

**Financial Statements for the year  
To 31<sup>st</sup> December 2023**

***For***

**PLYMOUTH UNITARIAN CHURCH  
(Charity no. 1123906)**

***Incorporating the funds of*  
PLYMOUTH UNITARIAN CHAPEL  
TRUST PROPERTY  
(Charity no. 217657; subsidiary charity to 1123906  
above)**

***And***

**TAVISTOCK ABBEY CHAPEL UNITARIAN TRUST  
(Excepted Charity under Charity no. 250788)**

**as agreed with the Charity Commission under their  
Uniting Direction Scheme**

**PLYMOUTH UNITARIAN CHURCH AND PLYMOUTH UNITARIAN CHAPEL TRUST**  
**Incorporating**  
**TAVISTOCK ABBEY CHAPEL UNITARIAN TRUST**

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**PLYMOUTH UNITARIAN CHURCH & PLYMOUTH UNITARIAN CHAPEL TRUST  
Incorporating  
TAVISTOCK ABBEY CHAPEL UNITARIAN TRUST  
PLYMOUTH UNITARIAN CHURCH**

**REPORT OF THE TRUSTEES 31<sup>st</sup> DECEMBER 2023**

The trustees present their report and accounts for the year to 31<sup>st</sup> December 2023. Plymouth Unitarian Church is a charity registered with the Charity Commission under number 1123906. The Charity is administered according to a Constitution agreed with the Charity Commission as revised in February 2010.

The object of the Charity is the promotion of religion in accordance with the principles of the General Assembly of Unitarian and Free Christian Churches as stated in the communications issued periodically to Member Congregations.

**Funds:** As agreed with the Charity Commission under their "Uniting Direction Scheme" Plymouth Unitarian Church is now the Reporting Charity for Plymouth Unitarian Chapel Trust (217657) which incorporates the funds of the Tavistock Abbey Chapel Trust (an Excepted Charity under Charity No. 250788). All three charities remain separate and legally distinct. This report is concerned only with the funds of Plymouth Unitarian Church. The funds of the other two charities are shown on separate reports. The trustees consider the level of funds held to be sufficient to ensure the continuing operation of the Trust. At 31<sup>st</sup> December 2023 our cash in current bank accounts and on deposit (excluding those relating to the Tavistock Abbey Chapel Trust and Plymouth Unitarian Trust) amounted to £71,562 as compared with £72,924 as at 31<sup>st</sup> December 2022.

**General:** the trustees in office during the year were:

Dr Christian Gossel (Trustee) from 20<sup>th</sup> March 2022; Ms Sheila Evans (Secretary) from 25<sup>th</sup> July 2021; Mrs Sandra Exley (Treasurer) ceased to be Treasurer and Trustee from 20<sup>th</sup> March 2022; Ms Kathleen Gilbert, Chair from 25<sup>th</sup> July 2021; Poppy Buttons (Trustee) from 20<sup>th</sup> March 2022; and Marianne Priest (Trustee) from 20<sup>th</sup> March 2022.

The Rev. Kate Whyman continues to be our three-quarter time Minister and Pulpit Secretary.

**Risk:** the trustees continually monitor the risk to which the Trust may be exposed and are satisfied that sufficient controls are in place to deal with any matters that might arise as a result thereof.

**Signed on behalf of the Trustees by Marianne Priest**

**Dated:**

**TAVISTOCK ABBEY CHAPEL UNITARIAN TRUST  
PLYMOUTH UNITARIAN CHAPEL AND TRUST PROPERTY  
(Plymouth Unitarian Chapel Trust)**

**REPORT OF THE TRUSTEES 31<sup>st</sup> December 2022**

The trustees present their report and accounts for the year to 31<sup>st</sup> December 2023.

Treville Street Unitarian Trust and Trust Property is a charity registered with the Charity Commission under no. 217657. However, under the Charity Commission's "Uniting Direction Scheme" it is now shown as a subsidiary charity to Plymouth Unitarian Church (1123906) for the purposes of accounting. Both charities remain separate and legally distinct. The Charity is administered under a scheme agreed with the Charity Commission dated 12<sup>th</sup> October 1906.

The objects of the charity are to keep in repair and insure against fire all the buildings of the charity and to make a contribution to the salary of the minister.

The trustees may in addition use any surplus income for the maintenance of services in the Chapel.

**Funds:** The trustees do not believe that there are any restricted funds other than those belonging to Tavistock Abbey Chapel Trust which Treville Street Unitarian Trust and Property administers with the agreement of the Charity Commission and which are the subject of a separate Report. The trustees have designated funds for the purposes of repairs and maintenance to all the buildings of the Charity separately from general funds used chiefly for financing ministry. They consider, however, that all these funds may be used for general revenue or capital purposes.

The trustees consider the level of funds held to be sufficient to ensure the continued operation of the Trust. At 31<sup>st</sup> December 2023 our cash in current bank accounts and on deposit amounted to £27,895 as compared to £24,566 as of 31<sup>st</sup> December 2022.

**General:** The trustees in office during this period:

Dr Christian Gossel (Trustee) from 20<sup>th</sup> March 2022; Ms Sheila Evans (Secretary) from 25<sup>th</sup> July 2021; Mrs Sandra Exley (Treasurer) ceased to be Treasurer and Trustee from 20<sup>th</sup> March 2022; Ms Kathleen Gilbert, Chair from 25<sup>th</sup> July 2021; Poppy Buttons (Trustee) from 20<sup>th</sup> March 2022; and Marianne Priest (Trustee) from 20<sup>th</sup> March 2022.

The Rev. Kate Whyman continues to be our three-quarter time Minister and Pulpit Secretary.

The usual maintenance tasks were carried out, and security checks are made daily, at night, by Jerry Sibley.

**Risk:** the trustees continually monitor the risk to which the Trust may be exposed and are satisfied that sufficient controls are in place to deal with any matters that might arise as a result thereof.

**Signed on behalf of the Trustees by Marianne Priest**

**Dated:**

- 2 -

**PLYMOUTH UNITARIAN CHURCH & PLYMOUTH UNITARIAN CHAPEL TRUST  
Incorporating**

**TAVISTOCK ABBEY CHAPEL UNITARIAN TRUST**  
**TAVISTOCK ABBEY CHAPEL UNITARIAN TRUST**  
**(Comprising the Abbey Chapel Ministers Endowment Fund, 1902**  
**And the Ford Endowment Fund for the Minister of Abbey Chapel, 1827)**

**REPORT OF THE TRUSTEES 31<sup>st</sup> December 2022**

The Trustees present their report and accounts for the year ending 31<sup>st</sup> December 2023. The Charity is administered under a scheme agreed with the Charity Commission dated 30th December 1965. The objects of the Charity are to apply the income of the charities for the purpose of furthering the religious and other charitable work of the Unitarian and Free Christian Churches in the parish of Tavistock, and if and insofar as the said income cannot be applied in the manner aforesaid the Trustees shall apply the same for the said purpose within a radius of fifty miles of the former Abbey Chapel at Tavistock.

**Funds** The funds, with the agreement of the Charity Commission, are administered as Restricted Funds within the accounts of Treville Street Unitarian Chapel and Trust Property (Plymouth Unitarian Chapel Trust). The trustees consider the level of funds held to be sufficient to ensure the continued operation of the Trust. At 31st December 2023 the cash in the current bank accounts and on deposit amounted to £99,458 as compared with £97,490 at 31st December 2022.

Bankers to the charity are: CCLA Investment Management Ltd. 80 Cheapside, London EC2V 6DZ.

**General:** The trustees in office during this year were:

Dr Christian Gossel (Trustee) from 20<sup>th</sup> March 2022; Ms Sheila Evans (Secretary) from 25<sup>th</sup> July 2021; Mrs Sandra Exley (Treasurer) ceased to be Treasurer and Trustee from 20<sup>th</sup> March 2022; Ms Kathleen Gilbert, Chair from 25<sup>th</sup> July 2021; Poppy Buttons (Trustee) from 20<sup>th</sup> March 2022; and Marianne Priest (Trustee) from 20<sup>th</sup> March 2022.

The Rev. Kate Whyman continues to be our three-quarter time Minister and Pulpit Secretary.

**Risk:** the trustees continually monitor the risk to which the Trust may be exposed and are satisfied that sufficient controls are in place to deal with any matters that might arise as a result thereof.

**Signed on behalf of the Trustees by Marianne Priest**

**Dated:**

**PLYMOUTH UNITARIAN CHURCH & PLYMOUTH UNITARIAN CHAPEL TRUST**  
**Incorporating**  
**TAVISTOCK ABBEY CHAPEL UNITARIAN TRUST**  
**COMBINED ACCOUNTS**  
**STATEMENT OF FINANCIAL ACTIVITIES - RECEIPTS**  
**for the year ended 31 December 2023**

**CHURCH FUNDS:**

<b><u>RECEIPTS</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
Church & Hall Lettings	15,290	13,563
Weekly Cash Offertory	3,534	2,893
Planned Giving with Gift Aid Scheme	9,296	8,755
Other Donations	3,705	2,866
Western Union Grant	3,500	2,750
Cirencester Grant	-	-
General Assembly Grant	2,000	1,500
Plymouth City Council Grant	1,700	1,500
CMC Bank Interest	1,301	275
Fund Raising & Cause For Concern	-	861
Sundries	-	3,898
Project Income	978	1,673
Live Stream Income	-	-
Cambridge & Counties Interest	-	-
<b>TOTAL RECEIPTS FOR CHURCH</b>	<b>41,305</b>	<b>40,534</b>

**PUCT FUNDS:**

Car Park Leases	7,718	9,060
Maintenance Fund/COIF Dividends	8,591	8,521
Cambridge & Counties Investment release	-	-
PUCT Bank Interest	-	-
Sundries	-	-
Cambridge & Counties Interest	-	-
<b>TOTAL RECEIPTS FOR PUCT</b>	<b>16,309</b>	<b>17,581</b>

**TAVISTOCK ABBEY CHAPEL UCT**

COIF Dividends	3,405	1,726
CCLA Charities Deposit Fund Interest	-	-
<b>TOTAL RECEIPTS FOR ABBEY</b>	<b>3,405</b>	<b>1,726</b>
<b>TOTAL RECEIPTS</b>	<b>61,018</b>	<b>59,841</b>

**PLYMOUTH UNITARIAN CHURCH & PLYMOUTH UNITARIAN CHAPEL TRUST**  
**Incorporating**  
**TAVISTOCK ABBEY CHAPEL UNITARIAN TRUST**  
**COMBINED ACCOUNTS**  
**STATEMENT OF FINANCIAL ACTIVITIES - PAYMENTS**  
**for the year ended 31 December 2023**

**CHURCH FUNDS:**

<b><u>PAYMENTS</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
Power	3,156	3,728
Telephone	821	821
South West Water	723	589
Printing, Postage & Stationery	117	203
Donations to Charities	-	100
Church Cleaning & Supplies	1,916	2,719
Admin expenses	3,727	-
Publicity expenses	321	-
Bank Charges	234	86
Other Interest Paid - HMRC	2	1
"Cause For Concern"	646	-
Flowers	80	111
Repairs & Keys	-	-
Entertaining Expenses	48	793
IT Expenses	90	155
General Assembly Expenses	858	721
Ministry (from Church Funds)	-	-
Minister Costs	30,847	29,799
Visiting Preachers	183	184
Hospitality & Travel	323	240
Subscriptions	2,677	1,712
Project Expenditure	-	51
Staff Training	672	-
Professional Fees	3,032	2,930
Legal Fees	1,344	-
Live Stream Expenses	105	-
General Expenses	-	-
<b>TOTAL CHURCH PAYMENTS</b>	<b>51,920</b>	<b>44,942</b>

**PUCT FUNDS:**

Repairs & Refurbishments (Incl. Gardening)	2,835	2,450
Safe Guarding Membership	-	-
Piano Tuning/Organ Report	-	-
Congregational & General Insurance PLC	2,657	2,376
Security Costs	1,350	1,330
General Expenses	-	-
Bank Charges	60	81
<b>TOTAL PUCT PAYMENTS</b>	<b>6,901</b>	<b>6,237</b>

**TAVISTOCK ABBEY CHAPEL UCT**

Bank Charges	75	145
<b>TOTAL ABBEY CHAPEL PAYMENTS</b>	<b>75</b>	<b>145</b>
<b>TOTAL PAYMENTS</b>	<b>58,896</b>	<b>51,324</b>

**PLYMOUTH UNITARIAN CHURCH & PLYMOUTH UNITARIAN CHAPEL TRUST**  
**Incorporating**  
**TAVISTOCK ABBEY CHAPEL UNITARIAN TRUST**  
**SCHEDULE OF SUNDRY INCOME AND EXPENSES**  
**for the year ended 31 December 2023**

<b><u>PLYMOUTH UNITARIAN CHURCH - SUNDRY INCOME</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
Inquirer Subs Reimbursement	-	165
Subsistence Refund	-	-
Gift Aid Reclaim	-	1,388
Member Reimbursement for GA	-	-
UNA Membership refund	-	-
Unitarian Peace Membership refund	-	-
Other Reimbursement	-	385
Booklet Sale	-	65
PCC Election	-	-
Integra - Business Interruption Claim	-	1,896
<b>TOTAL</b>	<b>-</b>	<b>3,898</b>

**PLYMOUTH UNITARIAN CHURCH - EXPENSES**

**ANNUAL SUBSCRIPTIONS & QUOTAS**

General Assembly	1,140	1,260
General Assembly - Additional Members	-	-
Other Subscriptions	794	144
Membership of Church Treasurers (ACAT)	-	-
Inquirer Subscriptions	444	-
Western Union	279	288
United Nations Association	-	-
Unitarian Peace	-	-
Global Justice	20	20
	2,677	1,712
<b>TOTAL</b>	<b>2,677</b>	<b>1,712</b>



**PLYMOUTH UNITARIAN CHURCH & PLYMOUTH UNITARIAN CHAPEL TRUST**  
**Incorporating**  
**TAVISTOCK ABBEY CHAPEL UNITARIAN TRUST**  
**COMBINED ACCOUNTS**  
**STATEMENT OF FINANCIAL ACTIVITIES - SUMMARY**  
**for the year ended 31 December 2023**

<b><u>RECEIPTS</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
Receipts from Church Funds	41,305	39,673
Receipts from PUCT/Tavi-Abbey Funds	<u>19,714</u>	<u>19,307</u>
	61,019	58,980
<b><u>PAYMENTS</u></b>		
Payments from Church Funds	51,920	44,942
Payments from PUCT/Tavi-Abbey Funds	<u>6,976</u>	<u>6,382</u>
	58,896	51,324
<b><u>GAINS/LOSSES</u></b>		
Church Gain/Loss During The Year	- 10,615	- 5,269
PUCT/Tavi-Abbey Gain/Loss During the Year	<u>12,738</u>	<u>12,925</u>
Total Gain/Loss	<u>2,123</u>	<u>7,656</u>
<b><u>CHURCH FUNDS</u></b>		
Opening Bank & cash Balances	- 73,506	- 68,157
Church Gain/Loss During The Year	- 10,615	- 5,269
Adjustment	<u>2</u>	<u>80</u>
Balance C/Fwd. To Next Year	- 84,123	- 73,506
<b><u>PUCT &amp; TAVISTOCK ABBEY FUNDS</u></b>		
Balance B/Fwd. From Last Year	174,275	161,350
PUCT/Tav-Abbey Gain/Loss During the Year	12,738	12,925
Adjustment	-	-
Balance C/Fwd. To Next Year	<u>187,013</u>	<u>174,275</u>
<b><u>TOTAL BALANCES C/FWD.</u></b>	<b><u>102,890</u></b>	<b><u>100,769</u></b>
<b><u>BANK BALANCES</u></b>		
<b>CHURCH:</b>		
Cambridge & Counties	-	1,227
00060215 CAF Current Account	200	200
00070023 CAF Gold General Account	9,284	3,222
Cash account	<u>30</u>	<u>30</u>
	9,513	4,678
<b>PUCT:</b>		
00060022 CAF General Account	50	50
00070033 CAF Gold Extra Account	23,027	8,532
00060661 CAF Maintenance Account	50	50
00070279 CAF Gold Maintenance Account	<u>38,922</u>	<u>59,614</u>
	62,049	68,246
<b>TAVISTOCK ABBEY CHAPEL</b>		
00020149 CAF Current Account	50	50
00096095 CAF Gold Account	<u>27,845</u>	<u>24,516</u>
	27,895	24,566
	<u>99,458</u>	<u>97,490</u>
Gift Aid Reclaimable	3,329	2,267
Less: General Assembly Quota Creditor		
Trade Creditors	- 66	-
Accrued Car Parking Income	-	-
Wages Payable	- 1,207	-
PAYE Payable	0	347
Pensions Payable	1,376	1,359
	<b><u>102,890</u></b>	<b><u>100,768</u></b>

**PLYMOUTH UNITARIAN CHURCH & PLYMOUTH UNITARIAN CHAPEL TRUST**  
**Incorporating**  
**TAVISTOCK ABBEY CHAPEL UNITARIAN TRUST**  
**BALANCE SHEET at 31 December 2023**

<b><u>Fixed Assets</u></b>	<b><u>Note</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
Freehold Chapel	2	16,835	16,835
Freehold Hall	2	17,429	17,429
Silver Plate at Valuation		40,500	40,500
Tavistock Abbey Chapel Silver Plate		3,250	3,250
		<u>78,014</u>	<u>78,014</u>
<b><u>Investments</u></b>			
C.O.I.F Charity fund Investments:	3		
Treville Street Unitarian Chapel		312,264	312,264
Tavistock Abbey Chapel		82,921	82,921
		<u>395,184</u>	<u>395,184</u>
		473,198	473,198
<b><u>Current Assets</u></b>			
Cash at Bank:			
<b>CHURCH:</b> Cambridge & Counties		-	1,227
CAF Cash Extra Current Account		200	200
CAF Gold General Account		9,284	3,222
Cash Account		30	30
<b>PUCT:</b> CAF Cash General Account		50	50
CAF Gold Extra Account		23,027	8,532
CAF Gold Extra Maintenance Account		38,922	59,614
CAF Cash Extra Maintenance Account		50	50
<b>TAVI-ABBEY:</b> CAF Current Account		50	50
CAF Gold Account		27,845	24,516
		<u>99,458</u>	<u>97,490</u>
Gift Aid Reclaimable		3,329	2,267
<b>Accrued Income:</b> Car Parking		-	-
<b>Less Liabilities:</b> Rent In Advance		-	-
Trade Creditors		66	-
Wages		1,207	-
PAYE		-	347
Pensions		1,376	1,359
Sundry Creditors		-	-
GA Quota		-	-
		<u>102,889</u>	<u>100,768</u>
		<u>576,088</u>	<u>573,967</u>
<b>Represented By:</b>			
<b>General Funds - PUCT</b>	4	303,023	293,615
<b>General Funds - Church</b>	4	84,400	73,783
<b>Designated Funds</b>			
Repair Fund	4	142,986	142,986
Minister's Housing Fund	4	99,666	99,666
		242,652	242,652
<b>Restricted Funds</b>			
Tavistock Abbey Chapel	4	114,813	111,483
		114,813	111,483
		<u>576,088</u>	<u>573,967</u>

**PLYMOUTH UNITARIAN CHURCH & PLYMOUTH UNITARIAN CHAPEL TRUST**  
**Incorporating**  
**TAVISTOCK ABBEY CHAPEL UNITARIAN TRUST**

**Note to the Accounts for the year ended 31 December 2023**

**Note 1 Accounting Policies**

**Income**

Rent is accounted for when earned. All other income is accounted for when received.

**Expenditure**

Expenditure is accounted for when paid - full provision is made for known liabilities.

**Freehold Capital**

No depreciation has been provided as the site value is in excess of the book amount.

**Investments**

Investments are stated at market value.

**Note 2 Properties**

The trustees consider the market value of the freehold chapel and hall to be considerably in excess of their carrying values in the accounts. The insurance cover for re-building purposes has been set at £750,000.

**Note 3 Investments**

	Market Value	
	2023	2022
<b>General Fund</b>		
C.O.I.F Ethical Investment Fund - Income Shares	81,363	81,363
C.O.I.F Ethical Investment Fund - Income Shares	370	370
C.O.I.F Ethical Investment Fund - Income Shares	1,582	1,582
C.O.I.F Ethical Investment Fund - Income Shares		
	<u>83,315</u>	<u>83,315</u>
<b>Designated Funds - Repair Fund</b>		
C.O.I.F Ethical Investment Fund - Income Shares	134,960	134,960
<b>Designated Funds - Minister's Housing Fund</b>		
C.O.I.F Ethical Investment Fund - Income Shares	93,989	93,989
<b>Restricted Fund - Tavistock Abbey Chapel</b>		
C.O.I.F Ethical Investment Fund - Income Shares	82,921	82,921
	<u>395,184</u>	<u>395,184</u>

**Note 4 Movement On Funds**

	CHURCH	PUCT	TAVI- ABBAY CHAPEL	REPAIR FUND	MINISTER'S HOUSING FUND	TOTAL
As at 1 January 2023	(73,783)	293,615	111,483	142,986	99,666	573,967
Income for Year	41,305	16,309	3,405	-	-	61,019
Expenditure in Year	(51,920)	(6,901)	(75)	-	-	(58,896)
Change in Investments	-	-	-	-	-	-
Adjustment	(2)	-	-	-	-	(2)
As at 31 December 2023	<u>(84,400)</u>	<u>303,023</u>	<u>114,813</u>	<u>142,986</u>	<u>99,666</u>	<u>576,088</u>

**PLYMOUTH UNITARIAN CHURCH & PLYMOUTH UNITARIAN CHAPEL TRUST**  
**Incorporating**  
**TAVISTOCK ABBEY CHAPEL UNITARIAN TRUST**

**Note to the Accounts for the year ended 31 December 2023**

**Note 5**

	GENERAL	PUCT	TAVI- ABBAY CHAPEL	REPAIR FUND	MINISTER'S HOUSING FUND	TOTAL
Fixed Assets	74,764	-	3,250	-	-	78,014
Investments	83,315	-	82,921	134,960	93,989	395,184
Cash at Bank and in hand	9,513	62,049	27,895	-	-	99,458
Current Assets	3,329	-	-	-	-	3,329
Current Liabilities	103	-	-	-	-	103
<b>Total Net Assets</b>	<b>171,024</b>	<b>62,049</b>	<b>114,066</b>	<b>134,960</b>	<b>93,989</b>	<b>576,088</b>