

Financial Statements for the year

To 31st December 2024

For

PLYMOUTH UNITARIAN CHURCH

(Charity no. 1196534)

Incorporating the funds of

PLYMOUTH UNITARIAN CHAPEL

TRUST PROPERTY

(Charity no. 217657; subsidiary charity to 1123906

above)

And

TAVISTOCK ABBEY CHAPEL UNITARIAN TRUST

(Excepted Charity under Charity no. 250788)

as agreed with the Charity Commission under their

Uniting Direction Scheme

PLYMOUTH UNITARIAN CHURCH AND PLYMOUTH UNITARIAN CHAPEL TRUST
Incorporating
TAVISTOCK ABBEY CHAPEL UNITARIAN TRUST

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PLYMOUTH UNITARIAN CHURCH & PLYMOUTH UNITARIAN CHAPEL TRUST
Incorporating

TAVISTOCK ABBEY CHAPEL UNITARIAN TRUST
PLYMOUTH UNITARIAN CHURCH

REPORT OF THE TRUSTEES 31st DECEMBER 2024

The trustees present their report and accounts for the year to 31st December 2024. Plymouth Unitarian Church is a charity registered with the Charity Commission under number 1123906. The Charity is administered according to a Constitution agreed with the Charity Commission as revised in February 2010.

The object of the Charity is the promotion of religion in accordance with the principles of the General Assembly of Unitarian and Free Christian Churches as stated in the communications issued periodically to Member Congregations.

Funds: As agreed with the Charity Commission under their “Uniting Direction Scheme” Plymouth Unitarian Church is now the Reporting Charity for Plymouth Unitarian Chapel Trust (217657) which incorporates the funds of the Tavistock Abbey Chapel Trust (an Excepted Charity under Charity No. 250788). All three charities remain separate and legally distinct. This report is concerned only with the funds of Plymouth Unitarian Church. The funds of the other two charities are shown on separate reports. The trustees consider the level of funds held to be sufficient to ensure the continuing operation of the Trust. At 31st December 2024 our cash in current bank accounts and on deposit (excluding those relating to the Tavistock Abbey Chapel Trust and Plymouth Unitarian Trust) amounted to £81,927 as compared with £71,562 as at 31st December 2023.

General: the trustees in office during the year were:

Dr Christian Gossel (Trustee) ceased to be a trustee as was not re-elected at 2023 AGM, so was not a trustee for 2024; Ms Sheila Evans (Secretary) from 25th July 2021; Ms Linda Summerson (Trustee) from 23rd July 2023; Poppy Buttons (Trustee) ceased to be a trustee from 23rd July 2023; Mrs Ann Kader (Trustee) took over from 23rd July 2023 and Marianne Priest (Trustee) from 20th March 2022.

The Rev. Kate Whyman was our half time Minister during 2024 and retired at the end of 2024.

Risk: the trustees continually monitor the risk to which the Trust may be exposed and are satisfied that sufficient controls are in place to deal with any matters that might arise as a result thereof.

Signed on behalf of the Trustees by Marianne Priest

Dated:

PLYMOUTH UNITARIAN CHURCH & PLYMOUTH UNITARIAN CHAPEL TRUST
Incorporating
TAVISTOCK ABBEY CHAPEL UNITARIAN TRUST
PLYMOUTH UNITARIAN CHAPEL AND TRUST PROPERTY
(Plymouth Unitarian Chapel Trust)

REPORT OF THE TRUSTEES 31st December 2024

The trustees present their report and accounts for the year to 31st December 2024.

Treville Street Unitarian Trust and Trust Property is a charity registered with the Charity Commission under no. 217657. However, under the Charity Commission's "Uniting Direction Scheme" it is now shown as a subsidiary charity to Plymouth Unitarian Church (1123906) for the purposes of accounting. Both charities remain separate and legally distinct. The Charity is administered under a scheme agreed with the Charity Commission dated 12th October 1906.

The objects of the charity are to keep in repair and insure against fire all the buildings of the charity and to make a contribution to the salary of the minister.

The trustees may in addition use any surplus income for the maintenance of services in the Chapel.

Funds: The trustees do not believe that there are any restricted funds other than those belonging to Tavistock Abbey Chapel Trust which Treville Street Unitarian Trust and Property administers with the agreement of the Charity Commission and which are the subject of a separate Report. The trustees have designated funds for the purposes of repairs and maintenance to all the buildings of the Charity separately from general funds used chiefly for financing ministry. They consider, however, that all these funds may be used for general revenue or capital purposes.

The trustees consider the level of funds held to be sufficient to ensure the continued operation of the Trust.

At 31st December 2024 our cash in current bank accounts and on deposit amounted to £30,876 as compared to £27,895 as of 31st December 2023.

General: The trustees in office during this period:

Dr Christian Gossel (Trustee) ceased to be a trustee as was not re-elected at 2023 AGM, so was not a trustee for 2024; Ms Sheila Evans (Secretary) from 25th July 2021; Ms Linda Summerson (Trustee) from 23rd July 2023; Poppy Buttons (Trustee) ceased to be a trustee from 23rd July 2023; Mrs Ann Kader (Trustee) took over from 23rd July 2023 and Marianne Priest (Trustee) from 20th March 2022.

The Rev. Kate Whyman was our half time Minister during 2024 and retired at the end of 2024.

The usual maintenance tasks were carried out, and security checks are made daily, at night, by Jerry Sibley.

Risk: the trustees continually monitor the risk to which the Trust may be exposed and are satisfied that sufficient controls are in place to deal with any matters that might arise as a result thereof.

Signed on behalf of the Trustees by Marianne Priest

Dated:

PLYMOUTH UNITARIAN CHURCH & PLYMOUTH UNITARIAN CHAPEL TRUST

Incorporating

TAVISTOCK ABBEY CHAPEL UNITARIAN TRUST

TAVISTOCK ABBEY CHAPEL UNITARIAN TRUST

(Comprising the Abbey Chapel Ministers Endowment Fund, 1902

And the Ford Endowment Fund for the Minister of Abbey Chapel, 1827)

REPORT OF THE TRUSTEES 31st December 2024

The Trustees present their report and accounts for the year ending 31st December 2024. The Charity is administered under a scheme agreed with the Charity Commission dated 30th December 1965. The objects of the Charity are to apply the income of the charities for the purpose of furthering the religious and other charitable work of the Unitarian and Free Christian Churches in the parish of Tavistock, and if and insofar as the said income cannot be applied in the manner aforesaid the Trustees shall apply the same for the said purpose within a radius of fifty miles of the former Abbey Chapel at Tavistock.

Funds The funds, with the agreement of the Charity Commission, are administered as Restricted Funds within the accounts of Treville Street Unitarian Chapel and Trust Property (Plymouth Unitarian Chapel Trust). The trustees consider the level of funds held to be sufficient to ensure the continued operation of the Trust. At 31st December 2024 the cash in the current bank accounts and on deposit amounted to £112,803 as compared with £99,458 at 31st December 2023.

Bankers to the charity are: CCLA Investment Management Ltd. 80 Cheapside, London EC2V 6DZ.

General: The trustees in office during this year were:

Dr Christian Gossel (Trustee) ceased to be a trustee as was not re-elected at 2023 AGM, so was not a trustee for 2024; Ms Sheila Evans (Secretary) from 25th July 2021; Ms Linda Summerson (Trustee) from 23rd July 2023; Poppy Buttons (Trustee) ceased to be a trustee from 23rd July 2023; Mrs Ann Kader (Trustee) took over from 23rd July 2023 and Marianne Priest (Trustee) from 20th March 2022.

The Rev. Kate Whyman was our half time Minister during 2024 and retired at the end of 2024.

Risk: the trustees continually monitor the risk to which the Trust may be exposed and are satisfied that sufficient controls are in place to deal with any matters that might arise as a result thereof.

Signed on behalf of the Trustees by Marianne Priest

Dated:

Incorporating
TAVISTOCK ABBEY CHAPEL UNITARIAN TRUST
COMBINED ACCOUNTS
STATEMENT OF FINANCIAL ACTIVITIES - RECEIPTS
for the year ended 31 December 2024

CHURCH FUNDS:

<u>RECEIPTS</u>	<u>2024</u>	<u>2023</u>
Church & Hall Lettings	15,222	15,290
Weekly Cash Offertory	1,882	3,534
Planned Giving with Gift Aid Scheme	8,063	9,296
Other Donations	10,403	3,705
Western Union Grant	4,150	3,500
Cirencester Grant	-	-
General Assembly Grant	-	2,000
Plymouth City Council Grant	-	1,700
CMC Bank Interest	1,892	1,301
Fund Raising & Cause For Concern	-	-
Sundries	-	-
Project Income	651	978
Live Stream Income	-	-
Cambridge & Counties Interest	-	-
TOTAL RECEIPTS FOR CHURCH	42,264	41,305

PUCT FUNDS:

Car Park Leases	12,802	7,718
Maintenance Fund/COIF Dividends	8,751	8,591
Cambridge & Counties Investment release	-	-
PUCT Bank Interest	-	-
Sundries	-	-
Cambridge & Counties Interest	-	-
TOTAL RECEIPTS FOR PUCT	21,553	16,309

TAVISTOCK ABBEY CHAPEL UCT

COIF Dividends)	
CCLA Charities Deposit Fund Interest) 3,041	3,405
TOTAL RECEIPTS FOR ABBEY		
TOTAL RECEIPTS	<u>66,857</u>	<u>61,018</u>

TAVISTOCK ABBEY CHAPEL UNITARIAN TRUST
COMBINED ACCOUNTS
STATEMENT OF FINANCIAL ACTIVITIES - PAYMENTS
for the year ended 31 December 2024

CHURCH FUNDS:	2024	2023	
<u>PAYMENTS</u>			
Power	4,897	3,156	
Telephone	8 21	8 21	
South West Water	7 95	7 23	
Printing, Postage & Stationery	1 99	1 17	
Donations to Charities	1,260	-	
Church Cleaning & Supplies	1,686	1,916	
Admin expenses	5,278	3,727	
Publicity expenses	-	3 21	
Bank Charges	75	2 34	
Other Interest Paid - HMRC	-	2	
"Cause For Concern"	-	6 46	
Flowers	21	8 0	
Repairs & Keys	-	-	
Entertaining Expenses	-	4 8	
IT Expenses	203	9 0	
General Assembly Expenses	-	8 58	
Ministry (from Church Funds)	-	-	
Minister Costs	23,588	30,847	
Visiting Preachers	-	183	
Hospitality & Travel	1,104	323	
Subscriptions	1,067	2,677	
Project Expenditure	-	-	
Staff Training	-	672	
Professional Fees	3,125	3,032	
Legal Fees	-	1,344	
Live Stream Expenses	-	105	
General Expenses	<u>2,492</u>	<u>-</u>	
TOTAL CHURCH PAYMENTS	46,611	51,921	
<u>PUCT FUNDS:</u>			
Repairs & Refurbishments (Incl. Gardening)	2,738	2,450	
Safe Guarding Membership	-	-	
Piano Tuning/Organ Report	-	-	
Congregational & General Insurance PLC	1,506	2,376	
Security Costs	1,425	1,330	
General Expenses	-	-	
Bank Charges	<u>106</u>	<u>81</u>	
TOTAL PUCT PAYMENTS	5,774	6,237	
TAVISTOCK ABBEY CHAPEL UCT			
Bank Charges	<u>75</u>	<u>75</u>	
TOTAL ABBEY CHAPEL PAYMENTS	75	75	
TOTAL PAYMENTS	<u>52,460</u>	<u>58,233</u>	
PLYMOUTH UNITARIAN CHURCH & PLYMOUTH UNITARIAN CHAPEL TRUST			

Incorporating
TAVISTOCK ABBEY CHAPEL UNITARIAN TRUST
SCHEDULE OF SUNDRY INCOME AND EXPENSES
for the year ended 31 December 2024

PLYMOUTH UNITARIAN CHURCH - SUNDRY INCOME

	<u>2024</u>	<u>2023</u>
Inquirer Subs Reimbursement	-	-
Subsistence Refund	-	-
Gift Aid Reclaim		
Member Reimbursement for GA	-	-
UNA Membership refund	-	-
Unitarian Peace Membership refund	-	-
Other Reimbursement	-	-
Booklet Sale	-	-
PCC Election	-	-
Integra - Business Interruption Claim	<u>-</u>	<u>-</u>
	<u> </u>	<u> </u>
TOTAL	<u> </u>	<u> </u>

PLYMOUTH UNITARIAN CHURCH - EXPENSES

ANNUAL SUBSCRIPTIONS & QUOTAS

General Assembly	1,015	1,140
General Assembly - Additional Members	-	-
Other Subscriptions	10	7 94
Membership of Church Treasurers (ACAT)	-	-
Inquirer Subscriptions	-	4 44
Western Union	-	279
United Nations Association	-	-
Unitarian Peace	22	-
Global Justice	<u>20</u>	<u>20</u>
	<u>1,067</u>	<u>2,677</u>
TOTAL	<u>1,067</u>	<u>2,677</u>

Incorporating
TAVISTOCK ABBEY CHAPEL UNITARIAN TRUST
COMBINED ACCOUNTS STATEMENT OF FINANCIAL ACTIVITIES - SUMMARY
for the year ended 31 December 2024

RECEIPTS	2024	2023
Receipts from Church Funds	42,264	41,305
Receipts from PUCT/Tavi-Abbey Funds	<u>24,593</u>	<u>19,714</u>
	66,857	61,019
<u>PAYMENTS</u>		
Payments from Church Funds	46,611	51,920
Payments from PUCT/Tavi-Abbey Funds	<u>5,849</u>	<u>6,976</u>
	52,460	58,896
<u>GAINS/LOSSES</u>		
Church Gain/Loss During The Year	- 4,347	- 10,615
PUCT/Tavi-Abbey Gain/Loss During the Year	<u>18,744</u>	<u>12,738</u>
Total Gain/Loss	<u>14,397</u>	<u>2,123</u>
<u>CHURCH FUNDS</u>		
Opening Bank & cash Balances	- 84,123	- 73,506
Church Gain/Loss During The Year	- 4,347	- 10,615
Adjustment - 2		
Balance C/Fwd. To Next Year	<u>- 88,470</u>	<u>- 84,123</u>
<u>PUCT & TAVISTOCK ABBEY FUNDS</u>		
Balance B/Fwd. From Last Year	187,013	174,275
PUCT/Tav-Abbey Gain/Loss During the Year	18,744	12,738
Adjustment	-	-
Balance C/Fwd. To Next Year	<u>205,757</u>	<u>187,013</u>
<u>TOTAL BALANCES C/FWD.</u>	<u>117,287</u>	<u>102,890</u>
<u>BANK BALANCES</u>		
CHURCH:		
Cambridge & Counties	-	-
00060215 CAF Current Account	200	200
00070023 CAF Gold General Account	5,451	9,284
Cash account	<u>30</u>	<u>30</u>
	5,681	9,513
PUCT:		
00060022 CAF General Account	50	50
00070033 CAF Gold Extra Account	27,472	23,027
00060661 CAF Maintenance Account	50	50
00070279 CAF Gold Maintenance Account	<u>48,674</u>	<u>38,922</u>
	76,246	62,049
TAVISTOCK ABBEY CHAPEL		
00020149 CAF Current Account	50	50
00096095 CAF Gold Account	30,826	27,845
	<u>30,876</u>	<u>27,895</u>
	112,803	99,458
Gift Aid Reclaimable	4,055	3,329
Prepayments	1,472	
Less: General Assembly Quota Creditor		
Trade Creditors	- 145	- 66
Accrued Car Parking Income	-	-
Wages Payable	- 1,393	- 1,207

PAYE Payable	957	0
Pensions Payable	<u>1,451</u>	<u>1,376</u>
	<u>117,287</u>	<u>102,890</u>

PLYMOUTH UNITARIAN CHURCH & PLYMOUTH UNITARIAN CHAPEL TRUST

Incorporating

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TAVISTOCK ABBEY CHAPEL UNITARIAN TRUST

BALANCE SHEET at 31 December 2024

<u>Fixed Assets</u>	<u>Note</u>	<u>2024</u>	<u>2023</u>
Freehold Chapel	2	16,835	16,835
Freehold Hall	2	17,429	17,429
Silver Plate at Valuation		40,500	40,500
Tavistock Abbey Chapel Silver Plate		3,250	3,250
		<u>78,014</u>	<u>78,014</u>
<u>Investments</u>			
C.O.I.F Charity fund Investments:	3		
Treville Street Unitarian Chapel		312,264	312,264
Tavistock Abbey Chapel		82,921	82,921
		<u>395,184</u>	<u>395,184</u>
		473,198	473,198
<u>Current Assets</u>			
Cash at Bank:			
CHURCH: Cambridge & Counties		-	-
CAF Cash Extra Current Account		200	200
CAF Gold General Account		5,451	9,284
Cash Account		30	30
PUCT: CAF Cash General Account		50	50
CAF Gold Extra Account		27,472	23,027
CAF Gold Extra Maintenance Account		48,674	38,922
CAF Cash Extra Maintenance Account		50	50
TAVI-ABBNEY: CAF Current Account		50	50
CAF Gold Account		30,826	27,845
		112,803	99,458
Gift Aid Reclaimable		4,055	3,329
Prepayments		1,470	
Accrued Income: Car Parking	-	-	-
Less Liabilities: Rent In Advance		-	-
Trade Creditors	-	145	66
Wages	-	1,393	1,207
PAYE	-	956	
Pensions		1,451	1,376
Sundry Creditors		-	-
GA Quota		-	-
		<u>117,286</u>	<u>102,890</u>
		<u>590,484</u>	<u>576,088</u>
Represented By:			
General Funds - PUCT	4	318,802	303,023
General Funds - Church	4	- 88,749	- 84,400
Designated Funds			
Repair Fund	4	142,986	142,986
Minister's Housing Fund	4	<u>99,666</u>	<u>99,666</u>
		242,652	242,652
Restricted Funds			
Tavistock Abbey Chapel	4	117,779	114,813
		<u>117,779</u>	<u>114,813</u>

PLYMOUTH UNITARIAN CHURCH & PLYMOUTH UNITARIAN CHAPEL TRUST
Incorporating
TAVISTOCK ABBEY CHAPEL UNITARIAN TRUST
Note to the Accounts for the year ended 31 December 2024

Note 1 **Accounting Policies**

Income

Rent is accounted for when earned. All other income is accounted for when received.

Expenditure

Expenditure is accounted for when paid - full provision is made for known liabilities.

Freehold Capital

No depreciation has been provided as the site value is in excess of the book amount.

Investments

Investments are stated at market value.

Note 2 **Properties**

The trustees consider the market value of the freehold chapel and hall to be considerably in excess of their carrying values in the accounts. The insurance cover for re-building purposes has been set at £750,000.

Note 3 **Investments**

Market Values

General Fund	<u>2024</u>	<u>2023</u>
C.O.I.F Ethical Investment Fund - Income Shares	81,363	81,363
C.O.I.F Ethical Investment Fund - Income Shares	370	370
C.O.I.F Ethical Investment Fund - Income Shares	1,582	1,582
C.O.I.F Ethical Investment Fund - Income Shares	-	-
	83,315	83,315
Designated Funds - Repair Fund		
C.O.I.F Ethical Investment Fund - Income Shares	134,960	134,960
Designated Funds - Minister's Housing Fund	93,989	93,989
C.O.I.F Ethical Investment Fund - Income Shares		
Restricted Fund - Tavistock Abbey Chapel	82,921	82,921
C.O.I.F Ethical Investment Fund - Income Shares	<u>395,184</u>	<u>395,184</u>

Note 4 **Movement On Funds**

	CHURCH	PUCT	TAVI- ABBAY CHAPEL	REPAIR FUND	MINISTER'S HOUSING FUND	TOTAL
As at 1 January 2024	(84,400)	303,023	114,813	142,986	99,666	576,088
Income for Year	42,264	21,553	3,041	-	-	66,858
Expenditure in Year	(46,611)	(5,774)	(75)	-	-	(52,460)
Change in Investments	-	-	-	-	-	-

Adjustment	(2)	-	-	-	-	(2)
As at 31 December 2024	(88,749)	318,802	117,779	142,986	99,666	590,484

PLYMOUTH UNITARIAN CHURCH & PLYMOUTH UNITARIAN CHAPEL TRUST

Incorporating

TAVISTOCK ABBEY CHAPEL UNITARIAN TRUST

Note to the Accounts for the year ended 31 December 2024

Note 5

	GENERAL	PUCT	TAVI- ABB EY CHAPEL	REPAIR FUND	MINISTER'S 2024 FUND	TOTAL
Fixed Assets	74,764	-	3,250	-	-	78,014
Investments	83,315	-	82,921	134,960	93,989	395,184
Cash at Bank and in hand	5,681	76,246	30,876	-	-	112,803
Current Assets	5,525	-	-	-	-	5,525
Current Liabilities	- 1,043	-	-	-	-	1,043
Total Net Assets	168,241	76,246	117,047	134,960	93,989	590,484

