

# ROMODHAM TRUST

England & Wales · Charity number 1123919

## Details

---

**Status** Registered

**Legal form** Trust

**Registered** 2008-04-30

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 9 Bancroft Avenue  
London  
N2 0AR

**Phone** 02072697680

## Activities

---

**Objects:** THE OBJECTS OF THE CHARITY ARE FOR SUCH EXCLUSIVELY CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE AND THE TRUSTEES SHALL APPLY THE INCOME OF THE ASSETS UNDER THEIR CONTROL AND MAY APPLY THE WHOLE OR ANY PART OR PARTS OF THE CAPITAL OF SUCH ASSETS IN FURTHERANCE OF THE OBJECTS.

**Activities:** The charity makes grants and donations to other charities.

## Classification

---

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

---

- **Area of benefit:** UNDEFINED. IN PRACTICE, LONDON.
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£53,189	£45,753	-	-
2024-04-05	£48,326	£37,202	-	-
2023-04-05	£45,949	£34,732	-	-
2022-04-05	£44,777	£42,128	-	-
2021-04-05	£39,612	£38,295	-	-

## Trustees

Name	Role	Appointed
<b>ADAM DAVID COOKE</b>	Chair	2008-04-09
Darren Willis		2024-09-24
NATHAN ANTHONY STEINBERG		2021-09-17

**ROMODHAM TRUST**

England & Wales - Charity number 1123919

---

# Accounts

---



**ROMODHAM TRUST**

**ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2025**

**ROMODHAM TRUST**

**ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2025**

**CONTENTS**

---

	<b>Page</b>
Trustees' Report	1 - 2
Accountants' Report	3
Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 - 11

---

## ROMODHAM TRUST

### TRUSTEES' REPORT

FOR THE YEAR ENDED 5TH APRIL 2025

---

#### Reference and Administrative Details

<b>Charity registration number</b>	1123919
<b>Principal address</b>	PO Box 42519, London E1W 3WY
<b>Founder</b>	Adam David Cooke (by Deed dated 9 April 2008)
<b>Trustees</b>	Adam David Cooke Edmund Joel Weeks (Retired 24 September 2024) Nathan Anthony Steinberg Darren Willis (Appointed 24 September 2024)
<b>Accountants</b>	Kreston Reeves LLP 2nd Floor 168 Shoreditch High Street London E1 6RA
<b>Bankers</b>	Royal Bank of Scotland 49 Charing Cross London SW1A 2DX
<b>Investment managers</b>	Rowan Dartington & Co. Ltd Aintree House Blackbrook Park Avenue Taunton, TA1 2PX

#### Objectives and Activities

##### **a. Policies and objectives**

The principal objective of the Trustees is to apply the income of the charity for general charitable purposes.

##### **b. Strategies for achieving objectives**

The charity makes grants to other charities at the discretion of the trustees.

##### **c. Activities for achieving objectives**

The charity maintains an investment portfolio in order to generate income to enable its grant making activities.

##### **d. Public Benefit**

In setting out objectives and planning activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

**ROMODHAM TRUST**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 5TH APRIL 2025**

---

**Achievements and performance**

**a. Investment policy and performance**

During the year, the charity received investment income of £53,189 (2024 : £48,326) which was used to fund the charity's grant making activities. The charity made no disposals of investments in the year, and made no gains but made unrealised gains of £57,115 (2024: unrealised gains of £73,882), on the revaluation of its investments at the year end.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. Financial risk management objectives and policies**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**c. Reserves policy**

The trustees' policy is to build an investment portfolio to provide long-term income to support future donations.

**Structure, governance and management**

**a. Method of appointment or election of Trustees**

The first trustees were appointed under the Trust Deed. All subsequent appointments are made by the existing trustees.

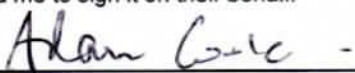
**b. Organisational structure and decision making**

The charity is managed entirely by the trustees on a voluntary basis.

I declare, in my capacity as charity trustee, that:-

- the Trustees have approved the report above; and

- have authorised me to sign it on their behalf.

  
\_\_\_\_\_  
Adam David Cooke  
Trustee

**ROMODHAM TRUST**

**ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE  
TRUSTEES' ACCOUNTS for the YEAR ENDED 5 APRIL 2025**

---

In accordance with the engagement letter of 3 December 2024 we have prepared the accounts set out on pages 5 to 11 from the accounting records of the Trustees and information and explanations given to us. These accounts are not intended to comply fully with the provisions of 'UK Generally Accepted Accounting Principles'.

This report is made to the Trustees of Romodham Trust. Our work has been undertaken so that we might prepare the accounts, report that we have done so and state those matters which we feel should be drawn to the Trustees' attention and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone, other than the Trustees, for our work or for this report.

We have carried out this engagement in accordance with technical guidelines issued by the Institute of Chartered Accountants in England & Wales and by the Society of Trust and Estate Practitioners. We have compiled this report with ethical guidance laid down by those bodies.

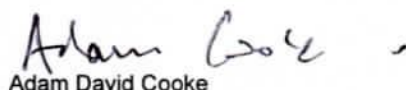
We have not been instructed to carry out an audit of these accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations given to us and we do not, therefore, express any opinion on these accounts.



**Kreston Reeves LLP**  
**Chartered Accountants**  
2nd Floor  
168 Shoreditch High Street  
London  
E1 6RA

**ACCOUNTS APPROVAL**

In accordance with the engagement letter of 3 December 2024, we approve these accounts and acknowledge our responsibility for providing all information and explanations necessary for their preparation.



Adam David Cooke

**ROMODHAM TRUST**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**FOR THE YEAR ENDED 5TH APRIL 2025**

---

I report on the accounts of the charity for the year ended 5th April 2025 which are set out on pages 5 to 10.

**Respective Responsibilities of Trustees and Examiner**

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to :-

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an opinion as to whether the accounts present a "true and fair" view. This report is limited to those matters set out in the statement below.

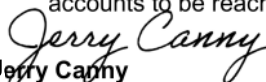
**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:-

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:-
  - to keep accounting records in accordance with Section 130 of the 2011 Act and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
**Jerry Canny**  
**Canny & Associates Accountants**  
**Chartered Certified Accountants**  
30 Moorgate  
London  
EC2R 6PJ

**Date:** 07/01/2026

**ROMODHAM TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 5TH APRIL 2025**

		2025		2024
		UNRESTRICTED FUNDS	TOTAL FUNDS	TOTAL
	Notes	£	£	£
<b>Incoming resources</b>				
Investment Income	2	51,780	51,780	46,711
Interest received	2	1,409	1,409	771
Stamp Duty Recovery interest	2	-	-	844
<b>Total incoming resources</b>		53,189	53,189	48,326
<b>Resources Expended</b>				
Direct charitable expenditure: Grants and donations	4	28,360	28,360	26,550
Governance costs	4	6,847	6,847	4,800
Investment Management charges	4	10,546	10,546	5,852
<b>Total resources expended</b>		45,753	45,753	37,202
<b>Surplus/(Deficit) for the year</b>		7,436	7,436	11,124
Gain (Loss) on sale of stocks and shares	7	-	-	1,900
Unrealised gains/(losses) on revaluation of investments	7	57,115	57,115	73,882
Stamp Duty Recovery		-	-	1,345
<b>Net movement of resources for the year</b>		64,551	64,551	88,251
Net reserves brought forward		1,022,780	1,022,780	934,529
<b>Net reserves carried forward</b>		1,087,331	1,087,331	1,022,780

All incoming resources and resources expended arise from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

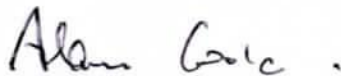
ROMODHAM TRUST

BALANCE SHEET

AS AT 5TH APRIL 2025

		2025	2024
	Notes	£	£
<b>Fixed assets</b>			
Investments	7	1,073,088	952,960
<b>Current assets</b>			
Cash at bank		19,544	79,626
<b>Total assets</b>		<u>1,092,632</u>	<u>1,032,586</u>
<b>Creditors within one year</b>	8	6,000	9,806
<b>Debtors within one year</b>	9	699	-
<b>Total assets, less current liabilities</b>		<u>1,087,331</u>	<u>1,022,780</u>
<b>Funds</b>			
Unrestricted funds		1,087,331	1,022,780
<b>Total funds</b>		<u>1,087,331</u>	<u>1,022,780</u>

The financial statements were approved by the Trustees and signed on their behalf by:



Adam David Cooke

Date

8.12.25

# ROMODHAM TRUST

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 5TH APRIL 2025

---

#### **1 Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of accounts. The financial statements have been prepared in accordance with the Statement of accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Romodham Trust constitutes a public benefit entity as defined by FRS 102.

##### **1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

##### **1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### **1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

## ROMODHAM TRUST

### NOTES TO THE ACCOUNTS

#### FOR THE YEAR ENDED 5TH APRIL 2025

---

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

#### **1.5 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

#### **1.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### **1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **1.8 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

## ROMODHAM TRUST

### NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2025

---

#### 1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 2 Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment income			
- local listed investments	13,504	13,504	15,920
- foreign listed investments	28,131	28,131	26,020
- local cash	1,409	1,409	1,615
- other foreign investments	10,145	10,145	4,771
	<u>53,189</u>	<u>53,189</u>	<u>48,326</u>

#### 3 Governance costs

Accountancy and Independent examiner's charges	6,600	6,600	4,800
Trustees expenses	247	247	-
	<u>6,847</u>	<u>6,847</u>	<u>4,800</u>

#### 4 Analysis of Expenditure by expenditure type

Expenditure on investment management	10,546	10,546	5,852
--------------------------------------	--------	--------	-------

#### Costs of generating funds

Grants and donations	28,360	28,360	26,550
Expenditure on governance	6,847	6,847	4,800
	<u>45,753</u>	<u>45,753</u>	<u>37,202</u>

#### 4.1 Donations

	2025 £	2024 £
St. Georges Crypt	16,110	16,000
Build It	4,500	4,000
The Listening Place	4,500	4,000
School Readers	-	2,250
Rotom Uganda	-	300
Yad Vashem	500	-
Back Up	2,500	-
October Club	250	-
	<u>28,360</u>	<u>26,550</u>

## ROMODHAM TRUST

### NOTES TO THE ACCOUNTS

#### FOR THE YEAR ENDED 5TH APRIL 2025

---

#### 5 Net income/(expenditure)

During the year, no Trustees received any remuneration (2024 - £NIL).

During the year, no Trustees received any benefits in kind (2024 - £NIL).

During the year, Trustees received reimbursement of expenses of £246.60 (2024 - £NIL).

#### 6 Independent Examiner's remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £900 (2024- £2,400), and accounting services of £2,400 (2024 - £2,400).

#### 7 Fixed asset investments

	Listed securities	Unlisted securities	Total
Market value	£	£	£
At 5 April 2024	869,671	83,288	952,959
Disposals	63,014	-	63,014
At 5 April 2025	<u>932,685</u>	<u>83,288</u>	<u>1,015,973</u>
Gain (Loss) on sale of stocks and shares	-	-	-
Unrealised gains/(losses) on revaluation of investments	55,015	2,100	57,115
At 5 April 2025	<u>55,016</u>	<u>2,100</u>	<u>57,116</u>
<b>Net book value</b>			
At 5 April 2025	<u>987,701</u>	<u>85,388</u>	<u>1,073,089</u>
At 5 April 2024	<u>869,671</u>	<u>83,288</u>	<u>952,959</u>

#### Investments at market value comprise:

	2025	2024
	£	£
Listed investments	987,700	869,671
Unlisted investments	85,388	83,288
Total market value	<u>1,073,088</u>	<u>952,959</u>

All the fixed asset investments are held in the UK

#### 8 Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	6,000	6,000
BSP Financial group dividend received twice	3,806	3,806
	<u>9,806</u>	<u>9,806.00</u>

**ROMODHAM TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2025**

---

**9 Debtors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
VPC dividend due 3 April 2025	424	-
Frenkel Topping dividend due 18 October 2024	275	-
	<u>699</u>	<u>-</u>

**ROMODHAM TRUST**

England & Wales - Charity number 1123919

---

# Accounts

---



**ROMODHAM TRUST**

**ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2024**

**ROMODHAM TRUST**

**ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2024**

**CONTENTS**

---

	<b>Page</b>
Trustees' Report	1 - 2
Accountants' Report	3
Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 - 10

---

## ROMODHAM TRUST

### TRUSTEES' REPORT

FOR THE YEAR ENDED 5TH APRIL 2024

---

#### Reference and Administrative Details

<b>Charity registration number</b>	1123919
<b>Principal address</b>	PO Box 42519, London E1W 3WY
<b>Founder</b>	Adam David Cooke (by Deed dated 9 April 2008)
<b>Trustees</b>	Adam David Cooke Edmund Joel Weeks (Retired 24 September 2024) Nathan Anthony Steinberg Darren Willis (Appointed 24 September 2024)
<b>Accountants</b>	Kreston Reeves LLP 2nd Floor 168 Shoreditch High Street London E1 6RA
<b>Bankers</b>	Royal Bank of Scotland 49 Charing Cross London SW1A 2DX
<b>Investment managers</b>	Rowan Dartington & Co. Ltd Aintree House Blackbrook Park Avenue Taunton, TA1 2PX

#### Objectives and Activities

##### **a. Policies and objectives**

The principal objective of the Trustees is to apply the income of the charity for general charitable purposes.

##### **b. Strategies for achieving objectives**

The charity makes grants to other charities at the discretion of the trustees.

##### **c. Activities for achieving objectives**

The charity maintains an investment portfolio in order to generate income to enable its grant making activities.

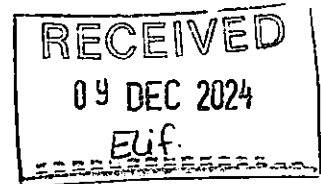
##### **d. Public Benefit**

In setting out objectives and planning activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ROMODHAM TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5TH APRIL 2024



---

**Achievements and performance**

**a. Investment policy and performance**

During the year, the charity received investment income of £48,326 (2023 : £45,949) which was used to fund the charity's grant making activities. The charity made disposals of investments in the year, and made gains of £1,900 and unrealised gains of £73,882 (2023: unrealised loss of £101,810), on the revaluation of its investments at the year end.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. Financial risk management objectives and policies**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**c. Reserves policy**

The trustees' policy is to build an investment portfolio to provide long-term income to support future donations.

**Structure, governance and management**

**a. Method of appointment or election of Trustees**

The first trustees were appointed under the Trust Deed. All subsequent appointments are made by the existing trustees.

**b. Organisational structure and decision making**

The charity is managed entirely by the trustees on a voluntary basis.

I declare, in my capacity as charity trustee, that:-

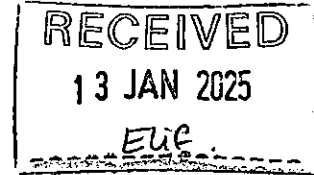
- the Trustees have approved the report above; and
- have authorised me to sign it on their behalf.



---

Adam David Cooke  
Trustee

ROMODHAM TRUST



**ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE TRUSTEES' ACCOUNTS for the YEAR ENDED 5 APRIL 2024**

In accordance with the engagement letter of 4 November 2021 we have prepared the accounts set out on pages 5 to 10 from the accounting records of the Trustees and information and explanations given to us. These accounts are not intended to comply fully with the provisions of 'UK Generally Accepted Accounting Principles'.

This report is made to the Trustees of Romodham Trust. Our work has been undertaken so that we might prepare the accounts, report that we have done so and state those matters which we feel should be drawn to the Trustees' attention and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone, other than the Trustees, for our work or for this report.

We have carried out this engagement in accordance with technical guidelines issued by the Institute of Chartered Accountants in England & Wales and by the Society of Trust and Estate Practitioners. We have compiled this report with ethical guidance laid down by those bodies.

We have not been instructed to carry out an audit of these accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations given to us and we do not, therefore, express any opinion on these accounts.

*Kreston Reeves LLP* 20.01.2025

**Kreston Reeves LLP**  
**Chartered Accountants**  
2nd Floor  
168 Shoreditch High Street  
London  
E1 6RA

**ACCOUNTS APPROVAL**

In accordance with the engagement letter of 4 November 2021, we approve these accounts and acknowledge our responsibility for providing all information and explanations necessary for their preparation.

*Adam David Cooke*

Adam David Cooke

## ROMODHAM TRUST

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

#### FOR THE YEAR ENDED 5TH APRIL 2024

---

I report on the accounts of the charity for the year ended 5th April 2024 which are set out on pages 5 to 10.

#### Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to :-

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

#### Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an opinion as to whether the accounts present a "true and fair" view. This report is limited to those matters set out in the statement below.

#### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:-
  - to keep accounting records in accordance with Section 130 of the 2011 Act and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Jerry Canny*

**Jerry Canny**

**Canny & Associates Accountants**

**Chartered Certified Accountants**

30 Moorgate

London

EC2R 6PJ

**Date: 20/01/2025**

**ROMODHAM TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 5TH APRIL 2024**

		2024		2023
		UNRESTRICTED FUNDS	TOTAL FUNDS	TOTAL
	Notes	£	£	£
<b>Incoming resources</b>				
Investment Income	2	46,711	46,711	45,938
Interest received	2	771	771	11
Stamp Duty Recovery interest	2	844	844	-
<b>Total incoming resources</b>		48,326	48,326	45,949
<b>Resources Expended</b>				
Direct charitable expenditure:				
Grants and donations	4	26,550	26,550	22,000
Governance costs	4	4,800	4,800	4,800
Investment Management charges	4	5,852	5,852	7,932
<b>Total resources expended</b>		37,202	37,202	34,732
<b>Surplus/(Deficit) for the year</b>		11,124	11,124	11,217
Gain (Loss) on sale of stocks and shares	7	1,900	1,900	-
Unrealised gains/(losses) on revaluation of investments	7	73,882	73,882	(101,810)
Stamp Duty Recovery		1,345	1,345	-
<b>Net movement of resources for the year</b>		88,251	88,251	(90,593)
Net reserves brought forward		934,529	934,529	1,025,122
<b>Net reserves carried forward</b>		1,022,780	1,022,780	934,529

All incoming resources and resources expended arise from continuing activities.

The notes on pages 7 to 10 form part of these financial statements

**ROMODHAM TRUST**

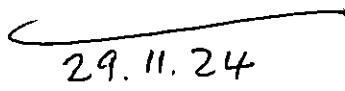
**BALANCE SHEET**

**AS AT 5TH APRIL 2024**

		<b>2024</b>	<b>2023</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Investments	7	952,960	916,345
<b>Current assets</b>			
Cash at bank		79,626	24,184
<b>Total assets</b>		<u>1,032,586</u>	<u>940,529</u>
<b>Creditors within one year</b>	8	9,806	6,000
<b>Total assets, less current liabilities</b>		<u>1,022,780</u>	<u>934,529</u>
<b>Funds</b>			
Unrestricted funds		1,022,780	934,529
<b>Total funds</b>		<u>1,022,780</u>	<u>934,529</u>

The financial statements were approved by the Trustees and signed on their behalf by:

  
\_\_\_\_\_  
Adam David Cooke

  
\_\_\_\_\_  
Date

## **1 Accounting policies**

### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of accounts. The financial statements have been prepared in accordance with the Statement of accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Romodham Trust constitutes a public benefit entity as defined by FRS 102.

### **1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

### **1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

### **1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

## ROMODHAM TRUST

### NOTES TO THE ACCOUNTS

#### FOR THE YEAR ENDED 5TH APRIL 2024

---

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

#### **1.5 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

#### **1.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### **1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **1.8 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.10 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2 Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Investment income			
- local listed investments	15,920	15,920	15,766
- foreign listed investments	26,020	26,020	25,704
- local cash	1,615	1,615	11
- other foreign investments	4,771	4,771	4,468
	<u>48,326</u>	<u>48,326</u>	<u>45,949</u>

**3 Governance costs**

Accountancy and Independent examiner's charges	4,800	4,800	4,800
	<u>4,800</u>	<u>4,800</u>	<u>4,800</u>

**4 Analysis of Expenditure by expenditure type**

Expenditure on investment management	5,852	5,852	7,932
--------------------------------------	-------	-------	-------

**Costs of generating funds**

Grants and donations	26,550	26,550	22,000
Expenditure on governance	4,800	4,800	4,800
	<u>37,202</u>	<u>37,202</u>	<u>34,732</u>

**4.1 Donations**

	<b>2024 £</b>	<b>2023 £</b>
St. Georges Crypt	16,000	16,000
Build It	4,000	4,000
Empire Fighting Back	-	2,000
The Listening Place	4,000	-
School Readers	2,250	-
Rotom Uganda	300	-
	<u>26,550</u>	<u>22,000</u>

**ROMODHAM TRUST****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2024****5 Net income/(expenditure)**

During the year, no Trustees received any remuneration (2023 - £NIL).

During the year, no Trustees received any benefits in kind (2023 - £NIL).

During the year, Trustees received no reimbursement of expenses (2023 - £NIL).

**6 Independent Examiner's remuneration**

The Independent Examiner's remuneration amounts to an Independent Examination fee of £2,400 (2023- £2,400), and accounting services of £2,400 (2023 - £2,400).

**7 Fixed asset investments**

	<b>Listed securities</b>	<b>Unlisted securities</b>	<b>Total</b>
<b>Market value</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 5 April 2023	839,101	77,244	916,345
Disposals	(39,167)	-	(39,167)
At 5 April 2024	<u>799,934</u>	<u>77,244</u>	<u>877,178</u>
Gain (Loss) on sale of stocks and shares	1,900	-	1,900
Unrealised gains/(losses) on revaluation of investments	67,838	6,044	73,882
At 5 April 2024	<u>69,738</u>	<u>6,044</u>	<u>75,782</u>
<b>Net book value</b>			
At 5 April 2024	<u>869,672</u>	<u>83,288</u>	<u>952,960</u>
At 5 April 2023	<u>839,101</u>	<u>77,244</u>	<u>916,345</u>

**Investments at market value comprise:**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Listed investments	869,671	839,101
Unlisted investments	83,288	77,244
Total market value	<u>952,959</u>	<u>916,345</u>

All the fixed asset investments are held in the UK

**8 Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	6,000	6,000
BSP Financial group dividend received twice	3,806	-
	<u>9,806</u>	<u>6,000.00</u>

**ROMODHAM TRUST**

England & Wales - Charity number 1123919

---

# Accounts

---



**ROMODHAM TRUST**

**ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2023**

**ROMODHAM TRUST**

**ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2023**

**CONTENTS**

---

	<b>Page</b>
Trustees' Report	1 - 2
Accountants' Report	3
Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 - 10

---

**ROMODHAM TRUST**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 5TH APRIL 2023**

---

**Reference and Administrative Details**

<b>Charity registration number</b>	1123919
<b>Principal address</b>	PO Box 42519, London E1W 3WY
<b>Founder</b>	Adam David Cooke (by Deed dated 9 April 2008)
<b>Trustees</b>	Adam David Cooke Edmund Joel Weeks Nathan Anthony Steinberg
<b>Accountants</b>	Kreston Reeves LLP 2nd Floor 168 Shoreditch High Street London E1 6RA
<b>Bankers</b>	Royal Bank of Scotland 49 Charing Cross London SW1A 2DX
<b>Investment managers</b>	Rowan Dartington & Co. Ltd Aintree House Blackbrook Park Avenue Taunton, TA1 2PX

**Objectives and Activities**

**a. Policies and objectives**

The principal objective of the Trustees is to apply the income of the charity for general charitable purposes.

**b. Strategies for achieving objectives**

The charity makes grants to other charities at the discretion of the trustees.

**c. Activities for achieving objectives**

The charity maintains an investment portfolio in order to generate income to enable its grant making activities.

**d. Public Benefit**

In setting out objectives and planning activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

**ROMODHAM TRUST**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 5TH APRIL 2023**

---

**Achievements and performance**

**a. Investment policy and performance**

During the year, the charity received investment income of £45,949 (2022 : £44,777) which was used to fund the charity's grant making activities. The charity made no disposals of investments in the year, and made an unrealised loss (2022: gain) on the revaluation of its investments at the year end.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. Financial risk management objectives and policies**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**c. Reserves policy**

The trustees' policy is to build an investment portfolio to provide long-term income to support future donations.

**Structure, governance and management**

**a. Method of appointment or election of Trustees**

The first trustees were appointed under the Trust Deed. All subsequent appointments are made by the existing trustees.

**b. Organisational structure and decision making**

The charity is managed entirely by the trustees on a voluntary basis.

I declare, in my capacity as charity trustee, that:-

- the Trustees have approved the report above; and
- have authorised me to sign it on their behalf.

*Adam Cooke*

---

Adam David Cooke  
Trustee

## ROMODHAM TRUST

### ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE TRUSTEES' ACCOUNTS for the YEAR ENDED 5 APRIL 2023

---

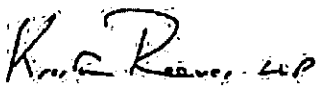
In accordance with the engagement letter of 4 November 2021 we have prepared the accounts set out on pages 5 to 10 from the accounting records of the Trustees and information and explanations given to us. These accounts are not intended to comply fully with the provisions of 'UK Generally Accepted Accounting Principles'.

This report is made to the Trustees of Romodham Trust . Our work has been undertaken so that we might prepare the accounts, report that we have done so and state those matters which we feel should be drawn to the Trustees' attention and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone, other than the Trustees, for our work or for this report.

We have carried out this engagement in accordance with technical guidelines issued by the Institute of Chartered Accountants in England & Wales and by the Society of Trust and Estate Practitioners. We have compiled this report with ethical guidance laid down by those bodies.

We have not been instructed to carry out an audit of these accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations given to us and we do not, therefore, express any opinion on these accounts.

**Kreston Reeves LLP**  
**Chartered Accountants**  
2nd Floor  
168 Shoreditch High Street  
London  
E1 6RA

 25.09.2023

### ACCOUNTS APPROVAL

In accordance with the engagement letter of 4 November 2021, we approve these accounts and acknowledge our responsibility for providing all information and explanations necessary for their preparation.

  
Adam David Cooke

## ROMODHAM TRUST

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

#### FOR THE YEAR ENDED 5TH APRIL 2023

---

I report on the accounts of the charity for the year ended 5th April 2023 which are set out on pages 5 to 10.

#### Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to :-

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

#### Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an opinion as to whether the accounts present a "true and fair" view. This report is limited to those matters set out in the statement below.

#### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

1 which gives me reasonable cause to believe that, in any material respect, the requirements:-

- to keep accounting records in accordance with Section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J E Rawle, FCA, CTA, TEP

**Kreston Reeves LLP**

**Chartered Accountants**

2nd Floor

168 Shoreditch High Street

London

E1 6RA

**Date:** 18.09.2023



ROMODHAM TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5TH APRIL 2023

		2023		2022
		UNRESTRICTED FUNDS	TOTAL FUNDS	TOTAL
	Notes	£	£	£
<b>Incoming resources</b>				
Investment Income	2	45,938	45,938	44,766
Interest received	2	11	11	11
<b>Total incoming resources</b>		<u>45,949</u>	<u>45,949</u>	<u>44,777</u>
<b>Resources Expended</b>				
Direct charitable expenditure: Grants and donations	4	22,000	22,000	27,300
Governance costs	4	4,800	4,800	4,970
Investment Management charges	4	7,932	7,932	9,858
<b>Total resources expended</b>		<u>34,732</u>	<u>34,732</u>	<u>42,128</u>
<b>Surplus/(Deficit) for the year</b>		11,217	11,217	2,649
Gain (Loss) on sale of stocks and shares	7	-	-	10,107
Unrealised gains/(losses) on revaluation of investments	7	(101,810)	(101,810)	98,270
<b>Net movement of resources for the year</b>		<u>(90,593)</u>	<u>(90,593)</u>	<u>111,026</u>
Net reserves brought forward		1,025,122	1,025,122	914,096
<b>Net reserves carried forward</b>		<u>934,529</u>	<u>934,529</u>	<u>1,025,122</u>

All incoming resources and resources expended arise from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.


**ROMODHAM TRUST**

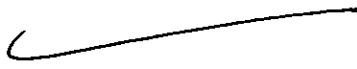
**BALANCE SHEET**

**AS AT 5TH APRIL 2023**

		<b>2023</b>	<b>2022</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Investments	7	916,345	1,003,009
<b>Current assets</b>			
Cash at bank		24,184	28,113
<b>Total assets</b>		<u>940,529</u>	<u>1,031,122</u>
<b>Creditors within one year</b>	8	6,000	6,000
<b>Total assets, less current liabilities</b>		<u>934,529</u>	<u>1,025,122</u>
<b>Funds</b>			
Unrestricted funds		934,529	1,025,122
<b>Total funds</b>		<u>934,529</u>	<u>1,025,122</u>

The financial statements were approved by the Trustees and signed on their behalf by:

  
\_\_\_\_\_  
Adam David Cooke

  
\_\_\_\_\_  
26.9.23  
Date

## **1 Accounting policies**

### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of accounts. The financial statements have been prepared in accordance with the Statement of accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Romodham Trust constitutes a public benefit entity as defined by FRS 102.

### **1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

### **1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

### **1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

# ROMODHAM TRUST

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 5TH APRIL 2023

---

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

#### 1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

#### 1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### 1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.10 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2 Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Investment income			
- local listed investments	15,766	15,766	14,726
- foreign listed investments	25,704	25,704	26,578
- local cash	11	11	11
- other foreign investments	4,468	4,468	44,777
	<u>45,949</u>	<u>45,949</u>	<u>89,554</u>

**3 Governance costs**

Accountancy and Independent examiner's charges	4,800	4,800	4,800
Trustees expenses	-	-	170
	<u>4,800</u>	<u>4,800</u>	<u>5,140</u>

**4 Analysis of Expenditure by expenditure type**

Expenditure on investment management	7,932	7,932	9,858
--------------------------------------	-------	-------	-------

**Costs of generating funds**

Grants and donations	22,000	22,000	27,300
Expenditure on governance	4,800	4,800	4,970
	<u>34,732</u>	<u>34,732</u>	<u>42,128</u>

**4.1 Donations**

	<b>2023 £</b>	<b>2022 £</b>
St. Georges Crypt	16,000	20,000
Build It	4,000	4,000
Empire Fighting Back	2,000	-
The Listening Place	-	2,000
The Cares Family	-	1,000
Art Therapies for Children	-	300
	<u>22,000</u>	<u>27,300</u>

**ROMODHAM TRUST****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2023****5 Net income/(expenditure)**

During the year, no Trustees received any remuneration (2022 - £NIL).

During the year, no Trustees received any benefits in kind (2022 - £NIL).

During the year, Trustees received no reimbursement of expenses (2022 - £NIL).

**6 Independent Examiner's remuneration**

The Independent Examiner's remuneration amounts to an Independent Examination fee of £2,400 (2022- £2,400), and accounting services of £2,400 (2022 - £2,400).

**7 Fixed asset investments**

	<b>Listed securities</b>	<b>Unlisted securities</b>	<b>Total</b>
<b>Market value</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 5 April 2022	930,490	72,519	1,003,009
Additions	15,146	-	15,146
Disposals	-	-	-
At 5 April 2023	<u>945,636</u>	<u>72,519</u>	<u>1,018,155</u>
Gain (Loss) on sale of stocks and shares	-	-	-
Unrealised gains/(losses) on revaluation of investments	(106,535)	4,725	(101,810)
At 5 April 2023	<u>(106,535)</u>	<u>4,725</u>	<u>(101,810)</u>
<b>Net book value</b>			
At 5 April 2023	<u>839,101</u>	<u>77,244</u>	<u>916,345</u>
At 5 April 2022	<u>930,490</u>	<u>72,519</u>	<u>1,003,009</u>

**Investments at market value comprise:**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Listed investments	839,101	930,490
Unlisted investments	77,244	72,519
Total market value	<u>916,345</u>	<u>1,003,009</u>

All the fixed asset investments are held in the UK

**8 Creditors: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	6,000	6,000

**ROMODHAM TRUST**  
**SCHEDULE OF STOCKS AND SHARES**

**YEAR ENDED 5 APRIL 2023**

	<b>Market Value</b>	<b>Acquisition/Disposals</b>		<b>Book Value</b>	<b>Market Value</b>	<b>Profit/(loss) on</b>	<b>Income</b>
	<b>5 April 2022</b>	<b>Cost/</b>	<b>Profit/</b>	<b>5 April 2023</b>	<b>5 April 2023</b>	<b>revaluation</b>	
	<b>£</b>	<b>(Proceeds)</b>	<b>(Loss)</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>QUOTED SECURITIES</b>							
<b>United Kingdom</b>							
12,000	Abrdn Private Eqty Opps Tst Plc Ord GBP0.002			60,240	52,320	(7,920)	1,728
7,000	Anglo Asian Mining , Ord 0.01p			6,335	8,085	1,750	453
25,000	Aquila Services Group Ord £0.05			6,125	6,500	375	163
20,000	Frenkel Topping Group Ord GBP0.005			14,300	13,300	(1,000)	272
1,500	Gresham House plc - ord 25p			13,950	11,550	(2,400)	150
1,000	Goodwin plc, ord 10p			34,150	38,050	3,900	539
10,000	Hg Capital Trust PLC Ord 25p			43,200	33,950	(9,250)	750
10,000	Home Reit plc, Ord 0.01p			12,540	3,805	(8,735)	413
10,000	M&G PLC, Ord 0.5p			21,700	18,985	(2,715)	1,840
30,000	Momentum Multi-Asset Value Trust			54,750	46,050	(8,700)	2,268
8,000	Ms International Ord 10p			21,600	41,600	20,000	760

These notes do not form part of the accounts

**ROMODHAM TRUST**  
**SCHEDULE OF STOCKS AND SHARES**

**YEAR ENDED 5 APRIL 2023**

		<b>Market Value</b>	<b>Acquisition/Disposals</b>		<b>Book Value</b>	<b>Market Value</b>	<b>Profit/(loss) on</b>	<b>Income</b>
		<b>5 April 2022</b>	<b>Cost/</b>	<b>Profit/</b>	<b>5 April 2023</b>	<b>5 April 2023</b>	<b>revaluation</b>	
		<b>£</b>	<b>(Proceeds)</b>	<b>(Loss)</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
			<b>£</b>	<b>£</b>				
300,000	Pan African Resources PLC - ord 1p	70,500			70,500	51,060	(19,440)	2,086
15,000	Premier Global Infrastructure Trust PLC, Ord 1p	26,100			26,100	20,100	(6,000)	1,050
853	Rockwood Strategic Plc Ord GBP0.5	12,027			12,027	15,397	3,370	
12,500	Sanderson Design Group plc, Ord 0.01p bought 21/10/2022		13,413		13,413	15,813)	2,400	94
15,000	Vianet Group plc, ord 10p	13,125			13,125	10,875	(2,250)	
40,000	Vpc Specialty Lending Investments plc, Ord 0.01p	35,760			35,760	30,160	(5,600)	3,200
		<b>446,402</b>	<b>13,413</b>	<b>-</b>	<b>459,815</b>	<b>417,600</b>	<b>(42,215)</b>	<b>15,766</b>
	<b>North America</b>							
20,000	Nickel 28 Capital Corp Com NPV	17,391			17,391	14,077	(3,314)	
100,000	Newport Exploration Ltd, Com NPV	28,169			28,169	15,508	(12,661)	2,352
1,000	Nutrien Ltd, Com NPV	77,410			77,410	57,338	(20,072)	1,193
		<b>122,970</b>	<b>-</b>	<b>-</b>	<b>122,970</b>	<b>86,923</b>	<b>(36,047)</b>	<b>3,545</b>

These notes do not form part of the accounts

**ROMODHAM TRUST**  
**SCHEDULE OF STOCKS AND SHARES**

**YEAR ENDED 5 APRIL 2023**

		Acquisition/Disposals					
	Market Value	Cost/	Profit/	Book Value	Market Value	Profit/(loss) on	Income
	5 April 2022	(Proceeds)	(Loss)	5 April 2023	5 April 2023	revaluation	
	£	£	£	£	£	£	£
<b>Channel Islands and Europe</b>							
220,000 Cqs New City High Yield Fund - ord NPV	118,140			118,140	107,030	(11,110)	9,856
60,000 Duke Royalty Ltd, ord NPV	24,000			24,000	18,180	(5,820)	1,680
40,000 Invesco Bond Income Plus Limited, Ord NPV	70,900			70,900	65,500	(5,400)	4,500
2,000 Nb Private Eq Partners Class'a'ord Shs USD0.01	33,000			33,000	28,400	(4,600)	1,583
7,000 Princess Private Equity Holdings €0.001	71,518			71,518	57,118	(14,400)	2,290
15,000 Raven Property Group Ltd, Cum Red Prf s	3,000			3,000	3,000	-	518
5,982 Tetragon Financial Group	40,560						
68 dividend reinvested 26/5/2022		545					
69 dividend reinvested 25/8/2022		595					
76 dividend reinvested 26/11/2022		593					
69 dividend reinvested 25/3/2023		-					
6,264				42,293	55,350	13,057	1,733
	361,118	1,733	-	362,851	334,578	(28,273)	22,160

These notes do not form part of the accounts

**ROMODHAM TRUST**  
**SCHEDULE OF STOCKS AND SHARES**

**YEAR ENDED 5 APRIL 2023**

	<b>Market Value</b>	<b>Acquisition/Disposals</b>		<b>Book Value</b>	<b>Market Value</b>	<b>Profit/(loss) on</b>	<b>Income</b>
	<b>5 April 2022</b>	<b>Cost/</b>	<b>Profit/</b>	<b>5 April 2023</b>	<b>5 April 2023</b>	<b>revaluation</b>	
	<b>£</b>	<b>(Proceeds)</b>	<b>(Loss)</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
		<b>£</b>	<b>£</b>				
<b>Other</b>							
20,283 Blue Ocean Monitoring Limited - Ord	33,226			33,226	33,226	-	
15,000 BSP Financial Group Limited - Ord	39,293			39,293	44,018	4,725	4,468
	<u>72,519</u>	<u>-</u>	<u>-</u>	<u>72,519</u>	<u>77,244</u>	<u>4,725</u>	<u>4,468</u>
<b>Total</b>	<u>1,003,009</u>	<u>15,146</u>	<u>-</u>	<u>1,018,155</u>	<u>916,345</u>	<u>(101,810)</u>	<u>45,938</u>

These notes do not form part of the accounts

**ROMODHAM TRUST**

England & Wales - Charity number 1123919

---

# Accounts

---



**ROMODHAM TRUST**

**ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2022**

**ROMODHAM TRUST**

**ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2022**

**CONTENTS**

---

	<b>Page</b>
Trustees' Report	1 - 2
Accountants' Report	3
Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 - 10

---

**ROMODHAM TRUST**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 5TH APRIL 2022**

---

**Reference and Administrative Details**

<b>Charity registration number</b>	1123919
<b>Principal address</b>	PO Box 42519, London E1W 3WY
<b>Founder</b>	Adam David Cooke (by Deed dated 9 April 2008)
<b>Trustees</b>	Adam David Cooke Edmund Joel Weeks Nathan Anthony Steinberg (Appointed 17th September 2021)
<b>Accountants</b>	Kreston Reeves LLP 2nd Floor 168 Shoreditch High Street London E1 6RA
<b>Bankers</b>	Royal Bank of Scotland 49 Charing Cross London SW1A 2DX
<b>Investment managers</b>	Rowan Dartington & Co. Ltd Aintree House Blackbrook Park Avenue Taunton, TA1 2PX

**Objectives and Activities**

**a. Policies and objectives**

The principal objective of the Trustees is to apply the income of the charity for general charitable purposes.

**b. Strategies for achieving objectives**

The charity makes grants to other charities at the discretion of the trustees.

**c. Activities for achieving objectives**

The charity maintains an investment portfolio in order to generate income to enable its grant making activities.

**d. Public Benefit**

In setting out objectives and planning activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

**ROMODHAM TRUST**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 5TH APRIL 2022**

---

**Achievements and performance**

**a. Investment policy and performance**

During the year, the charity received investment income of £44,777 (2021 : £40,017) which was used to fund the charity's grant making activities. The charity also achieved small realised gains on investments which were reinvested in its investment portfolio and an unrealised gain (2021: gain) arose on the value of its investments at the year end.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. Financial risk management objectives and policies**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**c. Reserves policy**

The trustees' policy is to build an investment portfolio to provide long-term income to support future donations.

**Structure, governance and management**

**a. Method of appointment or election of Trustees**

The first trustees were appointed under the Trust Deed. All subsequent appointments are made by the existing trustees.

**b. Organisational structure and decision making**

The charity is managed entirely by the trustees on a voluntary basis.

I declare, in my capacity as charity trustee, that:-

- the Trustees have approved the report above; and
- have authorised me to sign it on their behalf.



---

Adam David Cooke  
Trustee

## ROMODHAM TRUST

### ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE TRUSTEES' ACCOUNTS for the YEAR ENDED 5 APRIL 2022

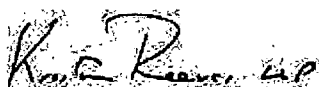
---

In accordance with the engagement letter of 4 November 2021 we have prepared the accounts set out on pages 5 to 10 from the accounting records of the Trustees and information and explanations given to us. These accounts are not intended to comply fully with the provisions of 'UK Generally Accepted Accounting Principles'.

This report is made to the Trustees of Romodham Trust . Our work has been undertaken so that we might prepare the accounts, report that we have done so and state those matters which we feel should be drawn to the Trustees' attention and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone, other than the Trustees, for our work or for this report.

We have carried out this engagement in accordance with technical guidelines issued by the Institute of Chartered Accountants in England & Wales and by the Society of Trust and Estate Practitioners. We have compiled this report with ethical guidance laid down by those bodies.

We have not been instructed to carry out an audit of these accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations given to us and we do not, therefore, express any opinion on these accounts.

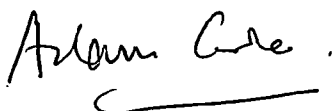


31/01/2023

**Kreston Reeves LLP**  
**Chartered Accountants**  
2nd Floor  
168 Shoreditch High Street  
London  
E1 6RA

### ACCOUNTS APPROVAL

In accordance with the engagement letter of 4 November 2021, we approve these accounts and acknowledge our responsibility for providing all information and explanations necessary for their preparation.



Adam David Cooke

**ROMODHAM TRUST**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**FOR THE YEAR ENDED 5TH APRIL 2022**

---

I report on the accounts of the charity for the year ended 5th April 2021 which are set out on pages 5 to 10.

**Respective Responsibilities of Trustees and Examiner**

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to :-

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an opinion as to whether the accounts present a "true and fair" view. This report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:-

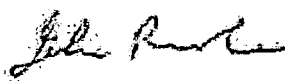
1 which gives me reasonable cause to believe that, in any material respect, the requirements:-

- to keep accounting records in accordance with Section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J E Rawle, FCA, CTA, TEP  
Kreston Reeves LLP  
Chartered Accountants  
2nd Floor  
168 Shoreditch High Street  
London  
E1 6RA



**Date:** 31/01/2023

**ROMODHAM TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 5TH APRIL 2022**

		2022		2021
		UNRESTRICTED FUNDS	TOTAL FUNDS	TOTAL
	Notes	£	£	£
<b>Incoming resources</b>				
Investment Income	2	44,766	44,766	40,010
Interest received	2	11	11	7
<b>Total incoming resources</b>		<u>44,777</u>	<u>44,777</u>	<u>40,017</u>
<b>Resources Expended</b>				
Direct charitable expenditure:				
Grants and donations	4	27,300	27,300	27,000
Governance costs	4	4,970	4,970	4,800
Investment Management charges	4	9,858	9,858	6,495
<b>Total resources expended</b>		<u>42,128</u>	<u>42,128</u>	<u>38,295</u>
<b>Surplus/(Deficit) for the year</b>		2,649	2,649	1,722
Gain (Loss) on sale of stocks and shares	7	10,107	10,107	12,663
Unrealised gains/(losses) on revaluation of investments	7	98,270	98,270	200,610
<b>Net movement of resources for the year</b>		<u>111,026</u>	<u>111,026</u>	<u>214,995</u>
Net reserves brought forward		914,096	914,096	699,101
<b>Net reserves carried forward</b>		<u><u>1,025,122</u></u>	<u><u>1,025,122</u></u>	<u><u>914,096</u></u>

All incoming resources and resources expended arise from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

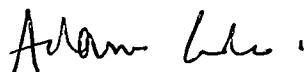
**ROMODHAM TRUST**

**BALANCE SHEET**

**AS AT 5TH APRIL 2022**

		<b>2022</b>	<b>2021</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Investments	7	1,003,009	852,973
<b>Current assets</b>			
Cash at bank		28,113	67,123
<b>Total assets</b>		<u>1,031,122</u>	<u>920,096</u>
<b>Creditors within one year</b>	8	6,000	6,000
<b>Total assets, less current liabilities</b>		<u>1,025,122</u>	<u>914,096</u>
<b>Funds</b>			
Unrestricted funds		1,025,122	914,096
<b>Total funds</b>		<u>1,025,122</u>	<u>914,096</u>

The financial statements were approved by the Trustees and signed on their behalf by:



Adam David Cooke

1. 2. 23

Date

## **1 Accounting policies**

### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of accounts. The financial statements have been prepared in accordance with the Statement of accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Romodham Trust constitutes a public benefit entity as defined by FRS 102.

### **1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

### **1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

### **1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

### **1.5 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

### **1.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

### **1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **1.8 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**ROMODHAM TRUST****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2022****1.10 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2 Investment income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Investment income			
- local listed investments	14,726	14,726	12,583
- foreign listed investments	26,578	26,578	24,145
- local cash	11	11	7
- other foreign investments	3,461	3,461	3,282
	<u>44,777</u>	<u>44,777</u>	<u>40,017</u>

**3 Governance costs**

Accountancy and Independent examiner's charges	4,800	4,800	4,800
Trustees expenses	170	170	-
	<u>4,970</u>	<u>4,970</u>	<u>4,800</u>

**4 Analysis of Expenditure by expenditure type**

Expenditure on investment management	9,858	9,858	6,495
<b>Costs of generating funds</b>			
Grants and donations	27,300	27,300	27,000
Expenditure on governance	4,970	4,970	4,800
	<u>42,128</u>	<u>42,128</u>	<u>38,295</u>

**4.1 Donations**

	<b>2022 £</b>	<b>2021 £</b>
St. Georges Crypt	20,000	21,000
Build It	4,000	3,000
Magic Breakfast	-	1,000
The Listening Place	2,000	2,000
The Cares Family	1,000	-
Art Therapies for Children	300	-
	<u>27,300</u>	<u>27,000</u>

**ROMODHAM TRUST****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2022****5 Net income/(expenditure)**

During the year, no Trustees received any remuneration (2021 - £NIL).

During the year, no Trustees received any benefits in kind (2021 - £NIL).

During the year, Trustees received no reimbursement of expenses (2021 - £NIL).

**6 Independent Examiner's remuneration**

The Independent Examiner's remuneration amounts to an Independent Examination fee of £2,400 (2021- £2,400), and accounting services of £2,400 (2021 - £2,400).

**7 Fixed asset investments**

	<b>Listed securities</b>	<b>Unlisted securities</b>	<b>Total</b>
<b>Market value</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 5 April 2021	782,937	70,036	852,973
Additions	141,707	-	141,707
Disposals	(100,048)	-	(100,048)
At 5 April 2022	<u>824,596</u>	<u>70,036</u>	<u>894,632</u>
Gain (Loss) on sale of stocks and shares	10,107	-	10,107
Unrealised gains/(losses) on revaluation of investments	95,787	2,484	98,270
At 5 April 2022	<u>105,894</u>	<u>2,484</u>	<u>108,377</u>
<b>Net book value</b>			
At 5 April 2022	<u>930,489</u>	<u>72,519</u>	<u>1,003,009</u>
At 5 April 2021	<u>782,937</u>	<u>70,036</u>	<u>852,973</u>

**Investments at market value comprise:**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Listed investments	930,490	782,937
Unlisted investments	72,519	70,036
Total market value	<u>1,003,009</u>	<u>852,973</u>

All the fixed asset investments are held in the UK

**8 Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	6,000	6,000

**ROMODHAM TRUST**

England & Wales - Charity number 1123919

---

# Accounts

---



**ROMODHAM TRUST**

**ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2021**

**ROMODHAM TRUST**

**ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2021**

**CONTENTS**

---

	<b>Page</b>
Trustees' Report	1 - 2
Accountants' Report	3
Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 - 10

---

**ROMODHAM TRUST**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 5TH APRIL 2021**

---

**Reference and Administrative Details**

<b>Charity registration number</b>	1123919
<b>Principal address</b>	PO Box 42519, London E1W 3WY
<b>Founder</b>	Adam David Cooke (by Deed dated 9 April 2008)
<b>Trustees</b>	Adam David Cooke Edmund Joel Weeks
<b>Accountants</b>	Kreston Reeves LLP 2nd Floor 168 Shoreditch High Street London E1 6RA
<b>Bankers</b>	Royal Bank of Scotland 49 Charing Cross London SW1A 2DX
<b>Investment managers</b>	Rowan Dartington & Co. Ltd Aintree House Blackbrook Park Avenue Taunton, TA1 2PX

**Objectives and Activities**

**a. Policies and objectives**

The principal objective of the Trustees is to apply the income of the charity for general charitable purposes.

**b. Strategies for achieving objectives**

The charity makes grants to other charities at the discretion of the trustees.

**c. Activities for achieving objectives**

The charity maintains an investment portfolio in order to generate income to enable its grant making activities.

**d. Public Benefit**

In setting out objectives and planning activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

**ROMODHAM TRUST**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 5TH APRIL 2021**

---

**Achievements and performance**

**a. Investment policy and performance**

During the year, the charity received investment income of £39,612 (2020 : £40,051) which was used to fund the charity's grant making activities. The charity also achieved small realised gains on investments which were reinvested in its investment portfolio and an unrealised gain (2020: loss) arose on the value of its investments at the year end.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. Financial risk management objectives and policies**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**c. Reserves policy**

The trustees' policy is to build an investment portfolio to provide long-term income to support future donations.

**Structure, governance and management**

**a. Method of appointment or election of Trustees**

The first trustees were appointed under the Trust Deed. All subsequent appointments are made by the existing trustees.

**b. Organisational structure and decision making**

The charity is managed entirely by the trustees on a voluntary basis.

I declare, in my capacity as charity trustee, that:-

- the Trustees have approved the report above; and
- have authorised me to sign it on their behalf.



---

Adam David Cooke  
Trustee

**ROMODHAM TRUST**

**ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE  
TRUSTEES' ACCOUNTS for the YEAR ENDED 5 APRIL 2021**

---


In accordance with the engagement letter of 6 October 2017 we have prepared the accounts set out on pages 5 to 10 from the accounting records of the Trustees and information and explanations given to us. These accounts are not intended to comply fully with the provisions of 'UK Generally Accepted Accounting Principles'.

This report is made to the Trustees of Romodham Trust . Our work has been undertaken so that we might prepare the accounts, report that we have done so and state those matters which we feel should be drawn to the Trustees' attention and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone, other than the Trustees, for our work or for this report.

We have carried out this engagement in accordance with technical guidelines issued by the Institute of Chartered Accountants in England & Wales and by the Society of Trust and Estate Practitioners. We have compiled this report with ethical guidance laid down by those bodies.

We have not been instructed to carry out an audit of these accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations given to us and we do not, therefore, express any opinion on these accounts.

**Kreston Reeves LLP**  
**Chartered Accountants**  
2nd Floor  
168 Shoreditch High Street  
London  
E1 6RA

 29.10.2021

**ACCOUNTS APPROVAL**

In accordance with the engagement letter of 6 October 2017, we approve these accounts and acknowledge our responsibility for providing all information and explanations necessary for their preparation.

  
Adam David Cooke

**ROMODHAM TRUST**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**FOR THE YEAR ENDED 5TH APRIL 2021**

---

I report on the accounts of the charity for the year ended 5th April 2021 which are set out on pages 5 to 10.

**Respective Responsibilities of Trustees and Examiner**

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to :-

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an opinion as to whether the accounts present a "true and fair" view. This report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:-

1 which gives me reasonable cause to believe that, in any material respect, the requirements:-

- to keep accounting records in accordance with Section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J E Rawle, FCA, CTA, TEP  
**Kreston Reeves LLP**  
**Chartered Accountants**  
2nd Floor  
168 Shoreditch High Street  
London  
E1 6RA



**Date:** 29.10.2021

ROMODHAM TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5TH APRIL 2021

		2021		2020
		UNRESTRICTED FUNDS	TOTAL FUNDS	TOTAL
	Notes	£	£	£
<b>Incoming resources</b>				
Investment Income	2	39,605	39,605	40,022
Interest received	2	7	7	29
<b>Total incoming resources</b>		<u>39,612</u>	<u>39,612</u>	<u>40,051</u>
<b>Resources Expended</b>				
Direct charitable expenditure:				
Grants and donations	4	27,000	27,000	22,000
Governance costs	4	4,800	4,800	4,992
Investment Management charges	4	6,495	6,495	6,838
<b>Total resources expended</b>		<u>38,295</u>	<u>38,295</u>	<u>33,830</u>
<b>Surplus/(Deficit) for the year</b>		1,317	1,317	6,221
Gain (Loss) on sale of stocks and shares	7	12,663	12,663	6,595
Unrealised gains/(losses) on revaluation of investments	7	200,610	200,610	(146,045)
<b>Net movement of resources for the year</b>		<u>214,590</u>	<u>214,590</u>	<u>(133,229)</u>
Net reserves brought forward		699,101	699,101	832,330
<b>Net reserves carried forward</b>		<u><u>913,691</u></u>	<u><u>913,691</u></u>	<u><u>699,101</u></u>

All incoming resources and resources expended arise from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

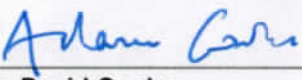
ROMODHAM TRUST

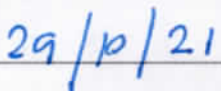
BALANCE SHEET

AS AT 5TH APRIL 2021

		2021	2020
	Notes	£	£
<b>Fixed assets</b>			
Investments	7	852,973	634,065
<b>Current assets</b>			
Cash at bank		66,718	71,036
<b>Total assets</b>		<u>919,691</u>	<u>705,101</u>
<b>Creditors within one year</b>	8	6,000	6,000
<b>Total assets, less current liabilities</b>		<u>913,691</u>	<u>699,101</u>
<b>Funds</b>			
Unrestricted funds		913,691	699,101
<b>Total funds</b>		<u>913,691</u>	<u>699,101</u>

The financial statements were approved by the Trustees and signed on their behalf by:

  
\_\_\_\_\_  
Adam David Cooke

  
\_\_\_\_\_  
Date

## **1 Accounting policies**

### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of accounts. The financial statements have been prepared in accordance with the Statement of accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Romodham Trust constitutes a public benefit entity as defined by FRS 102.

### **1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

### **1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

### **1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

### **1.5 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

### **1.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

### **1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **1.8 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

# ROMODHAM TRUST

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2021

---

### 1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2 Investment income

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Investment income			
- local listed investments	12,177	12,177	10,170
- foreign listed investments	24,145	24,145	25,942
- local cash	7	7	29
- other foreign investments	3,282	3,282	3,910
	<u>39,612</u>	<u>39,612</u>	<u>40,051</u>

### 3 Governance costs

Accountancy and Independent examiner's charges	4,800	4,800	4,800
Exchange (gains)/loss	-	-	(73)
Trustees travel reimbursed	-	-	265
	<u>4,800</u>	<u>4,800</u>	<u>4,992</u>

### 4 Analysis of Expenditure by expenditure type

Expenditure on investment management	6,495	6,495	6,838
--------------------------------------	-------	-------	-------

#### Costs of generating funds

Grants and donations	27,000	27,000	22,000
Expenditure on governance	4,800	4,800	4,992
	<u>38,295</u>	<u>38,295</u>	<u>33,830</u>

### 4.1 Donations

	<b>2021 £</b>	<b>2020 £</b>
St. Georges Crypt	21,000	22,000
Build It	3,000	-
Magic Breakfast	1,000	-
The Listening Place	2,000	-
	<u>27,000</u>	<u>22,000</u>

# ROMODHAM TRUST

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2021

---

### 5 Net income/(expenditure)

During the year, no Trustees received any remuneration (2020 - £NIL).

During the year, no Trustees received any benefits in kind (2020 - £NIL).

During the year, Trustees received no reimbursement of expenses (2020 - £265).

### 6 Independent Examiner's remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £2,400 (2020- £2,400), and accounting services of £2,400 (2020 - £2,400).

### 7 Fixed asset investments

	<b>Listed securities</b>	<b>Unlisted securities</b>	<b>Total</b>
<b>Market value</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 5 April 2020	558,784	75,282	634,066
Additions	(57,919)	-	(57,919)
Disposals	63,553	-	63,553
At 5 April 2021	<u>564,418</u>	<u>75,282</u>	<u>639,700</u>
Gain (Loss) on sale of stocks and shares	12,663	-	12,663
Unrealised gains/(losses) on revaluation of investments	205,856	(5,246)	200,610
At 5 April 2021	<u>218,519</u>	<u>(5,246)</u>	<u>213,273</u>
<b>Net book value</b>			
At 5 April 2021	<u>782,937</u>	<u>70,036</u>	<u>852,973</u>
At 5 April 2020	<u>558,784</u>	<u>75,282</u>	<u>634,066</u>

#### Investments at market value comprise:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Listed investments	782,937	558,784
Unlisted investments	70,036	75,282
Total market value	<u>852,973</u>	<u>634,066</u>

All the fixed asset investments are held in the UK

### 8 Creditors: Amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	6,000	6,000

---