 25% on cost.
Improvements - 20% on cost.
Motor Vehicles – 20% on cost.

2. Grants and Donations

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Appeal	-	546	546	3,171
Nursery Fees	369,302	-	369,302	407,391
LBC Education Funding	-	144,590	144,590	80,930
HMRC JRS Grant	-	1,100	1,100	42,074
	<u>369,302</u>	<u>146,236</u>	<u>515,538</u>	<u>533,566</u>

3. Cost of Charitable activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
		£	£	£
Cost directly allocated to activities:				
Staff costs	338,801	145,690	484,491	491,294
Events and activities	-	29,093	29,093	33,145
Premises costs	-	18,313	18,313	20,761
Bank charges and interest	241	-	241	277
School resources	-	28,998	28,998	22,093
Insurance	4,260	-	4,260	4,720
Cleaning	9,322	-	9,322	9,242
Donations	542	-	542	1,962
Equipment hire	8,069	-	8,069	1,485
Motor expenses	211	-	211	609
Other legal and professional	5,843	-	5,843	2,375
Repairs and maintenance	756	-	756	10,824
Software	1,222	-	1,222	1,731
Telephone and fax	40	-	40	392
Training and development	870	-	870	5,232
General overhead	862	-	862	495
Depreciation	12,382	-	12,382	4,987
Advertising and PR	1,395	-	1,395	1,420
	<u>384,816</u>	<u>222,094</u>	<u>606,910</u>	<u>613,044</u>

4. Governance Cost

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
		£	£	£
Accountancy Fee	3,600	-	3,600	3,600
	<u>3,600</u>	<u>-</u>	<u>3,600</u>	<u>3,600</u>

5. Tangible Fixed Assets	Land and Buildings	Improvements	Furniture & Equipment	Motor Vehicle	Total
COST					
At 1 September 2021	802,442	41,883	81,466	6,000	931,791
Additions during the period	-	33,990	-	-	33,990
As at 31 August 2022	802,442	75,873	81,466	6,000	965,781
DEPRECIATION					
At 1 September 2021	-	35,593	69,907	6,000	111,500
Charge for the period	-	10,070	2,312	-	12,382
As at 31 August 2022	-	45,663	72,219	6,000	123,882
NET BOOK VALUES					
As at 31 August 2022	802,442	30,210	9,247	-	841,899
As at 31 August 2021	802,442	6,291	11,559	-	820,291

7. Creditors: amounts falling due within one year	2022	2021
	£	£
Accruals	1,345	1,345
Net Wages	-	903
Taxation & Social Security	64,890	34,705
Deposits held	-	7,000
	66,235	43,981



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Parties involved with this document

Document processed	Party + Fingerprint
Fri, 30th Jun 2023 15:50:22 BST	Mr Nadeem Butt - Signer (f3e48076f559db90e8498d05a2376e7a)

Audit history log

Date	Action
Fri, 30th Jun 2023 15:50:24 BST	Mr Nadeem Butt viewed the envelope. (82.9.60.228)
Fri, 30th Jun 2023 15:50:22 BST	The envelope has been signed by all parties. (82.9.60.228)
Fri, 30th Jun 2023 15:50:22 BST	Mr Nadeem Butt signed the envelope. (82.9.60.228)
Fri, 30th Jun 2023 15:47:23 BST	Mr Nadeem Butt viewed the envelope. (82.9.60.228)
Fri, 30th Jun 2023 13:49:00 BST	Document emailed to party email (3.10.205.60)
Fri, 30th Jun 2023 13:48:53 BST	Sent the envelope to Mr Nadeem Butt for signing. (3.8.19.52)
Fri, 30th Jun 2023 13:48:53 BST	Mr Nadeem Butt has been assigned to this envelope. (3.8.19.52)
Fri, 30th Jun 2023 13:48:53 BST	Envelope generated. (3.8.19.52)
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OAKWOOD EDUCATION

England & Wales - Charity number 1123924

Accounts

OAKWOOD EDUCATION

DIRECTOR'S AND TRUSTEES' REPORT AND ACCOUNTS

For the year ended 31 August 2021

Company No: 06410625
Charity Number: 1123924

**OAKWOOD EDUCATION
DIRECTOR'S AND TRUSTEES' REPORT AND ACCOUNTS**

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OAKWOOD EDUCATION

Officers and Financial Advisors

Directors	Nadeem Butt Zameed Akhtar Shoaib Rahim Jahid Akbar
Management Committee	Nadeem Butt (Chair) Zameed Akhtar Shoaib Rahim Faisal Khan (Appointed 31 May 2022)
Company No.	6410625
Charity No.	1123924
Registered Office	117 Tennyson Road Luton LU1 3RR
Accountants	MMK Chartered Certified Accountants 960 Capability Green Luton LU1 3PE
Bankers	HSBC Bank PLC 8 Victoria Street Westminster London SW1H 0NJ

**OAKWOOD EDUCATION
DIRECTORS' AND TRUSTEES REPORT
For the year ended 31 August 2021**

The trustees are pleased to present their report together with the financial statements of the charity for the period ending 31 August 2021

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, The Charities Act 2011 and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005 preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organization is a charitable company limited by guarantee, incorporated on 26 October 2007 and registered as a charity on 30 April 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Appointment of trustees

The directors of the company are also charity's trustees for the purposes of charity law and under the company's Articles. Under the requirements of the Memorandum and Articles of Association the members of Charity Trustees consists of at least three and not more than seven.

Trustee induction and training

The trustees maintain a working knowledge of charity and company law and from current year onwards, they endeavor to attend charity and company courses run by outside providers. New Trustees are given copies of Memorandum and Articles of Association and Policies and Procedures of the organization.

Risk Management

The directors and trustees have identified the major risks to which the Charity is exposed and believe that the systems in place are adequate to mitigate those risks. The charity makes little use of financial instruments other than an operational bank account and so its exposure to price risk, credit risk, liquidity risk is not material for the assessment of the assets, liabilities, financial position and profit or loss of the charity.

Public Benefit statement:

The trustees consider that they have complied with Section 17 of the Charities Act 2011 with regard to the guidance on public benefit published by Charity Commission. The paragraphs below demonstrate the public benefit arising through the Charity's activities.

OBJECTIVES AND ACTIVITIES

The company's objects and principal activities are:

a) to advance education by providing education to the local community for children and adults including e-learning, health education and sports and leisure training and activities.

b) to promote religious harmony for the benefit of the public including but not limited to educating faith communities on each others faiths, organizing interfaith sporting and recreational events and

c) to advance the religion of Islam.

The Role and Contribution of volunteers:

There are no volunteers in the charity.

ACHIEVEMENTS AND PERFORMANCE

Financial review

A full time headteacher was employed in the summer of 2021 for the start of the 2021-2022 academic year.

Improved teaching and learning – all teachers are good or better.

Phonics scheme bought which has dramatically improved reading in the early years and KS1.

Partnership with parents – assemblies, ambitions programme – open door policy

Fundraising – for the school and for charities.

The statement of financial activities showed a net deficit for the year of £83,078 (2020- Deficit £129,332). Expenditure during the period supported the key charity objectives of advancing education through early years and primary school program.

Due to Covid-19 pandemic, the nursery fees receivable for the year was significantly lower.

The Trustees has decided to write off the amount of £1,000 owed to MHB Khan as donation in the current year on the basis that the amount has not been requested back for the last 3 years.

Related Party Transactions

Mr Faisal Khan was paid £22,500 during to his company HFK Consultants Ltd for his role as acting Head teacher before the new Head Teacher was appointed. He is currently a Trustee of the charity however he was not a Trustee during the period he was paid for his services.

Principal funding sources

The principal funding sources of the organization are the tuition fees from students and grants received for nursery funding. The charity also raised money through an appeal to fund the purchase of a property which will help deliver better school facilities.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way Trustees wish. It endeavors to maximize interest income from use of free financial resources.

Reserves policy

The Charity trustees has examined the charity's requirements for reserves in light of the main risks to the organization. At the end of the period there is an restricted reserve of £983,838 and unrestricted reserve of £36,213 (2020 - £67,224) available to the organization however the strategy is to continue to build reserves through planned operating surpluses, the Management Committee has also considered the extent to which existing activities and expenditure could be curtailed, in the unlikely event that reserves become inadequate to meet the necessary commitments.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will not continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Charitable and political donations

During the year the company made charitable donations of £1,962 to Islamic Relief.

APPROVAL

This report was approved by the Board and signed on its behalf by:

Nadeem Butt

Director

30 June 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

Oakwood Education

For the year ended 31 August 2021

I report on the accounts of the company for the period ended 31 August 2021, which are set out on pages 11 to 13.

Responsibilities and basis of report

As the trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

In connection with my examination, no other matter has come to my attention other than that exception disclosed below:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Misbahul Karim FCCA
MMK Chartered Certified Accountants

OAKWOOD EDUCATION
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 August 2021

	<i>Notes</i>	Unrestricted Funds	Restricted Funds	2021	2020
		£	£	£	£
Incoming Resources					
Grants & Donations	2	407,391	126,175	533,566	420,535
Total Incoming Resources		<u>407,391</u>	<u>126,175</u>	<u>533,566</u>	<u>420,535</u>
Resources Expended					
Charitable activities	3	434,802	178,242	613,044	546,267
Governance cost	4	<u>3,600</u>	<u>-</u>	<u>3,600</u>	<u>3,600</u>
Total Resources Expended		<u>438,402</u>	<u>178,242</u>	<u>616,644</u>	<u>549,867</u>
Net incoming/(outgoing resources)		(31,011)	(52,067)	(83,078)	(129,332)
Reconciliation of Funds:					
Total funds, brought forward		67,224	1,035,905	1,103,129	1,232,461
Total funds, carried forward		<u><u>36,213</u></u>	<u><u>983,838</u></u>	<u><u>1,020,051</u></u>	<u><u>1,103,129</u></u>

CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The Charity has no recognised gains or losses for the above two financial periods.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 11 to 13 form part of these accounts.

OAKWOOD EDUCATION

Balance Sheet as at 31 August 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Assets	5	820,291	825,278
Current Assets			
Debtors & prepayment	6	-	52,622
Cash in hand and at Bank		<u>243,741</u>	<u>292,853</u>
		243,741	344,475
Creditors			
Amounts falling within one year	7	<u>(43,981)</u>	<u>(66,624)</u>
Net Current Liability		199,760	277,851
		<u>1,020,051</u>	<u>1,103,129</u>
The Funds of the Charity			
Unrestricted funds		36,213	67,224
Restricted funds		<u>983,838</u>	<u>1,035,905</u>
		<u>1,020,051</u>	<u>1,103,129</u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Directors and Trustees on 30 June 2022 and were signed on its behalf by:

.....Chair
Nadeem Butt

The notes on pages 11 to 13 form part of these accounts.

OAKWOOD EDUCATION

Notes to the Accounts

For the year ended 31 August 2021

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

1.1 Basis of Accounting

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

1.2 Incoming Resources

Income from activities, voluntary income and donations are included in the incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the director and trustees, there are no issues arising which would suggest any other basis as being more appropriate.

1.5 Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of tangible assets over the estimated useful lives:

Furniture, Fixtures, Fittings and Equipment - 25% on cost.
Improvements - 20% on cost.
Motor Vehicles – 20% on cost.

2. Grants and Donations

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Appeal	-	3,171	3,171	266
Nursery Fees	407,391	-	407,391	287,084
LBC Education Funding	-	80,930	80,930	115,844
HMRC JRS Grant	-	42,074	42,074	17,341
Staff – DBS Check	-	-	-	-
	<u>407,391</u>	<u>126,175</u>	<u>533,566</u>	<u>420,535</u>

3. Cost of Charitable activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
		£	£	£
Cost directly allocated to activities:				
Staff costs	368,290	123,004	491,294	406,242
Events and activities	-	33,145	33,145	42,667
Premises costs	20,761	-	20,761	14,569
Bank charges and interest	277	-	277	335
School resources	-	22,093	22,093	30,646
Insurance	4,720	-	4,720	5,022
Cleaning	9,242	-	9,242	822
Donations	1,962	-	1,962	5,000
Equipment hire	1,485	-	1,485	6,627
Motor expenses	609	-	609	1,497
Other legal and professional	2,375	-	2,375	5,134
Repairs and maintenance	10,824	-	10,824	4,386
Software	1,731	-	1,731	2,340
Telephone and fax	392	-	392	1,910
Training and development	5,232	-	5,232	6,859
General overhead	495	-	495	5,125
Depreciation	4,987	-	4,987	6,549
Advertising and PR	1,420	-	1,420	537
	<u>434,802</u>	<u>178,242</u>	<u>613,044</u>	<u>546,267</u>

4. Governance Cost

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
		£	£	£
Accountancy Fee	3,600	-	3,600	3,600
	<u>3,600</u>	<u>-</u>	<u>3,600</u>	<u>3,600</u>

5. Tangible Fixed Assets	Land and Buildings	Improvements	Furniture & Equipment	Motor Vehicle	Total
COST					
At 1 September 2020	802,442	41,883	81,466	6,000	931,791
Additions during the period	-	-	-	-	-
As at 31 August 2021	802,442	41,883	81,466	6,000	931,791
DEPRECIATION					
At 1 September 2020	-	33,496	67,017	6,000	106,513
Charge for the period	-	2,097	2,890	-	4,987
As at 31 August 2021	-	35,593	69,907	6,000	111,500
NET BOOK VALUES					
As at 31 August 2021	802,442	6,291	11,559	-	820,291
As at 31 August 2020	802,442	8,387	14,449	-	820,977

6. Debtors & Prepayment

	2021	2020
	£	£
Dr Arshad Gul Shafi (please refer to Trustees Report)	-	51,622
	-	51,622

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	1,345	2,246
Net Wages	903	24,703
Taxation & Social Security	34,705	23,675
Interest free loan	-	-
Overpayment refund of donation	-	1,000
Pension	-	-
Deposits held	7,000	15,000
	43,981	66,624