

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

England & Wales · Charity number 1123849

Details

Status Registered

Legal form Charitable company

Company number [06553636](#)

Registered 2008-04-23

Register [View on the Charity Commission register](#)

Contact

Address Lazonby C Of E School
Lazonby
Penrith
Cumbria
CA10 1BL

Phone 01768898458

Email info@lazonbypool.co.uk

Website www.lazonbypool.co.uk

Activities

Objects: TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE PARISHES OF LASONBY, KIRKOSWALD AND GREAT SALKELD AND THE SURROUNDING NEIGHBOURHOOD BY THE ADVANCEMENT OF INSTRUCTIONS FOR SWIMMING AND THE PROVISIONS OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR THE RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THEIR CONDITION OF LIFE.

Activities: To promote the benefit of the inhabitants of the parishes of Lazonby, Kirkoswald and Great Salkeld and neighbourhood by the advancement of instructions for swimming and the provision of facilities for the recreation and leisure time occupation with the object of improving their condition of life.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** CUMBRIA
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£186,138	£97,061	-	-
2024-09-30	£94,870	£95,253	-	-
2023-09-30	£101,695	£98,957	-	-
2022-09-30	£79,920	£91,756	-	-
2021-09-30	£67,052	£54,402	-	-

Trustees

Name	Role	Appointed
Andrew John Davies		2018-11-29
Ann Farrington		2024-07-29
David Farrington		2024-09-26
John Christopher Norman Kidd		2022-01-13
Stuart STJOHN		2014-09-25

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

England & Wales - Charity number 1123849

Accounts

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

UNAUDITED

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Registered number: 06553636

Charity number: 1123849



LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

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LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

**Reference and Administrative Details of the Charity, its Directors and Advisers for the
Year Ended 30 September 2025**

Directors

S.A. St John, Chair
A.J. Davies
D. Scott (retired 11 November 2025)
J.C.N. Kidd, Treasurer
T.G. Armstrong (resigned 9 April 2025)
A. Farrington
D. Farrington

Company Registered Number

06553636

Charity Registered Number

1123849

Registered Office

Lazonby School, Lazonby, Penrith, CA10 1BL

Independent Examining Accountants

Robinson Udale, The Old Bank, 41 King Street, Penrith, CA11 7AY

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

Directors' Report for the Year Ended 30 September 2025

The Directors present their Annual Report together with the financial statements for the year ended 30 September 2025. The Directors confirm that the Annual Report and the financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Objectives and Activities

In setting objectives and planning for activities, the Directors have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Principal Activities and Public Benefit

The company's principal activity is the operation of an open air heated swimming pool in the village of Lazonby in the Eden Valley, Cumbria. The Pool is open to the public from early May until early September.

In addition, it manages a children's playground, and through its wholly-owned subsidiary company, Lazonby Pool Campsite Limited, operates a campsite (revenues from which ultimately assist in the operation of the Pool), both on land adjoining the swimming pool.

The principal objective of the Association is the promotion of instruction in, and the opportunity to participate regularly in, swimming, and thus to provide outdoor, healthy social activities for the residents of Lazonby and its surrounding area, and for visitors to the area.

The Directors of Lazonby and District Association Swimming Pool believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Review of the Year

2025 has seen the extensive refurbishment of the Pool, with the installation in March and April of a new, modern lining system to replace the concrete interior surface which required repair and re-painting in the spring of each year. In addition, the Pool also benefitted as part of this project, from the installation of surface level "skimmer" outlets which remove water for cleaning in the filter more efficiently, thereby significantly improving the water quality.

We would like to thank everyone who assisted with this project, both with respect to those organisations which kindly provided grants (listed in note 3 of the accounts), and all of the individuals who generously contributed, mostly via a 'Crowdfunder' website page and at fundraising events, including a 'race night' in Lazonby Village Hall. The Pool is a great community asset serving not only Lazonby itself but all of the surrounding villages too, and we are so grateful that this was appreciated by everyone who has helped and supported us.

Particular mentions must go to our core funder, Cumbria Waste Management Trust, whose generosity underpinned the project – and also, on behalf of the rest of the Board, to directors David and Ann Farrington, who undertook a vast amount of work in managing the entire project from its inception to its completion. It simply could not have happened without them, and the Pool community owes them an immense debt of gratitude.

As note 3 shows, over £81,000 was raised, with the overall cost of the work totalling close to £86,000 (accounted for as fixed assets, as shown in note 10 to the accounts), so the Pool has been able to undertake this project without compromising its financial stability. We wish to thank our contractors, Wearside Civil Engineering Limited, for the exemplary way in which they conducted the project; we have very much appreciated their ability to achieve timescales and their communication with us throughout, so that the Pool was able to open for the season on Saturday 10 May. A new 'winter cover' was also installed by them during September, sealing and therefore protecting the new lining over the winter months.

In recognition of the generosity of our local community, all season ticket prices were unchanged from the previous year, although the daily admission price (which had been held in the previous year) increasing from £6 to £6.50.

We remain very grateful for the support of local people, in that in spite of holding the prices, there was an 8.6% increase in season tickets revenue, with 182 adults and 107 children (under 18) holding them.

The weather conditions through the summer are inevitably of great importance to the trading success of the Pool through the summer, and the sunny and dry weather in the first half of the season was therefore positive. The number of daily admissions remained at around 2,100, although there were many days on which the Pool was fully booked (via our online booking system), with the maximum number of swimmers reached of 40 with one lifeguard on duty, and 60 with two.

The Pool's kiosk shop, operated entirely by volunteers, continues to raise vital funds and more broadly, adds greatly to the attractiveness of the Pool as somewhere to spend an enjoyable afternoon both for swimmers and those accompanying them, in providing snacks, drinks and ice creams.

There were swimming lessons for the children of Lazonby, Kirkoswald and Armathwaite Primary Schools, and Leavers' parties for the first two of these, plus Langwathby and Plumpton. The Kirkoswald Cubs, Beavers and Scouts Groups also held events at the Pool.

Our water sports activities continued to thrive, i.e. water polo virtually every Monday evening, and Rookie Lifeguard courses in the school summer holidays (attended by 39 children, up from 23 in the previous year). Aquafit sessions were also held which were well attended and much enjoyed.

The Campsite continued to be popular, being fully booked at many times through the season, although income was slightly reduced as a result of our decision to not be open to motorhomes this year. However, a project was undertaken to improve the drainage on part of the site by removing clay soil and replacing it with sandier soil, and this has been successful.

The financial outcome for the year, as shown on a consolidated basis in the income and expenditure account on page 9 for the Pool together with the Campsite, is naturally somewhat affected this year by the Pool refurbishment project. Therefore although a net surplus of £89,077 is shown, this is after including the project's grants, donations and fundraising (see note 3) of £81,288; the associated expenditure on the refurbishment does not feature in this statement, instead appearing as capital expenditure, i.e. an addition to fixed assets on the balance sheet (see note 10).

On the other hand, as the Pool refurbishment works (in particular, the pool lining) are anticipated to have a minimum estimated life of 10 years (although it is naturally hoped and intended that this will be somewhat longer), these are being depreciated (i.e. recognised in the income and expenditure account) over this time period, and thus add £8,597 to the depreciation charge (and will continue to do so for a further 9 years). Therefore, without these two items, there would have been a net surplus of £16,386, compared with a deficit of £383 in the previous year.

A significant reason for this improvement however, was the very generous grant of £11,000 received in March from Westmorland and Furness Council (treated as a restricted fund, see notes 4 and 14) which has been of great assistance in covering a range of general operational costs through the season. This has been in addition to the annual 'rural pools grant' of £1,507 and of course, its assistance with the refurbishment project (see note 3).

Costs were reduced somewhat from the previous year for various reasons (including reduced electricity costs as a new contract was entered into), but were very much in line with budgeted expectations. On a consolidated basis, net current assets increased by just over £19,000.

Lazonby Pool Campsite Limited achieved a net profit of £5,364 (see note 11), which will be donated to the Pool in full once these accounts have been signed and filed.

Without over 30 volunteers who freely give their time in assisting in the operation of the Pool and the Campsite however, none of this would be possible. This covers:

- staffing the kiosk, and ensuring that it is well stocked,
- running the campsite (both in terms of administering bookings via the PitchUp website, but also dealing with all the issues that arise),
- organising repairs to and the maintenance of the Pool and its plant (both the cleaning sessions at the end of each day, and the very early morning testing of the water quality that is required before the Pool opens at 6.30am to adult swimmers), and
- undertaking all of the administrative tasks associated with operating the Pool.

We can only say a huge thank you to everyone.

We would also like to record our grateful appreciation to:

- our paid employees, being our cleaners, who are absolutely essential to maintaining the changing rooms, toilets and showers for both swimmers and campers,
- the 7 lifeguards, who all did sterling work this year, and in particular, Jude Telford, who has on her own initiative, qualified as an Royal Life Saving Society instructor and this year implemented training courses for new, and continuing professional development sessions for existing, lifeguards, not just for the Lazonby team, but for the three other local outdoor swimming pools too,
- United Utilities, whose tankers arrive one day in April each year to fill the Pool with its water for the season at no expense to us; we are hugely grateful for this.

This year, as a result of their move away from the area, we sadly lost the services of Tom Armstrong (a director) and his wife Prisca (who assisted with administration), and we wish them all the best for the future.

In addition, since the year end Donald Scott, who has served on the Board for many years, retired as a director/trustee; we are immensely grateful for everything he has done for the Pool.

In March 2026, the concrete areas surrounding the Pool were resurfaced with a "resin-bound" surface to improve the experience for swimmers further, and hopefully extend the life of the Pool lining too. A major safety benefit was the consequential removal of the tripping hazards in the old concrete.

Also, during March and April 2026, a complete refurbishment of the washrooms took place. This involved installation of new drainage and epoxy resin waterproof floors, together with redecoration using waterproof paint and replacement of the old fittings. The objective is to make it easier to keep the changing rooms in a very hygienic condition, as well as improving the whole experience for campers and swimmers.

As stated in previous years, a key focus for the future for Directors continues to be the close monitoring of ongoing costs and the enhancement of revenue where possible, with strategic consideration of when significant items of additional capital expenditure might become necessary.

Principal Risks and Uncertainties

The major risks to which the pool is exposed, as identified by the directors, have been subjected to detailed consideration and systems have been established to mitigate those risks.

The main risks of the company are:

- Governance

The company relies on its directors to control and guide the charity. The availability of suitable directors is at times a concern; there are 5 directors at present, which is a sufficient number to provide governance, but the directors welcome further suitable directors as and when available.

- **Operational**

The company follows the health & safety procedures as published in its policy documents. It follows their guidelines on risks assessments for all activities. All operations are subject to annual examination by Environmental Health Officers of the Local Authority (Eden District Council). Normal Operating Plans, Emergency Action Plans and Risk Assessments are reviewed annually. The company operates a rigorous safeguarding policy for children and vulnerable adults.

- **Financial**

The Directors are very conscious that the current economic climate continues to be challenging for the operation of the Pool; although electricity costs have fallen with the move into a new supply contract, staff costs continue to increase, with Directors being mindful of rates of pay in relation to the national minimum wage rates. Clearly the refurbishment undertaken during the year could not have been achieved from the Pool's own resources. Financial information is provided to directors on a monthly basis during the operating season and a budget is prepared and considered by the Board.

As a charity, the company relies upon continued support from local volunteers and businesses, as well as local councils.

Going Concern

After making appropriate enquiries, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds at a level that as a minimum provides sufficient funding for the start of the next season, to cover out-of season maintenance costs and annual start-up costs. The ultimate aim is to gradually build up reserves so that capital improvements to the Pool as they become necessary are affordable, although it is recognised that as with the Pool refurbishment project in the latest year, additional sources of funds may need to be raised.

Structure, Governance and Management

Constitution

Lazonby Pool was built in 1964 by local villagers and registered as a charity; on 3 April 2008, the company was incorporated as a company limited by guarantee, having no share capital, and the business and assets of the Association were subsequently transferred into the company.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is covered under its Articles of Association.

Method of Appointment or Election of Directors

The management of the charity is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association.

Policies Adopted for the Induction and Training of Directors

New directors are made aware of their obligations and duties as directors, and share the essential duties of operating the Pool between them. Directors are encouraged to take up any training that may be available that will enable them to perform their duties in a better manner.

Organisational Structure and Decision Making

Lazonby and District Swimming Pool Association Limited is an independent charity. The Directors are responsible for the overall management and control of the charity and during the operating season are in frequent contact to address any issues that arise, and receive monthly financial reports. Formal meetings are held as required and the Directors maintain scrutiny of the major strategic, business and operational risks which the charity faces.

Wider Network

The Pool maintains good relations with other local outdoor swimming pools, as together we all face similar challenges.

Directors' Indemnities

The charity holds a standard insurance policy which includes a directors' indemnity against any liability in connection with any negligence, default, breach of duty or breach of trust in relation to the charity.

Members' Liability

The members of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Directors' Responsibilities Statement

The Directors are responsible for preparing the Directors' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and accounting estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Directors on 16 April 2026 and signed on their behalf by:



S.A. St John

Chair

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

Independent Examiner's Report to the Directors of Lazonby and District Swimming Pool Association Limited ('the Company') for the Year Ended 30 September 2025

I report to the charity Directors on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and Basis of Report

As the Directors of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the independent examination. I am a member of the Institute of Chartered Accountants of Scotland (ICAS), which is one of the listed bodies in section 145 of the 2011 Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Directors, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Directors those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Directors as a body, for my work or for this report.



Daniel Roper
Robinson Udale, Chartered Accountants, Penrith
Date: 17 April 2026

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

Consolidated Statement of Financial Activities incorporating the Income and Expenditure Account

For the Year Ended 30 September

	Note	Total funds 2025 £	Total funds 2024 £
Income from:			
Operations	2	88,912	91,163
Fundraising, donations and grants:			
- pool refurbishment project	3	81,288	-
- general	4	14,987	5,030
Interest	5	951	698
Total Income		186,138	96,891
Expenditure on:			
Operational costs	6	76,383	84,676
Depreciation	6	20,678	12,550
		97,061	97,226
Corporation tax	9	-	48
Net income/(expenditure) and net movement in funds		89,077	(383)
Reconciliation of funds:			
Total funds brought forward		111,543	111,926
Net income/ (expenditure) in the year		89,077	(383)
Total funds carried forward		200,620	111,543

There were no other recognised gains or losses in the year, or in the prior year.

The notes on pages 12 to 19 form part of these financial statements

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee – registration number 06553636)

Consolidated Balance Sheet as at 30 September


			2025		2024
	Note	£	£	£	£
Tangible Fixed Assets	10		121,082		53,598
Current Assets					
Debtors	12	1,564		2,020	
Cash at bank and in hand		<u>91,135</u>		<u>63,551</u>	
		92,699		65,571	
Creditors					
Amounts falling due within one year	13	13,161		7,626	
Net Current Assets			<u>79,538</u>		<u>57,945</u>
Net Assets			<u>200,620</u>		<u>111,543</u>
Charitable Company Funds					
Unrestricted funds			200,620		111,543
Restricted funds	14		-		-
Total Funds			<u>200,620</u>		<u>111,543</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Directors consider that the charitable company and its wholly owned subsidiary company are entitled to exemption from the requirement to have an audit under the provisions of section 447 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Directors on 16 April 2026 and signed on their behalf by:


Stuart St. John, Chair


John Kidd, Treasurer

The notes on pages 12 to 19 form part of these financial statements

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee – registration number 06553636)

Company Balance Sheet as at 30 September

		2025		2024	
	Note	£	£	£	£
Tangible Fixed Assets	10		121,082		53,598
Investment in subsidiary	11		100		100
Current Assets					
Debtors	12	7,516		10,254	
Cash at bank and in hand		<u>84,369</u>		<u>54,077</u>	
		91,885		64,331	
Creditors					
Amounts falling due within one year	13	12,447		6,486	
Net Current Assets			<u>79,438</u>		<u>57,845</u>
Net Assets			<u>200,620</u>		<u>111,543</u>
Charitable Company Funds					
Unrestricted funds			200,620		111,543
Restricted funds	14		-		-
Total Funds			<u>200,620</u>		<u>111,543</u>

The charitable company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Directors consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 447 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Directors on 16 April 2026 and signed on their behalf by:



Stuart St. John, Chair



John Kidd, Treasurer

The notes on pages 12 to 19 form part of these financial statements

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

Notes to the Financial Statements for the Year Ended 30 September 2025

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lazonby and District Swimming Pool Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant note to the accounts.

In accordance with the Charities SORP (FRS 102), the general time of the volunteers is not recognised; please refer to the Directors' Report for more information about their contribution.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

All assets costing more than £200 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating the Income and Expenditure Account. Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to Property	-	5% and 10% on cost
Playground works, 2024-25 Pool Refurbishment	-	10% on cost
Pool plant and equipment	-	25% on reducing balance

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and highly liquid investments.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.13 Pensions

As no employee earns £10,000 per annum and therefore there is no requirement to enrol an employee into a pension scheme, the charity does not operate a pension scheme.

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors.

1.15 Going Concern

The charitable company and its wholly owned subsidiary have net current assets of £79,538 and net assets of £200,620 at the year end, following a surplus in the year of £89,077. The charity does not rely on creditors for financial support and has maintained satisfactory cash reserves. The Directors have prepared cash flow forecasts to show that this cash reserve will be sufficient to allow the charity to continue its service provision for a period of at least 12 months from signing the financial statements. As such, they believe the going concern basis to be appropriate for the year to 30 September 2025.

2. Income from Operations

	2025	2024
	£	£
Admissions - day tickets	13,706	12,763
Admissions - season tickets	18,575	17,109
Hire of Pool	6,717	5,866
Kiosk sales	7,148	6,957
Water sports sessions	1,259	1,018
Other pool events and courses	2,242	1,727
Campsite bookings	34,182	40,460
Other income	5,083	5,263
Total income from operations	<u>88,912</u>	<u>91,163</u>

Note: campsite bookings for 2024 have been increased by £2,021 from that recorded in the previous year's accounts to correct understated income; see also note 6.

3. Pool Refurbishment Project - Grants, Donations and Fundraising

During the financial year a significant refurbishment of the Pool was undertaken, which is described in the Directors' Report.

Funds were raised as follows:

Grants:

Cumbria Waste Management Environment Trust	45,000
Bells of Lazonby Ltd	5,500
Westmorland & Furness Council	5,000
Hadfield Trust	2,500
Lazonby Parish Council	2,500
Kirkoswald Parish Council	1,500
Tesco Stronger Starts Award	1,500
Cumbria Community Foundation	1,000
Lakes and Dales Coop	1,000
Direct Rail Services	500

Individual donations and fundraising (including associated gift aid)	15,288
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Total	<u>81,288</u>
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4. General Donations, Fundraising and Grants

	2025 £	2024 £
General fundraising and donations	1,980	363
Grants	13,007	4,667
Total	<u>14,987</u>	<u>5,030</u>

Grants received in the current year consisted of:

Westmorland and Furness Council - £11,000, Community Rural Pools

Support Grant, see note 14

Westmorland and Furness Council - £1,507, Rural Pools Grant

Lakes and Dales Coop - £500, for bench.

5. Investment Income

All investment income is received by unrestricted funds

	2025 £	2024 £
Bank interest received	<u>951</u>	<u>698</u>

6. Expenditure

	2025	2024
	£	£
Wages of lifeguards and cleaners	20,120	19,623
Electricity	11,164	17,979
General maintenance and repairs	11,259	8,789
Insurance	7,941	8,352
Kiosk food and drink purchases for sale	3,496	3,354
Kiosk equipment and other merchandise	151	378
Water supply	3,360	2,744
Pool costs - chemicals	2,770	2,385
Pool costs - repairs and sundry equipment	1,017	955
Computer expenses	691	748
Staff training and DBS checks	3,315	2,313
Telephone/internet	418	242
Safety inspections, first aid items	236	474
Campsite website booking commission and associated banking charges	5,357	6,321
Booking system fees	1,842	1,668
Other banking charges	243	172
Postage and stationery	-	25
Advertising and signage	548	94
Instructors' fees for courses	240	510
Uniforms	77	193
Accountancy	870	2,634
Boccia equipment, instruction and other costs	-	2,602
Rent payable	163	1,300
Other costs	1,105	821
Depreciation	20,678	12,550
Total	<u>97,061</u>	<u>97,226</u>

As a result of no employee receiving remuneration of £10,000 per annum, no employees were enrolled in a pension scheme and therefore no pension costs were incurred in either year.

Note: campsite website booking commission for 2024 have been increased by £2,021 from that recorded in the previous year's accounts to correct an understatement; see also note 2.

7. Independent Examiner's Remuneration

The Independent Examiner's Remuneration amounts to a fee of £475 (2024 - £450).

8. Staff and Key Management Personnel

	2025	2024
Number of persons employed (all part time)	11	12

The key management personnel of the charity comprise the Directors. No directors received any remuneration in either the current or previous year.

9. Corporation Tax

	2025 £	2024 £
Corporation tax payable at 19%	-	48
Total	<u>-</u>	<u>48</u>

The corporation tax charge in the previous year related to an adjustment to prior year calculations.

10. Tangible Fixed Assets

	Improvements to Property £	Playground Works £	Pool Plant and Equipment £	Office Equipment £	2024-25 Pool Refurbishment £	Total £
Cost						
At 1 October 2024	96,472	14,912	78,016	219	-	189,619
Additions	-	-	2,195	-	85,968	88,163
At 30 September 2025	<u>96,472</u>	<u>14,912</u>	<u>80,211</u>	<u>219</u>	<u>85,968</u>	<u>277,782</u>
Depreciation						
At 1 October 2024	61,644	8,481	65,808	88	-	136,021
Charge for year	6,946	1,491	3,601	44	8,597	20,679
At 30 September 2025	<u>68,590</u>	<u>9,972</u>	<u>69,409</u>	<u>132</u>	<u>8,597</u>	<u>156,700</u>
Net book value						
At 30 September 2025	<u>27,882</u>	<u>4,940</u>	<u>10,802</u>	<u>87</u>	<u>77,371</u>	<u>121,082</u>
At 30 September 2024	34,828	6,431	12,208	131	-	53,598

11. Investment in Subsidiary Company

The charitable company has one trading subsidiary undertaking, Lazonby Pool Campsite Limited (company registration number 15158822, incorporated 23 September 2023). The company is a private company limited by shares, wholly owned and controlled by Lazonby and District Swimming Pool Association Limited, is included in the consolidated accounts and is registered in England and Wales. Its principal activity is operating a campsite adjacent to the Pool, and where a profit is made, this is donated to its parent charitable company.

The results of the subsidiary for the year to 30 September 2025, and for its initial accounting period between 23 September 2023 and 30 September 2024 are as follows:

	2025	2024
	£	£
Gross Turnover	34,180	38,439
Gross Expenditure	28,816	30,205
Profit for the year	5,364	8,234
Gross assets at 30 September	6,766	9,474
Gross liabilities at 30 September	6,666	9,374
Funds	100	100

12. Debtors

	2025	2024
	£	£
Trade debtors	-	39
Other debtors	1,564	1,981
	<hr/> 1,564	<hr/> 2,020

At 30 September 2025, Lazonby and District Swimming Pool Association Limited was owed £5,952 by its wholly owned subsidiary company, Lazonby Pool Campsite Limited, of which £5,364 was its net surplus for the financial year.

At 30 September 2024, Lazonby and District Swimming Pool Association Limited was owed £8,234 by its wholly owned subsidiary company, Lazonby Pool Campsite Limited, being its net surplus for the financial year.

13. Creditors - amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	616
Other taxation and social security	47	-
Accruals	13,114	7,010
	<hr/> 13,161	<hr/> 7,626

14. Restricted Funds

Movements on restricted funds in the current and previous year are shown below.

Current year:

	Pool refurbishment project (see notes 3 and 10) £	Westmorland & Furness Council £	Total £
Balance at 1 October 2024	-	-	-
Grants, donations and fundraising	81,288	11,000	92,288
Expenditure	(81,288)	(11,000)	(92,288)
Balance at 30 September 2025	-	-	-

Previous year:

	People's Health Trust £	Roselands Trust £	Westmorland & Furness Council £	Total £
Balance at 1 October 2023	2,253	438	-	2,691
Grants received	660	-	1,300	1,960
Expenditure	(2,913)	(438)	(1,300)	(4,651)
Balance at 30 September 2024	-	-	-	-

In the current year:

- the Pool refurbishment project restricted fund received funds as detailed in note 3, and was utilised as described in the Directors' Report and covered in note 10, fixed assets, with a total expenditure of £85,968. The excess of expenditure over funds received on this project was covered by unrestricted reserves.
- the grant from Westmorland and Furness Council, was utilised in line with its terms, for ongoing operational expenditure, covering training (mostly of lifeguards), chemicals and minor repairs and items of equipment for the swimming pool, general maintenance and electricity costs.

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

England & Wales - Charity number 1123849

Accounts

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

Registered number: 06553636

Charity number: 1123849



LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

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LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

Reference and Administrative Details of the Charity, its Directors and Advisers for the Year Ended 30 September 2024

Directors

S.A. St John, Chair
A.J. Davies
D. Scott
J.C.N. Kidd, Treasurer
T.G. Armstrong
A. Farrington (appointed 29 July 2024)
D. Farrington (appointed 26 September 2024)

Company Registered Number

06553636

Charity Registered Number

1123849

Registered Office

Lazonby School, Lazonby, Penrith, CA10 1BL

Independent Examining Accountants

Robinson Udale, The Old Bank, 41 King Street, Penrith, CA11 7AY

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

Directors' Report for the Year Ended 30 September 2024

The Directors present their Annual Report together with the financial statements for the year ended 30 September 2024. The Directors confirm that the Annual Report and the financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Objectives and Activities

In setting objectives and planning for activities, the Directors have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Principal Activities and Public Benefit

The company's principal activity is the operation of an open air heated swimming pool in the village of Lazonby in the Eden Valley, Cumbria. The Pool is open to the public from late April until early September.

In addition, it manages a children's playground, and through its wholly-owned subsidiary company, Lazonby Pool Campsite Limited, operates a campsite (revenues from which ultimately assist in the operation of the Pool), both on land adjoining the swimming pool.

The principal objective of the Association is the promotion of instruction in, and the opportunity to participate regularly in, swimming, and thus to provide outdoor, healthy social activities for the residents of Lazonby and its surrounding area, and for visitors to the area.

The Directors of Lazonby and District Association Swimming Pool believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Review of the Year

2024 marked the 60th anniversary of the opening of Lazonby and District Swimming Pool, which is a remarkable achievement, the result of vast amounts of time, effort and love devoted to it across several generations. It is very striking to think of where the children who must have greeted the new Pool with such enthusiasm in 1964 are now! Very simply, this is a great community asset serving not only Lazonby itself, but all of the surrounding villages too.

Following the completion of remediation works to the Pool itself, and a thorough re-decoration of the changing rooms, the season commenced with the 'Big Splash' on Saturday 4 May.

The daily admission price was left unchanged from the previous year at £6, and season tickets were increased by in the region of 3-4%.

We were very grateful for the support of local people, in that the numbers of season tickets sold this year were broadly similar to last year; with 186 adults and 103 children (under 18) holding season tickets.

As ever, the financial success of the Pool in any year is directly linked to weather conditions, with those in school holidays being particularly important. As a result, there was a disappointing start to the season, with the cool and unsettled weather in May and June in particular depressing takings and campsite usage. However, more favourable weather in July and August helped to recover the situation

somewhat, albeit not to the point where income matched last year's. The number of daily admissions reduced from 2023's levels of around 2,400, to around 2,100.

The role of the Pool's kiosk, operated entirely by volunteers, in providing snacks, drinks and ice creams continues to be absolutely vital both in terms of raising money, but also, in adding to the attractiveness of the Pool as a destination.

There were swimming lessons for the children of Lazonby, Kirkoswald and Armathwaite Primary Schools, three visits from the parent/teacher association of the last of these, and Leavers' parties for these primary schools and one other. The Kirkoswald Cubs, Beavers and Scouts Groups also held events at the Pool, as did Carlisle and Penrith Mencap, who with the support of a generous grant from the People's Health Trust, held 9 sessions at the Pool.

Our water sports activities continued to thrive, i.e. water polo for adults and children, and Rookie Lifeguard courses (attended by 23 children). Aquafit sessions were also held which were well attended.

The Campsite continued to be popular, being fully booked at many times through the season, although bookings were affected by the poor weather in the first half of the season and income was very similar to last year.

The Directors regard the financial outcome for the year as acceptable, being on a consolidated basis, i.e. the Pool together with the Campsite, a deficit after depreciation of £383. Costs were very similar to the previous year, with as discussed above, income being slightly reduced. On a consolidated basis however, net current assets increased by just over £10,000. The corporation tax liability in the previous year's accounts in respect of the campsite has been cleared, and Lazonby Pool Campsite Limited achieved a net profit of just over £8,200, which will be donated to the Pool in full once these accounts have been signed and filed.

We cannot emphasise too much however, how vital the many volunteers who freely give their time to the operation of the Pool, are in:

- staffing the kiosk, ensuring that it is well stocked,
- running the campsite (both in terms of administering bookings via the PitchUp website, but also dealing with all the issues that arise),
- organising repairs to and the maintenance of the Pool and its plant (not least the very early morning testing of the water quality that is required before the Pool opens at 6.30am to adult swimmers), and
- undertaking all of the administrative tasks associated with operating the Pool.

A huge thank you to everyone who has helped enable the Pool and Campsite to open and function successfully, you are hugely appreciated.

We would also like to record our grateful appreciation to:

- our paid employees, being our cleaner, who is absolutely essential to maintaining the changing rooms, toilets and showers for both swimmers and campers,
- the 11 lifeguards, who all did sterling work this year,
- United Utilities, whose tankers arrive one day in April each year to fill the Pool with its water for the season at no expense to us; we are hugely grateful for this,
- Westmorland and Furness Council, for their support of the Pool through their annual Rural Pools Grant and a further grant which assisted in the training of 4 new lifeguards, and Kirkoswald Parish Council, for their generous donation.

To mark the 60th anniversary of the Pool however, we have committed to a project involving significant fundraising campaign to transform it going forward.

Naturally, a key issue for us is to ensure that the Pool remains in good condition so that can continue to serve the community in the future, and our main area of concern at present, is that the interior surface of the pool, especially the bottom, has degraded to such an extent that it needs complete refurbishment. We have been carrying out interim, partial repairs and painting for several years now,

but the life of these is limited, they are expensive, and the weather inevitably means that the windows of opportunity for them are short in the spring of each year, prior to opening at the start of May. The structure of the Pool itself is now in need of a complete overhaul with fundamental repairs to be carried out, in particular, the installation of a new lining system, which would safeguard the Pool for many years to come.

When this project is carried out, we also intend to bring the Pool's design up to date by installing surface level "skimmer" outlets to remove water for cleaning in the filter more efficiently, therefore improving the water quality.

We welcomed two new directors to the Board this year, Ann and David Farrington, and we are hugely grateful that their expertise and hard work have driven this project forward, in terms of identifying the necessary technical solutions, conducting a tender process to obtain quotes, and in raising funds, as the project would be beyond the current resources of the Pool. They have led a 'Crowdfunder' initiative to raise donations from individuals, approached local firms and councils and applied to grant making bodies. We will provide further details in next year's report, but we are delighted with our progress so far and are very hopeful of a successful outcome.

A key focus for the future for Directors, continues to be the close monitoring of ongoing costs and the enhancement of revenue where possible, with strategic consideration of when significant items of capital expenditure might become necessary – a clear example of which of course, is the current refurbishment project.

Principal Risks and Uncertainties

The major risks to which the pool is exposed, as identified by the directors, have been subjected to detailed consideration and systems have been established to mitigate those risks.

The main risks of the company are:

- Governance

The company relies on its directors to control and guide the charity. The availability of suitable directors is at times a concern; there are 7 directors at present, which is a sufficient number to provide governance, but the directors welcome further suitable directors as and when available.

- Operational

The company follows the health & safety procedures as published in its policy documents. It follows their guidelines on risks assessments for all activities. All operations are subject to annual examination by Environmental Health Officers of the Local Authority (Eden District Council). Normal Operating Plans, Emergency Action Plans and Risk Assessments are reviewed annually. The company operates a rigorous safeguarding policy for children and vulnerable adults.

- Financial

The Directors are very conscious that the current economic climate is challenging for the operation of the Pool, as a result of increasing staff and electricity costs in particular, and restricted discretionary spending for the public generally on the other. Financial information is provided to directors on a monthly basis during the operating season and a budget is prepared and considered by the Board.

As a charity, the company relies upon continued support from local volunteers and businesses, as well as local councils.

Going Concern

After making appropriate enquiries, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds at a level that provides sufficient funding for the start of the next season, to cover out-of season maintenance costs and annual start-up costs. The ultimate aim is to build up reserves over the coming season to finance capital improvements to the Pool, as they become necessary.

Structure, Governance and Management

Constitution

Lazonby Pool was built in 1964 by local villagers and registered as a charity; on 3 April 2008, the company was incorporated as a company limited by guarantee, having no share capital, and the business and assets of the Association were subsequently transferred into the company.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is covered under its Articles of Association.

Method of Appointment or Election of Directors

The management of the charity is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association.

Policies Adopted for the Induction and Training of Directors

New directors are made aware of their obligations and duties as directors, and share the essential duties of operating the Pool between them. Directors are encouraged to take up any training that may be available that will enable them to perform their duties in a better manner.

Organisational Structure and Decision Making

Lazonby and District Swimming Pool Association Limited is an independent charity. The Directors are responsible for the overall management and control of the charity and during the operating season are in frequent contact to address any issues that arise, and receive monthly financial reports. Formal meetings are held as required and the Directors maintain scrutiny of the major strategic, business and operational risks which the charity faces.

Wider Network

The Pool maintains good relations with other local outdoor swimming pools, as together we all face similar challenges.

Directors' Indemnities

The charity holds a standard insurance policy which includes a directors' indemnity against any liability in connection with any negligence, default, breach of duty or breach of trust in relation to the charity.

Members' Liability

The members of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Directors' Responsibilities Statement


The Directors are responsible for preparing the Directors' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and accounting estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Directors on 6 March 2025 and signed on their behalf by:



S.A. St John

Chair

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

Independent Examiner's Report to the Directors of Lazonby and District Swimming Pool Association Limited ('the Company') for the Year Ended 30 September 2024

I report to the charity Directors on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and Basis of Report

As the Directors of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the independent examination. I am a member of the Institute of Chartered Accountants of Scotland (ICAS), which is one of the listed bodies in section 145 of the 2011 Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Directors, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Directors those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Directors as a body, for my work or for this report.



Daniel Roper
Robinson Udale, Chartered Accountants, Penrith
Date: 7 March 2025

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

Consolidated Statement of Financial Activities incorporating the Income and Expenditure Account For the Year Ended 30 September

	Note	Total funds 2024 £	Total funds 2023 £
Income from:			
Operations	2	89,142	93,568
Donations and Grants	3	5,030	7,677
Interest	4	698	450
Total Income		94,870	101,695
Expenditure on:			
Operational costs	5	82,655	82,392
Depreciation and loss on disposal of assets	5	12,550	13,199
		95,205	95,591
Corporation tax	8	48	3,366
Net (expenditure)/income and net movement in funds		(383)	2,738
Reconciliation of funds:			
Total funds brought forward		111,926	109,188
Net (expenditure)/income in the year		(383)	2,738
Total funds carried forward		111,543	111,926

There were no other recognised gains or losses in the year, or in the prior year.

The notes on pages 12 to 18 form part of these financial statements

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee – registration number 06553636)

Consolidated Balance Sheet as at 30 September 2024

		2024		2023	
	Note	£	£	£	£
Tangible Fixed Assets	9		53,598		64,025
Current Assets					
Debtors	11	2,020		1,501	
Cash at bank and in hand		<u>63,551</u>		<u>66,414</u>	
		65,571		67,915	
Creditors					
Amounts falling due within one year	12	7,626		20,014	
Net Current Assets			<u>57,945</u>		<u>47,901</u>
Net Assets			<u><u>111,543</u></u>		<u><u>111,926</u></u>
Charitable Company Funds					
Unrestricted funds			111,543		109,235
Restricted funds	13		-		2,691
Total Funds			<u><u>111,543</u></u>		<u><u>111,926</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Directors consider that the charitable company and its wholly owned subsidiary company are entitled to exemption from the requirement to have an audit under the provisions of section 447 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Directors on 6 March 2025 and signed on their behalf by:



Stuart St. John, Chair



John Kidd, Treasurer

The notes on pages 12 to 18 form part of these financial statements

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee – registration number 06553636)

Company Balance Sheet as at 30 September 2024

			2024		2023
	Note	£	£	£	£
Tangible Fixed Assets	9		53,598		64,025
Investment in subsidiary	10		100		100
Current Assets					
Debtors	11	10,254		2,041	
Cash at bank and in hand		54,077		66,414	
		64,331		68,455	
Creditors					
Amounts falling due within one year	12	6,486		20,114	
Net Current Assets			57,845		48,341
Net Assets			111,543		112,466
Charitable Company Funds					
Unrestricted funds			111,543		109,775
Restricted funds	13		-		2,691
Total Funds			111,543		112,466

The financial statements were approved and authorised for issue by the Directors on 6 March 2025 and signed on their behalf by:



Stuart St. John, Chair



John Kidd, Treasurer

The notes on pages 12 to 18 form part of these financial statements

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

Notes to the Financial Statements for the Year Ended 30 September 2024

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lazonby and District Swimming Pool Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant note to the accounts.

In accordance with the Charities SORP (FRS 102), the general time of the volunteers is not recognised; please refer to the Directors' Report for more information about their contribution.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

All assets costing more than £200 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating the Income and Expenditure Account. Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to Property	-	5% and 10% on cost
Playground works	-	10% on cost
Pool plant and equipment	-	25% on reducing balance

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and highly liquid investments.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.13 Pensions

As no employee earns £10,000 per annum and therefore there is no requirement to enrol an employee into a pension scheme, the charity does not operate a pension scheme.

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors.

1.15 Going Concern

The charitable company and its wholly owned subsidiary have net current assets of £57,945 and net assets of £111,543 at the year end, following a deficit in the year of £383. The charity does not rely on creditors for financial support and has maintained satisfactory cash reserves. The Directors have prepared cash flow forecasts to show that this cash reserve will be sufficient to allow the charity to continue its service provision for a period of at least 12 months from signing the financial statements. As such, they believe the going concern basis to be appropriate for the year to 30 September 2024.

1.16 Post balance sheet events

As set out in the Directors' Report, since the year end grant applications have been made and fundraising undertaken with respect to a project to refurbish the structure of the Pool, which it is anticipated will cost in the region of £70-80,000. At the date of this report, the outcome of this appears to be positive and although no contractual commitments have been made, it is anticipated that the project will proceed with relatively limited use of existing reserves.

2. Income from Operations

	2024	2023
	£	£
Admissions - day tickets	12,763	13,962
Admissions - season tickets	17,109	18,082
Hire of Pool	5,866	6,576
Kiosk sales	6,957	9,614
Water sports sessions	1,018	1,093
Other pool events and courses	1,727	2,411
Campsite bookings	38,439	38,228
Other income	5,263	3,602
Total income from operations	<u>89,142</u>	<u>93,568</u>

3. Donations and Grants

	2024	2023
	£	£
Donations	363	599
Grants	4,667	7,078
Total	<u>5,030</u>	<u>7,677</u>

4. Investment Income

All investment income is received by unrestricted funds

	2024	2023
	£	£
Bank interest received	<u>698</u>	<u>450</u>

5. Expenditure

	2024	2023
	£	£
Wages of lifeguards and cleaners	19,623	17,723
Electricity	17,979	15,820
General maintenance and repairs	8,789	12,398
Insurance	8,352	7,684
Kiosk food and drink purchases for sale	3,354	4,979
Kiosk equipment and other merchandise	378	87
Water supply	2,744	3,519
Pool costs - chemicals	2,385	3,066
Pool costs - repairs and sundry equipment	955	141
Computer expenses	748	1,507
Staff training and DBS checks	2,313	2,532
Telephone/internet	242	519
Safety inspections, first aid items	474	392
Campsite website booking commission and associated banking charges	4,300	3,316
Booking system fees	1,668	1,480
Other banking charges	172	284
Postage and stationery	25	467
Instructors' fees for courses	510	492
Uniforms	193	688
Accountancy	2,634	2,352
Boccia equipment, instruction and other costs	2,602	2,465
Rent payable	1,300	-
Other costs	915	481
Depreciation and loss on disposal of fixed assets	12,550	13,199
Total	<u>95,205</u>	<u>95,591</u>

As a result of no employee receiving remuneration of £10,000 per annum, no employees were enrolled in a pension scheme and therefore no pension costs were incurred in either year.

6. Independent Examiner's Remuneration

The Independent Examiner's Remuneration amounts to a fee of £450 (2023 - £420).

7. Staff and Key Management Personnel

	2024	2023
Average number of persons employed	5	5

The key management personnel of the charity comprise the Directors. No directors received any remuneration in either the current or previous year.

8. Corporation Tax

	2024 £	2023 £
Corporation tax payable at 19%	48	3,366
Total	<u>48</u>	<u>3,366</u>

The corporation tax charge in the current year relates to an adjustment to prior year calculations.

9. Tangible Fixed Assets

	Improvements to Property £	Playground Works £	Pool plant and equipment £	Office Equipment	Total £
Cost					
At 1 October 2023	96,472	14,912	75,893	219	187,496
Additions	-	-	2,123	-	2,123
At 30 September 2024	<u>96,472</u>	<u>14,912</u>	<u>78,016</u>	<u>219</u>	<u>189,619</u>
Depreciation					
At 1 October 2023	54,698	6,990	61,739	44	123,471
Charge for year	6,946	1,491	4,069	44	12,550
At 30 September 2024	<u>61,644</u>	<u>8,481</u>	<u>65,808</u>	<u>88</u>	<u>136,021</u>
Net book value					
At 30 September 2024	<u>34,828</u>	<u>6,431</u>	<u>12,208</u>	<u>131</u>	<u>53,598</u>
At 30 September 2023	41,774	7,922	14,154	175	64,025

10. Investment in Subsidiary Company

The charitable company has one trading subsidiary undertaking, Lazonby Pool Campsite Limited (company registration number 15158822, incorporated 23 September 2023). The company is a private company limited by shares, wholly owned and controlled by Lazonby and District Swimming Pool Association Limited, is included in the consolidated accounts and is registered in England and Wales. Its principal activity is operating a campsite adjacent to the Pool, and where a profit is made, this is donated to its parent charitable company.

The results of the subsidiary for its initial accounting period between 23 September 2023 and 30 September 2024 are as follows:

	£
Gross Turnover	38,439
Gross Expenditure	30,205
Profit for the year	8,234
Gross assets at 30 September 2024	9,474
Gross liabilities at 30 September 2024	9,374
Funds	100

11. Debtors

	2024	2023
	£	£
Trade debtors	39	1,501
Other debtors	1,981	-
	<u>2,020</u>	<u>1,501</u>

At 30 September 2024, Lazonby and District Swimming Pool Association Limited was owed £8,234 by its wholly owned subsidiary company, Lazonby Pool Campsite Limited, being its net surplus for the financial year.

At 30 September 2023, Lazonby and District Swimming Pool Association Limited owed £540 to its wholly owned subsidiary company, Lazonby Pool Campsite Limited

12. Creditors - amounts falling due within one year

	2024	2023
	£	£
Trade creditors	616	1,221
Corporation tax	-	7,533
Other taxation and social security	-	63
Accruals	7,010	11,197
	<u>7,626</u>	<u>20,014</u>

At 30 September 2023, Lazonby and District Swimming Pool Association Limited owed £100 to its wholly owned subsidiary company, Lazonby Pool Campsite Limited, in respect of its investment in the company's share capital.

13. Restricted Funds

Movements on restricted funds in the current and previous year are shown below.

Current year:

	People's Health Trust	Roselands Trust	Westmorland & Furness Council	Total
	£	£		£
Balance at 1 October 2023	2,253	438	-	2,691
Grants received	660	-	1,300	1,960
Expenditure	(2,913)	(438)	(1,300)	(4,651)
Balance at 30 September 2024	-	-	-	-

Previous year:

	People's Health Trust	Roselands Trust	Kirkoswald Parish Council	Active Cumbria	Scotmid Coop	Total
	£	£	£	£	£	£
Balance at 1 October 2022	1,487	-	-	-	-	1,487
Grants received	2,417	980	500	1,174	500	3,897
Expenditure	(1,651)	(542)	(500)	(1,174)	(500)	(2,693)
Balance at 30 September 2023	2,253	438	-	-	-	2,691

In relation to grants received in the current year:

The People's Health Trust grants were in respect of

- the construction of, and provision of equipment for, a wet room for the disabled;
- the provision of Boccia (a sport designed for those with high support needs) sessions in Lazonby Village Hall.
- the provision of 'Aqua4All' and 'All4 Swimming' sessions in the Pool.

The Westmorland & Furness Council grant was in relation to lifeguard training costs.

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

England & Wales - Charity number 1123849

Accounts

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

UNAUDITED

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Registered number: 06553636

Charity number: 1123849



LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

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LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

**Reference and Administrative Details of the Charity, its Directors and Advisers for the
Year Ended 30 September 2023**

Directors

S.A. St John, Chair
A.J. Davies
D. Scott
J.C.N. Kidd, Treasurer
T.G. Armstrong (appointed 12 January 2023)
B.A. Clark (resigned 8 May 2023)

Company Registered Number

06553636

Charity Registered Number

1123849

Registered Office

Lazonby School, Lazonby, Penrith, CA10 1BL

Independent Examining Accountants

Robinson Udale, The Old Bank, 41 King Street, Penrith, CA11 7AY

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

Directors' Report for the Year Ended 30 September 2023

The Directors present their Annual Report together with the financial statements for the year ended 30 September 2023. The Directors confirm that the Annual Report and the financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Objectives and Activities

In setting objectives and planning for activities, the Directors have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Principal Activities and Public Benefit

The company's principal activity is the operation of an open air heated swimming pool in the village of Lazonby in the Eden Valley, Cumbria. The Pool is open to the public from late April until early September.

In addition, it manages a children's playground, and operates a campsite (revenues from which assist in the operation of the Pool), both on land adjoining the swimming pool.

The principal objective of the Association is the promotion of instruction in, and the opportunity to participate regularly in, swimming, and thus to provide outdoor, healthy social activities for the residents of Lazonby and its surrounding area, and for visitors to the area.

The company has also, thanks to support from grant making bodies, provided Boccia (a sport designed for those with high support needs) classes throughout the year in Lazonby Village Hall.

The Directors of Lazonby and District Association Swimming Pool believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Review of the Year

Following the completion of remediation works to the Pool, the season commenced with the 'Big Splash' on Saturday 6 May. However, prior to then, the Pool's website had been significantly improved and upgraded, and utilising this, a new online booking system, "Bookedit", was implemented. Although the introduction of the new system was a significant task, it enabled people to book their attendance via the Pool's website at public sessions during afternoons, special events, and the adult-only swimming sessions in the morning and evenings, and proved to be a great success.

Moreover, as well as providing certainty to season ticket holders and the public generally as to their swimming sessions, once it had been implemented the new system significantly streamlined and automated administration, an essential step in safeguarding the operational viability of the Pool, and accelerated the switching of cash receipts to electronic transactions.

Given increasing costs, particularly electricity, it was felt necessary to increase season ticket prices by generally by between 10 and 20%, and the daily admission price from £5 to £6. An additional charge was introduced for those adults with family season tickets, who also wished to access the adult-only swimming sessions, on the grounds both of fairness to adult season ticket holders, and to strengthen the Pool's financial position. We were very grateful for the support of local people, in that the numbers

of season tickets sold this year were broadly similar to last year; with 180 adults and 155 children (under 18) holding season tickets.

As ever, the financial success of the Pool in any year is strongly correlated to weather conditions, with those in school holidays being particularly important. The fine and warm weather during May and June saw high usage of the Pool and strong takings, with the limit of 60 swimmers at one time (plus spectators) being reached on several occasions, but the cooler and wetter weather in July and August, in contrast to the previous year, saw lower demand, but the certainty of access offered by the booking system did, we believe, assist in maintaining usage levels, even on wet days. However, the number of daily admissions did decline from 2022's levels (which may naturally have been boosted by the fact that 2022 was the first year of normal operation since 2019), from 2,670 to around 2,400.

Breakfast swims were held every fortnight during the season, with bacon and sausage sandwiches being provided, and were very popular and therefore good fundraisers. The role of the Pool's kiosk, operated entirely by volunteers, in providing snacks, drinks and ice creams is vital both in terms of raising money, but also, in adding to the attractiveness of the Pool as a destination.

There were swimming lessons for the children of Lazonby, Kirkoswald, Plumpton and Armathwaite Primary Schools, and Leavers parties for these primary schools and one other, together with visits of around 60 children from two Carlisle primary schools, and a secondary school in the Midlands.

Our water sports activities continued to thrive, i.e. water polo for adults and children, Skwim and Rookie Lifeguard courses (attended by 27 children). Aquafit sessions were held which were well attended.

The Pool Campsite continued to be extremely popular, being fully booked at many times through the season. Close to the year end, the Board took the decision to set up a wholly owned subsidiary company, Lazonby Pool Campsite Limited, which will operate the campsite going forward, and return of its surplus each year to this charitable company. The £100 investment in the shares of this company is reflected in the balance sheet of this charitable company at 30 September 2023. The Pool also maintains a community play park on adjacent land, with the financial assistance of Lazonby Parish Council, and this continues to be much loved by local children.

Most of all however, we are so grateful to the many volunteers who freely give their time to the operation of the Pool, in

- staffing the kiosk, ensuring that it is well stocked,
- running the campsite (both in terms of administering bookings via the PitchUp website, but also dealing with all the issues that arise),
- organising repairs to and the maintenance of the Pool and its plant (not least the very early morning testing of the water quality that is required before the Pool opens at 6.30am to adult swimmers), and
- undertaking all of the administrative tasks associated with operating the Pool.

Without them all, the Pool simply could not open and function successfully in the way that it does.

We would also like to record our grateful appreciation to our paid employees, i.e. the lifeguards and our cleaner, who all did sterling work this year, and also to United Utilities, whose tankers arrive one day in April each year to fill the Pool with its water for the season at no expense to us; we are hugely grateful for this.

The Directors regard the financial outcome for the year as acceptable in the current operating circumstances, with a modest surplus being achieved after depreciation. Towards the end of the year, it was identified that the income from the campsite had exceeded the maximum of 25% of turnover and that corporation tax would be payable on the net profit of that part of operations. In addition, it was identified that this also applied to the years ended 30 September 2019, 2021 and 2022. Corporation tax returns and payments have been made to HMRC to resolve this situation and are included in these accounts, resulting in the restatement of the prior year comparative figures, although it is not known when the matter can be completely concluded at this point.

Going forward, a key focus for the future for Directors, is planning for the close monitoring of ongoing costs and the enhancement of revenue where possible, with strategic consideration of when significant items of capital expenditure might become necessary.

Principal Risks and Uncertainties

The major risks to which the pool is exposed, as identified by the directors, have been subjected to detailed consideration and systems have been established to mitigate those risks.

The main risks of the company are:-

- Governance

The company relies on its directors to control and guide the charity. The availability of suitable directors is at times a concern; there are five directors at present, which is a sufficient number to provide governance, but the directors welcome further suitable directors as and when available.

- Operational

The company follows the health & safety procedures as published in its policy documents. It follows their guidelines on risks assessments for all activities. All operations are subject to annual examination by Environmental Health Officers of the Local Authority (Eden District Council). Normal Operating Plans, Emergency Action Plans and Risk Assessments are reviewed annually. The company operates a rigorous safeguarding policy for children and vulnerable adults.

- Financial

The Directors are very conscious that the current economic climate is challenging for the operation of the Pool, as a result of rising inflation generally and most notably, steeply rising electricity costs on the one hand, and curtailed discretionary spending for the public generally on the other. In addition, it is believed that public sector finances are likely to make grants fewer and less accessible. Financial information is provided to directors on a monthly basis during the operating season and a budget is prepared and considered by the Board.

As a charity, the company relies upon continued support from local volunteers and businesses, as well as local councils.

Going Concern

After making appropriate enquiries, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds at a level that provides sufficient funding for the start of the next season, to cover out-of season maintenance costs and annual start-up costs. The ultimate aim is to build up reserves over the coming season to finance capital improvements to the Pool, as they become necessary.

Structure, Governance and Management

Constitution

Lazonby Pool was built in 1964 by local villagers and registered as a charity; on 3 April 2008, the company was incorporated as a company limited by guarantee, having no share capital, and the business and assets of the Association were subsequently transferred into the company.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is covered under its Articles of Association.

Method of Appointment or Election of Directors

The management of the charity is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association.

Policies Adopted for the Induction and Training of Directors

New directors are made aware of their obligations and duties as directors, and share the essential duties of operating the Pool between them. Directors are encouraged to take up any training that may be available that will enable them to perform their duties in a better manner.

Organisational Structure and Decision Making

Lazonby and District Swimming Pool Association Limited is an independent charity. The Directors are responsible for the overall management and control of the charity and during the operating season are in frequent contact to address any issues that arise, and receive monthly financial reports. Formal meetings are held as required and the Directors maintain scrutiny of the major strategic, business and operational risks which the charity faces.

Wider Network

The Pool maintains good relations with other local outdoor swimming pools, as together we all face similar challenges.

Directors' Indemnities

The charity holds a standard insurance policy which includes a directors' indemnity against any liability in connection with any negligence, default, breach of duty or breach of trust in relation to the charity.

Members' Liability

The members of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Directors' Responsibilities Statement

The Directors are responsible for preparing the Directors' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and accounting estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Directors on 25 April 2024 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'S.A. St John', with a horizontal line underneath.

S.A. St John

Chair

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

Independent Examiner's Report to the Directors of Lazonby and District Swimming Pool Association Limited ('the Company') for the Year Ended 30 September 2023

I report to the charity Directors on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and Basis of Report

As the Directors of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the independent examination. I am a member of the Institute of Chartered Accountants of Scotland (ICAS), which is one of the listed bodies in section 145 of the 2011 Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Directors, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Directors those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Directors as a body, for my work or for this report.



Daniel Roper
Robinson Udale, Chartered Accountants, Penrith
Date: 26 April 2024

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

Statement of Financial Activities incorporating the Income and Expenditure Account For the Year Ended 30 September

	Note	Total funds 2023 £	Total funds 2022 Restated - see note 8 £
Income from:			
Operations	2	93,568	75,715
Donations and Grants	3	7,677	4,052
Interest	4	450	153
Total Income		101,695	79,920
Expenditure on:			
Operational costs	5	82,392	77,622
Depreciation and loss on disposal of assets	5	13,199	14,134
		95,591	91,756
Corporation tax	8	3,366	4,167
Net (expenditure)/income and net movement in funds		2,738	(16,003)
Reconciliation of funds:			
Total funds brought forward		109,728	125,731
Net (expenditure)/income in the year		2,738	(16,003)
Total funds carried forward		112,466	109,728

There were no other recognised gains or losses in the year, or in the prior year.

The notes on pages 11 to 17 form part of these financial statements

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee – registration number 06553636)

Balance Sheet as at 30 September 2023

			2023		2022
					Restated - see note 8
	Note	£	£	£	£
Tangible Fixed Assets	9		64,025		74,739
Investment in Subsidiary	10		100		-
Current Assets					
Debtors	11	2,041		1,535	
Cash at bank and in hand		<u>66,414</u>		<u>43,821</u>	
		68,455		45,356	
Creditors					
Amounts falling due within one year	12	20,114		10,367	
Net Current Assets			<u>48,341</u>		<u>34,989</u>
Net Assets			<u>112,466</u>		<u>109,728</u>
Charitable Company Funds					
Unrestricted funds			109,775		108,241
Restricted funds	13		2,691		1,487
Total Funds			<u>112,466</u>		<u>109,728</u>


The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Directors consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Directors on 25 April 2024 and signed on their behalf by:


S.A. St John, Chair


J.C.N. Kidd, Treasurer

The notes on pages 11 to 17 form part of these financial statements

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A company limited by guarantee)

Notes to the Financial Statements for the Year Ended 30 September 2023

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lazonby and District Swimming Pool Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant note to the accounts.

In accordance with the Charities SORP (FRS 102), the general time of the volunteers is not recognised; please refer to the Directors' Report for more information about their contribution.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

All assets costing more than £200 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating the Income and Expenditure Account. Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to Property	-	5% and 10% on cost
Playground works	-	10% on cost
Pool plant and equipment	-	25% on reducing balance

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and highly liquid investments.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.13 Pensions

As no employee earns £10,000 per annum and therefore there is no requirement to enrol an employee into a pension scheme, the charity does not operate a pension scheme.

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors.

1.15 Restatement of accounts

The accounts for the year ended 30 September 2022 have been restated to recognise a corporation tax liability in respect of the campsite operations, which it was identified exceeded the maximum of 25% of turnover allowed before such non-charitable income becomes subject to corporation tax, in respect of the years ended 30 September 2019, 2021 and 2022.

1.16 Going Concern

The charity has net current assets of £48,341 and net assets of £112,466 at the year end, following a surplus in the year of £2,738, and improvement in performance compared with the previous year. The charity does not rely on creditors for financial support and has maintained satisfactory cash reserves. The Directors have prepared cash flow forecasts to show that this cash reserve will be sufficient to allow the charity to continue its service provision for a period of at least 12 months from signing the financial statements. As such, they believe the going concern basis to be appropriate for the year to 30 September 2023.

2. Income from Operations

	2023 £	2022 £
Admissions - day tickets	13,962	13,388
Admissions - season tickets	18,082	14,056
Hire of Pool	6,576	9,170
Kiosk sales	9,614	9,464
Water sports sessions	1,093	1,167
Other pool events and courses	2,411	1,107
Campsite bookings	38,228	24,969
Other income	3,602	2,394
Total income from operations	<u>93,568</u>	<u>75,715</u>

3. Donations and Grants

	2023 £	2022 £
Donations	599	1,495
Grants	7,078	2,557
Total	<u>7,677</u>	<u>4,052</u>

4. Investment Income

All investment income is received by unrestricted funds

	2023 £	2022 £
Bank interest received	<u>450</u>	<u>153</u>

5. Expenditure

	2023	2022
	£	£
Wages of lifeguards and cleaners	17,723	19,012
Electricity	15,820	13,733
General maintenance and repairs	12,398	12,582
Insurance	7,684	5,985
Kiosk food and drink purchases for sale	4,979	5,042
Kiosk equipment and other merchandise	87	924
Water supply	3,519	3,596
Pool costs - chemicals	3,066	4,636
Pool costs - sundry equipment	141	3,176
Computer expenses	1,507	1,135
Staff training and DBS checks	2,532	1,763
Telephone/internet	519	487
Safety inspections	392	487
Campsite website booking commission and associated banking charges	3,316	2,059
Booking system fees	1,480	-
Other banking charges	284	455
Postage and stationery	467	662
Instructors' fees for courses	492	900
Uniforms	688	-
Accountancy	2,352	660
Boccia equipment, instruction and other costs	2,465	-
Other costs	481	328
Depreciation and loss on disposal of fixed assets	13,199	14,134
Total	<u>95,591</u>	<u>91,756</u>

As a result of no employee receiving remuneration of £10,000 per annum, no employees were enrolled in a pension scheme and therefore no pension costs were incurred in either year.

6. Independent Examiner's Remuneration

The Independent Examiner's Remuneration amounts to a fee of £420 (2022 - £400).

7. Staff and Key Management Personnel

	2022	2021
Average number of persons employed	5	5

The key management personnel are the Directors.
No Directors received any remuneration in either the current or previous year.

8. Corporation Tax

	2023 £	2022 £ Restated
Corporation tax payable at 19%	3,366	3,767
Interest payable on unpaid tax	-	400
Total	<u>3,366</u>	<u>4,167</u>

Following the completion and submission of the financial statements for the year ended 30 September 2022, it was identified that corporation tax was due on respect of the campsite operation for the years ended 30 September 2019, 2021 and 2022. Accordingly the comparative figures for the year ended 30 September 2022 have been restated.

9. Tangible Fixed Assets

	Improvements to Property £	Playground Works £	Pool plant and equipment £	Office Equipment	Total £
Cost					
At 1 October 2022	96,472	14,912	73,627	-	185,011
Additions	-	-	2,266	219	2,485
At 30 September 2023	<u>96,472</u>	<u>14,912</u>	<u>75,893</u>	<u>219</u>	<u>187,496</u>
Depreciation					
At 1 October 2022	47,752	5,499	57,021	-	110,272
Charge for year	6,946	1,491	4,718	44	13,199
At 30 September 2023	<u>54,698</u>	<u>6,990</u>	<u>61,739</u>	<u>44</u>	<u>123,471</u>
Net book value					
At 30 September 2023	<u>41,774</u>	<u>7,922</u>	<u>14,154</u>	<u>175</u>	<u>64,025</u>
At 30 September 2022	48,720	9,413	16,606	-	74,739

10. Investment in Subsidiary Company

The company made an investment of £100 as share capital in its wholly owned subsidiary company, Lazonby Pool Campsite Limited.

11. Debtors

	2023	2022
	£	£
Trade debtors	-	1,310
Other debtors	1,501	225
Owed by subsidiary company	540	-
	<u>2,041</u>	<u>1,535</u>

12. Creditors - amounts falling due within one year

	2023	2022
	£	£
		Restated
		- see note 8
Trade creditors	1,221	3,806
Corporation tax	7,533	4,167
Other taxation and social security	63	-
Owed to subsidiary company	100	-
Accruals	11,197	2,394
	<u>20,114</u>	<u>10,367</u>

13. Restricted Funds

Movements on restricted funds in the current and previous year are shown below.

Current year

	People's Health Trust	Roselands Trust	Active Cumbria	Scotmid Coop	Kirkoswald Parish Council	Total
	£	£	£	£	£	£
Balance at 1 October 2022	1,487	-	-	-	-	1,487
Grants received	2,417	980	1,174	500	500	5,571
Expenditure	(1,651)	(542)	(1,174)	(500)	(500)	(4,367)
Balance at 30 September 2023	<u>2,253</u>	<u>438</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,691</u>

Previous year – People's Health Trust only

	2022
	£
Balance at 1 October 2021	6,186
Expenditure	(4,699)
Balance at 30 September 2022	<u>1,487</u>

The People's Health Trust grants have been in respect of

- a) the construction of, and provision of equipment for, a wet room for the disabled;
- b) the provision of Boccia (a sport designed for those with high support needs) sessions in Lazonby Village Hall.
- c) the provision of 'Aqua4All' and 'All4 Swimming' sessions in the Pool.

The Roselands Trust and Active Cumbria sessions were in respect of the provision of Boccia sessions.

The Scotmid Coop and Kirkoswald Parish Council grants were in respect of a replacement defibrillator.

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

England & Wales - Charity number 1123849

Accounts

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A charitable company limited by guarantee)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Registered number: 06553636

Charity number: 1123849



LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A charitable company limited by guarantee)

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LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A charitable company limited by guarantee)

Reference and Administrative Details of the Charitable Company, its Directors and Advisers for the Year Ended 30 September 2022

Directors

S.A. St John, Chair

A.J. Davies

D. Scott

J.C.N. Kidd, Treasurer (appointed 13 January 2022)

B.A. Clark (appointed 5 April 2022)

J. Eastham (resigned 5 April 2022)

S.J. Henderson (resigned 12 September 2022)

K. Bouch (resigned 21 November 2021)

Company Registered Number

06553636

Charity Registered Number

1123849

Registered Office

Lazonby School, Lazonby, Penrith, CA10 1BL

Independent Examining Accountants

Robinson Udale, The Old Bank, 41 King Street, Penrith, CA11 7AY

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A charitable company limited by guarantee)

Directors' Report for the Year Ended 30 September 2022

The Directors present their Annual Report together with the financial statements for the year ended 30 September 2022. The Directors confirm that the Annual Report and the financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Objectives and Activities

In setting objectives and planning for activities, the Directors have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Principal Activities and Public Benefit

The charitable company's principal activity is the operation of an open air heated swimming pool in the village of Lazonby in the Eden Valley, Cumbria. The Pool is open to the public from late April until early September.

In addition, it manages a children's playground, and operates a campsite (revenues from which assist in the operation of the Pool), both on land adjoining the swimming pool.

The principal objective of the Association is the promotion of instruction in, and the opportunity to participate regularly in, swimming, and thus to provide outdoor, healthy social activities for the residents of Lazonby and its surrounding area, and for visitors to the area.

The Directors of Lazonby and District Association Swimming Pool believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Review of the Year

With the lifting of the Covid-19 restrictions, 2022 was the first year that the Pool was able to operate as normal, i.e. with daily admissions and the sales of adult and family season tickets covering the whole opening period, and the kiosk open for business, since 2019, having been completely closed in 2020 and during 2021, available only via adult-only swimming sessions, pre-booked sessions and hire (by schools, and for instructor-led sessions for Aquafit and Swim Coaching).

The season commenced with the 'Big Splash' on Saturday 30 April, and such was the enthusiasm generated that numbers meant that there had to be two such splashes. A limit of 60 swimmers at any one time (plus spectators) was introduced to manage numbers during public swimming sessions.

That was a great start to the season, and business continued to be steady throughout until the closing down party on Saturday 8 September (attended by over 130 people), with some particularly popular weeks as temperatures soared in July and the first half of August. It was wonderful to see the Pool so popular and well used again, both with adults and children from the local area, those staying for their holidays at the campsite, and indeed, with those from further afield who made the journey to Lazonby especially to visit the Pool. Around 130 adults and 180 children (under 18) held season tickets, including via family season tickets, and there were over 2,670 day admissions during the season.

There were swimming lessons for the children of Lazonby, Kirkoswald, Plumpton and Armathwaite Primary Schools, and Leavers parties for these primary schools plus one other primary, and one secondary school.

We saw the return of our water sports activities, i.e. water polo for adults and children, Skwim and Rookie Lifeguard courses; for the first time, three local children achieved the Gold Award. Aquafit sessions were held which were well attended, with some sessions being funded by the Primary Care Network for GP health needs referrals. The water polo sessions featured in a report on the local ITV news programme during August which showcased the Pool beautifully.

In June we had the official opening of the new Eden Room in memory of John Hume (a former Head of Lazonby School who was a key driving force in the original construction of the Pool), which is a Wet Room for the disabled, constructed in 2020 with grant assistance from the People's Health Trust and Sport England, which, although it had been open for use in 2021, was enhanced during the year by the purchase of a hoist. This is an excellent facility with sufficient space for access by motorised chairs.

The implementation of the 'Bookwhen' system, by which people hire the Pool and book courses via an app, was very successful and simplified administration considerably. Team App, which was implemented in 2021, continued to be used for booking adult only swims.

The Pool Campsite continued to be extremely popular, being fully booked at many times through the season, while the community play park which the Pool maintains on adjacent land (with the financial assistance of Lazonby Parish Council) continued to be much loved by local children.

The Pool's only paid employees, are its lifeguards and cleaners; they all did sterling work this year and are very much appreciated. In addition though, the many volunteers who freely give their time to the operation of the Pool are vital, in manning the kiosk, ensuring that it is well stocked, running the campsite, organising repairs and maintenance of the Pool and its plant (not least the very early morning testing of the water quality that is required before the Pool opens at 7.00am to adult swimmers). We are so grateful to everyone that has helped through the year, because without them, the Pool simply could not open and operate so successfully.

The Directors regard the financial outcome for the year as acceptable in the current operating circumstances, with adequate cash balances remaining in place throughout the year and a modest surplus achieved, before depreciation. However, as discussed in the section below, they are mindful of the challenge of dramatically increased price inflation facing the Pool looking forward, particularly in relation to the cost of electricity, which more than doubled in April 2022 and is expected to increase again significantly next year.

Given this, a key focus for the future for Directors, is planning for the close monitoring of ongoing costs and the enhancement of revenue where possible, with strategic consideration of when significant items of capital expenditure might become necessary.

Principal Risks and Uncertainties

The major risks to which the pool is exposed, as identified by the directors, have been subjected to detailed consideration and systems have been established to mitigate those risks.

The main risks of the charitable company are:-

- Governance

The charitable company relies on its directors to control and guide it. The availability of suitable directors is at times a concern; there are five directors at present, which is a sufficient number to provide governance, but the directors welcome further suitable directors as and when available.

- Operational

The charitable company follows the health & safety procedures as published in its policy documents. It follows their guidelines on risks assessments for all activities. All operations are subject to annual examination by Environmental Health Officers of the Local Authority (Eden District Council). Normal Operating Plans, Emergency Action Plans and Risk Assessments are reviewed annually. The charitable company operates a rigorous safeguarding policy for children and vulnerable adults.

- Financial

The Directors are very conscious that the current economic climate is challenging for the operation of the Pool, as a result of rising inflation generally and most notably, steeply rising electricity costs on the one hand, and curtailed discretionary spending for the public generally on the other. In addition, it is believed that public sector finances are likely to make grants fewer and less accessible. Financial information is provided to directors on a monthly basis during the operating season and a budget is prepared and considered by the Board.

As a charity, the company relies upon continued support from local volunteers and businesses, as well as local councils.

Going Concern

After making appropriate enquiries, the Directors have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves Policy

It is the policy of the charitable company to maintain unrestricted funds at a level that provides sufficient funding for the start of the next season, to cover out-of season maintenance costs and annual start-up costs. The ultimate aim is to build up reserves over the coming season to finance capital improvements to the Pool, as they become necessary.

Structure, Governance and Management

Constitution

Lazonby Pool was built in 1964 by local villagers and registered as a charity; on 3 April 2008, the company was incorporated as a company limited by guarantee, having no share capital, and the business and assets of the Association were subsequently transferred into the company.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is covered under its Articles of Association.

Method of Appointment or Election of Directors

The management of the charitable company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association.

Policies Adopted for the Induction and Training of Directors

New directors are made aware of their obligations and duties as directors, and share the essential duties of operating the Pool between them. Directors are encouraged to take up any training that may be available that will enable them to perform their duties in a better manner.

Organisational Structure and Decision Making

Lazonby and District Swimming Pool Association Limited is an independent charitable company. The Directors are responsible for the overall management and control of the charitable company and during the operating season are in frequent contact to address any issues that arise, and receive monthly financial reports. Formal meetings are held as required and the Directors maintain scrutiny of the *major strategic, business and operational risks which the charitable company faces.*

Wider Network

The Pool maintains contacts with other local outdoor swimming pools, as together we all face similar challenges.

Directors' Indemnities

The charitable company holds a standard insurance policy which includes a directors' indemnity *against any liability in connection with any negligence, default, breach of duty or breach of trust in relation to the charitable company.*

Members' Liability

The members of the charitable company guarantee to contribute an amount not exceeding £1 to its assets in the event of winding up.

Directors' Responsibilities Statement

The Directors are responsible for preparing the Directors' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and accounting estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and *explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.* They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Directors 12 January 2023 and signed on their behalf by:



S.A. St John

Chair

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A charitable company limited by guarantee)

Independent Examiner's Report to the Directors of Lazonby and District Swimming Pool Association Limited ('the Charitable Company') for the Year Ended 30 September 2022

I report to the charitable company Directors on my examination of the accounts of the charitable company for the year ended 30 September 2022.

Responsibilities and Basis of Report

As the Directors of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the independent examination. I am a member of the Institute of Chartered Accountants of Scotland (ICAS), which is one of the listed bodies in section 145 of the 2011 Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charitable Company's Directors, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable Company's Directors those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and its Directors as a body, for my work or for this report.



Daniel Roper
Robinson Udale, Chartered Accountants, Penrith
Date: 17 January 2023

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A charitable company limited by guarantee)

Statement of Financial Activities incorporating the Income and Expenditure Account For the Year Ended 30 September 2022

	Note	Total funds 2022 £	Total funds 2021 Restated £
Income from:			
Operations	2	75,715	42,395
Donations and Grants	3	4,052	26,044
Interest	4	153	142
Total Income		79,920	68,581
Expenditure on:			
Operational costs	5	77,622	40,243
Depreciation and loss on disposal of assets	5	14,134	15,688
		91,756	55,931
Net (expenditure)/income and net movement in funds		(11,836)	12,650
Reconciliation of funds:			
Total funds brought forward		125,731	113,081
Net (expenditure)/income in the year		(11,836)	12,650
Total funds carried forward		113,895	125,731

There were no other recognised gains or losses in the year, or in the prior year.

The notes on pages 10 to 16 form part of these financial statements

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED
(A charitable company limited by guarantee – registration number 06553636)

Balance Sheet as at 30 September 2022

			2022		2021
	Note	£	£	£	Restated £
Fixed Assets	8		74,739		80,217
Current Assets					
Debtors	9	1,535		90	
Cash at bank and in hand		<u>43,821</u>		<u>49,201</u>	
		45,356		49,291	
Creditors					
Amounts falling due within one year	10	6,200		3,777	
Net Current Assets			<u>39,156</u>		<u>45,514</u>
Net Assets			<u>113,895</u>		<u>125,731</u>
Charitable Company Funds					
Unrestricted funds			112,408		119,545
Restricted fund	11		1,487		6,186
Total Funds			<u>113,895</u>		<u>125,731</u>

The charitable company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Directors consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Directors on 12 January 2023 and signed on their behalf by:


S.A. St John, Chair


J.C.N. Kidd, Treasurer

The notes on pages 10 to 16 form part of these financial statements

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

(A charitable company limited by guarantee)

Notes to the Financial Statements for the Year Ended 30 September 2022

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lazonby and District Swimming Pool Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

1.3 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant note to the accounts.

In accordance with the Charities SORP (FRS 102), the general time of the volunteers is not recognised; please refer to the Directors' Report for more information about their contribution.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

All assets costing more than £200 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating the Income and Expenditure Account. *Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.* Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to Property	-	5% and 10% on cost
Playground works	-	10% on cost
Pool plant and equipment	-	25% on reducing balance

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and highly liquid investments.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

1.13 Pensions

As no employee earns £10,000 per annum and therefore there is no requirement to enrol an employee into a pension scheme, the charitable company does not operate a pension scheme.

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors.

1.15 Restatement of accounts

The accounts for the year ended 30 September 2021 have been restated to

- provide an improved analysis of income and expenditure, and to recognise the gross amount of campsite income received and the associated commission and banking costs which had previously been disclosed on a net basis (without changing the net outcome for the year), and
- recognise (in note 11 and on the balance sheet) the restricted fund.

1.16 Going Concern

On 11 March 2020 the World Health Organisation declared Covid-19, a strain of coronavirus, a world pandemic. Subsequently the UK Government introduced a series of restrictions on social interactions and non-essential trade, and although the extent of these varied between then and their withdrawal on 24 March 2022, they had a significant effect upon the operations and finances of the charitable company.

This resulted in reduced income, most notably as the Pool was not available for daily admissions and season tickets, and the kiosk could not open, and reduced costs. However, additional grant income was secured from several sources to replace the lost trade and fundraising revenue.

Since 24 March 2022 however, the charitable company has largely been able to operate financially in the same manner as it did prior to the pandemic.

The charitable company has net current assets of £39,156 and net assets of £113,895 at the year end, following a deficit in the year of £11,836. The charitable company does not rely on creditors for financial support and has maintained satisfactory cash reserves. The Directors have prepared cash flow *forecasts to show that these cash reserves will be sufficient to allow the charitable company to continue its service provision for a period of at least 12 months from signing the financial statements.* As such, they believe the going concern basis to be appropriate for the year to 30 September 2022.

2. Income from Operations

	2022	2021
	£	Restated £
Admissions - day tickets	13,388	-
Admissions - season tickets	14,056	6,162
Hire of Pool	9,170	16,184
Kiosk sales	9,464	209
Water sports sessions	1,167	-
Other pool events and courses	1,107	-
Campsite bookings	24,969	19,816
Other income	2,394	24
Total income from operations	<u>75,715</u>	<u>42,395</u>

3. Donations and Grants

	2022	2021
	£	£
Donations	1,495	2,799
Grants	2,557	23,245
Total	<u>4,052</u>	<u>26,044</u>

4. Investment Income

All investment income is received by unrestricted funds

	2022	2021
	£	£
Bank interest received	<u>153</u>	<u>142</u>

5. Expenditure

	2022	2021
	£	Restated £
Wages of lifeguards and cleaners	19,012	10,911
Electricity	13,733	3,991
General maintenance and repairs	12,582	9,891
Insurance	5,985	5,767
Kiosk food and drink purchases for sale	5,042	349
Kiosk equipment and other merchandise	924	-
Water supply	3,596	2,518
Pool costs - chemicals	4,636	2,569
Pool costs - sundry equipment	3,176	-
Computer expenses	1,135	1,099
Staff training and DBS checks	1,763	120
Telephone/internet	487	676
Safety inspections	487	328
Campsite website booking commission and associated banking charges	2,059	1,529
Other banking charges	455	-
Postage and stationery	662	495
Instructors' fees for courses	900	-
Accountancy	660	-
Other costs	328	-
Depreciation and loss on disposal of fixed assets	14,134	15,688
Total	<u>91,756</u>	<u>55,931</u>

As a result of no employee receiving remuneration of £10,000 per annum, no employees were enrolled in a pension scheme and therefore no pension costs were incurred in either year.

6. Independent Examiner's Remuneration

The Independent Examiner's Remuneration amounts to a fee of £550 (2021 - nil).

7. Staff and Key Management Personnel

	2022	2021
Average number of persons employed	5	5

The key management personnel are the Directors.
No Directors received any remuneration in either the current or previous year.

8. Tangible Fixed Assets

	Improvements to Property £	Playground Works £	Pool plant and equipment £	Total £
Cost				
At 1 October 2021	96,472	14,912	65,361	176,745
Additions	-	-	8,656	8,656
Disposals	-	-	(390)	(390)
At 30 September 2022	<u>96,472</u>	<u>14,912</u>	<u>73,627</u>	<u>185,011</u>
Depreciation				
At 1 October 2021	40,807	4,008	51,713	96,528
Charge for year	6,945	1,491	5,479	13,915
Disposals	-	-	(171)	(171)
At 30 September 2022	<u>47,752</u>	<u>5,499</u>	<u>57,021</u>	<u>110,272</u>
Net book value				
At 30 September 2022	<u>48,720</u>	<u>9,413</u>	<u>16,606</u>	<u>74,739</u>
At 30 September 2021	55,665	10,904	13,648	80,217

9. Debtors

	2022 £	2021 £
Trade debtors	1,310	90
Other debtors	225	-
	<u>1,535</u>	<u>90</u>

10. Creditors - amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,806	3,022
Other taxation and social security	-	671
Other creditors	-	84
Accruals	2,394	-
	<u>6,200</u>	<u>3,777</u>

11. Restricted Fund

The Association has a restricted fund in respect of a grant provided by the People's Health Trust, towards the construction of, and provision of equipment for, a wet room for the disabled. Movements on this fund are shown below.

	2022	2021
	£	Restated £
Balance at 1 October	6,186	-
Grant received	-	13,321
Expenditure	(4,699)	(7,135)
Balance at 30 September	<u>1,487</u>	<u>6,186</u>

LAZONBY AND DISTRICT SWIMMING POOL ASSOCIATION LIMITED

England & Wales - Charity number 1123849

Accounts

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2021
FOR
LAZONBY AND DISTRICT SWIMMING POOL
ASSOCIATION LIMITED**

**LAZONBY AND DISTRICT SWIMMING POOL
ASSOCIATION LIMITED**

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for the Year Ended 30th September 2021**

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**LAZONBY AND DISTRICT SWIMMING POOL
ASSOCIATION LIMITED**

**COMPANY INFORMATION
for the Year Ended 30th September 2021**

DIRECTORS:

Mrs J Eastham
D Scott
S A St.John
Mrs S J Henderson
A J Davies
J Kidd

SECRETARY:

REGISTERED OFFICE:

4 Sunray Terrace
Lazonby
Penrith
Cumbria
CA10 1AB

REGISTERED NUMBER:

06553636 (England and Wales)

ACCOUNTANTS:

DCB Accountants Limited
Compton House
104 Scotland Road
Penrith
Cumbria
CA11 7NR

**LAZONBY AND DISTRICT SWIMMING POOL
ASSOCIATION LIMITED**

**REPORT OF THE DIRECTORS
for the Year Ended 30th September 2021**

GOVERNING DOCUMENT

The pool was built in 1964 by local villagers and registered as a charity, number 520332. An association of local villagers and representatives from local councils and schools managed it. On 3 April 2008, the company was incorporated as a company limited by guarantee, having no share capital, company number 6553636 and registered as a charity number 1123849. A resolution was passed that the business and current assets of the association should be transferred into the company with effect from the start of the 2008 season, effectively from 1 May 2008. A further resolution was passed that the interests in land and buildings of the association were to be transferred to the company on the date that due legal property transfer documents were completed and that the plant and fixtures and all other fixed assets would also be transferred to the company on that date. This occurred on 10 June 2009.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is covered under its Articles of Association. The charity's principal address is 4 Sunray Terrace, Lazonby, Penrith, Cumbria, CA10 1AB.

RECRUITMENT, INDUCTIONS AND TRAINING OF DIRECTORS

At the end of each Annual General Meeting, all the directors (who are also trustees of the charity) retire from office but may be re-elected or reappointed.

Subject to clauses detailed in the Articles of Association, the company may by ordinary resolution appoint a person who is willing to act as a director to either fill a vacancy or become an additional director.

New directors are made aware of their obligations and duties as directors, are immediately appointed to council and attend the next meeting. They are introduced to the decision making process at the meeting. All directors are encouraged to take up any training that may be available that will enable them to perform their duties in a better manner.

ORGANISATIONAL STRUCTURE

The operations of the Pool are managed by the Board. All citizens of the three parishes are entitled to be members of the charity and can attend any meeting of the committee.

RISK MANAGEMENT

The major risks to which the pool is exposed, as identified by the directors, have been subjected to detailed consideration and systems have been established to mitigate those risks.

RISKS

The main risks of the company are:-

Governance

The company relies on its directors to control and guide the charity. The availability of suitable directors is a continuing concern. The charity has six directors at present which is a sufficient number to provide governance but the directors are aware of the need to seek further suitable directors as and when available.

Operational

The company follows the health & safety procedures as published in its policy documents. It follows their guidelines on risks assessments for all activities. All operations are subject to annual examination by Environmental Health Officers of the Local Authority (Eden District Council). Normal Operating Plans, Emergency Action Plans and Risk Assessments are reviewed annually.

The company operates to a rigorous safeguarding policy for children and vulnerable adults.

**LAZONBY AND DISTRICT SWIMMING POOL
ASSOCIATION LIMITED**

**REPORT OF THE DIRECTORS
for the Year Ended 30th September 2021**

Financial

The directors are aware that in the current economic climate, grants may become fewer and less accessible. New ideas for fundraising and ways to economise are constantly being sought, for example, the Campsite booking system has been moved online to great effect, as campsite income is now increasing each year.

PRINCIPAL ACTIVITY

The company was formed to provide, run and maintain a public open-air swimming pool. Residents drawn from the villages of Lazonby, Great Salkeld and Kirkoswald manage the pool.

Our objective is to promote, for the benefit of residents, instruction in swimming and to provide facilities in the interests of social welfare for their recreation and leisure time occupation and thereby to improve the condition of their lives.

Unfortunately, due to the continuing Covid-19 restrictions, the pool and camp site were unable to open until mid May 2021, even then the restrictions meant that a booking system needed to be introduced at the pool. The pool therefore operated with booked sessions for adult only swims, hourly slots for campers and visitors, and hourly slots for locals in staged numbers up to a maximum of 40 people. Instructor led adult sessions were allowed for Aquafit & Swim Coaching. School groups were allowed for swim lessons and school-leaver sessions in school "bubbles". Two triathlons took place, again under supervised restrictions.

The camp site proved to be a popular destination as people were allowed to take holidays again and it was fully booked, even for most of our last month (September).

Despite the restrictions, the local community and visitors have found lots of positives to be enjoyed in using the pool in smaller, controlled groups, a system we will ensure is available in the future as well as any full opening of the pool.

Our activities this year included:

- The new Disabled Wet Room was in use this season, but an official opening has been delayed until next year when, hopefully, the Covid-19 restrictions are lifted.
- Further government grants, including a "Restart Grant" in spring 2021, were secured as a result of closure during lockdown.
- Further fundraising and grants ensured that the automatic chlorinator was installed at the pool in early June. It has proved to stabilise the water quality in the pool, although it has yet to be tested against a full and busy pool in high summer.
- Maintaining a community play park on our land adjacent to the pool.
- Carrying out maintenance and some upgrades to the pool:
 - A new, large shed was sited on the grassed area to the rear of the pool, providing storage for pool supplies.
 - Supply and fitting of a new heat compressor for the pool plant room.
 - Moving all the pool data to Microsoft One Drive online storage to allow access by all directors when needed.

These activities further the charity's purposes for the public interest and in determining suitable activities, the directors have had regard to Charity Commission guidance on public benefit.

Under normal circumstances, the charity makes significant use of volunteers in its operations; indeed the only paid employees are the lifeguards and cleaners. For all other services, including running the campsite, organising repairs and maintenance of the pool and its plant, manning the kiosk etc., reliance is placed completely on volunteers, without whom the charity could not operate and the pool would close.

**REVIEW OF BUSINESS
FINANCIAL REVIEW**

Reserves Policy

It is the policy of charity to maintain unrestricted funds at a level that provides sufficient funding for the start of the next season, to cover out-of season maintenance costs and annual start-up costs. The ultimate aim is to build up reserves over the coming season to finance capital improvements to the pool, which may become necessary.

Risk Management

**LAZONBY AND DISTRICT SWIMMING POOL
ASSOCIATION LIMITED**

**REPORT OF THE DIRECTORS
for the Year Ended 30th September 2021**

The major risks, to which the charity is exposed, as identified by the directors, have been subjected to detailed consideration and systems have been established to mitigate those risks.

Financial Risk

The charity relies on continued support from local volunteers and businesses as well as local and regional councils.

PLANS FOR FUTURE PERIODS

We will continue to maintain our website and Facebook presence, which has proved extremely valuable in raising the profile of the pool.

Team App was successfully used for booking adult only swims and Google Calender was used to take the hourly bookings. The Calender could also be used for advertising the free slots on Facebook, which helped bring in further bookings.

We will continue to seek grant funding to refurbish the pool infrastructure.

Plans for the 2022 season will depend on the Covid-19 restrictions in place in early 2022, but we are hoping that we can open the pool in further ways to the public; if not a fully open access pool.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st October 2020 to the date of this report.

Mrs J Eastham
D Scott
S A St.John
Mrs S J Henderson
A J Davies

Other changes in directors holding office are as follows:

J Kidd was appointed as a director after 30th September 2021 but prior to the date of this report.

Mrs K Bouch ceased to be a director after 30th September 2021 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J Eastham

.....
Mrs J Eastham - Director

Date: *5.4.2022*
.....

**LAZONBY AND DISTRICT SWIMMING POOL
ASSOCIATION LIMITED**

**INCOME STATEMENT
for the Year Ended 30th September 2021**

	Notes	30.9.21 £	30.9.20 £
TURNOVER		40,842	1,277
Cost of sales		349	38
GROSS SURPLUS		<u>40,493</u>	<u>1,239</u>
Administrative expenses		54,053	24,354
		(13,560)	(23,115)
Other operating income		<u>26,068</u>	<u>59,596</u>
OPERATING SURPLUS	4	12,508	36,481
Interest receivable and similar income		142	282
SURPLUS BEFORE TAXATION		12,650	36,763
Tax on surplus		-	-
SURPLUS FOR THE FINANCIAL YEAR		<u><u>12,650</u></u>	<u><u>36,763</u></u>

The notes form part of these financial statements

**LAZONBY AND DISTRICT SWIMMING POOL
ASSOCIATION LIMITED (REGISTERED NUMBER: 06553636)**

**BALANCE SHEET
30th September 2021**

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	5		80,217		77,044
CURRENT ASSETS					
Debtors	6	90		-	
Cash at bank and in hand		49,201		37,401	
		<u>49,291</u>		<u>37,401</u>	
CREDITORS					
Amounts falling due within one year	7	3,777		1,364	
NET CURRENT ASSETS			<u>45,514</u>		<u>36,037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>125,731</u>		<u>113,081</u>
RESERVES					
Income and expenditure account			<u>125,731</u>		<u>113,081</u>
			<u>125,731</u>		<u>113,081</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

LAZONBY AND DISTRICT SWIMMING POOL
ASSOCIATION LIMITED (REGISTERED NUMBER: 06553636)

BALANCE SHEET - continued
30th September 2021

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 5 April 2022 and were signed on its behalf by:

J Eastham

.....
Mrs J Eastham - Director

D Scott

.....
D Scott - Director

S A St John

.....
S A St John - Director

J Kidd

.....
J Kidd - Director

S J Henderson

.....
Mrs S J Henderson - Director

A J Davies

.....
A J Davies - Director

The notes form part of these financial statements

**LAZONBY AND DISTRICT SWIMMING POOL
ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30th September 2021**

1. STATUTORY INFORMATION

Lazonby And District Swimming Pool Association Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total amount of money received by the Company during the provision of the various charitable activities undertaken throughout the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Playground works	- 10% on cost
Pool plant & equipment	- 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 1).

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	30.9.21	30.9.20
	£	£
Depreciation - owned assets	<u>15,688</u>	<u>11,664</u>

**LAZONBY AND DISTRICT SWIMMING POOL
ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30th September 2021**

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Playground works £	Pool plant & equipment £	Totals £
COST				
At 1st October 2020	88,158	14,912	54,814	157,884
Additions	8,314	-	10,547	18,861
	<u>96,472</u>	<u>14,912</u>	<u>65,361</u>	<u>176,745</u>
DEPRECIATION				
At 1st October 2020	31,160	2,517	47,163	80,840
Charge for year	9,647	1,491	4,550	15,688
	<u>40,807</u>	<u>4,008</u>	<u>51,713</u>	<u>96,528</u>
NET BOOK VALUE				
At 30th September 2021	<u>55,665</u>	<u>10,904</u>	<u>13,648</u>	<u>80,217</u>
At 30th September 2020	<u>56,998</u>	<u>12,395</u>	<u>7,651</u>	<u>77,044</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade debtors	90	-
	<u>90</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade creditors	3,022	168
Taxation and social security	671	33
Other creditors	84	1,163
	<u>3,777</u>	<u>1,364</u>

**LAZONBY AND DISTRICT SWIMMING POOL
ASSOCIATION LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
LAZONBY AND DISTRICT SWIMMING POOL
ASSOCIATION LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30th September 2021 set out on pages five to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

DCB Accountants Limited
Compton House
104 Scotland Road
Penrith
Cumbria
CA11 7NR

Handwritten signature in black ink, appearing to read 'DCB Ltd'.

6th April 2022

**LAZONBY AND DISTRICT SWIMMING POOL
ASSOCIATION LIMITED**

**DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 30th September 2021**

	30.9.21		30.9.20	
	£	£	£	£
Turnover				
Admissions	20,511		-	
Pool hire	1,835		-	
Kiosk sales	209		-	
Campsite bookings	18,287		1,277	
	<u> </u>	40,842	<u> </u>	1,277
Cost of sales				
Purchases		349		38
		<u> </u>		<u> </u>
GROSS SURPLUS		40,493		1,239
Other income				
Fundraising	24		18	
Donations	2,799		6,753	
Grants received	23,245		52,825	
Deposit account interest	142		282	
	<u> </u>	26,210	<u> </u>	59,878
		<u> </u>		<u> </u>
		66,703		61,117
Expenditure				
Rates and water	2,518		784	
Light and heat	3,991		2,807	
Wages	10,964		72	
Staff training	120		-	
Pensions	(53)		-	
Telephone	676		521	
Post, stationery and sundries	1,967		1,429	
Advertising	15		35	
Insurance	5,767		2,773	
Chemical for purification	2,569		-	
Repairs and renewals	9,123		3,073	
Campsite grass-cutting	708		140	
Accountancy	-		1,056	
Depreciation	15,688		11,664	
	<u> </u>	54,053	<u> </u>	24,354
		<u> </u>		<u> </u>
NET SURPLUS		12,650		36,763
		<u> </u>		<u> </u>

This page does not form part of the statutory financial statements