

Registered number: 06558879

Charity number: 1123878

The Kench Hill Charity
(A company limited by guarantee)

Financial statements
for the year ended 31 March 2024

The Kench Hill Charity
(A company limited by guarantee)

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The Kench Hill Charity
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Trustees
for the year ended 31 March 2024

Trustees

N Corker, Chairperson
N M G Baboneau (resigned 11 July 2024)
S Bain (resigned 4 July 2023)
E Cooke-Szewczyk
C Harris (appointed 28 September 2023)
Y Gleason (appointed 28 September 2023)
L Goodison
B G Hawes (resigned 11 July 2024)
A Jung (appointed 28 September 2023)
N Mulholland (resigned 28 March 2023)
S Race (resigned 15 May 2023)
M Rees (resigned 6 September 2023)
N Wilson (appointed 1 September 2023)

The Kench Hill Charity
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Reference and administrative details of the company and advisers
for the year ended 31 March 2024

Company registered number

06558879

Charity registered number

1123878

Registered office

Kench Hill Centre, Appledore Road, Tenterden, Kent, TN30 7DG

Accountants

Chavereys Limited, The Goods Shed, Jubilee Way, Faversham, Kent, ME13 8GD

Bankers

NatWest Bank plc, 58 High Street, Tenterden, Kent, TN30 6AX

The Kench Hill Charity

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Trustees' report

for the year ended 31 March 2024

The trustees present their annual report (incorporating the directors' report) together with the financial statements of the company for the period 1 April 2023 to 31 March 2024. The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, governance and management

Constitution

The company was incorporated on 8 April 2008 and registered as a charity on 24 April 2008.

Method of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected under the terms of the Memorandum of Association.

New trustees are invited to meet the other trustees and key employees at the Centre, they are briefed on the organisation, current plans and the financial status of the charity. New trustees are advised of their legal obligations under charity law and are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure and decision making

The Kench Hill Charity is governed by the board of trustees, which meets termly (3 times a year). It is responsible for the management of the Kench Hill Centre and strategic direction and management of the "activities" of The Kench Hill Charity.

Management of the centre is delegated to the Head of Centre, currently Ms Sandi Bain. Most staff are employed by The Hackney Learning Trust and the educational services they provide are charged to The Kench Hill Charity. The Head of Centre is responsible for managing the budget agreed by the board of trustees, for implementing curriculum development and management of the premises in accordance with health and safety legislation and guidelines.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Kench Hill Charity

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Trustees' report (continued)

for the year ended 31 March 2024

Objectives and strategies for achieving objectives

Policies and objectives

The Kench Hill Charity seeks to deliver life-changing experiences for young people and adults by providing educational and recreational activities that inspire personal development, self-confidence, independent life skills and that promote healthy lifestyles in a safe, supportive environment with good quality affordable accommodation for groups which do not have access to other facilities.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

Strategies for achieving objectives

The key objectives for the financial period under review were:

- Head of Centre to pass probation period and settle in role.
- Centre conditions survey and works schedule.
- Review staffing structure and recruit new Education Manager, N&N tutors and Head Chef.
- Implement a 3 year pricing and booking structure.
- Fundraise for Kench Hill Bursary to provide subsidised places for children in need from Hackney.
- Continued Centre renovations.
- Garden and grounds maintenance.

Activities, achievements and performance

Review of activities

It has been a busy year for the Kench Hill Charity with an extra 11 week/split week school residential visit throughout the year, new staff team induction and training and house and grounds maintenance and improvements. The Charity has received outstanding feedback from school and private group bookings and has a full calendar for 2025 and taking school and private booking into 2026. The staff team has undergone a series of staff training days and in house observations.

Achievements

- 41 Residential schools stays, 8 school days visits, 8 holiday club days and 32 self catered group stays.
- Barney Clarke has now taken on the role of acting Head of Centre passing a 6 month acting up probation in Oct 2023.
- Centre Diary booked up for peak season 2025 and 2026 filling.
- An Open Day was held on the 20th April, featuring a Model Railway exhibition, children's activities and farm animals to engage visitors. A hugely successful day with over 250 visitors from Kent and the surrounding area. Raising over £2000 pounds and local awareness and support for the charity.
- The entrance hall to the main house has been redecorated and the childrens front lounge has had a full refurb with beeswax wooden paneling, new sofas and a smart TV for school movie nights and weekend groups. Maintenance continues on the house with staff painting and decorating in downtime.
- Kent Community Foundation grant has paid for a full restock of student and volunteer garden tools and equipment.
- Tesco's Groundwork Funding: Working with local Men in Sheds Charity to build new seating, planters and restore the model windmill.

The Kench Hill Charity

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Trustees' report (continued)

for the year ended 31 March 2024

Additional achievements:

- Centre staff have taken part in a series of onsite training days and have been shadowing and peer observing lessons to improve Centre delivery.
- Barney Clarke conducted a staff training day that included a curriculum workshop lead by Arthur Mynott, service review, fire safety and external training from EduCaveman team.
- Clearance of old games hut and construction of a seating and outdoor games area with traditional playground games.

Public benefit delivered by the charity (statistics)

Residential School Trips April 2023 - March 2024:

- 41 school residential trips (21 of which were Hackney schools) (29 in 2022-23).
- 1,240 children (1221 2022-23)
- Average class size of 28.7
- 151 additional staff

School Day Visits April 2023 - March 2024:

- Home School: 2 day visit
- 8 holiday club
- 8 school visits
- Winter family short break family trip, 3 families.

Total; 366

Total number of school children visiting: 1,606

Self catered residential groups using Kench Hill include:

Faith/Spiritual groups

- Ignite church
- Day-mer youth group

Other charitable/cultural groups

- Edward Carpenter Community
- North London Conservatoire
- Evoke Choir
- Plum village UK mindfulness group
- Mentorwise charity
- Kith & Kids charity
- Brighton Pebbles Charity
- Hoxton Drama
- Shanty Collective
- St John Ambulance training weekend
- Morris Choir

Total number of group accommodation visitors for the year: 1,056 including 3 cancellations with deposits kept (2022-23: 1,303).

The Kench Hill Charity

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Trustees' report (continued)

for the year ended 31 March 2024

Total occupancy rate

Overall summary (April 1st, 2023 - March 31st, 2024): Total visitors: 2,813
Number of days occupied by users: 285/365, 78% (76% 2022-23)

Financial review

Reserves policy

The free reserves of the charity (excluding fixed assets and long term creditors) are £78,350 (2023: £69,147) which the trustees consider is adequate.

Results for the year

This year has seen a strong return of schools during the year with a mixture of full and split week residential from returning and new schools. With the new 3-year pricing structure and new terms and conditions on deposits the Centre has finished the year with a surplus of £10,432. With a total income of £334,794 (2023: £302,855).

Plans for future periods

- 3 year phased fee increase for S/C weekend and holiday groups and local schoolsLink with more Hackney schools through teacher training.
- Review kitchen and domestic team operating procedures and service/food contracts.
- Recruit a part time apprentice maintenance officer.
- Recruit fundraising volunteer for large Charity bids.
- Fundarise bid for new Centre minibus.
- Diversify use of Centre during down time for local day event hire such as yoga retreats and family events.
- Exterior decoration to main building focusing on window renovation.
- External maintenance of Straw Hall and Barn Classroom.

The Kench Hill Charity
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Trustees' report (continued)
for the year ended 31 March 2024

Statement of trustees' responsibilities

The trustees (who are also directors of The Kench Hill Charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

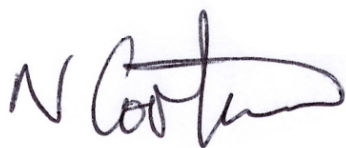
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on 11 July 2024 and signed on their behalf by:



N Corker
Chairperson

The Kench Hill Charity
(A company limited by guarantee)

Independent examiner's report
for the year ended 31 March 2024

Independent examiner's report to the trustees of The Kench Hill Charity

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees, as a body, for my work or for this report.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated: 11 July 2024

Karen Blackiston FCA TEP

Chavereys Limited
Chartered Accountants
Faversham

The Kench Hill Charity
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**Statement of financial activities incorporating income and expenditure account
for the year ended 31 March 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:					
Donations and legacies	2	5,184	6,305	11,489	<i>13,942</i>
Charitable activities	3	-	285,606	285,606	<i>270,370</i>
Other trading activities	4	-	36,051	36,051	<i>17,933</i>
Investments		-	1,648	1,648	<i>610</i>
Total income		5,184	329,610	334,794	<i>302,855</i>
Expenditure on:					
Charitable activities	5	3,871	320,491	324,362	<i>318,386</i>
Total expenditure		3,871	320,491	324,362	<i>318,386</i>
Net income / (expenditure) before other recognised gains and losses		1,313	9,119	10,432	<i>(15,531)</i>
Net movement in funds		1,313	9,119	10,432	<i>(15,531)</i>
Reconciliation of funds:					
Total funds brought forward		69,715	135,671	205,386	<i>220,917</i>
Total funds carried forward		71,028	144,790	215,818	<i>205,386</i>

The notes on pages 11 to 20 form part of these financial statements.

The Kench Hill Charity
(A company limited by guarantee)
Registered number: 06558879

Balance sheet
as at 31 March 2024

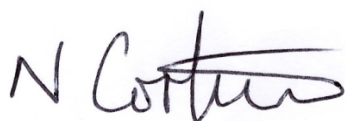
	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	10		200,468		208,239
Current assets					
Debtors	11	18,893		25,762	
Cash at bank and in hand		134,861		121,388	
		153,754		147,150	
Creditors: Amounts falling due within one year	12	(75,404)		(78,003)	
Net current assets			78,350		69,147
Total assets less current liabilities			278,818		277,386
Creditors: amounts falling due after more than one year	13		(63,000)		(72,000)
Net assets			215,818		205,386
Charity funds					
Restricted funds	14		71,028		69,715
Unrestricted funds	14		144,790		135,671
Total funds			215,818		205,386

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on 11 July 2024 and signed on their behalf, by:

 ,

N Corker (Chairperson)

The notes on pages 11 to 20 form part of these financial statements.

The Kench Hill Charity

(A company limited by guarantee)

Notes to the financial statements for the year ended 31 March 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Kench Hill Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentation currency is pounds sterling (£) and the financial statements are rounded to the nearest pound.

1.2 Company status

The charity is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities and governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity. Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

The charity is not, and is not required to be, registered for Value Added Tax (VAT), consequently all expenditure is stated gross of any irrecoverable VAT incurred.

1.6 Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

The Kench Hill Charity
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Notes to the financial statements
for the year ended 31 March 2024

I. Accounting policies (continued)

I.7 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities incorporating the income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Tenant's improvements to property	-	2-4% straight line
Fixtures, fittings and equipment	-	20% straight line

I.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

I.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The Kench Hill Charity
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Notes to the financial statements
for the year ended 31 March 2024

2. Income from donations and legacies

	Restricted funds	Unrestricted funds	Total funds	<i>Total funds</i>
	2024	2024	2024	2023
	£	£	£	£
Donations	-	4,789	4,789	4,171
Grants	5,184	1,516	6,700	9,771
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	5,184	6,305	11,489	13,942
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2023</i>	<i>9,771</i>	<i>4,171</i>	<i>13,942</i>	
	<hr/>	<hr/>	<hr/>	

3. Income from charitable activities

	2024	2023
	£	£
School journeys and educational breaks	285,606	270,370
	<hr/>	<hr/>

All income from charitable activities in the current and prior year related to unrestricted funds.

4. Other trading activities

	2024	2023
	£	£
Centre hire and team building events	35,527	16,907
Solar energy	525	1,026
	<hr/>	<hr/>
	36,051	17,933
	<hr/>	<hr/>

All income from other trading activities in the current and prior year related to unrestricted funds.

5. Analysis of expenditure by activities

	Activities undertaken directly	Support and governance costs	Total	<i>Total</i>
	2024	2024	2024	2023
	£	£	£	£
Educational field trips	316,269	8,093	324,362	318,386
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2023</i>	<i>311,091</i>	<i>7,295</i>	<i>318,386</i>	
	<hr/>	<hr/>	<hr/>	

The Kench Hill Charity
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Notes to the financial statements
for the year ended 31 March 2024

6. Direct costs

	Total 2024 £	<i>Total 2023 £</i>
Educational services charged by LBH	126,317	144,150
Catering	13,269	10,757
Premises maintenance	11,747	23,033
Equipment maintenance	4,210	2,154
Laundry and cleaning	11,122	5,529
School journey disbursements	28,623	30,998
Motor expenses	2,340	3,486
Heat and light	18,499	15,480
Rates and water	11,965	7,407
Advertising and marketing	1,013	1,400
Insurance	2,899	2,045
Bad debts	433	-
Wages and salaries	74,333	57,175
Pension cost	728	546
Depreciation	8,771	6,930
	316,269	311,090
	<hr/>	<hr/>
<i>Total 2023</i>	<hr/> <i>311,091</i> <hr/>	

£3,871 (2023: £16,472) of direct costs related to restricted funds and the balance related to unrestricted funds.

7. Support and governance costs

IT, telephone and postage	2,818	2,510
Stationery and office costs	2,612	2,000
Independant examiner's fee (governance cost)	2,650	2,772
Legal fees	13	13
	8,093	7,295
	<hr/>	<hr/>
<i>Total 2023</i>	<hr/> <i>7,295</i> <hr/>	

All support and governance costs in the current and prior year related to unrestricted funds.

The Kench Hill Charity
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Notes to the financial statements
for the year ended 31 March 2024

8. Net income

This is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	8,771	6,930

During the period, no trustees received any remuneration, benefits in kind or reimbursement of expenses.

9. Staff costs

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	74,333	57,175
Pension costs	728	546
	75,061	57,721

The average number of persons employed by the charity during the year was as follows:

2024	2023
No.	No.
9	10

No employee received remuneration amounting to more than £60,000 in either year.

Most of the staff at the Kench Hill Centre are employees of the London Borough of Hackney which makes a charge to the charity for the educational services provided .

The Kench Hill Charity
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Notes to the financial statements
for the year ended 31 March 2024

10. Tangible fixed assets

	Tenant's improvements to property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2023	258,101	30,526	288,627
Additions	-	1,000	1,000
At 31 March 2024	258,101	31,526	289,627
Depreciation			
At 1 April 2023	60,759	19,629	80,388
Charge for the year	5,698	3,073	8,771
At 31 March 2024	66,457	22,702	89,159
Net book value			
At 31 March 2024	191,644	8,824	200,468
At 31 March 2023	197,342	10,897	208,239

11. Debtors

	2024 £	2023 £
Trade debtors	15,094	23,856
Other debtors	-	6
Prepayments and accrued income	3,799	1,900
	18,893	25,762

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Loan	9,000	9,000
Trade creditors	12,192	52,143
Other taxation and social security	1,720	662
Other creditors	67	-
Accruals and deferred income	52,425	16,198
	75,404	78,003

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Notes to the financial statements
for the year ended 31 March 2024

13. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Loan	63,000	72,000

Other loans above include amounts not wholly repayable within 5 years as follows:

	2024 £	2023 £
Repayable by instalments	27,000	36,000

The charity has received an interest free loan of £90,000 from London Borough of Hackney repayable in instalments of £9,000 per annum.

14. Statement of funds

Statement of funds - current year

	Brought forward £	Income £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General Fund	135,671	329,610	(320,491)	144,790
Restricted funds				
	Brought forward £	Income £	Resources expended £	Balance at 31 March 2024 £
LBH - Straw Bale classroom	43,680	-	(1,040)	42,640
Hackney Ark - short breaks	3,175	-	(74)	3,101
Wates - solar panels	18,791	-	(1,123)	17,668
LBH - short breaks capital grant	894	-	(894)	-
T&DH Soc - mower	-	500	(100)	400
T&DH Soc - garden works	-	1,568	-	1,568
KCF - climbing wall	3,175	-	(640)	2,535
KCF - garden works	-	3,116	-	3,116
	69,715	5,184	(3,871)	71,028
Total of funds	205,386	334,794	(324,362)	215,818

The Kench Hill Charity
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Resources expended</i>	<i>Balance at 31 March 2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
General Fund	144,501	293,084	(301,914)	135,671
Restricted funds				
	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Resources expended</i>	<i>Balance at 31 March 2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
LBH - Straw Bale classroom	44,720	-	(1,040)	43,680
Hackney Ark - short breaks	3,249	-	(74)	3,175
Wates - solar panels	19,966	-	(1,175)	18,791
LBH - short breaks capital grant	1,788	-	(894)	894
Christine Fisher bursary fund - student bursaries	6,693	-	(6,693)	-
T&DH Soc - Kitchen garden redevelopment	-	1,987	(1,987)	-
Chip in for Chips - veterinary fees for pony	-	40	(40)	-
KCF - climbing wall	-	5,000	(1,825)	3,175
EDESCO Ltd - holiday club	-	2,744	(2,744)	-
	<u>76,416</u>	<u>9,771</u>	<u>(16,472)</u>	<u>69,715</u>

The Kench Hill Charity
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

14. Statement of funds (continued)

Summary of funds - current year

	Brought forward	Income	Resources expended	Balance at 31 March 2024
	£	£	£	£
General funds	135,671	329,610	(320,491)	144,790
Restricted funds	69,715	5,184	(3,871)	71,028
	<u>205,386</u>	<u>334,794</u>	<u>(324,362)</u>	<u>215,818</u>

Summary of funds - prior year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Resources expended</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£
General funds	144,501	293,084	(301,914)	135,671
Restricted funds	76,416	9,771	(16,472)	69,715
	<u>220,917</u>	<u>302,855</u>	<u>(318,386)</u>	<u>205,386</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2024	Unrestricted funds 2024	Total funds 2024
	£	£	£
Tangible fixed assets	66,345	134,123	200,468
Current assets	4,683	149,071	153,754
Creditors due within one year	-	(75,404)	(75,404)
Creditors due in more than one year	-	(63,000)	(63,000)
	<u>71,028</u>	<u>144,790</u>	<u>215,818</u>

The Kench Hill Charity
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15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	69,715	138,524	208,239
Current assets	-	147,150	147,150
Creditors due within one year	-	(78,003)	(78,003)
Creditors due in more than one year	-	(72,000)	(72,000)
	<u>69,715</u>	<u>135,671</u>	<u>205,386</u>

16. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £143 (2023 - £546). Contributions totalling £nil (2023 - £nil) were payable to the fund at the balance sheet date.

17. Related party transactions

The Kench Hill Centre is owned by the London Borough of Hackney. The charity has a licence to occupy the premises. Staffing of the centre is provided by employees of Hackney Education which makes a charge for educational services provided to the charity. Hackney Education is a department within Hackney Council's Children & Young People's Service.

The charity has received an interest free loan of £72,000 (2023: £81,000) from London Borough of Hackney repayable in instalments of £9,000 per annum.

The total value of educational services charged for the period from London Borough of Hackney was as follows:-

	2024 £	2023 £
Educational services	<u>127,519</u>	<u>144,150</u>