

REGISTERED COMPANY NUMBER: 05947709 (England and Wales)
REGISTERED CHARITY NUMBER: 1123920

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17 MAR 2022

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
BRACKENHALL COMMUNITY TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)

Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

BRACKENHALL COMMUNITY TRUST LTD

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for the year ended 31 March 2022

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BRACKENHALL COMMUNITY TRUST LTD

REPORT OF THE TRUSTEES for the year ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the benefit of the inhabitants of Brackenhall/Sheepridge and surrounding areas without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together with the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

To establish, or secure the establishment of, a community centre and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.

To promote such other charitable purposes as may from time to time be determined.

Significant activities

To oversee the effective management of Northfield Hall community centre and support community activity.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning for future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This last financial year has been another extremely challenging one due to the Covid-19 pandemic and the legal requirement that community buildings had to cease operations and close completely. We finally reopened in May 2021 with some of our regular users returning immediately and others later in the financial year. Unfortunately, as a result of the pandemic not all regular users returned. Additionally, one-off bookings and the parties and events hire remain well below the pre pandemic levels. This continues to improve but remains a significant risk and area of concern for us.

Reopening after the pandemic presented us with many challenges and we are extremely grateful to all our funders and staff for the support and assistance during another extremely challenging year. Equally we are grateful to our regular hirers/ users who have remained supportive and understanding in this most challenging of times.

There remain significant challenges ahead to try and ensure the building remains viable and an important resource for the local community. However, Trustees are optimistic that Northfield Hall will remain viable, and we are continually investigating several different options and opportunities to ensure Northfield Hall remains a vibrant local community facility, which is sustainable into the future for the benefit of the local community.

FINANCIAL REVIEW

Financial position

The charity has made a loss for the year of £45,776 (2021 £12,951). Included within these figures is the depreciation, on the building, and other assets owned by the trust.

The Trust has reserves of £1,740,786 at 31 March 2022 (2021 £1,786,562). Fixed assets included within this figure amount to £1,720,354 (2021 £1,761,860).

Reserves policy

The trustees have not adopted a formal reserves policy as the balance is relatively low and is expected to be so for some time.

BRACKENHALL COMMUNITY TRUST LTD

REPORT OF THE TRUSTEES for the year ended 31 March 2022

FINANCIAL REVIEW

Going concern

There are no material uncertainties about the charity's ability to continue for the next twelve 12 months.

FUTURE PLANS

The Trustees are now looking at their priorities over the coming years.

The development and sustainability of Northfield Hall will remain a top priority for the Trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £5.

Recruitment and appointment of new trustees

The trustees of the charity are appointed by the members at the AGM.

Organisational structure

The charity has two different types of members who make up the twelve trustees of the charity: -

Organisational (appointed by member organisations) and these include Brackenhall United Reformed Church, Deighton and Brackenhall Initiative Limited and user groups of the existing centre. Each organisation can appoint up to three members each as trustees of the charity.

Community members - individuals who reside in the charity's primary 'area of benefit' can seek election to the charity as one of the three community members of the trustees.

Decision making is through consensus wherever possible with a show of hands on each item or resolution to record decisions of the trustees. Sub groups of the main trustee board operate with clearly defined responsibilities and delegated powers reporting at all times to the main trustees board.

Additionally the charity can appoint advisors with specific skills, experience or knowledge to advise the trustees in a non-voting capacity.

Induction and training of new trustees

The Trust aims to ensure that all new trustees are aware of their personal and legal responsibilities on becoming formal trustees of the charity. Whilst no formal induction is currently in place new trustees are encouraged to read information provided and raise any questions that may arise with other trustees or appointed advisors to the charity. All trustees are provided with a copy of the charity's Memorandum and Articles of Association and are required to sign a trustee declaration form.

Related parties

There were no related party transactions during this year or the previous financial year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05947709 (England and Wales)

Registered Charity number

1123920

BRACKENHALL COMMUNITY TRUST LTD

REPORT OF THE TRUSTEES
for the year ended 31 March 2022

Registered office

Northfield Hall
40 Norfolk Avenue
Sheepridge
Huddersfield
West Yorkshire
HD2 1GS

Trustees

Miss M Lees Chair
E Lewis
A Bottomley
D Alexandra
Ms G Gill Treasurer

Company Secretary

Mrs P M Fellows

Independent Examiner

Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

Bankers

Lloyds TSB Bank Plc
1 Westgate
Huddersfield
HD1 2DN

Non-voting advisers

A Briggs

OTHER

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20/10/2022 and signed on its behalf by:

M Lees
Miss M Lees - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRACKENHALL COMMUNITY TRUST LTD**

Independent examiner's report to the trustees of Brackenhall Community Trust Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Winterburn
ACA
Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

Date: 17.11.22

BRACKENHALL COMMUNITY TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
General		13,400	-	13,400	78,617
Community IT Projects		-	-	-	3,700
Ashbrow Youth Support Programme		-	-	-	19,021
Covid Equipment		-	-	-	3,460
Other trading activities	2	45,942	-	45,942	12,532
Total		<u>59,342</u>	<u>-</u>	<u>59,342</u>	<u>117,330</u>
EXPENDITURE ON					
Charitable activities					
General		1,260	-	1,260	-
Community IT Projects		-	3,700	3,700	-
Ashbrow Youth Support Programme		-	-	-	19,021
Covid Equipment		-	-	-	3,460
Other		100,158	-	100,158	107,800
Total		<u>101,418</u>	<u>3,700</u>	<u>105,118</u>	<u>130,281</u>
NET INCOME/(EXPENDITURE)		(42,076)	(3,700)	(45,776)	(12,951)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,782,862	3,700	1,786,562	1,799,513
TOTAL FUNDS CARRIED FORWARD		<u><u>1,740,786</u></u>	<u><u>-</u></u>	<u><u>1,740,786</u></u>	<u><u>1,786,562</u></u>

The notes form part of these financial statements

BRACKENHALL COMMUNITY TRUST LTD**BALANCE SHEET****31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	1,720,355	-	1,720,355	1,761,859
CURRENT ASSETS					
Debtors	7	1,362	-	1,362	1,856
Cash at bank and in hand		35,372	-	35,372	55,278
		<u>36,734</u>	<u>-</u>	<u>36,734</u>	<u>57,134</u>
CREDITORS					
Amounts falling due within one year	8	(16,303)	-	(16,303)	(32,431)
NET CURRENT ASSETS		<u>20,431</u>	<u>-</u>	<u>20,431</u>	<u>24,703</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,740,786</u>	<u>-</u>	<u>1,740,786</u>	<u>1,786,562</u>
NET ASSETS		<u>1,740,786</u>	<u>-</u>	<u>1,740,786</u>	<u>1,786,562</u>
FUNDS	9				
Unrestricted funds				1,740,786	1,782,862
Restricted funds				-	3,700
TOTAL FUNDS				<u>1,740,786</u>	<u>1,786,562</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BRACKENHALL COMMUNITY TRUST LTD

BALANCE SHEET - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/10/2022 and were signed on its behalf by:

M Lees
M Lees - Trustee

A Bottomley
A Bottomley - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- Straight line over 3 years

Assets are recorded at cost in the balance sheet.

The building was completed in the financial year ended 30 September 2012 and will be depreciated over its estimated useful life of 50 years starting 1 October 2012.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

Government grants relate to local authority grants and furloughed employee costs. The income has been matched to the period in which the costs relate.

BRACKENHALL COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Hire of venue and facilities	42,642	10,332
Service charges	3,300	2,200
	<u>45,942</u>	<u>12,532</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>41,972</u>	<u>42,198</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Operational	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

BRACKENHALL COMMUNITY TRUST LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022****6. TANGIBLE FIXED ASSETS**

	Community Centre £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2021	2,091,959	438	44,150	409	2,136,956
Additions	-	175	293	-	468
	<u>2,091,959</u>	<u>613</u>	<u>44,443</u>	<u>409</u>	<u>2,137,424</u>
At 31 March 2022	2,091,959	613	44,443	409	2,137,424
DEPRECIATION					
At 1 April 2021	341,196	146	33,346	409	375,097
Charge for year	40,239	69	1,664	-	41,972
	<u>381,435</u>	<u>215</u>	<u>35,010</u>	<u>409</u>	<u>417,069</u>
At 31 March 2022	381,435	215	35,010	409	417,069
NET BOOK VALUE					
At 31 March 2022	<u>1,710,524</u>	<u>398</u>	<u>9,433</u>	<u>-</u>	<u>1,720,355</u>
At 31 March 2021	<u>1,750,763</u>	<u>292</u>	<u>10,804</u>	<u>-</u>	<u>1,761,859</u>

Included in cost or valuation of land and buildings is freehold land of £80,000 (2021 - £80,000) which is not depreciated.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	<u>1,362</u>	<u>1,856</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	2,760	4,824
Other creditors	10,548	24,499
Accrued expenses	830	780
Deferred income	<u>2,165</u>	<u>2,328</u>
	<u>16,303</u>	<u>32,431</u>

BRACKENHALL COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,782,862	(42,076)	1,740,786
Restricted funds			
Community IT Projects	3,700	(3,700)	-
TOTAL FUNDS	<u>1,786,562</u>	<u>(45,776)</u>	<u>1,740,786</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,342	(101,418)	(42,076)
Restricted funds			
Community IT Projects	-	(3,700)	(3,700)
TOTAL FUNDS	<u>59,342</u>	<u>(105,118)</u>	<u>(45,776)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1,799,513	(16,651)	1,782,862
Restricted funds			
Community IT Projects	-	3,700	3,700
TOTAL FUNDS	<u>1,799,513</u>	<u>(12,951)</u>	<u>1,786,562</u>

BRACKENHALL COMMUNITY TRUST LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022****9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,149	(107,800)	(16,651)
Restricted funds			
Community IT Projects	3,700	-	3,700
Ashbrow Youth Support Programme	19,021	(19,021)	-
Covid Equipment	3,460	(3,460)	-
	<u>26,181</u>	<u>(22,481)</u>	<u>3,700</u>
TOTAL FUNDS	<u>117,330</u>	<u>(130,281)</u>	<u>(12,951)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,799,513	(58,727)	1,740,786
TOTAL FUNDS	<u>1,799,513</u>	<u>(58,727)</u>	<u>1,740,786</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,491	(209,218)	(58,727)
Restricted funds			
Community IT Projects	3,700	(3,700)	-
Ashbrow Youth Support Programme	19,021	(19,021)	-
Covid Equipment	3,460	(3,460)	-
	<u>26,181</u>	<u>(26,181)</u>	<u>-</u>
TOTAL FUNDS	<u>176,672</u>	<u>(235,399)</u>	<u>(58,727)</u>

BRACKENHALL COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

11. ULTIMATE CONTROLLING PARTY

Brackenhall Community Trust is managed by the board of directors, the members of which are the trustees of the charity.

BRACKENHALL COMMUNITY TRUST LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Other trading activities		
Hire of venue and facilities	42,642	10,332
Service charges	3,300	2,200
	<u>45,942</u>	<u>12,532</u>
Charitable activities		
Grants	1,400	58,882
Government Grants	12,000	45,916
	<u>13,400</u>	<u>104,798</u>
Total incoming resources	59,342	117,330
EXPENDITURE		
Charitable activities		
Project costs	4,960	-
Support costs		
Finance		
Bank charges	162	89
Other		
Wages	12,607	12,218
Pensions	1,376	1,164
Rates and water	1,541	1,831
Insurance	3,041	4,156
Light and heat	5,354	10,961
Telephone	373	343
Postage and stationery	306	85
Sundries	985	304
Maintenance and decoration	9,585	4,819
Administration	153	103
Grant	-	19,021
Repairs and renewals	8,743	8,979
Professional fees	-	6,924
Computer expenses	363	255
Cleaning	8,248	3,080
Consultancy fee	4,518	9,511
Covid equipment	-	3,460
Freehold property depreciation	40,239	40,239
Plant and machinery	69	52
Carried forward	97,501	127,505

This page does not form part of the statutory financial statements

BRACKENHALL COMMUNITY TRUST LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 31 March 2022

	2022	2021
	£	£
Other		
Brought forward	97,501	127,505
Fixtures and fittings depreciation	1,665	1,907
	<u>99,166</u>	<u>129,412</u>
Governance costs		
Accountancy	830	780
	<u>105,118</u>	<u>130,281</u>
Total resources expended		
Net expenditure	<u>(45,776)</u>	<u>(12,951)</u>

This page does not form part of the statutory financial statements

