

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

UNAUDITED DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

Registered number: 06553636

Charity number: 1123849



LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its Directors and advisers	2
Directors' report	3-7
Independent examiner's report	8
Statement of financial activities	9
Consolidated balance sheet	10
Company balance sheet	11
Notes to the financial statements	12-19

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

**Reference and Administrative Details of the Charity, its Directors and Advisers for the
Year Ended 30 September 2025**

Directors

S.A. St John, Chair
A.J. Davies
D. Scott (retired 11 November 2025)
J.C.N. Kidd, Treasurer
T.G. Armstrong (resigned 9 April 2025)
A. Farrington
D. Farrington

Company Registered Number

06553636

Charity Registered Number

1123849

Registered Office

Lazonby School, Lazonby, Penrith, CA10 1BL

Independent Examining Accountants

Robinson Udale, The Old Bank, 41 King Street, Penrith, CA11 7AY

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

Directors' Report for the Year Ended 30 September 2025

The Directors present their Annual Report together with the financial statements for the year ended 30 September 2025. The Directors confirm that the Annual Report and the financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Objectives and Activities

In setting objectives and planning for activities, the Directors have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Principal Activities and Public Benefit

The company's principal activity is the operation of an open air heated swimming pool in the village of Lazonby in the Eden Valley, Cumbria. The Pool is open to the public from early May until early September.

In addition, it manages a children's playground, and through its wholly-owned subsidiary company, Lazonby Pool Campsite Limited, operates a campsite (revenues from which ultimately assist in the operation of the Pool), both on land adjoining the swimming pool.

The principal objective of the Association is the promotion of instruction in, and the opportunity to participate regularly in, swimming, and thus to provide outdoor, healthy social activities for the residents of Lazonby and its surrounding area, and for visitors to the area.

The Directors of Lazonby and District Association Swimming Pool believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Review of the Year

2025 has seen the extensive refurbishment of the Pool, with the installation in March and April of a new, modern lining system to replace the concrete interior surface which required repair and re-painting in the spring of each year. In addition, the Pool also benefitted as part of this project, from the installation of surface level "skimmer" outlets which remove water for cleaning in the filter more efficiently, thereby significantly improving the water quality.

We would like to thank everyone who assisted with this project, both with respect to those organisations which kindly provided grants (listed in note 3 of the accounts), and all of the individuals who generously contributed, mostly via a 'Crowdfunder' website page and at fundraising events, including a 'race night' in Lazonby Village Hall. The Pool is a great community asset serving not only Lazonby itself but all of the surrounding villages too, and we are so grateful that this was appreciated by everyone who has helped and supported us.

Particular mentions must go to our core funder, Cumbria Waste Management Trust, whose generosity underpinned the project – and also, on behalf of the rest of the Board, to directors David and Ann Farrington, who undertook a vast amount of work in managing the entire project from its inception to its completion. It simply could not have happened without them, and the Pool community owes them an immense debt of gratitude.

As note 3 shows, over £81,000 was raised, with the overall cost of the work totalling close to £86,000 (accounted for as fixed assets, as shown in note 10 to the accounts), so the Pool has been able to undertake this project without compromising its financial stability. We wish to thank our contractors, Wearside Civil Engineering Limited, for the exemplary way in which they conducted the project; we have very much appreciated their ability to achieve timescales and their communication with us throughout, so that the Pool was able to open for the season on Saturday 10 May. A new 'winter cover' was also installed by them during September, sealing and therefore protecting the new lining over the winter months.

In recognition of the generosity of our local community, all season ticket prices were unchanged from the previous year, although the daily admission price (which had been held in the previous year) increasing from £6 to £6.50.

We remain very grateful for the support of local people, in that in spite of holding the prices, there was an 8.6% increase in season tickets revenue, with 182 adults and 107 children (under 18) holding them.

The weather conditions through the summer are inevitably of great importance to the trading success of the Pool through the summer, and the sunny and dry weather in the first half of the season was therefore positive. The number of daily admissions remained at around 2,100, although there were many days on which the Pool was fully booked (via our online booking system), with the maximum number of swimmers reached of 40 with one lifeguard on duty, and 60 with two.

The Pool's kiosk shop, operated entirely by volunteers, continues to raise vital funds and more broadly, adds greatly to the attractiveness of the Pool as somewhere to spend an enjoyable afternoon both for swimmers and those accompanying them, in providing snacks, drinks and ice creams.

There were swimming lessons for the children of Lazonby, Kirkoswald and Armathwaite Primary Schools, and Leavers' parties for the first two of these, plus Langwathby and Plumpton. The Kirkoswald Cubs, Beavers and Scouts Groups also held events at the Pool.

Our water sports activities continued to thrive, i.e. water polo virtually every Monday evening, and Rookie Lifeguard courses in the school summer holidays (attended by 39 children, up from 23 in the previous year). Aquafit sessions were also held which were well attended and much enjoyed.

The Campsite continued to be popular, being fully booked at many times through the season, although income was slightly reduced as a result of our decision to not be open to motorhomes this year. However, a project was undertaken to improve the drainage on part of the site by removing clay soil and replacing it with sandier soil, and this has been successful.

The financial outcome for the year, as shown on a consolidated basis in the income and expenditure account on page 9 for the Pool together with the Campsite, is naturally somewhat affected this year by the Pool refurbishment project. Therefore although a net surplus of £89,077 is shown, this is after including the project's grants, donations and fundraising (see note 3) of £81,288; the associated expenditure on the refurbishment does not feature in this statement, instead appearing as capital expenditure, i.e. an addition to fixed assets on the balance sheet (see note 10).

On the other hand, as the Pool refurbishment works (in particular, the pool lining) are anticipated to have a minimum estimated life of 10 years (although it is naturally hoped and intended that this will be somewhat longer), these are being depreciated (i.e. recognised in the income and expenditure account) over this time period, and thus add £8,597 to the depreciation charge (and will continue to do so for a further 9 years). Therefore, without these two items, there would have been a net surplus of £16,386, compared with a deficit of £383 in the previous year.

A significant reason for this improvement however, was the very generous grant of £11,000 received in March from Westmorland and Furness Council (treated as a restricted fund, see notes 4 and 14) which has been of great assistance in covering a range of general operational costs through the season. This has been in addition to the annual 'rural pools grant' of £1,507 and of course, its assistance with the refurbishment project (see note 3).

Costs were reduced somewhat from the previous year for various reasons (including reduced electricity costs as a new contract was entered into), but were very much in line with budgeted expectations. On a consolidated basis, net current assets increased by just over £19,000.

Lazonby Pool Campsite Limited achieved a net profit of £5,364 (see note 11), which will be donated to the Pool in full once these accounts have been signed and filed.

Without over 30 volunteers who freely give their time in assisting in the operation of the Pool and the Campsite however, none of this would be possible. This covers:

- staffing the kiosk, and ensuring that it is well stocked,
- running the campsite (both in terms of administering bookings via the PitchUp website, but also dealing with all the issues that arise),
- organising repairs to and the maintenance of the Pool and its plant (both the cleaning sessions at the end of each day, and the very early morning testing of the water quality that is required before the Pool opens at 6.30am to adult swimmers), and
- undertaking all of the administrative tasks associated with operating the Pool.

We can only say a huge thank you to everyone.

We would also like to record our grateful appreciation to:

- our paid employees, being our cleaners, who are absolutely essential to maintaining the changing rooms, toilets and showers for both swimmers and campers,
- the 7 lifeguards, who all did sterling work this year, and in particular, Jude Telford, who has on her own initiative, qualified as an Royal Life Saving Society instructor and this year implemented training courses for new, and continuing professional development sessions for existing, lifeguards, not just for the Lazonby team, but for the three other local outdoor swimming pools too,
- United Utilities, whose tankers arrive one day in April each year to fill the Pool with its water for the season at no expense to us; we are hugely grateful for this.

This year, as a result of their move away from the area, we sadly lost the services of Tom Armstrong (a director) and his wife Prisca (who assisted with administration), and we wish them all the best for the future.

In addition, since the year end Donald Scott, who has served on the Board for many years, retired as a director/trustee; we are immensely grateful for everything he has done for the Pool.

In March 2026, the concrete areas surrounding the Pool were resurfaced with a "resin-bound" surface to improve the experience for swimmers further, and hopefully extend the life of the Pool lining too. A major safety benefit was the consequential removal of the tripping hazards in the old concrete.

Also, during March and April 2026, a complete refurbishment of the washrooms took place. This involved installation of new drainage and epoxy resin waterproof floors, together with redecoration using waterproof paint and replacement of the old fittings. The objective is to make it easier to keep the changing rooms in a very hygienic condition, as well as improving the whole experience for campers and swimmers.

As stated in previous years, a key focus for the future for Directors continues to be the close monitoring of ongoing costs and the enhancement of revenue where possible, with strategic consideration of when significant items of additional capital expenditure might become necessary.

Principal Risks and Uncertainties

The major risks to which the pool is exposed, as identified by the directors, have been subjected to detailed consideration and systems have been established to mitigate those risks.

The main risks of the company are:

- Governance

The company relies on its directors to control and guide the charity. The availability of suitable directors is at times a concern; there are 5 directors at present, which is a sufficient number to provide governance, but the directors welcome further suitable directors as and when available.

- **Operational**

The company follows the health & safety procedures as published in its policy documents. It follows their guidelines on risks assessments for all activities. All operations are subject to annual examination by Environmental Health Officers of the Local Authority (Eden District Council). Normal Operating Plans, Emergency Action Plans and Risk Assessments are reviewed annually. The company operates a rigorous safeguarding policy for children and vulnerable adults.

- **Financial**

The Directors are very conscious that the current economic climate continues to be challenging for the operation of the Pool; although electricity costs have fallen with the move into a new supply contract, staff costs continue to increase, with Directors being mindful of rates of pay in relation to the national minimum wage rates. Clearly the refurbishment undertaken during the year could not have been achieved from the Pool's own resources. Financial information is provided to directors on a monthly basis during the operating season and a budget is prepared and considered by the Board.

As a charity, the company relies upon continued support from local volunteers and businesses, as well as local councils.

Going Concern

After making appropriate enquiries, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds at a level that as a minimum provides sufficient funding for the start of the next season, to cover out-of season maintenance costs and annual start-up costs. The ultimate aim is to gradually build up reserves so that capital improvements to the Pool as they become necessary are affordable, although it is recognised that as with the Pool refurbishment project in the latest year, additional sources of funds may need to be raised.

Structure, Governance and Management

Constitution

Lazonby Pool was built in 1964 by local villagers and registered as a charity; on 3 April 2008, the company was incorporated as a company limited by guarantee, having no share capital, and the business and assets of the Association were subsequently transferred into the company.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is covered under its Articles of Association.

Method of Appointment or Election of Directors

The management of the charity is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association.

Policies Adopted for the Induction and Training of Directors

New directors are made aware of their obligations and duties as directors, and share the essential duties of operating the Pool between them. Directors are encouraged to take up any training that may be available that will enable them to perform their duties in a better manner.

Organisational Structure and Decision Making

Lazonby and District Swimming Pool Association Limited is an independent charity. The Directors are responsible for the overall management and control of the charity and during the operating season are in frequent contact to address any issues that arise, and receive monthly financial reports. Formal meetings are held as required and the Directors maintain scrutiny of the major strategic, business and operational risks which the charity faces.

Wider Network

The Pool maintains good relations with other local outdoor swimming pools, as together we all face similar challenges.

Directors' Indemnities

The charity holds a standard insurance policy which includes a directors' indemnity against any liability in connection with any negligence, default, breach of duty or breach of trust in relation to the charity.

Members' Liability

The members of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Directors' Responsibilities Statement

The Directors are responsible for preparing the Directors' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and accounting estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Directors on 16 April 2026 and signed on their behalf by:



S.A. St John

Chair

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

Independent Examiner's Report to the Directors of Lazonby and District Swimming Pool Association Limited ('the Company') for the Year Ended 30 September 2025

I report to the charity Directors on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and Basis of Report

As the Directors of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the independent examination. I am a member of the Institute of Chartered Accountants of Scotland (ICAS), which is one of the listed bodies in section 145 of the 2011 Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Directors, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Directors those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Directors as a body, for my work or for this report.



Daniel Roper
Robinson Udale, Chartered Accountants, Penrith
Date: 17 April 2026

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

Consolidated Statement of Financial Activities incorporating the Income and Expenditure Account

For the Year Ended 30 September

	Note	Total funds 2025 £	Total funds 2024 £
Income from:			
Operations	2	88,912	91,163
Fundraising, donations and grants:			
- pool refurbishment project	3	81,288	-
- general	4	14,987	5,030
Interest	5	951	698
Total Income		186,138	96,891
Expenditure on:			
Operational costs	6	76,383	84,676
Depreciation	6	20,678	12,550
		97,061	97,226
Corporation tax	9	-	48
Net income/(expenditure) and net movement in funds		89,077	(383)
Reconciliation of funds:			
Total funds brought forward		111,543	111,926
Net income/ (expenditure) in the year		89,077	(383)
Total funds carried forward		200,620	111,543

There were no other recognised gains or losses in the year, or in the prior year.

The notes on pages 12 to 19 form part of these financial statements

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee – registration number 06553636)

Consolidated Balance Sheet as at 30 September


			2025	2024
	Note	£	£	£
Tangible Fixed Assets	10		121,082	53,598
Current Assets				
Debtors	12	1,564		2,020
Cash at bank and in hand		<u>91,135</u>		<u>63,551</u>
		92,699		65,571
Creditors				
Amounts falling due within one year	13	13,161		7,626
Net Current Assets			79,538	57,945
Net Assets			200,620	111,543
Charitable Company Funds				
Unrestricted funds			200,620	111,543
Restricted funds	14		-	-
Total Funds			200,620	111,543

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Directors consider that the charitable company and its wholly owned subsidiary company are entitled to exemption from the requirement to have an audit under the provisions of section 447 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Directors on 16 April 2026 and signed on their behalf by:



Stuart St. John, Chair



John Kidd, Treasurer

The notes on pages 12 to 19 form part of these financial statements

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee – registration number 06553636)

Company Balance Sheet as at 30 September

		2025	2024
	Note	£	£
Tangible Fixed Assets	10	121,082	53,598
Investment in subsidiary	11	100	100
Current Assets			
Debtors	12	7,516	10,254
Cash at bank and in hand		<u>84,369</u>	<u>54,077</u>
		91,885	64,331
Creditors			
Amounts falling due within one year	13	12,447	6,486
Net Current Assets		<u>79,438</u>	<u>57,845</u>
Net Assets		<u><u>200,620</u></u>	<u><u>111,543</u></u>
Charitable Company Funds			
Unrestricted funds		200,620	111,543
Restricted funds	14	-	-
Total Funds		<u><u>200,620</u></u>	<u><u>111,543</u></u>

The charitable company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Directors consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 447 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Directors on 16 April 2026 and signed on their behalf by:



Stuart St. John, Chair



John Kidd, Treasurer

The notes on pages 12 to 19 form part of these financial statements

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

Notes to the Financial Statements for the Year Ended 30 September 2025

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lazonby and District Swimming Pool Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant note to the accounts.

In accordance with the Charities SORP (FRS 102), the general time of the volunteers is not recognised; please refer to the Directors' Report for more information about their contribution.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

All assets costing more than £200 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating the Income and Expenditure Account. Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to Property	-	5% and 10% on cost
Playground works, 2024-25 Pool Refurbishment	-	10% on cost
Pool plant and equipment	-	25% on reducing balance

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and highly liquid investments.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.13 Pensions

As no employee earns £10,000 per annum and therefore there is no requirement to enrol an employee into a pension scheme, the charity does not operate a pension scheme.

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors.

1.15 Going Concern

The charitable company and its wholly owned subsidiary have net current assets of £79,538 and net assets of £200,620 at the year end, following a surplus in the year of £89,077. The charity does not rely on creditors for financial support and has maintained satisfactory cash reserves. The Directors have prepared cash flow forecasts to show that this cash reserve will be sufficient to allow the charity to continue its service provision for a period of at least 12 months from signing the financial statements. As such, they believe the going concern basis to be appropriate for the year to 30 September 2025.

2. Income from Operations

	2025 £	2024 £
Admissions - day tickets	13,706	12,763
Admissions - season tickets	18,575	17,109
Hire of Pool	6,717	5,866
Kiosk sales	7,148	6,957
Water sports sessions	1,259	1,018
Other pool events and courses	2,242	1,727
Campsite bookings	34,182	40,460
Other income	5,083	5,263
Total income from operations	<u>88,912</u>	<u>91,163</u>

Note: campsite bookings for 2024 have been increased by £2,021 from that recorded in the previous year's accounts to correct understated income; see also note 6.

3. Pool Refurbishment Project - Grants, Donations and Fundraising

During the financial year a significant refurbishment of the Pool was undertaken, which is described in the Directors' Report.

Funds were raised as follows:

Grants:

Cumbria Waste Management	
Environment Trust	45,000
Bells of Lazonby Ltd	5,500
Westmorland & Furness Council	5,000
Hadfield Trust	2,500
Lazonby Parish Council	2,500
Kirkoswald Parish Council	1,500
Tesco Stronger Starts Award	1,500
Cumbria Community Foundation	1,000
Lakes and Dales Coop	1,000
Direct Rail Services	500

Individual donations and fundraising (including associated gift aid)	15,288
---	--------

Total	<u>81,288</u>
-------	---------------

4. General Donations, Fundraising and Grants

	2025 £	2024 £
General fundraising and donations	1,980	363
Grants	13,007	4,667
Total	<u>14,987</u>	<u>5,030</u>

Grants received in the current year consisted of:

Westmorland and Furness Council - £11,000, Community Rural Pools

Support Grant, see note 14

Westmorland and Furness Council - £1,507, Rural Pools Grant

Lakes and Dales Coop - £500, for bench.

5. Investment Income

All investment income is received by unrestricted funds

	2025 £	2024 £
Bank interest received	<u>951</u>	<u>698</u>

6. Expenditure

	2025 £	2024 £
Wages of lifeguards and cleaners	20,120	19,623
Electricity	11,164	17,979
General maintenance and repairs	11,259	8,789
Insurance	7,941	8,352
Kiosk food and drink purchases for sale	3,496	3,354
Kiosk equipment and other merchandise	151	378
Water supply	3,360	2,744
Pool costs - chemicals	2,770	2,385
Pool costs - repairs and sundry equipment	1,017	955
Computer expenses	691	748
Staff training and DBS checks	3,315	2,313
Telephone/internet	418	242
Safety inspections, first aid items	236	474
Campsite website booking commission and associated banking charges	5,357	6,321
Booking system fees	1,842	1,668
Other banking charges	243	172
Postage and stationery	-	25
Advertising and signage	548	94
Instructors' fees for courses	240	510
Uniforms	77	193
Accountancy	870	2,634
Boccia equipment, instruction and other costs	-	2,602
Rent payable	163	1,300
Other costs	1,105	821
Depreciation	20,678	12,550
Total	97,061	97,226

As a result of no employee receiving remuneration of £10,000 per annum, no employees were enrolled in a pension scheme and therefore no pension costs were incurred in either year.

Note: campsite website booking commission for 2024 have been increased by £2,021 from that recorded in the previous year's accounts to correct an understatement; see also note 2.

7. Independent Examiner's Remuneration

The Independent Examiner's Remuneration amounts to a fee of £475 (2024 - £450).

8. Staff and Key Management Personnel

	2025	2024
Number of persons employed (all part time)	11	12

The key management personnel of the charity comprise the Directors. No directors received any remuneration in either the current or previous year.

9. Corporation Tax

	2025 £	2024 £
Corporation tax payable at 19%	-	48
Total	-	48

The corporation tax charge in the previous year related to an adjustment to prior year calculations.

10. Tangible Fixed Assets

	Improvements to Property £	Playground Works £	Pool Plant and Equipment £	Office Equipment £	2024-25 Pool Refurbishment £	Total £
Cost						
At 1 October 2024	96,472	14,912	78,016	219	-	189,619
Additions	-	-	2,195	-	85,968	88,163
At 30 September 2025	96,472	14,912	80,211	219	85,968	277,782
Depreciation						
At 1 October 2024	61,644	8,481	65,808	88	-	136,021
Charge for year	6,946	1,491	3,601	44	8,597	20,679
At 30 September 2025	68,590	9,972	69,409	132	8,597	156,700
Net book value						
At 30 September 2025	27,882	4,940	10,802	87	77,371	121,082
At 30 September 2024	34,828	6,431	12,208	131	-	53,598

11. Investment in Subsidiary Company

The charitable company has one trading subsidiary undertaking, Lazonby Pool Campsite Limited (company registration number 15158822, incorporated 23 September 2023). The company is a private company limited by shares, wholly owned and controlled by Lazonby and District Swimming Pool Association Limited, is included in the consolidated accounts and is registered in England and Wales. Its principal activity is operating a campsite adjacent to the Pool, and where a profit is made, this is donated to its parent charitable company.

The results of the subsidiary for the year to 30 September 2025, and for its initial accounting period between 23 September 2023 and 30 September 2024 are as follows:

	2025	2024
	£	£
Gross Turnover	34,180	38,439
Gross Expenditure	28,816	30,205
Profit for the year	5,364	8,234
Gross assets at 30 September	6,766	9,474
Gross liabilities at 30 September	6,666	9,374
Funds	100	100

12. Debtors

	2025	2024
	£	£
Trade debtors	-	39
Other debtors	1,564	1,981
	1,564	2,020

At 30 September 2025, Lazonby and District Swimming Pool Association Limited was owed £5,952 by its wholly owned subsidiary company, Lazonby Pool Campsite Limited, of which £5,364 was its net surplus for the financial year.

At 30 September 2024, Lazonby and District Swimming Pool Association Limited was owed £8,234 by its wholly owned subsidiary company, Lazonby Pool Campsite Limited, being its net surplus for the financial year.

13. Creditors - amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	616
Other taxation and social security	47	-
Accruals	13,114	7,010
	13,161	7,626

14. Restricted Funds

Movements on restricted funds in the current and previous year are shown below.

Current year:

	Pool refurbishment project (see notes 3 and 10) £	Westmorland & Furness Council £	Total £
Balance at 1 October 2024	-	-	-
Grants, donations and fundraising	81,288	11,000	92,288
Expenditure	(81,288)	(11,000)	(92,288)
Balance at 30 September 2025	-	-	-

Previous year:

	People's Health Trust £	Roselands Trust £	Westmorland & Furness Council £	Total £
Balance at 1 October 2023	2,253	438	-	2,691
Grants received	660	-	1,300	1,960
Expenditure	(2,913)	(438)	(1,300)	(4,651)
Balance at 30 September 2024	-	-	-	-

In the current year:

- the Pool refurbishment project restricted fund received funds as detailed in note 3, and was utilised as described in the Directors' Report and covered in note 10, fixed assets, with a total expenditure of £85,968. The excess of expenditure over funds received on this project was covered by unrestricted reserves.
- the grant from Westmorland and Furness Council, was utilised in line with its terms, for ongoing operational expenditure, covering training (mostly of lifeguards), chemicals and minor repairs and items of equipment for the swimming pool, general maintenance and electricity costs.