

Charity Commission England & Wales Registration No: 1123902

Company Registration No: 6521183 (England and Wales)

ALFORD HOUSE

GOVERNORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021



ALFORD HOUSE

LEGAL AND ADMINISTRATIVE INFORMATION

Governors/Trustees/Directors:

N Priestnall (Chair)
N Baker
P S Bickerdike
T de Vere Green (Honorary Treasurer)
J Sanchez
A W Welch (to 14/4/20)
J R Wells
P M Woodroffe
M Shaw
N Cheeseman (to 5/5/20)
C Lloyd
W Maunder-Taylor
A Behrens (to 8/5/21)
B Carter-White
A Rennie
T Roe (from 29/5/20 to 29/6/21)

Club Manager: Tim Saunders

Secretary/ Clerk to the Governors: James Orloff

Charity Number: 1123902

Company Number: 6521183

Principal Address:

Alford House
Aveline Street
London
SE11 5DQ

Auditors:

Azets Audit Services
Anglo House
Bell Lane Office Village
Amersham
Buckinghamshire
HP6 6FA

Bankers:

Lloyds Bank Plc
113-117 Oxford Street
London
WC1B 5HR

COIF Charity Funds
St Alphage House
2 Fore Street
London
EC2Y 5AQ

ALFORD HOUSE

LEGAL AND ADMINISTRATIVE INFORMATION (CONTINUED)

Solicitors:

Spector Constant & Williams
4th Floor
75 Wells Street
London W1T 3QH

ALFORD HOUSE

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ALFORD HOUSE

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Governors (trustees), who are also directors of the charitable company for the purposes of the Companies Act 2006, present their annual report and the financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (FRS102).

Structure, governance and management

Alford House is a charitable company limited by guarantee and was incorporated on 3 March 2008. It is governed by a Memorandum and Articles of Association. This modernised and replaced a Charitable Trust previously constituted under a Trust Deed of 28 August 1936, for the purpose of carrying on Alford House, Aveline Street, Lambeth, in order to promote the mental, moral, physical and spiritual wellbeing of young people under 22.

The Governors who served during the year were:

N Priestnall (Chair)
N Baker
P S Bickerdike
T de Vere Green (Honorary Treasurer)
J Sanchez
A W Welch (to 14/4/20)
J R Wells
P M Woodroffe
M Shaw
N Cheeseman (to 5/5/20)
C Lloyd
W Maunder-Taylor
A Behrens (to 8/5/21)
B Carter-White
A Rennie
T Roe (from 29/5/20 to 29/6/21)

The Governors of Alford House are appointed by various interested parties according to the Articles of Association. The Governors as a body can appoint anyone to fill a casual vacancy.

None of the Governors has any beneficial interest in the charitable company. All the Governors are members of the charitable company and guarantee to contribute £10 in the event of a winding up.

Most of the Governors are familiar with the practical work of the club and all new governors are encouraged to attend some of the weekly programmes and will have spent time on a sub-committee, so they will understand how the club operates on a day-to-day basis etc.

ALFORD HOUSE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Governors will meet three times a year in March, June and October with an additional annual AGM. In accordance with these powers, the Governors have approved the rules of management set out below, to be administered by four Subcommittees appointed by the Governors annually on the last quarter of the year to hold office for one year from the succeeding 1 January. The Subcommittees to hold meetings as required and report to every Governors Meeting.

- The Activities of Alford House shall be carried on under the name 'Alford House Club'.
- In accordance with the objects of the Trust the aims of the club are expressed as the development of young people in their mental, moral, physical and spiritual capacities through leisure time activities in a way which will assist them to grow into mature and responsible members of society.
- There shall be an Estates and Development Committee responsible for the upkeep of the Estate and to oversee the redevelopment of the premises as outlined in their Terms of Reference. The committee to comprise of four Governors, the General Manager and two other club members.
- There shall be a Remuneration Committee responsible for the annual review of salaries and to review the club policies in their Terms of Reference. The committee to comprise three Governors and the General Manager.
- There shall be a Programme and Curriculum Committee responsible for reviewing the club programme and monitoring their Terms of Reference. The committee to comprise three Governors, the General Manager and two club members.
- There shall be Finance and General Purposes Committee responsible for sound financial control of club monies, the production of budgets and financial statements as itemised in their Terms of Reference. The committee to comprise four Governors, the General Manager and two club members. They have the power to approve expenditure between £3,000 and £8,000 with expenditure below £3,000 to be at the discretion of the Club Manager. Expenditure above £8,000 to be referred to the Governors for approval.
- Notice of meetings shall be sent to members not less than seven days before the date of the meeting. Notification of the date of any such meetings included in the minutes of the previous meeting and circulated to members within the same limits shall be equivalent to such notice.
- Three members shall constitute a quorum. If a quorum is not present the meeting shall be adjourned for two weeks with further notice. If a quorum is not present at the adjourned meeting the members present shall form a quorum.
- The Governors are responsible for the finances of Alford House, for the maintenance of accounts and other financial records and for arranging the annual audit. The Finance and General Purposes Committee shall be responsible to the Governors for the proper recording of all money received or receivable by the club and for its payments to the Alford House bank account at Lloyds TSB Bank, Oxford Street, WC1B 5HR. The Finance and General Purposes Committee shall sanction all expenditure with power to delegate authority within limits as determined to the Honorary Treasurer or to the Club Manager and subject to such ratification as the Governors may require.

- Full-time and part-time youth workers are employed by the Governors, who through the Honorary Treasurer are responsible for the payment of the remuneration concerned. The appointment of both full-time and part-time youth workers shall be made by the Governors. Such workers work under the direction of the Governors.
- The terms of service shall be communicated to youth workers at the time of their appointment, together with any amendment subsequent to their appointment.
- These rules may be changed by resolution of the Governors at any time. Two months' notice of any such change shall be given by the Governors through its Chairperson.
- The Governors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives, activities and how we deliver public benefit

In accordance with the objects of the Trust the aims of the club are expressed as the development of young people in their mental, moral, physical and spiritual capacities through leisure time activities in a way which will assist them to grow into mature and responsible members of society.

In planning our activities for the year, we considered the Charity Commission's guidance on public benefit at our Governor meetings. The club is available for all young people aged 8 - 22 years regardless of personal background, faith, gender or personal circumstances, and we believe this philosophy of openness to all enriches everyone through the sharing of skills, aptitudes and life experiences for our young people. It provides a range of physical, mental, social, cultural and artistic activities, off-site events and informal and more formal educational programmes for young people's personal and social development. These are designed to meet a curriculum that is:

- Educative - enabling young people to gain the skills, knowledge and attitudes needed to identify, advocate and pursue their rights and responsibilities as members of groups and societies; and designed to promote:
 - Equality of opportunity - through the challenging of oppressions such as racism and sexism and all those which spring from differences of culture, race, language, sexual identity, gender, age, disability, religion and class and through the celebration of diversity and strengths which arise from those differences.
 - Community cohesion - enabling diverse individuals and groups to work together in a dynamic way for their own social, economic and personal wellbeing.
 - Participative - through a voluntary relationship with young people in which they are partners in the learning process and decision making structures which affect their own and other people's lives and their environment; and
 - Empowering - supporting young people to understand and act on the personal social and political issues which affect their lives, the lives of others and the communities of which they are a part.
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Achievements and Performance

It has been a difficult year for everyone and sadly many have lost family, friends and colleagues to Covid-19. It must also be recognised that many may have lost their lives due to not receiving the treatment they could otherwise expect as hospitals in the UK were overwhelmed by the pandemic.

We would like to acknowledge the work of the voluntary sector, particularly in Lambeth. Some repurposed to deliver food to vulnerable families while others put together a diverse variety of virtual services for young people.

Tragedy hit Alford House very early on in the pandemic and staff did well to rally round and begin to offer remote services to young people shortly after the first lockdown began.

A core team delivered remote services that included one-to-one contact with those most vulnerable to low self-confidence, exclusion from school and or youth violence. Health and fitness sessions were delivered several times per week and some fun online activity such as bingo and quizzes was also delivered weekly. Our core purpose during these months was to break the isolation young people may be feeling and in some instances their families as well and to keep aspirations elevated.

Staff had to be flexible and agile when working with young people. Emphasis being placed on how each individual is feeling, whether, for example, it be distress about not being with friends or concern about the status of exams that they have been studying so long for.

As the first reopening began to take place, restrictions lifted enough in August 2020 for the Club to reopen. We began with our girls evening and quickly reached the limit of 15 young people in attendance. Reopening the fitness studio quickly followed, again with a limited number of young people by appointment and we were also able to provide drop-in sessions to enable discussion face to face with young people alongside the health and fitness activity. These discussions were important, not just in terms of the pandemic but also within the context of the Black Lives Matter movement. We were also able to allow some limited time in the music studio for individual young people already knowledgeable about how to use the equipment. It was very clear that young people were pleased to be back, just as we were pleased that they were back with us.

In addition to the return to on-site activity at the Club, in September we were able to begin group work and one-to-one work again in schools for those at risk of exclusion, youth violence and for those with low self-confidence. We are pleased to say a fuller than normal, and independent evaluation has been produced about this work in schools and the youth club and you should soon be able to view it on our website. The evaluation went some way to validating our approach, methods and theory of change.

The report states "The evidence gathered highlights many positives from Alford House's Reaching Communities-funded targeted work. It supports key assumptions within Alford House's theory of change, underlining the importance of enjoyment, trust, inspiration and support to think differently in building young people's capabilities and helping them frame and work towards positive ambitions for the future. The work is clearly highly valued by all three schools, whose staff members spoke in glowing terms of the relationships built with the Alford House team; Alford House's therapeutic and child-centred approach; and its contribution to the school as well as for individual young people. For the staff member at Elmgreen, Alford House's understanding of the challenges schools faced, flexibility and responsiveness – 'working with young people who the school identifies rather than young people in certain categories' and responding to school needs swiftly - were key. This colleague noted how quickly a young person can get sucked into negative peer group influences which made speed of response critical".

As some venues struggled to reopen securely and with the absence of theatre company rehearsals, the one thing Alford House had was space. This we made available to other organisations. We were delighted to host

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

the Boury Academy's performing arts Summer Programme and their autumn/winter Sunday programme for young people and, in September Neon Performing Arts' weekly programme over two weeks.

Just as we prepared to reopen another evening in October 2020 cases of Covid-19 had already begun to rise and a new lockdown announcement prevented this and all on-site activity from continuing. Although restrictions lifted at the beginning of December, with the holidays fast approaching and mixed messages between scientists and politicians we decided to continue with remote services only. Although sad to remain closed we feel vindicated in our decision if only because of the example in January where schools were told to welcome back pupils on 4th January only to be told on the 6th January that we were entering another lockdown.

As we moved into 2021 we continued with remote engagement but it was becoming noticeable that young people were beginning to weary of this type of engagement.

While guidance meant our on-site activity remained substantially curtailed until April, thanks to the willingness and ingenuity of some volunteers we held online 'aspiration talks' to students in one of the schools we work with once they had reopened for face to face teaching.

After contacting one of our volunteers at TPICAP Brokers about the possibility of delivering to the students on line, sessions were delivered by people whose job roles included:

Credit and E-Solutions Credit
Global Head of Product Management
Managing Director of IDB Equities
IDB Junior Broking Experience

The sessions included these volunteers talking about their journeys growing up, their education through school, college and university and their entry into the world of employment. With the help from the school 278 young people logged in for these exclusive master classes. Another school has expressed serious interest for this to be offered to their school and this will be explored in the coming months.

What made this so appealing to the students is that the volunteers come from the same ethnic minority groups and all come from humble backgrounds, i.e. attended a state school, lived on an estate and are from a regular working class background, in many ways their upbringing mirrors the students that we serve. This makes it easier for the students to relate to. Such has been the success of these interventions further sessions were booked for April and May.

None of this would be possible without the tireless work of attending briefing after briefing on both a local and national level and the constant updating of risk assessments and protocols. The club then needed to be, as far as possible, 'Covid secure'. Our utmost thanks must go to the staff member who headed this up.

Over the course of the year, not including the school sessions described above, we engaged on a regular basis with 112 young people who are members of the Club and delivered 830 sessions. This amounted to 1819 contact hours.

Of course this is very much down on previous years where we usually report in the region of thousands.

ALFORD HOUSE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Monitoring demonstrated of those engaged with 35% were female and 65% male. 57% were Black, 22% White, 15% Mixed, 4% Other, 1% Asian and 7% did not provide information. With regards to the ages of our members 44% were aged 11 to 15, 35% 16 to 17 years, 10% 8 to 10 years, 6% 20 to 24 years and 5% 18 to 19 years.

The Club has not been idle during periods of physical closure.

Further details can be seen elsewhere in the report, but in summary the redevelopment has been progressed to the pre-application stage and useful feedback has been received from Lambeth's Planning Department. Fundraising materials have been designed and fundraising to refurbish the Club has begun. Seeking to replace well used fitness equipment through s106 funding has been explored and we await news. A substantial number of documents and images have been digitised and a short history of Alford House, beginning with its founder Frank Briant, has been written and will be ready in June.

One project that has come to fruition is the installation of a new security system at the Club's front entrance. Funded through a Metropolitan Police pilot scheme, new doors and partitions have been installed to create an 'air lock' system for the future safety of all who use the Club. We will also be handed a security audit that will no doubt inform future building work at the Club. We are very grateful for this substantial support from the Metropolitan Police.

We continue to lead the north Lambeth consortium of youth providers commissioned by Lambeth Council and we remain part of Brook's condom distribution scheme.

We also continue to provide accommodation to Lambeth's Youth Offending service to meet young people fearful of travelling across the borough to YOS offices.

In a year when we lost significant revenue from the closure of theatres we are extremely grateful to our supporters, trusts and statutory bodies for their financial support to Alford House. We hope in September 2021 to mark Alford@70: the seven decades in the buildings in Aveline Street.

Financial Review

This year the unrestricted fund had a surplus of £14,355 (2020: deficit of £320) which led to an increase in reserves generated from unrestricted activities to £325,060 (2020: £296,189) excluding the value of the Club's freehold premises. The budget for the year was for a deficit of £123,000. The budget included a significant sum to be spent on fees to advance the redevelopment of the site. This, together with all operations needed to be reassessed due to the pandemic.

Reserves Policy

The Governors believe the Club requires a reserve because, in order to meet its objectives, it is entirely dependent for income upon donations, grants, fund raising and rents and lettings from year to year, all of which are uncertain.

As a general principle, the Governors consider the amount of reserves should be equivalent to not less than 3 months of outgoings, based upon the average outgoings of the past two financial years. Where reserves fall below this level, or where they exceed 6 months of average outgoings, the Governors will evaluate income and expenditures (both capital and operational) with a view to ensuring the financial resources of the Club are effectively deployed to meet the Club's objectives.

ALFORD HOUSE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Having noted the extremely uncertain economic environment, which is affecting many of the Club's income sources, the Governors believe an additional level of reserves beyond normal levels is appropriate. Under these circumstances the Governors are satisfied that the Club's current level of reserves is appropriate in the context of the Club's policy, and the Club's anticipated future income and expenditure.

Investment Policy

The Governors are satisfied that the majority of funds that are surplus to immediate requirements are utilised to earn interest with CCLA Investment Management Ltd at their current interest rates. Sufficient monies are left with Lloyds Bank plc so that no day to day transaction charges are levied. There are no other investments owned by or benefiting the Charity.

Most of the charity's funds are to be spent in the short term so there are few funds for long term investment. The Governors are empowered under the Articles of Association to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects, and to invest in the name of the Charity such part of the funds as they may see fit, and to direct the sale or transposition of any such investments.

Fundraising Standards Information

A fundraising strategy has been prepared and approved by the Governors which identifies our income streams and the approach taken for each activity. This strategy takes into account best practice and current standards. With the introduction of GDPR from 25 May 2018 we have reviewed and, where appropriate, revised our policies and procedures including data capture, complaints procedure, transferring of data and the implementation of the data subjects' preferences. All fundraising is done in house and not outsourced to any professional fundraisers or commercial participators. The Charity has not received any complaints regarding its fundraising efforts in the year ended 31 March 2021 or to the date of this report.

In all our policies and practices, we have not actively sought additional data that is not already in the public domain. We only record data that people opt to provide to us. Our communication programme focuses on less intrusive types of communication, for example email. Our direct mail campaigns are minimal and targeted. All fundraising requests are passive as we do not run face to face or telephone campaigns.

Plans for the Future

Uncertainty over what restrictions may be applied during the course of the year leave us needing to adopt a flexible approach to budgets and operations. The Trustees have reviewed the Club's financial budget for the coming year. The budget forecasts a large deficit over the coming financial year as uncertainty about grants and theatrical letting income remain a concern. Ensuring last year produced no deficit has left us some months behind where we would like to be in applying for grants to replace those that have ended. This will be a challenging task.

The Estates & Development Committee is continuing to lead the work on a revised strategy that has been approved by the Governors to refurbish the existing Club building and secure a sustainable future income. As a result of the concern about the large deficit forecast over the coming year, the Estates and Development Committee together with the Finance Committee have decided not to expend large amounts of reserves to progress the redevelopment of the club and will only authorise expenditure based on the amount of funds raised for this specific purpose. We are pleased to say that funds have already been raised to enable us to continue at a steady pace for this purpose.

ALFORD HOUSE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Risk Management

The Trustees recognise their responsibilities with regards to risk management and to this end have endeavored to ensure that the Club has adequate procedures and strategies that can monitor, eliminate or mitigate the risks faced. The Trustees have assessed the significance and likelihood of the risks to which the Club might be exposed, in particular those related to the operation and financial management of the Club, and they are satisfied that the Club has appropriate systems of control which mitigate exposure to the key risks that it faces.

Auditors

Azets Audit Services were re-appointed as the charitable company's auditors at the last Annual General Meeting and have expressed their willingness to continue in that capacity and will be proposed for re-appointment at the forthcoming Annual General Meeting.

Small Company Exemptions

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

This report was approved by the Board of Governors on 29 June 2021.

N. Priestnall

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N Priestnall

Chair of Governors

ALFORD HOUSE

STATEMENT OF GOVERNORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The Governors (who are also the directors of Alford House for the purpose of company law) are responsible for preparing the Governors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare financial statements for each financial year. Under that law, the Governors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Governors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS102);
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In so far as the Governors are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Governors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board of Governors on 29 June 2021.

N. Priestnall

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N Priestnall

Chair of Governors

ALFORD HOUSE

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ALFORD HOUSE

Opinion

We have audited the financial statements of Alford House (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the governors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the governors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The governors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF ALFORD HOUSE

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the governors' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the governors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the governors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the governors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of governors

As explained more fully in the governors' responsibilities statement, the governors' (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF ALFORD HOUSE

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ALFORD HOUSE

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF ALFORD HOUSE

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

David Green MA (Cantab) ACA

Senior Statutory Auditor

For and on behalf of Azets Audit Services

Statutory Auditor & Chartered Accountants

Anglo House

Bell Lane Office Village

Amersham

Bucks

HP6 6FA

29 June 2021

ALFORD HOUSE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020 As re-stated
	Notes	£	£	£	£	£
INCOME						
Donations and legacies	2	5,236	5,000	-	10,236	6,542
Charitable activities	3	225	-	40,400	40,625	19,560
Investment income	4	42,662	-	-	42,662	92,402
Grant income	5	58,318	-	65,726	124,044	100,495
Other income	6	25,000	-	-	25,000	-
TOTAL INCOME		131,441	5,000	106,126	242,567	218,999
EXPENDITURE						
Charitable Activities	8	117,086	2,746	129,381	249,213	232,847
TOTAL EXPENDITURE		117,086	2,746	129,381	249,213	232,847
Net income/(expenditure) before transfers		14,355	2,254	(23,255)	(6,646)	(13,848)
Transfers between funds		-	-	-	-	-
Net movement in funds		14,355	2,254	(23,255)	(6,646)	(13,848)
Total Funds brought forward at 1 April 2020		2,313,892	21,205	37,723	2,372,820	2,386,668
Total Funds carried forward at 31 March 2021		2,328,247	23,459	14,468	2,366,174	2,372,820

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included.

The notes on pages 17 to 26 form part of these financial statements

ALFORD HOUSE

BALANCE SHEET (Company No: 6521183)

AS AT 31 MARCH 2021

		2021	2020
	Notes	£	As re-stated £
Fixed Assets			
Tangible assets	11	2,003,187	2,017,703
Current Assets			
Debtors	12	58,021	13,489
Cash at bank and in hand		320,319	356,345
		<u>378,340</u>	<u>369,834</u>
Creditors: amounts falling due within one year	13	<u>(15,353)</u>	<u>(14,717)</u>
Net current assets		<u>362,987</u>	<u>355,117</u>
		2,366,174	2,372,820
Total assets		<u><u>2,366,174</u></u>	<u><u>2,372,820</u></u>
Funds			
<i>Restricted funds</i>			
Unexpended Grants for specific purposes	15	14,468	37,723
<i>Unrestricted funds:</i>			
<i>Designated funds</i>			
Members' Fund	16	11,007	11,007
Redevelopment reserve	16	12,452	10,198
<i>General Funds</i>			
Balance on income account	17	2,328,247	2,313,892
		<u><u>2,366,174</u></u>	<u><u>2,372,820</u></u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and were approved by the Board of Governors on 29 June 2021 and signed on their behalf by:-

N. Priestnall

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N Priestnall

Chair of Governors

T. de Vere Green

.....

T de Vere Green

(Honorary Treasurer)

The notes on pages 17 to 26 form part of these financial statements

ALFORD HOUSE

STATEMENT OF CASH FLOWS

AS AT 31 MARCH 2021

		2021	2020
		£	As re-stated
	Notes		£
Cash flows from operating activities			
Cash generated from operating activities	1	(36,026)	(4,731)
Net cash from operating activities		(36,026)	(4,731)
Increase in cash and cash equivalents		(36,026)	(4,731)
Cash and cash equivalents at beginning of Year	2	356,345	361,076
Cash and cash equivalents at end of year	2	320,319	356,345

1. RECONCILIATION OF NET MOVEMENT IN FUNDS TO CASH GENERATED FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net movement in funds	7,870	668
(Increase) in trade and other debtors	(44,532)	(1,158)
(Decrease) / Increase in trade and other creditors	636	(4,241)
Cash generated from operations	(36,026)	(4,731)

2. CASH AND CASH EQUIVALENTS

Year ended 31 March 2021

	31.03.21	01.04.20
	£	£
Cash and cash equivalents	320,319	356,345

Year ended 31 March 2020

	31.03.20	01.04.19
	£	£
Cash and cash equivalents	356,345	361,076

The notes on pages 17 to 26 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

1.1 General information and basis of preparation

The charity is a company limited by guarantee incorporated in England and Wales. The members of the charitable company are the Governors named on the legal and administration information page.

The charity constitutes a public benefit as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities”: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102), the Companies Act 2006 and UK Generally Accepted Practice. A summary of the significant accounting policies applied in the preparation of these accounts are set out below.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the charitable company and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the Governors for particular purposes. The aim and of use of the designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purpose.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with SORP (FRS102). Further detail is given in the Governors’ Report.

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A detailed analysis of restricted fund grants are set out in the notes.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and have been allocated to cost of raising funds and expenditure on charitable activities.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Accounting policies (continued)**1.5 Tangible fixed assets and depreciation**

The Club premises at Aveline Street, Kennington, London SE11 5DQ were vested in the custodian Governors. This property was transferred to Alford House in 2009. The property was acquired by gift in 1950 and restored by War Damage Claims and grants from the Ministry of Education and other parties. The value for insurance purposes at the date of the transfer was £2,177,378 and this has been taken as the transfer value. The property was previously held at original cost but is now held at cost less accumulated depreciation resulting in a prior period adjustment (see note 11).

Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs less estimated residual value of each asset on the following basis:

Land	No depreciation
Buildings	50 years straight line

1.6 Pension costs

The Charity operates a defined contribution pension scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

1.7 Going Concern

The financial statements have been prepared on a going concern basis as the Governors believe that no material uncertainties exist. The Governors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.8 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2. Voluntary Income - donations and legacies

	2021	2020
		As re-stated
	£	£
Donations and gifts	9,827	6,092
Gift Aid	409	450
	10,236	6,542

3. Charitable activities

	Unrestricted	Designated	Restricted	Total 2021	Total 2020 As re-stated
				£	£
Commissioned work	-	-	40,400	40,400	19,030
Fundraising trading	225	-	-	225	530
Net activities for charitable activities	225	-	40,400	40,625	19,560

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4. Investment income

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020 As re- stated
	£	£	£	£
Rents and lettings	42,642	-	42,642	90,747
Interest receivable	20	-	20	1,655
	<u>42,662</u>	<u>-</u>	<u>42,662</u>	<u>92,402</u>

5. Grant income

	2021	2020 As re- stated
	£	£
Grants	<u>124,044</u>	<u>100,495</u>

Included within income relating to grants are the following grants

Lambeth Council	-	20,200
Jack Petchey Awards	1,000	750
Big Lottery Community Fund	19,484	19,484
Young Lambeth Co-operative (Big Lottery Fund)	-	11,762
Woodroffe Benton Foundation	17,500	15,000
BSBT	-	31,120
Walcot Ed Foundation	14,092	-
Digital Culture Media and Sport	13,650	-
JRS claims	58,318	2,179
	<u>124,044</u>	<u>100,495</u>

6. Other income

	2021	2020 As re- stated
	£	£
Business interruption insurance claim	<u>25,000</u>	<u>-</u>

7. Net incoming resources for the year

	2021	2020 As re- stated
	£	£
This is stated after charging:		
Auditors remuneration for audit services	3,800	3,700
Operating lease rental	288	288

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8. Charitable activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020 As re- stated
	£ (inc Designated exps)	£	£	£
<i>Costs relating to club activities comprise:</i>				
Direct youth workers/ salaries (inc Employers NI and pension contributions paid in year)	42,783	88,888	131,671	141,609
Repairs, renewals & maintenance (inc salary)	19,545	4,169	23,714	8,284
Heat, light and power	5,639	6,496	12,135	11,375
Cleaning (inc wages)	17,122	-	17,122	16,762
Insurance	2,291	3,005	5,296	5,032
Club activities – equipment and expenses	2,107	606	2,713	4,526
Re-development	2,746	25,000	27,746	-
Secretarial costs (inc salary)	1,430	-	1,430	1,414
Telephone and internet charges	608	1,217	1,825	1,803
Printing, postage and stationery	2,218	-	2,218	1,071
Motor and travelling expenses	22	-	22	474
Consultancy fees	-	-	-	17,573
Subscriptions, affiliations and membership	310	-	310	851
Bank charges	-	-	-	18
Legal and professional	-	-	-	193
Payroll Bureau	960	-	960	520
Accountancy and bookkeeping	3,735	-	3,735	2,175
Audit fees	3,800	-	3,800	3,700
Rent & lettings – direct costs	-	-	-	951
Depreciation	14,516	-	14,516	14,516
	119,832	129,381	249,213	232,847

9. Related party transactions

None of the Governors (or any persons connected with them) received any remuneration during the current or preceding year, nor did any of them claim expenses (2020: £nil).

Included in donations received are donations totalling £5,140 (2020: £640) received from the Governors.

There was a restricted grant for £17,500 (2020: £15,000) received from Woodroffe Benton Foundation, a charity with a common trustee.

The total key management personnel remuneration for the year was £61,850 (2020: £67,272).

ALFORD HOUSE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2021****10. Employees**

The average monthly number of employees during the year was:

	2021	2020
	No.	As re-stated No.
Youth Workers	10	11
Administration	1	1
Caretaker and Cleaners	2	2
	<u>13</u>	<u>14</u>

Employment Costs	2021	2020
	£	As re-stated £
Wages and salaries	137,721	144,613
Social security costs	5,759	7,789
Other pension costs	4,040	4,112
	<u>147,520</u>	<u>156,514</u>

The average number of full-time equivalent employees during the year was 4 (2020: 4).

There were no employees whose annual emoluments were £60,000 or more in the current or prior years.

11. Tangible fixed assets

	Land and buildings £	Total 2021 £
Cost		
At 1 April 2020 (as re-stated)	2,177,378	2,177,378
At 31 March 2021	<u>2,177,378</u>	<u>2,177,378</u>
Depreciation		
At 1 April 2020 (as re-stated)	158,675	158,675
Charge for the year	14,516	14,516
At 31 March 2021	<u>174,516</u>	<u>174,516</u>
Net book value		
As at 31 March 2021	<u>2,003,187</u>	<u>2,003,187</u>
As at 31 March 2020 (as re-stated)	<u>2,017,703</u>	<u>2,017,703</u>

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11. Tangible fixed assets (continued)

Prior Period Adjustment

A prior period adjustment has been made to these financial statements. This is due to the charity's premises, Alford House, Aveline Street, Kennington historically being held at the original value from when it was transferred from the custodian Governors to the charity in 2009. The property has now been restated at original cost less accumulated depreciation. As a result of this the value of the property and reserves as at 31/3/19 were reduced by £145,159 and there was an additional depreciation charge of £14,516 in the prior year.

12. Debtors

	2021	2020 As re-stated
	£	£
Trade debtors	4,029	7,502
Prepayments and accrued income	53,992	1,308
Other debtors	-	4,679
	<u>58,021</u>	<u>13,489</u>

13. Creditors: amounts falling due within one year

	2021	2020 As re-stated
	£	£
Trade creditors	-	-
Taxation and social security costs	8,545	6,372
Accruals and deferred income	6,808	8,345
	<u>15,353</u>	<u>14,717</u>

14. Pension and other post-retirement benefit commitments

The charity operates a defined contribution pension plan for its employees. During the year there were pension contributions of £4,040 (2020: £4,112). At the year end there was £307 (2020: £679) outstanding within creditors.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations, commissioned work and grants held on trust for specific purposes:

	Movement in funds		
	Balance at 1 April 2020	Incoming Resources	Resources Expended
	£	£	£
Jack Petchey Awards	949	1,000	(606)
Woodroffe Benton Foundation	11,250	17,500	(15,625)
Sir Michael Bishop Foundation	25,000	-	(25,000)
Digital Culture Media and Sport	-	13,650	(13,650)
Walcot Ed Foundation	-	14,092	(14,092)
Lambeth Council	-	40,400	(40,400)
Big Lottery Community Fund	524	19,484	(20,008)
Total	37,723	106,126	(129,381)
			14,468

	Movement in funds		
	Balance at 1 April 2019	Incoming Resources	Resources Expended
	£	£	£
Jack Petchey Awards	750	750	(551)
Woodroffe Benton Foundation	11,250	15,000	(15,000)
BSBT	-	31,120	(31,120)
Sir Michael Bishop Foundation	25,000	-	-
Lambeth Youth Co-operative	-	19,030	(19,030)
Lambeth Youth Co-operative (Big Lottery Fund)	-	11,762	(11,762)
Lambeth Council	-	20,200	(20,200)
Big Lottery Community Fund	-	19,484	(18,960)
Total	37,000	117,346	(116,623)
			524
			37,723

The Jack Petchey Awards are awards to young people of £250 that the young person decides how to spend on the youth club. They are mainly spent on equipment of activities.

The Woodroffe Benton Foundation is used to pay salaries, particularly of those providing additional support to young people to prevent their exclusion from school and who are at risk of becoming involved in youth violence.

The Lottery Community Fund was used to pay salaries and session workers primarily involved in preventing their exclusion from school and who are at risk of becoming involved in youth violence. It was also used against some associated and premises cost and funded an evaluation.

Lambeth Council was used to pay salaries and some core costs associated with the running of the Club.

The Walcot Foundation was used to pay salaries, particularly of those providing additional support to young people to prevent their exclusion from school and who are at risk of becoming involved in youth violence.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Department of Digital Culture Media and Sport was used to pay salaries and costs associated with the running of the Club.

The Michael Bishop fund was used to pay architects and their associated cost to progress a planning application relevant to the redevelopment of the Club.

16. Designated funds**i) Members' Fund**

The income funds of the charity include the Members' Fund, which is a designated fund.

The basic funding each year comes from the allocation of 50% of the members' subscriptions and canteen profit. In addition, the proceeds of any fund-raising efforts by the members are taken to the fund, together with any donations received.

The responsibility for decisions regarding expenditure is in the hands of a committee of members. This committee has complete autonomy, with the Senior Youth Worker attending in an advisory capacity.

Members' Fund	£
Balance of Fund on 1 April 2020	11,007
Add: Income	-
Less: Outgoings for the year	-
Balance as at 31 March 2021	<u>11,007</u>

ii) Redevelopment Fund

This fund is for the redevelopment of the site.

	£
Balance of Fund as at 1 April 2020	10,198
Add: Income	5,000
Less: Outgoings for the year	(2,746)
Balance as at 31 March 2021	<u>12,452</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17. Analysis of net assets between funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2021 are represented by:				
Tangible fixed assets	2,003,187	-	-	2,003,187
Debtors	44,371	-	13,650	58,021
Cash at bank and in hand	296,042	23,459	818	320,319
Creditors: amounts falling due within one year	(15,353)	-	-	(15,353)
	<u>2,328,247</u>	<u>23,459</u>	<u>14,468</u>	<u>2,366,174</u>
Less: Tangible fixed assets	(2,003,187)	-	-	(2,003,187)
Net Current Assets	<u>325,060</u>	<u>23,459</u>	<u>14,468</u>	<u>362,987</u>

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2020 (as re-stated) are represented by:				
Tangible fixed assets	2,017,703	-	-	2,017,703
Debtors	13,489	-	-	13,489
Cash at bank and in hand	297,417	21,205	37,723	356,345
Creditors: amounts falling due within one year	(14,717)	-	-	(14,717)
	<u>2,313,892</u>	<u>21,205</u>	<u>37,723</u>	<u>2,372,820</u>
Less: Tangible fixed assets	(2,017,703)	-	-	(2,017,703)
Net Current Assets	<u>296,189</u>	<u>21,205</u>	<u>37,723</u>	<u>355,117</u>

18. Operating leases

There were operating lease commitments at the end of the current year of £72 (2020: £72).

19. Share capital

The charitable company is limited by guarantee and has no share capital. In accordance with the Memorandum and Articles of Association of the charitable company, the liability of the members (which are the Governors) is limited to £10 each in the event of the winding up of the charitable company. At 31 March 2021 there were 14 members (2020: 15).

20. Controlling party

The charitable company does not have an overall controlling party.

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

21. Prior Year Statement of Financial Activities

		Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020 As re- stated £
	Notes	£	£	£	£
INCOME					
Donations and legacies	2	6,542	-	-	6,542
Charitable activities	3	265	265	19,030	19,560
Investment income	4	92,402	-	-	92,402
Grant income	5	-	-	98,316	98,316
Other income		2,179	-	-	2,179
TOTAL INCOME		101,388	265	117,346	218,999
EXPENDITURE					
Charitable Activities	8	116,224	-	116,623	232,847
TOTAL EXPENDITURE		116,224	-	116,623	232,847
Net income/(expenditure) before transfers		(14,836)	265	723	(13,848)
Transfers between funds		-	-	-	-
Net movement in funds		(14,836)	265	723	(13,848)
Total Funds brought forward at 1 April 2019		2,328,728	20,940	37,000	2,386,668
Total Funds carried forward at 31 March 2020		2,313,892	21,205	37,723	2,372,820