

Abingdon Vineyard Church

Report and Accounts
Year ended 31 March 2024

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ABINGDON VINEYARD CHURCH
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Ray Ball Harriet Kanyanta Nigel Meaby Usha Masih
Governing Document	Memorandum and Articles of Association dated 26 February 2008
Company Registration Number	06513569
Charity Registration Number	1123914
Principal Address & Registered Office	24 Healey Close Abingdon OX14 5RL
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	NatWest Bank Plc Abingdon Branch 11 Market Place Abingdon, Oxon OX14 3HH

Contents	Page
Company Information	1
Trustees' Annual Report	2-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-15
Detailed Statement of Financial Activities with Comparatives	16

Trustees Annual Report for the period

1st April 2023 to 31st March 2024

Charity registration number: 1123914 Company registration number: 06513569

Abingdon Vineyard Church Ltd

Objects and Activities

The following objectives of Abingdon Vineyard Church are set out in the Memorandum and Articles of Association incorporated 26th February 2008.

1. To advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of Abingdon, The United Kingdom or the World as the trustees from time to time may think fit.
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of Abingdon, the United Kingdom or the World as the trustees from time to time may think fit.
3. The trustees must use the income and may use the capital of the charity in promoting the objects.

Abingdon Vineyard Church carries out these objectives primarily through activities such as church (Sunday services, small groups, and training) and through community activities such as storehouse, foodbank and family & youth outreach.

The public facing meetings and community outreach groups and events are held at the local community centre and anyone can attend regardless of background or situation.

Abingdon Vineyard Church is affiliated to Vineyard Churches UK & Ireland and was established in South Abingdon in 2006, having been planted out of Oxford Vineyard Church.

Public Benefit

The planning and delivery of the activities of the charity are with full regard to the Charity Commission guidance of Public Benefit. This is demonstrated in the activities of the church in worship, teaching and pastoral support within the church community and the outward focus on what is offered to the community at large. The Baby & Toddler Group, Storehouse, Foodbank and a range of other activities are available to anyone regardless of background and beliefs and require no commitment to the church.

Abingdon Vineyard is active particularly in the community of South Abingdon and invests much of the church's resources in supporting and improving lives in that community. The church is located in the Caldecott Ward of South Abingdon which, according to the English Indices of Multiple Deprivation (IMD), is among the 20% most deprived areas in the country and is in the 10% most deprived areas for education, skills, and training.

A proportion of Abingdon Vineyard Church's funds go to the national Vineyard Churches UK&I movement to help bring benefit to a wider range of people.

Achievements and performance in the financial year 2023-2024

1. Advancing the Christian Faith

Sunday Mornings

Abingdon Vineyard Church meets weekly on Sunday mornings for a time of worship, teaching, sharing and prayer. On the first three Sundays in the month, 'Kingdom Builders', which provides separate teaching and activities for children and young people under 18, runs alongside the main gathering. On the 4th and 5th Sundays in the month there is an all-age gathering with the children joining the adults for a more interactive style of meeting.

A prayer meeting which is open to all is held before each gathering.

Refreshments are provided before and during the gatherings to help facilitate a social element, giving people the opportunity meet one another and grow in friendships.

Small Groups

These groups are a core part of church life and are a place where those attending can grow spiritually, be encouraged and develop strong friendships through exploring the bible together, sharing, praying for each other and growing in the use of spiritual and natural gifts. The pastoral support of the church takes place mainly within the context of the Small Group.

Small Groups are held in-person, on Zoom and as a hybrid of in-person & Zoom to enable maximum engagement. Also, they take place both in private homes and at Preston Road Community Centre.

Alpha Course

Abingdon Vineyard Church is committed to running Alpha courses. This provides an opportunity to explore the Christian faith in an evidential and relaxed manner. It includes 12 weekly short films, provided by Alpha UK, and discussion times where people are free to express their own thoughts. It also includes a day focusing on the Holy Spirit. During these sessions those attending are free to make up their own minds and to explore as little or as much of the Christian faith as they choose.

Women's Events

Abingdon Vineyard Church organises monthly Women's Breakfasts and occasional Women's Days to enable friendships to develop and as open events to which people can invite their friends.

Youth

Abingdon Vineyard ran a Youth Alpha course starting in January 2024. The Youth then continued to meet bi-weekly for games and teaching. In July 2023, four young people and two leaders from Abingdon Vineyard Church attended the Vineyard Churches UK & Ireland 'Dreaming the Impossible' (DTI) youth festival at Stafford showground.

Leadership Training and Support

Abingdon Vineyard Church seeks to support the growth and development of leaders.

In the financial year 2023-24, leaders received training through attendance at the 2-day Vineyard Leaders Gathering (VLG) in April 2023. This is run by Vineyard Churches UK & Ireland and brings Vineyard leaders and potential leaders together for fellowship, worship and teaching through seminars and presentations by internationally recognised speakers. The VLG brings knowledge, refreshing and fellowship and helps connect leaders with the activities and experiences of the wider Vineyard Church family.

During this financial year Abingdon Vineyard Church continued monthly leaders training using the Vineyard Churches UK&I Leadership Essentials course. This consists of shorts films and discussion times, with the attendees also having their own log-in to the course to enable learning in their own time.

The Senior Pastors were supported through Area and National Vineyard Churches Senior Pastors meetings and 'Church in Abingdon' staff meetings. This enabled them to share and learn from a wider group.

Church in Abingdon

Abingdon Vineyard Church is a member of the 'Church in Abingdon' collective, building relationship with other churches and supporting joint outreach initiatives.

2. Relieving Sickness and Financial Hardship

Community

From the beginning, the vision of Abingdon Vineyard has been to be a 'church without walls', demonstrating Christian principles through actions and activities in the local community and beyond. Abingdon Vineyard Church reaches out to the unchurched people of Abingdon, demonstrating the love of Jesus. It is committed to teaching and living out faith in support of people in all stages of life, regardless of background, beliefs or situation. Through this the Christian faith is demonstrated in a practical and relevant way, meeting people where they are and providing light and life into their situations. All the church's meetings and events are free to everyone to make them accessible to all.

In the financial year 2023-24, Abingdon Vineyard Church served the community through the following activities:

Baby and Toddler Group - This meets on Friday mornings during school term time at Preston Road Community Centre. All children under 5 with their parents/carers are welcome to come for a time of play, singing and refreshments.

Family Events - At various times during the year Abingdon Vineyard Church provides Sunday morning events for people of all ages, which are delivered with a free café and craft activities for children.

Running a stall at the South Abingdon Play and Activity Day - Oxfordshire Play Association organises an annual Play and Activity Day in South Abingdon. In the financial year 2023-24 this was on Saturday 8th July 2023. Abingdon Vineyard Church supported this by being a co-sponsor and running a smoothie making stall, which was a free activity for children and young people.

Storehouse - Through the 'Storehouse' ministry Abingdon Vineyard continues to provide basic household items to families and individuals in need who are trying to establish homes under various personal circumstances. Introductions are through local support agencies or referral and the ministry is well received by the agencies and recipients alike.

Foodbank - Abingdon Vineyard Church co-ordinates the South Centre of the Abingdon Foodbank. This aids those struggling to feed themselves by giving out food packages via referrals from various local agencies. The Abingdon Foodbank is part of The Trussell Trust and Abingdon Vineyard works in partnership with Christ Church (Abingdon) who co-ordinates the North Centre.

Abingdon Vineyard Church is a member of the Church in Abingdon collective, building relationship with other churches and supporting joint community initiatives demonstrating the unity of the churches within Abingdon. Where applicable Abingdon Vineyard extends an invitation to other churches and charities that are active in the area to be part of their events.

Also, during the financial year 2023-24, one of the senior pastors of Abingdon Vineyard Church was on the steering group for the Caldecott Community Profile and also connected with other agencies working in the area through the South Abingdon Partners meetings.

Relief of hardship

In fulfilment of the charity's objectives concerning relief of hardship, Abingdon Vineyard Church's ministry to the needy is both inward and outward facing. Abingdon Vineyard seeks to directly support the needy within the church (inward facing) through small groups and with pastoral care and practical support according to need. Where specialist support is needed, introductions to outside agencies are arranged through the contacts the church has developed. The church continues to support the needy in the community (outward facing) with the co-ordination of the South Centre of the Abingdon Foodbank and storehouse. It also runs Christians Against Poverty (CAP) budgeting courses when the need is recognised.

Financial Review

During the year income increased by £938, to £29,944, while expenditure increased by £6,781, to £34,371. As a result there was a deficit for the year increased of £4,427 (2023: £1,416 surplus). The charity's net assets decreased by the same amount, to £155,536. Net current assets decreased by £3,799, to £154,738.

Principal source of funds

The majority of Abingdon Vineyard Church funds come from regular donations and people are free to donate or not according to their personal situation. Abingdon Vineyard Church does not hold collections. Regular donations are uplifted through the Gift Aid scheme and Abingdon Vineyard is recognised as a Charity for the purposes of Tax. The majority of the expenditure in operating the South Centre of the Abingdon Foodbank is covered by the Abingdon Foodbank (Trussell Trust) funds which are held by Christ Church (Abingdon).

How expenditure supports key activities of the charity

In the financial year 2023-24 Abingdon Vineyard Church did not have any paid staff and so all expenditure was used for promoting and delivering the objects of the charity.

All venues are hired so there are no maintenance costs or other building costs other than hire costs.

Overhead costs are also low as Abingdon Vineyard Church does not have an office or other paid for accommodation; the office function being provided by the Senior Pastors.

Reserves policy

Abingdon Vineyard Church holds reserve funds to cover any lean periods of donation and to support future development of the charity. This includes funds set aside in a designated fund for Church Development to support the charity's aspirations for growth and the provision of greater access to church activities for the community. This is consistent with Abingdon Vineyard Church's objectives of the advancement of the Christian faith, education & training and the relief of those facing hardship.

Structure, governance, and management:

Governing document

Abingdon Vineyard Church is registered under the Companies Act 2006 as a company limited by guarantee and not having any share capital.

Abingdon Vineyard Church is a charity registered in England and Wales constituted as a limited company under its Memorandum and Articles of Association.

The charity registration number is 1123914 and the company registration number is 06513569.

Risk management

The charity is small with minimal paid employees and almost all the work is carried out by unpaid volunteers including the Senior Pastors. Any significant expenditure above and beyond the routine running costs is reviewed by the directors/trustees prior to the expenditure being incurred. Income and expenditure are routinely monitored by the Senior Pastor for any risk posed and reported to the trustees. The charity has no property and hires venues as required.

All equipment owned by the charity is stored securely when not in use and is fully protected through specialist church insurance through a specialist insurance broker. The activities of the church are also insured and such activities are routinely reviewed to ensure there is adequate cover.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:


Ray Ball (Jan 28, 2025 15:27 GMT)

Ray Ball

Date: Jan 28, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
ABINGDON VINEYARD CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024 on pages 8 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Sarah Crispin (Jan 30, 2025 08:30 GMT)

Sarah Crispin ACA
The Institute of Chartered Accountants in England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Jan 30, 2025

ABINGDON VINEYARD CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	29,944	-	29,944	28,426
Charitable activities	4	-	-	-	580
Total income and endowments		<u>29,944</u>	<u>-</u>	<u>29,944</u>	<u>29,006</u>
EXPENDITURE ON:					
Charitable activities	5	31,817	2,555	34,371	27,590
Total expenditure		<u>31,817</u>	<u>2,555</u>	<u>34,371</u>	<u>27,590</u>
Net income/(expenditure)		(1,873)	(2,555)	(4,427)	1,416
Transfers between funds	13	(12,969)	12,969	-	-
		<u>(14,842)</u>	<u>10,414</u>	<u>(4,427)</u>	<u>1,416</u>
Reconciliation of funds:					
Total funds brought forward		<u>150,248</u>	<u>9,716</u>	<u>159,964</u>	<u>158,548</u>
Total funds carried forward	13	<u>135,406</u>	<u>20,130</u>	<u>155,536</u>	<u>159,964</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 10-15 form part of these accounts.

ABINGDON VINEYARD CHURCH

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	8	798	-	798	1,428
		<u>798</u>	<u>-</u>	<u>798</u>	<u>1,428</u>
CURRENT ASSETS					
Debtors	10	15,946	-	15,946	11,543
Cash at bank and in hand	11	119,742	20,130	139,872	148,079
		<u>135,688</u>	<u>20,130</u>	<u>155,818</u>	<u>159,622</u>
CREDITORS: Amounts falling due within one year	12	(1,080)	-	(1,080)	(1,085)
Net current assets / (liabilities)		<u>134,608</u>	<u>20,130</u>	<u>154,738</u>	<u>158,537</u>
TOTAL NET ASSETS		<u>135,406</u>	<u>20,130</u>	<u>155,536</u>	<u>159,965</u>
FUND BALANCES	13				
Unrestricted Funds					
General funds		17,818	-	17,818	32,661
Designated funds		117,588	-	117,588	117,588
		<u>135,406</u>	<u>-</u>	<u>135,406</u>	<u>150,249</u>
Restricted Funds		<u>-</u>	<u>20,130</u>	<u>20,130</u>	<u>9,716</u>
		<u>135,406</u>	<u>20,130</u>	<u>155,536</u>	<u>159,965</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

RA Ball
RA Ball (Jan 28, 2025 15:27 GMT)

Ray Ball

Date: Jan 28, 2025

Company number: 06513569

Charity number: 1123914

The notes on page 10-15 form part of these accounts.

ABINGDON VINEYARD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 5 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

ABINGDON VINEYARD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

f) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

g) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

h) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

3 Donations and legacies

	2024 £	2023 £
Donations of cash and similar	24,759	22,891
Income tax recoverable	5,185	5,535
	<u>29,944</u>	<u>28,426</u>

4 Income from charitable activities

	2024 £	2023 £
Sundry and Miscellaneous	-	580
	<u>-</u>	<u>580</u>

5 Charitable expenditure

	2024 £	2023 £
a Costs incurred directly on specific activities		
Youth and children's work	1,479	26
Wages and salaries	-	1,080
Equipment purchases and maintenance	1,991	1,515
Meetings	-	1,542
Emergency Foodbank	2,555	1,843
Evangelism	1,897	988
Ministry event costs	2,196	267
Venue hire	6,116	1,895
Rent and rates	3,444	3,423
Conferences and training	3,521	5,196
Miscellaneous expenses	389	456
	<u>23,586</u>	<u>18,231</u>
Grants payable (note 5c)	4,880	4,880
	<u>28,466</u>	<u>23,111</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,080	750
	<u>1,080</u>	<u>750</u>
Printing, postage and stationery	2,426	2,790
Subscriptions and professional fees	1,383	310
Depreciation of tangible fixed assets	629	629
Insurance	387	-
	<u>5,905</u>	<u>4,479</u>
Total expenditure	<u>34,371</u>	<u>27,590</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,080 (2023: £750).

ABINGDON VINEYARD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

c Grants payable

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	4,880	-	4,880
	<u>4,880</u>	<u>-</u>	<u>4,880</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	4,880	-	4,880
	<u>4,880</u>	<u>-</u>	<u>4,880</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Vineyard Church UK & Ireland	1,480	2,100
European Christian Mission	2,400	-
Oxfordshire Play Association	1,000	-
Grants to institutions for less than £1,000 each	-	2,780
	<u>4,880</u>	<u>4,880</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 0 (2023: 1). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

No trustees received employment benefits in either the current or preceding year.

7 Acting as agent

On occasion the charity pays for resources on behalf of the local Foodbank which is operated by Chrit Church Abingdon. Abingdon Vineyard is then repaid for the spending at a later date. This expenditure is incurred as agent for the Foodbank and the expenditure, and the related repayments, are excluded from the Statement of Financial Activities; any money that has not been repaid by the year end is recognised as a debtor.

8 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2024 £
Cost		
At 1 April 2023	15,103	15,103
Additions	-	-
Disposals	(9,213)	(9,213)
At 31 March 2024	<u>5,890</u>	<u>5,890</u>
Accumulated depreciation		
At 1 April 2023	13,675	13,675
Charge for the year	629	629
Eliminated on disposal	(9,213)	(9,213)
At 31 March 2024	<u>5,091</u>	<u>5,091</u>
Net book value		
At 31 March 2024	<u>798</u>	<u>798</u>
At 31 December 2023	<u>1,428</u>	<u>1,428</u>

ABINGDON VINEYARD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

10 Debtors

	2024 £	2023 £
Falling due within one year:		
Tax recoverable	5,185	11,543
Other debtors	10,414	-
Prepayments and accrued income	347	-
	<u>15,946</u>	<u>11,543</u>
Total debtors	<u>15,946</u>	<u>11,543</u>

11 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank with immediate access	139,872	148,079
	<u>139,872</u>	<u>148,079</u>

12 Creditors: liabilities falling due within one year

	2024 £	2023 £
Accruals	1,080	1,085
	<u>1,080</u>	<u>1,085</u>

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Church Development Fund	117,588	-	-	-	-	117,588
	<u>117,588</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>117,588</u>
<i>General Unrestricted Funds</i>	32,660	29,944	(31,817)	(12,969)	-	17,818
	<u>32,660</u>	<u>29,944</u>	<u>(31,817)</u>	<u>(12,969)</u>	<u>-</u>	<u>17,818</u>
Total Unrestricted Funds	150,248	29,944	(31,817)	(12,969)	-	135,406
	<u>150,248</u>	<u>29,944</u>	<u>(31,817)</u>	<u>(12,969)</u>	<u>-</u>	<u>135,406</u>
<i>Restricted Funds</i>						
Youth Club	9,716	-	-	-	-	9,716
Compassion Ministry	-	-	(2,555)	12,969	-	10,414
	<u>9,716</u>	<u>-</u>	<u>(2,555)</u>	<u>12,969</u>	<u>-</u>	<u>20,130</u>
Aggregate of funds	159,964	29,944	(34,371)	-	-	155,536
	<u>159,964</u>	<u>29,944</u>	<u>(34,371)</u>	<u>-</u>	<u>-</u>	<u>155,536</u>

ABINGDON VINEYARD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2024 £
Tangible fixed assets	798	-	-	798
Stock	-	-	-	-
Debtors	15,946	-	-	15,946
Cash at bank and in hand	2,154	117,588	20,130	139,872
Creditors falling due within one year	(1,080)	-	-	(1,080)
	<u>17,818</u>	<u>117,588</u>	<u>20,130</u>	<u>155,536</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Church Development Fund	117,588	-	-	-	-	117,588
	<u>117,588</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>117,588</u>
<i>General Unrestricted Funds</i>	32,056	28,426	(27,279)	(543)	-	32,660
	<u>32,056</u>	<u>28,426</u>	<u>(27,279)</u>	<u>(543)</u>	<u>-</u>	<u>32,660</u>
Total Unrestricted Funds	<u>149,644</u>	<u>28,426</u>	<u>(27,279)</u>	<u>(543)</u>	<u>-</u>	<u>150,248</u>
<i>Restricted Funds</i>						
Youth Club	9,716	-	-	-	-	9,716
Compassion Ministry	(812)	580	(311)	543	-	-
	<u>8,904</u>	<u>580</u>	<u>(311)</u>	<u>543</u>	<u>-</u>	<u>9,716</u>
Aggregate of funds	<u>158,548</u>	<u>29,006</u>	<u>(27,590)</u>	<u>-</u>	<u>-</u>	<u>159,964</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2023 £
Tangible fixed assets	1,428	-	-	1,428
Stock	-	-	-	-
Debtors	11,543	-	-	11,543
Cash at bank and in hand	20,775	117,588	9,716	148,079
Creditors falling due within one year	(1,085)	-	-	(1,085)
	<u>32,661</u>	<u>117,588</u>	<u>9,716</u>	<u>159,965</u>

The **Church Development Fund** is money set aside for possible future building projects.

The **Youth Club** fund relates to funds donated specifically for the Youth Club and cannot be spent on any other church activities.

ABINGDON VINEYARD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

The **Compassion Ministry** fund relates to monies donated to the church, to be used specifically for the help of the poor and the needy.

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £15,844 from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

ABINGDON VINEYARD CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds				Unrestricted funds			
		General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	29,944	-	-	29,944	28,426	-	-	28,426
Charitable activities	4	-	-	-	-	-	-	580	580
Total income and endowments		29,944	-	-	29,944	28,426	-	580	29,006
EXPENDITURE ON:									
Charitable activities:	5	31,817	-	2,555	34,371	27,279	-	311	27,590
Total Expenditure		31,817	-	2,555	34,371	27,279	-	311	27,590
Net income/(expenditure)		(1,873)	-	(2,555)	(4,427)	1,147	-	269	1,416
Transfers between funds	13	(12,969)	-	12,969	-	(543)	-	543	-
Net movement in funds		(14,842)	-	10,414	(4,427)	604	-	812	1,416
Reconciliation of funds:									
Total funds brought forward		32,660	117,588	9,716	159,964	32,056	117,588	8,904	158,548
Total funds carried forward	13	17,818	117,588	20,130	155,536	32,660	117,588	9,716	159,964