

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2020
for
All Nations Christian Centre
(Wolverhampton)**

The Accountancy Firm Limited
The Coach House
Church Road
Oxley
Wolverhampton
West Midlands
WV10 6AB

**All Nations Christian Centre
(Wolverhampton)**

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for the Year Ended 30 September 2020**

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**Report of the Trustees
for the Year Ended 30 September 2020**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Company are for the benefit of the public:

" to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit.

" to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit, and;

" to advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit.

Significant activities

The Trustees are satisfied with the progress made during the year in furthering the objectives of the Charity. The Church has continued to engage with worship, prayer, community and mission despite the Covid-19 pandemic and the consequent restrictions bringing unusual difficulties. They are grateful to acknowledge that the Church is in a healthy position both financially and relationally, despite the challenges of the Covid-19 pandemic and the restrictions. A strong emphasis upon our purpose as a Christian Church has been maintained.

All Nations is seeking to be fruitful in all areas in the coming years, particularly through transitioning to Home Churches as the primary context for Christian discipleship and outreach to care for the spiritual and physical needs of the communities in which members live. The leadership and the trustees see this transition as a response to the leading of the Holy Spirit rather than adopting a different model.

The Prayer Hub was open six days a week 24 hours a day for members and other Christians to take part in corporate prayer at the site until mid-March 2020. When the room had to close, prayer continued with prayer leaders and participants staying connected by use of social media. We regard this as a significant underpinning of the life of the church and were pleased that, within days of the closure of the room, the "virtual Prayer Hub" became continuous, 24 hours a day and seven days a week. We acknowledge with gratitude the considerable sacrifice on the part of many who participate in this prayer ministry.

The new campus in Telford also had to adapt to the challenges of the Covid-19 pandemic and made its building available for various community uses as well as providing much-needed support to vulnerable and isolated people during the various stages of "lockdown." The partnership with Eden in the Whitmore Reans area continued to impact positively with many in the locality with various social and health issues. Creative ways were quickly found of connecting with people, particularly the young who could no longer attend activities during lockdown. The team focused on Highfields, Stafford, has continued to meet online and at various times in its building, in numbers compliant with the pandemic laws and advice. The other campuses, Bridge Church in Gornal and Grace Church in Pensnett, have also used technology and personal contacts to continue worship, fellowship and outreach.

The wider ministry of All Nations with churches and ministers who wish to belong to the All Nations family, a relational network, has continued to grow in scale and importance. Conferences and other opportunities for leaders and pastors to share together have had to be online since March 2020 but this has facilitated a number making contact and experiencing some activities to decide whether or not they wish to be involved fully. All Nations Movement, a Charitable Incorporated Organisation, operates those activities, but in very close partnership with the church. The trustees plan to transfer the relevant part of this charity's operations to All Nations Movement as soon as it has sufficient funding to carry on the activities.

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit." Particularly during the lockdowns, members of the church have been encouraged to show Christian compassion by helping neighbours with particular needs in isolation. This has been done mainly through the Life groups, which are small groups in various locations, but some initiatives have been organised involving volunteers from across the church or individual campuses.

Contributions from Volunteers

The Charity is dependent on the generous support of its volunteers in terms of giving time, money and prayer. The Trustees and the Leadership Team are extremely grateful to the All Nations Church family for their continued and generous support of the work of God through All Nations.

**Report of the Trustees
for the Year Ended 30 September 2020**

**ACHIEVEMENT AND PERFORMANCE
REPORT OF THE SENIOR PASTOR**

Introduction

As I look back over the year to 30th September 2020, I am very pleased to report, first and foremost, the goodness of the Lord towards us has enabled All Nations to continue touching the lives of thousands of people. Even before the Covid-19 pandemic changed how we could operate; the leadership team were exploring how All Nations could become more fruitful and better positioned to be "revival ready" and to usher in a move of God. Now as I look towards the future, I am encouraged by the progress towards embracing "new wineskins" and seeing the Lord transform us as a church family. Our vision and values remain unchanged but the way we work them out in practise will take a different form.

Public worship and preaching

The church has historically focused most attention on public meetings on Sundays and some conference events as the context for encountering God's presence in worship and for life-transforming preaching. However, over the last few years we have placed increasing emphasis on Life Groups so that discipleship could be worked out in local neighbourhoods through strong relationships. As a leadership team, we began to feel this needed to go further. Then the pandemic caused restrictions on public gatherings and we continued to serve the congregations through online streaming of services for worship, prayer and preaching as well as encouraging close connections through Life Groups. The services have been viewed by many who were not previously involved in All Nations.

The disruption of the pandemic became a valuable opportunity to slow down activities and to focus on prayer and reflection. We have been encouraged by many prophetic words from within the All Nations family and confirmed by other sources. As a result, we feel strongly the leading of the Holy Spirit to transition carefully from a model of church focused on the platform to a Home Church model that will release all members of the church to function in their spiritual and natural gifts.

Home Churches

Our vision is to empower Home Churches as local congregations, typically small enough in number to be able to gather in a home, to reach out to their neighbourhoods and other social networks.

A Home Church is not a small group within the church but a church in itself, though linked to the family or network and supported by ministry teams.

We aim to rediscover what New Testament Christianity might look like in our time and context

- o communities of Jesus-followers expecting to see God move in places they live and work
- o small enough for people to know each other and be able to meet in homes
- o outward looking and hospitable: welcoming all who are spiritually curious to encounter Jesus
- o linked relationally with the wider Body of Christ
- o committed to making disciples and multiplying.

We believe this will empower each disciple to make disciples and each Home Church to plant new churches so that the family or network can grow by multiplication not merely addition.

We will still have larger, celebration gatherings open to all, for worship, testimony, prayer and preaching, typically on Saturday evenings, but our focus will increasingly be on the Home Churches as they are formed in the coming months.

We have learned much from the example of some other churches, particularly in other parts of the world, but we are determined to follow the leading of the Spirit rather than simply adopting a particular model or style. The leadership team are undergoing some specific training and coaching by some who are practising

All members of the church have been invited to be part of the journey of exploration and to participate with questions, feedback and sharing any revelation. This takes time and many conversations as well as more structured meetings for communication, so we cannot be specific at present about timescales for the transition.

Campuses

The existing campuses continue to operate as part of this charity but our medium to long term aim is for each to be a separate charitable vehicle. This process has already been achieved practically for Grace Church, Pensnett, effective at the end of March 2021. It operates under its own governance arrangements but in close relationship with the All Nations Movement.

**Report of the Trustees
for the Year Ended 30 September 2020**

Our aim is for the transition in campuses to facilitate each to become a "hub," comprising a number of Home Churches, as part of the wider All Nations Movement. It will also facilitate the development of the specific language congregations and perhaps expansion to other languages: we believe it is important for people to worship and be disciplined in their "heart language" if at all possible. However, we intend to move slowly and carefully in releasing campuses, to do all we can so that they are able to flourish. It is possible that one or two campuses will become groups of Home Churches with specific support from a ministry team with the experience or relevant languages.

Youth

The youth work continued to experience some times of spiritual refreshing as well as friendship, games and teaching before the pandemic required changes. Creative use of social media and online platforms enabled many to continue to connect well, many young people continued to serve in wider Church life, including leading worship and facilitating online services. I am encouraged by the many signs of spiritual life among our young people.

Covid-19 and community outreach

At the time of writing the world is still struggling to deal with the impact of the virus Covid-19 and I am pleased to hear many reports of church members supporting people in their neighbourhoods.

Our policy has been to observe the legal restrictions and Covid-19 guidance unless there is a clear conflict with our conscience and calling as a Christian church, which to date there has not been. I am pleased we closed our Sunday meetings earlier than the Government recommended, following advice from medical professionals in the church. This undoubtedly helped reduce the number of cases in the congregation. We are grateful to God for the relatively small number of serious cases and deaths due to Covid-19 in All Nations, though every case is a cause for compassion and prayer. We continue to pray and seek to serve those who are suffering or bereaved in the communities around.

Many Life Groups continued to serve local areas and on a wider scale we co-operated with the local authorities in Wolverhampton and in Telford to help support isolated individuals or deprived families. For example, over 400 families in Telford received Christmas meals in addition to the regular food clubs and telephone contact with vulnerable people in isolation. In Wolverhampton, warm clothing and household items were supplied to many needy families signposted by the local authority. I want to pay tribute to the selfless and tireless efforts of many in All Nations in serving in these ways. We will continue to explore how we can partner with local authorities and other organisations. We also aim to make more use of the premises in Wolverhampton and Telford to serve the wider local communities as well as facilitating our meetings.

Leadership and Pastoral Teams

I am very grateful to our Leadership team, Campus leads and Area Pastors. They have done an outstanding job of supporting us in clarifying vision/direction and developing/mentoring leaders. It has been a challenge to make sure everyone is connected, including all who are not able to access online material or social media. But we are blessed with mature, spiritual people in these teams and other volunteers in the church, who have in many instances given sacrificially of themselves and their time to serve the needs of others.

The team of Area Pastors have been responsible for overseeing and encouraging Life Groups in seven geographical areas and among students, but as part of the journey towards Home Churches we have very recently brought the role to an end. I want to thank all who have served in this way over the last seven years for their hard work and very significant contributions to the life of the church and the Life Group leaders in their care.

Teams of overseers are being formed at the time of writing who will support Home Churches. Our vision is for these teams to comprise people serving in all the Ephesians 4:11 ministries, working together to supply what is needed in particular Home Churches and to enable them to link well with the All Nations family.

Staff

I am particularly grateful for all the hard work of volunteers and staff that have made possible all our outreach, discipleship, worship and service to so many people. During the second half of the calendar year 2020 we reviewed all staff roles in the light of our growing understanding of how the church might transition. Staff members participated in the discussions in a mature and godly way, even though some of the discussions were necessarily painful as some roles would cease or change considerably. We were able to complete the process of redundancy consultation in compliance with the law and, more important, in line with our values. Relationships with those who are no longer part of the staff team remain very good and they continue to be part of the church. The team is smaller and includes two new members; we believe this is appropriate for the transition and immediately foreseeable needs. All our past and current, paid and volunteer staff are committed to the vision and work extremely hard to fulfil it. I want to express heartfelt thanks to them all.

**Report of the Trustees
for the Year Ended 30 September 2020**

Leadership Development

We are committed to raising leaders from within the church and All Nations Movement who will advance the gospel in many locations. During the financial year under review we continued investing in small groups of emerging leaders and also prepared for the launch of All Nations Leadership College, which commenced at the end of September 2020.

The Leadership College continues our threefold approach to training of theological, practical and relational elements, so that we do not simply impart knowledge but address issues that arise in practice through small groups which provide a context for peer support and accountability.

The key aim is to raise and equip Home Church leaders and to develop some emerging 'Ephesians 4:11' ministries. The core sessions were always intended to be delivered online so that participants could be based in their own churches and contexts, but the pandemic has made the small group interactions more difficult this year. Our plans for the second year include making Leadership College capable of being hosted in more locations. We are also working on recording ancillary training materials available as e-courses.

All Nations Movement

The family of churches and ministries around All Nations continues to develop. We have "met" online for two series of regular family gatherings, as an opportunity for me or some of my team to share vision and prophetic input but with opportunity for small breakout groups to pray together. These have given those involved an understanding of what it means to be part of the family. For those wanting to connect with the All Nations family and commit to shared vision and culture, we are currently developing small groups for peer support which can be scalable as numbers increase.

We are seeking to build these connections on the basis of relationship rather than as an organisation. I continue to be encouraged that a number of those exploring links with the family are from a different theological perspective and denominational backgrounds, as we value unity in Christ highly as part of our preparation for revival in the nation.

**Report of the Trustees
for the Year Ended 30 September 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 2 July 2007 and registered as a charity. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association as amended by special resolution on 22 July 2010. In the event of the company being wound up members of the company are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

As set out in the Articles of Association persons may be admitted to membership of the Company provided that they:

- have by grace exhibited saving faith in the Lord Jesus Christ,
- have desired to worship and serve God in the context of the Statement of faith,
- are committed to promoting the Objects, and
- are nominated by the Senior Minister and approved by the majority of the members.

Friends and Associates of the Company may also be appointed by the directors if they think they are fit to be admitted. Friends and Associates do not have the right to speak or vote at general meetings of the Company.

The directors of the Company are the charity Trustees. The Board of Directors comprises the Senior Minister of the Church, together with such persons as the Senior Minister nominates and the directors appoint. A minimum of three directors should serve on the Board. Directors are not required to retire by rotation.

Organisational structure

The Senior Pastor, Steve Uppal, retains oversight of all church matters, but works with and is accountable to the Trustees and Leadership Team.

Trustees meet formally normally four times a year to discuss all financial and legal matters concerning the charity but also have regular dialogue in conversation and by email. The Trustees are Angela Foster, Chris Green, Israel Moyo and Steve Uppal (Chairman).

Chris Green retired as a trustee on 23rd June in order to focus on other responsibilities in his full time work and another Christian charity. We would like to record our thanks for his hard work and commitment as a trustee and the particular property related skills he has brought

The Leadership Team are the Senior Pastor, Manuel and Hannah Heinke, Chris and Catherine Horton, Simon and Abi Lloydbottom, Rick and Sarah Kaul, Josh and Susie Raybould and Esther Uppal. They oversee and lead all spiritual matters relating to the Church.

The small team of paid staff meets regularly with some of the Leadership Team. The staff team facilitate and implement their strategic direction through taking responsibility for:

" Management of interns and volunteers in key areas providing infrastructure for the church's activities

" Health and Safety

" Buildings and plant

" Administration and smooth running of the office to facilitate the vision of All Nations Church and Movement

" Media and Communications

" Business activities and contracts - including developing revenue from conference activities

" Events - Sunday meetings, conferences and any other meetings or events in the life of All Nations Church or Movement

" Financial management

" Compliance with legal and regulatory requirements

All staff and senior volunteers report to one of the "Sphere Leads" who are all members of the Leadership team and oversee various spheres or areas of ministry and operations. They are currently Esther Uppal, Manuel Heinke, Josh Raybould and Simon Lloydbottom.

During the year a team of Area Pastors was in place who help disciple and care for the community of believers at All Nations. This team has very recently ceased to operate, as part of the transition. A larger team of Overseers is currently being formed by the Transition team.

Induction and training of new trustees

Trustees are usually active members of All Nations Church but are encouraged to familiarise themselves with the Company's policies and operations and also with Charity Commission guidance. The Company Secretary provides advice on governance and the staff team provide information as needed.

**All Nations Christian Centre
(Wolverhampton)**

**Report of the Trustees
for the Year Ended 30 September 2020**

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees review the major risks to which the charity is exposed and strategies are developed to mitigate these risks. The Trustees are particularly aware of the risks associated with the scale of the premises owned or occupied, particularly in a city centre location. They have also considered the risks associated with transition to becoming a network of Home Churches.

Internal risks are minimised by the implementation of proper processes and procedures. These procedures are regularly reviewed to ensure they remain appropriate.

Governance arrangements

The trustees adopted 'Good Governance: a code for the voluntary and community sector' and has reviewed all the governance arrangements, including the composition of the teams of leaders, volunteers and paid staff, and how they communicate and work together. The trustees have also considered how these may need to be changed and added to, as the scale of operations grows and there are increasing numbers of people involved in All Nations Church and the Movement.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06298283 (England and Wales)

Registered Charity number
1123880

Registered office
All Nations Christian Centre
Temple Street
Wolverhampton
West Midlands
WV2 4AQ

Trustees
I Moyo
C Green (resigned 23.6.21)
Mrs A L Foster
S Uppal

STATEMENT OF TRUSTEES RESPONSIBILITIES

Registered Company number 06298283 (England and Wales)

Registered Charity number 1123880

Registered office

All Nations Christian Centre, Temple Street, Wolverhampton,
West Midlands WV2 4AQ

Bankers
Barclays Bank PLC
Leicester,
LE87 2BB

C Horton

Company Secretary

**All Nations Christian Centre
(Wolverhampton)**

**Report of the Trustees
for the Year Ended 30 September 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mrs M P Posiwnycz FCCA TEP MSWW
FCCA TEP MSWW
The Accountancy Firm Limited
The Coach House
Church Road
Oxley
Wolverhampton
West Midlands
WV10 6AB

Approved by order of the board of trustees on 30 July 2021 and signed on its behalf by:

Angela Foster

Mrs A L Foster - Trustee

**Independent Examiner's Report to the Trustees of
All Nations Christian Centre
(Wolverhampton)**

Independent examiner's report to the trustees of All Nations Christian Centre (Wolverhampton) ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA TEP MSWW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maria Posiwnycz

Mrs M P Posiwnycz FCCA TEP MSWW
FCCA TEP MSWW
The Accountancy Firm Limited
The Coach House
Church Road
Oxley
Wolverhampton
West Midlands
WV10 6AB

30 July 2021

**All Nations Christian Centre
(Wolverhampton)**

**Statement of Financial Activities
for the Year Ended 30 September 2020**

	Notes	Unrestricted fund £	Restricted funds £	30.9.20 Total funds £	30.9.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		666,091	85,665	751,756	768,346
Charitable activities					
Corporate Worship		375	-	375	31,850
Other trading activities	2	5,442	-	5,442	13,548
Investment income	3	681	187	868	835
Other income		7,671	-	7,671	17,688
Total		680,260	85,852	766,112	832,267
EXPENDITURE ON					
Raising funds		2,643	126	2,769	8,222
Charitable activities					
Corporate Worship		538,124	138,457	676,581	876,382
Administration		30,234	-	30,234	-
Total		571,001	138,583	709,584	884,604
NET INCOME/(EXPENDITURE)		109,259	(52,731)	56,528	(52,337)
Transfers between funds	14	(27,008)	27,008	-	-
Net movement in funds		82,251	(25,723)	56,528	(52,337)
RECONCILIATION OF FUNDS					
Total funds brought forward		343,619	1,044,804	1,388,423	1,440,760
TOTAL FUNDS CARRIED FORWARD		425,870	1,019,081	1,444,951	1,388,423

The notes form part of these financial statements

**All Nations Christian Centre
(Wolverhampton)**

**Balance Sheet
30 September 2020**

	Notes	Unrestricted fund £	Restricted funds £	30.9.20 Total funds £	30.9.19 Total funds £
FIXED ASSETS					
Tangible assets	8	374,155	1,673,796	2,047,951	2,121,561
CURRENT ASSETS					
Stocks	9	-	-	-	1,121
Debtors	10	41,868	-	41,868	35,975
Cash at bank and in hand		151,542	183,706	335,248	195,890
		<u>193,410</u>	<u>183,706</u>	<u>377,116</u>	<u>232,986</u>
CREDITORS					
Amounts falling due within one year	11	(141,696)	(60,382)	(202,078)	(169,677)
NET CURRENT ASSETS		<u>51,714</u>	<u>123,324</u>	<u>175,038</u>	<u>63,309</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		425,869	1,797,120	2,222,989	2,184,870
CREDITORS					
Amounts falling due after more than one year	12	-	(778,038)	(778,038)	(796,447)
NET ASSETS		<u>425,869</u>	<u>1,019,082</u>	<u>1,444,951</u>	<u>1,388,423</u>
FUNDS	14				
Unrestricted funds				425,869	343,619
Restricted funds				<u>1,019,082</u>	<u>1,044,804</u>
TOTAL FUNDS				<u>1,444,951</u>	<u>1,388,423</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 July 2021 and were signed on its behalf by:

Angela Foster

A L Foster - Trustee

Notes to the Financial Statements
for the Year Ended 30 September 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Improvements to property - 10% on cost

Plant and machinery - 25% on reducing balance

Fixtures and fittings - 20% on reducing balance

Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

2. OTHER TRADING ACTIVITIES

	30.9.20	30.9.19
	£	£
Shop income	5,442	9,676
Other trading activities	-	3,872
	<u>5,442</u>	<u>13,548</u>

3. INVESTMENT INCOME

	30.9.20	30.9.19
	£	£
Deposit account interest	868	835
	<u>868</u>	<u>835</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.20	30.9.19
	£	£
Independent Examiners' Fee	1,800	3,420
Depreciation - owned assets	73,609	82,560
Other operating leases	6,720	9,626
	<u>81,129</u>	<u>95,606</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

S Uppal, a trustee received remuneration in the year amounting to £41,789.04, social security was £4,595.10 and employer's pension contributions £1,163.34.
This remuneration was in respect of his employment as a senior minister

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020, (30 September 2019, nil.)

Staff Costs

No employees received emoluments in excess of £60,000

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.20	30.9.19
Management	1	1
Ministry	11	11
Administration	8	7
	<u>20</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	692,508	75,838	768,346
Charitable activities			
Corporate Worship	3,960	27,890	31,850
Other trading activities	13,548	-	13,548
Investment income	736	99	835
Other income	17,258	430	17,688
Total	728,010	104,257	832,267
EXPENDITURE ON			
Raising funds	1,222	7,000	8,222
Charitable activities			
Corporate Worship	709,065	167,317	876,382
Total	710,287	174,317	884,604
NET INCOME/(EXPENDITURE)	17,723	(70,060)	(52,337)
Transfers between funds	(36,941)	36,941	-
Net movement in funds	(19,218)	(33,119)	(52,337)
RECONCILIATION OF FUNDS			
Total funds brought forward	362,837	1,077,923	1,440,760
TOTAL FUNDS CARRIED FORWARD	343,619	1,044,804	1,388,423

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 October 2019 and 30 September 2020	2,212,652	18,920	272,226
DEPRECIATION			
At 1 October 2019	220,422	1,892	172,474
Charge for year	44,253	1,892	24,938
At 30 September 2020	264,675	3,784	197,412
NET BOOK VALUE			
At 30 September 2020	1,947,977	15,136	74,814
At 30 September 2019	1,992,230	17,028	99,752

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

8. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2019 and 30 September 2020	30,127	27,111	2,561,036
DEPRECIATION			
At 1 October 2019	24,700	19,988	439,476
Charge for year	1,085	1,441	73,609
At 30 September 2020	25,785	21,429	513,085
NET BOOK VALUE			
At 30 September 2020	4,342	5,682	2,047,951
At 30 September 2019	5,427	7,123	2,121,560

9. STOCKS

	30.9.20 £	30.9.19 £
Stocks	-	1,121

10. DEBTORS

	30.9.20 £	30.9.19 £
Amounts falling due within one year:		
Other debtors	10,532	10,031
Prepayments and accrued income	21,540	25,944
Prepayments	9,471	-
	41,543	35,975
Amounts falling due after more than one year:		
Trade debtors	325	-
Aggregate amounts	41,868	35,975

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Bank loans and overdrafts (see note 13)	33,523	29,151
Trade creditors	312	318
Social security and other taxes	12,951	5,405
Other creditors	121,674	122,078
Wages control account	23,453	1,423
Pension control account	777	1,289
Accrued expenses	9,388	10,013
	202,078	169,677

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.20	30.9.19
	£	£
Bank loans (see note 13)	<u>778,038</u>	<u>796,447</u>

13. LOANS

An analysis of the maturity of loans is given below:

	30.9.20	30.9.19
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>33,523</u>	<u>29,151</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>31,156</u>	<u>28,848</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>99,771</u>	<u>92,381</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	647,111	675,218

14. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
General Fund	343,619	109,258	(27,008)	425,869
Restricted funds				
Building Fund	906,837	(57,591)	36,854	886,100
Missions	3,080	4,151	11,085	18,316
Spiwe	1,651	150	10,862	12,663
Straits Community Church	100,000	(258)	(10,415)	89,327
Grace Building Fund	17,028	(1,892)	-	15,136
Whitmore Reans Community Project	8,208	2,710	(13,378)	(2,460)
Community Worker - Telford	8,000	-	(8,000)	-
	<u>1,044,804</u>	<u>(52,730)</u>	<u>27,008</u>	<u>1,019,082</u>
TOTAL FUNDS	<u>1,388,423</u>	<u>56,528</u>	<u>-</u>	<u>1,444,951</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	680,260	(571,002)	109,258
Restricted funds			
Building Fund	33,380	(90,971)	(57,591)
Missions	11,978	(7,827)	4,151
Spiwe	1,132	(982)	150
Straits Community Church	19,938	(20,196)	(258)
Grace Building Fund	-	(1,892)	(1,892)
Whitmore Reans Community Project	19,424	(16,714)	2,710
	<u>85,852</u>	<u>(138,582)</u>	<u>(52,730)</u>
TOTAL FUNDS	<u>766,112</u>	<u>(709,584)</u>	<u>56,528</u>

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	Transfers between funds £	At 30.9.19 £
Unrestricted funds				
General Fund	362,837	17,723	(36,941)	343,619
Restricted funds				
Building Fund	966,750	(96,568)	36,655	906,837
Missions	9,326	(7,660)	1,414	3,080
Spiwe	1,847	1,222	(1,418)	1,651
Straits Community Church	100,000	-	-	100,000
Grace Building Fund	-	16,738	290	17,028
Whitmore Reans Community Project	-	8,208	-	8,208
Community Worker - Telford	-	8,000	-	8,000
	<u>1,077,923</u>	<u>(70,060)</u>	<u>36,941</u>	<u>1,044,804</u>
TOTAL FUNDS	<u>1,440,760</u>	<u>(52,337)</u>	<u>-</u>	<u>1,388,423</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	728,010	(710,287)	17,723
Restricted funds			
Building Fund	21,803	(118,371)	(96,568)
Missions	34,401	(42,061)	(7,660)
Spiwe	1,533	(311)	1,222
Grace Building Fund	18,630	(1,892)	16,738
Whitmore Reans Community Project	17,890	(9,682)	8,208
Community Worker - Telford	10,000	(2,000)	8,000
	<u>104,257</u>	<u>(174,317)</u>	<u>(70,060)</u>
TOTAL FUNDS	<u>832,267</u>	<u>(884,604)</u>	<u>(52,337)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
General Fund	362,837	126,981	(63,949)	425,869
Restricted funds				
Building Fund	966,750	(154,159)	73,509	886,100
Missions	9,326	(3,509)	12,499	18,316
Spiwe	1,847	1,372	9,444	12,663
Straits Community Church	100,000	(258)	(10,415)	89,327
Grace Building Fund	-	14,846	290	15,136
Whitmore Reans Community Project	-	10,918	(13,378)	(2,460)
Community Worker - Telford	-	8,000	(8,000)	-
	<u>1,077,923</u>	<u>(122,790)</u>	<u>63,949</u>	<u>1,019,082</u>
TOTAL FUNDS	<u>1,440,760</u>	<u>4,191</u>	<u>-</u>	<u>1,444,951</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	1,408,270	(1,281,289)	126,981
Restricted funds			
Building Fund	55,183	(209,342)	(154,159)
Missions	46,379	(49,888)	(3,509)
Spiwe	2,665	(1,293)	1,372
Straits Community Church	19,938	(20,196)	(258)
Grace Building Fund	18,630	(3,784)	14,846
Whitmore Reans Community Project	37,314	(26,396)	10,918
Community Worker - Telford	10,000	(2,000)	8,000
	<u>190,109</u>	<u>(312,899)</u>	<u>(122,790)</u>
TOTAL FUNDS	<u>1,598,379</u>	<u>(1,594,188)</u>	<u>4,191</u>

Description, nature and purpose of the restricted funds

Building fund - A restricted fund for all income and expenditure relating to our property acquisition and building project.

Missions - A restricted fund for all income and expenditure relating to mission work, including REACH. REACH stands for Reaching Every Adult and Child Holistically and supports a project that works with vulnerable families in India.

Spiwe - A restricted fund to support a vulnerable member of the Church.

Grace Building Fund - A restricted fund for the purpose of building improvements at Grace Church. The balance represents the net book value of assets purchased with these funds.

Straits Community Church - A restricted fund held to be used only for mission activities or a building project for the benefit of the Straits and surrounding area as agreed by the Straits Campus Pastor and leadership team.

Whitmore Reans Community Project - A restricted fund to support community work in the Whitmore Reans area of Wolverhampton.

Community Worker Telford - A restricted fund to support community work in the Telford area.

Transfers between funds were made as shown above.

15. RELATED PARTY DISCLOSURES

Last year Mrs A Foster, a Trustee, loaned the charity £115,000 for the purpose of purchasing a property.

The loan is interest free and repayable on demand. The balance at 30 September 2020 was £115,000.