

ALFORD HOUSE

England & Wales · Charity number 1123902

Details

Status Registered

Legal form Charitable company

Company number [06521183](#)

Registered 2008-04-29

Register [View on the Charity Commission register](#)

Contact

Address Alford House Club
Alford House
Aveline Street
London
SE11 5DQ

Phone 02077351519

Email tim@alfordhouse.org.uk

Website www.alfordhouse.org.uk

Activities

Objects: TO PROMOTE THE MENTAL MORAL PHYSICAL AND SPIRITUAL WELLBEING AND IN PARTICULAR TO PROVIDE FACILITIES FOR MENTAL MORAL SPIRITUAL AND PHYSICAL TRAINING AND RECREATION FOR MEMBERS OF THE POORER CLASSES OF SOCIETY PARTICULARLY THOSE BETWEEN FIFTEEN AND TWENTY YEARS OF AGE NO LONGER IN FULL TIME ATTENDANCE AT SCHOOL AND ESPECIALLY OF THOSE RESIDING IN INDUSTRIAL AREAS IN LAMBETH LONDON OR ELSEWHERE IN THE UNITED KINGDOM INCLUDING DISTRICTS FORMING ADJUNCTS TO INDUSTRIAL AREAS AND BY DOING SO TO PERPETUATE THE MEMORY OF FRANK BRIAN WHO SPENT HIS LIFE IN HELPING OTHERS AND WHOSE FAITH IN GOD AND HIS BROTHER MAN WAS AN INSPIRATION TO ALL WHO KNEW HIM

Activities: Youth club founded 1884.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People

Geography

- **Area of benefit:** LAMBETH LONDON OR ELSEWHERE IN THE UNITED KINGDOM
- Lambeth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£432,297	£1,059,131	-	-
2024-03-31	£522,095	£1,305,546	£2,318,570	13
2023-03-31	£932,700	£293,063	£3,102,021	12
2022-03-31	£383,445	£287,235	-	-
2021-03-31	£242,567	£249,213	-	-

Trustees

Name	Role	Appointed
Nicholas John Priestnall	Chair	2015-10-13
Ali Haythem Merza		2025-11-11
Blake Carter-White		2017-10-02
Byron Bond		2022-03-31
Christopher Lloyd		2013-10-15
JANE SANCHEZ		2008-03-03
JANET ROSEMARY WELLS BA		2008-03-03
Minh Chi Nguyen		2026-04-10
NIGEL BAKER		2008-03-03
Rosie Walsh		2023-01-24
Simon Charles Williams		2026-04-20
Toba Shittu		2022-09-12

ALFORD HOUSE

England & Wales - Charity number 1123902

Accounts

REGISTERED COMPANY NUMBER: 06521183 (England and Wales)
REGISTERED CHARITY NUMBER: 1123902

**REPORT OF THE GOVERNORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

FOR

ALFORD HOUSE



ALFORD HOUSE

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ALFORD HOUSE

REPORT OF THE GOVERNORS FOR THE YEAR ENDED 31 MARCH 2025

The Governors who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The Governors have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06521183 (England and Wales)

Registered Charity number

1123902

Registered office

Alford House
Aveline Street
London
SE11 5DQ

Governors

N Baker
P S Bickerdike
B Bond
B Carter-White
B Chandaria (to 7 August 2024)
T F De Vere Green
C Lloyd
W J Maunder Taylor
N J Priestnall
Ms J Sanchez
T Shittu
Ms R Walsh
Ms J R Wells
P M Woodroffe

Company Secretary

J A Orloff

Independent Examiner

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

ALFORD HOUSE (REGISTERED NUMBER: 06521183)

**REPORT OF THE GOVERNORS
FOR THE YEAR ENDED 31 MARCH 2025**

Report of the Governors, incorporating a strategic report, approved by order of the Board of Governors, as the company directors, on 11 November 2025 and signed on the board's behalf by:



.....
N Priestnall
Chair of Governors

ALFORD HOUSE

REPORT OF THE GOVERNORS FOR THE YEAR ENDED 31 MARCH 2025

The Governors will meet three times a year in March, June and October with an additional annual AGM. In accordance with these powers, the Governors have approved the rules of management set out below, to be administered by four Subcommittees appointed by the Governors annually on the last quarter of the year to hold office for one year from the succeeding 1 January. The Subcommittees to hold meetings as required and report to every Governors Meeting.

- The Activities of Alford House shall be carried on under the name 'Alford House Club'.
- In accordance with the objects of the Trust the aims of the Club are expressed as the development of young people in their mental, moral, physical and spiritual capacities through leisure time activities in a way which will assist them to grow into mature and responsible members of society.
- There shall be an Estates and Development Committee responsible for the upkeep of the Estate and to oversee the redevelopment of the premises as outlined in their Terms of Reference. The committee to comprise of four Governors, the General Manager and two other Club members.
- There shall be a Remuneration Committee responsible for the annual review of salaries and to review the Club policies in their Terms of Reference. The committee to comprise three Governors and the General Manager.
- There shall be a Programme and Curriculum Committee responsible for reviewing the Club programme and monitoring their Terms of Reference. The committee to comprise three Governors, the General Manager and two Club members.
- There shall be Finance and General Purposes Committee responsible for sound financial control of Club monies, the production of budgets and financial statements as itemised in their Terms of Reference. The committee to comprise four Governors, the General Manager and two Club members. They have the power to approve expenditure between £3,000 and £8,000 with expenditure below £3,000 to be at the discretion of the Club Manager. Expenditure above £8,000 to be referred to the Governors for approval.
- Notice of meetings shall be sent to members not less than seven days before the date of the meeting. Notification of the date of any such meetings included in the minutes of the previous meeting and circulated to members within the same limits shall be equivalent to such notice.
- Three members shall constitute a quorum. If a quorum is not present the meeting shall be adjourned for two weeks with further notice. If a quorum is not present at the adjourned meeting the members present shall form a quorum.
- The Governors are responsible for the finances of Alford House, for the maintenance of accounts and other financial records and for arranging the annual audit. The Finance and General Purposes Committee shall be responsible to the Governors for the proper recording of all money received or receivable by the Club and for its payments to the Alford House bank account at Lloyds TSB Bank, Oxford Street, WC1B 5HR. The Finance and General Purposes Committee shall sanction all expenditure with power to delegate authority within limits as determined to the Honorary Treasurer or to the Club Manager and subject to such ratification as the Governors may require.
- Full-time and part-time youth workers are employed by the Governors, who through the Honorary Treasurer are responsible for the payment of the remuneration concerned. The appointment of both full-time and part-time youth workers shall be made by the Governors. Such workers work under the direction of the Governors.
- The terms of service shall be communicated to youth workers at the time of their appointment, together with any amendment subsequent to their appointment.
- These rules may be changed by resolution of the Governors at any time. Two months' notice of any such change shall be given by the Governors through its Chairperson.

ALFORD HOUSE

REPORT OF THE GOVERNORS FOR THE YEAR ENDED 31 MARCH 2025

- The Governors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives, activities and how we deliver public benefit

In accordance with the objects of the Trust the aims of the Club are expressed as the development of young people in their mental, moral, physical and spiritual capacities through leisure time activities in a way which will assist them to grow into mature and responsible members of society.

In planning our activities for the year, we considered the Charity Commission's guidance on public benefit at our Governor meetings. The Club is available for all young people aged 8 - 22 years regardless of personal background, faith, gender or personal circumstances, and we believe this philosophy of openness to all enriches everyone through the sharing of skills, aptitudes and life experiences for our young people. It provides a range of physical, mental, social, cultural and artistic activities, off-site events and informal and more formal educational programmes for young people's personal and social development. These are designed to meet a curriculum that is:

- Educative - enabling young people to gain the skills, knowledge and attitudes needed to identify, advocate and pursue their rights and responsibilities as members of groups and societies; and designed to promote:
- Equality of opportunity - through the challenging of oppressions such as racism and sexism and all those which spring from differences of culture, race, language, sexual identity, gender, age, disability, religion and class and through the celebration of diversity and strengths which arise from those differences.
- Community cohesion - enabling diverse individuals and groups to work together in a dynamic way for their own social, economic and personal wellbeing.
- Participative - through a voluntary relationship with young people in which they are partners in the learning process and decision making structures which affect their own and other people's lives and their environment; and
- Empowering - supporting young people to understand and act on the personal social and political issues which affect their lives, the lives of others and the communities of which they are a part.

Achievements and Performance

Introduction

There were legitimate concerns regarding the extent to which the refurbishment of the Club's premises might affect its operational performance upon reopening, particularly as construction continued through to July 2024. While the Club remained open to young people throughout this period, the simultaneous presence of contractors on site inevitably affected the delivery and consistency of our activities.

With a significant portion of the premises rendered inaccessible due to the works, the staff team demonstrated exceptional commitment and professionalism in maintaining service provision. We believe the following statistics offer a clear indication of the effectiveness of their efforts under challenging circumstances.

In October 2024, we hosted an Open Day to celebrate 100 years of Old Millhillian involvement at Alford House. Alongside Old Millhillians, we were delighted to welcome local councillors, our MP Florence Eshalomi, and our immediate neighbours. The event offered a wonderful opportunity to showcase the progress made during Phase 1 of the refurbishment. Two of our talented members performed original music for the guests, while several young people acted as ambassadors, proudly guiding visitors through both the completed and upcoming areas of the Club's transformed premises.

A highlight of the Open Day was the announcement of the first ever Mill Hill School bursary awarded to a member of Alford House. Following this, one attendee expressed keen interest, and after a thorough induction and familiarisation process, we are delighted to share that a young pupil began his Sixth Form journey at Mill Hill School in October 2024.

ALFORD HOUSE

REPORT OF THE GOVERNORS FOR THE YEAR ENDED 31 MARCH 2025

Statistics

Membership was slightly up on the previous year. We registered a very respectable 338 young people over the course of the year, well above our target of 200.

After many years of seeing female membership and attendance increase as a percentage, we saw a drop from 42% to 36% in registered membership and a decrease in attendance from 44% to 38%. This was due to an increase in male membership (186 - 23/24 and 218 - 24/25) and a slight decrease in female membership (134 - 23/24 and 121 - 24/25).

We aim to keep core membership (those that have attended ten times or more over the year) above 100. We see this as a significant sign of young people's motivation to be engaged with the Club and indeed the Club's appeal and ability to meet the needs of young people. The past two years fell slightly below this number, so we are pleased to report that we did better (108) this year. 30% of these members attended 20 times or more with a few members attending over 60 times.

Using the Index of Multiple Deprivation 23% of young people were from the 10% to 20% most deprived areas of England. 47% of young people were from the 20% to 30% most deprived areas of England.

The majority of young people that come to Alford House fall into the 0% to 30% most deprived areas of England.

Currently, the majority of members (52%) are aged 11 to 15. 32% are 16 to 19, 13% 8 to 10 and 3% fall into the 20 to 24 age group.

Activities

Health, Fitness & Music Overview

Health and fitness is central to our weekly programme, with a longstanding commitment to offering at least 14 hours of activity each week across four sessions. These sessions have engaged hundreds of young people over the years, providing consistent opportunities for physical and mental wellbeing.

Two of the weekly sessions are scheduled in the afternoon/early evening and are particularly popular with young people after school. Over the past year, we delivered more than 700 hours of health and fitness training during these times. Importantly, these sessions have extended the Club's reach beyond the immediate local area. While some young people may be reluctant to travel a mile or more in the evening, they are far more likely to attend straight after school and then make their way home.

After a short period of familiarisation, many participants feel confident enough to use the fitness facilities independently, following personal programmes with minimal guidance from instructors. Through these activities, young people benefit from:

- Improved cardiovascular health
- Healthy weight maintenance
- Better bone health
- Enhanced mental wellbeing

They also take part in nutritional workshops run by our fitness instructors.

Integrated Sessions: Music Production & Fitness

Twice a week after school, Health and Fitness sessions run alongside our Music Production programme. The music studio features an industry-standard digital audio workstation (Logic Pro), allowing for professional-grade multi-track recording, production, and mastering.

The studio is open to solo artists and small groups of up to five. During sessions, young people work on backing tracks using digital instruments (e.g., drum programming, strings), which are then layered with live instruments such as percussion, piano, and vocals recorded in our dedicated vocal booth.

Some participants have shown a strong interest in sound engineering and production, learning mic techniques, track balancing, mixing, equalisation, and applying audio effects. The genres produced are diverse, ranging from rap and soul to classical, including contributions from young people for whom English is an additional language.

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REPORT OF THE GOVERNORS FOR THE YEAR ENDED 31 MARCH 2025

Participants are encouraged to collaborate, offer feedback, and support each other's creative development. Some have also taken an interest in learning to play instruments like piano, guitar (six-string and bass), and percussion.

Beyond the technical and physical skills, these activities also nurture:

- Peer-level conversation and debate
- Self-confidence
- Constructive feedback skills
- Vocabulary development and self-expression

Support Beyond these Activities

A unique benefit of running fitness and music sessions side by side is the informal space it creates for deeper conversations between young people and youth workers. These moments often lead to meaningful discussions around personal challenges, school life, exam stress, and the broader transitions of adolescence. They may also extend to practical support such as help with CV writing or college applications.

As we look ahead to phase two of our refurbishment, we are eager to expand this vital area of our work by creating more suitable spaces for these important one-to-one interactions and informal mentoring opportunities.

Our Monday evening workshops continued to offer health and fitness training, music production. We have found that the structure of the workshop night helps young people to pursue an activity with more purpose and less distraction than they would otherwise find on multi activity youth Club evenings. This has its own benefits in that it enables young people to develop their skills quicker and to a higher level.

Roller skating remained on the programme for Tuesday evenings. Last year we reported that attendance varied. Not so this year, as a number of new members joined the Club to take part, leading us to increase staff and purchase more equipment.

Our girl's night experienced fluctuating attendance over the year. It is very much a self-determined evening whereby members and staff co-produce the coming term's activity. This can range from a treasure hunt for the younger members, (but the older ones do join in), to film nights and health and fitness sessions.

A number of activities are available on Friday evenings. It has always been our busiest session of the week and there is a strong social element to the evening. It is the end of the week and young people are usually keen to socialise with a less formal approach.

We continued providing support for young people transitioning from primary to secondary school. These sessions sprang from the staff team's observation that many children were facing challenges adjusting to secondary school life, particularly in the aftermath of the pandemic lockdowns. Drawing on resources from Young Minds, our transition support sessions delved into areas such as establishing a support network, recognising personal strengths, building resilience, and addressing the various worries and excitements associated with the move to secondary school. Emphasis was placed on equipping the students with effective strategies to cope with their concerns. Post sessions, everyone said they have settled well into school. Importantly, they know that there is a member of staff dedicated to them should they need further support.

Alford House concentrates most of its activity during the academic year, but as seen above there is an increasing need to provide activity options to teenagers during the summer. To this end, the Club provided activities in both the Music and Health and Fitness studios for four afternoons a week for five weeks during July and August.

Targeted Support

Since January 2022, Alford House has delivered targeted support for young people at the Club and in schools via our *Building Young Aspirations* project. The support is designed to help young people who are facing particular challenges to grow their inner resources, equipping them to function well and navigate the world around them.

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REPORT OF THE GOVERNORS FOR THE YEAR ENDED 31 MARCH 2025

The work incorporates sessions designed to explore several themes, including mental health, consent, critical thinking and masculinity. The sessions are delivered in groups and also at individual level.

86 young people were supported by the project in 2024, split between Alford House itself (32) Lilian Baylis Technology School (LBTS) (35) and The Elmgreen School (19). This number is substantially down on previous years, due partly to a continuing fall in group work and partly to staff absence on sick and study leave.

Referrals for school-based support were most commonly due to behavioural issues, concerns about mental health and emotional well-being and/or poor school engagement and attendance. Other issues prompting a referral were social difficulties, home and family challenges, special educational needs and external influences, including risk of gang involvement. Reasons for offering Club-based support were broadly similar, though with slightly more emphasis on future planning: help to find a college, navigate apprenticeships etc. The number and range of reasons for support underlines the complexity of many young people's lives and strongly indicates that the project is reaching its target group.

We use several tools to gather evidence about the benefits of this area of work. This includes a Youth Engagement Survey (co-produced by young people at Alford House), Stories of Change, Case Studies, and a Self-Evaluation tool for young people to complete. Interviews with young people and staff at the schools we work with were carried out by an external evaluator.

The feedback points to the project's significant success, creating an environment where young people:

- feel welcome and included
- feel safe while taking part in activities
- feel they can express themselves and their ability
- have opportunities to learn about themselves and their community
- feel a sense of purpose and achievement

A range of evidence suggests that young people view Alford House support very positively. Among examples, one Elmgreen School staff member commented that students were *'excited to see Patrick and Safiya. They give good feedback. They enjoy sessions and come out with a smile on their face.'* Young people surveyed rated Alford House highly, in particular for how far they felt welcome, safe and able to express themselves.

Common themes running through the evidence point to key factors in project success, notably:

- the value of young people having time, space and safety to be listened to, express their emotions and reflect on things that have happened
- the youth workers' ability to connect with young people, including the importance of cultural connection
- the emphasis placed on building young people's motivation and self-belief; and
- help given to develop coping strategies and set goals for the future.

The quality of Alford House Staff relationships, with school staff and with young people, the team's flexibility and their willingness to go the extra mile with their support were also seen by school staff as important factors.

Focusing more specifically on the work undertaken at the Club, the external programme evaluator interviewed nineteen young people at a regular Friday Club night. To avoid young people feeling singled out or stigmatised, those interviewed included some young people who had received targeted support and others who had not. For the same reason, questions were kept quite general.

A common core of responses but with some slight variation between the target and the non-target groups comes through in young people's replies when asked what top three things they got out of coming to the Club. Young people from both groups spoke about the staff, the support they received and how the Club helped their confidence, with comments such as: *'You get support. Like if there's anything that happens you go to staff and they'll sort it out straight away'* and *'they help us with lots of things, make us feel special.'*

ALFORD HOUSE

REPORT OF THE GOVERNORS FOR THE YEAR ENDED 31 MARCH 2025

However, young people in the target group also talked about learning about life, gaining knowledge *'for example how to control yourself'*, learning how to communicate, feeling relaxed and at home - *'It's like a second home to be honest'* – and having access to mentors:

"Patrick, Safiya and Sophie especially seem to help you, e.g. help with CVs, applying to colleges. You just know you can go to them".

In contrast, young people from the non-target group were more likely to talk about practical, tangible features - the gym, football, snacks etc.

A similar pattern emerges in young people's answers when asked what three words came to mind when they thought about the Club. Young people from both groups mentioned *'fun'* *'community'* *'feeling safe'* and feeling included or welcome. Young people in the non-target group also tended to suggest action-oriented words, e.g. *'adventure'* or words linked to the social-side of Club such as *'happy'* *'excited,'* *'socialising'*. In contrast, young people in the target group were more likely to suggest words focused on personal development, e.g. *'belief'*, *'freedom,'* *'people who want to help you'* and *'a place to help you grow.'*

These findings point to young people's appreciation of personal and emotional targeted support in a welcoming, safe and fun community setting.

Partnerships

We continue to be part of the North Lambeth consortium of youth providers. The consortium comprises Active Communities Network (lead), Triangle Adventure Playground, Oasis Youth Hub, Young People Matter, Fight 4 Change, Oasis Adventure Play and Alford House. We believe an expanded consortium will be better placed to secure additional financial resources in the future.

In other partnerships, we remain part of the condom distribution scheme and we also continue to provide accommodation to Lambeth's Justice Service to meet young people fearful of travelling across the borough to their offices.

Alford House moves forward into the coming year with excitement about the new consortium, the relationships built with schools and the plans for further refurbishment. It will need to ensure its resources are carefully managed and staff and volunteers are well-supported to continue the work and build on the success achieved this year.

Financial Review

This year the unrestricted fund had a surplus of £66,721 (2024: surplus of £46,980). This was due to higher than expected theatrical rehearsal income and interest receivable on deposit before the final contractors' invoices arrived. The budget for the year, excluding redevelopment costs, was for a balanced budget. A transfer of £1,495,001 was made from the Redevelopment Fund to Unrestricted Funds to eliminate the deficit on the Redevelopment Fund, which was funded by unrestricted activities.

Funds available are £625,831 (2024: £1,316,178). Approximately 50% of this is to be used for Phase 2 of our continued refurbishment.

Reserves Policy

The Governors believe the Club requires a reserve because, in order to meet its objectives, it is entirely dependent for income upon donations, grants, fund raising and rents and lettings from year to year, all of which are uncertain.

As a general principle, the Governors consider the amount of reserves should be equivalent to not less than 3 months of outgoings, based upon the average outgoings of the past two financial years. Where reserves fall below this level, or where they exceed 6 months of average outgoings, the Governors will evaluate income and expenditures (both capital and operational) with a view to ensuring the financial resources of the Club are effectively deployed to meet the Club's objectives.

ALFORD HOUSE

REPORT OF THE GOVERNORS FOR THE YEAR ENDED 31 MARCH 2025

Having noted the extremely uncertain economic environment, which is affecting many of the Club's income sources and its expenditure, the Governors believe an additional level of reserves beyond normal levels is appropriate. Under these circumstances the Governors are satisfied that the Club's current level of reserves is appropriate in the context of the Club's policy, and the Club's anticipated future income and expenditure. As stated above the excess reserve is a one off and is to be applied in full to the refurbishment of the premises in the coming 24 months.

Investment Policy

The Governors are satisfied that the majority of funds that are surplus to immediate requirements are utilised to earn interest with CCLA Investment Management Ltd at their current interest rates. Sufficient monies are left with Lloyds Bank plc so that no day to day transaction charges are levied. There are no other investments owned by or benefiting the Charity.

Most of the charity's funds are to be spent in the short term so there are few funds for long term investment. The Governors are empowered under the Articles of Association to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects, and to invest in the name of the Charity such part of the funds as they may see fit, and to direct the sale or transposition of any such investments.

Fundraising Standards Information

A fundraising strategy has been prepared and approved by the Governors which identifies our income streams and the approach taken for each activity. This strategy takes into account best practice and current standards. With the introduction of GDPR from 25 May 2018 we have reviewed and, where appropriate, revised our policies and procedures including data capture, complaints procedure, transferring of data and the implementation of the data subjects' preferences. All fundraising is done in house and not outsourced to any professional fundraisers or commercial participators. The Charity has not received any complaints regarding its fundraising efforts in the year ended 31 March 2021 or to the date of this report.

In all our policies and practices, we have not actively sought additional data that is not already in the public domain. We only record data that people opt to provide to us. Our communication programme focuses on less intrusive types of communication, for example email. Our direct mail campaigns are minimal and targeted. All fundraising requests are passive as we do not run face to face or telephone campaigns.

Plans for the Future

As we move into the year, we anticipate a period of uncertainty due to Phase 2 of the building works. This will require us to maintain a flexible approach to both budgeting and operations.

The Governors have reviewed the Club's financial budget for the coming year. Excluding additional redevelopment costs, the forecast currently projects a deficit of £30,488. There is still uncertainty surrounding grant funding and income from theatrical lettings, which remains a key concern. However, we remain committed to balancing the budget as the year unfolds.

Maintaining a strong level of lettings income during the refurbishment period will be vital and whilst this presents a significant challenge, it is one we have successfully addressed during previous phases of our redevelopment work. Our detailed approach will continue to be closely overseen by our Finance and Operations Committee, and approved by our Trustees.

Risk Management

The Governors recognise their responsibilities with regards to risk management and to this end have endeavored to ensure that the Club has adequate procedures and strategies that can monitor, eliminate or mitigate the risks faced. The Governors have assessed the significance and likelihood of the risks to which the Club might be exposed, in particular those related to the operation and financial management of the Club, and they are satisfied that the Club has appropriate systems of control which mitigate exposure to the key risks that it faces.

ALORD HOUSE

REPORT OF THE GOVERNORS FOR THE YEAR ENDED 31 MARCH 2025

Responsibilities of the Governors Board

The Governors, who are also Directors of Alford House (the “Charitable Company”) under company law, are responsible for preparing the Governors Report and the financial statements in accordance with applicable law and United Kingdom Financial Reporting Standards.

Company law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources including the income and expenditure of the Charitable Company for that period. In preparing these financial statements the Governors are required:

- to select suitable accounting policies and then apply them consistently;
- to observe the methods and principles in the Charities Statement Of Recommended Practice;
- to make judgments and estimates that are reasonable and prudent;
- to state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Governors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governors are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company’s website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to the disclosure of information to Auditors

So far as the Governors are aware, there is no relevant information of which the charitable company’s auditors are unaware and each Governors has taken all the steps that they ought to have taken as a Governors in order to make them aware of any relevant audit information and to establish that the charitable company’s auditors are aware of that information.

Approval

These financial statements have been prepared in accordance with the Companies Act 2006 and the Charities SORP (FRS102).

This report was approved by the Board of Governors on 11 November 2025.

N. Priestnall

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N Priestnall

Chair of Governors

INDEPENDENT EXAMINER'S REPORT TO THE GOVERNORS OF ALFORD HOUSE

Independent examiner's report to the Governors of Alford House ('the Company')

I report to the charity Governors on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's Governors of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

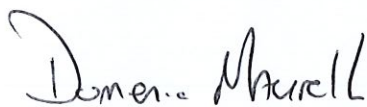
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Domenico Maurello FCCA

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Date: 11/11/2025

ALFORD HOUSE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	10,281	265,751	276,032	335,555
Other trading activities	3	1,672	-	1,672	2,047
Investment income	4	154,593	-	154,593	184,493
Total		<u>166,546</u>	<u>265,751</u>	<u>432,297</u>	<u>522,095</u>
EXPENDITURE ON					
Raising funds	5	-	-	-	660
Charitable activities	6				
Charitable activities		99,825	959,306	1,059,131	1,304,886
Admin		-	-	-	-
Total		<u>99,825</u>	<u>959,306</u>	<u>1,059,131</u>	<u>1,305,546</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	66,721 <u>(1,495,001)</u>	(693,555) <u>1,495,001</u>	(626,834) <u>-</u>	(783,451) <u>-</u>
Net movement in funds		(1,428,280)	801,446	(626,834)	(783,451)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,975,001	(656,431)	2,318,570	3,102,021
TOTAL FUNDS CARRIED FORWARD		<u><u>1,546,721</u></u>	<u><u>145,015</u></u>	<u><u>1,691,736</u></u>	<u><u>2,318,570</u></u>

ALFORD HOUSE

BALANCE SHEET 31 MARCH 2025

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Tangible assets	12	896,031	-	-	896,031	910,547
CURRENT ASSETS						
Debtors	13	33,342	-	11,500	44,842	27,333
Cash at bank and in hand		<u>641,977</u>	<u>24,860</u>	<u>133,514</u>	<u>800,351</u>	<u>1,677,152</u>
		675,319	24,860	145,014	845,193	1,704,485
CREDITORS						
Amounts falling due within one year	14	(49,488)	-	-	(49,488)	(296,462)
NET CURRENT ASSETS/(LIABILITIES)		<u>625,831</u>	<u>24,860</u>	<u>145,014</u>	<u>795,705</u>	<u>1,408,023</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,521,862</u>	<u>24,860</u>	<u>145,014</u>	<u>1,691,736</u>	<u>2,318,570</u>
NET ASSETS						
		<u>1,521,862</u>	<u>24,860</u>	<u>145,014</u>	<u>1,691,736</u>	<u>2,318,570</u>
FUNDS						
	15					
Unrestricted funds					1,521,862	2,950,515
Designated funds						
<i>Members' funds</i>					12,408	12,034
<i>Redevelopment reserve</i>					12,452	12,452
Restricted funds					145,014	(656,431)
TOTAL FUNDS					<u>1,691,736</u>	<u>2,318,570</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The Governors acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Governors and authorised for issue on 11 November 2025 and were signed on its behalf by:



.....
N Priestnall
Chair of Governors

ALFORD HOUSE

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(908,443)</u>	<u>(925,832)</u>
Net cash used in operating activities		<u>(908,443)</u>	<u>(925,832)</u>
Cash flows from investing activities			
Interest received		<u>31,642</u>	<u>102,607</u>
Net cash provided by investing activities		<u>31,642</u>	<u>102,607</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(876,801)	(823,225)
Cash and cash equivalents at the beginning of the reporting period		<u>1,677,152</u>	<u>2,500,377</u>
Cash and cash equivalents at the end of the reporting period		<u>800,351</u>	<u>1,677,152</u>

ALFORD HOUSE

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(626,834)	(783,451)
Adjustments for:		
Depreciation charges	14,515	14,516
Interest received	(31,642)	(102,607)
Increase in debtors	(17,509)	(12,495)
Decrease in creditors	<u>(246,973)</u>	<u>(41,795)</u>
Net cash used in operations	<u>(908,443)</u>	<u>(925,832)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>1,677,152</u>	<u>(876,801)</u>	<u>800,351</u>
	<u>1,677,152</u>	<u>(876,801)</u>	<u>800,351</u>
Total	<u>1,677,152</u>	<u>(876,801)</u>	<u>800,351</u>

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

1.1 General information and basis of preparation

The charity is a company limited by guarantee incorporated in England and Wales. The members of the charitable company are the Governors named on the legal and administration information page.

The charity constitutes a public benefit as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102), the Companies Act 2006 and UK Generally Accepted Practice. A summary of the significant accounting policies applied in the preparation of these accounts are set out below.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the charitable company and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the Governors for particular purposes. The aim and use of the designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purpose.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with SORP (FRS102). Further detail is given in the Governors Report.

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A detailed analysis of restricted fund grants are set out in the notes.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and have been allocated to cost of raising funds and expenditure on charitable activities.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

1.5 Tangible fixed assets and depreciation

The Club premises at Aveline Street, Kennington, London SE11 5DQ were vested in the custodian Governors. This property was transferred to Alford House in 2009. The property was acquired by gift in 1950 and restored by War Damage Claims and grants from the Ministry of Education and other parties. The value for insurance purposes at the date of the transfer was £2,177,378 and this has been taken as the transfer value.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs less estimated residual value of each asset on the following basis:

Land	No depreciation
Buildings	50 years straight line

1.6 Pension costs

The Charity operates a defined contribution pension scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

1.7 Going Concern

The financial statements have been prepared on a going concern basis as the Governors believe that no material uncertainties exist. The Governors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.8 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	147,609	92,535
Gift aid	672	1,217
Grants	95,731	211,303
Commissioned work	<u>32,020</u>	<u>30,500</u>
	<u>276,032</u>	<u>335,555</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Jack Petchey Awards	900	900
London Youth	-	600
National Lottery Community Fund	32,831	31,901
Woodroffe Benton Foundation	-	30,000
Walcot Foundation	-	17,902
Roger Raymond Charitable Trust	60,000	30,000
Garfield Weston Foundation	-	100,000
Other unrestricted grants	<u>2,000</u>	<u>-</u>
	<u>95,731</u>	<u>211,303</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	<u>1,672</u>	<u>2,047</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	122,951	81,886
Interest receivable - trading	<u>31,642</u>	<u>102,607</u>
	<u>154,593</u>	<u>184,493</u>

5. RAISING FUNDS**Other trading activities**

	2025	2024
	£	£
Bad debts	<u>-</u>	<u>660</u>

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	<u>1,029,501</u>	<u>29,630</u>	<u>1,059,131</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	<u>14,516</u>	<u>15,114</u>	<u>29,630</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>14,516</u>	<u>14,516</u>

9. GOVERNORS REMUNERATION AND BENEFITS

There were no Governors remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Governors expenses

There were no Governors expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	<u>156,640</u>	<u>164,088</u>
	<u>156,640</u>	<u>164,088</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Youth Workers	10	10
Administration	1	1
Caretaker and Cleaners	<u>2</u>	<u>2</u>
	<u>13</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,881	321,674	335,555
Other trading activities	2,047	-	2,047
Investment income	<u>184,493</u>	<u>-</u>	<u>184,493</u>
Total	<u>200,421</u>	<u>321,674</u>	<u>522,095</u>
 EXPENDITURE ON			
Raising funds	660	-	660
Charitable activities			
Charitable activities	152,781	1,152,105	1,304,886
Admin	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>153,441</u>	<u>1,152,105</u>	<u>1,305,546</u>
 NET INCOME/(EXPENDITURE)	 46,980	 (830,431)	 (783,451)

RECONCILIATION OF FUNDS

Total funds brought forward	<u>2,928,020</u>	<u>174,001</u>	<u>3,102,021</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>2,975,000</u></u>	 <u><u>(656,430)</u></u>	 <u><u>2,318,570</u></u>

12. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2024 and 31 March 2025	<u>1,128,286</u>
DEPRECIATION	
At 1 April 2024	217,739
Charge for year	<u>14,516</u>
At 31 March 2025	<u>232,255</u>
NET BOOK VALUE	
At 31 March 2025	<u><u>896,031</u></u>
At 31 March 2024	<u><u>910,547</u></u>

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Grant debtors	11,500	-
Rent debtors	12,973	-
Prepayments and accrued income	<u>20,369</u>	<u>27,333</u>
	<u>44,842</u>	<u>27,333</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	4,515	4,546
VAT	1,658	73,549
Other creditors	599	13,316
Accrued expenses	<u>42,716</u>	<u>205,051</u>
	<u>49,488</u>	<u>296,462</u>

15. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
Unrestricted	2,975,001	66,722	(1,495,001)	1,546,722
Restricted funds				
Redevelopment Fund	(723,790)	(771,211)	1,495,001	-
Jack Petchey Awards	899	(501)	-	398
Woodroffe Benton Foundation	30,000	(30,000)	-	-
National Lottery Community Fund	8,049	317	-	8,366
Walcot Ed Foundation	17,161	(17,161)	-	-
Roger Raymond Charitable Trust	11,250	-	-	11,250
Lord Glendonbrook & The Michael Bishop Foundation	-	60,000	-	60,000
The KN Shah Trust	-	5,000	-	5,000
Barry & Peggy High Foundation	-	50,000	-	50,000
Accenture	-	10,000	-	10,000
	<u>(656,431)</u>	<u>(693,556)</u>	<u>1,495,001</u>	<u>145,014</u>
TOTAL FUNDS	<u>2,318,570</u>	<u>(626,834)</u>	<u>-</u>	<u>1,691,736</u>

The Jack Petchey Awards are awards to young people of £300 that the young person decides how to spend on the youth Club. They are mainly spent on equipment of activities.

Jack Petchey Foundation is a grant towards providing dance workshops once a week in partnership with the Boury Academy from January 2022 to December 2022.

The National Lottery Community Fund was used to pay salaries and session workers primarily involved in preventing young peoples' exclusion from school and who are at risk of becoming involved in youth violence. The grant is also used to pay some of the associated evaluation costs.

Lambeth Council was used to pay salaries and some core costs associated with the running of the Club.

London Youth provided funding to set up a Table Tennis Club once a week for six months.

The Woodroffe Benton Foundation is used to pay salaries, particularly of those providing additional support to young people to prevent their exclusion from school and who are at risk of becoming involved in youth violence.

The Walcot Foundation grant is used to pay salaries of staff working closely with the targeted youth support staff, providing health and fitness activity and music activity.

The Roger Raymond Charitable Trust was used to pay youth workers and their associated costs.

The Lambeth S106 was used to purchase sports equipment.

The redevelopment fund is for the redevelopment of the Alford House site.

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	166,546	(99,824)	66,722
Restricted funds			
Redevelopment Fund	1	(771,212)	(771,211)
Jack Petchey Awards	900	(1,401)	(501)
Woodroffe Benton Foundation	-	(30,000)	(30,000)
National Lottery Community Fund	32,830	(32,513)	317
Walcot Foundation	-	(17,161)	(17,161)
Lambeth Council	23,000	(23,000)	-
Roger Raymond Charitable Trust	60,000	(60,000)	-
Lord Glendonbrook & The Michael Bishop Foundation	75,000	(15,000)	60,000
Active Communities Network	7,500	(7,500)	-
The KN Shah Trust	5,000	-	5,000
Chips	1,520	(1,520)	-
Barry & Peggy High Foundation	50,000	-	50,000
Accenture	10,000	-	10,000
	<u>265,751</u>	<u>(959,307)</u>	<u>(693,556)</u>
TOTAL FUNDS	<u>432,297</u>	<u>(1,059,131)</u>	<u>(626,834)</u>

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Unrestricted	2,928,020	46,981	2,975,001
Restricted funds			
Redevelopment Fund	116,127	(839,917)	(723,790)
Jack Petchey Awards	920	(21)	899
Woodroffe Benton Foundation	22,500	7,500	30,000
National Lottery Community Fund	7,902	147	8,049
Walcot Foundation	15,302	1,859	17,161
Roger Raymond Charitable Trust	11,250	-	11,250
	<u>174,001</u>	<u>(830,432)</u>	<u>(656,431)</u>
TOTAL FUNDS	<u>3,102,021</u>	<u>(783,451)</u>	<u>2,318,570</u>

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	200,421	(153,440)	46,981
Restricted funds			
Redevelopment Fund	4,870	(844,787)	(839,917)
Jack Petchey Awards	900	(921)	(21)
Woodroffe Benton Foundation	30,000	(22,500)	7,500
London Youth	600	(600)	-
National Lottery Community Fund	31,902	(31,755)	147
Walcot Foundation	17,902	(16,043)	1,859
Lambeth Council	23,000	(23,000)	-
Roger Raymond Charitable Trust	30,000	(30,000)	-
Lord Glendonbrook & The Michael Bishop Foundation	75,000	(75,000)	-
Active Communities Network	7,500	(7,500)	-
Garfield Weston Foundation	100,000	(100,000)	-
	<u>321,674</u>	<u>(1,152,106)</u>	<u>(830,432)</u>
TOTAL FUNDS	<u>522,095</u>	<u>(1,305,546)</u>	<u>(783,451)</u>

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
Unrestricted	2,928,020	113,703	(1,495,001)	1,546,722
Restricted funds				
Redevelopment Fund	116,127	(1,611,128)	1,495,001	-
Jack Petchey Awards	920	(522)	-	398
Woodroffe Benton Foundation	22,500	(22,500)	-	-
National Lottery Community Fund	7,902	464	-	8,366
Walcot Ed Foundation	15,302	(15,302)	-	-
Roger Raymond Charitable Trust	11,250	-	-	11,250
Lord Glendonbrook & The Michael Bishop Foundation	-	60,000	-	60,000
The KN Shah Trust	-	5,000	-	5,000
Barry & Peggy High Foundation	-	50,000	-	50,000
Accenture	-	10,000	-	10,000
	<u>174,001</u>	<u>(1,523,988)</u>	<u>1,495,001</u>	<u>145,014</u>
TOTAL FUNDS	<u>3,102,021</u>	<u>(1,410,285)</u>	<u>-</u>	<u>1,691,736</u>

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	366,967	(253,264)	113,703
Restricted funds			
Redevelopment Fund	4,871	(1,615,999)	(1,611,128)
Jack Petchey Awards	1,800	(2,322)	(522)
Woodroffe Benton Foundation	30,000	(52,500)	(22,500)
London Youth	600	(600)	-
National Lottery Community Fund	64,732	(64,268)	464
Walcot Foundation	17,902	(33,204)	(15,302)
Lambeth Council	46,000	(46,000)	-
Roger Raymond Charitable Trust	90,000	(90,000)	-
Lord Glendonbrook & The Michael Bishop Foundation	150,000	(90,000)	60,000
Active Communities Network	15,000	(15,000)	-
Garfield Weston Foundation	100,000	(100,000)	-
The KN Shah Trust	5,000	-	5,000
Chips	1,520	(1,520)	-
Barry & Peggy High Foundation	50,000	-	50,000
Accenture	10,000	-	10,000
	<u>587,425</u>	<u>(2,111,413)</u>	<u>(1,523,988)</u>
TOTAL FUNDS	<u>954,392</u>	<u>(2,364,677)</u>	<u>(1,410,285)</u>

ALFORD HOUSE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

16. DESIGNATED FUNDS

i) Members' Fund

The income funds of the charity include the Members' Fund, which is a designated fund.

The basic funding each year comes from the allocation of 50% of the members' subscriptions and canteen profit. In addition, the proceeds of any fund-raising efforts by the members are taken to the fund, together with any donations received.

The responsibility for decisions regarding expenditure is in the hands of a committee of members. This committee has complete autonomy, with the Senior Youth Worker attending in an advisory capacity.

<i>Members' Fund</i>	£
Balance of Fund on 1 April 2024	12,034
Add: Income	374
Less: Outgoings for the year	-
Balance as at 31 March 2025	12,408

ii) Redevelopment Fund

This fund is for the redevelopment of the site.

<i>Redevelopment Fund</i>	£
Balance of Fund on 1 April 2024	12,452
Add: Income	-
Less: Outgoings for the year	-
Balance as at 31 March 2025	12,452

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	147,609	92,535
Gift aid	672	1,217
Grants	95,731	211,303
Commissioned work	<u>32,020</u>	<u>30,500</u>
	276,032	335,555
Other trading activities		
Fundraising events	1,672	2,047
Investment income		
Rents received	122,951	81,886
Interest receivable - trading	<u>31,642</u>	<u>102,607</u>
	<u>154,593</u>	<u>184,493</u>
Total incoming resources	432,297	522,095
EXPENDITURE		
Other trading activities		
Bad debts	-	660
Charitable activities		
Wages	156,640	164,088
Insurance	11,433	11,621
Light and heat	18,512	15,773
Telephone	2,025	1,708
Postage and stationery	2,353	1,561
Payroll bureau	504	504
Repairs and renewals	8,118	24,352
Cleaning	23,501	17,965
Subscriptions and membership	505	924
Redevelopment	786,212	1,019,787
Legal fees	69	48
Letting fees	1,280	1,335
Travel and subsistence	1,011	566
Staff training cost	235	438
Club activities - equipment	17,040	17,314
Bank charges	<u>63</u>	<u>-</u>
	1,029,501	1,277,984

Support costs

Finance		
Freehold property	14,516	14,516
	2025	2024
	£	£
Finance		
Governance costs		
Accountancy and legal fees	<u>15,114</u>	<u>12,386</u>
Total resources expended	<u>1,059,131</u>	<u>1,305,546</u>
Net expenditure	<u>(626,834)</u>	<u>(783,451)</u>

ALFORD HOUSE

England & Wales - Charity number 1123902

Accounts

REGISTERED COMPANY NUMBER: 06521183 (England and Wales)
REGISTERED CHARITY NUMBER: 1123902

**REPORT OF THE GOVERNORS' AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
ALFORD HOUSE**



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FOR THE YEAR ENDED 31 MARCH 2024**

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ALFORD HOUSE

REPORT OF THE GOVERNORS' FOR THE YEAR ENDED 31 MARCH 2024

The governors who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The Governors have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06521183 (England and Wales)

Registered Charity number

1123902

Registered office

Alford House
Aveline Street
London
SE11 5DQ

Governors

N Baker
P S Bickerdike
B Bond
B Carter-White
B Chandaria (to 7 August 2024)
T F De Vere Green
C Lloyd
W J Maunder Taylor
N J Priestnall
Ms J Sanchez
M Shaw (to 12 March 2024)
T Shittu
Ms R Walsh
Ms J R Wells
P M Woodroffe

Company Secretary

J A Orloff

Independent Examiner

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

ALFORD HOUSE

**REPORT OF THE GOVERNORS'
FOR THE YEAR ENDED 31 MARCH 2024**

Report of governors, incorporating a strategic report, approved by order of the Board of Governors, as the company directors,
on 4 November 2024..... and signed on the board's behalf by:



.....
N Priestnall
Chair of Governors

ALFORD HOUSE

REPORT OF THE GOVERNORS' FOR THE YEAR ENDED 31 MARCH 2024

The Governors will meet three times a year in March, June and October with an additional annual AGM. In accordance with these powers, the Governors have approved the rules of management set out below, to be administered by four Subcommittees appointed by the Governors annually on the last quarter of the year to hold office for one year from the succeeding 1 January. The Subcommittees to hold meetings as required and report to every Governors Meeting.

- The Activities of Alford House shall be carried on under the name 'Alford House Club'.
- In accordance with the objects of the Trust the aims of the club are expressed as the development of young people in their mental, moral, physical and spiritual capacities through leisure time activities in a way which will assist them to grow into mature and responsible members of society.
- There shall be an Estates and Development Committee responsible for the upkeep of the Estate and to oversee the redevelopment of the premises as outlined in their Terms of Reference. The committee to comprise of four Governors, the General Manager and two other club members.
- There shall be a Remuneration Committee responsible for the annual review of salaries and to review the club policies in their Terms of Reference. The committee to comprise three Governors and the General Manager.
- There shall be a Programme and Curriculum Committee responsible for reviewing the club programme and monitoring their Terms of Reference. The committee to comprise three Governors, the General Manager and two club members.
- There shall be Finance and General Purposes Committee responsible for sound financial control of club monies, the production of budgets and financial statements as itemised in their Terms of Reference. The committee to comprise four Governors, the General Manager and two club members. They have the power to approve expenditure between £3,000 and £8,000 with expenditure below £3,000 to be at the discretion of the Club Manager. Expenditure above £8,000 to be referred to the Governors for approval.
- Notice of meetings shall be sent to members not less than seven days before the date of the meeting. Notification of the date of any such meetings included in the minutes of the previous meeting and circulated to members within the same limits shall be equivalent to such notice.
- Three members shall constitute a quorum. If a quorum is not present the meeting shall be adjourned for two weeks with further notice. If a quorum is not present at the adjourned meeting the members present shall form a quorum.
- The Governors are responsible for the finances of Alford House, for the maintenance of accounts and other financial records and for arranging the annual audit. The Finance and General Purposes Committee shall be responsible to the Governors for the proper recording of all money received or receivable by the club and for its payments to the Alford House bank account at Lloyds TSB Bank, Oxford Street, WC1B 5HR. The Finance and General Purposes Committee shall sanction all expenditure with power to delegate authority within limits as determined to the Honorary Treasurer or to the Club Manager and subject to such ratification as the Governors may require.
- Full-time and part-time youth workers are employed by the Governors, who through the Honorary Treasurer are responsible for the payment of the remuneration concerned. The appointment of both full-time and part-time youth workers shall be made by the Governors. Such workers work under the direction of the Governors.
- The terms of service shall be communicated to youth workers at the time of their appointment, together with any amendment subsequent to their appointment.
- These rules may be changed by resolution of the Governors at any time. Two months' notice of any such change shall be given by the Governors through its Chairperson.

ALFORD HOUSE

REPORT OF THE GOVERNORS' FOR THE YEAR ENDED 31 MARCH 2024

- The Governors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives, activities and how we deliver public benefit

In accordance with the objects of the Trust the aims of the club are expressed as the development of young people in their mental, moral, physical and spiritual capacities through leisure time activities in a way which will assist them to grow into mature and responsible members of society.

In planning our activities for the year, we considered the Charity Commission's guidance on public benefit at our Governor meetings. The club is available for all young people aged 8 - 22 years regardless of personal background, faith, gender or personal circumstances, and we believe this philosophy of openness to all enriches everyone through the sharing of skills, aptitudes and life experiences for our young people. It provides a range of physical, mental, social, cultural and artistic activities, off-site events and informal and more formal educational programmes for young people's personal and social development. These are designed to meet a curriculum that is:

- Educative - enabling young people to gain the skills, knowledge and attitudes needed to identify, advocate and pursue their rights and responsibilities as members of groups and societies; and designed to promote:
- Equality of opportunity - through the challenging of oppressions such as racism and sexism and all those which spring from differences of culture, race, language, sexual identity, gender, age, disability, religion and class and through the celebration of diversity and strengths which arise from those differences.
- Community cohesion - enabling diverse individuals and groups to work together in a dynamic way for their own social, economic and personal wellbeing.
- Participative - through a voluntary relationship with young people in which they are partners in the learning process and decision making structures which affect their own and other people's lives and their environment; and
- Empowering - supporting young people to understand and act on the personal social and political issues which affect their lives, the lives of others and the communities of which they are a part.

Achievements and Performance

Introduction

The achievements of the club this year are spread across many aspects of club life, including the beginning of refurbishment, the recruitment of new trustees and securing ongoing funding in light of increasing costs. Again, all proved challenging, but we can reflect on many successes in these areas. The club's performance was also very strong, with the number of members increasing steadily over the year. We have achieved a significant amount of work in a very short period, which is a testament to the hard work of everyone involved.

From November 2023, refurbishment of the club began in earnest. Great efforts were made to ensure services to young people could continue from our premises in Aveline Street with minimal disruption. We did achieve this and are pleased to report that only two sessions were lost over the whole period between November 2023 and the end of March 2024, due to the unexpected loss of electricity.

A great deal of reconfiguration had to take place to make this possible and we are grateful to both Morgan Lovell, for providing over 20 volunteers to move furniture and equipment all around the club, and to Pallas LLP, for providing volunteers to wash down and clean what was to become a temporary new home for our fitness studio.

Although we ensured we could remain operational during the refurbishment, there was still a significant impact on our daily activities, particularly to the spaces we could operate in and support young people. More than half of the club was off limits to young people for health and safety reasons. We are therefore, fairly pleased with the following statistics:

ALFORD HOUSE

REPORT OF THE GOVERNORS' FOR THE YEAR ENDED 31 MARCH 2024

Statistics

Membership was slightly down on the previous year. We registered a respectable 320 young people over the course of the year, still well above our target of 200.

Core membership (those that have attended ten times or more over the year) remained similar to the year before but remains slightly below the 100+ we would like to see. We aim to see this increase once refurbishment is complete.

Female membership continued to increase, rising from 38% to 42% of total membership. Most pleasing is that this was reflected in female attendance, with attendance up 5%, from 39% to 44%.

Monitoring demographics of those engaged with:

46% were Black
21% White
37% Mixed
10% Other
2% Asian
11% did not provide information

Age groups were represented as:

8 to 10 years 6%
11 to 15 years 57%
16 to 19 years 32%
20 to 25 years 5%

Our own analysis, utilising the Indices of Multiple Deprivation (IMD), reveals that 58% of the young people we work with live in the 30% most deprived neighbourhoods in London. Only 7% reside in neighbourhoods above the 50% most deprived.

Activity

Health and fitness activity features strongly on the weekly programme. We have been providing at least 14 hours per week spread over four sessions for over eleven years and it has engaged hundreds of young people.

Two sessions take place in the afternoon/early evening and these prove popular with young people after school.

Over the course of the year, we delivered over 700 hours of health and fitness training during the afternoon. In addition, we are finding that these sessions widen the reach of the Club beyond the local area. While young people, (perhaps on advice from their parents), may not be willing to travel a mile or more in the evening to attend the youth club, they are happy to attend after school and then travel home.

After only a short period of time, members are confident enough to access the facility and work on their personal programmes with minimal intervention from the fitness instructors. Through this activity young people:

- Improve cardiovascular health
- Maintain a healthy weight
- Improve bone health
- Improve mental health

They also engage in nutritional workshops with the fitness instructors.

Twice a week after school, Music Production and Health and Fitness run concurrently.

Our Music Studio is based around a digital audio workstation (Logic Pro) which is an industry standard multi-track recording, production and mastering setup.

The studio is open to young people as solo artists or small groups of up to 5.

ALFORD HOUSE

REPORT OF THE GOVERNORS' FOR THE YEAR ENDED 31 MARCH 2024

During these sessions we work on backing tracks using digital instruments e.g., drum programming and string sections. We then layer over these with live instruments, including percussion, piano and vocals which are recorded in our vocal booth.

Some users have shown a keen interest in recording other artists under guidance with regards to mic technique, sound engineering techniques, track balancing, mixing and equalisation and the application of the many effects that are available.

We have had the pleasure of producing a diverse group of genres, from rap to soul to classical, with some young artists for whom English is not their first language.

The service users are encouraged to collaborate on each other's projects and give feedback.

Recently there have been some young attendees who have been interested in simply learning to play the piano or 6 string/ bass guitar and percussion.

Throughout all the above, there are other repertoires which are developed and expanded on; conversation and debate at peer level, self-confidence, being receptive to criticism, vocabulary and self-expression.

A feature of having both fitness and music activities running concurrently, is the number of young people who use this opportunity to talk to youth workers about their lives. This may involve opening up about difficulties they are facing, school life, anxiety about exams or just the changes in their lives as they move to adulthood and how to face the challenge this presents. It could also extend to support with a CV or college application. This is a particular area of our work we want to expand upon by providing more suitable facilities for this kind of interaction in phase two of the redevelopment.

Our Monday evening workshops continued to offer health and fitness training, music production and until the end of 2023, table tennis. We have found that the structure of the workshop night helps young people to pursue an activity with more purpose and less distraction than they would otherwise find on multi activity youth club evenings. This has its own benefits in that it enables young people to develop their skills quicker and to a higher level.

Roller skating remained on the programme for Tuesday evenings. Attendance varied during this year but it is mostly a very popular evening.

Our girl's night experienced fluctuating attendance over the year. It is very much a self-determined evening whereby members and staff co-produce the coming terms activity. This can range from a treasure hunt for the younger members, (but the older ones do join in), to film nights and health and fitness sessions.

A number of activities are available on Friday evenings. It has always been our busiest session of the week and there is a strong social element to the evening. It is the end of the week and young people are usually keen to socialise with a less formal approach.

During the course of the year, there was increased effort into providing support for young people transitioning from primary to secondary school, primarily focused on our younger cohort of club members. These sessions sprang from the staff team's observation that many children were facing challenges adjusting to secondary school life, particularly in the aftermath of the pandemic lockdowns. Drawing on resources from Young Minds, our transition support sessions delved into areas such as establishing a support network, recognising personal strengths, building resilience, and addressing the various worries and excitements associated with the move to secondary school. Emphasis was placed on equipping the students with effective strategies to cope with their concerns. Sixteen Year 6 pupils took part in these sessions. Post sessions, all said they have settled well into school. Importantly, they know that there is a member of staff dedicated to them should they need further support.

We have been limited in the amount of offsite activity we do at present due to the lack of a minibus, but skiing with Snow Camp became a highlight of the year. Twelve young people began their skiing journey in the summer of 2023 by enjoying two days indoor skiing and snowboarding at the Snow Centre in Hemel Hempstead. Of the twelve, seven young people continued to improve their skills and knowledge by moving on to take part in five full day Sunday sessions of skiing and snowboarding during the autumn. Five then took part in Snow Camps Excel programme from January to April 2024, culminating with a week's skiing and snowboarding in Andorra. After shadowing an instructor for a week, they returned to complete tests that led to all five receiving their British Association of Ski Instructors Foundation certificates. The young people have enthused about the experience and of course the Andorra trip in particular. They have memories for a lifetime that we are sure they will cherish.

ALFORD HOUSE

REPORT OF THE GOVERNORS' FOR THE YEAR ENDED 31 MARCH 2024

Alford House concentrates most of its activity during the academic year, but as seen above there is an increasing need to provide activity options to teenagers during the summer. To this end, the club provided activities in both the Music and Health and Fitness studios for four afternoons a week for five weeks. Attendance to these sessions got off to a great start but dissipated towards the end of the summer. A highlight of recent summers has been providing a work placement with stockbrokers TP ICAP. This is facilitated by a trustee and a member of staff for a young person who has faced significant challenges and expressed interest in a future in finance.

Since January 2022, Alford House has delivered targeted support for young people at the Club and in schools via our *Building Young Aspirations* project. The support is designed to help young people who are facing particular challenges to grow their inner resources, equipping them to function well and navigate the world around them.

The work incorporates sessions designed to explore several themes, including mental health, consent, critical thinking and masculinity. The sessions are delivered in groups and also at individual level.

In 2023, 170 young people were supported as part of *Building Young Aspirations*, a marked increase on the previous year when 95 young people were supported. The number of young people supported at school fell slightly. Numbers recorded as accessing support at the club rose sharply: this largely reflects more rigorous recording of encounters that are often, by their nature, more ad hoc.

In common with the schools-based cohort, young people supported at the club were struggling with a wide-range of issues, often in combination, including anxiety, anger management, problematic family and/or peer relationships, domestic violence and uncertainty about their future direction. One young person, the subject of a case study, is described as being 'stuck in a loop of destruction in and out of school,' while another disclosed excessive drugs use.

We use several tools to gather evidence about the benefits of this area of work. This includes a Youth Engagement Survey (co-produced by young people at Alford House), Stories of Change, Case Studies, and a Self-Evaluation tool for young people to complete. Interviews with young people and staff at the schools we work with were carried out by an external evaluator

The feedback points to the project's significant success, creating an environment where young people:

- feel welcome and included
- feel safe while taking part in activities
- feel they can express themselves and their ability
- have opportunities to learn about themselves and their community
- feel a sense of purpose and achievement

Focussing on our external evaluators' interviews with school staff, it was noted that Alford House wasn't alone in offering targeted support for young people facing challenges. As one staff member put it: *'Many other organisations come in. One does more or less the same thing.'* This was seen as having benefits in reducing reliance on any one organisation or individual. Alford House support was, however, seen as having a number of stand-out features.

Staff valued Alford House's role in the community, noting that *'many students say they attend Alford House for one reason or another (homework club, roller disco etc)'* and that they encouraged this. This was seen as especially important with the loss of other local youth facilities and in ensuring continuity of support. *'Alford House is a community pillar, especially during the summer holidays. It means someone else is checking on students when LBTS isn't.'*

The combination of 1:2:1 and/or group support was seen as beneficial. As one colleague stated, *'it's not a case of one size fits all.'*

Finally, staff valued the consistency of Alford House's support, both in terms of the team's reliability and their consistent approach with students. This chimed with the school's emphasis on consistency, for example in the approach taken to uniform, how students entered the classroom etc. *'Behaviour improves when young people know the expectations. Some haven't got consistency at home.'* It was also seen as key to building trust. *'If there's no consistency... young people become very distrustful of adults. Students are disappointed.'* *'Young people need reliability from someone in their lives not connected to school, as they don't feel they can share or open up to someone in school.'*

ALFORD HOUSE

REPORT OF THE GOVERNORS' FOR THE YEAR ENDED 31 MARCH 2024

Interviewees also pointed to team members' complementary approaches, their flexibility, understanding of and commitment to the school.

Speaking of one of Alford House's staff, a teacher noted that *'He has worked with us for a long time. He knows how we operate.'* As a local boy *'he knows the area'* and was a *'fountain of information... I've heard him say to a young person 'what about this?'* Another observed that he was *'therapeutic... he makes you feel good. I've never heard him raise his voice.'* Another staff member of Alford House was described as having a different approach which was also effective. *'She knows all the staff... They work very well together.'*

The team's understanding of the school counted for a lot. *'When we're having a challenging day, they know where to go to and what to do. They get the kids and know what school life is about... They have embedded themselves in school. They know our values. They know the timetable. They realise that relationships with young people, staff and parents matter. They also act as advocates for students.'*

Two staff interviewees mentioned feeling supported themselves, in addition to the support they see for their students. *'He always checks in and asks how we are.'* Both volunteers were seen as *'coming from a place that really cares'* and *'invested in us as a school'* – evidenced by one going to the Year 11 Prom and another going to the OFSTED celebration party. Both were seen as colleagues and *'not like external staff.'*

All the staff members interviewed commented that needs were going up, while support was less readily available and not affordable by schools. If support of the kind Alford House provides was not on offer *'kids will end up really struggling a lot in school.'*

Partnerships

We continue to be part of the North Lambeth consortium of youth providers. Alford House was instrumental in expanding the consortium from five to seven organisations for the next round of commissioning from Lambeth Council from April 2023.

The consortium comprises of Active Communities Network (lead), Triangle Adventure Playground, Oasis Youth Hub, Young People Matter, Fight 4 Change, Oasis Adventure Play and Alford House. We believe an expanded consortium will be better placed to secure additional financial resources in the future.

In other partnerships, we remain part of Brook's condom distribution scheme and we also continue to provide accommodation to Lambeth's Justice Service to meet young people fearful of travelling across the borough to their offices.

Alford House moves forward into the coming year with excitement about the new consortium, the relationships built with schools and the plans for further refurbishment. It will need to ensure its resources are carefully managed and staff and volunteers well-supported to continue the work and build on the success achieved this year.

Financial Review

This year the unrestricted fund had a surplus of £46,980 (2023: surplus of £566,032) which led to an increase in reserves generated from unrestricted activities to £2,039,968 (2023: £1,978,994) excluding the value of the Club's freehold premises. The unrestricted fund surplus was achieved, despite lower theatrical rehearsal income due to building works, being offset by interest receivable on deposit before contractor's invoices began to arrive. The budget for the year, excluding redevelopment costs, was for a balanced budget. The reason for the overall deficit in the year was due to the significant refurbishment works carried out to the property

Reserves Policy

The Governors believe the Club requires a reserve because, in order to meet its objectives, it is entirely dependent for income upon donations, grants, fund raising and rents and lettings from year to year, all of which are uncertain.

As a general principle, the Governors consider the amount of reserves should be equivalent to not less than 3 months of outgoings, based upon the average outgoings of the past two financial years. Where reserves fall below this level, or where they exceed 6 months of average outgoings, the Governors will evaluate income and expenditures (both capital and operational) with a view to ensuring the financial resources of the Club are effectively deployed to meet the Club's objectives.

ALFORD HOUSE

REPORT OF THE GOVERNORS' FOR THE YEAR ENDED 31 MARCH 2024

Having noted the extremely uncertain economic environment, which is affecting many of the Club's income sources and its expenditure, the Governors believe an additional level of reserves beyond normal levels is appropriate. Under these circumstances the Governors are satisfied that the Club's current level of reserves is appropriate in the context of the Club's policy, and the Club's anticipated future income and expenditure. As stated above the excess reserve is a one off and is to be applied in full to the refurbishment of the premises in the coming 24 months.

Investment Policy

The Governors are satisfied that the majority of funds that are surplus to immediate requirements are utilised to earn interest with CCLA Investment Management Ltd at their current interest rates. Sufficient monies are left with Lloyds Bank plc so that no day to day transaction charges are levied. There are no other investments owned by or benefiting the Charity.

Most of the charity's funds are to be spent in the short term so there are few funds for long term investment. The Governors are empowered under the Articles of Association to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects, and to invest in the name of the Charity such part of the funds as they may see fit, and to direct the sale or transposition of any such investments.

Fundraising Standards Information

A fundraising strategy has been prepared and approved by the Governors which identifies our income streams and the approach taken for each activity. This strategy takes into account best practice and current standards. With the introduction of GDPR from 25 May 2018 we have reviewed and, where appropriate, revised our policies and procedures including data capture, complaints procedure, transferring of data and the implementation of the data subjects' preferences. All fundraising is done in house and not outsourced to any professional fundraisers or commercial participators. The Charity has not received any complaints regarding its fundraising efforts in the year ended 31 March 2021 or to the date of this report.

In all our policies and practices, we have not actively sought additional data that is not already in the public domain. We only record data that people opt to provide to us. Our communication programme focuses on less intrusive types of communication, for example email. Our direct mail campaigns are minimal and targeted. All fundraising requests are passive as we do not run face to face or telephone campaigns.

Plans for the Future

We could be entering some uncertainty during the year due to ongoing building works, leaving us needing to adopt a flexible approach to budgets and operations. The Governors have reviewed the Club's financial budget for the coming year. The budget forecast, excluding further redevelopment costs, a deficit of £5,550. Uncertainty about grants and theatrical letting income remain a concern, but as always, we will endeavour to balance the budget as the year progresses. Ensuring a good level of letting income is preserved in the face of refurbishment will be critical. This will be a challenging task.

The trustees are piloting a new governing structure this coming year. There will now be four sub-committees to the board, replacing the current three. They will be, Finance and Operations (who will take over responsibility from the Estates committee for the redevelopment), Youth Engagement, Regulatory and Compliance and External Relations.

The Finance and Operations committee will lead the work on a revised strategy that has been approved by the trustees to refurbish the existing Club building and secure a sustainable future income. As a result of the concern about the budget over the coming year, the Finance and Operations committee have decided not to expend large amounts of reserves to progress the redevelopment of the club and will only authorise expenditure based on the amount of funds raised for this specific purpose. We are pleased to say that funds have already been raised to enable us to continue, beyond the near completed Phase 1, at a steady pace for this purpose. A full specification for Phase 2 works is complete and a timeline for further funding applications and a start date for Phase 2 is in place.

Risk Management

The Governors recognise their responsibilities with regards to risk management and to this end have endeavored to ensure that the Club has adequate procedures and strategies that can monitor, eliminate or mitigate the risks faced. The Governors have assessed the significance and likelihood of the risks to which the Club might be exposed, in particular those related to the operation and financial management of the Club, and they are satisfied that the Club has appropriate systems of control which mitigate exposure to the key risks that it faces.

ALFORD HOUSE

REPORT OF THE GOVERNORS' FOR THE YEAR ENDED 31 MARCH 2024

Responsibilities of the Governors Board

The Governors, who are also Directors of Alford House (the "Charitable Company") under company law, are responsible for preparing the Governors' Report and the financial statements in accordance with applicable law and United Kingdom Financial Reporting Standards.

Company law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources including the income and expenditure of the Charitable Company for that period. In preparing these financial statements the Governors are required:

- to select suitable accounting policies and then apply them consistently;
- to observe the methods and principles in the Charities Statement Of Recommended Practice;
- to make judgments and estimates that are reasonable and prudent;
- to state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Governors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governors are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

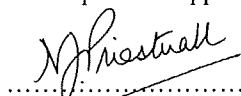
Statement as to the disclosure of information to Auditors

So far as the Governors are aware, there is no relevant information of which the charitable company's auditors are unaware and each Governors has taken all the steps that they ought to have taken as a Governors in order to make them aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Approval

These financial statements have been prepared in accordance with the Companies Act 2006 and the Charities SORP (FRS102).

This report was approved by the Board of Governors on 4 November 2024.



N Priestnall

Chair of Governors

Type te

INDEPENDENT EXAMINER'S REPORT TO THE GOVERNORS OF ALFORD HOUSE

Independent examiner's report to the Governors of Alford House ('the Company')

I report to the charity Governors on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's Governors of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Domenico Maurello FCCA

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Date: 4/11/2024

ALFORD HOUSE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	13,881	321,674	335,555	254,780
Other trading activities	3	2,047	-	2,047	425
Investment income	4	184,493	-	184,493	121,316
Total		<u>200,421</u>	<u>321,674</u>	<u>522,095</u>	<u>376,521</u>
 EXPENDITURE ON					
Raising funds	5	660	-	660	-
Charitable activities	6				
Charitable activities		152,781	1,152,105	1,304,886	(263,116)
Total		<u>153,441</u>	<u>1,152,105</u>	<u>1,305,546</u>	<u>(263,116)</u>
 NET INCOME/(EXPENDITURE)		46,980	(830,431)	(783,451)	639,637
 RECONCILIATION OF FUNDS					
Total funds brought forward		2,928,020	174,001	3,102,021	2,462,384
 TOTAL FUNDS CARRIED FORWARD		<u>2,975,000</u>	<u>(656,430)</u>	<u>2,318,570</u>	<u>3,102,021</u>

ALFORD HOUSE

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	12	910,547	-	-	910,547	925,063
CURRENT ASSETS						
Debtors	13	19,833	-	7,500	27,333	14,838
Cash at bank and in hand		<u>2,316,597</u>	<u>24,486</u>	<u>(663,931)</u>	<u>1,677,152</u>	<u>2,500,377</u>
		2,336,430	24,486	(656,431)	1,704,485	2,515,215
CREDITORS						
Amounts falling due within one year	14	(296,462)	-	-	(296,462)	(338,257)
NET CURRENT ASSETS/(LIABILITIES)		<u>2,039,968</u>	<u>24,486</u>	<u>(656,431)</u>	<u>1,408,023</u>	<u>2,176,958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,950,515</u>	<u>24,486</u>	<u>(656,431)</u>	<u>2,318,570</u>	<u>3,102,021</u>
NET ASSETS		<u>2,950,515</u>	<u>24,486</u>	<u>(656,431)</u>	<u>2,318,570</u>	<u>3,102,021</u>
FUNDS	15					
Unrestricted funds					2,950,515	2,904,056
Designated funds						
<i>Members' funds</i>					12,034	11,512
<i>Redevelopment reserve</i>					12,452	12,452
Restricted funds					(656,431)	174,001
TOTAL FUNDS					<u>2,318,570</u>	<u>3,102,021</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The Governors acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Governors and authorised for issue on 4 November 2024
and were signed on its behalf by:



.....
N Priestnall

Chair of Governors

ALFORD HOUSE**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(925,832)</u>	<u>1,468,123</u>
Net cash (used in)/provided by operating activities		<u>(925,832)</u>	<u>1,468,123</u>
 Cash flows from investing activities			
Sale of tangible fixed assets		-	556,180
Interest received		<u>102,607</u>	<u>6,823</u>
Net cash provided by investing activities		<u>102,607</u>	<u>563,003</u>
Change in cash and cash equivalents in the reporting period		(823,225)	2,031,126
Cash and cash equivalents at the beginning of the reporting period		<u>2,500,377</u>	<u>469,251</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,677,152</u></u>	<u><u>2,500,377</u></u>

ALFORD HOUSE

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(783,451)	639,637
Adjustments for:		
Depreciation charges	14,516	14,516
Loss on disposal of fixed assets	-	492,912
Interest received	(102,607)	(6,823)
(Increase)/decrease in debtors	(12,495)	6,644
(Decrease)/increase in creditors	<u>(41,795)</u>	<u>321,237</u>
Net cash (used in)/provided by operations	<u>(925,832)</u>	<u>1,468,123</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>2,500,377</u>	<u>(823,225)</u>	<u>1,677,152</u>
	<u>2,500,377</u>	<u>(823,225)</u>	<u>1,677,152</u>
Total	<u>2,500,377</u>	<u>(823,225)</u>	<u>1,677,152</u>

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

1.1 General information and basis of preparation

The charity is a company limited by guarantee incorporated in England and Wales. The members of the charitable company are the Governors named on the legal and administration information page.

The charity constitutes a public benefit as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities'': Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102), the Companies Act 2006 and UK Generally Accepted Practice. A summary of the significant accounting policies applied in the preparation of these accounts are set out below.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the charitable company and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the Governors for particular purposes. The aim and of use of the designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purpose.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with SORP (FRS102). Further detail is given in the Governors' Report.

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A detailed analysis of restricted fund grants are set out in the notes.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and have been allocated to cost of raising funds and expenditure on charitable activities.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

1.5 Tangible fixed assets and depreciation

The Club premises at Aveline Street, Kennington, London SE11 5DQ were vested in the custodian Governors. This property was transferred to Alford House in 2009. The property was acquired by gift in 1950 and restored by War Damage Claims and grants from the Ministry of Education and other parties. The value for insurance purposes at the date of the transfer was £2,177,378 and this has been taken as the transfer value.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs less estimated residual value of each asset on the following basis:

Land	No depreciation
Buildings	50 years straight line

1.6 Pension costs

The Charity operates a defined contribution pension scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

1.7 Going Concern

The financial statements have been prepared on a going concern basis as the Governors believe that no material uncertainties exist. The Governors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.8 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	92,535	86,832
Gift aid	1,217	706
Grants	211,303	126,842
Commissioned work	<u>30,500</u>	<u>40,400</u>
	<u><u>335,555</u></u>	<u><u>254,780</u></u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
	£	£
Jack Petchey Awards	900	900
Jack Petchey Foundation	-	(272)
London Youth	600	1,000
National Lottery Community Fund	31,901	31,384
Woodroffe Benton Foundation	30,000	30,000
Walcot Foundation	17,902	17,553
Lambeth S106	-	20,777
Roger Raymond Charitable Trust	30,000	22,500
Other unrestricted grants	-	3,000
Garfield Weston Foundation	<u>100,000</u>	<u>-</u>
	<u><u>211,303</u></u>	<u><u>126,842</u></u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>2,047</u>	<u>425</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	81,886	114,493
Interest receivable - trading	<u>102,607</u>	<u>6,823</u>
	<u><u>184,493</u></u>	<u><u>121,316</u></u>

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

5. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Bad debts	<u>660</u>	<u>-</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	<u>1,277,984</u>	<u>26,902</u>	<u>1,304,886</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	<u>14,516</u>	<u>12,386</u>	<u>26,902</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	14,516	14,516
Surplus on disposal of fixed assets	<u>-</u>	<u>(556,180)</u>

9. GOVERNORS' REMUNERATION AND BENEFITS

There were no governors' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Governors' expenses

There were no governors' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

10. STAFF COSTS

	2024 £	2023 £
Wages and salaries	<u>164,088</u>	<u>152,675</u>
	<u>164,088</u>	<u>152,675</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Youth Workers	10	9
Administration	1	1
Caretaker and Cleaners	<u>2</u>	<u>2</u>
	<u>13</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,241	247,539	254,780
Other trading activities	425	-	425
Investment income	<u>121,316</u>	<u>-</u>	<u>121,316</u>
Total	<u>128,982</u>	<u>247,539</u>	<u>376,521</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>(437,167)</u>	<u>174,051</u>	<u>(263,116)</u>
NET INCOME	566,149	73,488	639,637
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>2,361,871</u>	<u>100,513</u>	<u>2,462,384</u>
TOTAL FUNDS CARRIED FORWARD	<u>2,928,020</u>	<u>174,001</u>	<u>3,102,021</u>

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

12. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2023 and 31 March 2024	<u>1,128,286</u>
DEPRECIATION	
At 1 April 2023	203,223
Charge for year	<u>14,516</u>
At 31 March 2024	<u>217,739</u>
NET BOOK VALUE	
At 31 March 2024	<u>910,547</u>
At 31 March 2023	<u>925,063</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	-	10,726
Prepayments and accrued income	<u>27,333</u>	<u>4,112</u>
	<u>27,333</u>	<u>14,838</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	4,546	4,419
VAT	73,549	320,726
Other creditors	13,316	416
Accrued expenses	<u>205,051</u>	<u>12,696</u>
	<u>296,462</u>	<u>338,257</u>

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Unrestricted	2,928,020	46,981	2,975,001
Restricted funds			
Redevelopment Fund	116,127	(839,917)	(723,790)
Jack Petchey Awards	920	(21)	899
Woodroffe Benton Foundation	22,500	7,500	30,000
National Lottery Community Fund	7,902	147	8,049
Walcot Foundation	15,302	1,859	17,161
Roger Raymond Charitable Trust	11,250	-	11,250
	<u>174,001</u>	<u>(830,432)</u>	<u>(656,431)</u>
TOTAL FUNDS	<u>3,102,021</u>	<u>(783,451)</u>	<u>2,318,570</u>

The Jack Petchey Awards are awards to young people of £300 that the young person decides how to spend on the youth club. They are mainly spent on equipment of activities.

Jack Petchey Foundation is a grant towards providing dance workshops once a week in partnership with the Boury Academy from January 2022 to December 2022.

The National Lottery Community Fund was used to pay salaries and session workers primarily involved in preventing young peoples' exclusion from school and who are at risk of becoming involved in youth violence. The grant is also used to pay some of the associated evaluation costs.

Lambeth Council was used to pay salaries and some core costs associated with the running of the Club.

London Youth provided funding to set up a Table Tennis Club once a week for six months.

The Woodroffe Benton Foundation is used to pay salaries, particularly of those providing additional support to young people to prevent their exclusion from school and who are at risk of becoming involved in youth violence.

The Walcot Foundation grant is used to pay salaries of staff working closely with the targeted youth support staff, providing health and fitness activity and music activity.

The Roger Raymond Charitable Trust was used to pay youth workers and their associated costs.

The Lambeth S106 was used to purchase sports equipment.

The redevelopment fund is for the redevelopment of the Alford House site.

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	200,421	(153,440)	46,981
Restricted funds			
Redevelopment Fund	4,870	(844,787)	(839,917)
Jack Petchey Awards	900	(921)	(21)
Woodroffe Benton Foundation	30,000	(22,500)	7,500
London Youth	600	(600)	-
National Lottery Community Fund	31,902	(31,755)	147
Walcot Foundation	17,902	(16,043)	1,859
Lambeth Council	23,000	(23,000)	-
Roger Raymond Charitable Trust	30,000	(30,000)	-
The Michael Bishop Foundation	75,000	(75,000)	-
Active Communities Network	7,500	(7,500)	-
Garfield Weston Foundation	100,000	(100,000)	-
	<u>321,674</u>	<u>(1,152,106)</u>	<u>(830,432)</u>
TOTAL FUNDS	<u>522,095</u>	<u>(1,305,546)</u>	<u>(783,451)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Unrestricted	2,361,871	563,149	2,925,020
Other unrestricted grants	-	3,000	3,000
Restricted funds			
Restricted Fund	-	83,297	83,297
Redevelopment Fund	57,960	(25,130)	32,830
Jack Petchey Awards	1,176	(256)	920
Jack Petchey Foundation	4,000	(4,000)	-
Woodroffe Benton Foundation	15,625	6,875	22,500
National Lottery Community Fund	8,490	(588)	7,902
Walcot Foundation	13,262	2,040	15,302
Roger Raymond Charitable Trust	-	11,250	11,250
	<u>100,513</u>	<u>73,488</u>	<u>174,001</u>
TOTAL FUNDS	<u>2,462,384</u>	<u>639,637</u>	<u>3,102,021</u>

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	125,982	437,167	563,149
Other unrestricted grants	3,000	-	3,000
Restricted funds			
Restricted Fund	83,297	-	83,297
Redevelopment Fund	-	(25,130)	(25,130)
Jack Petchey Awards	900	(1,156)	(256)
Jack Petchey Foundation	(272)	(3,728)	(4,000)
Woodroffe Benton Foundation	30,000	(23,125)	6,875
London Youth	1,000	(1,000)	-
National Lottery Community Fund	31,384	(31,972)	(588)
Walcot Foundation	17,553	(15,513)	2,040
Lambeth Council	40,400	(40,400)	-
Lambeth S106	20,777	(20,777)	-
Roger Raymond Charitable Trust	22,500	(11,250)	11,250
	<u>247,539</u>	<u>(174,051)</u>	<u>76,488</u>
TOTAL FUNDS	<u>376,521</u>	<u>263,116</u>	<u>639,637</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Unrestricted	2,361,871	610,130	2,972,001
Other unrestricted grants	-	3,000	3,000
Restricted funds			
Restricted Fund	-	83,297	83,297
Redevelopment Fund	57,960	(865,047)	(807,087)
Jack Petchey Awards	1,176	(277)	899
Jack Petchey Foundation	4,000	(4,000)	-
Woodroffe Benton Foundation	15,625	14,375	30,000
National Lottery Community Fund	8,490	(441)	8,049
Walcot Foundation	13,262	3,899	17,161
Roger Raymond Charitable Trust	-	11,250	11,250
	<u>100,513</u>	<u>(756,944)</u>	<u>(656,431)</u>
TOTAL FUNDS	<u>2,462,384</u>	<u>(143,814)</u>	<u>2,318,570</u>

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	326,403	283,727	610,130
Other unrestricted grants	3,000	-	3,000
Restricted funds			
Restricted Fund	83,297	-	83,297
Redevelopment Fund	4,870	(869,917)	(1,040,047)
Jack Petchey Awards	1,800	(2,077)	(277)
Jack Petchey Foundation	(272)	(3,728)	(4,000)
Woodroffe Benton Foundation	60,000	(45,625)	14,375
London Youth	1,600	(1,600)	-
National Lottery Community Fund	63,286	(63,727)	(441)
Walcot Foundation	35,455	(31,556)	3,899
Lambeth Council	63,400	(63,400)	-
Lambeth S106	20,777	(20,777)	-
Roger Raymond Charitable Trust	52,500	(41,250)	11,250
The Michael Bishop Foundation	75,000	(75,000)	-
Active Communities Network	7,500	(7,500)	-
Garfield Weston Foundation	100,000	(100,000)	-
	<u>569,213</u>	<u>(1,326,157)</u>	<u>(756,944)</u>
TOTAL FUNDS	<u>898,616</u>	<u>(1,042,430)</u>	<u>(143,814)</u>

16. DESIGNATED FUNDS

i) Members' Fund

The income funds of the charity include the Members' Fund, which is a designated fund.

The basic funding each year comes from the allocation of 50% of the members' subscriptions and canteen profit. In addition, the proceeds of any fund-raising efforts by the members are taken to the fund, together with any donations received.

The responsibility for decisions regarding expenditure is in the hands of a committee of members. This committee has complete autonomy, with the Senior Youth Worker attending in an advisory capacity.

<i>Members' Fund</i>	£
Balance of Fund on 1 April 2023	11,512
Add: Income	522
Less: Outgoings for the year	-
Balance as at 31 March 2024	12,034

ii) **Redevelopment Fund**

This fund is for the redevelopment of the site.

<i>Redevelopment Fund</i>	£
Balance of Fund on 1 April 2023	12,452
Add: Income	-
Less: Outgoings for the year	-
Balance as at 31 March 2024	12,452

ALFORD HOUSE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	92,535	86,832
Gift aid	1,217	706
Grants	211,303	126,842
Commissioned work	<u>30,500</u>	<u>40,400</u>
	335,555	254,780
Other trading activities		
Fundraising events	2,047	425
Investment income		
Rents received	81,886	114,493
Interest receivable - trading	<u>102,607</u>	<u>6,823</u>
	<u>184,493</u>	<u>121,316</u>
Total incoming resources	522,095	376,521
EXPENDITURE		
Other trading activities		
Bad debts	660	-
Charitable activities		
Wages	164,088	152,675
Insurance	11,621	7,692
Light and heat	15,773	11,856
Telephone	1,708	2,900
Postage and stationery	1,561	2,243
Payroll bureau	504	424
Repairs and renewals	24,352	12,535
Cleaning	17,965	17,882
Subscriptions and membership	924	690
Redevelopment	1,019,787	24,770
Legal fees	48	-
Letting fees	1,335	4,272
Travel and subsistence	566	720
Staff training cost	438	-
and expenses	<u>17,314</u>	<u>26,924</u>
	1,277,984	265,583
Support costs		
Finance		
Freehold property	14,516	14,516

ALFORD HOUSE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Finance		
Other		
Loss on sale of tangible fixed assets	-	(556,180)
Governance costs		
Accountancy and legal fees	<u>12,386</u>	<u>12,965</u>
Total resources expended	<u>1,305,546</u>	<u>(263,116)</u>
Net (expenditure)/income	<u><u>(783,451)</u></u>	<u><u>639,637</u></u>

ALFORD HOUSE

England & Wales - Charity number 1123902

Accounts

Charity Commission England & Wales Registration No: 1123902

Company Registration No: 6521183 (England and Wales)

ALFORD HOUSE

GOVERNORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023



ALFORD HOUSE

LEGAL AND ADMINISTRATIVE INFORMATION

Governors/Trustees/Directors:

N Priestnall (Chair)
N Baker
P S Bickerdike
T de Vere Green (Honorary Treasurer)
J Sanchez
J R Wells
P M Woodroffe
M Shaw
C Lloyd
W Maunder-Taylor
B Carter-White
B Bond
T Binns (to 11/7/22)
B Chandaria (from 14/7/22)
T Shittu (from 12/9/22)
R Walsh (from 24/1/23)

Club Manager: Tim Saunders

Secretary/ Clerk to the Governors: James Orloff

Charity Number: 1123902

Company Number: 6521183

Principal Address:

Alford House
Aveline Street
London
SE11 5DQ

Auditors:

Azets Audit Services
Suites B & D
Burnham Yard
Beaconsfield
Buckinghamshire
HP9 2JH

Bankers:

Lloyds Bank Plc
113-117 Oxford Street
London
WC1B 5HR

COIF Charity Funds
St Alphage House
2 Fore Street
London
EC2Y 5AQ

ALFORD HOUSE

LEGAL AND ADMINISTRATIVE INFORMATION (CONTINUED)

Solicitors:

Spector Constant & Williams
4th Floor
75 Wells Street
London W1T 3QH

ALFORD HOUSE

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ALFORD HOUSE

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Governors (trustees), who are also directors of the charitable company for the purposes of the Companies Act 2006, present their annual report and the financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (FRS102).

Structure, governance and management

Alford House is a charitable company limited by guarantee and was incorporated on 3 March 2008. It is governed by a Memorandum and Articles of Association. This modernised and replaced a Charitable Trust previously constituted under a Trust Deed of 28 August 1936, for the purpose of carrying on Alford House, Aveline Street, Lambeth, in order to promote the mental, moral, physical and spiritual wellbeing of young people under 22.

The Governors who served during the year were:

N Priestnall (Chair)
N Baker
P S Bickerdike
T de Vere Green (Honorary Treasurer)
J Sanchez
J R Wells
P M Woodroffe
M Shaw
C Lloyd
W Maunder-Taylor
B Carter-White
B Bond
T Binns (to 11/7/22)
B Chandaria (from 14/7/22)
T Shittu (from 12/9/22)
R Walsh (from 24/1/23)

The Governors of Alford House are appointed by various interested parties according to the Articles of Association. The Governors as a body can appoint anyone to fill a casual vacancy.

None of the Governors has any beneficial interest in the charitable company. All the Governors are members of the charitable company and guarantee to contribute £10 in the event of a winding up.

Most of the Governors are familiar with the practical work of the club and all new governors are encouraged to attend some of the weekly programmes and will have spent time on a sub-committee, so they will understand how the club operates on a day-to-day basis etc.

ALFORD HOUSE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Governors will meet three times a year in March, June and October with an additional annual AGM. In accordance with these powers, the Governors have approved the rules of management set out below, to be administered by four Subcommittees appointed by the Governors annually on the last quarter of the year to hold office for one year from the succeeding 1 January. The Subcommittees to hold meetings as required and report to every Governors Meeting.

- The Activities of Alford House shall be carried on under the name 'Alford House Club'.
- In accordance with the objects of the Trust the aims of the club are expressed as the development of young people in their mental, moral, physical and spiritual capacities through leisure time activities in a way which will assist them to grow into mature and responsible members of society.
- There shall be an Estates and Development Committee responsible for the upkeep of the Estate and to oversee the redevelopment of the premises as outlined in their Terms of Reference. The committee to comprise of four Governors, the General Manager and two other club members.
- There shall be a Remuneration Committee responsible for the annual review of salaries and to review the club policies in their Terms of Reference. The committee to comprise three Governors and the General Manager.
- There shall be a Programme and Curriculum Committee responsible for reviewing the club programme and monitoring their Terms of Reference. The committee to comprise three Governors, the General Manager and two club members.
- There shall be Finance and General Purposes Committee responsible for sound financial control of club monies, the production of budgets and financial statements as itemised in their Terms of Reference. The committee to comprise four Governors, the General Manager and two club members. They have the power to approve expenditure between £3,000 and £8,000 with expenditure below £3,000 to be at the discretion of the Club Manager. Expenditure above £8,000 to be referred to the Governors for approval.
- Notice of meetings shall be sent to members not less than seven days before the date of the meeting. Notification of the date of any such meetings included in the minutes of the previous meeting and circulated to members within the same limits shall be equivalent to such notice.
- Three members shall constitute a quorum. If a quorum is not present the meeting shall be adjourned for two weeks with further notice. If a quorum is not present at the adjourned meeting the members present shall form a quorum.
- The Governors are responsible for the finances of Alford House, for the maintenance of accounts and other financial records and for arranging the annual audit. The Finance and General Purposes Committee shall be responsible to the Governors for the proper recording of all money received or receivable by the club and for its payments to the Alford House bank account at Lloyds TSB Bank, Oxford Street, WC1B 5HR. The Finance and General Purposes Committee shall sanction all expenditure with power to delegate authority within limits as determined to the Honorary Treasurer or to the Club Manager and subject to such ratification as the Governors may require.

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

- Full-time and part-time youth workers are employed by the Governors, who through the Honorary Treasurer are responsible for the payment of the remuneration concerned. The appointment of both full-time and part-time youth workers shall be made by the Governors. Such workers work under the direction of the Governors.
- The terms of service shall be communicated to youth workers at the time of their appointment, together with any amendment subsequent to their appointment.
- These rules may be changed by resolution of the Governors at any time. Two months' notice of any such change shall be given by the Governors through its Chairperson.
- The Governors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives, activities and how we deliver public benefit

In accordance with the objects of the Trust the aims of the club are expressed as the development of young people in their mental, moral, physical and spiritual capacities through leisure time activities in a way which will assist them to grow into mature and responsible members of society.

In planning our activities for the year, we considered the Charity Commission's guidance on public benefit at our Governor meetings. The club is available for all young people aged 8 - 22 years regardless of personal background, faith, gender or personal circumstances, and we believe this philosophy of openness to all enriches everyone through the sharing of skills, aptitudes and life experiences for our young people. It provides a range of physical, mental, social, cultural and artistic activities, off-site events and informal and more formal educational programmes for young people's personal and social development. These are designed to meet a curriculum that is:

- Educative - enabling young people to gain the skills, knowledge and attitudes needed to identify, advocate and pursue their rights and responsibilities as members of groups and societies; and designed to promote:
 - Equality of opportunity - through the challenging of oppressions such as racism and sexism and all those which spring from differences of culture, race, language, sexual identity, gender, age, disability, religion and class and through the celebration of diversity and strengths which arise from those differences.
 - Community cohesion - enabling diverse individuals and groups to work together in a dynamic way for their own social, economic and personal wellbeing.
 - Participative - through a voluntary relationship with young people in which they are partners in the learning process and decision making structures which affect their own and other people's lives and their environment; and
 - Empowering - supporting young people to understand and act on the personal social and political issues which affect their lives, the lives of others and the communities of which they are a part.
-

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and Performance

The achievements of the club this year is spread across many aspects of club life.

After the withdrawal of a previous planning application, the club took on board the comments of neighbours and the local council and took a more sympathetic approach to the local listing of the north wing and the building's historical interest. This approach has proved to be successful and the redevelopment and refurbishment of the club's premises took a major leap forward.

After gaining planning permission for nine units of living accommodation on the site of the club's car park, the scheme was put to market and achieved slightly more than the asking price.

To reach this stage has cost near £200,000. We are extremely grateful to those who have given so generously to get us this far.

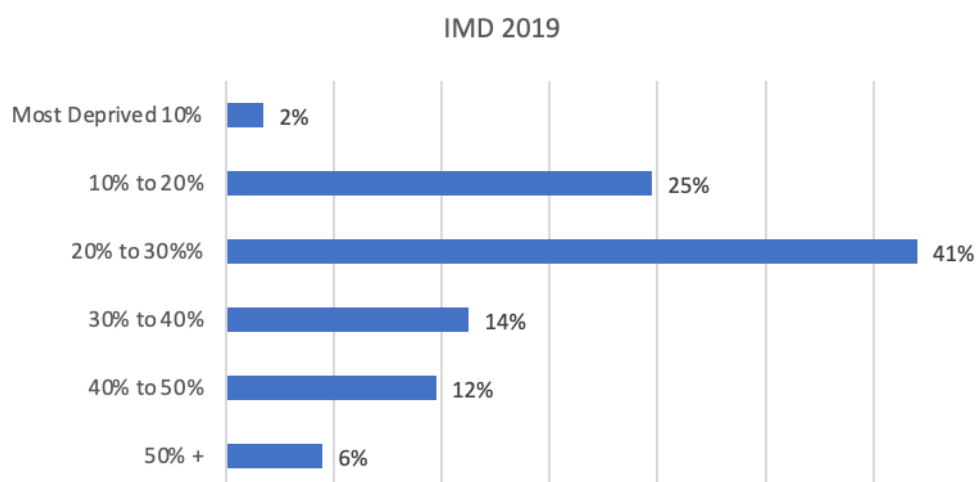
With the car park sold, we now move to RIBA stage 4 of the of the plan and the scope of work to be done during first phase within the club. This is nearly complete and we aim to start work on the club's premises at the end of October 2023.

Membership increased slightly on the previous year, and we registered a very respectable 350 young people over the course of the year. This is well above our targets. It is disappointing that our core membership, those that have attended ten times or more over the year dropped slightly. Having said that, those that did attend more often did so at an increased rate. One young person attended 146 times over the year, with over 50 attending 20 to 100 or more times.

Female membership increased 4% to 38% of total membership and this was reflected in female attendance being up 5% at 39%. 1% registered as transgender or other.

Monitoring demonstrated of those engaged with, 49% were Black, 17% White, 50% Mixed, 7% Other, 3% Asian and 9% did not provide information. With regards to the ages of our members, 66% were aged 11 to 15, 17% 16 to 17 years, 15% 8 to 10 years, 3% 18 to 19 and 3% 20 to 25 years.

Using official the measure of relative deprivation for small areas in England and applying where members live, the following chart gives an indication to the deprivation of our members.



Achievements and Performance (continued)

Moving to activity, health and fitness activity features strongly on the weekly programme. We have been providing at least 14 hours per week spread over four sessions for over ten years and it has engaged hundreds of young people.

Two sessions take place in the afternoon/early evening and these prove popular with young people after school.

Over the course of the year, we delivered 700 hours of health and fitness training during the afternoon and over 80 young people took part in these sessions. In addition, we are finding that these sessions widen the reach of the Club beyond the local area. While young people, (perhaps on advice from their parents), may not be willing to travel a mile or more in the evening to attend the youth club, they are happy to attend after school and then travel home.

After only a short period of time members are confident enough to access the facility and work on their personal programmes with minimal intervention from the fitness instructors. Through this activity young people:

- Improve cardiovascular health
- Maintain a healthy weight
- Improve bone health

They also engage in nutritional workshops with the fitness instructors.

Come the end of the year, the fitness studio had to move to a new home within the club due to the sale of the car park. Whilst the machines were moved by professionals, young people got stuck in to helping move sundry equipment from one end of the club to the other. The studio also benefitted from several new items of equipment made possible through s106 funding.

Two afternoons and one early evening a week, Music production and Health and Fitness run concurrently. Our Music Studio is based around a digital audio workstation (Logic Pro) which is an industry standard multi track recording, production and mastering setup.

The studio is open to young people as solo artists or small groups of up to 5. During these sessions we work on backing tracks using digital instruments e.g., drum programming and string sections. We then layer over these with live instruments, including percussion, piano and vocals which are recorded in our vocal booth.

Some users have shown a keen interest in recording other artists under guidance with regards to mic technique, sound engineering techniques, track balancing, mixing and equalisation and the application of the many effects on available.

We have had the pleasure of producing a diverse group of genres from rap to soul to classical with some young artists whose first language is other than English. The service users are encouraged to collaborate on each other's projects and give feedback. As well as music, the studio has been used to record podcasts around such subjects as Black Lives Matter and gang violence.

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and Performance (continued)

Recently there has been some young attendees who have been interested in simply learning to play the piano or 6 string/ bass guitar and percussion.

Throughout all of the above there are other repertoires which are developed and expanded on; conversation and debate at peer level, self-confidence, being receptive to criticism, vocabulary and self-expression.

A feature of both these activities running concurrently, is the number of young people who use this opportunity to talk to youth workers about their lives. It may be difficulties they are facing, school life, anxiety about exams or just the changes in their lives as they move to adulthood and how to face them. It could be support with a CV or an application to college. This is a particular area of our work we want to expand by providing more suitable facilities for this work in phase two of the redevelopment.

Our Monday evening workshops continued to offer health and fitness training, music production and until the end of 2022 dance. We replaced dance session with a table tennis club in January 2023 and experienced very good attendance. We have found that the structure of the workshop night helps young people to pursue an activity with more purpose and with less distraction than they would otherwise find on multi activity youth club evenings. This has its own benefits in that it enables young people to develop their skills quicker and to a higher level.

Roller skating remained on the programme for Tuesday evenings. It remains a very popular evening.

Our girl's night, which has been a factor in increasing female participation, has had a solid attendance over the year. It is very much a self-determining evening whereby members and staff co-produce the coming terms activity. This can range from a treasure hunt for the younger members, (but the older ones join in), to film nights and health and fitness sessions.

A number of activities are available on Friday evenings, including the addition of music production. It has always been our busiest session of the week and there is a strong social element to the evening. It is the end of the week and young people are keen to socialise, listen to music and take things far more informally.

During the course of the year, we put some effort into providing support for young people transitioning from primary to secondary school, but only with young people that attend the youth club. Despite a fair response from parents over the summer, we only managed to work with a very small cohort of young people. We will reassess this to see how we can expand the number of young people receiving support in the youth club in the coming year. The early signs for the coming year are encouraging and we expect a real increase in the number of young people benefitting from these sessions.

We have been limited in the amount of offsite activity we do at present due to the lack of a minibus, but indoor skiing with SnowCamp made a welcome return to the programme this year and several young people enjoyed two days at the Snow Centre in Hemel Hempstead and gaining their first certificates for skiing.

Achievements and Performance (continued)

Alford House does not have a reputation for summer activity, concentrating its activity during the academic year. But there is an increasing need to provide activity to teenagers during the summer. To this end, the club provided activity in both the Music and Health and Fitness studios 4 afternoons a week for 5 weeks. Attendance to these sessions got off to a great start but dissipated towards the end of the summer.

After some inactivity due to pandemic closures, The Members Fund became active again during the year. The Members Fund is a group of approximately 10 members that control a part of the club budget. Whilst they can decide how to spend the money under their control, other members can join in the process by making applications for funding. Staff sit in on the meetings but are only there to advise if called upon by the young people. It is a new group of young people and we hope that their impact on club life will be as great as it has been in the past. We are delighted that, with additional funding, we have been able to increase our targeted provision in both schools and the youth club.

Titled 'Building Young Aspirations' the project aims to reduce exclusion from school. The work in schools incorporates sessions designed to explore several themes including, mental health, consent, critical thinking and masculinity. The sessions are delivered in groups and with individual young people. A number of volunteers join the groups from time to time to give an insight to their journeys from the localities in which they lived (the same as the young people) through to their education and their successful careers. These sessions are always inspiring and are thoroughly enjoyed by the young people. In addition, schools often comment on how these sessions impact positively on their students.

Our first year external evaluation of this targeted support work made for interesting reading. We used three main tools to gather evidence.

A Youth Engagement Survey, designed to capture, as recommended by the Centre for Youth Impact, areas of environment and relationships, nature and delivery of activity and empowerment and community. The questions were finalised by young people at Alford House after researching a mix of questionnaires including a previous Quality Assurance/ Satisfaction Questionnaire co-produced by young people at Alford House many years ago, the Centre for Youth Impact's Youth Engagement Survey and feedback questions based on learning from the Youth Investment Fund.

The feedback points to the project's significant success, in particular in creating an environment where young people:

- feel welcome and included
- feel safe while taking part in activities
- feel they can express themselves and their ability
- have opportunities to learn about themselves and their community
- feel a sense of purpose and achievement.

We continued to use the Life Effectiveness Questionnaire (LEQ). A simple to use, psychometrically valid tool developed by James Neill, to gather self-report data from young people on the life skills that they have developed.

Resulting scores point to very strong effect sizes across 3 areas – emotional control, task leadership and self-confidence – with strong effect sizes in all the other areas. Looked at young person by young person, 29 young people reported positive overall change. Scores given by 7 young people suggested no change. Scores from the remaining 3 suggested some deterioration.

Achievements and Performance (continued)

As opportunities allow, the team have gathered 'stories of change' from young people. The approach used asks young people to describe in their own words the most significant change resulting from their involvement with Alford House and to elaborate on why this is significant for them. Young story tellers are also invited to give their story a title or headline, and to say which headings (or domains of change) their story falls into. A number of headings are suggested, linked to outcomes in Alford House's theory of change, namely:

- Fresh hopes and plans for the future
- Feeling safer
- Getting on better with others
- Making better decisions

However, storytellers also have the option of adding a different heading of their own. An example of this is, "From Zero to Hero".

For several, the most significant change resulting from Alford House support was to help bring about a positive change in mindset. Asked to describe the most significant change resulting from involvement with Alford House, the young man suggested that: 'The project has given me a better perspective of my situation and [I've] found that I am able to move forward mentally. I am now able to focus on schoolwork more efficiently. I would have been in a downward spiral without my mentor. I think my mentor has helped me a lot. Also, I am in the financial market(dabbling) and my mentor set me up with a possible work experience with a stockbroker.' This young person did not give his story a title, but felt that it related to two headings, or outcomes: Fresh hopes & plans for the future and Making better decisions.

We look forward to continuing our evaluation and strengthening the evidence base in the coming year.

We continued to be the lead organisation for the north Lambeth consortium of youth providers to the end of the Lambeth contract in March 2023. Leading up to this point, Alford House was instrumental in expanding the consortium from 5 to 8 organisations for the next round of commissioning from Lambeth Council from April 2023. The outcome was a new contract for the next three years.

In addition, after 5 years, it is a good time for Alford House to step down as the lead organisation as it moves forward with the exciting plans for the major refurbishment of its own premises. An element of these plans aims to provide expanded services for young people, particularly with targeted youth support workers, for which some additional financial resources have already been secured to expand staff hours.

The new consortium comprises of Active Communities Network as the lead, Triangle Adventure Playground, Oasis Youth Hub, Young People Matter, Fight 4 Change, Oasis Adventure Pay and Alford House. The consortium has already started to map the provision it provides to schools, and it will shortly be discussing each other's provision, learning and future plans and co-ordination. This move means we will relinquish the lead of the consortium and immediate financial resources will be spread more thinly, but we believe an expanded consortium will be better placed to secure additional financial resources in the future.

Achievements and Performance (continued)

In other partnerships, we remain part of Brook's condom distribution scheme and we also continue to provide accommodation to Lambeth's Justice Service to meet young people fearful of travelling across the borough to their offices. Alford House moves forward into the coming year with excitement about the new consortium, the relationships built with schools and the plans for refurbishment. It will need to ensure its resources are carefully managed and staff and volunteers supported to continue the work and success achieved this year.

Financial Review

This year the unrestricted fund had a surplus of £566,032 (2022: surplus of £9,777) which led to an increase in reserves generated from unrestricted activities to £1,978,994 (2022: £349,353) excluding the value of the Club's freehold premises. The budget for the year was for a deficit of £8,697. The reason for such a large surplus in the year was due to the sale of the car park which resulted in profit on disposal of £556,179 in the current year (See note 6). Excluding this one off item the underlying unrestricted fund surplus for the year was £9,853.

Reserves Policy

The Governors believe the Club requires a reserve because, in order to meet its objectives, it is entirely dependent for income upon donations, grants, fund raising and rents and lettings from year to year, all of which are uncertain.

As a general principle, the Governors consider the amount of reserves should be equivalent to not less than 3 months of outgoings, based upon the average outgoings of the past two financial years. Where reserves fall below this level, or where they exceed 6 months of average outgoings, the Governors will evaluate income and expenditures (both capital and operational) with a view to ensuring the financial resources of the Club are effectively deployed to meet the Club's objectives.

Having noted the extremely uncertain economic environment, which is affecting many of the Club's income sources and its expenditure, the Governors believe an additional level of reserves beyond normal levels is appropriate. Under these circumstances the Governors are satisfied that the Club's current level of reserves is appropriate in the context of the Club's policy, and the Club's anticipated future income and expenditure. As stated above the excess reserve is a one off and is to be applied in full to the refurbishment of the premises in the coming 24 months.

Investment Policy

The Governors are satisfied that the majority of funds that are surplus to immediate requirements are utilised to earn interest with CCLA Investment Management Ltd at their current interest rates. Sufficient monies are left with Lloyds Bank plc so that no day to day transaction charges are levied. There are no other investments owned by or benefiting the Charity.

Most of the charity's funds are to be spent in the short term so there are few funds for long term investment. The Governors are empowered under the Articles of Association to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects, and to invest in the name of the Charity such part of the funds as they may see fit, and to direct the sale or transposition of any such investments.

Fundraising Standards Information

A fundraising strategy has been prepared and approved by the Governors which identifies our income streams and the approach taken for each activity. This strategy takes into account best practice and current standards. With the introduction of GDPR from 25 May 2018 we have reviewed and, where appropriate, revised our policies and procedures including data capture, complaints procedure, transferring of data and the implementation of the data subjects' preferences. All fundraising is done in house and not outsourced to any professional fundraisers or commercial participators. The Charity has not received any complaints regarding its fundraising efforts in the year ended 31 March 2021 or to the date of this report.

In all our policies and practices, we have not actively sought additional data that is not already in the public domain. We only record data that people opt to provide to us. Our communication programme focuses on less intrusive types of communication, for example email. Our direct mail campaigns are minimal and targeted. All fundraising requests are passive as we do not run face to face or telephone campaigns.

Plans for the Future

We could be entering some uncertainty during the year due to possible building works, leaving us needing to adopt a flexible approach to budgets and operations. The Trustees have reviewed the Club's financial budget for the coming year. The budget forecast is better than in the previous two years and predicts a balanced budget over the coming financial year, but uncertainty about grants and theatrical letting income remain a concern. Ensuring a good level of letting income is preserved in the face of refurbishment will be critical. This will be a challenging task.

The Estates & Development Committee is continuing to lead the work on a revised strategy that has been approved by the Governors to refurbish the existing Club building and secure a sustainable future income. As a result of the concern about the budget over the coming year, the Estates and Development Committee together with the Finance Committee have decided not to expend large amounts of reserves to progress the redevelopment of the club and will only authorise expenditure based on the amount of funds raised for this specific purpose. We are pleased to say that funds have already been raised to enable us to continue at a steady pace for this purpose.

Risk Management

The Trustees recognise their responsibilities with regards to risk management and to this end have endeavored to ensure that the Club has adequate procedures and strategies that can monitor, eliminate or mitigate the risks faced. The Trustees have assessed the significance and likelihood of the risks to which the Club might be exposed, in particular those related to the operation and financial management of the Club, and they are satisfied that the Club has appropriate systems of control which mitigate exposure to the key risks that it faces.

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Responsibilities of the Trustee Board

The Trustees, who are also Directors of Alford House (the "Charitable Company") under company law, are responsible for preparing the Governors' Report and the financial statements in accordance with applicable law and United Kingdom Financial Reporting Standards.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources including the income and expenditure of the Charitable Company for that period. In preparing these financial statements the Trustees are required:

- to select suitable accounting policies and then apply them consistently;
- to observe the methods and principles in the Charities Statement Of Recommended Practice;
- to make judgments and estimates that are reasonable and prudent;
- to state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to the disclosure of information to Auditors

So far as the Trustees are aware, there is no relevant information of which the charitable company's auditors are unaware and each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make them aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Approval

These financial statements have been prepared in accordance with the Companies Act 2006 and the Charities SORP (FRS102).

This report was approved by the Board of Governors on 3 August 2023.

N. Priestnall

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N Priestnall

Chair of Governors

Opinion

We have audited the financial statements of Alford House (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of the incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is enough and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ALFORD HOUSE

material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken during the audit:

- the information given in the report of the management committee and the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the report of the management committee and the Trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained during the audit, we have not identified material misstatements in the report of the management committee or the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of the responsibilities of the Board of Trustees, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ALFORD HOUSE

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the charitable company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ALFORD HOUSE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ALFORD HOUSE

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Green

David Green, MA (Cantab) ACA
For and on behalf of Azets Audit Services
Chartered Accountants, Statutory Auditor
Suites B & D, Burnham Yard
Beaconsfield, Buckinghamshire
HP9 2JH

3 August 2023

ALFORD HOUSE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOME						
Donations and legacies	2	4,242	-	83,297	87,539	130,244
Charitable activities	3	212	212	40,400	40,824	41,176
Investment income	4	121,316	-	-	121,316	132,301
Grant income	5	3,000	-	123,842	126,842	79,724
Other income	6	556,179	-	-	556,179	-
TOTAL INCOME		684,949	212	247,539	932,700	383,445
EXPENDITURE						
Charitable Activities	8	118,917	95	174,051	293,063	287,235
TOTAL EXPENDITURE		118,917	95	174,051	293,063	287,235
Net income/(expenditure) before transfers		566,032	117	73,488	639,637	96,210
Transfers between funds		-	-	-	-	-
Net movement in funds		566,032	117	73,488	639,637	96,210
Total Funds brought forward at 1 April 2022		2,338,024	23,847	100,513	2,462,384	2,366,174
Total Funds carried forward at 31 March 2023		2,904,056	23,964	174,001	3,102,021	2,462,384

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included.

The notes on pages 19 to 28 form part of these financial statements

ALFORD HOUSE**BALANCE SHEET (Company No: 6521183)****AS AT 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
Fixed Assets					
Tangible assets	11		925,062		1,988,671
Current Assets					
Debtors	12	14,838		21,482	
Cash at bank and in hand		2,500,378		469,251	
		<u>2,515,216</u>		<u>490,733</u>	
Creditors: amounts falling due within one year	13	<u>(338,257)</u>		<u>(17,020)</u>	
Net current assets			2,176,959		473,713
Total assets			<u>3,102,021</u>		<u>2,462,384</u>
Funds					
<i>Restricted funds</i>					
Unexpended Grants for specific purposes	15		174,001		100,513
<i>Unrestricted funds:</i>					
<i>Designated funds</i>					
Members' Fund	16		11,512		11,395
Redevelopment reserve	16		12,452		12,452
<i>General Funds</i>					
Balance on income account	17		2,904,056		2,338,024
			<u>3,102,021</u>		<u>2,462,384</u>

The Trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keep accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of the charitable company's incoming resources and application of resources, including income and expenditure, for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements were approved by the Trustees on 3 August 2023 and are signed on their behalf by:

N. Priestnall

N Priestnall
Chair of Governors

T. de Vere Green

T de Vere Green
(Honorary Treasurer)

The notes on pages 19 to 28 form part of these financial statements

ALFORD HOUSE

STATEMENT OF CASH FLOWS

AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operating activities	1	425,855	148,932
Net cash from operating activities		<u>425,855</u>	<u>148,932</u>
Cash flows from investing activities			
Proceeds from sale of tangible fixed assets		1,605,272	148,932
Net cash from investing activities		<u>1,605,272</u>	<u>148,932</u>
Increase in cash and cash equivalents		2,031,127	148,932
Cash and cash equivalents at beginning of Year	2	469,251	320,319
Cash and cash equivalents at end of year	2	<u>2,500,378</u>	<u>469,251</u>
1. RECONCILIATION OF NET MOVEMENT IN FUNDS TO CASH GENERATED FROM OPERATING ACTIVITIES			
		2023 £	2022 £
Net movement in funds		639,637	96,210
Depreciation of tangible fixed assets		14,516	14,516
Profit on disposal of tangible fixed assets		(556,179)	-
Decrease in trade and other debtors		6,644	36,539
Increase in trade and other creditors		321,237	1,667
Cash generated from operations		<u>425,855</u>	<u>148,932</u>
2. CASH AND CASH EQUIVALENTS			
Year ended 31 March 2023			
		31.03.23 £	01.04.22 £
Cash and cash equivalents		<u>2,500,378</u>	<u>469,251</u>
Year ended 31 March 2022			
		31.03.22 £	01.04.21 £
Cash and cash equivalents		<u>469,251</u>	<u>320,319</u>

The notes on pages 19 to 28 form part of these financial statements

1. Accounting Policies

1.1 General information and basis of preparation

The charity is a company limited by guarantee incorporated in England and Wales. The members of the charitable company are the Governors named on the legal and administration information page.

The charity constitutes a public benefit as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities”: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102), the Companies Act 2006 and UK Generally Accepted Practice. A summary of the significant accounting policies applied in the preparation of these accounts are set out below.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the charitable company and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the Governors for particular purposes. The aim and of use of the designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purpose.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with SORP (FRS102). Further detail is given in the Governors’ Report.

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A detailed analysis of restricted fund grants are set out in the notes.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and have been allocated to cost of raising funds and expenditure on charitable activities.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Accounting policies (continued)**1.5 Tangible fixed assets and depreciation**

The Club premises at Aveline Street, Kennington, London SE11 5DQ were vested in the custodian Governors. This property was transferred to Alford House in 2009. The property was acquired by gift in 1950 and restored by War Damage Claims and grants from the Ministry of Education and other parties. The value for insurance purposes at the date of the transfer was £2,177,378 and this has been taken as the transfer value.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs less estimated residual value of each asset on the following basis:

Land	No depreciation
Buildings	50 years straight line

1.6 Pension costs

The Charity operates a defined contribution pension scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

1.7 Going Concern

The financial statements have been prepared on a going concern basis as the Governors believe that no material uncertainties exist. The Governors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.8 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2. Voluntary Income - donations and legacies

	Unrestricted	Designated	Restricted	Total 2023 £	Total 2022 £
Donations and gifts	3,536	-	83,297	86,833	119,882
Gift Aid	706	-	-	706	10,362
Net activities for charitable activities	4,242	-	83,297	87,539	130,244

3. Charitable activities

	Unrestricted	Designated	Restricted	Total 2023 £	Total 2022 £
Commissioned work	-	-	40,400	40,400	40,400
Fundraising trading	212	212	-	424	776
Net activities for charitable activities	212	212	40,400	40,824	41,176

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4. Investment income

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Rents and lettings	114,493	-	114,493	132,180
Interest receivable	6,823	-	6,823	121
	121,316	-	121,316	132,301

5. Grant income

	2023 £	2022 £
Grants	<u>126,842</u>	<u>79,724</u>

Included within income relating to grants are the following grants

Jack Petchey Foundation	900	4,000
Jack Petchey Awards	(272)	850
London Youth	1,000	-
National Lottery Community Fund	31,384	15,580
Woodroffe Benton Foundation	30,000	20,000
Julia & Hanns Rausing Foundation	-	10,000
Walcot Ed Foundation	17,553	17,208
Lambeth S106	20,777	-
Roger Raymond Charitable Trust	22,500	-
Other unrestricted grants	3,000	-
JRS claims (unrestricted)	-	12,086
	<u>126,842</u>	<u>79,724</u>

6. Other income

	2023 £	2022 £
Profit on disposal of tangible fixed asset	<u>556,179</u>	<u>-</u>

7. Net incoming resources for the year

	2023 £	2022 £
This is stated after charging:		
Auditors remuneration for audit services	10,000	-
Independent Examination fee	-	3,500
Operating lease rental	288	288

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8. Charitable activities

	Unrestricted funds £ (inc Designated exps)	Restricted funds £	Total 2023 £	Total 2022 £
<i>Costs relating to club activities comprise:</i>				
Direct youth workers/ salaries (inc Employers NI and pension contributions paid in year)	35,600	108,312	143,912	138,662
Repairs, renewals & maintenance (inc salary)	12,535	-	12,535	7,549
Heat, light and power	1,936	9,920	11,856	13,325
Cleaning (inc wages)	17,882	-	17,882	16,917
Insurance	6,892	800	7,692	4,570
Club activities – equipment and expenses	4,786	29,449	34,235	10,441
Re-development	-	24,770	24,770	67,977
Secretarial costs (inc salary)	1,451	-	1,451	1,430
Telephone and internet charges	2,100	800	2,900	1,874
Printing, postage and stationery	2,243	-	2,243	-
Motor and travelling expenses	720	-	720	872
Subscriptions, affiliations and membership	690	-	690	844
Payroll Bureau	424	-	424	800
Accountancy and bookkeeping	2,965	-	2,965	5,457
Audit fees	10,000	-	10,000	-
Rent & lettings – direct costs	4,272	-	4,272	2,000
Depreciation	14,516	-	14,516	14,516
	119,012	174,051	293,063	287,235

9. Related party transactions

None of the Governors (or any persons connected with them) received any remuneration during the current or preceding year, and none of them claimed expenses in the year (2022: one trustee claimed £18).

Included in donations received are donations totalling £1,140 (2022: £44,190) received from the Governors.

There was a restricted grant for £30,000 (2022: £20,000) received from Woodroffe Benton Foundation, a charity with a common trustee.

The total key management personnel remuneration for the year was £67,552 (2022: £67,240).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10. Employees

The average monthly number of employees during the year was:

	2023	2022
	No.	No.
Youth Workers	9	9
Administration	1	1
Caretaker and Cleaners	2	2
	<u>12</u>	<u>12</u>

Employment Costs	2023	2022
	£	£
Wages and salaries	149,620	143,402
Social security costs	6,319	6,727
Other pension costs	4,207	4,115
	<u>160,146</u>	<u>154,244</u>

The average number of full-time equivalent employees during the year was 4 (2022: 4).

There were no employees whose annual emoluments were £60,000 or more in the current or prior years.

11. Tangible fixed assets

	Land and buildings	Total
	£	2023
		£
Cost		
At 1 April 2022	2,177,378	2,177,378
Disposals	(1,049,093)	(1,049,093)
At 31 March 2023	<u>1,128,285</u>	<u>1,128,285</u>
Depreciation		
At 1 April 2022	188,707	188,707
Charge for the year	14,516	14,516
At 31 March 2023	<u>203,223</u>	<u>203,223</u>
Net book value		
As at 31 March 2023	<u>925,062</u>	<u>925,062</u>
As at 31 March 2022	<u>1,988,671</u>	<u>1,988,671</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2023***12. Debtors**

	2023	2022
	£	£
Trade debtors	10,726	9,310
Prepayments and accrued income	4,112	10,799
Other debtors	-	1,373
	<u>14,838</u>	<u>21,482</u>

13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Taxation and social security costs	325,145	4,226
Accruals and deferred income	12,696	12,443
Other creditors	416	351
	<u>338,257</u>	<u>17,020</u>

14. Pension and other post-retirement benefit commitments

The charity operates a defined contribution pension plan for its employees. During the year there were pension contributions of £4,207 (2022: £4,115). At the year end there was £416 (2022: £351) outstanding within creditors.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations, commissioned work and grants held on trust for specific purposes:

	Movement in funds		
	Balance at 1 April 2022	Incoming Resources	Resources Expended
	£	£	£
Jack Petchey Awards	1,176	900	(1,156)
Jack Petchey Foundation	4,000	(272)	(3,728)
Woodroffe Benton Foundation	15,625	30,000	(23,125)
London Youth	-	1,000	(1,000)
National Lottery Community Fund	8,490	31,384	(31,972)
Walcot Ed Foundation	13,262	17,553	(15,513)
Lambeth Council	-	40,400	(40,400)
Lambeth S106	-	20,777	(20,777)
Roger Raymond Charitable Trust	-	22,500	(11,250)
Redevelopment Fund	57,960	83,297	(25,130)
Total	100,513	247,539	(174,051)

	Movement in funds		
	Balance at 1 April 2021	Incoming Resources	Resources Expended
	£	£	£
Jack Petchey Awards	1,343	850	(1,017)
Jack Petchey Foundation	-	4,000	-
Woodroffe Benton Foundation	13,125	20,000	(17,500)
Julia & Hanns Rausing Foundation	-	10,000	(10,000)
National Lottery Community Fund	-	15,580	(7,090)
Walcot Ed Foundation	-	17,208	(3,946)
Lambeth Council	-	40,400	(40,400)
Redevelopment Fund	-	125,937	(67,977)
Total	14,468	233,975	(147,930)

The Jack Petchey Awards are awards to young people of £300 that the young person decides how to spend on the youth club. They are mainly spent on equipment of activities.

Jack Petchey Foundation is a grant towards providing dance workshops once a week during in partnership with the Boury Academy from January 2022 to December 2022.

The Julia and Hanns Ruasing Foundation provided grants towards general running costs and was applied to staff and insurance costs.

The National Lottery Community Fund was used to pay salaries and session workers primarily involved in preventing young peoples' exclusion from school and who are at risk of becoming involved in youth violence. The grant is also used to pay some of the associated evaluation costs.

Lambeth Council was used to pay salaries and some core costs associated with the running of the Club.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

London Youth provided funding to set up a Table Tennis Club once a week for six months.

The Woodroffe Benton Foundation is used to pay salaries, particularly of those providing additional support to young people to prevent their exclusion from school and who are at risk of becoming involved in youth violence.

The Walcot Foundation grant is used to pay salaries of staff working closely with the targeted youth support staff, providing health and fitness activity and music activity.

The Roger Raymond Charitable Trust was used to pay youth workers and their associated costs.

The Lambeth S106 was used to purchase sports equipment.

The redevelopment fund is for the redevelopment of the Alford House site.

16. Designated funds**i) Members' Fund**

The income funds of the charity include the Members' Fund, which is a designated fund.

The basic funding each year comes from the allocation of 50% of the members' subscriptions and canteen profit. In addition, the proceeds of any fund-raising efforts by the members are taken to the fund, together with any donations received.

The responsibility for decisions regarding expenditure is in the hands of a committee of members. This committee has complete autonomy, with the Senior Youth Worker attending in an advisory capacity.

Members' Fund	£
Balance of Fund on 1 April 2022	11,395
Add: Income	212
Less: Outgoings for the year	(95)
Balance as at 31 March 2023	<u>11,512</u>

ii) Redevelopment Fund

This fund is for the redevelopment of the site.

	£
Balance of Fund as at 1 April 2022	12,452
Add: Income	-
Less: Outgoings for the year	-
Balance as at 31 March 2023	<u>12,452</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17. Analysis of net assets between funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2023 are represented by:				
Tangible fixed assets	925,062	-	-	925,062
Debtors	14,838	-	-	14,838
Cash at bank and in hand	2,302,413	23,964	174,001	2,500,378
Creditors: amounts falling due within one year	(338,257)	-	-	(338,257)
	<u>2,904,056</u>	<u>23,964</u>	<u>174,001</u>	<u>3,102,021</u>
Less: Tangible fixed assets	(925,062)	-	-	(925,062)
Net Current Assets	<u>1,978,994</u>	<u>23,964</u>	<u>174,001</u>	<u>2,176,959</u>

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2022 are represented by:				
Tangible fixed assets	1,988,671	-	-	1,988,671
Debtors	11,705	-	9,777	21,482
Cash at bank and in hand	354,668	23,847	90,736	469,251
Creditors: amounts falling due within one year	(17,020)	-	-	(17,020)
	<u>2,338,024</u>	<u>23,847</u>	<u>100,513</u>	<u>2,462,384</u>
Less: Tangible fixed assets	(1,988,671)	-	-	(1,988,671)
Net Current Assets	<u>349,353</u>	<u>23,847</u>	<u>100,513</u>	<u>473,713</u>

18. Operating leases

There were operating lease commitments at the end of the current year of £72 (2022: £72).

19. Share capital

The charitable company is limited by guarantee and has no share capital. In accordance with the Memorandum and Articles of Association of the charitable company, the liability of the members (which are the Governors) is limited to £10 each in the event of the winding up of the charitable company. At 31 March 2023 there were 15 members (2022: 13).

20. Controlling party

The charitable company does not have an overall controlling party.

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21. Prior Year Statement of Financial Activities

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOME						
Donations and legacies	2	4,307	-	125,937	130,244	10,236
Charitable activities	3	388	388	40,400	41,176	40,625
Investment income	4	132,301	-	-	132,301	42,662
Grant income	5	12,086	-	67,638	79,724	124,044
Other income	6	-	-	-	-	25,000
TOTAL INCOME		149,082	388	233,975	383,445	242,567
EXPENDITURE						
Charitable Activities	8	139,305	-	147,930	287,235	249,213
TOTAL EXPENDITURE		139,305	-	147,930	287,235	249,213
Net income/(expenditure) before transfers		9,777	388	86,045	96,210	(13,848)
Transfers between funds		-	-	-	-	-
Net movement in funds		9,777	388	86,045	96,210	(6,646)
Total Funds brought forward at 1 April 2021		2,328,247	23,459	14,468	2,366,174	2,372,820
Total Funds carried forward at 31 March 2022		2,338,024	23,847	100,513	2,462,384	2,366,174

ALFORD HOUSE

England & Wales - Charity number 1123902

Accounts

Charity Commission England & Wales Registration No: 1123902

Company Registration No: 6521183 (England and Wales)

ALFORD HOUSE

GOVERNORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022



ALFORD HOUSE

LEGAL AND ADMINISTRATIVE INFORMATION

Governors/Trustees/Directors:

N Priestnall (Chair)
N Baker
P S Bickerdike
T de Vere Green (Honorary Treasurer)
J Sanchez
J R Wells
P M Woodroffe
M Shaw
C Lloyd
W Maunder-Taylor
A Behrens (to 8/5/21)
B Carter-White
A Rennie (to 8/2/22)
T Roe (to 29/6/21)
B Bond (from 15/3/22)
T Binns (from 8/3/22)

Club Manager: Tim Saunders

Secretary/ Clerk to the Governors: James Orloff

Charity Number: 1123902

Company Number: 6521183

Principal Address:

Alford House
Aveline Street
London
SE11 5DQ

Independent Examiner:

David Green MA (Cantab) ACA
Azets
Suites B & D
Burnham Yard
Beaconsfield
Buckinghamshire
HP9 2JH

Bankers:

Lloyds Bank Plc
113-117 Oxford Street
London
WC1B 5HR

COIF Charity Funds
St Alphage House
2 Fore Street
London
EC2Y 5AQ

ALFORD HOUSE

LEGAL AND ADMINISTRATIVE INFORMATION (CONTINUED)

Solicitors:

Spector Constant & Williams
4th Floor
75 Wells Street
London W1T 3QH

ALFORD HOUSE

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ALFORD HOUSE

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Governors (trustees), who are also directors of the charitable company for the purposes of the Companies Act 2006, present their annual report and the financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (FRS102).

Structure, governance and management

Alford House is a charitable company limited by guarantee and was incorporated on 3 March 2008. It is governed by a Memorandum and Articles of Association. This modernised and replaced a Charitable Trust previously constituted under a Trust Deed of 28 August 1936, for the purpose of carrying on Alford House, Aveline Street, Lambeth, in order to promote the mental, moral, physical and spiritual wellbeing of young people under 22.

The Governors who served during the year were:

N Priestnall (Chair)
N Baker
P S Bickerdike
T de Vere Green (Honorary Treasurer)
J Sanchez
J R Wells
P M Woodroffe
M Shaw
C Lloyd
W Maunder-Taylor
A Behrens (to 8/5/21)
B Carter-White
A Rennie (to 8/2/22)
T Roe (to 29/6/21)
B Bond (from 15/3/22)
T Binns (from 8/3/22)

The Governors of Alford House are appointed by various interested parties according to the Articles of Association. The Governors as a body can appoint anyone to fill a casual vacancy.

None of the Governors has any beneficial interest in the charitable company. All the Governors are members of the charitable company and guarantee to contribute £10 in the event of a winding up.

Most of the Governors are familiar with the practical work of the club and all new governors are encouraged to attend some of the weekly programmes and will have spent time on a sub-committee, so they will understand how the club operates on a day-to-day basis etc.

ALFORD HOUSE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Governors will meet three times a year in March, June and October with an additional annual AGM. In accordance with these powers, the Governors have approved the rules of management set out below, to be administered by four Subcommittees appointed by the Governors annually on the last quarter of the year to hold office for one year from the succeeding 1 January. The Subcommittees to hold meetings as required and report to every Governors Meeting.

- The Activities of Alford House shall be carried on under the name 'Alford House Club'.
- In accordance with the objects of the Trust the aims of the club are expressed as the development of young people in their mental, moral, physical and spiritual capacities through leisure time activities in a way which will assist them to grow into mature and responsible members of society.
- There shall be an Estates and Development Committee responsible for the upkeep of the Estate and to oversee the redevelopment of the premises as outlined in their Terms of Reference. The committee to comprise of four Governors, the General Manager and two other club members.
- There shall be a Remuneration Committee responsible for the annual review of salaries and to review the club policies in their Terms of Reference. The committee to comprise three Governors and the General Manager.
- There shall be a Programme and Curriculum Committee responsible for reviewing the club programme and monitoring their Terms of Reference. The committee to comprise three Governors, the General Manager and two club members.
- There shall be Finance and General Purposes Committee responsible for sound financial control of club monies, the production of budgets and financial statements as itemised in their Terms of Reference. The committee to comprise four Governors, the General Manager and two club members. They have the power to approve expenditure between £3,000 and £8,000 with expenditure below £3,000 to be at the discretion of the Club Manager. Expenditure above £8,000 to be referred to the Governors for approval.
- Notice of meetings shall be sent to members not less than seven days before the date of the meeting. Notification of the date of any such meetings included in the minutes of the previous meeting and circulated to members within the same limits shall be equivalent to such notice.
- Three members shall constitute a quorum. If a quorum is not present the meeting shall be adjourned for two weeks with further notice. If a quorum is not present at the adjourned meeting the members present shall form a quorum.
- The Governors are responsible for the finances of Alford House, for the maintenance of accounts and other financial records and for arranging the annual audit. The Finance and General Purposes Committee shall be responsible to the Governors for the proper recording of all money received or receivable by the club and for its payments to the Alford House bank account at Lloyds TSB Bank, Oxford Street, WC1B 5HR. The Finance and General Purposes Committee shall sanction all expenditure with power to delegate authority within limits as determined to the Honorary Treasurer or to the Club Manager and subject to such ratification as the Governors may require.

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

- Full-time and part-time youth workers are employed by the Governors, who through the Honorary Treasurer are responsible for the payment of the remuneration concerned. The appointment of both full-time and part-time youth workers shall be made by the Governors. Such workers work under the direction of the Governors.
- The terms of service shall be communicated to youth workers at the time of their appointment, together with any amendment subsequent to their appointment.
- These rules may be changed by resolution of the Governors at any time. Two months' notice of any such change shall be given by the Governors through its Chairperson.
- The Governors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives, activities and how we deliver public benefit

In accordance with the objects of the Trust the aims of the club are expressed as the development of young people in their mental, moral, physical and spiritual capacities through leisure time activities in a way which will assist them to grow into mature and responsible members of society.

In planning our activities for the year, we considered the Charity Commission's guidance on public benefit at our Governor meetings. The club is available for all young people aged 8 - 22 years regardless of personal background, faith, gender or personal circumstances, and we believe this philosophy of openness to all enriches everyone through the sharing of skills, aptitudes and life experiences for our young people. It provides a range of physical, mental, social, cultural and artistic activities, off-site events and informal and more formal educational programmes for young people's personal and social development. These are designed to meet a curriculum that is:

- Educative - enabling young people to gain the skills, knowledge and attitudes needed to identify, advocate and pursue their rights and responsibilities as members of groups and societies; and designed to promote:
 - Equality of opportunity - through the challenging of oppressions such as racism and sexism and all those which spring from differences of culture, race, language, sexual identity, gender, age, disability, religion and class and through the celebration of diversity and strengths which arise from those differences.
 - Community cohesion - enabling diverse individuals and groups to work together in a dynamic way for their own social, economic and personal wellbeing.
 - Participative - through a voluntary relationship with young people in which they are partners in the learning process and decision making structures which affect their own and other people's lives and their environment; and
 - Empowering - supporting young people to understand and act on the personal social and political issues which affect their lives, the lives of others and the communities of which they are a part.
-

Achievements and Performance

With Covid-19 restrictions easing in April 2021 the club began to operate a full programme of in-house activity again. Slightly earlier than this we were also able to begin group work and one-to-one work again in schools for those at risk of exclusion, youth violence and for those with low self-confidence.

Several changes to the club programme took place during the year. The most significant change being to Friday nights. At the very beginning of the lockdowns the age of membership on a Friday night was quite high. A near two-year gap meant that we were never going to see regular attendance from this group return as they would be in their very late teens or early twenties. We therefore looked to start with a younger age group on Friday nights, making it an under 14's only evening. It will though increase year by year to under 15's, 16's etc, so that we do not say goodbye to members early.

Other changes, mainly in the fourth quarter of the year, included adding dance to our workshop evening in partnership with the Boury Academy. We were also able to increase the opening of the music studio from three to nine hours per week. Both additions are extremely welcome.

Despite the changes, which we knew would lower some of our output statistics over the year, we still managed to register 333 young people. This is of course vastly up on the previous year when Covid-19 regulations were in place, but is still down on pre-pandemic levels of membership, although still above our targets.

Female attendance remained at 34% of overall attendance sustaining the gains made in previous years.

Although attendance is recovering there were still 8291 contact hours with young people.

Monitoring demonstrated of those engaged with, 32% were female and 68% male. 54% were Black, 16% White, 15% Mixed, 7% Other, 8% Asian and 6% did not provide information. With regards to the ages of our members 64% were aged 11 to 15, 13% 16 to 17 years, 10% 8 to 10 years, 9% 18 to 19 and 4% 20 to 25 years.

Applying the official measure of relative deprivation for small areas in England demonstrates 3% of members live in the 10% most deprived localities in England, 23% of members live in the 20% most deprived localities in England, 40% live in the next band of 20% -30%. Only 8% live in bands above 50%.

Moving to activity, our health and fitness activity has been operating for nine years now and has engaged hundreds of young people. Three times a week we hold afternoon/early evening sessions, and these are popular with pupils after school. Over the course of the year, we delivered 316 hours of health and fitness training during the afternoon and 115 young people took part in these sessions. In addition, we are finding that these sessions widen the reach of the Club beyond the local area. While young people, (perhaps on advice from their parents), may not be willing to travel a mile or more in the evening to attend the youth club, they are happy to attend after school and then travel home.

After only a short period of time members are confident enough to access the facility and work on their personal programmes with minimal intervention from the fitness instructors. Through this activity young people:

- Improve cardiovascular health
- Maintain a healthy weight
- Improve bone health

ALFORD HOUSE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and Performance (continued)

They also engage in nutritional workshops with the fitness instructors.

Our Monday evening workshops continued to offer health and fitness training, music production and as mentioned above added dance to the evening. We have found that the structure of the workshop night helps young people to pursue an activity with more purpose and with less distraction than they would otherwise find on multi activity youth club evenings. This has its own benefits in that it enables young people to develop their skills quicker and to a higher level.

Roller skating remained on the programme for Tuesday evenings. It became very popular, so much so, we had to split the evening into two skating sessions, but attendance dropped in the new year. This is something we will continue to monitor as adjust if we see no improvement in the coming year.

Our girl's night, which has been a factor in increasing female participation, has had a solid attendance over the year. It is very much a self-determining evening whereby members and staff co-produce the coming terms activity. This can range from a treasure hunt for the younger members, (but the older ones join in), to film nights and health and fitness sessions. After a few years' absence, Eat Club joined us again. Having previously taken place on Boys Night, Eat Club delivered a programme of activity over several weeks to improve the relationship young people have with food to address the underlying barriers to healthy eating and improve health and wellbeing.

A number of activities are available on Friday evenings, including the addition of music. It has always been our busiest session and there is a strong social element to the evening. It is the end of the week and young people are keen to socialise, listen to music and take things far more informally.

We are delighted that, with additional funding, we have been able sustain our targeted provision in both schools and the youth club.

Aimed at reducing exclusion from school, the work in schools incorporates sessions designed to explore several themes including, mental health, consent, critical thinking and masculinity. The sessions are delivered in groups and with individual young people.

A number of volunteers, with the lived experience of the young people, join the groups from time to time to give an insight to their journeys from the localities in which they lived (the same as the young people) through to their education and their successful careers. These sessions are always inspiring and are thoroughly enjoyed by the young people. In addition, schools often comment on how these session impact positively on their students.

We have undertaken to imbed a long-term evaluation of this work and hope to report each year on its findings.

Significant work has gone into progressing the remodelling and refurbishment of the club's premises over the year. Foremost has been the pursuit of planning permission for nine housing units on the club's car park. If successful, the funds gained will be used to repair and remodel the current building. As well as providing for much needed repairs, including two large roofs, we will be able to expand operations for young people. We are extremely grateful to our supporters who have given so generously to get us to this stage.

ALFORD HOUSE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and Performance (continued)

It was very gratifying to help to launch the Metropolitan Police, in partnership with the London Fire Brigade, Safer By Design and the London Ambulance Service, the Youth Club Security Initiative. As a pilot scheme, the Metropolitan Police funded improvements to the club. This included new doors and partitions to create an 'air lock' system for the future safety of all who use the Club. We also benefitted from receiving a defibrillator and training for staff, volunteers and young people on how to use it. We are delighted that the pilot scheme was successful and that over the next two years will be rolled out to other youth and community centres across London. It was also a great opportunity to have Metropolitan Police Assistant Commissioner Helen Ball present young people with their Jack Petchey Achievement Awards.

As reported on last year, a substantial number of documents and were digitised and a short history of Alford House, beginning with its founder Frank Briant, was being written. This was completed in July and in September, as part of the Alford@70 campaign, we held an open day to display original documents and photographs dating back to the beginning of Alford House in 1884. Included were photographs from a trip organised by Frank Briant to Switzerland 1904 for young men of the club. There was good attendance and members from as far back in the 1950's, which pretty much signified the move to Aveline street 70 years ago, came along.

We continue to lead the north Lambeth consortium of youth providers commissioned by Lambeth Council and we remain part of Brook's condom distribution scheme.

We also continue to provide accommodation to Lambeth's Justice Team to meet young people fearful of travelling across the borough to their offices.

Financial Review

This year the unrestricted fund had a surplus of £9,777 (2021: surplus of £14,355) which led to an increase in reserves generated from unrestricted activities to £349,353 (2021: £325,060) excluding the value of the Club's freehold premises. The budget for the year was for a deficit of £94,995. The budget included a significant sum to be spent on fees to advance the redevelopment of the site. This, together with all operations needed to be reassessed due to the pandemic.

Reserves Policy

The Governors believe the Club requires a reserve because, in order to meet its objectives, it is entirely dependent for income upon donations, grants, fund raising and rents and lettings from year to year, all of which are uncertain.

As a general principle, the Governors consider the amount of reserves should be equivalent to not less than 3 months of outgoings, based upon the average outgoings of the past two financial years. Where reserves fall below this level, or where they exceed 6 months of average outgoings, the Governors will evaluate income and expenditures (both capital and operational) with a view to ensuring the financial resources of the Club are effectively deployed to meet the Club's objectives.

Having noted the extremely uncertain economic environment, which is affecting many of the Club's income sources and its expenditure, the Governors believe an additional level of reserves beyond normal levels is appropriate. Under these circumstances the Governors are satisfied that the Club's current level of reserves is appropriate in the context of the Club's policy, and the Club's anticipated future income and expenditure.

ALFORD HOUSE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Investment Policy

The Governors are satisfied that the majority of funds that are surplus to immediate requirements are utilised to earn interest with CCLA Investment Management Ltd at their current interest rates. Sufficient monies are left with Lloyds Bank plc so that no day to day transaction charges are levied. There are no other investments owned by or benefiting the Charity.

Most of the charity's funds are to be spent in the short term so there are few funds for long term investment. The Governors are empowered under the Articles of Association to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects, and to invest in the name of the Charity such part of the funds as they may see fit, and to direct the sale or transposition of any such investments.

Fundraising Standards Information

A fundraising strategy has been prepared and approved by the Governors which identifies our income streams and the approach taken for each activity. This strategy takes into account best practice and current standards. With the introduction of GDPR from 25 May 2018 we have reviewed and, where appropriate, revised our policies and procedures including data capture, complaints procedure, transferring of data and the implementation of the data subjects' preferences. All fundraising is done in house and not outsourced to any professional fundraisers or commercial participators. The Charity has not received any complaints regarding its fundraising efforts in the year ended 31 March 2021 or to the date of this report.

In all our policies and practices, we have not actively sought additional data that is not already in the public domain. We only record data that people opt to provide to us. Our communication programme focuses on less intrusive types of communication, for example email. Our direct mail campaigns are minimal and targeted. All fundraising requests are passive as we do not run face to face or telephone campaigns.

Plans for the Future

We could be entering some uncertainty during the year due to possible building works, leaving us needing to adopt a flexible approach to budgets and operations. The Trustees have reviewed the Club's financial budget for the coming year. The budget forecast is better than in the previous two years but still predicts a deficit over the coming financial year as uncertainty about grants and theatrical letting income remain a concern. Ensuring a good level of letting income is preserved in the face of refurbishment will be critical. This will be a challenging task.

The Estates & Development Committee is continuing to lead the work on a revised strategy that has been approved by the Governors to refurbish the existing Club building and secure a sustainable future income. As a result of the concern about the deficit forecast over the coming year, the Estates and Development Committee together with the Finance Committee have decided not to expend large amounts of reserves to progress the redevelopment of the club and will only authorise expenditure based on the amount of funds raised for this specific purpose. We are pleased to say that funds have already been raised to enable us to continue at a steady pace for this purpose.

Risk Management

The Trustees recognise their responsibilities with regards to risk management and to this end have endeavored to ensure that the Club has adequate procedures and strategies that can monitor, eliminate or mitigate the risks faced. The Trustees have assessed the significance and likelihood of the risks to which the Club might be exposed, in particular those related to the operation and financial management of the Club, and they are satisfied that the Club has appropriate systems of control which mitigate exposure to the key risks that it faces.

Responsibilities of the Trustee Board

The Trustees, who are also Directors of Alford House (the "Charitable Company") under company law, are responsible for preparing the Governors' Report and the financial statements in accordance with applicable law and United Kingdom Financial Reporting Standards.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources including the income and expenditure of the Charitable Company for that period. In preparing these financial statements the Trustees are required:

- to select suitable accounting policies and then apply them consistently;
- to observe the methods and principles in the Charities Statement Of Recommended Practice;
- to make judgments and estimates that are reasonable and prudent;
- to state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Exemptions

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

This report was approved by the Board of Governors on 28 June 2022.

N. Priestnall

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N Priestnall

Chair of Governors

ALFORD HOUSE

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF ALFORD HOUSE

I report on the Accounts of the Charitable Company for the year ended 31 March 2022, which are set out on pages 10 to 22.

This report is made solely to the Charity's Trustees, as a body, in accordance with s145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in my report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and Basis of Report

As the Trustees of the Charity (and also as the Company's Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the "2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the "2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The 'company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that:

- the accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair 'view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Green

David Green, MA (Cantab) ACA
Azets
Suites B & D
Burnham Yard
Beaconsfield
Buckinghamshire
HP9 2JH

Date: 4 July 2022

ALFORD HOUSE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOME						
Donations and legacies	2	4,307	-	125,937	130,244	10,236
Charitable activities	3	388	388	40,400	41,176	40,625
Investment income	4	132,301	-	-	132,301	42,662
Grant income	5	12,086	-	67,638	79,724	124,044
Other income	6	-	-	-	-	25,000
TOTAL INCOME		149,082	388	233,975	383,445	242,567
EXPENDITURE						
Charitable Activities	8	139,305	-	147,930	287,235	249,213
TOTAL EXPENDITURE		139,305	-	147,930	287,235	249,213
Net income/(expenditure) before transfers		9,777	388	86,045	96,210	(13,848)
Transfers between funds		-	-	-	-	-
Net movement in funds		9,777	388	86,045	96,210	(6,646)
Total Funds brought forward at 1 April 2021		2,328,247	23,459	14,468	2,366,174	2,372,820
Total Funds carried forward at 31 March 2022		2,338,024	23,847	100,513	2,462,384	2,366,174

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included.

The notes on pages 13 to 22 form part of these financial statements

ALFORD HOUSE**BALANCE SHEET (Company No: 6521183)****AS AT 31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
Fixed Assets					
Tangible assets	11		1,988,671		2,003,187
Current Assets					
Debtors	12	21,482		58,021	
Cash at bank and in hand		469,251		320,319	
		<u>490,733</u>		<u>378,340</u>	
Creditors: amounts falling due within one year	13	(17,020)		(15,353)	
Net current assets			<u>473,713</u>		<u>362,987</u>
			<u>2,462,384</u>		<u>2,366,174</u>
Total assets			<u><u>2,462,384</u></u>		<u><u>2,366,174</u></u>
Funds					
<i>Restricted funds</i>					
Unexpended Grants for specific purposes	15		100,513		14,468
<i>Unrestricted funds:</i>					
<i>Designated funds</i>					
Members' Fund	16		11,395		11,007
Redevelopment reserve	16		12,452		12,452
<i>General Funds</i>					
Balance on income account	17		2,338,024		2,328,247
			<u><u>2,462,384</u></u>		<u><u>2,366,174</u></u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

N. Priestnall

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N Priestnall

Chair of Governors

T. de Vere Green

.....

T de Vere Green

(Honorary Treasurer)

The notes on pages 13 to 22 form part of these financial statements

ALFORD HOUSE

STATEMENT OF CASH FLOWS

AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operating activities	1	148,932	(36,026)
Net cash from operating activities		148,932	(36,026)
Increase in cash and cash equivalents		148,932	(36,026)
Cash and cash equivalents at beginning of Year	2	320,319	356,345
Cash and cash equivalents at end of year	2	469,251	320,319

1. RECONCILIATION OF NET MOVEMENT IN FUNDS TO CASH GENERATED FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net movement in funds	96,210	(6,646)
Depreciation of tangible fixed assets	14,516	14,516
Decrease / (Increase) in trade and other debtors	36,539	(44,532)
Increase in trade and other creditors	1,667	636
Cash generated from operations	148,932	(36,026)

2. CASH AND CASH EQUIVALENTS

Year ended 31 March 2022

	31.03.22 £	01.04.21 £
Cash and cash equivalents	469,251	320,319

Year ended 31 March 2021

	31.03.21 £	01.04.20 £
Cash and cash equivalents	320,319	356,345

The notes on pages 13 to 22 form part of these financial statements

1. Accounting Policies

1.1 General information and basis of preparation

The charity is a company limited by guarantee incorporated in England and Wales. The members of the charitable company are the Governors named on the legal and administration information page.

The charity constitutes a public benefit as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities”: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102), the Companies Act 2006 and UK Generally Accepted Practice. A summary of the significant accounting policies applied in the preparation of these accounts are set out below.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the charitable company and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the Governors for particular purposes. The aim and of use of the designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purpose.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with SORP (FRS102). Further detail is given in the Governors’ Report.

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A detailed analysis of restricted fund grants are set out in the notes.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and have been allocated to cost of raising funds and expenditure on charitable activities.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Accounting policies (continued)**1.5 Tangible fixed assets and depreciation**

The Club premises at Aveline Street, Kennington, London SE11 5DQ were vested in the custodian Governors. This property was transferred to Alford House in 2009. The property was acquired by gift in 1950 and restored by War Damage Claims and grants from the Ministry of Education and other parties. The value for insurance purposes at the date of the transfer was £2,177,378 and this has been taken as the transfer value.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs less estimated residual value of each asset on the following basis:

Land	No depreciation
Buildings	50 years straight line

1.6 Pension costs

The Charity operates a defined contribution pension scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

1.7 Going Concern

The financial statements have been prepared on a going concern basis as the Governors believe that no material uncertainties exist. The Governors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.8 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2. Voluntary Income - donations and legacies

	2022	2021
	£	£
Donations and gifts	119,882	9,827
Gift Aid	10,362	409
	130,244	10,236

3. Charitable activities

	Unrestricted	Designated	Restricted	Total 2022	Total 2021
				£	£
Commissioned work	-	-	40,400	40,400	40,400
Fundraising trading	388	388	-	776	225
Net activities for charitable activities	388	388	40,400	41,176	40,625

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4. Investment income

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Rents and lettings	132,180	-	132,180	42,642
Interest receivable	121	-	121	20
	132,301	-	132,301	42,662

5. Grant income

	2022	2021
	£	£
Grants	<u>79,724</u>	<u>124,044</u>

Included within income relating to grants are the following grants

Jack Petchey Foundation	4,000	-
Jack Petchey Awards	850	1,000
Big Lottery Community Fund	-	19,484
National Lottery Community Fund	15,580	-
Woodroffe Benton Foundation	20,000	17,500
Julia & Hanns Rausing Foundation	10,000	-
Walcot Ed Foundation	17,208	14,092
Digital Culture Media and Sport	-	13,650
JRS claims (unrestricted)	<u>12,086</u>	<u>58,318</u>
	<u>79,724</u>	<u>124,044</u>

6. Other income

	2022	2021
	£	£
Business interruption insurance claim	<u>-</u>	<u>25,000</u>

7. Net incoming resources for the year

	2022	2021
	£	£
This is stated after charging:		
Auditors remuneration for audit services	-	3,800
Independent Examination fee	3,500	-
Operating lease rental	288	288

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8. Charitable activities

	Unrestricted funds £ (inc Designated exps)	Restricted funds £	Total 2022 £	Total 2021 £
<i>Costs relating to club activities comprise:</i>				
Direct youth workers/ salaries (inc Employers NI and pension contributions paid in year)	71,026	67,636	138,662	131,671
Repairs, renewals & maintenance (inc salary)	7,549	-	7,549	23,714
Heat, light and power	6,525	6,800	13,325	12,135
Cleaning (inc wages)	16,917	-	16,917	17,122
Insurance	870	3,700	4,570	5,296
Club activities – equipment and expenses	89,424	1,017	10,441	2,713
Re-development	67,977	-	67,977	27,746
Secretarial costs (inc salary)	1,430	-	1,430	1,430
Telephone and internet charges	1,074	800	1,874	1,825
Printing, postage and stationery	-	-	-	2,218
Motor and travelling expenses	872	-	872	22
Consultancy fees	-	-	-	-
Subscriptions, affiliations and membership	844	-	844	310
Bank charges	-	-	-	-
Legal and professional	-	-	-	-
Payroll Bureau	800	-	800	960
Accountancy and bookkeeping	5,457	-	5,457	3,735
Audit fees	-	-	-	3,800
Rent & lettings – direct costs	2,000	-	2,000	-
Depreciation	14,516	-	14,516	14,516
	139,305	147,930	287,235	249,213

9. Related party transactions

None of the Governors (or any persons connected with them) received any remuneration during the current or preceding year, and one of them claimed expenses in the year of £18 (2021: £nil).

Included in donations received are donations totalling £44,190 (2021: £5,140) received from the Governors.

There was a restricted grant for £20,000 (2021: £17,500) received from Woodroffe Benton Foundation, a charity with a common trustee.

The total key management personnel remuneration for the year was £67,240 (2021: £61,850).

ALFORD HOUSE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****10. Employees**

The average monthly number of employees during the year was:

	2022	2021
	No.	No.
Youth Workers	9	10
Administration	1	1
Caretaker and Cleaners	2	2
	<u>12</u>	<u>13</u>

Employment Costs	2022	2021
	£	£
Wages and salaries	143,402	137,721
Social security costs	6,727	5,759
Other pension costs	4,115	4,040
	<u>154,244</u>	<u>147,520</u>

The average number of full-time equivalent employees during the year was 4 (2021: 4).

There were no employees whose annual emoluments were £60,000 or more in the current or prior years.

11. Tangible fixed assets

	Land and buildings	Total
	£	£
Cost		
At 1 April 2021	2,177,378	2,177,378
At 31 March 2022	<u>2,177,378</u>	<u>2,177,378</u>
Depreciation		
At 1 April 2021	174,191	174,191
Charge for the year	14,516	14,516
At 31 March 2022	<u>188,707</u>	<u>188,707</u>
Net book value		
As at 31 March 2022	<u>1,988,671</u>	<u>1,988,671</u>
As at 31 March 2021	<u>2,003,187</u>	<u>2,003,187</u>

ALFORD HOUSE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****12. Debtors**

	2022	2021
	£	£
Trade debtors	9,310	4,029
Prepayments and accrued income	10,799	53,992
Other debtors	1,373	-
	<u>21,482</u>	<u>58,021</u>

13. Creditors: amounts falling due within one year

	2022	2021
	£	£
Taxation and social security costs	4,226	8,545
Accruals and deferred income	12,443	6,808
Other creditors	351	-
	<u>17,020</u>	<u>15,353</u>

14. Pension and other post-retirement benefit commitments

The charity operates a defined contribution pension plan for its employees. During the year there were pension contributions of £4,115 (2021: £4,040). At the year end there was £351 (2021: £307) outstanding within creditors.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations, commissioned work and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2021	Incoming Resources	Resources Expended	Balance at 31 March 2022
	£	£	£	£
Jack Petchey Awards	1,343	850	(1,017)	1,176
Jack Petchey Foundation	-	4,000	-	4,000
Woodroffe Benton Foundation	13,125	20,000	(17,500)	15,625
Julia & Hanns Rausing Foundation	-	10,000	(10,000)	-
National Lottery Community Fund	-	15,580	(7,090)	8,490
Walcot Ed Foundation	-	17,208	(3,946)	13,262
Lambeth Council	-	40,400	(40,400)	-
Redevelopment Fund	-	125,937	(67,977)	57,960
Total	14,468	233,975	(147,930)	100,513

	Movement in funds			
	Balance at 1 April 2020	Incoming Resources	Resources Expended	Balance at 31 March 2021
	£	£	£	£
Jack Petchey Awards	949	1,000	(606)	1,343
Woodroffe Benton Foundation	11,250	17,500	(15,625)	13,125
Sir Michael Bishop Foundation	25,000	-	(25,000)	-
Digital Culture Media and Sport	-	13,650	(13,650)	-
Walcot Ed Foundation	-	14,092	(14,092)	-
Lambeth Council	-	40,400	(40,400)	-
Big Lottery Community Fund	524	19,484	(20,008)	-
Total	37,723	106,126	(129,381)	14,468

The Jack Petchey Awards are awards to young people of £250 that the young person decides how to spend on the youth club. They are mainly spent on equipment of activities.

Jack Petchey Foundation is a grant towards providing dance workshops once a week during in partnership with the Boury Academy from January 2022 to December 2022.

The Julia and Hanns Ruasing Foundation provided grants towards general running costs and was applied to staff and insurance costs.

The National Lottery Community Fund was used to pay salaries and session workers primarily involved in preventing young peoples' exclusion from school and who are at risk of becoming involved in youth violence. The grant is also used to pay some of the associated evaluation costs.

The Woodroffe Benton Foundation is used to pay salaries, particularly of those providing additional support to young people to prevent their exclusion from school and who are at risk of becoming involved in youth violence.

Lambeth Council was used to pay salaries and some core costs associated with the running of the Club.

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Lottery Community Fund was used to pay salaries and session workers primarily involved in preventing their exclusion from school and who are at risk of becoming involved in youth violence. It was also used against some associated and premises cost and funded an evaluation.

The Walcot Foundation grant is used to pay salaries of staff working closely with the targeted youth support staff, providing health and fitness activity and music activity.

The Department of Digital Culture Media and Sport was used to pay salaries and costs associated with the running of the Club.

The Michael Bishop fund was used to pay architects and their associated cost to progress a planning application relevant to the redevelopment of the Club.

16. Designated funds

i) Members' Fund

The income funds of the charity include the Members' Fund, which is a designated fund.

The basic funding each year comes from the allocation of 50% of the members' subscriptions and canteen profit. In addition, the proceeds of any fund-raising efforts by the members are taken to the fund, together with any donations received.

The responsibility for decisions regarding expenditure is in the hands of a committee of members. This committee has complete autonomy, with the Senior Youth Worker attending in an advisory capacity.

Members' Fund	£
Balance of Fund on 1 April 2021	11,007
Add: Income	388
Less: Outgoings for the year	-
Balance as at 31 March 2022	<u>11,395</u>

ii) Redevelopment Fund

This fund is for the redevelopment of the site.

	£
Balance of Fund as at 1 April 2021	12,452
Add: Income	-
Less: Outgoings for the year	-
Balance as at 31 March 2022	<u>12,452</u>

ALFORD HOUSE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****17. Analysis of net assets between funds**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2022 are represented by:				
Tangible fixed assets	1,988,671	-	-	1,988,671
Debtors	11,705	-	9,777	21,482
Cash at bank and in hand	354,668	23,847	90,736	469,251
Creditors: amounts falling due within one year	(17,020)	-	-	(17,020)
	<u>2,338,024</u>	<u>23,847</u>	<u>100,513</u>	<u>2,462,384</u>
Less: Tangible fixed assets	(1,988,671)	-	-	(1,988,671)
Net Current Assets	<u>349,353</u>	<u>23,847</u>	<u>100,513</u>	<u>473,713</u>
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2021 are represented by:				
Tangible fixed assets	2,003,187	-	-	2,003,187
Debtors	44,371	-	13,650	58,021
Cash at bank and in hand	296,042	23,459	818	320,319
Creditors: amounts falling due within one year	(15,353)	-	-	(15,353)
	<u>2,328,247</u>	<u>23,459</u>	<u>14,468</u>	<u>2,366,174</u>
Less: Tangible fixed assets	(2,003,187)	-	-	(2,003,187)
Net Current Assets	<u>325,060</u>	<u>23,459</u>	<u>14,468</u>	<u>362,987</u>

18. Operating leases

There were operating lease commitments at the end of the current year of £72 (2021: £72).

19. Share capital

The charitable company is limited by guarantee and has no share capital. In accordance with the Memorandum and Articles of Association of the charitable company, the liability of the members (which are the Governors) is limited to £10 each in the event of the winding up of the charitable company. At 31 March 2022 there were 13 members (2021: 14).

20. Controlling party

The charitable company does not have an overall controlling party.

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

21. Prior Year Statement of Financial Activities

		Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020 As re-stated
	Notes	£	£	£	£	£
INCOME						
Donations and legacies	2	5,236	5,000	-	10,236	6,542
Charitable activities	3	225	-	40,400	40,625	19,560
Investment income	4	42,662	-	-	42,662	92,402
Grant income	5	58,318	-	65,726	124,044	100,495
Other income	6	25,000	-	-	25,000	-
TOTAL INCOME		131,441	5,000	106,126	242,567	218,999
EXPENDITURE						
Charitable Activities	8	117,086	2,746	129,381	249,213	232,847
TOTAL EXPENDITURE		117,086	2,746	129,381	249,213	232,847
Net income/(expenditure) before transfers		14,355	2,254	(23,255)	(6,646)	(13,848)
Transfers between funds		-	-	-	-	-
Net movement in funds		14,355	2,254	(23,255)	(6,646)	(13,848)
Total Funds brought forward at 1 April 2020		2,313,892	21,205	37,723	2,372,820	2,386,668
Total Funds carried forward at 31 March 2021		2,328,247	23,459	14,468	2,366,174	2,372,820

ALFORD HOUSE

England & Wales - Charity number 1123902

Accounts

Charity Commission England & Wales Registration No: 1123902

Company Registration No: 6521183 (England and Wales)

ALFORD HOUSE

GOVERNORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021



ALFORD HOUSE

LEGAL AND ADMINISTRATIVE INFORMATION

Governors/Trustees/Directors:

N Priestnall (Chair)
N Baker
P S Bickerdike
T de Vere Green (Honorary Treasurer)
J Sanchez
A W Welch (to 14/4/20)
J R Wells
P M Woodroffe
M Shaw
N Cheeseman (to 5/5/20)
C Lloyd
W Maunder-Taylor
A Behrens (to 8/5/21)
B Carter-White
A Rennie
T Roe (from 29/5/20 to 29/6/21)

Club Manager: Tim Saunders

Secretary/ Clerk to the Governors: James Orloff

Charity Number: 1123902

Company Number: 6521183

Principal Address:

Alford House
Aveline Street
London
SE11 5DQ

Auditors:

Azets Audit Services
Anglo House
Bell Lane Office Village
Amersham
Buckinghamshire
HP6 6FA

Bankers:

Lloyds Bank Plc
113-117 Oxford Street
London
WC1B 5HR

COIF Charity Funds
St Alphage House
2 Fore Street
London
EC2Y 5AQ

ALFORD HOUSE

LEGAL AND ADMINISTRATIVE INFORMATION (CONTINUED)

Solicitors:

Spector Constant & Williams
4th Floor
75 Wells Street
London W1T 3QH

ALFORD HOUSE

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ALFORD HOUSE

GOVERNORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Governors (trustees), who are also directors of the charitable company for the purposes of the Companies Act 2006, present their annual report and the financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (FRS102).

Structure, governance and management

Alford House is a charitable company limited by guarantee and was incorporated on 3 March 2008. It is governed by a Memorandum and Articles of Association. This modernised and replaced a Charitable Trust previously constituted under a Trust Deed of 28 August 1936, for the purpose of carrying on Alford House, Aveline Street, Lambeth, in order to promote the mental, moral, physical and spiritual wellbeing of young people under 22.

The Governors who served during the year were:

N Priestnall (Chair)
N Baker
P S Bickerdike
T de Vere Green (Honorary Treasurer)
J Sanchez
A W Welch (to 14/4/20)
J R Wells
P M Woodroffe
M Shaw
N Cheeseman (to 5/5/20)
C Lloyd
W Maunder-Taylor
A Behrens (to 8/5/21)
B Carter-White
A Rennie
T Roe (from 29/5/20 to 29/6/21)

The Governors of Alford House are appointed by various interested parties according to the Articles of Association. The Governors as a body can appoint anyone to fill a casual vacancy.

None of the Governors has any beneficial interest in the charitable company. All the Governors are members of the charitable company and guarantee to contribute £10 in the event of a winding up.

Most of the Governors are familiar with the practical work of the club and all new governors are encouraged to attend some of the weekly programmes and will have spent time on a sub-committee, so they will understand how the club operates on a day-to-day basis etc.

ALFORD HOUSE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Governors will meet three times a year in March, June and October with an additional annual AGM. In accordance with these powers, the Governors have approved the rules of management set out below, to be administered by four Subcommittees appointed by the Governors annually on the last quarter of the year to hold office for one year from the succeeding 1 January. The Subcommittees to hold meetings as required and report to every Governors Meeting.

- The Activities of Alford House shall be carried on under the name 'Alford House Club'.
- In accordance with the objects of the Trust the aims of the club are expressed as the development of young people in their mental, moral, physical and spiritual capacities through leisure time activities in a way which will assist them to grow into mature and responsible members of society.
- There shall be an Estates and Development Committee responsible for the upkeep of the Estate and to oversee the redevelopment of the premises as outlined in their Terms of Reference. The committee to comprise of four Governors, the General Manager and two other club members.
- There shall be a Remuneration Committee responsible for the annual review of salaries and to review the club policies in their Terms of Reference. The committee to comprise three Governors and the General Manager.
- There shall be a Programme and Curriculum Committee responsible for reviewing the club programme and monitoring their Terms of Reference. The committee to comprise three Governors, the General Manager and two club members.
- There shall be Finance and General Purposes Committee responsible for sound financial control of club monies, the production of budgets and financial statements as itemised in their Terms of Reference. The committee to comprise four Governors, the General Manager and two club members. They have the power to approve expenditure between £3,000 and £8,000 with expenditure below £3,000 to be at the discretion of the Club Manager. Expenditure above £8,000 to be referred to the Governors for approval.
- Notice of meetings shall be sent to members not less than seven days before the date of the meeting. Notification of the date of any such meetings included in the minutes of the previous meeting and circulated to members within the same limits shall be equivalent to such notice.
- Three members shall constitute a quorum. If a quorum is not present the meeting shall be adjourned for two weeks with further notice. If a quorum is not present at the adjourned meeting the members present shall form a quorum.
- The Governors are responsible for the finances of Alford House, for the maintenance of accounts and other financial records and for arranging the annual audit. The Finance and General Purposes Committee shall be responsible to the Governors for the proper recording of all money received or receivable by the club and for its payments to the Alford House bank account at Lloyds TSB Bank, Oxford Street, WC1B 5HR. The Finance and General Purposes Committee shall sanction all expenditure with power to delegate authority within limits as determined to the Honorary Treasurer or to the Club Manager and subject to such ratification as the Governors may require.

- Full-time and part-time youth workers are employed by the Governors, who through the Honorary Treasurer are responsible for the payment of the remuneration concerned. The appointment of both full-time and part-time youth workers shall be made by the Governors. Such workers work under the direction of the Governors.
- The terms of service shall be communicated to youth workers at the time of their appointment, together with any amendment subsequent to their appointment.
- These rules may be changed by resolution of the Governors at any time. Two months' notice of any such change shall be given by the Governors through its Chairperson.
- The Governors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives, activities and how we deliver public benefit

In accordance with the objects of the Trust the aims of the club are expressed as the development of young people in their mental, moral, physical and spiritual capacities through leisure time activities in a way which will assist them to grow into mature and responsible members of society.

In planning our activities for the year, we considered the Charity Commission's guidance on public benefit at our Governor meetings. The club is available for all young people aged 8 - 22 years regardless of personal background, faith, gender or personal circumstances, and we believe this philosophy of openness to all enriches everyone through the sharing of skills, aptitudes and life experiences for our young people. It provides a range of physical, mental, social, cultural and artistic activities, off-site events and informal and more formal educational programmes for young people's personal and social development. These are designed to meet a curriculum that is:

- Educative - enabling young people to gain the skills, knowledge and attitudes needed to identify, advocate and pursue their rights and responsibilities as members of groups and societies; and designed to promote:
 - Equality of opportunity - through the challenging of oppressions such as racism and sexism and all those which spring from differences of culture, race, language, sexual identity, gender, age, disability, religion and class and through the celebration of diversity and strengths which arise from those differences.
 - Community cohesion - enabling diverse individuals and groups to work together in a dynamic way for their own social, economic and personal wellbeing.
 - Participative - through a voluntary relationship with young people in which they are partners in the learning process and decision making structures which affect their own and other people's lives and their environment; and
 - Empowering - supporting young people to understand and act on the personal social and political issues which affect their lives, the lives of others and the communities of which they are a part.
-

Achievements and Performance

It has been a difficult year for everyone and sadly many have lost family, friends and colleagues to Covid-19. It must also be recognised that many may have lost their lives due to not receiving the treatment they could otherwise expect as hospitals in the UK were overwhelmed by the pandemic.

We would like to acknowledge the work of the voluntary sector, particularly in Lambeth. Some repurposed to deliver food to vulnerable families while others put together a diverse variety of virtual services for young people.

Tragedy hit Alford House very early on in the pandemic and staff did well to rally round and begin to offer remote services to young people shortly after the first lockdown began.

A core team delivered remote services that included one-to-one contact with those most vulnerable to low self-confidence, exclusion from school and or youth violence. Health and fitness sessions were delivered several times per week and some fun online activity such as bingo and quizzes was also delivered weekly. Our core purpose during these months was to break the isolation young people may be feeling and in some instances their families as well and to keep aspirations elevated.

Staff had to be flexible and agile when working with young people. Emphasis being placed on how each individual is feeling, whether, for example, it be distress about not being with friends or concern about the status of exams that they have been studying so long for.

As the first reopening began to take place, restrictions lifted enough in August 2020 for the Club to reopen. We began with our girls evening and quickly reached the limit of 15 young people in attendance. Reopening the fitness studio quickly followed, again with a limited number of young people by appointment and we were also able to provide drop-in sessions to enable discussion face to face with young people alongside the health and fitness activity. These discussions were important, not just in terms of the pandemic but also within the context of the Black Lives Matter movement. We were also able to allow some limited time in the music studio for individual young people already knowledgeable about how to use the equipment. It was very clear that young people were pleased to be back, just as we were pleased that they were back with us.

In addition to the return to on-site activity at the Club, in September we were able to begin group work and one-to-one work again in schools for those at risk of exclusion, youth violence and for those with low self-confidence. We are pleased to say a fuller than normal, and independent evaluation has been produced about this work in schools and the youth club and you should soon be able to view it on our website. The evaluation went some way to validating our approach, methods and theory of change.

The report states "The evidence gathered highlights many positives from Alford House's Reaching Communities-funded targeted work. It supports key assumptions within Alford House's theory of change, underlining the importance of enjoyment, trust, inspiration and support to think differently in building young people's capabilities and helping them frame and work towards positive ambitions for the future. The work is clearly highly valued by all three schools, whose staff members spoke in glowing terms of the relationships built with the Alford House team; Alford House's therapeutic and child-centred approach; and its contribution to the school as well as for individual young people. For the staff member at Elmgreen, Alford House's understanding of the challenges schools faced, flexibility and responsiveness – 'working with young people who the school identifies rather than young people in certain categories' and responding to school needs swiftly - were key. This colleague noted how quickly a young person can get sucked into negative peer group influences which made speed of response critical".

As some venues struggled to reopen securely and with the absence of theatre company rehearsals, the one thing Alford House had was space. This we made available to other organisations. We were delighted to host

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

the Boury Academy's performing arts Summer Programme and their autumn/winter Sunday programme for young people and, in September Neon Performing Arts' weekly programme over two weeks.

Just as we prepared to reopen another evening in October 2020 cases of Covid-19 had already begun to rise and a new lockdown announcement prevented this and all on-site activity from continuing. Although restrictions lifted at the beginning of December, with the holidays fast approaching and mixed messages between scientists and politicians we decided to continue with remote services only. Although sad to remain closed we feel vindicated in our decision if only because of the example in January where schools were told to welcome back pupils on 4th January only to be told on the 6th January that we were entering another lockdown.

As we moved into 2021 we continued with remote engagement but it was becoming noticeable that young people were beginning to weary of this type of engagement.

While guidance meant our on-site activity remained substantially curtailed until April, thanks to the willingness and ingenuity of some volunteers we held online 'aspiration talks' to students in one of the schools we work with once they had reopened for face to face teaching.

After contacting one of our volunteers at TPICAP Brokers about the possibility of delivering to the students on line, sessions were delivered by people whose job roles included:

Credit and E-Solutions Credit
Global Head of Product Management
Managing Director of IDB Equities
IDB Junior Broking Experience

The sessions included these volunteers talking about their journeys growing up, their education through school, college and university and their entry into the world of employment. With the help from the school 278 young people logged in for these exclusive master classes. Another school has expressed serious interest for this to be offered to their school and this will be explored in the coming months.

What made this so appealing to the students is that the volunteers come from the same ethnic minority groups and all come from humble backgrounds, i.e. attended a state school, lived on an estate and are from a regular working class background, in many ways their upbringing mirrors the students that we serve. This makes it easier for the students to relate to. Such has been the success of these interventions further sessions were booked for April and May.

None of this would be possible without the tireless work of attending briefing after briefing on both a local and national level and the constant updating of risk assessments and protocols. The club then needed to be, as far as possible, 'Covid secure'. Our utmost thanks must go to the staff member who headed this up.

Over the course of the year, not including the school sessions described above, we engaged on a regular basis with 112 young people who are members of the Club and delivered 830 sessions. This amounted to 1819 contact hours.

Of course this is very much down on previous years where we usually report in the region of thousands.

ALFORD HOUSE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Monitoring demonstrated of those engaged with 35% were female and 65% male. 57% were Black, 22% White, 15% Mixed, 4% Other, 1% Asian and 7% did not provide information. With regards to the ages of our members 44% were aged 11 to 15, 35% 16 to 17 years, 10% 8 to 10 years, 6% 20 to 24 years and 5% 18 to 19 years.

The Club has not been idle during periods of physical closure.

Further details can be seen elsewhere in the report, but in summary the redevelopment has been progressed to the pre-application stage and useful feedback has been received from Lambeth's Planning Department. Fundraising materials have been designed and fundraising to refurbish the Club has begun. Seeking to replace well used fitness equipment through s106 funding has been explored and we await news. A substantial number of documents and images have been digitised and a short history of Alford House, beginning with its founder Frank Briant, has been written and will be ready in June.

One project that has come to fruition is the installation of a new security system at the Club's front entrance. Funded through a Metropolitan Police pilot scheme, new doors and partitions have been installed to create an 'air lock' system for the future safety of all who use the Club. We will also be handed a security audit that will no doubt inform future building work at the Club. We are very grateful for this substantial support from the Metropolitan Police.

We continue to lead the north Lambeth consortium of youth providers commissioned by Lambeth Council and we remain part of Brook's condom distribution scheme.

We also continue to provide accommodation to Lambeth's Youth Offending service to meet young people fearful of travelling across the borough to YOS offices.

In a year when we lost significant revenue from the closure of theatres we are extremely grateful to our supporters, trusts and statutory bodies for their financial support to Alford House. We hope in September 2021 to mark Alford@70: the seven decades in the buildings in Aveline Street.

Financial Review

This year the unrestricted fund had a surplus of £14,355 (2020: deficit of £320) which led to an increase in reserves generated from unrestricted activities to £325,060 (2020: £296,189) excluding the value of the Club's freehold premises. The budget for the year was for a deficit of £123,000. The budget included a significant sum to be spent on fees to advance the redevelopment of the site. This, together with all operations needed to be reassessed due to the pandemic.

Reserves Policy

The Governors believe the Club requires a reserve because, in order to meet its objectives, it is entirely dependent for income upon donations, grants, fund raising and rents and lettings from year to year, all of which are uncertain.

As a general principle, the Governors consider the amount of reserves should be equivalent to not less than 3 months of outgoings, based upon the average outgoings of the past two financial years. Where reserves fall below this level, or where they exceed 6 months of average outgoings, the Governors will evaluate income and expenditures (both capital and operational) with a view to ensuring the financial resources of the Club are effectively deployed to meet the Club's objectives.

ALFORD HOUSE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Having noted the extremely uncertain economic environment, which is affecting many of the Club's income sources, the Governors believe an additional level of reserves beyond normal levels is appropriate. Under these circumstances the Governors are satisfied that the Club's current level of reserves is appropriate in the context of the Club's policy, and the Club's anticipated future income and expenditure.

Investment Policy

The Governors are satisfied that the majority of funds that are surplus to immediate requirements are utilised to earn interest with CCLA Investment Management Ltd at their current interest rates. Sufficient monies are left with Lloyds Bank plc so that no day to day transaction charges are levied. There are no other investments owned by or benefiting the Charity.

Most of the charity's funds are to be spent in the short term so there are few funds for long term investment. The Governors are empowered under the Articles of Association to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects, and to invest in the name of the Charity such part of the funds as they may see fit, and to direct the sale or transposition of any such investments.

Fundraising Standards Information

A fundraising strategy has been prepared and approved by the Governors which identifies our income streams and the approach taken for each activity. This strategy takes into account best practice and current standards. With the introduction of GDPR from 25 May 2018 we have reviewed and, where appropriate, revised our policies and procedures including data capture, complaints procedure, transferring of data and the implementation of the data subjects' preferences. All fundraising is done in house and not outsourced to any professional fundraisers or commercial participators. The Charity has not received any complaints regarding its fundraising efforts in the year ended 31 March 2021 or to the date of this report.

In all our policies and practices, we have not actively sought additional data that is not already in the public domain. We only record data that people opt to provide to us. Our communication programme focuses on less intrusive types of communication, for example email. Our direct mail campaigns are minimal and targeted. All fundraising requests are passive as we do not run face to face or telephone campaigns.

Plans for the Future

Uncertainty over what restrictions may be applied during the course of the year leave us needing to adopt a flexible approach to budgets and operations. The Trustees have reviewed the Club's financial budget for the coming year. The budget forecasts a large deficit over the coming financial year as uncertainty about grants and theatrical letting income remain a concern. Ensuring last year produced no deficit has left us some months behind where we would like to be in applying for grants to replace those that have ended. This will be a challenging task.

The Estates & Development Committee is continuing to lead the work on a revised strategy that has been approved by the Governors to refurbish the existing Club building and secure a sustainable future income. As a result of the concern about the large deficit forecast over the coming year, the Estates and Development Committee together with the Finance Committee have decided not to expend large amounts of reserves to progress the redevelopment of the club and will only authorise expenditure based on the amount of funds raised for this specific purpose. We are pleased to say that funds have already been raised to enable us to continue at a steady pace for this purpose.

ALFORD HOUSE

GOVERNORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Risk Management

The Trustees recognise their responsibilities with regards to risk management and to this end have endeavored to ensure that the Club has adequate procedures and strategies that can monitor, eliminate or mitigate the risks faced. The Trustees have assessed the significance and likelihood of the risks to which the Club might be exposed, in particular those related to the operation and financial management of the Club, and they are satisfied that the Club has appropriate systems of control which mitigate exposure to the key risks that it faces.

Auditors

Azets Audit Services were re-appointed as the charitable company's auditors at the last Annual General Meeting and have expressed their willingness to continue in that capacity and will be proposed for re-appointment at the forthcoming Annual General Meeting.

Small Company Exemptions

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

This report was approved by the Board of Governors on 29 June 2021.

N. Priestnall

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N Priestnall

Chair of Governors

ALFORD HOUSE

STATEMENT OF GOVERNORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The Governors (who are also the directors of Alford House for the purpose of company law) are responsible for preparing the Governors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare financial statements for each financial year. Under that law, the Governors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Governors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS102);
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In so far as the Governors are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Governors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board of Governors on 29 June 2021.

N. Priestnall

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N Priestnall

Chair of Governors

ALFORD HOUSE

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ALFORD HOUSE

Opinion

We have audited the financial statements of Alford House (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the governors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the governors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The governors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF ALFORD HOUSE

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the governors' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the governors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the governors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the governors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of governors

As explained more fully in the governors' responsibilities statement, the governors' (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF ALFORD HOUSE

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ALFORD HOUSE

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF ALFORD HOUSE

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

David Green MA (Cantab) ACA

Senior Statutory Auditor

For and on behalf of Azets Audit Services

Statutory Auditor & Chartered Accountants

Anglo House

Bell Lane Office Village

Amersham

Bucks

HP6 6FA

29 June 2021

ALFORD HOUSE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020 As re-stated
	Notes	£	£	£	£	£
INCOME						
Donations and legacies	2	5,236	5,000	-	10,236	6,542
Charitable activities	3	225	-	40,400	40,625	19,560
Investment income	4	42,662	-	-	42,662	92,402
Grant income	5	58,318	-	65,726	124,044	100,495
Other income	6	25,000	-	-	25,000	-
TOTAL INCOME		131,441	5,000	106,126	242,567	218,999
EXPENDITURE						
Charitable Activities	8	117,086	2,746	129,381	249,213	232,847
TOTAL EXPENDITURE		117,086	2,746	129,381	249,213	232,847
Net income/(expenditure) before transfers		14,355	2,254	(23,255)	(6,646)	(13,848)
Transfers between funds		-	-	-	-	-
Net movement in funds		14,355	2,254	(23,255)	(6,646)	(13,848)
Total Funds brought forward at 1 April 2020		2,313,892	21,205	37,723	2,372,820	2,386,668
Total Funds carried forward at 31 March 2021		2,328,247	23,459	14,468	2,366,174	2,372,820

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included.

The notes on pages 17 to 26 form part of these financial statements

ALFORD HOUSE

BALANCE SHEET (Company No: 6521183)

AS AT 31 MARCH 2021

		2021	2020
	Notes	£	As re-stated £
Fixed Assets			
Tangible assets	11	2,003,187	2,017,703
Current Assets			
Debtors	12	58,021	13,489
Cash at bank and in hand		320,319	356,345
		<u>378,340</u>	<u>369,834</u>
Creditors: amounts falling due within one year	13	(15,353)	(14,717)
Net current assets		<u>362,987</u>	<u>355,117</u>
		2,366,174	2,372,820
Total assets		<u>2,366,174</u>	<u>2,372,820</u>
Funds			
<i>Restricted funds</i>			
Unexpended Grants for specific purposes	15	14,468	37,723
<i>Unrestricted funds:</i>			
<i>Designated funds</i>			
Members' Fund	16	11,007	11,007
Redevelopment reserve	16	12,452	10,198
<i>General Funds</i>			
Balance on income account	17	2,328,247	2,313,892
		<u>2,366,174</u>	<u>2,372,820</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and were approved by the Board of Governors on 29 June 2021 and signed on their behalf by:-

N. Priestnall

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N Priestnall

Chair of Governors

T. de Vere Green

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T de Vere Green

(Honorary Treasurer)

The notes on pages 17 to 26 form part of these financial statements

ALFORD HOUSE

STATEMENT OF CASH FLOWS

AS AT 31 MARCH 2021

		2021	2020
		£	As re-stated
	Notes		£
Cash flows from operating activities			
Cash generated from operating activities	1	(36,026)	(4,731)
Net cash from operating activities		(36,026)	(4,731)
Increase in cash and cash equivalents		(36,026)	(4,731)
Cash and cash equivalents at beginning of Year	2	356,345	361,076
Cash and cash equivalents at end of year	2	320,319	356,345

1. RECONCILIATION OF NET MOVEMENT IN FUNDS TO CASH GENERATED FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net movement in funds	7,870	668
(Increase) in trade and other debtors	(44,532)	(1,158)
(Decrease) / Increase in trade and other creditors	636	(4,241)
Cash generated from operations	(36,026)	(4,731)

2. CASH AND CASH EQUIVALENTS

Year ended 31 March 2021

	31.03.21	01.04.20
	£	£
Cash and cash equivalents	320,319	356,345

Year ended 31 March 2020

	31.03.20	01.04.19
	£	£
Cash and cash equivalents	356,345	361,076

The notes on pages 17 to 26 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

1.1 General information and basis of preparation

The charity is a company limited by guarantee incorporated in England and Wales. The members of the charitable company are the Governors named on the legal and administration information page.

The charity constitutes a public benefit as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities”: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102), the Companies Act 2006 and UK Generally Accepted Practice. A summary of the significant accounting policies applied in the preparation of these accounts are set out below.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the charitable company and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the Governors for particular purposes. The aim and of use of the designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purpose.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with SORP (FRS102). Further detail is given in the Governors’ Report.

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A detailed analysis of restricted fund grants are set out in the notes.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and have been allocated to cost of raising funds and expenditure on charitable activities.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Accounting policies (continued)**1.5 Tangible fixed assets and depreciation**

The Club premises at Aveline Street, Kennington, London SE11 5DQ were vested in the custodian Governors. This property was transferred to Alford House in 2009. The property was acquired by gift in 1950 and restored by War Damage Claims and grants from the Ministry of Education and other parties. The value for insurance purposes at the date of the transfer was £2,177,378 and this has been taken as the transfer value. The property was previously held at original cost but is now held at cost less accumulated depreciation resulting in a prior period adjustment (see note 11).

Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs less estimated residual value of each asset on the following basis:

Land	No depreciation
Buildings	50 years straight line

1.6 Pension costs

The Charity operates a defined contribution pension scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

1.7 Going Concern

The financial statements have been prepared on a going concern basis as the Governors believe that no material uncertainties exist. The Governors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.8 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2. Voluntary Income - donations and legacies

	2021	2020
		As re-stated
	£	£
Donations and gifts	9,827	6,092
Gift Aid	409	450
	<u>10,236</u>	<u>6,542</u>

3. Charitable activities

	Unrestricted	Designated	Restricted	Total	Total
				2021	2020
					As re-stated
				£	£
Commissioned work	-	-	40,400	40,400	19,030
Fundraising trading	225	-	-	225	530
Net activities for charitable activities	<u>225</u>	<u>-</u>	<u>40,400</u>	<u>40,625</u>	<u>19,560</u>

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4. Investment income

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020 As re- stated
	£	£	£	£
Rents and lettings	42,642	-	42,642	90,747
Interest receivable	20	-	20	1,655
	<u>42,662</u>	<u>-</u>	<u>42,662</u>	<u>92,402</u>

5. Grant income

	2021	2020 As re- stated
	£	£
Grants	<u>124,044</u>	<u>100,495</u>

Included within income relating to grants are the following grants

Lambeth Council	-	20,200
Jack Petchey Awards	1,000	750
Big Lottery Community Fund	19,484	19,484
Young Lambeth Co-operative (Big Lottery Fund)	-	11,762
Woodroffe Benton Foundation	17,500	15,000
BSBT	-	31,120
Walcot Ed Foundation	14,092	-
Digital Culture Media and Sport	13,650	-
JRS claims	58,318	2,179
	<u>124,044</u>	<u>100,495</u>

6. Other income

	2021	2020 As re- stated
	£	£
Business interruption insurance claim	<u>25,000</u>	<u>-</u>

7. Net incoming resources for the year

	2021	2020 As re- stated
	£	£
This is stated after charging:		
Auditors remuneration for audit services	3,800	3,700
Operating lease rental	288	288

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8. Charitable activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020 As re- stated
	£ (inc Designated exps)	£	£	£
<i>Costs relating to club activities comprise:</i>				
Direct youth workers/ salaries (inc Employers NI and pension contributions paid in year)	42,783	88,888	131,671	141,609
Repairs, renewals & maintenance (inc salary)	19,545	4,169	23,714	8,284
Heat, light and power	5,639	6,496	12,135	11,375
Cleaning (inc wages)	17,122	-	17,122	16,762
Insurance	2,291	3,005	5,296	5,032
Club activities – equipment and expenses	2,107	606	2,713	4,526
Re-development	2,746	25,000	27,746	-
Secretarial costs (inc salary)	1,430	-	1,430	1,414
Telephone and internet charges	608	1,217	1,825	1,803
Printing, postage and stationery	2,218	-	2,218	1,071
Motor and travelling expenses	22	-	22	474
Consultancy fees	-	-	-	17,573
Subscriptions, affiliations and membership	310	-	310	851
Bank charges	-	-	-	18
Legal and professional	-	-	-	193
Payroll Bureau	960	-	960	520
Accountancy and bookkeeping	3,735	-	3,735	2,175
Audit fees	3,800	-	3,800	3,700
Rent & lettings – direct costs	-	-	-	951
Depreciation	14,516	-	14,516	14,516
	119,832	129,381	249,213	232,847

9. Related party transactions

None of the Governors (or any persons connected with them) received any remuneration during the current or preceding year, nor did any of them claim expenses (2020: £nil).

Included in donations received are donations totalling £5,140 (2020: £640) received from the Governors.

There was a restricted grant for £17,500 (2020: £15,000) received from Woodroffe Benton Foundation, a charity with a common trustee.

The total key management personnel remuneration for the year was £61,850 (2020: £67,272).

ALFORD HOUSE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2021****10. Employees**

The average monthly number of employees during the year was:

	2021	2020
	No.	As re-stated No.
Youth Workers	10	11
Administration	1	1
Caretaker and Cleaners	2	2
	<u>13</u>	<u>14</u>

Employment Costs	2021	2020
	£	As re-stated £
Wages and salaries	137,721	144,613
Social security costs	5,759	7,789
Other pension costs	4,040	4,112
	<u>147,520</u>	<u>156,514</u>

The average number of full-time equivalent employees during the year was 4 (2020: 4).

There were no employees whose annual emoluments were £60,000 or more in the current or prior years.

11. Tangible fixed assets

	Land and buildings £	Total 2021 £
Cost		
At 1 April 2020 (as re-stated)	2,177,378	2,177,378
At 31 March 2021	<u>2,177,378</u>	<u>2,177,378</u>
Depreciation		
At 1 April 2020 (as re-stated)	158,675	158,675
Charge for the year	14,516	14,516
At 31 March 2021	<u>174,516</u>	<u>174,516</u>
Net book value		
As at 31 March 2021	<u>2,003,187</u>	<u>2,003,187</u>
As at 31 March 2020 (as re-stated)	<u>2,017,703</u>	<u>2,017,703</u>

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11. Tangible fixed assets (continued)

Prior Period Adjustment

A prior period adjustment has been made to these financial statements. This is due to the charity's premises, Alford House, Aveline Street, Kennington historically being held at the original value from when it was transferred from the custodian Governors to the charity in 2009. The property has now been restated at original cost less accumulated depreciation. As a result of this the value of the property and reserves as at 31/3/19 were reduced by £145,159 and there was an additional depreciation charge of £14,516 in the prior year.

12. Debtors

	2021	2020 As re-stated
	£	£
Trade debtors	4,029	7,502
Prepayments and accrued income	53,992	1,308
Other debtors	-	4,679
	<u>58,021</u>	<u>13,489</u>

13. Creditors: amounts falling due within one year

	2021	2020 As re-stated
	£	£
Trade creditors	-	-
Taxation and social security costs	8,545	6,372
Accruals and deferred income	6,808	8,345
	<u>15,353</u>	<u>14,717</u>

14. Pension and other post-retirement benefit commitments

The charity operates a defined contribution pension plan for its employees. During the year there were pension contributions of £4,040 (2020: £4,112). At the year end there was £307 (2020: £679) outstanding within creditors.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations, commissioned work and grants held on trust for specific purposes:

	Movement in funds		
	Balance at 1 April 2020	Incoming Resources	Resources Expended
	£	£	£
Jack Petchey Awards	949	1,000	(606)
Woodroffe Benton Foundation	11,250	17,500	(15,625)
Sir Michael Bishop Foundation	25,000	-	(25,000)
Digital Culture Media and Sport	-	13,650	(13,650)
Walcot Ed Foundation	-	14,092	(14,092)
Lambeth Council	-	40,400	(40,400)
Big Lottery Community Fund	524	19,484	(20,008)
Total	37,723	106,126	(129,381)
			14,468

	Movement in funds		
	Balance at 1 April 2019	Incoming Resources	Resources Expended
	£	£	£
Jack Petchey Awards	750	750	(551)
Woodroffe Benton Foundation	11,250	15,000	(15,000)
BSBT	-	31,120	(31,120)
Sir Michael Bishop Foundation	25,000	-	-
Lambeth Youth Co-operative	-	19,030	(19,030)
Lambeth Youth Co-operative (Big Lottery Fund)	-	11,762	(11,762)
Lambeth Council	-	20,200	(20,200)
Big Lottery Community Fund	-	19,484	(18,960)
Total	37,000	117,346	(116,623)
			524
			37,723

The Jack Petchey Awards are awards to young people of £250 that the young person decides how to spend on the youth club. They are mainly spent on equipment of activities.

The Woodroffe Benton Foundation is used to pay salaries, particularly of those providing additional support to young people to prevent their exclusion from school and who are at risk of becoming involved in youth violence.

The Lottery Community Fund was used to pay salaries and session workers primarily involved in preventing their exclusion from school and who are at risk of becoming involved in youth violence. It was also used against some associated and premises cost and funded an evaluation.

Lambeth Council was used to pay salaries and some core costs associated with the running of the Club.

The Walcot Foundation was used to pay salaries, particularly of those providing additional support to young people to prevent their exclusion from school and who are at risk of becoming involved in youth violence.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Department of Digital Culture Media and Sport was used to pay salaries and costs associated with the running of the Club.

The Michael Bishop fund was used to pay architects and their associated cost to progress a planning application relevant to the redevelopment of the Club.

16. Designated funds**i) Members' Fund**

The income funds of the charity include the Members' Fund, which is a designated fund.

The basic funding each year comes from the allocation of 50% of the members' subscriptions and canteen profit. In addition, the proceeds of any fund-raising efforts by the members are taken to the fund, together with any donations received.

The responsibility for decisions regarding expenditure is in the hands of a committee of members. This committee has complete autonomy, with the Senior Youth Worker attending in an advisory capacity.

Members' Fund	£
Balance of Fund on 1 April 2020	11,007
Add: Income	-
Less: Outgoings for the year	-
Balance as at 31 March 2021	<u>11,007</u>

ii) Redevelopment Fund

This fund is for the redevelopment of the site.

	£
Balance of Fund as at 1 April 2020	10,198
Add: Income	5,000
Less: Outgoings for the year	(2,746)
Balance as at 31 March 2021	<u>12,452</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17. Analysis of net assets between funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2021 are represented by:				
Tangible fixed assets	2,003,187	-	-	2,003,187
Debtors	44,371	-	13,650	58,021
Cash at bank and in hand	296,042	23,459	818	320,319
Creditors: amounts falling due within one year	(15,353)	-	-	(15,353)
	<u>2,328,247</u>	<u>23,459</u>	<u>14,468</u>	<u>2,366,174</u>
Less: Tangible fixed assets	(2,003,187)	-	-	(2,003,187)
Net Current Assets	<u>325,060</u>	<u>23,459</u>	<u>14,468</u>	<u>362,987</u>

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2020 (as re-stated) are represented by:				
Tangible fixed assets	2,017,703	-	-	2,017,703
Debtors	13,489	-	-	13,489
Cash at bank and in hand	297,417	21,205	37,723	356,345
Creditors: amounts falling due within one year	(14,717)	-	-	(14,717)
	<u>2,313,892</u>	<u>21,205</u>	<u>37,723</u>	<u>2,372,820</u>
Less: Tangible fixed assets	(2,017,703)	-	-	(2,017,703)
Net Current Assets	<u>296,189</u>	<u>21,205</u>	<u>37,723</u>	<u>355,117</u>

18. Operating leases

There were operating lease commitments at the end of the current year of £72 (2020: £72).

19. Share capital

The charitable company is limited by guarantee and has no share capital. In accordance with the Memorandum and Articles of Association of the charitable company, the liability of the members (which are the Governors) is limited to £10 each in the event of the winding up of the charitable company. At 31 March 2021 there were 14 members (2020: 15).

20. Controlling party

The charitable company does not have an overall controlling party.

ALFORD HOUSE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

21. Prior Year Statement of Financial Activities

		Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020 As re- stated £
	Notes	£	£	£	£
INCOME					
Donations and legacies	2	6,542	-	-	6,542
Charitable activities	3	265	265	19,030	19,560
Investment income	4	92,402	-	-	92,402
Grant income	5	-	-	98,316	98,316
Other income		2,179	-	-	2,179
TOTAL INCOME		101,388	265	117,346	218,999
EXPENDITURE					
Charitable Activities	8	116,224	-	116,623	232,847
TOTAL EXPENDITURE		116,224	-	116,623	232,847
Net income/(expenditure) before transfers		(14,836)	265	723	(13,848)
Transfers between funds		-	-	-	-
Net movement in funds		(14,836)	265	723	(13,848)
Total Funds brought forward at 1 April 2019		2,328,728	20,940	37,000	2,386,668
Total Funds carried forward at 31 March 2020		2,313,892	21,205	37,723	2,372,820