

Charity number: 1123909

(England and Wales)

CATHEDRAL INTERNATIONAL - ASSEMBLY OF GOD

Report of the Trustees and Unaudited Financial Statements

For the period 01 April 2020 to 31 December 2020

CATHEDRAL INTERNATIONAL - ASSEMBLY OF GOD  
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For the period 01 April 2020 to 31 December 2020

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# CATHEDRAL INTERNATIONAL - ASSEMBLY OF GOD

## Report of the Trustees

For the period 01 April 2020 to 31 December 2020

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the period ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

### REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Name of Charity</b>	CATHEDRAL INTERNATIONAL - ASSEMBLY OF GOD
<b>Charity registration number</b>	1123909
<b>Principal address</b>	REAR OF 42-44 NORWOOD HIGH STREET LONDON SE27 9NR

#### Trustees

The trustees and officers serving during the year and since the year end were as follows:

Sori Balde  
Jackson Antonio  
Adriana Antonio  
Adilson de Freitas

Approved by the Board of Trustees and signed on its behalf by

.....  
Adilson de Freitas

CATHEDRAL INTERNATIONAL - ASSEMBLY OF GOD  
Independent Examiners Report to the Trustees  
For the period 01 April 2020 to 31 December 2020

There are no Examiners in this set of Client Accounts. Either remove the page or add examiners to the accounts.

CATHEDRAL INTERNATIONAL - ASSEMBLY OF GOD  
Statement of Financial Activities (including Income and Expenditure Account)  
For the period 01 April 2020 to 31 December 2020

	Notes	Unrestricted funds £	31/3/2020 £
<b>Income and endowments from:</b>			
Donations and legacies	2	1,006,809	1,430,474
Other trading activities	3	313,230	-
Investments	4	-	56,733
<b>Total</b>		<b>1,320,039</b>	<b>1,487,207</b>
<b>Expenditure on:</b>			
Raising funds	5/6	(897,982)	(1,313,020)
<b>Total</b>		<b>(897,982)</b>	<b>(1,313,020)</b>
<b>Net income</b>		<b>422,057</b>	<b>174,187</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		378,334	204,147
<b>Total funds carried forward</b>		<b>800,391</b>	<b>378,334</b>

CATHEDRAL INTERNATIONAL - ASSEMBLY OF GOD  
Statement of Financial Position  
As at 31 December 2020

	Notes	31/12/2020 £	31/3/2020 £
<b>Fixed assets</b>			
Tangible assets	11	9,944	17,523
		<b>9,944</b>	<b>17,523</b>
<b>Current assets</b>			
Cash at bank and in hand		791,442	381,802
		<b>791,442</b>	<b>381,802</b>
<b>Creditors: amounts falling due within one year</b>	12	(995)	(20,991)
<b>Net current assets</b>		<b>790,447</b>	<b>360,811</b>
<b>Total assets less current liabilities</b>		<b>800,391</b>	<b>378,334</b>
<b>Net assets</b>		<b>800,391</b>	<b>378,334</b>
<b>The funds of the charity</b>			
Unrestricted income funds	13	800,391	378,334
<b>Total funds</b>		<b>800,391</b>	<b>378,334</b>

For the period 01 April 2020 to 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

CATHEDRAL INTERNATIONAL - ASSEMBLY OF GOD  
Notes to the Financial Statements  
For the period 01 April 2020 to 31 December 2020

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

CATHEDRAL INTERNATIONAL - ASSEMBLY OF GOD meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

**2. Income from donations and legacies**

	31/12/2020	31/03/2020
	£	£
<b>Unrestricted funds</b>		
Donations received	964,044	1,430,474
Legacies received	42,733	-
Subscriptions received	32	-
	<u><b>1,006,809</b></u>	<u><b>1,430,474</b></u>

**3. Income earned from other activities**

	31/12/2020	31/03/2020
	£	£
<b>Unrestricted funds</b>		
Fund raising events	313,230	-
	<u><b>313,230</b></u>	<u><b>-</b></u>

**4. Investment income**

	31/12/2020	31/03/2020
	£	£
Gift aid from UK subsidiary undertakings	-	56,733
	<u><b>-</b></u>	<u><b>56,733</b></u>

CATHEDRAL INTERNATIONAL - ASSEMBLY OF GOD  
Notes to the Financial Statements Continued  
For the period 01 April 2020 to 31 December 2020

**5. Expenditure on generating donations and legacies**

	31/12/2020	31/03/2020
	£	£
<b>Unrestricted funds</b>		
Donations	652,265	318,497
Legacies	154,602	-
Subscriptions	14,927	107,863
Support costs	76,188	656,104
	<b>897,982</b>	<b>1,082,464</b>

**6. Expenditure on other trading activities**

	31/12/2020	31/03/2020
	£	£
Fund raising events	-	230,556
	<b>-</b>	<b>230,556</b>

**7. Analysis of support costs**

	31/12/2020	31/03/2020
	£	£
Management	7,580	30,557
Support cost 5	-	74,903
Governance costs	68,608	550,644
	<b>76,188</b>	<b>656,104</b>

**8. Net income/(expenditure) for the period**

This is stated after charging/(crediting):

	31/12/2020	31/3/2020
	£	£
Depreciation of owned fixed assets	7,580	7,580
Accountancy fees	-	2,268
Operating lease charges - hire of plant and machinery	-	25,897
Staff pension contributions	-	4,753



CATHEDRAL INTERNATIONAL - ASSEMBLY OF GOD  
Notes to the Financial Statements Continued  
For the period 01 April 2020 to 31 December 2020

**9. Staff costs and emoluments**

Total staff costs for the period 01 April 2020 to 31 December 2020 were:

	31/12/2020	31/3/2020
	£	£
Salaries and wages	299,070	171,102
Pension costs	-	4,753
	<b>299,070</b>	<b>175,855</b>

**10. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

**11. Tangible fixed assets**

Cost or valuation	Plant and Machinery £	Fixtures and Fittings £	Total £
At 01 April 2020	60,636	167,048	227,684
At 31 December 2020	<b>60,636</b>	<b>167,048</b>	<b>227,684</b>
<b>Depreciation</b>			
At 01 April 2020	43,113	167,048	210,161
Charge for period	7,580	-	7,580
At 31 December 2020	<b>50,692</b>	<b>167,048</b>	<b>217,740</b>
<b>Net book values</b>			
At 31 December 2020	<b>9,944</b>	-	<b>9,944</b>
At 31 March 2020	<b>17,524</b>	-	<b>17,524</b>

**12. Creditors: amounts falling due within one year**

	31/12/2020	31/3/2020
	£	£
Trade creditors	995	995
Other creditors	-	19,996
	<b>995</b>	<b>20,991</b>

CATHEDRAL INTERNATIONAL - ASSEMBLY OF GOD  
Notes to the Financial Statements Continued  
For the period 01 April 2020 to 31 December 2020

**13. Movement in funds**

**Unrestricted Funds**

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2020 £
<i>General</i>				
General	378,334	1,320,039	(897,982)	800,391
	<b>378,334</b>	<b>1,320,039</b>	<b>(897,982)</b>	<b>800,391</b>

**Unrestricted Funds - Previous year**

	Balance at 12/04/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2020 £
<i>General</i>				
General	204,147	1,487,207	(1,313,020)	378,334
	<b>204,147</b>	<b>1,487,207</b>	<b>(1,313,020)</b>	<b>378,334</b>

**14. Analysis of net assets between funds**

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
<b>Unrestricted funds</b>			
<i>General</i>			
General	9,944	790,447	800,391
	<b>9,944</b>	<b>790,447</b>	<b>800,391</b>

**Previous year**

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
<b>Unrestricted funds</b>			
<i>General</i>			
General	17,523	360,811	378,334
	<b>17,523</b>	<b>360,811</b>	<b>378,334</b>

CATHEDRAL INTERNATIONAL - ASSEMBLY OF GOD  
Detailed Statement of Financial Activities  
For the period 01 April 2020 to 31 December 2020

	31/12/2020	31/3/2020
	£	£
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	964,044	1,430,474
Legacies	42,733	-
Subscriptions	32	-
	<b>1,006,809</b>	<b>1,430,474</b>
<b>Other trading activities</b>		
Fund raising events	313,230	-
	<b>313,230</b>	<b>-</b>
<b>Investments</b>		
Gift aid from subsidiary undertakings	-	56,733
	<b>-</b>	<b>56,733</b>
<b>Total incoming resources</b>	<b>1,320,039</b>	<b>1,487,207</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Donations	(652,265)	(318,497)
Legacies	(154,602)	-
Subscriptions	(14,927)	(107,863)
	<b>(821,794)</b>	<b>(426,360)</b>
<b>Other trading activities</b>		
Fund raising events costs	-	(230,556)
	<b>-</b>	<b>(230,556)</b>
<b>SUPPORT COSTS</b>		
<b>Management</b>		
Management	(7,580)	(30,557)
	<b>(7,580)</b>	<b>(30,557)</b>
<b>Support cost 5</b>		
Support cost 5	-	(74,903)
	<b>-</b>	<b>(74,903)</b>
<b>Governance costs</b>		
Governance costs	(68,608)	(550,644)
	<b>(68,608)</b>	<b>(550,644)</b>
<b>Total resources expended</b>	<b>(897,982)</b>	<b>(1,313,020)</b>
<b>Net Income</b>	<b>422,057</b>	<b>174,187</b>