

Northstead Community Pre-School

Registered Charity Number: 1123897

Financial Statements for the year ended 31 August 2023

NORTHSTEAD COMMUNITY PRE-SCHOOL

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NORTHSTEAD COMMUNITY PRE-SCHOOL

Charity Information as at 31st August 2023

TRUSTEES:

Rachael Russell
Amy Bradley
Debbie Simms
Debra Blackburn
Emily Martin
Sarah Almond

REGISTERED ADDRESS:

Northstead Community Pre-School
Northstead Methodist Church Hall
Givendale Road
Scarborough
North Yorkshire
YO12 6LG

REGISTERED CHARITY NUMBER:

1123897

INDEPENDENT EXAMINER:

Michael Richmond FCCA
Champleys Accountants
Champleys Mews
Market Place
Pickering
YO18 7AE

BANKERS:

Unity Trust Bank
4 Brindley Place
Birmingham
B1 2JB

NORTHSTEAD COMMUNITY PRE-SCHOOL

Trustees' Report

For the Year Ended 31 August 2023

The trustees present their report with the financial statements of the Charity for the year ended 31 August 2023.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The principal objective of the charity is to enhance the development of children under school age, to provide appropriate play and education facilities, to encourage parents/primary carers to partake in the group activities and to ensure all children and families are welcome regardless of race, religion, status and ability.

PUBLIC BENEFIT

The trustees have had due regard to Public Benefit guidance published by the Charities Commission. Northstead Community Pre-School's provision of day nursery and pre-school playgroup activities for local children is a great benefit to both local children and their parents. Furthermore, the educational benefits are apparent to local schools and the general community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Northstead Community Pre-School is an unincorporated Association and its trustees are elected in committee meetings. The committee consists of a chair, secretary and treasurer with between two and nine additional elected members. Paid committee members, if any, cannot vote. The charity's registered number and registered address is included on page 1 of the financial statements.

REVIEW OF THE DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

During the year, the charity has continued to provide a day nursery and pre-school playgroup to local children under school age.

OVERALL FINANCIAL POSITION

The detail of the Receipts and Payments for the year can be found on page five. The operating deficit for the unrestricted fund was £652. Further detail of the overall income and expenditure together with the statement of Assets and Liabilities can be found on pages six and seven.

RISK MANAGEMENT

The organisation has policies and procedures in place to reduce the risks to the charity, its staff and members (in terms of safeguarding, fraud, error and claims) to an acceptable operating level.

TRUSTEES

The trustees during the period under review were:

| | |
|----------------------|------------------------|
| Rachael Russell | |
| Amy Bradley | |
| Maggie Duncan | (resigned 30/12/2022) |
| Debbie Simms | |
| Debra Blackburn | |
| Tracy Johnson-Hughes | (resigned 03/05/2023) |
| Sarah Almond | (appointed 04/01/2023) |

NORTHSTEAD COMMUNITY PRE-SCHOOL

Trustees' Report

For the Year Ended 31 August 2023


STATEMENT OF TRUSTEE'S RESPONSIBILITIES

Law requires trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the surplus or deficit for that year. In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES:

 - Rachael Russell

January 2024

NORTHSTEAD COMMUNITY PRE-SCHOOL

Receipts and Payments Account for the year ended 31 August 2023

| | NOTE | Restricted Funds £ | Unrestricted Funds £ | 2023 Total Funds £ | 2022 £ |
|---|------|--------------------------|----------------------------|--------------------------|-----------|
| RECEIPTS: | | | | | |
| NYCC funding | | - | 81,977 | 81,977 | 78,827 |
| Parental fees | | - | 7,262 | 7,262 | 18,245 |
| Other receipts | 2 | - | 1,526 | 1,526 | 1,577 |
| Other grants | 3 | - | 498 | 498 | 7,560 |
| HMRC employment allowance | | - | 3,487 | 3,487 | 3,122 |
| Interest received | | - | 228 | 228 | 18 |
| | | - | 94,978 | 94,978 | 109,349 |
| PAYMENTS: | | | | | |
| Rent and cost of premises | | - | 6,744 | 6,744 | 6,408 |
| Wages and NI costs | | - | 82,067 | 82,067 | 77,059 |
| Equipment | 4 | - | 1,348 | 1,348 | 2,724 |
| Activities and play materials | | - | 1,479 | 1,479 | 3,115 |
| Admin, IT and stationery costs | | - | 1,244 | 1,244 | 1,327 |
| Insurance | | - | 794 | 794 | 770 |
| Refreshments | | - | 679 | 679 | 658 |
| Examination fees | | - | 420 | 420 | 300 |
| Advertising | | - | 134 | 134 | - |
| Staff recruitment fees | | - | 3,864 | 3,864 | 191 |
| Staff training | | - | 1,619 | 1,619 | 455 |
| Subscriptions | | - | 449 | 449 | 333 |
| Cleaning | | - | 494 | 494 | 516 |
| Miscellaneous expenses | | - | 268 | 268 | 972 |
| Accountancy fees | | - | 1,462 | 1,462 | 875 |
| Bookkeeping fees | | - | 789 | 789 | 5,284 |
| Bad debts | | - | - | - | 8,832 |
| Bank charges | | - | 186 | 186 | 182 |
| PAYE interest paid | | - | 2 | 2 | - |
| | | - | 104,042 | 104,042 | 110,001 |
| Net (Outgoing)/Incoming Resources for the year | | - | (9,064) | (9,064) | (652) |
| Cash funds brought forward at 1 September 2022 | | - | 17,869 | 17,869 | 18,521 |
| Cash funds carried forward at 31 August 2023 | | - | 8,805 | 8,805 | 17,869 |

NORTHSTEAD COMMUNITY PRE-SCHOOL

Statement of Assets and Liabilities at 31 August 2023

| | Restricted Funds £ | Unrestricted Funds £ | 2023 Total Funds £ | 2022 £ |
|----------------------------------|--------------------------|----------------------------|--------------------------|---------------|
| CASH FUNDS | | | | |
| Cash at bank and in hand | - | 8,805 | 8,805 | 17,869 |
| | <u>-</u> | <u>8,805</u> | <u>8,805</u> | <u>17,869</u> |
| OTHER MONETARY ASSETS | | | | |
| Trade debtors | - | 959 | 959 | 655 |
| Other debtors | - | - | - | 89 |
| | <u>-</u> | <u>959</u> | <u>959</u> | <u>744</u> |
| LIABILITIES | | | | |
| Trade creditors | - | 20 | 20 | 951 |
| Other creditors | - | 189 | 189 | 314 |
| Accrued expenses | - | 2,220 | 2,220 | 2,100 |
| Social security and other taxes | - | 385 | 385 | - |
| | <u>-</u> | <u>2,814</u> | <u>2,814</u> | <u>3,365</u> |

Approved by the board of Trustees on and signed on its behalf by:-

 - Debra Blackburn

January 2024

NORTHSTEAD COMMUNITY PRE-SCHOOL

Notes to the Financial Statements for the year ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of Accounting:

The Trustees have taken advantage of the Charities Act 2011 and prepared the accounts on a Receipts and Payments basis.

The presentation currency is £ Sterling.

Turnover:

Turnover represents government funding and parental fees received for the provision of childcare.

2. Other Receipts

| | 2023 | 2022 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Donations | 1,219 | 1,560 |
| Late payment credit charges | 7 | 17 |
| Income for events/trips | 15 | - |
| Fund Raising Income | 285 | - |
| | <u>1,526</u> | <u>1,577</u> |

3. Other Grants

| | 2023 | 2022 |
|-----------------------------------|------------|--------------|
| | £ | £ |
| Scarborough Borough Council grant | 498 | - |
| Apprenticeship grant | - | 1,000 |
| EY2 funding | - | 6,560 |
| | <u>498</u> | <u>7,560</u> |

4. Equipment

| | 2023 | 2022 |
|----------------------------------|--------------|--------------|
| | £ | £ |
| New Laptop | 308 | 858 |
| 2 x Kindle Fires | 119 | - |
| Balancing Course Set | 149 | - |
| Easi-Cars V2 | 198 | - |
| Cosy Large Sandpit | 299 | - |
| Apolloa Jungle Pals Bike | 110 | - |
| Decking | - | 1,186 |
| Mud kitchen | - | 420 |
| Printer | - | 260 |
| Other small items less than £100 | 165 | - |
| | <u>1,348</u> | <u>2,724</u> |

5. Trustee expenses reimbursed

| | 2023 | 2022 |
|------------------------------------|------------|-----------|
| | £ | £ |
| S Almond - Various items purchased | 77 | - |
| S Almond - DBS check | 13 | - |
| E Martin - DBS check | 46 | - |
| A Bradley - DBS check | 8 | - |
| D Blackburn - DBS check | - | 23 |
| | <u>144</u> | <u>23</u> |

NORTHSTEAD COMMUNITY PRE-SCHOOL

Independent Examiners Report for the year ended 31st August 2023

I report on the accounts of Northstead Community Pre-School for the year ended 31st August 2023, which are set out on pages four to six.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Richmond FCCA BA (Hons) MAAT
Champleys Accountants
Champleys Mews, Market Place, Pickering YO18 7AE

23rd February 2024

