

Charity Commission England & Wales Registration No: 1123902

Company Registration No: 6521183 (England and Wales)

ALFORD HOUSE

GOVERNORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022



ALFORD HOUSE

LEGAL AND ADMINISTRATIVE INFORMATION

Governors/Trustees/Directors:

N Priestnall (Chair)
N Baker
P S Bickerdike
T de Vere Green (Honorary Treasurer)
J Sanchez
J R Wells
P M Woodroffe
M Shaw
C Lloyd
W Maunder-Taylor
A Behrens (to 8/5/21)
B Carter-White
A Rennie (to 8/2/22)
T Roe (to 29/6/21)
B Bond (from 15/3/22)
T Binns (from 8/3/22)

Club Manager: Tim Saunders

Secretary/ Clerk to the Governors: James Orloff

Charity Number: 1123902

Company Number: 6521183

Principal Address:

Alford House
Aveline Street
London
SE11 5DQ

Independent Examiner:

David Green MA (Cantab) ACA
Azets
Suites B & D
Burnham Yard
Beaconsfield
Buckinghamshire
HP9 2JH

Bankers:

Lloyds Bank Plc
113-117 Oxford Street
London
WC1B 5HR

COIF Charity Funds
St Alphage House
2 Fore Street
London
EC2Y 5AQ

ALFORD HOUSE

LEGAL AND ADMINISTRATIVE INFORMATION (CONTINUED)

Solicitors:

Spector Constant & Williams
4th Floor
75 Wells Street
London W1T 3QH

ALFORD HOUSE

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ALFORD HOUSE

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Governors (trustees), who are also directors of the charitable company for the purposes of the Companies Act 2006, present their annual report and the financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (FRS102).

Structure, governance and management

Alford House is a charitable company limited by guarantee and was incorporated on 3 March 2008. It is governed by a Memorandum and Articles of Association. This modernised and replaced a Charitable Trust previously constituted under a Trust Deed of 28 August 1936, for the purpose of carrying on Alford House, Aveline Street, Lambeth, in order to promote the mental, moral, physical and spiritual wellbeing of young people under 22.

The Governors who served during the year were:

N Priestnall (Chair)
N Baker
P S Bickerdike
T de Vere Green (Honorary Treasurer)
J Sanchez
J R Wells
P M Woodroffe
M Shaw
C Lloyd
W Maunder-Taylor
A Behrens (to 8/5/21)
B Carter-White
A Rennie (to 8/2/22)
T Roe (to 29/6/21)
B Bond (from 15/3/22)
T Binns (from 8/3/22)

The Governors of Alford House are appointed by various interested parties according to the Articles of Association. The Governors as a body can appoint anyone to fill a casual vacancy.

None of the Governors has any beneficial interest in the charitable company. All the Governors are members of the charitable company and guarantee to contribute £10 in the event of a winding up.

Most of the Governors are familiar with the practical work of the club and all new governors are encouraged to attend some of the weekly programmes and will have spent time on a sub-committee, so they will understand how the club operates on a day-to-day basis etc.

ALFORD HOUSE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Governors will meet three times a year in March, June and October with an additional annual AGM. In accordance with these powers, the Governors have approved the rules of management set out below, to be administered by four Subcommittees appointed by the Governors annually on the last quarter of the year to hold office for one year from the succeeding 1 January. The Subcommittees to hold meetings as required and report to every Governors Meeting.

- The Activities of Alford House shall be carried on under the name 'Alford House Club'.
- In accordance with the objects of the Trust the aims of the club are expressed as the development of young people in their mental, moral, physical and spiritual capacities through leisure time activities in a way which will assist them to grow into mature and responsible members of society.
- There shall be an Estates and Development Committee responsible for the upkeep of the Estate and to oversee the redevelopment of the premises as outlined in their Terms of Reference. The committee to comprise of four Governors, the General Manager and two other club members.
- There shall be a Remuneration Committee responsible for the annual review of salaries and to review the club policies in their Terms of Reference. The committee to comprise three Governors and the General Manager.
- There shall be a Programme and Curriculum Committee responsible for reviewing the club programme and monitoring their Terms of Reference. The committee to comprise three Governors, the General Manager and two club members.
- There shall be Finance and General Purposes Committee responsible for sound financial control of club monies, the production of budgets and financial statements as itemised in their Terms of Reference. The committee to comprise four Governors, the General Manager and two club members. They have the power to approve expenditure between £3,000 and £8,000 with expenditure below £3,000 to be at the discretion of the Club Manager. Expenditure above £8,000 to be referred to the Governors for approval.
- Notice of meetings shall be sent to members not less than seven days before the date of the meeting. Notification of the date of any such meetings included in the minutes of the previous meeting and circulated to members within the same limits shall be equivalent to such notice.
- Three members shall constitute a quorum. If a quorum is not present the meeting shall be adjourned for two weeks with further notice. If a quorum is not present at the adjourned meeting the members present shall form a quorum.
- The Governors are responsible for the finances of Alford House, for the maintenance of accounts and other financial records and for arranging the annual audit. The Finance and General Purposes Committee shall be responsible to the Governors for the proper recording of all money received or receivable by the club and for its payments to the Alford House bank account at Lloyds TSB Bank, Oxford Street, WC1B 5HR. The Finance and General Purposes Committee shall sanction all expenditure with power to delegate authority within limits as determined to the Honorary Treasurer or to the Club Manager and subject to such ratification as the Governors may require.

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

- Full-time and part-time youth workers are employed by the Governors, who through the Honorary Treasurer are responsible for the payment of the remuneration concerned. The appointment of both full-time and part-time youth workers shall be made by the Governors. Such workers work under the direction of the Governors.
- The terms of service shall be communicated to youth workers at the time of their appointment, together with any amendment subsequent to their appointment.
- These rules may be changed by resolution of the Governors at any time. Two months' notice of any such change shall be given by the Governors through its Chairperson.
- The Governors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives, activities and how we deliver public benefit

In accordance with the objects of the Trust the aims of the club are expressed as the development of young people in their mental, moral, physical and spiritual capacities through leisure time activities in a way which will assist them to grow into mature and responsible members of society.

In planning our activities for the year, we considered the Charity Commission's guidance on public benefit at our Governor meetings. The club is available for all young people aged 8 - 22 years regardless of personal background, faith, gender or personal circumstances, and we believe this philosophy of openness to all enriches everyone through the sharing of skills, aptitudes and life experiences for our young people. It provides a range of physical, mental, social, cultural and artistic activities, off-site events and informal and more formal educational programmes for young people's personal and social development. These are designed to meet a curriculum that is:

- Educative - enabling young people to gain the skills, knowledge and attitudes needed to identify, advocate and pursue their rights and responsibilities as members of groups and societies; and designed to promote:
 - Equality of opportunity - through the challenging of oppressions such as racism and sexism and all those which spring from differences of culture, race, language, sexual identity, gender, age, disability, religion and class and through the celebration of diversity and strengths which arise from those differences.
 - Community cohesion - enabling diverse individuals and groups to work together in a dynamic way for their own social, economic and personal wellbeing.
 - Participative - through a voluntary relationship with young people in which they are partners in the learning process and decision making structures which affect their own and other people's lives and their environment; and
 - Empowering - supporting young people to understand and act on the personal social and political issues which affect their lives, the lives of others and the communities of which they are a part.
-

Achievements and Performance

With Covid-19 restrictions easing in April 2021 the club began to operate a full programme of in-house activity again. Slightly earlier than this we were also able to begin group work and one-to-one work again in schools for those at risk of exclusion, youth violence and for those with low self-confidence.

Several changes to the club programme took place during the year. The most significant change being to Friday nights. At the very beginning of the lockdowns the age of membership on a Friday night was quite high. A near two-year gap meant that we were never going to see regular attendance from this group return as they would be in their very late teens or early twenties. We therefore looked to start with a younger age group on Friday nights, making it an under 14's only evening. It will though increase year by year to under 15's, 16's etc, so that we do not say goodbye to members early.

Other changes, mainly in the fourth quarter of the year, included adding dance to our workshop evening in partnership with the Boury Academy. We were also able to increase the opening of the music studio from three to nine hours per week. Both additions are extremely welcome.

Despite the changes, which we knew would lower some of our output statistics over the year, we still managed to register 333 young people. This is of course vastly up on the previous year when Covid-19 regulations were in place, but is still down on pre-pandemic levels of membership, although still above our targets.

Female attendance remained at 34% of overall attendance sustaining the gains made in previous years.

Although attendance is recovering there were still 8291 contact hours with young people.

Monitoring demonstrated of those engaged with, 32% were female and 68% male. 54% were Black, 16% White, 15% Mixed, 7% Other, 8% Asian and 6% did not provide information. With regards to the ages of our members 64% were aged 11 to 15, 13% 16 to 17 years, 10% 8 to 10 years, 9% 18 to 19 and 4% 20 to 25 years.

Applying the official measure of relative deprivation for small areas in England demonstrates 3% of members live in the 10% most deprived localities in England, 23% of members live in the 20% most deprived localities in England, 40% live in the next band of 20% -30%. Only 8% live in bands above 50%.

Moving to activity, our health and fitness activity has been operating for nine years now and has engaged hundreds of young people. Three times a week we hold afternoon/early evening sessions, and these are popular with pupils after school. Over the course of the year, we delivered 316 hours of health and fitness training during the afternoon and 115 young people took part in these sessions. In addition, we are finding that these sessions widen the reach of the Club beyond the local area. While young people, (perhaps on advice from their parents), may not be willing to travel a mile or more in the evening to attend the youth club, they are happy to attend after school and then travel home.

After only a short period of time members are confident enough to access the facility and work on their personal programmes with minimal intervention from the fitness instructors. Through this activity young people:

- Improve cardiovascular health
- Maintain a healthy weight
- Improve bone health

ALFORD HOUSE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and Performance (continued)

They also engage in nutritional workshops with the fitness instructors.

Our Monday evening workshops continued to offer health and fitness training, music production and as mentioned above added dance to the evening. We have found that the structure of the workshop night helps young people to pursue an activity with more purpose and with less distraction than they would otherwise find on multi activity youth club evenings. This has its own benefits in that it enables young people to develop their skills quicker and to a higher level.

Roller skating remained on the programme for Tuesday evenings. It became very popular, so much so, we had to split the evening into two skating sessions, but attendance dropped in the new year. This is something we will continue to monitor as adjust if we see no improvement in the coming year.

Our girl's night, which has been a factor in increasing female participation, has had a solid attendance over the year. It is very much a self-determining evening whereby members and staff co-produce the coming terms activity. This can range from a treasure hunt for the younger members, (but the older ones join in), to film nights and health and fitness sessions. After a few years' absence, Eat Club joined us again. Having previously taken place on Boys Night, Eat Club delivered a programme of activity over several weeks to improve the relationship young people have with food to address the underlying barriers to healthy eating and improve health and wellbeing.

A number of activities are available on Friday evenings, including the addition of music. It has always been our busiest session and there is a strong social element to the evening. It is the end of the week and young people are keen to socialise, listen to music and take things far more informally.

We are delighted that, with additional funding, we have been able sustain our targeted provision in both schools and the youth club.

Aimed at reducing exclusion from school, the work in schools incorporates sessions designed to explore several themes including, mental health, consent, critical thinking and masculinity. The sessions are delivered in groups and with individual young people.

A number of volunteers, with the lived experience of the young people, join the groups from time to time to give an insight to their journeys from the localities in which they lived (the same as the young people) through to their education and their successful careers. These sessions are always inspiring and are thoroughly enjoyed by the young people. In addition, schools often comment on how these session impact positively on their students.

We have undertaken to imbed a long-term evaluation of this work and hope to report each year on its findings.

Significant work has gone into progressing the remodelling and refurbishment of the club's premises over the year. Foremost has been the pursuit of planning permission for nine housing units on the club's car park. If successful, the funds gained will be used to repair and remodel the current building. As well as providing for much needed repairs, including two large roofs, we will be able to expand operations for young people. We are extremely grateful to our supporters who have given so generously to get us to this stage.

ALFORD HOUSE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and Performance (continued)

It was very gratifying to help to launch the Metropolitan Police, in partnership with the London Fire Brigade, Safer By Design and the London Ambulance Service, the Youth Club Security Initiative. As a pilot scheme, the Metropolitan Police funded improvements to the club. This included new doors and partitions to create an 'air lock' system for the future safety of all who use the Club. We also benefitted from receiving a defibrillator and training for staff, volunteers and young people on how to use it. We are delighted that the pilot scheme was successful and that over the next two years will be rolled out to other youth and community centres across London. It was also a great opportunity to have Metropolitan Police Assistant Commissioner Helen Ball present young people with their Jack Petchey Achievement Awards.

As reported on last year, a substantial number of documents and were digitised and a short history of Alford House, beginning with its founder Frank Briant, was being written. This was completed in July and in September, as part of the Alford@70 campaign, we held an open day to display original documents and photographs dating back to the beginning of Alford House in 1884. Included were photographs from a trip organised by Frank Briant to Switzerland 1904 for young men of the club. There was good attendance and members from as far back in the 1950's, which pretty much signified the move to Aveline street 70 years ago, came along.

We continue to lead the north Lambeth consortium of youth providers commissioned by Lambeth Council and we remain part of Brook's condom distribution scheme.

We also continue to provide accommodation to Lambeth's Justice Team to meet young people fearful of travelling across the borough to their offices.

Financial Review

This year the unrestricted fund had a surplus of £9,777 (2021: surplus of £14,355) which led to an increase in reserves generated from unrestricted activities to £349,353 (2021: £325,060) excluding the value of the Club's freehold premises. The budget for the year was for a deficit of £94,995. The budget included a significant sum to be spent on fees to advance the redevelopment of the site. This, together with all operations needed to be reassessed due to the pandemic.

Reserves Policy

The Governors believe the Club requires a reserve because, in order to meet its objectives, it is entirely dependent for income upon donations, grants, fund raising and rents and lettings from year to year, all of which are uncertain.

As a general principle, the Governors consider the amount of reserves should be equivalent to not less than 3 months of outgoings, based upon the average outgoings of the past two financial years. Where reserves fall below this level, or where they exceed 6 months of average outgoings, the Governors will evaluate income and expenditures (both capital and operational) with a view to ensuring the financial resources of the Club are effectively deployed to meet the Club's objectives.

Having noted the extremely uncertain economic environment, which is affecting many of the Club's income sources and its expenditure, the Governors believe an additional level of reserves beyond normal levels is appropriate. Under these circumstances the Governors are satisfied that the Club's current level of reserves is appropriate in the context of the Club's policy, and the Club's anticipated future income and expenditure.

ALFORD HOUSE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Investment Policy

The Governors are satisfied that the majority of funds that are surplus to immediate requirements are utilised to earn interest with CCLA Investment Management Ltd at their current interest rates. Sufficient monies are left with Lloyds Bank plc so that no day to day transaction charges are levied. There are no other investments owned by or benefiting the Charity.

Most of the charity's funds are to be spent in the short term so there are few funds for long term investment. The Governors are empowered under the Articles of Association to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects, and to invest in the name of the Charity such part of the funds as they may see fit, and to direct the sale or transposition of any such investments.

Fundraising Standards Information

A fundraising strategy has been prepared and approved by the Governors which identifies our income streams and the approach taken for each activity. This strategy takes into account best practice and current standards. With the introduction of GDPR from 25 May 2018 we have reviewed and, where appropriate, revised our policies and procedures including data capture, complaints procedure, transferring of data and the implementation of the data subjects' preferences. All fundraising is done in house and not outsourced to any professional fundraisers or commercial participators. The Charity has not received any complaints regarding its fundraising efforts in the year ended 31 March 2021 or to the date of this report.

In all our policies and practices, we have not actively sought additional data that is not already in the public domain. We only record data that people opt to provide to us. Our communication programme focuses on less intrusive types of communication, for example email. Our direct mail campaigns are minimal and targeted. All fundraising requests are passive as we do not run face to face or telephone campaigns.

Plans for the Future

We could be entering some uncertainty during the year due to possible building works, leaving us needing to adopt a flexible approach to budgets and operations. The Trustees have reviewed the Club's financial budget for the coming year. The budget forecast is better than in the previous two years but still predicts a deficit over the coming financial year as uncertainty about grants and theatrical letting income remain a concern. Ensuring a good level of letting income is preserved in the face of refurbishment will be critical. This will be a challenging task.

The Estates & Development Committee is continuing to lead the work on a revised strategy that has been approved by the Governors to refurbish the existing Club building and secure a sustainable future income. As a result of the concern about the deficit forecast over the coming year, the Estates and Development Committee together with the Finance Committee have decided not to expend large amounts of reserves to progress the redevelopment of the club and will only authorise expenditure based on the amount of funds raised for this specific purpose. We are pleased to say that funds have already been raised to enable us to continue at a steady pace for this purpose.

Risk Management

The Trustees recognise their responsibilities with regards to risk management and to this end have endeavored to ensure that the Club has adequate procedures and strategies that can monitor, eliminate or mitigate the risks faced. The Trustees have assessed the significance and likelihood of the risks to which the Club might be exposed, in particular those related to the operation and financial management of the Club, and they are satisfied that the Club has appropriate systems of control which mitigate exposure to the key risks that it faces.

Responsibilities of the Trustee Board

The Trustees, who are also Directors of Alford House (the "Charitable Company") under company law, are responsible for preparing the Governors' Report and the financial statements in accordance with applicable law and United Kingdom Financial Reporting Standards.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources including the income and expenditure of the Charitable Company for that period. In preparing these financial statements the Trustees are required:

- to select suitable accounting policies and then apply them consistently;
- to observe the methods and principles in the Charities Statement Of Recommended Practice;
- to make judgments and estimates that are reasonable and prudent;
- to state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Exemptions

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

This report was approved by the Board of Governors on 28 June 2022.

N. Priestnall

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N Priestnall

Chair of Governors

ALFORD HOUSE

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF ALFORD HOUSE

I report on the Accounts of the Charitable Company for the year ended 31 March 2022, which are set out on pages 10 to 22.

This report is made solely to the Charity's Trustees, as a body, in accordance with s145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in my report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and Basis of Report

As the Trustees of the Charity (and also as the Company's Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the "2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the "2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The 'company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that:

- the accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair 'view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Green

David Green, MA (Cantab) ACA
Azets
Suites B & D
Burnham Yard
Beaconsfield
Buckinghamshire
HP9 2JH

Date: 4 July 2022

ALFORD HOUSE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOME						
Donations and legacies	2	4,307	-	125,937	130,244	10,236
Charitable activities	3	388	388	40,400	41,176	40,625
Investment income	4	132,301	-	-	132,301	42,662
Grant income	5	12,086	-	67,638	79,724	124,044
Other income	6	-	-	-	-	25,000
TOTAL INCOME		149,082	388	233,975	383,445	242,567
EXPENDITURE						
Charitable Activities	8	139,305	-	147,930	287,235	249,213
TOTAL EXPENDITURE		139,305	-	147,930	287,235	249,213
Net income/(expenditure) before transfers		9,777	388	86,045	96,210	(13,848)
Transfers between funds		-	-	-	-	-
Net movement in funds		9,777	388	86,045	96,210	(6,646)
Total Funds brought forward at 1 April 2021		2,328,247	23,459	14,468	2,366,174	2,372,820
Total Funds carried forward at 31 March 2022		2,338,024	23,847	100,513	2,462,384	2,366,174

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included.

The notes on pages 13 to 22 form part of these financial statements

ALFORD HOUSE**BALANCE SHEET (Company No: 6521183)****AS AT 31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
Fixed Assets					
Tangible assets	11		1,988,671		2,003,187
Current Assets					
Debtors	12	21,482		58,021	
Cash at bank and in hand		469,251		320,319	
		<u>490,733</u>		<u>378,340</u>	
Creditors: amounts falling due within one year	13	(17,020)		(15,353)	
Net current assets			<u>473,713</u>		<u>362,987</u>
			<u>2,462,384</u>		<u>2,366,174</u>
Total assets			<u><u>2,462,384</u></u>		<u><u>2,366,174</u></u>
Funds					
<i>Restricted funds</i>					
Unexpended Grants for specific purposes	15		100,513		14,468
<i>Unrestricted funds:</i>					
<i>Designated funds</i>					
Members' Fund	16		11,395		11,007
Redevelopment reserve	16		12,452		12,452
<i>General Funds</i>					
Balance on income account	17		2,338,024		2,328,247
			<u><u>2,462,384</u></u>		<u><u>2,366,174</u></u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

N. Priestnall

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N Priestnall

Chair of Governors

T. de Vere Green

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T de Vere Green

(Honorary Treasurer)

The notes on pages 13 to 22 form part of these financial statements

ALFORD HOUSE

STATEMENT OF CASH FLOWS

AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operating activities	1	148,932	(36,026)
Net cash from operating activities		148,932	(36,026)
Increase in cash and cash equivalents		148,932	(36,026)
Cash and cash equivalents at beginning of Year	2	320,319	356,345
Cash and cash equivalents at end of year	2	469,251	320,319

1. RECONCILIATION OF NET MOVEMENT IN FUNDS TO CASH GENERATED FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net movement in funds	96,210	(6,646)
Depreciation of tangible fixed assets	14,516	14,516
Decrease / (Increase) in trade and other debtors	36,539	(44,532)
Increase in trade and other creditors	1,667	636
Cash generated from operations	148,932	(36,026)

2. CASH AND CASH EQUIVALENTS

Year ended 31 March 2022

	31.03.22 £	01.04.21 £
Cash and cash equivalents	469,251	320,319

Year ended 31 March 2021

	31.03.21 £	01.04.20 £
Cash and cash equivalents	320,319	356,345

The notes on pages 13 to 22 form part of these financial statements

1. Accounting Policies

1.1 General information and basis of preparation

The charity is a company limited by guarantee incorporated in England and Wales. The members of the charitable company are the Governors named on the legal and administration information page.

The charity constitutes a public benefit as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities”: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102), the Companies Act 2006 and UK Generally Accepted Practice. A summary of the significant accounting policies applied in the preparation of these accounts are set out below.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the charitable company and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the Governors for particular purposes. The aim and of use of the designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purpose.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with SORP (FRS102). Further detail is given in the Governors’ Report.

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A detailed analysis of restricted fund grants are set out in the notes.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and have been allocated to cost of raising funds and expenditure on charitable activities.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Accounting policies (continued)**1.5 Tangible fixed assets and depreciation**

The Club premises at Aveline Street, Kennington, London SE11 5DQ were vested in the custodian Governors. This property was transferred to Alford House in 2009. The property was acquired by gift in 1950 and restored by War Damage Claims and grants from the Ministry of Education and other parties. The value for insurance purposes at the date of the transfer was £2,177,378 and this has been taken as the transfer value.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs less estimated residual value of each asset on the following basis:

Land	No depreciation
Buildings	50 years straight line

1.6 Pension costs

The Charity operates a defined contribution pension scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

1.7 Going Concern

The financial statements have been prepared on a going concern basis as the Governors believe that no material uncertainties exist. The Governors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.8 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2. Voluntary Income - donations and legacies

	2022	2021
	£	£
Donations and gifts	119,882	9,827
Gift Aid	10,362	409
	130,244	10,236

3. Charitable activities

	Unrestricted	Designated	Restricted	Total 2022	Total 2021
				£	£
Commissioned work	-	-	40,400	40,400	40,400
Fundraising trading	388	388	-	776	225
Net activities for charitable activities	388	388	40,400	41,176	40,625

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4. Investment income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Rents and lettings	132,180	-	132,180	42,642
Interest receivable	121	-	121	20
	132,301	-	132,301	42,662

5. Grant income

	2022 £	2021 £
Grants	79,724	124,044

Included within income relating to grants are the following grants

Jack Petchey Foundation	4,000	-
Jack Petchey Awards	850	1,000
Big Lottery Community Fund	-	19,484
National Lottery Community Fund	15,580	-
Woodroffe Benton Foundation	20,000	17,500
Julia & Hanns Rausing Foundation	10,000	-
Walcot Ed Foundation	17,208	14,092
Digital Culture Media and Sport	-	13,650
JRS claims (unrestricted)	12,086	58,318
	79,724	124,044

6. Other income

	2022 £	2021 £
Business interruption insurance claim	-	25,000

7. Net incoming resources for the year

	2022 £	2021 £
This is stated after charging:		
Auditors remuneration for audit services	-	3,800
Independent Examination fee	3,500	-
Operating lease rental	288	288

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8. Charitable activities

	Unrestricted funds £ (inc Designated exps)	Restricted funds £	Total 2022 £	Total 2021 £
<i>Costs relating to club activities comprise:</i>				
Direct youth workers/ salaries (inc Employers NI and pension contributions paid in year)	71,026	67,636	138,662	131,671
Repairs, renewals & maintenance (inc salary)	7,549	-	7,549	23,714
Heat, light and power	6,525	6,800	13,325	12,135
Cleaning (inc wages)	16,917	-	16,917	17,122
Insurance	870	3,700	4,570	5,296
Club activities – equipment and expenses	89,424	1,017	10,441	2,713
Re-development	67,977	-	67,977	27,746
Secretarial costs (inc salary)	1,430	-	1,430	1,430
Telephone and internet charges	1,074	800	1,874	1,825
Printing, postage and stationery	-	-	-	2,218
Motor and travelling expenses	872	-	872	22
Consultancy fees	-	-	-	-
Subscriptions, affiliations and membership	844	-	844	310
Bank charges	-	-	-	-
Legal and professional	-	-	-	-
Payroll Bureau	800	-	800	960
Accountancy and bookkeeping	5,457	-	5,457	3,735
Audit fees	-	-	-	3,800
Rent & lettings – direct costs	2,000	-	2,000	-
Depreciation	14,516	-	14,516	14,516
	<u>139,305</u>	<u>147,930</u>	<u>287,235</u>	<u>249,213</u>

9. Related party transactions

None of the Governors (or any persons connected with them) received any remuneration during the current or preceding year, and one of them claimed expenses in the year of £18 (2021: £nil).

Included in donations received are donations totalling £44,190 (2021: £5,140) received from the Governors.

There was a restricted grant for £20,000 (2021: £17,500) received from Woodroffe Benton Foundation, a charity with a common trustee.

The total key management personnel remuneration for the year was £67,240 (2021: £61,850).

ALFORD HOUSE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****10. Employees**

The average monthly number of employees during the year was:

	2022	2021
	No.	No.
Youth Workers	9	10
Administration	1	1
Caretaker and Cleaners	2	2
	<u>12</u>	<u>13</u>

Employment Costs	2022	2021
	£	£
Wages and salaries	143,402	137,721
Social security costs	6,727	5,759
Other pension costs	4,115	4,040
	<u>154,244</u>	<u>147,520</u>

The average number of full-time equivalent employees during the year was 4 (2021: 4).

There were no employees whose annual emoluments were £60,000 or more in the current or prior years.

11. Tangible fixed assets

	Land and buildings	Total
	£	£
Cost		
At 1 April 2021	2,177,378	2,177,378
At 31 March 2022	<u>2,177,378</u>	<u>2,177,378</u>
Depreciation		
At 1 April 2021	174,191	174,191
Charge for the year	14,516	14,516
At 31 March 2022	<u>188,707</u>	<u>188,707</u>
Net book value		
As at 31 March 2022	<u>1,988,671</u>	<u>1,988,671</u>
As at 31 March 2021	<u>2,003,187</u>	<u>2,003,187</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2022***12. Debtors**

	2022	2021
	£	£
Trade debtors	9,310	4,029
Prepayments and accrued income	10,799	53,992
Other debtors	1,373	-
	<u>21,482</u>	<u>58,021</u>

13. Creditors: amounts falling due within one year

	2022	2021
	£	£
Taxation and social security costs	4,226	8,545
Accruals and deferred income	12,443	6,808
Other creditors	351	-
	<u>17,020</u>	<u>15,353</u>

14. Pension and other post-retirement benefit commitments

The charity operates a defined contribution pension plan for its employees. During the year there were pension contributions of £4,115 (2021: £4,040). At the year end there was £351 (2021: £307) outstanding within creditors.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations, commissioned work and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2021	Incoming Resources	Resources Expended	Balance at 31 March 2022
	£	£	£	£
Jack Petchey Awards	1,343	850	(1,017)	1,176
Jack Petchey Foundation	-	4,000	-	4,000
Woodroffe Benton Foundation	13,125	20,000	(17,500)	15,625
Julia & Hanns Rausing Foundation	-	10,000	(10,000)	-
National Lottery Community Fund	-	15,580	(7,090)	8,490
Walcot Ed Foundation	-	17,208	(3,946)	13,262
Lambeth Council	-	40,400	(40,400)	-
Redevelopment Fund	-	125,937	(67,977)	57,960
Total	14,468	233,975	(147,930)	100,513

	Movement in funds			
	Balance at 1 April 2020	Incoming Resources	Resources Expended	Balance at 31 March 2021
	£	£	£	£
Jack Petchey Awards	949	1,000	(606)	1,343
Woodroffe Benton Foundation	11,250	17,500	(15,625)	13,125
Sir Michael Bishop Foundation	25,000	-	(25,000)	-
Digital Culture Media and Sport	-	13,650	(13,650)	-
Walcot Ed Foundation	-	14,092	(14,092)	-
Lambeth Council	-	40,400	(40,400)	-
Big Lottery Community Fund	524	19,484	(20,008)	-
Total	37,723	106,126	(129,381)	14,468

The Jack Petchey Awards are awards to young people of £250 that the young person decides how to spend on the youth club. They are mainly spent on equipment of activities.

Jack Petchey Foundation is a grant towards providing dance workshops once a week during in partnership with the Boury Academy from January 2022 to December 2022.

The Julia and Hanns Ruasing Foundation provided grants towards general running costs and was applied to staff and insurance costs.

The National Lottery Community Fund was used to pay salaries and session workers primarily involved in preventing young peoples' exclusion from school and who are at risk of becoming involved in youth violence. The grant is also used to pay some of the associated evaluation costs.

The Woodroffe Benton Foundation is used to pay salaries, particularly of those providing additional support to young people to prevent their exclusion from school and who are at risk of becoming involved in youth violence.

Lambeth Council was used to pay salaries and some core costs associated with the running of the Club.

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Lottery Community Fund was used to pay salaries and session workers primarily involved in preventing their exclusion from school and who are at risk of becoming involved in youth violence. It was also used against some associated and premises cost and funded an evaluation.

The Walcot Foundation grant is used to pay salaries of staff working closely with the targeted youth support staff, providing health and fitness activity and music activity.

The Department of Digital Culture Media and Sport was used to pay salaries and costs associated with the running of the Club.

The Michael Bishop fund was used to pay architects and their associated cost to progress a planning application relevant to the redevelopment of the Club.

16. Designated funds

i) Members' Fund

The income funds of the charity include the Members' Fund, which is a designated fund.

The basic funding each year comes from the allocation of 50% of the members' subscriptions and canteen profit. In addition, the proceeds of any fund-raising efforts by the members are taken to the fund, together with any donations received.

The responsibility for decisions regarding expenditure is in the hands of a committee of members. This committee has complete autonomy, with the Senior Youth Worker attending in an advisory capacity.

Members' Fund	£
Balance of Fund on 1 April 2021	11,007
Add: Income	388
Less: Outgoings for the year	-
Balance as at 31 March 2022	<u>11,395</u>

ii) Redevelopment Fund

This fund is for the redevelopment of the site.

	£
Balance of Fund as at 1 April 2021	12,452
Add: Income	-
Less: Outgoings for the year	-
Balance as at 31 March 2022	<u>12,452</u>

ALFORD HOUSE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****17. Analysis of net assets between funds**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2022 are represented by:				
Tangible fixed assets	1,988,671	-	-	1,988,671
Debtors	11,705	-	9,777	21,482
Cash at bank and in hand	354,668	23,847	90,736	469,251
Creditors: amounts falling due within one year	(17,020)	-	-	(17,020)
	<u>2,338,024</u>	<u>23,847</u>	<u>100,513</u>	<u>2,462,384</u>
Less: Tangible fixed assets	(1,988,671)	-	-	(1,988,671)
Net Current Assets	<u>349,353</u>	<u>23,847</u>	<u>100,513</u>	<u>473,713</u>
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2021 are represented by:				
Tangible fixed assets	2,003,187	-	-	2,003,187
Debtors	44,371	-	13,650	58,021
Cash at bank and in hand	296,042	23,459	818	320,319
Creditors: amounts falling due within one year	(15,353)	-	-	(15,353)
	<u>2,328,247</u>	<u>23,459</u>	<u>14,468</u>	<u>2,366,174</u>
Less: Tangible fixed assets	(2,003,187)	-	-	(2,003,187)
Net Current Assets	<u>325,060</u>	<u>23,459</u>	<u>14,468</u>	<u>362,987</u>

18. Operating leases

There were operating lease commitments at the end of the current year of £72 (2021: £72).

19. Share capital

The charitable company is limited by guarantee and has no share capital. In accordance with the Memorandum and Articles of Association of the charitable company, the liability of the members (which are the Governors) is limited to £10 each in the event of the winding up of the charitable company. At 31 March 2022 there were 13 members (2021: 14).

20. Controlling party

The charitable company does not have an overall controlling party.

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

21. Prior Year Statement of Financial Activities

		Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020 As re-stated
	Notes	£	£	£	£	£
INCOME						
Donations and legacies	2	5,236	5,000	-	10,236	6,542
Charitable activities	3	225	-	40,400	40,625	19,560
Investment income	4	42,662	-	-	42,662	92,402
Grant income	5	58,318	-	65,726	124,044	100,495
Other income	6	25,000	-	-	25,000	-
TOTAL INCOME		131,441	5,000	106,126	242,567	218,999
EXPENDITURE						
Charitable Activities	8	117,086	2,746	129,381	249,213	232,847
TOTAL EXPENDITURE		117,086	2,746	129,381	249,213	232,847
Net income/(expenditure) before transfers		14,355	2,254	(23,255)	(6,646)	(13,848)
Transfers between funds		-	-	-	-	-
Net movement in funds		14,355	2,254	(23,255)	(6,646)	(13,848)
Total Funds brought forward at 1 April 2020		2,313,892	21,205	37,723	2,372,820	2,386,668
Total Funds carried forward at 31 March 2021		2,328,247	23,459	14,468	2,366,174	2,372,820