

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022**

ABINGDON VINEYARD CHURCH

CHARITY REGISTRATION NO: 1123914

COMPANY REGISTRATION NO: 06513569

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

**ABINGDON VINEYARD CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

CONTENTS

Pages 2 to 7	Report of the Directors
Page 8	Statement of Financial Activities
Page 9	Balance Sheet
Pages 10 to 17	Notes to the Financial Statements

**ABINGDON VINEYARD CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2022**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1123914
COMPANY REGISTRATION NUMBER	06513569
START OF FINANCIAL YEAR	1 April 2021
END OF FINANCIAL YEAR	31 March 2022
DIRECTORS THAT SERVED DURING YEAR TO 31 MARCH 2022	Mr Ray Ball Mrs Harriet Kanyanta Mr Nigel Meaby Mrs Usha Masih
REGISTERED ADDRESS	PO Box 533 Abingdon OX14 9BY
DATE OF INCORPORATION	26 February 2008
GOVERNING DOCUMENT	Memorandum and Articles of Association
BANKERS	NatWest Bank Plc Abingdon Branch 11 Market Place Abingdon, Oxon OX14 3HH
INDEPENDENT EXAMINERS	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF

OBJECTS

The objectives of Abingdon Vineyard Church are set out in the Memorandum and Articles of Association incorporated 26th February 2008.

(i) to advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of Abingdon, The United Kingdom or the World as the trustees from time to time may think fit; (ii) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of Abingdon, The United Kingdom or the World as the trustees from time to time may think fit; (iii) the trustees must use the income and may use the capital of the charity in promoting the objects.

Abingdon Vineyard Church carries out these objectives primarily through activities such as a church (Sunday services, small groups, and training) and through community activities such as Storehouse, foodbank and family & youth outreach.

Abingdon Vineyard Church is affiliated to Vineyard Churches UK and Ireland and was established in South Abingdon in 2006 as a church plant out of Oxford Vineyard Church.

**ABINGDON VINEYARD CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2022**

Public Benefit

The planning and delivery of the activities of the charity have given full regard to the Charity Commission guidance of Public Benefit. This is demonstrated in the activities of the church in worship, teaching and pastoral support within the church community and the outward focus on what is offered to the community at large. The Baby & Toddler group, Storehouse and a range of other activities are available to anyone regardless of background and beliefs and require no commitment to the church. Abingdon Vineyard is a church without walls, active across the community of South Abingdon and beyond and investing a majority of the church's resources in supporting and improving lives in that community. A proportion of Abingdon Vineyard's funds go to the national Vineyard Church movement to help bring benefit to a wider range of people.

COVID-19 Impact

The operation of Abingdon Vineyard Church was severely affected by the Government Covid-19 restrictions which were still in place at the beginning of the 2021-22 financial year. As the church meets in the local community centre it was obliged to comply with the Covid-19 restrictions and guidelines for both Places of Worship and Community Centres. Because of these restrictions, from March 2020 to August 2021, the Sunday church gatherings, prayer meetings and Small Groups met online and all other community work, including baby and toddler group, youth clubs, coffee mornings and family events were suspended. The only church activities permitted at the Centre during this period was the weekly South Abingdon satellite of the Abingdon Foodbank, which Abingdon Vineyard co-ordinates and contributes towards resourcing.

The Covid 19 restrictions placed limits on inviting people from the local community into Abingdon Vineyard church and severely reduced engagement with the community through outreach activities. However, being online did mean that those living out of area were better able to connect with the activities of Abingdon Vineyard Church.

**ABINGDON VINEYARD CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2022**

Achievements and performance in 2021/2022

1 Advancing the Christian Faith

Sunday Mornings

Until August 2021, due to the Covid-19 restrictions, Abingdon Vineyard Church's usual Sunday Morning gatherings were replaced with weekly YouTube services which were pre-recorded from home. These were publicly available to all and included worship and teaching. Also, each week, before the YouTube service, there was a Prayer meeting on Zoom and afterwards a Zoom 'coffee lounge' to enable people to connect and have fellowship. A children's Kingdom Builders group also met on Sundays via Zoom, for biblical teaching, games and fellowship.

Abingdon Vineyard Church returned to face-to-face meetings at Preston Road Community Centre on Sunday 22nd August 2021. The YouTube services then ceased as there was not the resource to continue producing them and results from a survey showed that those who were isolating and so would be excluded from meeting face to face were not regularly engaging with the online provision. Being a Christian 'family' is an important value of Abingdon Vineyard Church and so it was important to encourage people to make the effort to meet in person, thus helping them to overcome the resistance to going out which had naturally built up over the Covid 19 restrictions. Initially the Sunday Gatherings were all-age, but by October 2021 'Kingdom Builders' had restarted on three Sundays a month. This provides separate teaching and activities for children and young people under 18.

During the pandemic Abingdon Vineyard Church had started a weekly Sunday online prayer meeting which provided an opportunity for both corporate prayer and prayer for individual needs. Once the church started meeting in person in August 2021, these weekly prayer meetings continued face and face at Preston Road Community Centre before the main gathering.

Small groups

These groups are a core part of church life and are a place where those attending can grow spiritually, be encouraged and develop strong friendships through exploring the bible together, sharing, praying for each other and growing in the use of spiritual and natural gifts. During Covid 19 restrictions Small Groups took place online using Zoom and proved to be an essential way for individuals to support each other spiritually, emotionally and with physical help where necessary. From September 2021 all of the Small Groups, except one, started meeting in person. The one that continued online had previously been an Alpha Group and stayed online as not all the participants lived locally. The other groups were given resources to enable them to be hybrid, so those not able to meet in person could join the group online. Pastoral support takes place mainly within the context of the Small Group.

Leadership Training and Support

The pandemic gave Vineyard Churches UK & Ireland an opportunity to rethink the timing of the National Leaders Conference (NLC). The result was it was renamed the Vineyard Leaders Gathering (VLG) and moved from January to April which meant this training option did not take place during the 2021-22 financial year.

During the 2021-22 financial year monthly Small Group Leaders Meetings continued to take place online via Zoom to support those leading Small Groups and to share ideas. Also, the Senior Pastors were supported through online Area and National Vineyard Churches Senior Pastors meetings and monthly Church in Abingdon staff meetings. This enabled them to share and learn from a wider group.

Abingdon Vineyard Church also signposted their leaders and individuals to online conferences, training and resources.

**ABINGDON VINEYARD CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2022**

Alpha Courses

To support new members or others enquiring about the Christian faith, Abingdon Vineyard Church runs Alpha courses. This provides the opportunity to discover more about Christianity in an evidential and relaxed manner using a short video and a discussion time where people can express their own thoughts. During these sessions those attending are free to make up their own minds and to explore as little or as much of the Christian faith as they choose. Abingdon Vineyard Church did not run any Alpha courses during the 2021-22 financial year due to limits in capacity coming out of the pandemic.

2 Relieving Sickness and Financial Hardship

Community

From the beginning, the vision of Abingdon Vineyard was to be a 'church without walls' reaching into the community, and beyond, demonstrating Christian principles through actions and activities in the community. The church reaches out to the unchurched people of Abingdon, demonstrating the love of Jesus by active participation in the community. It is committed to teaching and living out faith in support of people in all stages of life regardless of background, beliefs or situation. Through this the Christian faith is demonstrated in a practical and relevant way meeting people where they are and providing light and life into their situations. All meetings and events are free to everyone to make them accessible to all.

During the Covid 19 restrictions, the ways in which Abingdon Vineyard Church had been serving the community - through Baby and Toddler Group, Youth Clubs, Coffee Mornings, Family Events, running CAP financial budgeting courses and running a stall at the South Abingdon Play and Activity Day - had to be suspended. However, Abingdon Vineyard Church was able to continue to co-ordinate the South Abingdon Satellite of the Abingdon Foodbank. This provides food for those who have been referred by agencies, but during the pandemic it also served anyone who sought help. The Abingdon Foodbank is part of The Trussell Trust and is run by Christ Church (Abingdon). Abingdon Vineyard Church works in collaboration with Christ Church to co-ordinate the South Abingdon satellite of the foodbank. The Senior Pastor of Abingdon Vineyard Church is part of the Abingdon Foodbank steering group, contributing to the strategic direction of the foodbank and also provides resource to update the Abingdon Foodbank website.

On Friday 24th September 2021 Abingdon Vineyard Church restarted the Baby and Toddler Group, meeting on Friday mornings during school term time at Preston Road Community Centre. Also, Oxfordshire Play Association ran a South Abingdon Play and Activity Day on Saturday 4th September 2021 at which Abingdon Vineyard ran a stall providing free activity for children and young people. Unfortunately, due to the continuing prevalence of Covid-19 and limited capacity, Abingdon Vineyard Church was not able to resume the other community groups and activities.

Abingdon Vineyard Church is a member of the Church in Abingdon collective, building relationship with other churches and supporting joint community initiatives demonstrating the unity of the churches within Abingdon. Where applicable Abingdon Vineyard extends an invitation to other churches and charities that are active in the area to be part of events.

Storehouse

Through the 'Storehouse' ministry Abingdon Vineyard continues to provide basic household items to families and individuals in need who are trying to establish homes under various personal circumstances. Introductions are through local support agencies or referral and the ministry is well received by the agencies and recipients alike.

**ABINGDON VINEYARD CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2022**

Risk management

The charity is small with minimal paid employees and almost all the work is carried out by unpaid volunteers including the Senior Pastors. Any significant expenditure above and beyond the routine running costs is reviewed by the directors/trustees prior to the expenditure being incurred. Income and expenditure are routinely monitored by the Senior Pastor for any risk posed and reported to the trustees. The charity has no property and hires venues as required.

All equipment owned by the charity is stored securely when not in use and is fully protected through specialist church insurance through a specialist insurance broker. The activities of the church are also insured and such activities are routinely reviewed to ensure there is adequate cover.

Statement of Director's responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31 March 2022 and confirm that I have made available all information necessary for its preparation.

Signed on behalf of the board by R. Ball



Date: 25th Jan 2023

PRINT NAME: R BALL

**ABINGDON VINEYARD CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2022**

Relief of hardship

In fulfilment of the charity's objectives concerning relief of hardship, Abingdon Vineyard's ministry to the needy is both inward and outward facing. Abingdon Vineyard seeks to directly support the needy within the church (inward facing) through small groups and with pastoral care and practical support according to need. Where specialist support is needed, introductions to outside agencies can be arranged through the contacts the church has developed. The church continues to support the needy in the community (outward facing) with the co-ordination of the South Abingdon satellite of the Abingdon foodbank and storehouse. It also runs Christians Against Poverty (CAP) budgeting courses and offers church contact to CAP clients in Abingdon.

Financial review:

Principal source of funds

The majority of Abingdon Vineyard Church funds come from regular donations and people are free to donate or not according to their personal situation. Abingdon Vineyard do not hold collections. Regular donations are uplifted through the Gift Aid scheme and Abingdon Vineyard is recognised as a Charity for the purposes of Tax.

Financial position

In the year ended 31 March 2022, the charity had a surplus of £7,894 incoming resources over resources expended. Total voluntary income received this year was £33,603 compared to £32,836 in the previous year.

How expenditure supports key activities of the charity

With the exception of a part-time youth worker, Abingdon Vineyard Church does not have any other paid staff. Thus, all other expenditure is for promoting and delivering the objects of the charity.

All venues are hired so there are no maintenance costs or other building costs other than hire costs. During the 2021-22 financial year Abingdon Vineyard Church had reduced hire costs as the church was not able to meet in person for the first six months due to Covid-19 restrictions.

Overhead costs are also low as Abingdon Vineyard Church does not have an office or other paid for accommodation, the office function being provided by the Senior Pastors.

Renewal of main assets for the operation of the church is accounted for in allowances for depreciation.

Reserves policy

Abingdon Vineyard Church holds reserve funds to cover any lean periods of donation and to support future development of the charity. This includes funds set aside in a designated fund for Church Development to support the charity's aspirations for growth and the provision of greater access to church activities for the community. This is consistent with Abingdon Vineyard Church's objectives of the advancement of the Christian faith, education & training and the relief of those facing hardship.

Free reserves at the year end were £156,492 which is represented by net current assets.

Structure, governance, and management:

Governing document

Abingdon Vineyard Church is registered under the Companies Act 2006 as a company limited by guarantee and not having any share capital.

Abingdon Vineyard Church is a charity registered in England and Wales constituted as a limited company under its Memorandum and Articles of Association.

The charity registration number is 1123914 and the company registration number is 06513569.

**ABINGDON VINEYARD CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31 MARCH 2022**

Company number: 06513659

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	31-Mar-22 Total £	31-Mar-21 Total £
Fixed Assets						
Tangible assets	4	2,056	0	0	2,056	2,827
Current Assets						
Debtors	5	6,008	0	0	6,008	5,190
Cash at bank and in hand		25,149	8,904	117,588	151,641	143,880
Total Current Assets		31,157	8,904	117,588	157,649	149,070
Creditors: amounts falling due within one year	6	1,157	0	0	1,157	1,243
NET CURRENT ASSETS		30,000	8,904	117,588	156,492	147,827
TOTAL ASSETS less current liabilities		32,056	8,904	117,588	158,548	150,654
NET ASSETS		32,056	8,904	117,588	158,548	150,654
Funds of the Charity						
General Funds		32,056	0	0	32,056	23,333
Restricted Funds	7	0	8,904	0	8,904	9,733
Designated Funds	8	0	0	117,588	117,588	117,588
Total Funds		32,056	8,904	117,588	158,548	150,654

For the year ended 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 25th Jan 2023

Signed on their behalf by R Ball, Director.
Print name R BALL


25/1/23

ABINGDON VINEYARD CHURCH
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	TOTAL 2022/21 £	TOTAL 2021/20 £
INCOME AND ENDOWMENTS FROM:						
Donations and Legacies	2a	33,603	0	0	33,603	32,672
Other Income	2b	0	0	0	0	0
Charitable Activities	2c	0	0	0	0	164
TOTAL INCOME		33,603	0	0	33,603	32,836
EXPENDITURE ON:						
Raising Funds	3a	40	0	0	40	0
Charitable Activities	3b	24,840	829	0	25,669	24,503
TOTAL EXPENDITURE		24,880	829	0	25,709	24,503
NET INCOME/(EXPENDITURE)		8,723	(829)	0	7,894	8,333
Transfers Between Funds		0	0	0	0	0
NET MOVEMENT IN FUNDS		8,723	(829)	0	7,894	8,333
Reconciliation of funds:						
Total Funds Brought Forward		23,333	9,733	117,588	150,654	142,321
TOTAL FUNDS CARRIED FORWARD		32,056	8,904	117,588	158,548	150,654

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 17 form part of these financial statements.

**ABINGDON VINEYARD CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Basis of Preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The functional currency of the charity is sterling (£).

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors

No material prior year errors have been identified in the reporting period.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

The particular accounting policies adopted are set out below.

1. ACCOUNTING POLICIES

Income

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the Charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

**ABINGDON VINEYARD CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in Kind

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Expenditure and liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Assets

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £400. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures, Fittings and Equipment	20%
----------------------------------	-----

ABINGDON VINEYARD CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

2. INCOME AND ENDOWMENTS FROM:	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/21 £	TOTAL 2021/20 £
a) Donations and Legacies					
Emergency Foodbank		1,558	0	1,558	453
Gift Aid tax reclaimed		6,024	0	6,024	5,190
HMRC Job Retention Scheme Grant		1,377	0	1,377	2,292
Offerings and donations		24,644	0	24,644	24,737
		33,603	0	33,603	32,672
b) Other Income					
Bank interest received		0	0	0	0
		0	0	0	0
c) Charitable Activities					
Events		0	0	0	110
Primary Purpose Trading Activities:					
Youth Club tuck shop		0	0	0	33
Sundry and Miscellaneous		0	0	0	21
		0	0	0	164
3. EXPENDITURE ON:					
	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/21 £	TOTAL 2021/20 £
a) Raising Funds					
Advertising and promotion		40	0	40	0
		40	0	40	0

**ABINGDON VINEYARD CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

3. EXPENDITURE ON:

b) Charitable Activities	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/21 £	TOTAL 2021/20 £
Furthering Charitable Aims					
Children's work		409	0	409	179
Church overheads		6,227	0	6,227	7,565
Conferences, teaching and training		84	0	84	186
Covid PPE expenses		34	0	34	120
Depreciation		771	0	771	766
Emergency Foodbank		921	0	921	9
Evangelism	7	547	812	1,359	2,099
External giving		5,059	0	5,059	8,984
Gifts to church helpers		45	0	45	146
Meetings		1,766	0	1,766	82
Ministry event costs		510	0	510	0
Training costs		900	0	900	0
Venue Hire	9	3,211	0	3,211	0
Wages and Salaries	9	3,265	0	3,265	3,240
Youth Club	7	0	17	17	76
Governance					
Accountancy and Bookkeeping		341	0	341	319
Independent Examiners fees	6	750	0	750	732
		24,840	829	25,669	24,503

4. TANGIBLE FIXED ASSETS

		Unrestricted £	Restricted £	Total £
FIXTURES, FITTINGS AND EQUIPMENT				
Cost	01-Apr-21	15,103	0	15,103
Additions		0	0	0
Cost at	31-Mar-22	<u>15,103</u>	<u>0</u>	<u>15,103</u>
Depreciation	01-Apr-21	12,276	0	12,276
Charge		771	0	771
Depreciation at	31-Mar-22	<u>13,047</u>	<u>0</u>	<u>13,047</u>
Net Book Value	31-Mar-22	2,056	0	2,056
Net Book Value	31-Mar-21	2,827	0	2,827

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31 March 2022: None

31 March 2021: None

ABINGDON VINEYARD CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

5. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Gift Aid Tax Recoverable	6,008	0	6,008	5,190
	6,008	0	6,008	5,190

6. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Accruals	407	0	407	511
Independent Examiners Fees	750	0	750	732
	1,157	0	1,157	1,243

7. RESTRICTED FUNDS

	Balance 01-Apr-21 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-22 £
Youth Club	9,733	0	829	0	8,904
Compassion Ministry	0	0	0	0	0
	9,733	0	829	0	8,904

The Youth Club fund relates to funds donated specifically for the Youth Club and cannot be spent on any other church activities.

The Compassion Ministry fund relates to monies donated to the church, to be used specifically for the help of the poor and the needy.

The restricted funds are wholly represented by cash reserves of the charity

7 a. RESTRICTED FUNDS MOVEMENT - PREVIOUS YEAR

	Balance 01-Apr-20 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-21 £
Youth Club	9,733	0	0	0	9,733
Compassion Ministry	0	375	1,541	1,166	0
	9,733	375	1,541	1,166	9,733

**ABINGDON VINEYARD CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

8. DESIGNATED FUNDS

	Balance 01-Apr-21 £	Income £	Expenditure £	Transfer Btw Funds £	Balance 31-Mar-22 £
Church Development Fund	117,588	0	0	0	117,588
	117,588	0	0	0	117,588

The Church Development Fund is money set aside for possible future building projects.

8 a. DESIGNATED FUNDS MOVEMENT - PREVIOUS YEAR

	Balance 01-Apr-20 £	Income £	Expenditure £	Transfer Btw Funds £	Balance 31-Mar-21 £
Church Development Fund	117,588	0	0	0	117,588
	117,588	0	0	0	117,588

**9. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND
THE COST OF KEY MANAGEMENT PERSONNEL**

	31-Mar 2022 £	31-Mar 2021 £
Gross Wages and Salaries	6,476	3,240
Employer's National Insurance Costs	0	0
Pension Contributions	0	0
	6,476	3,240

Employees who were engaged in each of the following activities:

	31-Mar 2022 TOTAL	31-Mar 2021 TOTAL
Activities in furtherance of organisation's objects	2	1
	2	1

Abingdon Vineyard employs two staff members. No employee received emoluments in excess of £60,000. Staff are paid through the PAYE system. During this financial year, of the £6,476 gross wages and salaries stated above, an amount of £2,633 was reimbursed via a collaboration agreement with Preston Road Community Centre and an equivalent amount deducted from venue hire charges levied by them upon Abingdon Vineyard.

The church does not currently pay pension contributions on behalf of any employee. An automatic enrolment workplace pension scheme will be made available to eligible employees at the scheme staging date.

**ABINGDON VINEYARD CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

10. DONATED SERVICES

In this financial year, we agreed to experiment with a charity collaboration agreement between Abingdon Vineyard and Preston Road Community Centre (PRCC), with the purpose of sharing resources between charities with complementary objectives. One staff member employed by Abingdon Vineyard was seconded to PRCC, with an equivalent amount of venue hire charges subsequently provided free of charge by PRCC to Abingdon Vineyard.

	This year £	Last year £
Seconded staff	2,633	-
	This year £	Last year £
Venue Hire Charges	2,633	-

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	TOTAL 2022/21 £
Tangible Fixed Assets	2,056	0	0	2,056
Investment Assets	0	0	0	0
Net Current Assets	30,000	8,904	117,588	156,492
	32,056	8,904	117,588	158,548

11 a. ANALYSIS OF NET ASSETS BETWEEN FUNDS - PREVIOUS YEAR

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	TOTAL 2021/20 £
Tangible Fixed Assets	2,827	0	0	2,827
Investment Assets	0	0	0	0
Net Current Assets	20,506	9,733	117,588	147,827
	23,333	9,733	117,588	150,654

12. DIRECTORS AND OTHER RELATED PARTIES

No payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**ABINGDON VINEYARD CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

14. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st March 2022.

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


Responsibilities and basis of report

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: J Irvin Smith FCIE

Date: 26th January 2023

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

