

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023**

ABINGDON VINEYARD CHURCH

CHARITY REGISTRATION NO: 1123914

COMPANY REGISTRATION NO: 06513569

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

**ABINGDON VINEYARD CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

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**ABINGDON VINEYARD CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2023**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1123914
COMPANY REGISTRATION NUMBER	06513569
START OF FINANCIAL YEAR	1 April 2022
END OF FINANCIAL YEAR	31 March 2023
DIRECTORS THAT SERVED DURING YEAR TO 31 MARCH 2023	Mr Ray Ball Mrs Harriet Kanyanta Mr Nigel Meaby Mrs Usha Masih
REGISTERED ADDRESS	PO Box 533 Abingdon OX14 9BY
DATE OF INCORPORATION	26 February 2008
GOVERNING DOCUMENT	Memorandum and Articles of Association
BANKERS	NatWest Bank Plc Abingdon Branch 11 Market Place Abingdon, Oxon OX14 3HH
INDEPENDENT EXAMINERS	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF

OBJECTS

The objectives of Abingdon Vineyard Church are set out in the Memorandum and Articles of Association incorporated 26th February 2008.

(i) to advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of Abingdon, The United Kingdom or the World as the trustees from time to time may think fit; (ii) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of Abingdon, The United Kingdom or the World as the trustees from time to time may think fit; (iii) the trustees must use the income and may use the capital of the charity in promoting the objects.

Abingdon Vineyard Church carries out these objectives primarily through activities such as a church (Sunday services, small groups, and training) and through community activities such as Storehouse, foodbank and family & youth outreach.

Abingdon Vineyard Church is affiliated to Vineyard Churches UK and Ireland and was established in South Abingdon in 2006 as a church plant out of Oxford Vineyard Church.

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FOR THE YEAR ENDED 31 MARCH 2023

Public Benefit

The planning and delivery of the activities of the charity have given full regard to the Charity Commission guidance of Public Benefit. This is demonstrated in the activities of the church in worship, teaching and pastoral support within the church community and the outward focus on what is offered to the community at large. The Baby & Toddler group, Storehouse and a range of other activities are available to anyone regardless of background and beliefs and require no commitment to the church. Abingdon Vineyard is a church without walls, active across the community of South Abingdon and beyond and investing a majority of the church's resources in supporting and improving lives in that community. A proportion of Abingdon Vineyard's funds go to the national Vineyard Church movement to help bring benefit to a wider range of people.

Achievements and performance in 2022/2023

1 Advancing the Christian Faith

Sunday Mornings

Abingdon Vineyard Church meets weekly on Sunday mornings for a time of worship, teaching, sharing and prayer. On the first three Sundays in the month, 'Kingdom Builders' runs alongside the main gathering which provides separate teaching and activities for children and young people under 18. On the 4th and 5th Sundays in the month the format changes and on these weeks there is an all-age gathering with the children joining the adults for a more interactive style of meeting.

A prayer meeting which is open to all is held before each gathering.

Refreshments are provided before and during the gatherings to help facilitate a social element, giving people the opportunity meet one another and grow in friendships.

Small groups

These groups are a core part of church life and are a place where those attending can grow spiritually, be encouraged and develop strong friendships through exploring the bible together, sharing, praying for each other and growing in the use of spiritual and natural gifts. The pastoral support of the church takes place mainly within the context of the Small Group.

Small Groups are held in-person, on Zoom and as a hybrid of in-person & Zoom to enable maximum engagement. Also, they take place both in private homes and at Preston Road Community Centre.

Men's and Women's Events

Abingdon Vineyard Church organises monthly Men's Breakfasts, monthly Women's Socials and occasional Women's Days to enable friendships to develop and as open events to which people can invite their friends.

Leadership Training and Support

Abingdon Vineyard Church seeks to support the growth and development of leaders.

In the financial year 2022-23, leaders received training through attendance at the 2-day Vineyard Leaders Gathering (VLG) in April 2022. This is run by Vineyard Churches UK & Ireland and brings Vineyard leaders and potential leaders together for fellowship, worship and teaching through presentations by internationally recognised speakers and seminars. The VLG brings knowledge, refreshing and fellowship that contributes to delivering the objectives of the church and helps connect leaders with the activities and experiences of the wider Vineyard Church family.

From September 2022, Abingdon Vineyard Church started monthly leaders training using the Vineyard Churches UK&I Leadership Essentials course. This consists of shorts films and discussion times, with the attendees also having their own log-in to the course to enable learning in their own time.

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FOR THE YEAR ENDED 31 MARCH 2023**

Leadership Training and Support (continued)

The Senior Pastors were supported through Area and National Vineyard Churches Senior Pastors meetings and monthly 'Church in Abingdon' staff meetings. This enabled them to share and learn from a wider group.

Some leaders from Abingdon Vineyard Church benefited from attending the New Wine United 22 Summer event and the Vineyard Churches UK&I Equip & Ignite conference.

Alpha Courses

Abingdon Vineyard Church is committed to running Alpha courses. This provides an opportunity to explore the Christian faith in an evidential and relaxed manner. It includes weekly short films, provided by Alpha UK, and discussion times where people are free to express their own thoughts. It also includes a day focusing on the Holy Spirit. During these sessions those attending are free to make up their own minds and to explore as little or as much of the Christian faith as they choose. In the financial year 2022-23, Abingdon Vineyard Church ran a 12-week Alpha course, starting in January 2023.

Church in Abingdon

Abingdon Vineyard Church is a member of the 'Church in Abingdon' collective, building relationship with other churches and supporting joint community initiatives.

2 Relieving Sickness and Financial Hardship

Community

From the beginning, the vision of Abingdon Vineyard has been to be a 'church without walls', demonstrating Christian principles through actions and activities in the local community and beyond. Abingdon Vineyard Church reaches out to the unchurched people of Abingdon, demonstrating the love of Jesus. It is committed to teaching and living out faith in support of people in all stages of life, regardless of background, beliefs or situation. Through this the Christian faith is demonstrated in a practical and relevant way meeting people where they are and providing light and life into their situations. All the church's meetings and events are free to everyone to make them accessible to all.

In the financial year 2022-23, Abingdon Vineyard Church served the community through the following activities:

Baby and Toddler Group - This meets on Friday mornings during school term time at Preston Road Community Centre. All children under 5 with their parents/carers are welcome to come for a time of play, singing and refreshments.

Family Events - At various times during the year Abingdon Vineyard Church provides Sunday morning events for people of all ages, which are delivered with a free café and craft activities for children.

Running a stall at the South Abingdon Play and Activity Day - Oxfordshire Play Association organises an annual Play and Activity Day in South Abingdon. In the financial year 2022-23 this was on Saturday 9th July 2022. Abingdon Vineyard Church supported this by being a co-sponsor and by running a smoothie making stall, which was a free activity for children and young people.

Storehouse - Through the 'Storehouse' ministry Abingdon Vineyard continues to provide basic household items to families and individuals in need who are trying to establish homes under various personal circumstances. Introductions are through local support agencies or referral and the ministry is well received by the agencies and recipients alike.

Foodbank - Abingdon Vineyard Church co-ordinates the South centre of the Abingdon Foodbank. This aids those struggling to feed themselves by giving out food packages via referrals from various local agencies. The Abingdon Foodbank is part of The Trussell Trust and the South centre is run in partnership with Christ Church (Abingdon). The Senior Pastor of Abingdon Vineyard Church is part of the Abingdon Foodbank steering group, contributing to the strategic direction of the foodbank and also provides resource to update the Abingdon Foodbank website.

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**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2023**

Abingdon Vineyard Church is a member of the Church in Abingdon collective, building relationship with other churches and supporting joint community initiatives demonstrating the unity of the churches within Abingdon. Where applicable Abingdon Vineyard extends an invitation to other churches and charities that are active in the area to be part of their events.

Also, during the financial year 2022-23, one of the senior pastors of Abingdon Vineyard Church was on the steering group for the Caldecott Community Profile and also connected with other agencies working in the area through the South Abingdon Partners meetings.

Relief of hardship

In fulfilment of the charity's objectives concerning relief of hardship, Abingdon Vineyard Church's ministry to the needy is both inward and outward facing. Abingdon Vineyard seeks to directly support the needy within the church (inward facing) through small groups and with pastoral care and practical support according to need. Where specialist support is needed, introductions to outside agencies are arranged through the contacts the church has developed. The church continues to support the needy in the community (outward facing) with the co-ordination of the South centre of the Abingdon Foodbank and storehouse. It also runs Christians Against Poverty (CAP) budgeting courses when the need is recognised and offers church contact to CAP clients in Abingdon.

Financial review:

Principal source of funds

The majority of Abingdon Vineyard Church funds come from regular donations and people are free to donate or not according to their personal situation. Abingdon Vineyard do not hold collections. Regular donations are uplifted through the Gift Aid scheme and Abingdon Vineyard is recognised as a Charity for the purposes of Tax. The majority of the expenditure in operating the south centre of the Abingdon Foodbank is covered by the Abingdon Foodbank (Trussell Trust) funds which are held by Christ Church (Abingdon).

Financial position

In the year ended 31 March 2023, the charity reports a surplus of £1,416 (31st March 2022: surplus of £7,894) income over expenditure. Total voluntary income received this year was £29,006 compared to £33,603 in the previous year.

How expenditure supports key activities of the charity

Abingdon Vineyard Church employed a part-time Youth Worker until July 2022. Abingdon Vineyard Church does not have any other paid staff and so all other expenditure is used for promoting and delivering the objects of the charity.

All venues are hired so there are no maintenance costs or other building costs other than hire costs.

Overhead costs are also low as Abingdon Vineyard Church does not have an office or other paid for accommodation; the office function being provided by the Senior Pastors.

Renewal of main assets for the operation of the church is accounted for in allowances for depreciation.

Reserves policy

Abingdon Vineyard Church holds reserve funds to cover any lean periods of donation and to support future development of the charity. This includes funds set aside in a designated fund for Church Development to support the charity's aspirations for growth and the provision of greater access to church activities for the community. This is consistent with Abingdon Vineyard Church's objectives of the advancement of the Christian faith, education & training and the relief of those facing hardship.

Free reserves at the year end were £148,821 which is represented by unrestricted (including designated) net current assets.

**ABINGDON VINEYARD CHURCH
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**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2023**

Structure, governance, and management:

Governing document

Abingdon Vineyard Church is registered under the Companies Act 2006 as a company limited by guarantee and not having any share capital.

Abingdon Vineyard Church is a charity registered in England and Wales constituted as a limited company under its Memorandum and Articles of Association.

The charity registration number is 1123914 and the company registration number is 06513569.

Risk management

The charity is small with minimal paid employees and almost all the work is carried out by unpaid volunteers including the Senior Pastors. Any significant expenditure above and beyond the routine running costs is reviewed by the directors/trustees prior to the expenditure being incurred. Income and expenditure are routinely monitored by the Senior Pastor for any risk posed and reported to the trustees. The charity has no property and hires venues as required.

All equipment owned by the charity is stored securely when not in use and is fully protected through specialist church insurance through a specialist insurance broker. The activities of the church are also insured and such activities are routinely reviewed to ensure there is adequate cover.

Statement of Director's responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31 March 2023 and confirm that I have made available all information necessary for its preparation.

Signed on behalf of the board by R. Ball



Date: 11th Dec 2023

PRINT NAME: R BALL

ABINGDON VINEYARD CHURCH
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	TOTAL 2023/22 £	TOTAL 2022/21 £
INCOME AND ENDOWMENTS FROM:						
Donations and Legacies	2a	28,426	0	0	28,426	33,603
Other Income	2b	0	0	0	0	0
Charitable Activities	2c	0	580	0	580	0
TOTAL INCOME		28,426	580	0	29,006	33,603
EXPENDITURE ON:						
Raising Funds	3a	0	0	0	0	40
Charitable Activities	3b	27,279	311	0	27,590	25,669
TOTAL EXPENDITURE		27,279	311	0	27,590	25,709
NET INCOME/(EXPENDITURE)		1,147	269	0	1,416	7,894
Transfers Between Funds	7	(543)	543	0	0	0
NET MOVEMENT IN FUNDS		604	812	0	1,416	7,894
Reconciliation of funds:						
Total Funds Brought Forward		32,056	8,904	117,588	158,548	150,654
TOTAL FUNDS CARRIED FORWARD		32,660	9,716	117,588	159,964	158,548

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 16 form part of these financial statements.

**ABINGDON VINEYARD CHURCH
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**BALANCE SHEET
AS AT 31 MARCH 2023**

Company number: 06513569

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	31-Mar-23 Total £	31-Mar-22 Total £
Fixed Assets						
Tangible assets	4	1,427	0	0	1,427	2,056
Current Assets						
Debtors	5	11,543	0	0	11,543	6,008
Cash at bank and in hand		20,775	9,716	117,588	148,079	151,641
Total Current Assets		32,318	9,716	117,588	159,622	157,649
Creditors: amounts falling due within one year	6	1,085	0	0	1,085	1,157
NET CURRENT ASSETS		31,233	9,716	117,588	158,537	156,492
TOTAL ASSETS less current liabilities		32,660	9,716	117,588	159,964	158,548
NET ASSETS		32,660	9,716	117,588	159,964	158,548
Funds of the Charity						
General Funds		32,660	0	0	32,660	32,056
Restricted Funds	7	0	9,716	0	9,716	8,904
Designated Funds	8	0	0	117,588	117,588	117,588
Total Funds		32,660	9,716	117,588	159,964	158,548

For the year ended 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on



Signed on their behalf by R Ball, Director.
Print name R BALL

11th Dec 2023

**ABINGDON VINEYARD CHURCH
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Basis of Preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The functional currency of the charity is sterling (£).

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors

No material prior year errors have been identified in the reporting period.

Changes to previous accounts

It was identified that expenditure from the Compassion Ministry restricted fund in the previous financial year was inadvertently shown in the published accounts against the Youth Club restricted fund. This has now been corrected in note 7a. The overall figures are not affected and have not been restated.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

The particular accounting policies adopted are set out below.

1. ACCOUNTING POLICIES

Income

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the Charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in Kind

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Expenditure and liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Assets

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £400. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures, Fittings and Equipment	20%
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023

2. INCOME AND ENDOWMENTS FROM:	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/22 £	TOTAL 2022/21 £
a) Donations and Legacies					
Emergency Foodbank		1,469	0	1,469	1,558
Gift Aid tax reclaimed		5,535	0	5,535	6,024
HMRC Job Retention Scheme Grant		0	0	0	1,377
Offerings and donations		21,422	0	21,422	24,644
		28,426	0	28,426	33,603

b) Other Income

Bank interest received	0	0	0	0
	0	0	0	0

c) Charitable Activities

Sundry and Miscellaneous	0	580	580	0
	0	580	580	0

3. EXPENDITURE ON:

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/22 £	TOTAL 2022/21 £
a) Raising Funds					
Advertising and promotion		0	0	0	40
		0	0	0	40

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023

3. EXPENDITURE ON:

b) Charitable Activities	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/22 £	TOTAL 2022/21 £
Furthering Charitable Aims					
Children's work		26	0	26	409
Church overheads		8,184	0	8,184	6,214
Conferences, teaching and training		539	0	539	84
Covid PPE expenses		0	0	0	34
Depreciation		629	0	629	771
Emergency Foodbank		1,843	0	1,843	921
Evangelism	7	677	311	988	1,359
External giving		4,880	0	4,880	5,059
Gifts to church helpers		0	0	0	45
Meetings		1,542	0	1,542	1,766
Ministry event costs		267	0	267	510
Training costs		4,657	0	4,657	900
Venue Hire		1,895	0	1,895	3,211
Wages and Salaries	9	1,080	0	1,080	3,265
Youth Club		0	0	0	17
Governance					
Accountancy and Bookkeeping		297	0	297	341
Independent Examiners fees	6	750	0	750	750
Legal and Professional Fees		13	0	13	13
		27,279	311	27,590	25,669

4. TANGIBLE FIXED ASSETS

		Unrestricted £	Restricted £	Total £
FIXTURES, FITTINGS AND EQUIPMENT				
Cost	01-Apr-22	15,103	0	15,103
Additions		0	0	0
Cost at	31-Mar-23	15,103	0	15,103
Depreciation	01-Apr-22	13,047	0	13,047
Charge		629	0	629
Depreciation at	31-Mar-23	13,676	0	13,676
Net Book Value	31-Mar-23	1,427	0	1,427
Net Book Value	31-Mar-22	2,056	0	2,056

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31 March 2023: None

31 March 2022: None

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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

5. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Gift Aid Tax Recoverable	11,543	0	11,543	6,008
	11,543	0	11,543	6,008

**6. CREDITORS AND ACCRUALS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Accruals	335	0	335	407
Independent Examiners Fees	750	0	750	750
	1,085	0	1,085	1,157

7. RESTRICTED FUNDS

	Balance 01-Apr-22 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-23 £
Youth Club	9,716	0	17	0	9,699
Compassion Ministry	(812)	580	311	543	0
	8,904	580	328	543	9,699

The Youth Club fund relates to funds donated specifically for the Youth Club and cannot be spent on any other church activities.

The Compassion Ministry fund relates to monies donated to the church, to be used specifically for the help of the poor and the needy.

The restricted funds are wholly represented by cash reserves of the charity

7 a. RESTRICTED FUNDS MOVEMENT - PREVIOUS YEAR

	Balance 01-Apr-21 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-22 £
Youth Club	9,733	0	17	0	9,716
Compassion Ministry	0	0	812	0	(812)
	9,733	0	829	0	8,904

**ABINGDON VINEYARD CHURCH
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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

8. DESIGNATED FUNDS

	Balance 01-Apr-22 £	Income £	Expenditure £	Transfer Btw Funds £	Balance 31-Mar-23 £
Church Development Fund	117,588	0	0	0	117,588
	117,588	0	0	0	117,588

The Church Development Fund is money set aside for possible future building projects.

8 a. DESIGNATED FUNDS MOVEMENT - PREVIOUS YEAR

	Balance 01-Apr-21 £	Income £	Expenditure £	Transfer Btw Funds £	Balance 31-Mar-22 £
Church Development Fund	117,588	0	0	0	117,588
	117,588	0	0	0	117,588

**9. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND
THE COST OF KEY MANAGEMENT PERSONNEL**

	31-Mar 2023 £	31-Mar 2022 £
Gross Wages and Salaries	1,080	6,476
Employer's National Insurance Costs	0	0
Pension Contributions	0	0
	1,080	6,476

Employees who were engaged in each of the following activities:

	31-Mar 2023 TOTAL	31-Mar 2022 TOTAL
Activities in furtherance of organisation's objects	1	2
	1	2

Abingdon Vineyard employed one staff member until July 2022. No employee received emoluments in excess of £60,000. Staff are paid through the PAYE system.

The church does not currently pay pension contributions on behalf of any employee. An automatic enrolment workplace pension scheme will be made available to eligible employees at the scheme staging date.

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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

10. DONATED SERVICES

In this financial year, there were no donated services (2022/21: We agreed to experiment with a charity collaboration agreement between Abingdon Vineyard and Preston Road Community Centre (PRCC), with the purpose of sharing resources between charities with complementary objectives. One staff member employed by Abingdon Vineyard was seconded to PRCC, with an equivalent amount of venue hire charges subsequently provided free of charge by PRCC to Abingdon Vineyard).

	This year £	Last year £
Seconded staff	-	2,633

	This year £	Last year £
Venue Hire Charges	-	2,633

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	TOTAL 2023/22 £
Tangible Fixed Assets	1,427	0	0	1,427
Investment Assets	0	0	0	0
Net Current Assets	31,233	9,716	117,588	158,537
	32,660	9,716	117,588	159,964

11 a. ANALYSIS OF NET ASSETS BETWEEN FUNDS - PREVIOUS YEAR

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	TOTAL 2022/21 £
Tangible Fixed Assets	2,827	0	0	2,827
Investment Assets	0	0	0	0
Net Current Assets	20,506	9,733	117,588	147,827
	23,333	9,733	117,588	150,654

12. DIRECTORS AND OTHER RELATED PARTIES

No Trustees have been paid expenses for fulfilling their duties.

The Charity paid the following amounts to accommodation providers on behalf of Trustees and Related Parties in connection with their role as Ministry Leaders when attending Vineyard UK Ministry conference and training events:

<u>Name of Trustee/Related Party</u>	<u>Relationship to Charity</u>	<u>Description of Transaction</u>	<u>Amount</u>
U Masih	Trustee	Conference accommodation	£ 873
E Ball	Spouse of Trustee	Conference accommodation	£ 873
V Kanyanta	Spouse of Trustee	Conference accommodation	£ 1,508

No other payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**ABINGDON VINEYARD CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

14. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st March 2023.

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: J Irvinesmith FCIE

Date: 3rd January 2024

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF