

REGISTERED COMPANY NUMBER: 05973307 (England and Wales)
REGISTERED CHARITY NUMBER: 1123917

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
NEW LIFE (SCUNTHORPE)

NEW LIFE (SCUNTHORPE)

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FOR THE YEAR ENDED 31 DECEMBER 2020

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Directors/Trustees consider how planned activities will contribute to the aims and objectives they have set.

The objects of the Company are for the benefit of the public:

- Advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Directors/Trustees from time to time may think fit;
- Relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Directors/Trustees from time to time think fit;
- Advance education in such ways and in such parts of the United Kingdom or the world the Director/Trustees from time to time think fit.

Grantmaking

Grants are given to relating groups and individuals who are involved in Missions work both in the UK and overseas. The Directors/Trustees review the grant-making policy.

Volunteers

The Charity has a large team of volunteers without whose commitment of time the Charity could not operate.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

New Life Church was founded as Scunthorpe Pentecostal Church in the 1930's. Since then it has been committed to both declaring the good news of the message of the Jesus Christ in Scunthorpe and beyond. In recent years New Life Church has worked hard to ensure that its message is worked out in loving and transformative ways throughout North Lincolnshire. We hope to become a church that is truly invaluable to our community.

As well as running numerous worship services, highly attended special community events and Christian ministries we are committed to hosting and running programs, activities and courses which improve the lives of the most vulnerable in our local community no matter their background.

Church

New Life's relationships and programmes are rooted in our faith in Jesus Christ and in His love which compels us to serve our community. In this way New Life (Scunthorpe) operates on the understanding that our activities are simply an outworking of our faith; that our "doing" derives directly from our "being". As the church develops and grows we expect its opportunities and activities within the community to increase.

New Life continues to do church in both large and small ways. Our congregational gatherings, which are largely celebratory, compliment our many small groups which provide essential discipleship and care. Our Small Groups are where we believe Christian discipleship is best done.

Our over-arching statement "Transforming People, Transforming Places" assists us in keeping our ministry in focus.

In 2020 we adapted to the constraints forced upon by Covid 19 lockdowns. Throughout the year we developed new ways of holding and managing worship services. Online broadcasts were launched along with smaller, social distanced ways of holding services.

Significant repairs were needed to the ceiling in our Auditorium, which, through co-incidence were able to be done without disruption due to congregational gatherings being cancelled because of Covid.

Pastoral Ministry became much more focused on the visitation team with trustworthy volunteers trained and coordinated by our Head of Pastoral Care.

We adopted new methods for congregation members to give online and saw a significant switch from cash to bank transfers and standing orders.

Community

- The Lighthouse and its adjacent Life Skill Centre continue to provide a home and hope to those in need of short-medium term supported accommodation. For a period of 4 months these operations were closed as we were unable to guarantee social-distancing and staffing levels. During this period staff were furloughed and necessary repairs were done on the properties.

- Open House continued to provide hot meals to the homeless though the fun and friendly environment needed to change to provision of "take out" meals because of social distancing requirements. It still relies fully on volunteers who cope with what is sometimes a volatile environment. Despite Covid, numbers have remained fairly steady averaging 25-30 each week.

- "201" is a refurbished terraced property in Scunthorpe which we converted to four flats. These are used for short term lets to those who are moving into a property on their own for the first time. It closed for a short period during lockdown though due its ease coping with social-distancing was able to maintain operations in some way for much more of the year than the Lighthouse.

- Gifted, our residential recovery programme for women with life-controlling issues, continued to operate with a mix of medium and long term clients. Due to clients living within a "family" environment we were able to form bubbles and continue operations throughout 2020.

Overseas Missions

New Life aims to support at least one expression of Christian ministry within each continent. We currently support missions in Colombia, Zimbabwe, Sri Lanka, Slovenia and a developing contact in Chennai, India.

Giving

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Our policy of giving to other chosen Christian ministries has continued. This is in addition to passing on monies designated by our congregation.

FINANCIAL REVIEW

Investment policy

There are no restrictions on New Life (Scunthorpe)'s power to invest. However, the Directors/Trustees have not found it necessary to commence any investment during this year.

Reserves policy

The charity's reserve policy is to hold no less than the equivalent of one quarter of its annual operating costs in reserve in the form of cash (or other short-term assets that may be realised for their cash value at no more than one month's notice) but noting that Covid-19 has had some impact on its operations, see separate report.

The policy will be reviewed annually by the Trustees during the drafting of the annual report. The Trustees are taking the necessary steps to ensure the reserves policy is met and maintained.

FINANCIAL POSITION

The Directors/Trustees can report that income since the balance sheet date is in line with expectations. The Statement of Financial Activities shows net income for the year ended 31 December, 2020 of £585,157 (2019 - £561,697) and net expenditure of £565,073 (2019 - £568,107). Free reserves at the year end amounted to £68,311 (2019- £47,806).

FUTURE PLANS

Church

New Life continued to enhance the effectiveness and efficiency of its internal operations, to improve its offering of public worship experiences, to seek fresh ways to help improve the lives of the most vulnerable within North Lincolnshire, to network with other churches, 3rd sector organisations and public services and to restructure its activities where necessary.

New Life is also making plans to launch expressions of church within North Lincolnshire's market towns which may happen in 2021 (Covid dependent).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a company limited by guarantee which is governed by its Memorandum and Articles of Association incorporated on 20 October, 2006 as amended by Special Resolutions dated 10 November, 2006, 8 May, 2007 and 27 May, 2010.

Recruitment and appointment of new trustees

The Charity seeks the appointment of Directors/Trustees from within the church with the necessary balance of commitment, skills and experience.

Two trustees will be retiring from the Board in early 2021 and nominations were made by the Senior Pastor to the Board for their replacements.

Retiring: L Goodwin and D White.

Nominated: T Mukori and P Silabon.

Organisational structure

The Managing/Charity Directors/Trustees form the Church Council and are responsible for the management of the Charity and its assets in furtherance of its objects.

Induction and training of new trustees

All Directors/Trustees are already familiar with the practical work of the Charity being members of the congregation. On appointment Directors/Trustees are informed of their obligations and the main documents which set out the operational framework of the Charity including the Memorandum and Articles of Association.

Key management remuneration

Key management remuneration is set and reviewed by a remuneration committee using a tailored salary matrix.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

New Life Scunthorpe is the parent company of two wholly owned subsidiaries.

New Life Compassion (not trading in 2020)

Brighter Ideas Group Limited (not trading in 2020)

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The main risk that New Life Scunthorpe faces is financial risk. The community sustainability is reliant on housing benefit and occupancy levels and the church on donations. Donations are monitored by Trustees on an ongoing basis. Occupancy levels are monitored weekly by the projects management teams and contingency plans are in place if potential housing benefit cuts were to adversely affect occupancy levels.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05973307 (England and Wales)

Registered Charity number

1123917

Registered office

The House
Brumby Wood Lane
SCUNTHORPE
DN17 1AB

Trustees

R. Westfield
S. L. Westfield (appointed 30.9.20)
J. R. Taylor
D. White (resigned 27.1.21)
Dr L Goodwin (resigned 31.10.20)
L. E. Adcock (appointed 30.9.20)
T V Mukori (appointed 1.11.20)
P A Silabon (appointed 27.1.21)
M D Button (appointed 25.8.21)

Company Secretary

Mr. J. R. Taylor

Independent Examiner

H. J. Spauls
F.C.A
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

Bankers

Barclays Bank plc
81 High Street
SCUNTHORPE
DN15 6LZ

Solicitors

Geldards LLP
Dumfries House
Dumfries Place
Cardiff
CF10 3ZF

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of New Life (Scunthorpe) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 December 2021 and signed on its behalf by:

R. Westfield - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW LIFE (SCUNTHORPE) (REGISTERED NUMBER: 05973307)**

Independent examiner's report to the trustees of New Life (Scunthorpe) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of F.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H. J. Spauls
F.C.A
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

16 December 2022

NEW LIFE (SCUNTHORPE)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	223,032	54,914	277,946	200,751
Charitable activities	4				
Church Activities		7,880	500	8,380	7,853
Community Projects		253,963	-	253,963	350,034
Conferencing		953	-	953	2,986
Investment income	3	64	-	64	73
Other income		43,851	-	43,851	-
Total		<u>529,743</u>	<u>55,414</u>	<u>585,157</u>	<u>561,697</u>
EXPENDITURE ON					
Charitable activities	5				
Church Activities		274,332	41,383	315,715	286,543
Community Projects		249,358	-	249,358	276,323
Conferencing		-	-	-	327
Missions		-	-	-	4,914
Total		<u>523,690</u>	<u>41,383</u>	<u>565,073</u>	<u>568,107</u>
NET INCOME/(EXPENDITURE)		<u>6,053</u>	<u>14,031</u>	<u>20,084</u>	<u>(6,410)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		677,309	-	677,309	683,719
TOTAL FUNDS CARRIED FORWARD		<u>683,362</u>	<u>14,031</u>	<u>697,393</u>	<u>677,309</u>

The notes form part of these financial statements

NEW LIFE (SCUNTHORPE) (REGISTERED NUMBER: 05973307)

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	12	843,087	-	843,087	865,580
Investments	13	1	-	1	1
		<u>843,088</u>	<u>-</u>	<u>843,088</u>	<u>865,581</u>
CURRENT ASSETS					
Debtors	14	28,841	-	28,841	29,005
Cash at bank and in hand		120,313	14,031	134,344	48,617
		<u>149,154</u>	<u>14,031</u>	<u>163,185</u>	<u>77,622</u>
CREDITORS					
Amounts falling due within one year	15	(80,843)	-	(80,843)	(29,816)
NET CURRENT ASSETS		<u>68,311</u>	<u>14,031</u>	<u>82,342</u>	<u>47,806</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		911,399	14,031	925,430	913,387
CREDITORS					
Amounts falling due after more than one year	16	(228,037)	-	(228,037)	(236,078)
NET ASSETS		<u>683,362</u>	<u>14,031</u>	<u>697,393</u>	<u>677,309</u>
FUNDS	20				
Unrestricted funds				683,362	677,309
Restricted funds				14,031	-
TOTAL FUNDS				<u>697,393</u>	<u>677,309</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 December 2021 and were signed on its behalf by:

R. Westfield - Trustee

The notes form part of these financial statements

NEW LIFE (SCUNTHORPE)
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	47,489	18,370
Net cash provided by operating activities		47,489	18,370
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,500)	(4,040)
Sale of tangible fixed assets		200	-
Interest received		64	73
Net cash used in investing activities		(4,236)	(3,967)
Cash flows from financing activities			
New loans in year		50,000	-
Loan repayments in year		(7,526)	(9,980)
Net cash provided by/(used in) financing activities		42,474	(9,980)
Change in cash and cash equivalents in the reporting period		85,727	4,423
Cash and cash equivalents at the beginning of the reporting period		48,617	44,194
Cash and cash equivalents at the end of the reporting period		134,344	48,617

The notes form part of these financial statements

NEW LIFE (SCUNTHORPE)

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20 £	31.12.19 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	20,084	(6,410)
Adjustments for:		
Depreciation charges	26,849	26,429
Profit on disposal of fixed assets	(56)	-
Interest received	(64)	(73)
Decrease/(increase) in debtors	164	(4,065)
Increase in creditors	512	2,489
Net cash provided by operations	<u>47,489</u>	<u>18,370</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	48,617	85,727	134,344
	<u>48,617</u>	<u>85,727</u>	<u>134,344</u>
Debt			
Debts falling due within 1 year	(11,223)	(50,515)	(61,738)
Debts falling due after 1 year	(236,078)	8,041	(228,037)
	<u>(247,301)</u>	<u>(42,474)</u>	<u>(289,775)</u>
Total	<u>(198,684)</u>	<u>43,253</u>	<u>(155,431)</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been included within support costs and allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities.

Support costs include governance costs, those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight Line
Fixtures and fittings	- 20% Reducing Balance

The Trustees have specified a limit of £250 for capitalisation fixed assets.

All fixed assets are included at cost less accumulated depreciation and Trustees carry out an impairment review when they see necessary.

All freehold property is depreciated over 50 years. This is a departure from the Charity SORP 2019 which states an asset which comprises two or more major components which have substantially different useful economic lives, each component must be depreciated separately over its useful economic life. The Trustees have concluded that the accounts present a true and fair view. A fair presentation has been achieved as any refurbishments to kitchens, bathrooms etc have been included in the statement of financial activities as the cost was incurred.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NEW LIFE (SCUNTHORPE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Accounting for subsidiaries

The charity carries out some trading activities through its wholly owned subsidiary Brighter Ideas Group Ltd in order to raise funds. Brighter Ideas Group Ltd did not trade during the year. New Life scunthorpe also has another subsidiary New Life Compassion which is yet to start trading.

The group does not prepare consolidated accounts as it is exempt under the SORP and Charities Act 2011.

Operating Lease Commitments

Rentals on operating leases are charged to the statement of financial activities based on the terms set out by the lease agreements in place.

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Gifts and Donations	277,946	200,751

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	64	73

4. INCOME FROM CHARITABLE ACTIVITIES

		31.12.20	31.12.19
	Activity	£	£
Charitable activities	Church Activities	8,380	7,853
Charitable activities	Community Projects	253,463	330,187
Emergency shelter services	Community Projects	-	12,280
Grants	Community Projects	500	7,567
Charitable activities	Conferencing	953	2,986
		<u>263,296</u>	<u>360,873</u>

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Lincolnshire Community Funding	-	7,567
Groundwork	500	-
	<u>500</u>	<u>7,567</u>

NEW LIFE (SCUNTHORPE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Church Activities	292,620	8,971	14,124	315,715
Community Projects	243,127	431	5,800	249,358
	<u>535,747</u>	<u>9,402</u>	<u>19,924</u>	<u>565,073</u>

6. GRANTS PAYABLE

	31.12.20 £	31.12.19 £
Church Activities	8,971	11,473
Community Projects	431	330
Missions	-	525
	<u>9,402</u>	<u>12,328</u>

The total grants paid to institutions during the year was as follows:

	31.12.20 £	31.12.19 £
Assemblies of God	4,200	4,200
Zimbabwe- Alan Graham CEF	480	320
Compassion UK	925	900
	<u>5,605</u>	<u>5,420</u>

7. SUPPORT COSTS

	Governance costs £
Church Activities	14,124
Community Projects	5,800
	<u>19,924</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20 £	31.12.19 £
Depreciation - owned assets	26,849	26,429
Surplus on disposal of fixed assets	(56)	-
	<u></u>	<u></u>

NEW LIFE (SCUNTHORPE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. TRUSTEES' REMUNERATION AND BENEFITS

The charity's memorandum and articles of association allowing remuneration to be paid to trustees are approved by the charity commission. The following remuneration was paid to the following trustees during the year

			31.12.2020	31.12.2019
	£	£	£	£
	R. Westfield	S. Westfield	Total	Total
Trustees' salaries	39,448	3,856	43,304	40,493
Trustees' social security	4,235	229	4,464	4,403
Trustees' pensions paid	2,598	231	2,829	2,585
	<u>46,281</u>	<u>4,316</u>	<u>50,597</u>	<u>47,481</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

10. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	321,331	346,717
Social security costs	16,261	18,864
Other pension costs	16,968	15,855
	<u>354,560</u>	<u>381,436</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Church	10	9
Community	14	17
	<u>24</u>	<u>26</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	200,751	-	200,751
Charitable activities			
Church Activities	7,853	-	7,853
Community Projects	342,467	7,567	350,034
Conferencing	2,986	-	2,986
Investment income	73	-	73
Total	<u>554,130</u>	<u>7,567</u>	<u>561,697</u>
EXPENDITURE ON			
Charitable activities			
Church Activities	286,543	-	286,543
Community Projects	268,756	7,567	276,323
Conferencing	327	-	327
Missions	4,914	-	4,914
Total	<u>560,540</u>	<u>7,567</u>	<u>568,107</u>

NEW LIFE (SCUNTHORPE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(6,410)	-	(6,410)
RECONCILIATION OF FUNDS			
Total funds brought forward	683,719	-	683,719
TOTAL FUNDS CARRIED FORWARD	<u>677,309</u>	<u>-</u>	<u>677,309</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2020	1,064,228	90,890	1,155,118
Additions	-	4,500	4,500
Disposals	-	(699)	(699)
At 31 December 2020	<u>1,064,228</u>	<u>94,691</u>	<u>1,158,919</u>
DEPRECIATION			
At 1 January 2020	222,486	67,052	289,538
Charge for year	21,285	5,564	26,849
Eliminated on disposal	-	(555)	(555)
At 31 December 2020	<u>243,771</u>	<u>72,061</u>	<u>315,832</u>
NET BOOK VALUE			
At 31 December 2020	<u>820,457</u>	<u>22,630</u>	<u>843,087</u>
At 31 December 2019	<u>841,742</u>	<u>23,838</u>	<u>865,580</u>

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2020 and 31 December 2020	<u>1</u>
NET BOOK VALUE	
At 31 December 2020	<u>1</u>
At 31 December 2019	<u>1</u>

There were no investment assets outside the UK.

The fixed asset investment is a £1 ordinary share in the trading subsidiary of Brighter Ideas Group Limited. The subsidiary gifts profit made to New Life (Scunthorpe).

Brighter ideas group made no profit during 2020 as it did not trade during the year.

New Life Compassion is also a subsidiary of New Life (Scunthorpe). There is no share capital as it is a company limited by guarantee and no reserves at the balance sheet date as it has been dormant since incorporation.

NEW LIFE (SCUNTHORPE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other debtors	26,154	26,967
Gift Aid debtor	2,687	2,038
	<u>28,841</u>	<u>29,005</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts (see note 17)	61,738	11,223
Social security and other taxes	5,687	6,352
Other creditors	13,418	12,241
	<u>80,843</u>	<u>29,816</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans (see note 17)	<u>228,037</u>	<u>236,078</u>

17. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>61,738</u>	<u>11,223</u>
Amounts falling due between two and five years:		
Bank loans - 1-5 years	<u>52,040</u>	<u>49,472</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	175,997	186,606

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.20	31.12.19
	£	£
Within one year	1,289	1,410
Between one and five years	-	94
	<u>1,289</u>	<u>1,504</u>

NEW LIFE (SCUNTHORPE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

19. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.20 £	31.12.19 £
Bank loans	<u>239,774</u>	<u>247,301</u>

Kingdom Bank have a first legal charge over 23 Manby Road and land on the east side, New Life Church Brumby Wood Lane, 201 and 203-205 Frodingham Road, Scunthorpe, dated 20th September 2013.

Kingdom Bank also have a floating charge over all moveable plant, machinery, implements, building materials furniture and equipment at the above properties, dated 20th September 2013.

Barclays Bank have a legal charge over 201 Frodingham Road, Scunthorpe, dated 1st September 2010.

20. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	677,309	6,053	683,362
Restricted funds			
Building fund	-	14,031	14,031
TOTAL FUNDS	<u>677,309</u>	<u>20,084</u>	<u>697,393</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	529,743	(523,690)	6,053
Restricted funds			
Community Projects	500	(500)	-
Building fund	54,914	(40,883)	14,031
	<u>55,414</u>	<u>(41,383)</u>	<u>14,031</u>
TOTAL FUNDS	<u>585,157</u>	<u>(565,073)</u>	<u>20,084</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	683,719	(6,410)	677,309
TOTAL FUNDS	<u>683,719</u>	<u>(6,410)</u>	<u>677,309</u>

NEW LIFE (SCUNTHORPE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	554,130	(560,540)	(6,410)
Restricted funds			
Community Projects	7,567	(7,567)	-
TOTAL FUNDS	<u>561,697</u>	<u>(568,107)</u>	<u>(6,410)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	683,719	(357)	683,362
Restricted funds			
Building fund	-	14,031	14,031
TOTAL FUNDS	<u>683,719</u>	<u>13,674</u>	<u>697,393</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,083,873	(1,084,230)	(357)
Restricted funds			
Community Projects	8,067	(8,067)	-
Building fund	54,914	(40,883)	14,031
	<u>62,981</u>	<u>(48,950)</u>	<u>14,031</u>
TOTAL FUNDS	<u>1,146,854</u>	<u>(1,133,180)</u>	<u>13,674</u>

Building fund

Donations received for the building fund are to support the cost of repairs and refurbishment of the buildings.

NEW LIFE (SCUNTHORPE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

21. EMPLOYEE BENEFIT OBLIGATIONS

The charity makes contributions into a defined contribution scheme for its employees. The amount charged to the Statement Of Financial Activities during the year was £19,797 (2019 - £18,440) and the amount due at the balance sheet date was £2,965 (2019 - £3,082).

22. RELATED PARTY DISCLOSURES

The charity is 100% shareholder of Brighter Ideas Group Limited which is a trading subsidiary. All taxable profits made by the subsidiary will be donated to New Life Scunthorpe as they arise.

Amount due/ (owed)
at 31 Dec 2020
£

Due from Brighter Ideas Group Ltd	1,499
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Remuneration was paid to trustees during the year as disclosed in note 9.

Key management remuneration paid to key management during the year amounts to £141,253 (2019-£122,098).

During the year the charity paid £2,083 (2019: £Nil) for building work provided by David Woolridge, one of the key management of the charity.

Donations made by trustees during the year amounted to £21,834 (2019: £13,994).