

**REGISTERED COMPANY NUMBER: 06521183 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1123902**

**REPORT OF THE GOVERNORS' AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
ALFORD HOUSE**



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FOR THE YEAR ENDED 31 MARCH 2024**

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## **ALFORD HOUSE**

### **REPORT OF THE GOVERNORS' FOR THE YEAR ENDED 31 MARCH 2024**

The governors who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The Governors have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06521183 (England and Wales)

##### **Registered Charity number**

1123902

##### **Registered office**

Alford House  
Aveline Street  
London  
SE11 5DQ

##### **Governors**

N Baker  
P S Bickerdike  
B Bond  
B Carter-White  
B Chandaria (to 7 August 2024)  
T F De Vere Green  
C Lloyd  
W J Maunder Taylor  
N J Priestnall  
Ms J Sanchez  
M Shaw (to 12 March 2024)  
T Shittu  
Ms R Walsh  
Ms J R Wells  
P M Woodroffe

##### **Company Secretary**

J A Orloff

##### **Independent Examiner**

Jones Hunt & Keelings  
Chartered Certified Accountants and  
Chartered Tax Advisers  
71 Knowl Piece  
Wilbury Way  
Hitchin  
Hertfordshire  
SG4 0TY

**ALFORD HOUSE**

**REPORT OF THE GOVERNORS'  
FOR THE YEAR ENDED 31 MARCH 2024**

Report of governors, incorporating a strategic report, approved by order of the Board of Governors, as the company directors,  
on .....4 November 2024..... and signed on the board's behalf by:



.....  
**N Priestnall**  
Chair of Governors

## ALFORD HOUSE

### REPORT OF THE GOVERNORS' FOR THE YEAR ENDED 31 MARCH 2024

The Governors will meet three times a year in March, June and October with an additional annual AGM. In accordance with these powers, the Governors have approved the rules of management set out below, to be administered by four Subcommittees appointed by the Governors annually on the last quarter of the year to hold office for one year from the succeeding 1 January. The Subcommittees to hold meetings as required and report to every Governors Meeting.

- The Activities of Alford House shall be carried on under the name 'Alford House Club'.
- In accordance with the objects of the Trust the aims of the club are expressed as the development of young people in their mental, moral, physical and spiritual capacities through leisure time activities in a way which will assist them to grow into mature and responsible members of society.
- There shall be an Estates and Development Committee responsible for the upkeep of the Estate and to oversee the redevelopment of the premises as outlined in their Terms of Reference. The committee to comprise of four Governors, the General Manager and two other club members.
- There shall be a Remuneration Committee responsible for the annual review of salaries and to review the club policies in their Terms of Reference. The committee to comprise three Governors and the General Manager.
- There shall be a Programme and Curriculum Committee responsible for reviewing the club programme and monitoring their Terms of Reference. The committee to comprise three Governors, the General Manager and two club members.
- There shall be Finance and General Purposes Committee responsible for sound financial control of club monies, the production of budgets and financial statements as itemised in their Terms of Reference. The committee to comprise four Governors, the General Manager and two club members. They have the power to approve expenditure between £3,000 and £8,000 with expenditure below £3,000 to be at the discretion of the Club Manager. Expenditure above £8,000 to be referred to the Governors for approval.
- Notice of meetings shall be sent to members not less than seven days before the date of the meeting. Notification of the date of any such meetings included in the minutes of the previous meeting and circulated to members within the same limits shall be equivalent to such notice.
- Three members shall constitute a quorum. If a quorum is not present the meeting shall be adjourned for two weeks with further notice. If a quorum is not present at the adjourned meeting the members present shall form a quorum.
- The Governors are responsible for the finances of Alford House, for the maintenance of accounts and other financial records and for arranging the annual audit. The Finance and General Purposes Committee shall be responsible to the Governors for the proper recording of all money received or receivable by the club and for its payments to the Alford House bank account at Lloyds TSB Bank, Oxford Street, WC1B 5HR. The Finance and General Purposes Committee shall sanction all expenditure with power to delegate authority within limits as determined to the Honorary Treasurer or to the Club Manager and subject to such ratification as the Governors may require.
- Full-time and part-time youth workers are employed by the Governors, who through the Honorary Treasurer are responsible for the payment of the remuneration concerned. The appointment of both full-time and part-time youth workers shall be made by the Governors. Such workers work under the direction of the Governors.
- The terms of service shall be communicated to youth workers at the time of their appointment, together with any amendment subsequent to their appointment.
- These rules may be changed by resolution of the Governors at any time. Two months' notice of any such change shall be given by the Governors through its Chairperson.

## **ALFORD HOUSE**

### **REPORT OF THE GOVERNORS' FOR THE YEAR ENDED 31 MARCH 2024**

- The Governors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives, activities and how we deliver public benefit**

In accordance with the objects of the Trust the aims of the club are expressed as the development of young people in their mental, moral, physical and spiritual capacities through leisure time activities in a way which will assist them to grow into mature and responsible members of society.

In planning our activities for the year, we considered the Charity Commission's guidance on public benefit at our Governor meetings. The club is available for all young people aged 8 - 22 years regardless of personal background, faith, gender or personal circumstances, and we believe this philosophy of openness to all enriches everyone through the sharing of skills, aptitudes and life experiences for our young people. It provides a range of physical, mental, social, cultural and artistic activities, off-site events and informal and more formal educational programmes for young people's personal and social development. These are designed to meet a curriculum that is:

- Educative - enabling young people to gain the skills, knowledge and attitudes needed to identify, advocate and pursue their rights and responsibilities as members of groups and societies; and designed to promote:
- Equality of opportunity - through the challenging of oppressions such as racism and sexism and all those which spring from differences of culture, race, language, sexual identity, gender, age, disability, religion and class and through the celebration of diversity and strengths which arise from those differences.
- Community cohesion - enabling diverse individuals and groups to work together in a dynamic way for their own social, economic and personal wellbeing.
- Participative - through a voluntary relationship with young people in which they are partners in the learning process and decision making structures which affect their own and other people's lives and their environment; and
- Empowering - supporting young people to understand and act on the personal social and political issues which affect their lives, the lives of others and the communities of which they are a part.

#### **Achievements and Performance**

##### **Introduction**

The achievements of the club this year are spread across many aspects of club life, including the beginning of refurbishment, the recruitment of new trustees and securing ongoing funding in light of increasing costs. Again, all proved challenging, but we can reflect on many successes in these areas. The club's performance was also very strong, with the number of members increasing steadily over the year. We have achieved a significant amount of work in a very short period, which is a testament to the hard work of everyone involved.

From November 2023, refurbishment of the club began in earnest. Great efforts were made to ensure services to young people could continue from our premises in Aveline Street with minimal disruption. We did achieve this and are pleased to report that only two sessions were lost over the whole period between November 2023 and the end of March 2024, due to the unexpected loss of electricity.

A great deal of reconfiguration had to take place to make this possible and we are grateful to both Morgan Lovell, for providing over 20 volunteers to move furniture and equipment all around the club, and to Pallas LLP, for providing volunteers to wash down and clean what was to become a temporary new home for our fitness studio.

Although we ensured we could remain operational during the refurbishment, there was still a significant impact on our daily activities, particularly to the spaces we could operate in and support young people. More than half of the club was off limits to young people for health and safety reasons. We are therefore, fairly pleased with the following statistics:

## **ALFORD HOUSE**

### **REPORT OF THE GOVERNORS' FOR THE YEAR ENDED 31 MARCH 2024**

#### **Statistics**

Membership was slightly down on the previous year. We registered a respectable 320 young people over the course of the year, still well above our target of 200.

Core membership (those that have attended ten times or more over the year) remained similar to the year before but remains slightly below the 100+ we would like to see. We aim to see this increase once refurbishment is complete.

Female membership continued to increase, rising from 38% to 42% of total membership. Most pleasing is that this was reflected in female attendance, with attendance up 5%, from 39% to 44%.

Monitoring demographics of those engaged with:

46% were Black  
21% White  
37% Mixed  
10% Other  
2% Asian  
11% did not provide information

Age groups were represented as:

8 to 10 years 6%  
11 to 15 years 57%  
16 to 19 years 32%  
20 to 25 years 5%

Our own analysis, utilising the Indices of Multiple Deprivation (IMD), reveals that 58% of the young people we work with live in the 30% most deprived neighbourhoods in London. Only 7% reside in neighbourhoods above the 50% most deprived.

#### **Activity**

Health and fitness activity features strongly on the weekly programme. We have been providing at least 14 hours per week spread over four sessions for over eleven years and it has engaged hundreds of young people.

Two sessions take place in the afternoon/early evening and these prove popular with young people after school.

Over the course of the year, we delivered over 700 hours of health and fitness training during the afternoon. In addition, we are finding that these sessions widen the reach of the Club beyond the local area. While young people, (perhaps on advice from their parents), may not be willing to travel a mile or more in the evening to attend the youth club, they are happy to attend after school and then travel home.

After only a short period of time, members are confident enough to access the facility and work on their personal programmes with minimal intervention from the fitness instructors. Through this activity young people:

- Improve cardiovascular health
- Maintain a healthy weight
- Improve bone health
- Improve mental health

They also engage in nutritional workshops with the fitness instructors.

Twice a week after school, Music Production and Health and Fitness run concurrently.

Our Music Studio is based around a digital audio workstation (Logic Pro) which is an industry standard multi-track recording, production and mastering setup.

The studio is open to young people as solo artists or small groups of up to 5.

## ALFORD HOUSE

### REPORT OF THE GOVERNORS' FOR THE YEAR ENDED 31 MARCH 2024

During these sessions we work on backing tracks using digital instruments e.g., drum programming and string sections. We then layer over these with live instruments, including percussion, piano and vocals which are recorded in our vocal booth.

Some users have shown a keen interest in recording other artists under guidance with regards to mic technique, sound engineering techniques, track balancing, mixing and equalisation and the application of the many effects that are available.

We have had the pleasure of producing a diverse group of genres, from rap to soul to classical, with some young artists for whom English is not their first language.

The service users are encouraged to collaborate on each other's projects and give feedback.

Recently there have been some young attendees who have been interested in simply learning to play the piano or 6 string/ bass guitar and percussion.

Throughout all the above, there are other repertoires which are developed and expanded on; conversation and debate at peer level, self-confidence, being receptive to criticism, vocabulary and self-expression.

A feature of having both fitness and music activities running concurrently, is the number of young people who use this opportunity to talk to youth workers about their lives. This may involve opening up about difficulties they are facing, school life, anxiety about exams or just the changes in their lives as they move to adulthood and how to face the challenge this presents. It could also extend to support with a CV or college application. This is a particular area of our work we want to expand upon by providing more suitable facilities for this kind of interaction in phase two of the redevelopment.

Our Monday evening workshops continued to offer health and fitness training, music production and until the end of 2023, table tennis. We have found that the structure of the workshop night helps young people to pursue an activity with more purpose and less distraction than they would otherwise find on multi activity youth club evenings. This has its own benefits in that it enables young people to develop their skills quicker and to a higher level.

Roller skating remained on the programme for Tuesday evenings. Attendance varied during this year but it is mostly a very popular evening.

Our girl's night experienced fluctuating attendance over the year. It is very much a self-determined evening whereby members and staff co-produce the coming terms activity. This can range from a treasure hunt for the younger members, (but the older ones do join in), to film nights and health and fitness sessions.

A number of activities are available on Friday evenings. It has always been our busiest session of the week and there is a strong social element to the evening. It is the end of the week and young people are usually keen to socialise with a less formal approach.

During the course of the year, there was increased effort into providing support for young people transitioning from primary to secondary school, primarily focused on our younger cohort of club members. These sessions sprang from the staff team's observation that many children were facing challenges adjusting to secondary school life, particularly in the aftermath of the pandemic lockdowns. Drawing on resources from Young Minds, our transition support sessions delved into areas such as establishing a support network, recognising personal strengths, building resilience, and addressing the various worries and excitements associated with the move to secondary school. Emphasis was placed on equipping the students with effective strategies to cope with their concerns. Sixteen Year 6 pupils took part in these sessions. Post sessions, all said they have settled well into school. Importantly, they know that there is a member of staff dedicated to them should they need further support.

We have been limited in the amount of offsite activity we do at present due to the lack of a minibus, but skiing with Snow Camp became a highlight of the year. Twelve young people began their skiing journey in the summer of 2023 by enjoying two days indoor skiing and snowboarding at the Snow Centre in Hemel Hempstead. Of the twelve, seven young people continued to improve their skills and knowledge by moving on to take part in five full day Sunday sessions of skiing and snowboarding during the autumn. Five then took part in Snow Camps Excel programme from January to April 2024, culminating with a week's skiing and snowboarding in Andorra. After shadowing an instructor for a week, they returned to complete tests that led to all five receiving their British Association of Ski Instructors Foundation certificates. The young people have enthused about the experience and of course the Andorra trip in particular. They have memories for a lifetime that we are sure they will cherish.



## ALFORD HOUSE

### REPORT OF THE GOVERNORS' FOR THE YEAR ENDED 31 MARCH 2024

Alford House concentrates most of its activity during the academic year, but as seen above there is an increasing need to provide activity options to teenagers during the summer. To this end, the club provided activities in both the Music and Health and Fitness studios for four afternoons a week for five weeks. Attendance to these sessions got off to a great start but dissipated towards the end of the summer. A highlight of recent summers has been providing a work placement with stockbrokers TP ICAP. This is facilitated by a trustee and a member of staff for a young person who has faced significant challenges and expressed interest in a future in finance.

Since January 2022, Alford House has delivered targeted support for young people at the Club and in schools via our *Building Young Aspirations* project. The support is designed to help young people who are facing particular challenges to grow their inner resources, equipping them to function well and navigate the world around them.

The work incorporates sessions designed to explore several themes, including mental health, consent, critical thinking and masculinity. The sessions are delivered in groups and also at individual level.

In 2023, 170 young people were supported as part of *Building Young Aspirations*, a marked increase on the previous year when 95 young people were supported. The number of young people supported at school fell slightly. Numbers recorded as accessing support at the club rose sharply: this largely reflects more rigorous recording of encounters that are often, by their nature, more ad hoc.

In common with the schools-based cohort, young people supported at the club were struggling with a wide-range of issues, often in combination, including anxiety, anger management, problematic family and/or peer relationships, domestic violence and uncertainty about their future direction. One young person, the subject of a case study, is described as being 'stuck in a loop of destruction in and out of school,' while another disclosed excessive drugs use.

We use several tools to gather evidence about the benefits of this area of work. This includes a Youth Engagement Survey (co-produced by young people at Alford House), Stories of Change, Case Studies, and a Self-Evaluation tool for young people to complete. Interviews with young people and staff at the schools we work with were carried out by an external evaluator

The feedback points to the project's significant success, creating an environment where young people:

- feel welcome and included
- feel safe while taking part in activities
- feel they can express themselves and their ability
- have opportunities to learn about themselves and their community
- feel a sense of purpose and achievement

Focussing on our external evaluators' interviews with school staff, it was noted that Alford House wasn't alone in offering targeted support for young people facing challenges. As one staff member put it: *'Many other organisations come in. One does more or less the same thing.'* This was seen as having benefits in reducing reliance on any one organisation or individual. Alford House support was, however, seen as having a number of stand-out features.

Staff valued Alford House's role in the community, noting that *'many students say they attend Alford House for one reason or another (homework club, roller disco etc)'* and that they encouraged this. This was seen as especially important with the loss of other local youth facilities and in ensuring continuity of support. *'Alford House is a community pillar, especially during the summer holidays. It means someone else is checking on students when LBTS isn't.'*

The combination of 1:2:1 and/or group support was seen as beneficial. As one colleague stated, *'it's not a case of one size fits all.'*

Finally, staff valued the consistency of Alford House's support, both in terms of the team's reliability and their consistent approach with students. This chimed with the school's emphasis on consistency, for example in the approach taken to uniform, how students entered the classroom etc. *'Behaviour improves when young people know the expectations. Some haven't got consistency at home.'* It was also seen as key to building trust. *'If there's no consistency... young people become very distrustful of adults. Students are disappointed.'* *'Young people need reliability from someone in their lives not connected to school, as they don't feel they can share or open up to someone in school.'*

## ALFORD HOUSE

### REPORT OF THE GOVERNORS' FOR THE YEAR ENDED 31 MARCH 2024

Interviewees also pointed to team members' complementary approaches, their flexibility, understanding of and commitment to the school.

Speaking of one of Alford House's staff, a teacher noted that *'He has worked with us for a long time. He knows how we operate.'* As a local boy *'he knows the area'* and was a *'fountain of information... I've heard him say to a young person 'what about this?'* Another observed that he was *'therapeutic... he makes you feel good. I've never heard him raise his voice.'* Another staff member of Alford House was described as having a different approach which was also effective. *'She knows all the staff... They work very well together.'*

The team's understanding of the school counted for a lot. *'When we're having a challenging day, they know where to go to and what to do. They get the kids and know what school life is about... They have embedded themselves in school. They know our values. They know the timetable. They realise that relationships with young people, staff and parents matter. They also act as advocates for students.'*

Two staff interviewees mentioned feeling supported themselves, in addition to the support they see for their students. *'He always checks in and asks how we are.'* Both volunteers were seen as *'coming from a place that really cares'* and *'invested in us as a school'* – evidenced by one going to the Year 11 Prom and another going to the OFSTED celebration party. Both were seen as colleagues and *'not like external staff.'*

All the staff members interviewed commented that needs were going up, while support was less readily available and not affordable by schools. If support of the kind Alford House provides was not on offer *'kids will end up really struggling a lot in school.'*

#### Partnerships

We continue to be part of the North Lambeth consortium of youth providers. Alford House was instrumental in expanding the consortium from five to seven organisations for the next round of commissioning from Lambeth Council from April 2023.

The consortium comprises of Active Communities Network (lead), Triangle Adventure Playground, Oasis Youth Hub, Young People Matter, Fight 4 Change, Oasis Adventure Play and Alford House. We believe an expanded consortium will be better placed to secure additional financial resources in the future.

In other partnerships, we remain part of Brook's condom distribution scheme and we also continue to provide accommodation to Lambeth's Justice Service to meet young people fearful of travelling across the borough to their offices.

Alford House moves forward into the coming year with excitement about the new consortium, the relationships built with schools and the plans for further refurbishment. It will need to ensure its resources are carefully managed and staff and volunteers well-supported to continue the work and build on the success achieved this year.

#### Financial Review

This year the unrestricted fund had a surplus of £46,980 (2023: surplus of £566,032) which led to an increase in reserves generated from unrestricted activities to £2,039,968 (2023: £1,978,994) excluding the value of the Club's freehold premises. The unrestricted fund surplus was achieved, despite lower theatrical rehearsal income due to building works, being offset by interest receivable on deposit before contractor's invoices began to arrive. The budget for the year, excluding redevelopment costs, was for a balanced budget. The reason for the overall deficit in the year was due to the significant refurbishment works carried out to the property

#### Reserves Policy

The Governors believe the Club requires a reserve because, in order to meet its objectives, it is entirely dependent for income upon donations, grants, fund raising and rents and lettings from year to year, all of which are uncertain.

As a general principle, the Governors consider the amount of reserves should be equivalent to not less than 3 months of outgoings, based upon the average outgoings of the past two financial years. Where reserves fall below this level, or where they exceed 6 months of average outgoings, the Governors will evaluate income and expenditures (both capital and operational) with a view to ensuring the financial resources of the Club are effectively deployed to meet the Club's objectives.

## **ALFORD HOUSE**

### **REPORT OF THE GOVERNORS' FOR THE YEAR ENDED 31 MARCH 2024**

Having noted the extremely uncertain economic environment, which is affecting many of the Club's income sources and its expenditure, the Governors believe an additional level of reserves beyond normal levels is appropriate. Under these circumstances the Governors are satisfied that the Club's current level of reserves is appropriate in the context of the Club's policy, and the Club's anticipated future income and expenditure. As stated above the excess reserve is a one off and is to be applied in full to the refurbishment of the premises in the coming 24 months.

#### **Investment Policy**

The Governors are satisfied that the majority of funds that are surplus to immediate requirements are utilised to earn interest with CCLA Investment Management Ltd at their current interest rates. Sufficient monies are left with Lloyds Bank plc so that no day to day transaction charges are levied. There are no other investments owned by or benefiting the Charity.

Most of the charity's funds are to be spent in the short term so there are few funds for long term investment. The Governors are empowered under the Articles of Association to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects, and to invest in the name of the Charity such part of the funds as they may see fit, and to direct the sale or transposition of any such investments.

#### **Fundraising Standards Information**

A fundraising strategy has been prepared and approved by the Governors which identifies our income streams and the approach taken for each activity. This strategy takes into account best practice and current standards. With the introduction of GDPR from 25 May 2018 we have reviewed and, where appropriate, revised our policies and procedures including data capture, complaints procedure, transferring of data and the implementation of the data subjects' preferences. All fundraising is done in house and not outsourced to any professional fundraisers or commercial participators. The Charity has not received any complaints regarding its fundraising efforts in the year ended 31 March 2021 or to the date of this report.

In all our policies and practices, we have not actively sought additional data that is not already in the public domain. We only record data that people opt to provide to us. Our communication programme focuses on less intrusive types of communication, for example email. Our direct mail campaigns are minimal and targeted. All fundraising requests are passive as we do not run face to face or telephone campaigns.

#### **Plans for the Future**

We could be entering some uncertainty during the year due to ongoing building works, leaving us needing to adopt a flexible approach to budgets and operations. The Governors have reviewed the Club's financial budget for the coming year. The budget forecast, excluding further redevelopment costs, a deficit of £5,550. Uncertainty about grants and theatrical letting income remain a concern, but as always, we will endeavour to balance the budget as the year progresses. Ensuring a good level of letting income is preserved in the face of refurbishment will be critical. This will be a challenging task.

The trustees are piloting a new governing structure this coming year. There will now be four sub-committees to the board, replacing the current three. They will be, Finance and Operations (who will take over responsibility from the Estates committee for the redevelopment), Youth Engagement, Regulatory and Compliance and External Relations.

The Finance and Operations committee will lead the work on a revised strategy that has been approved by the trustees to refurbish the existing Club building and secure a sustainable future income. As a result of the concern about the budget over the coming year, the Finance and Operations committee have decided not to expend large amounts of reserves to progress the redevelopment of the club and will only authorise expenditure based on the amount of funds raised for this specific purpose. We are pleased to say that funds have already been raised to enable us to continue, beyond the near completed Phase 1, at a steady pace for this purpose. A full specification for Phase 2 works is complete and a timeline for further funding applications and a start date for Phase 2 is in place.

#### **Risk Management**

The Governors recognise their responsibilities with regards to risk management and to this end have endeavored to ensure that the Club has adequate procedures and strategies that can monitor, eliminate or mitigate the risks faced. The Governors have assessed the significance and likelihood of the risks to which the Club might be exposed, in particular those related to the operation and financial management of the Club, and they are satisfied that the Club has appropriate systems of control which mitigate exposure to the key risks that it faces.

## ALFORD HOUSE

### REPORT OF THE GOVERNORS' FOR THE YEAR ENDED 31 MARCH 2024

#### Responsibilities of the Governors Board

The Governors, who are also Directors of Alford House (the “Charitable Company”) under company law, are responsible for preparing the Governors’ Report and the financial statements in accordance with applicable law and United Kingdom Financial Reporting Standards.

Company law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources including the income and expenditure of the Charitable Company for that period. In preparing these financial statements the Governors are required:

- to select suitable accounting policies and then apply them consistently;
- to observe the methods and principles in the Charities Statement Of Recommended Practice;
- to make judgments and estimates that are reasonable and prudent;
- to state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Governors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governors are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company’s website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

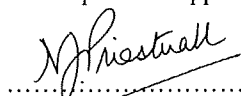
#### Statement as to the disclosure of information to Auditors

So far as the Governors are aware, there is no relevant information of which the charitable company’s auditors are unaware and each Governors has taken all the steps that they ought to have taken as a Governors in order to make them aware of any relevant audit information and to establish that the charitable company’s auditors are aware of that information.

#### Approval

These financial statements have been prepared in accordance with the Companies Act 2006 and the Charities SORP (FRS102).

This report was approved by the Board of Governors on 4 November 2024.



N Priestnall

Chair of Governors

Type te

## INDEPENDENT EXAMINER'S REPORT TO THE GOVERNORS OF ALFORD HOUSE

### Independent examiner's report to the Governors of Alford House ('the Company')

I report to the charity Governors on my examination of the accounts of the Company for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the charity's Governors of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Domenico Maurello FCCA

Jones Hunt & Keelings  
Chartered Certified Accountants and  
Chartered Tax Advisers  
71 Knowl Piece  
Wilbury Way  
Hitchin  
Hertfordshire  
SG4 0TY

Date: ..... 4/11/2024 .....

**ALFORD HOUSE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes				
Donations and legacies	2	13,881	321,674	335,555	254,780
Other trading activities	3	2,047	-	2,047	425
Investment income	4	<u>184,493</u>	<u>-</u>	<u>184,493</u>	<u>121,316</u>
<b>Total</b>		<u>200,421</u>	<u>321,674</u>	<u>522,095</u>	<u>376,521</u>
 <b>EXPENDITURE ON</b>					
Raising funds	5	660	-	660	-
<b>Charitable activities</b>	6				
Charitable activities		<u>152,781</u>	<u>1,152,105</u>	<u>1,304,886</u>	<u>(263,116)</u>
<b>Total</b>		<u>153,441</u>	<u>1,152,105</u>	<u>1,305,546</u>	<u>(263,116)</u>
 <b>NET INCOME/(EXPENDITURE)</b>		46,980	(830,431)	(783,451)	639,637
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>2,928,020</u>	<u>174,001</u>	<u>3,102,021</u>	<u>2,462,384</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>2,975,000</u>	<u>(656,430)</u>	<u>2,318,570</u>	<u>3,102,021</u>

**ALFORD HOUSE**

**BALANCE SHEET  
31 MARCH 2024**

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	12	910,547	-	-	910,547	925,063
<b>CURRENT ASSETS</b>						
Debtors	13	19,833	-	7,500	27,333	14,838
Cash at bank and in hand		<u>2,316,597</u>	<u>24,486</u>	<u>(663,931)</u>	<u>1,677,152</u>	<u>2,500,377</u>
		2,336,430	24,486	(656,431)	1,704,485	2,515,215
<b>CREDITORS</b>						
Amounts falling due within one year	14	(296,462)	-	-	(296,462)	(338,257)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>2,039,968</u>	<u>24,486</u>	<u>(656,431)</u>	<u>1,408,023</u>	<u>2,176,958</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,950,515</u>	<u>24,486</u>	<u>(656,431)</u>	<u>2,318,570</u>	<u>3,102,021</u>
<b>NET ASSETS</b>		<u>2,950,515</u>	<u>24,486</u>	<u>(656,431)</u>	<u>2,318,570</u>	<u>3,102,021</u>
<b>FUNDS</b>	15					
Unrestricted funds					2,950,515	2,904,056
Designated funds						
<i>Members' funds</i>					12,034	11,512
<i>Redevelopment reserve</i>					12,452	12,452
Restricted funds					(656,431)	174,001
<b>TOTAL FUNDS</b>					<u>2,318,570</u>	<u>3,102,021</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The Governors acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Governors and authorised for issue on .....4 November 2024  
and were signed on its behalf by:



.....  
**N Priestnall**

Chair of Governors



**ALFORD HOUSE****CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(925,832)</u>	<u>1,468,123</u>
Net cash (used in)/provided by operating activities		<u>(925,832)</u>	<u>1,468,123</u>
 <b>Cash flows from investing activities</b>			
Sale of tangible fixed assets		-	556,180
Interest received		<u>102,607</u>	<u>6,823</u>
Net cash provided by investing activities		<u>102,607</u>	<u>563,003</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(823,225)	2,031,126
Cash and cash equivalents at the beginning of the reporting period		<u>2,500,377</u>	<u>469,251</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,677,152</u></u>	<u><u>2,500,377</u></u>

# ALFORD HOUSE

## NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

### 1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(783,451)	639,637
Adjustments for:		
Depreciation charges	14,516	14,516
Loss on disposal of fixed assets	-	492,912
Interest received	(102,607)	(6,823)
(Increase)/decrease in debtors	(12,495)	6,644
(Decrease)/increase in creditors	<u>(41,795)</u>	<u>321,237</u>
Net cash (used in)/provided by operations	<u>(925,832)</u>	<u>1,468,123</u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>2,500,377</u>	<u>(823,225)</u>	<u>1,677,152</u>
	<u>2,500,377</u>	<u>(823,225)</u>	<u>1,677,152</u>
Total	<u>2,500,377</u>	<u>(823,225)</u>	<u>1,677,152</u>

## ALFORD HOUSE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES

##### 1.1 General information and basis of preparation

The charity is a company limited by guarantee incorporated in England and Wales. The members of the charitable company are the Governors named on the legal and administration information page.

The charity constitutes a public benefit as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities'': Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102), the Companies Act 2006 and UK Generally Accepted Practice. A summary of the significant accounting policies applied in the preparation of these accounts are set out below.

##### 1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the charitable company and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the Governors for particular purposes. The aim and of use of the designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purpose.

##### 1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with SORP (FRS102). Further detail is given in the Governors' Report.

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A detailed analysis of restricted fund grants are set out in the notes.

##### 1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and have been allocated to cost of raising funds and expenditure on charitable activities.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

##### 1.5 Tangible fixed assets and depreciation

The Club premises at Aveline Street, Kennington, London SE11 5DQ were vested in the custodian Governors. This property was transferred to Alford House in 2009. The property was acquired by gift in 1950 and restored by War Damage Claims and grants from the Ministry of Education and other parties. The value for insurance purposes at the date of the transfer was £2,177,378 and this has been taken as the transfer value.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs less estimated residual value of each asset on the following basis:

Land	No depreciation
Buildings	50 years straight line

**1.6 Pension costs**

The Charity operates a defined contribution pension scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

**1.7 Going Concern**

The financial statements have been prepared on a going concern basis as the Governors believe that no material uncertainties exist. The Governors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**1.8 Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	92,535	86,832
Gift aid	1,217	706
Grants	211,303	126,842
Commissioned work	<u>30,500</u>	<u>40,400</u>
	<u>335,555</u>	<u>254,780</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
	£	£
Jack Petchey Awards	900	900
Jack Petchey Foundation	-	(272)
London Youth	600	1,000
National Lottery Community Fund	31,901	31,384
Woodroffe Benton Foundation	30,000	30,000
Walcot Foundation	17,902	17,553
Lambeth S106	-	20,777
Roger Raymond Charitable Trust	30,000	22,500
Other unrestricted grants	-	3,000
Garfield Weston Foundation	<u>100,000</u>	<u>-</u>
	<u>211,303</u>	<u>126,842</u>

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Fundraising events	<u>2,047</u>	<u>425</u>

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Rents received	81,886	114,493
Interest receivable - trading	<u>102,607</u>	<u>6,823</u>
	<u>184,493</u>	<u>121,316</u>

# ALFORD HOUSE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 5. RAISING FUNDS

#### Other trading activities

	2024	2023
	£	£
Bad debts	<u>660</u>	<u>-</u>

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	<u>1,277,984</u>	<u>26,902</u>	<u>1,304,886</u>

### 7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	<u>14,516</u>	<u>12,386</u>	<u>26,902</u>

### 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	14,516	14,516
Surplus on disposal of fixed assets	<u>-</u>	<u>(556,180)</u>

### 9. GOVERNORS' REMUNERATION AND BENEFITS

There were no governors' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### Governors' expenses

There were no governors' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

# ALFORD HOUSE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 10. STAFF COSTS

	2024 £	2023 £
Wages and salaries	<u>164,088</u>	<u>152,675</u>
	<u>164,088</u>	<u>152,675</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Youth Workers	10	9
Administration	1	1
Caretaker and Cleaners	<u>2</u>	<u>2</u>
	<u>13</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

### 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,241	247,539	254,780
Other trading activities	425	-	425
Investment income	<u>121,316</u>	<u>-</u>	<u>121,316</u>
<b>Total</b>	<u>128,982</u>	<u>247,539</u>	<u>376,521</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	<u>(437,167)</u>	<u>174,051</u>	<u>(263,116)</u>
<b>NET INCOME</b>	566,149	73,488	639,637
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>2,361,871</u>	<u>100,513</u>	<u>2,462,384</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,928,020</u>	<u>174,001</u>	<u>3,102,021</u>

# ALFORD HOUSE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 12. TANGIBLE FIXED ASSETS

	Freehold property £
<b>COST</b>	
At 1 April 2023 and 31 March 2024	<u>1,128,286</u>
<b>DEPRECIATION</b>	
At 1 April 2023	203,223
Charge for year	<u>14,516</u>
At 31 March 2024	<u>217,739</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>910,547</u>
At 31 March 2023	<u>925,063</u>

### 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	-	10,726
Prepayments and accrued income	<u>27,333</u>	<u>4,112</u>
	<u>27,333</u>	<u>14,838</u>

### 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	4,546	4,419
VAT	73,549	320,726
Other creditors	13,316	416
Accrued expenses	<u>205,051</u>	<u>12,696</u>
	<u>296,462</u>	<u>338,257</u>

# ALFORD HOUSE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 15. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
Unrestricted	2,928,020	46,981	2,975,001
<b>Restricted funds</b>			
Redevelopment Fund	116,127	(839,917)	(723,790)
Jack Petchey Awards	920	(21)	899
Woodroffe Benton Foundation	22,500	7,500	30,000
National Lottery Community Fund	7,902	147	8,049
Walcot Foundation	15,302	1,859	17,161
Roger Raymond Charitable Trust	11,250	-	11,250
	<u>174,001</u>	<u>(830,432)</u>	<u>(656,431)</u>
<b>TOTAL FUNDS</b>	<u>3,102,021</u>	<u>(783,451)</u>	<u>2,318,570</u>

The Jack Petchey Awards are awards to young people of £300 that the young person decides how to spend on the youth club. They are mainly spent on equipment of activities.

Jack Petchey Foundation is a grant towards providing dance workshops once a week in partnership with the Boury Academy from January 2022 to December 2022.

The National Lottery Community Fund was used to pay salaries and session workers primarily involved in preventing young peoples' exclusion from school and who are at risk of becoming involved in youth violence. The grant is also used to pay some of the associated evaluation costs.

Lambeth Council was used to pay salaries and some core costs associated with the running of the Club.

London Youth provided funding to set up a Table Tennis Club once a week for six months.

The Woodroffe Benton Foundation is used to pay salaries, particularly of those providing additional support to young people to prevent their exclusion from school and who are at risk of becoming involved in youth violence.

The Walcot Foundation grant is used to pay salaries of staff working closely with the targeted youth support staff, providing health and fitness activity and music activity.

The Roger Raymond Charitable Trust was used to pay youth workers and their associated costs.

The Lambeth S106 was used to purchase sports equipment.

The redevelopment fund is for the redevelopment of the Alford House site.



# ALFORD HOUSE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted	200,421	(153,440)	46,981
<b>Restricted funds</b>			
Redevelopment Fund	4,870	(844,787)	(839,917)
Jack Petchey Awards	900	(921)	(21)
Woodroffe Benton Foundation	30,000	(22,500)	7,500
London Youth	600	(600)	-
National Lottery Community Fund	31,902	(31,755)	147
Walcot Foundation	17,902	(16,043)	1,859
Lambeth Council	23,000	(23,000)	-
Roger Raymond Charitable Trust	30,000	(30,000)	-
The Michael Bishop Foundation	75,000	(75,000)	-
Active Communities Network	7,500	(7,500)	-
Garfield Weston Foundation	100,000	(100,000)	-
	<u>321,674</u>	<u>(1,152,106)</u>	<u>(830,432)</u>
<b>TOTAL FUNDS</b>	<u>522,095</u>	<u>(1,305,546)</u>	<u>(783,451)</u>

### Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
Unrestricted	2,361,871	563,149	2,925,020
Other unrestricted grants	-	3,000	3,000
<b>Restricted funds</b>			
Restricted Fund	-	83,297	83,297
Redevelopment Fund	57,960	(25,130)	32,830
Jack Petchey Awards	1,176	(256)	920
Jack Petchey Foundation	4,000	(4,000)	-
Woodroffe Benton Foundation	15,625	6,875	22,500
National Lottery Community Fund	8,490	(588)	7,902
Walcot Foundation	13,262	2,040	15,302
Roger Raymond Charitable Trust	-	11,250	11,250
	<u>100,513</u>	<u>73,488</u>	<u>174,001</u>
<b>TOTAL FUNDS</b>	<u>2,462,384</u>	<u>639,637</u>	<u>3,102,021</u>

# ALFORD HOUSE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted	125,982	437,167	563,149
Other unrestricted grants	3,000	-	3,000
<b>Restricted funds</b>			
Restricted Fund	83,297	-	83,297
Redevelopment Fund	-	(25,130)	(25,130)
Jack Petchey Awards	900	(1,156)	(256)
Jack Petchey Foundation	(272)	(3,728)	(4,000)
Woodroffe Benton Foundation	30,000	(23,125)	6,875
London Youth	1,000	(1,000)	-
National Lottery Community Fund	31,384	(31,972)	(588)
Walcot Foundation	17,553	(15,513)	2,040
Lambeth Council	40,400	(40,400)	-
Lambeth S106	20,777	(20,777)	-
Roger Raymond Charitable Trust	22,500	(11,250)	11,250
	<u>247,539</u>	<u>(174,051)</u>	<u>76,488</u>
<b>TOTAL FUNDS</b>	<u>376,521</u>	<u>263,116</u>	<u>639,637</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
Unrestricted	2,361,871	610,130	2,972,001
Other unrestricted grants	-	3,000	3,000
<b>Restricted funds</b>			
Restricted Fund	-	83,297	83,297
Redevelopment Fund	57,960	(865,047)	(807,087)
Jack Petchey Awards	1,176	(277)	899
Jack Petchey Foundation	4,000	(4,000)	-
Woodroffe Benton Foundation	15,625	14,375	30,000
National Lottery Community Fund	8,490	(441)	8,049
Walcot Foundation	13,262	3,899	17,161
Roger Raymond Charitable Trust	-	11,250	11,250
	<u>100,513</u>	<u>(756,944)</u>	<u>(656,431)</u>
<b>TOTAL FUNDS</b>	<u>2,462,384</u>	<u>(143,814)</u>	<u>2,318,570</u>

# ALFORD HOUSE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted	326,403	283,727	610,130
Other unrestricted grants	3,000	-	3,000
<b>Restricted funds</b>			
Restricted Fund	83,297	-	83,297
Redevelopment Fund	4,870	(869,917)	(1,040,047)
Jack Petchey Awards	1,800	(2,077)	(277)
Jack Petchey Foundation	(272)	(3,728)	(4,000)
Woodroffe Benton Foundation	60,000	(45,625)	14,375
London Youth	1,600	(1,600)	-
National Lottery Community Fund	63,286	(63,727)	(441)
Walcot Foundation	35,455	(31,556)	3,899
Lambeth Council	63,400	(63,400)	-
Lambeth S106	20,777	(20,777)	-
Roger Raymond Charitable Trust	52,500	(41,250)	11,250
The Michael Bishop Foundation	75,000	(75,000)	-
Active Communities Network	7,500	(7,500)	-
Garfield Weston Foundation	100,000	(100,000)	-
	<u>569,213</u>	<u>(1,326,157)</u>	<u>(756,944)</u>
<b>TOTAL FUNDS</b>	<u>898,616</u>	<u>(1,042,430)</u>	<u>(143,814)</u>

### 16. DESIGNATED FUNDS

#### i) Members' Fund

The income funds of the charity include the Members' Fund, which is a designated fund.

The basic funding each year comes from the allocation of 50% of the members' subscriptions and canteen profit. In addition, the proceeds of any fund-raising efforts by the members are taken to the fund, together with any donations received.

The responsibility for decisions regarding expenditure is in the hands of a committee of members. This committee has complete autonomy, with the Senior Youth Worker attending in an advisory capacity.

<i>Members' Fund</i>	£
Balance of Fund on 1 April 2023	11,512
Add: Income	522
Less: Outgoings for the year	-
Balance as at 31 March 2024	12,034

ii) **Redevelopment Fund**

This fund is for the redevelopment of the site.

<i>Redevelopment Fund</i>	£
Balance of Fund on 1 April 2023	12,452
Add: Income	-
Less: Outgoings for the year	-
Balance as at 31 March 2024	12,452

**ALFORD HOUSE****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	92,535	86,832
Gift aid	1,217	706
Grants	211,303	126,842
Commissioned work	<u>30,500</u>	<u>40,400</u>
	335,555	254,780
<b>Other trading activities</b>		
Fundraising events	2,047	425
<b>Investment income</b>		
Rents received	81,886	114,493
Interest receivable - trading	<u>102,607</u>	<u>6,823</u>
	<u>184,493</u>	<u>121,316</u>
<b>Total incoming resources</b>	522,095	376,521
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bad debts	660	-
<b>Charitable activities</b>		
Wages	164,088	152,675
Insurance	11,621	7,692
Light and heat	15,773	11,856
Telephone	1,708	2,900
Postage and stationery	1,561	2,243
Payroll bureau	504	424
Repairs and renewals	24,352	12,535
Cleaning	17,965	17,882
Subscriptions and membership	924	690
Redevelopment	1,019,787	24,770
Legal fees	48	-
Letting fees	1,335	4,272
Travel and subsistence	566	720
Staff training cost	438	-
and expenses	<u>17,314</u>	<u>26,924</u>
	1,277,984	265,583
<b>Support costs</b>		
<b>Finance</b>		
Freehold property	14,516	14,516

**ALFORD HOUSE****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>Finance</b>		
<b>Other</b>		
Loss on sale of tangible fixed assets	-	(556,180)
<b>Governance costs</b>		
Accountancy and legal fees	<u>12,386</u>	<u>12,965</u>
Total resources expended	<u>1,305,546</u>	<u>(263,116)</u>
<b>Net (expenditure)/income</b>	<u><u>(783,451)</u></u>	<u><u>639,637</u></u>