



## **Report and Accounts**

Year Ended 31 March 2024

# **GATEWAY CHURCH SWINDON**

Report and Accounts

Year Ended 31 March 2024

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# GATEWAY CHURCH SWINDON

## Report and Accounts

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## Company Information

<b>Charity Name</b>	Gateway Church Swindon
<b>Company Registration Number</b>	06541956
<b>Charity Registration Number</b>	1123831
<b>Governing Document</b>	Memorandum and Articles of Association dated 21/03/2008
<b>Trustees</b>	Mark Owen (Chair) Nigel Howarth Colin Thornton Andrew Neale Mallika Ebenezar Thomas Halliwell (appointed 23 January 2024) Hyeladzira Tahal (appointed 12 February 2024)
<b>Company Secretary</b>	Nigel Howarth
<b>Registered Address</b>	The Trinity Centre Stonehill Green Westlea Swindon Wiltshire SN5 7AR
<b>Senior Management Team</b>	Colin Thornton (Chief Executive and Senior Elder) Al Cotton (Elder) Nigel Howarth (Elder) Callum Lymparty (Elder) Robert Sinclair (Elder)
<b>Bankers</b>	Barclays Bank PLC Barclays Business Centre 10-14 High Street Swindon Wiltshire SN1 3ED
<b>Independent Examiner</b>	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB

# **GATEWAY CHURCH SWINDON**

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### **Trustees' Report**

#### **1. STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **1.1. Structure**

Gateway Church Swindon ('GCS') was incorporated in March 2008 as a company limited by guarantee and is the successor charity to Swindon Family Church.

GCS is a diverse Christian church based in Swindon, Wiltshire. It is part of Regions Beyond, an international network of churches overseen by Steve Oliver, and is part of the Newfrontiers family of churches. It is also a member of the Evangelical Alliance. No external party, including the Evangelical Alliance, Newfrontiers and Regions Beyond, took decisions or had voting rights in the governance of GCS.

##### **1.2. Governance**

The charity is governed by the trustees, who are appointed for the skills and experience that they may offer in contributing to the governance of the charity. Trustees must subscribe and adhere to, in belief and lifestyle, the statement of beliefs set out in the memorandum and articles of association and are typically invited from existing church members.

The trustees have adopted a policy for the induction and training of new trustees, including providing each trustee with the following:

- A copy of the governing documents,
- The most recent annual report and accounts,
- Current job description for trustee or trustee chair (as appropriate),
- A copy of appropriate Charity Commission publications.

New trustees are made aware of the charity's professional advisors, accountants and any current issues. They are also made aware of the organisational management structure, employees and their responsibilities. They are given the opportunity to meet staff members to be appraised of matters of current activities.

The trustees meet at least four times a year, where aims, strategies and policies for achieving the charity's responsibilities and objectives are agreed and reviewed regularly. The trustees have overall legal and financial responsibility for the charity.

The trustees have appointed a senior management team, who have been given delegated responsibility for the spiritual and strategic direction of the church. The senior managers, together with other staff, also meet regularly and deal with the day-to-day management and running of the activities. Senior managers report to the trustees on the progress of activities, performance results and plans.

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The trustees agree on the salary structure for all staff employed by the charity, which includes the senior management team. All staff have contracts and job descriptions and are paid commensurate with the level of responsibility that they hold. The salary structure is reviewed annually.

As at 31 March 2024, the charity has seven trustees and five elders, who form the senior management team.

#### **1.3. Risk Management**

The trustees have recognised the importance of assessing and managing the risk associated with the charity's objectives and have overall responsibility for determining risk management policy, defining what is required and methods of how risks are identified, assessed, handled, reviewed and reported. The senior management team have responsibility for implementing and maintaining systems consistent with this policy. The charity has a set of comprehensive policy and procedure documents in place to ensure on-going identification and management of risks. A system has been implemented whereby potential risks are considered, categorised (financial, external, operational, governance, and legal, regulatory and compliance risks), graded by the likelihood of occurrence and impact and the results recorded in the risk register. The system continues with procedures to mitigate those risks, by minimising the likelihood and any potential impact should those risks materialise, and report and review outstanding medium or high rated risks.

The trustees and the senior management team regularly review progress against budgeted financial plans and non-financial criteria. Accounts are prepared every month so that financial risks can be identified early and appropriate action taken. While it is recognised that the procedures do not provide absolute assurance against loss or material misstatements, the trustees are of the opinion that proper systems of risk management and control are in place within the charity.

#### **1.4. Other Policies and Procedures**

The trustees have established, and regularly review, policies on the following:

- Safeguarding for children and young people, and adults at risk of harm,
- Health and safety and related legislation.
- Data protection and related legislation.

# GATEWAY CHURCH SWINDON

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Year Ended 31 March 2024

### Trustees' Report

## 2. OBJECTIVES AND ACTIVITIES

### 2.1. Objectives

The objects of GCS, as stated in the memorandum and articles of association, are as follows:

- To advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit.
- To advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit.

### 2.2. Vision & Mission

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to be a blessing to the area in which they lived. GCS, its trustees, elders, and members, are committed to the continuation of those New Testament principles. GCS is not alone in this; it is one of many churches in the area, country, and all over the world who are inviting people to re-discover the excitement of knowing Jesus Christ.

The vision of GCS is to see Swindon come to life in God. We will do this by giving ourselves away through equipping, sending, partnering, & resourcing.

### 2.3. Values

The Trustees and elders have sought to work out how best to express the vision in the context of week-to-week church activities, values and life. The following ten value statements aim to summarise what GCS prioritises and strives for, as it works out its vision of seeing Swindon come to life in God:

- **We're scattered servants on mission in our communities.** God sends. He sent his Son into the world to save, and Jesus has passed on that mission to us (Matthew 28:19). That means we don't focus on doing things 'our way', but instead we encourage each other to serve where we live and be the Church in our community.
- **We're here for one another's success.** We sacrifice our own time, finance, profile, and success in order that others will benefit. This means we want to equip each person, including our children and young people, to be as effective as possible in the areas Jesus has called them to.

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- **We're part of a bigger story.** We believe that where trust and unity exist, God moves. Hope for Swindon is found in the unity of his followers. So, we seek to actively support, work with, and love other churches in Swindon, the UK, and across the world. Love and unity on display in the Church is one of our most effective tools.
- **We reflect the diversity of our town & we proclaim the diversity of God's Kingdom.** We're intentional about raising up leaders from other cultures, other social backgrounds, male and female, young and old. We want to learn to serve and love those from different backgrounds better. Society longs for unity and inclusion, but it lacks the power to achieve it. What society is unable to do, God is able to do through the power of the gospel and His Spirit.
- **We go above and beyond to do the impossible.** One of the characteristics of a Christian is that we reflect God's extravagant generosity. Faith-filled generosity allows the disadvantaged to be cared for, the gospel to be preached, and the Church family to be strengthened. We want to be known for our generosity – as those who contribute and not just consume.
- **We're fuelled by the Spirit and faithful to the Word.** We desire that every Christian live in the fullness of life in the Spirit, for the full range of spiritual gifts we read about in the Bible to be exercised amongst us, and for all people to know they are a valued member of the Church and have something to contribute. We're also committed to the faithful preaching and teaching of the Bible and aim to shape all we are and do by it.
- **We're created for community.** The Church is not a club or a business, but a new kind of family. We therefore pursue community-forming activities and gather together regularly. We train, raise, and release men and women into leadership. We also value the importance of biblical eldership – a team of men who seek to father the local church through their leadership. We also delight in the natural expressions of family. We guard biblical marriage and see the raising of children as a responsibility that isn't just for parents but for the entire church community. We also celebrate the gift of singleness and seek to hold it in the same high esteem as the New Testament.
- **We're motivated by grace.** We are a people of grace, because God has poured out his grace upon us. We want to be a Church that expresses God's grace to one another and to the world around us. Freely we've received, so freely we will give. We're a community with a wide front door for anyone to come through, knowing that Jesus ate with the people his society despised. We want to live in the same way, so no matter where people have come from, their background or life circumstances, we want them to encounter the love and grace of Jesus.
- **We're here for the city.** God has placed us in Swindon and all we are and do seeks to bring about the transformation of our town. So, we encourage people to serve in every area of society, seeking its blessing and transformation – whether it's local government, business, healthcare, charity, or something else – knowing that they bring the grace and love of Jesus with them as they serve.
- **We seek to make the last the first.** We seek to continue the directive of the New Testament to 'remember the poor', knowing that we serve a God who 'raises the poor from the dust and lifts the needy from the ash heap, to make them sit with princes, with the princes of his people' (Psalm 113:7-8).

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### Trustees' Report

#### 2.4. Significant Activities

The significant activities, programmes and projects used by GCS are:

##### Sunday Gatherings

The focus of Sunday gatherings is to gather together before God in worship, to open the Bible together, to teach, share communion, baptise new believers, and encourage and pray for one another. All are welcome to join a Sunday gathering, whether church members, their families, or visitors.

##### Groups

Groups are a support network enabling (primarily) those connected to GCS to find community, support, care, and help.

##### Children and Youth Work

GCS provides different age group meetings on a Sunday and at other points throughout the week for children and young adults. We subsidise the cost of the Newday summer camp for those young adults who attend.

##### Safeguarding Training

We continue to provide ongoing training in safeguarding for those in GCS working with children and young people, as well as those working with adults with care and support needs.

##### WAY

WAY is GCS's new young-person-led initiative, developing projects to bring lasting change in the lives of young people and their communities. A separate charity has been established for this activity, and staff and projects will be transferred from GCS over the next two years.

##### Good News for Swindon

We continue to be actively involved with Good News for Swindon, a network of churches in the town, seeking to work together for the good of Swindon. Colin Thornton leads the Good News for Swindon network.

##### Outreach Activities

Two employees of GCS give a significant proportion of their employed time to leading and supporting various projects, unity initiatives, and churches around the town. We continue to employ two individuals part-time to work as pastor and outreach worker for another local church in the town, Penhill Community Church. Additionally, GCS set a budget of 'giving away' an equivalent of 10% of its unrestricted income for the purposes of local and international mission – whether through grant-funding, employment, etc. At the year-end, the final figure was slightly under at 9.4% of total unrestricted funds.

#### 2.5. Public Benefit

In planning the activities of the charity, the Trustees have applied the guidance on public benefit issued by the Charity Commission.



# **GATEWAY CHURCH SWINDON**

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### **Trustees' Report**

#### **2.6. Volunteers**

Much of the work of GCS continues to be dependent on the unpaid services of church members. The trustees recognise the essential resource provided by the many people within GCS who freely give of their time and would like to continue to acknowledge and thank them. We cannot attempt to place a value on the immensely significant contribution that our volunteers make, and we are grateful to them for their time and commitment.

#### **2.7. Grant-Making Policy**

Grants are made by the charity to both external organisations and individuals, as part of achieving its activities and objectives. Grants and gifts are considered on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits of support.

# **GATEWAY CHURCH SWINDON**

## **Report and Accounts**

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### **Trustees' Report**

#### **3. ACHIEVEMENTS AND PERFORMANCE**

##### **3.1. Building a Family of Believers**

The church continues to hold public gatherings, where through singing, communion, prayer and teaching the Bible, we encourage people to live as disciples of Jesus. These gatherings also provide an opportunity for individuals to share personal testimony, respond to the claims of the Christian faith, and for new believers' baptisms.

The Sunday gatherings have activities of worship for all ages, not just adults. There is children's work for ages 2-4, 5-8, and 9-11, as well as youth work for those aged 11-18, and a space for parents of 0-2s to bring their children and connect with others. The children's team enjoy serving the children through games, worship, bible teaching, and exploring creativity in arts and craft. Good numbers of children are attending each week and the children's team leaders continue to work hard at building and developing the teams. In each of the groups, we have bright and varied curriculums which are age appropriate. Our children's work is structured to encourage the best from the children and help parents feel comfortable leaving their children in our care. Part of this is a continued commitment to safeguarding children and training our volunteers in safeguarding best practice.

As well as the age-related groups meeting on Sunday mornings, young adults (11-18) continued to meet during the week on a regular basis. We also took 46 young adults to the Newday festival in the summer of 2024.

There are many opportunities which allow most in the congregation to have some involvement in expressing their Christian faith practically as they work together and serve others. This could be through being part of the Welcome Team serving on a Sunday, working as part of the Worship Team, working with Authentic (our youth ministry) on a weekday night, or through volunteering with others we work with in the town.

Through the groups meeting at various points throughout the week, relationships continue to grow and gifts are developed as members care for and encourage one another. Groups provide an opportunity for individuals from the diverse backgrounds at GCS to meet together, often in homes, but also at the building we use. Some groups have a more specific focus when meeting together, such as a morning group for mothers and toddlers or a book club, while others provide an opportunity to form relationships, care for one another practically, and encourage each other in faith. We have also established a thriving new group for students and those in their twenties.

A number from different churches across the town continue to meet on Zoom to pray early every week day. We gather to pray every Sunday before the public meeting, and monthly on a Sunday evening. We also joined in with Thy Kingdom Come, a global ecumenical period of prayer started by the Church of England.

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### **Trustees' Report**

#### **3.2. Serving and Influencing Swindon**

GCS continues to employ an individual to work as a pastor for Penhill Community Church, with a number of different churches in the town contributing towards his salary. Additionally, we employ another individual to work as an Outreach Worker in the Penhill area, funded by Penhill Community Church.

We believe that Penhill Community Church is a model for planting churches into the town and surrounding areas, with churches from different denominations and traditions in Swindon sending people to help plant it, as well as providing finance in different forms, whether for building renovations or the employment of staff. We believe that this clearly expresses the unity that Jesus desires for his church. Conversations about how we can facilitate similar church plants in the future are ongoing.

This year, we employed an individual as a project manager for a new young-person-led initiative, named WAY, aiming to support young people across the town, particularly with five areas of impact: increased engagement in education, reduced hospital admissions, reduced incidents of violence and crime, sustained employment, and improved mental health and wellbeing. Grant-funding has been received from a number of organisations to facilitate this, and the project manager is currently facilitating three areas of ongoing provision: meeting young people in crisis moments at the Accident and Emergency service at Great Western Hospital; providing ongoing, long-term mentoring in young people's lives; and equipping young people to lead on shaping change in their own communities.

We were also able to give a one-off grant to Penhill Community Church to support their work in one of the poorest areas in Swindon, and to financially support Safe Families, a charity supporting children, young people, and families in Swindon and across the UK.

#### **3.3. Taking the Gospel to the Ends of the Earth**

We continue to actively develop links within Regions Beyond, the international network of churches overseen by Steve Oliver and part of the Newfrontiers family. This included making a number of grants to Regions Beyond to facilitate their work in church-planting and serving those in need across the world. Nigel Howarth serves as a trustee of Regions Beyond UK. We were also able to financially support a new Regions Beyond church plant in Birmingham.

Links with Burundi and City Gate Church in Bujumbura remain strong. We were able to grant-fund part of a new ongoing project led by Hope for Tomorrow Global, a UK charity that facilitates much of the work in Burundi that we have an ongoing partnership with. These funds were received through a special offering taken up by members of GCS.

Additionally, we were able to financially support Gather Movement (Transforming Places CIO), a movement of over 8000 churches and charities in over 150 towns and cities that are working together to foster transformation in the places they are based, and Newday Generation, the charity that runs the annual youth event we take many of our young people to each year.

# GATEWAY CHURCH SWINDON

## Report and Accounts

Year Ended 31 March 2024

### Trustees' Report

#### 4. FINANCIAL REVIEW

##### 4.1. Overview

The year ended 31 March 2024 had a sizeable surplus in unrestricted funds. This was considerably higher than the budgeted surplus for the year and moved the charity substantially closer to its reserves policy.

The purpose of each fund and the classification of balances between 'unrestricted/designated' and 'restricted' are described in Note 1 to the Accounts, with further analysis in the subsequent Notes.

Incoming resources to the General Fund during the year ending 31 March 2024 amounted to £385,744, which represents an increase on the previous year of 6.5%. Income from donations was £302,877. Total expenditure on general activities amounted to £328,761, a 5.1% increase in expenditure from last year.

Transfers from the General Fund to restricted funds amount to £37,478 resulting in a General Fund balance at the year-end of £104,708. £9,556 of the balance consisted of fixed assets.

##### 4.2. Restricted Funds

There are six restricted funds: Burundi Fund, International Mission Fund, Local Mission Fund, the Welfare Fund, the Building Fund, and two new funds for this financial year – the Interns Fund and the WAY Fund.

In the Burundi Fund, the specified income of £15,202 was taken through special offerings and includes Gift Aid recoverable. The Burundi Fund received no transfer of funds from the General Fund. Expenditure was £15,000 for the year, and the fund balance at the year-end was £738.

The International Mission Fund received £7,549 of specified income for the year, taken through a special offering. It received a transfer of £19,223 from the General Fund, equivalent to 5% of General Fund income. Total resources of £26,772 were disbursed during the year, and the fund balance at the year-end was £2.

The Local Mission Fund received total income of £17,323, which includes Gift Aid recoverable and grant income. It received a transfer of £13,815 from the General Fund, equivalent to 3.6% of General Fund income. Total resources of £30,532 were disbursed during the year, and the fund balance at the year-end was £15,586.

The Building Fund received specified income of £1,873 during the year, which includes Gift Aid recoverable. It received no transfer of funds from the General Fund. Expenditure amounted to £8,583 during the year, and the fund balance at the year-end was £2,855.

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The Welfare Fund received income of £1,980 during the year. It received a transfer of £1,440, equivalent to 0.4% of General Fund income. Resources expended amounted to £3,833, resulting in a year-end fund balance of £16,717.

The Interns Fund received specified income of £19,741 during the year, including gift aid recoverable, which was taken through special offerings. It received no transfer of funds from the General Fund. Resources expended amounted to £8,669, resulting in a year-end fund balance of £11,071.

The WAY Fund received income of £83,333, all through grants. It received a transfer of £3,000 from the General Fund, equivalent to 0.8% of General Fund income. Total resources expended amounted to £61,624, resulting in a year-end fund balance of £24,709.

#### 4.3. Principal Funding Sources

GCS relies heavily on the generosity of the church members to fund its activities. The total of all donations (including in restricted funds) was £344,142.

Grant income of £100,429 was another large source of funding.

#### 4.4. Reserves Policy

The Trustees have set a policy of retaining reserves sufficient for the foreseeable needs of the charity. At the year-end, the contractual obligations to future expenditure were the Trinity Centre lease (a new 3-year-term from October 2023, with break clauses after 1 and 2 years; £34,000 per annum plus associated costs) and regular commitments under contracts of employment. The majority of the charity's commitments will continue to be met out of current income.

The Trustees believe that an amount equivalent to a minimum of three to four months gross expenditure in general reserves is needed. This will provide for regular fluctuation in income and expenditure throughout the year.

The total value of all general reserves at 31 March 2024 was £104,708, of which £9,556 consisted of fixed assets. The general fund expenditure budget for the 2024-25 year is approximately £417,595. Based on the above, ongoing reserves of between £104,399 and £139,198 are appropriate.

While the charity did come back within policy at the end of the year, and in spite of a budgeted surplus of £5,000, the charity now expects a sizeable deficit at the end of 2024-25. Action is being taken to encourage greater gift aid giving and reduce expenditure where possible.

#### 4.5. Pensions

The charity offers membership of a stakeholder pension scheme to all qualifying employees and pays an amount of 8% of the employee's salary into the scheme on a monthly basis.

GCS does not operate a defined benefit or final salary scheme.

# **GATEWAY CHURCH SWINDON**

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### **Trustees' Report**

#### **5. PLANS FOR FUTURE PERIODS**

This year ended with a sizeable surplus of £19,505.

The budget to March 2025 indicated a small surplus of £5,000. However, the charity now expects a sizeable deficit at the end of 2024-25. Action is being taken to encourage greater gift aid giving and reduce expenditure where possible.

Because we have a healthy remaining balance in the Welfare Fund, we are prepared to continue supporting those who are in financial need, both within the church and wider in Swindon, over this coming year with the continued cost-of-living crisis and increases to household bills.

In light of the reserves position and expected deficit, our revised intention to 'give away' only a budgeted 10% of general income, plus any restricted income raised from special offerings, will remain for 2024-25. This will continue to be reviewed on an annual basis until reserves are in a stronger and more stable position and we are able to increase again how much we can 'give away' in grant funding to other organisations to a similar position as in previous years.

#### **6. STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# GATEWAY CHURCH SWINDON

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## Trustees' Report

### 7. APPROVAL

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Trustees and signed on their behalf by:

N J Howarth  
N J Howarth (Dec 18, 2024 09:01 GMT)

.....  
Nigel Howarth – Trustees

Dec 18, 2024  
.....  
Date

# Independent Examiner's Report to the Trustees of Gateway Church Swindon ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024 on pages 15 to 28 following, which have been prepared on the basis of the accounting policies set out on pages 18 to 20.

## Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

## Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements of section 396 of the 2006 Act, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached

Lourens du Plessis  
Lourens du Plessis (Dec 18, 2024 09:32 GMT)  
Lourens du Plessis ACA CA(SA)  
Member of the Institute of Chartered Accountants in England and Wales

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: Dec 18, 2024



# GATEWAY CHURCH SWINDON

## Report and Accounts

Year Ended 31 March 2024

## Statement of Financial Activities

### Summary Income and Expenditure Account

		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Notes	Funds	Funds	Funds	Funds	Funds	Funds
		2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Donations and Legacies	4	361,170	147,000	<b>508,170</b>	353,531	68,892	422,424
Charitable Activities	5	23,311	0	<b>23,311</b>	8,642	0	8,642
Other Trading Activities	6	0	0	<b>0</b>	0	50,085	50,085
Investment Income	7	1,086	0	<b>1,086</b>	147	0	147
Other Income	8	4,198	0	<b>4,198</b>	0	661	661
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>389,764</b>	<b>147,000</b>	<b>536,764</b>	<b>362,321</b>	<b>119,639</b>	<b>481,960</b>
EXPENDITURE ON:							
Charitable Activities	9	(332,781)	(155,014)	<b>(487,795)</b>	(312,854)	(264,486)	(577,340)
<b>TOTAL EXPENDITURE</b>		<b>(332,781)</b>	<b>(155,014)</b>	<b>(487,795)</b>	<b>(312,854)</b>	<b>(264,486)</b>	<b>(577,340)</b>
NET INCOMING (OUTGOING) RESOURCES BEFORE TRANSFERS		56,983	(8,014)	<b>48,970</b>	49,467	(144,847)	(95,380)
Transfers Between Funds	3	(37,478)	37,478	<b>0</b>	(94,765)	94,765	0
<b>NET MOVEMENT IN FUNDS</b>		<b>19,505</b>	<b>29,465</b>	<b>48,970</b>	<b>(45,298)</b>	<b>(50,082)</b>	<b>(95,380)</b>
FUND BALANCES:							
At 31 March 2023		85,202	42,212	<b>127,414</b>	130,500	92,294	222,794
Net movement in funds		19,505	29,465	<b>48,970</b>	(45,298)	(50,082)	(95,380)
<b>At 31 March 2024</b>		<b>104,708</b>	<b>71,677</b>	<b>176,385</b>	<b>85,202</b>	<b>42,212</b>	<b>127,414</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 18 to 28 form part of these accounts.

# GATEWAY CHURCH SWINDON

## Report and Accounts

Year Ended 31 March 2024

## Balance Sheet

At 31 March 2024

	Notes	Unrestricted	Restricted	Total 2024	2023
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	11	9,556	2,728	<b>12,284</b>	11,970
		9,556	2,728	<b>12,284</b>	11,970
<b>CURRENT ASSETS</b>					
Debtors	12	70,213	22,754	<b>92,966</b>	53,094
Cash at Bank and in Hand	13	39,982	83,534	<b>123,515</b>	90,794
		110,194	106,287	<b>216,481</b>	143,888
<b>CREDITORS</b>					
Amounts falling due within one year	14	(15,042)	(37,338)	<b>(52,381)</b>	(28,444)
<b>NET CURRENT ASSETS</b>		95,152	68,950	<b>164,101</b>	115,444
<b>NET ASSETS</b>		104,708	71,677	<b>176,385</b>	127,414
<b>FUNDS</b>					
General Fund		104,708	0	<b>104,708</b>	85,202
Specific Funds					
Burundi Fund	3	0	738	<b>738</b>	535
International Mission Fund	3	0	2	<b>2</b>	2
Local Mission Fund	3	0	15,586	<b>15,586</b>	14,980
Gateway Furniture Fund	3	0	0	<b>0</b>	0
Building Fund	3	0	2,855	<b>2,855</b>	9,565
Interns Fund	3	0	11,071	<b>11,071</b>	0
WAY Fund	3	0	24,709	<b>24,709</b>	0
Welfare Fund	3	0	16,717	<b>16,717</b>	17,130
<b>TOTAL FUNDS</b>		104,708	71,677	<b>176,385</b>	127,414

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees and signed on their behalf on **Dec 18, 2024**

by:

N J Howarth  
N J Howarth (Dec 18, 2024 09:01 GMT)

Nigel Howarth

Company number: 06541956

Charity number: 1123831

The notes on pages 18 to 28 form part of these accounts.

# GATEWAY CHURCH SWINDON

Report and Accounts

Year Ended 31 March 2024

## Statement of Cash Flows

	2024 £	2023 £	Note
<b>Cash flows from operating activities:</b>			
<b>Net cash provided by (used in) operating activities</b>	33,945	(40,495)	a
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments	1,086	147	
Proceeds from the sale of property, plant and equipment	4,020	6,305	
Purchase of property, plant and equipment	(6,330)	(9,635)	
<b>Net cash provided by (used in) investing activities</b>	(1,224)	(3,185)	
<b>Cash flows from financing activities:</b>			
<b>Net cash provided by (used in) financing activities</b>	0	0	
 <b>Change in cash and cash equivalents in the reporting period</b>	32,721	(43,679)	
<b>Cash and cash equivalents at the beginning of the reporting period</b>	90,794	134,473	b
<b>Cash and cash equivalents at the end of the reporting period</b>	123,515	90,794	b

Analysis of changes in net debt:

**Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	2024 £	2023 £
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	48,970	(95,380)
<b>Adjustments for:</b>		
Depreciation charges	6,017	4,846
Dividends, interest and rents from investments	(1,086)	(147)
Loss/(profit) on the sale of fixed assets	(4,020)	1,400
(Increase)/decrease in stocks	0	10,950
(Increase)/decrease in debtors	(39,872)	20,961
Increase/(decrease) in creditors	23,937	16,876
<b>Net cash provided by (used in) operating activities</b>	33,945	(40,495)

**Note b: Analysis of cash and cash equivalents**

	2024 £	2023 £
Cash in hand	123,515	90,794
<b>Total cash and cash equivalents</b>	123,515	90,794

# **GATEWAY CHURCH SWINDON**

## **Report and Accounts**

Year Ended 31 March 2024

### **Notes to the Accounts**

#### **1. STATUTORY INFORMATION**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ('FRS 102'), with the Companies Act 2006, and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The following accounting policies have been adopted in the preparation of the financial statements:

##### **2.1. Going Concern**

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular, the trustees have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

##### **2.2. Income and Expenditure Recognition**

- Income received through general offerings, gift aid and other occasional gifts is recognised when received by the church.
- Gift Aid recoverable in respect of donations under gift aid is accrued during the year in which the income arises – any amount of tax not reclaimed and recovered by the year end is included in debtors.
- Interest income is recognised when it is earned.
- Expenditure is recognised as it is incurred.
- Grants and donations payable are taken into account when they are paid.

### **Notes to the Accounts**

SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity. The support costs attributable to fundraising activity are considered minimal.

# GATEWAY CHURCH SWINDON

## Report and Accounts

Year Ended 31 March 2024

### 2.3. Fund Accounting

All general, unspecified income and general routine costs are managed through the General Fund. In addition, a number of specific funds have been established in line with the activities of the charity, as noted below.

These specific funds comprise a 'designated' element (the net funding via transfers from the General Fund) and a 'restricted' element (the net funding of direct income, less direct costs, plus transfers via the 'designated' element).

The specific funds are:

- **Burundi Fund.** Support of mission activity undertaken in Burundi by individuals or other institutions.
- **International Mission Fund.** Support of mission activity undertaken internationally by individuals or other institutions, excluding mission activity in Burundi.
- **Local Mission Fund.** Support of mission activity undertaken locally and nationally by individuals or other institutions.
- **Building Fund.** This fund was created following a special offering taken up by GCS in a prior financial year to facilitate upgrading the building we lease to make it more suitable for use as a church and by the community.
- **Welfare Fund.** Support of members of the church, associated parties, or those in the local community who are in need.
- **Interns Fund.** This fund was created following a special offering taken up by GCS to enable the part-time employment of a number of interns to serve the church and the wider community.
- **WAY Fund.** This fund was created to facilitate GCS's new young-person-led initiative, developing projects to bring lasting change in the lives of young people and their communities. A separate charity has been established for this activity, and the charity expects staff and projects to be transferred from GCS over the next two years.

### 2.4. Fixed Assets and Depreciation

- Expenditure on equipment costing in excess of £500 is capitalised and depreciated on a straight-line basis over its expected useful life.
- Most equipment (musical, public address and office equipment, and furniture and fittings) is assumed to have a life of 5-7 years. IT systems and software are assumed to have a life of 3 years.
- Vehicles are assumed to have a life of 7 years.

## Notes to the Accounts

### 2.5. Future Commitments

- The church has a contractual obligation to future expenditure under a new 3-year lease with the Bible Society. The lease was agreed in October 2023 and has break clauses for both parties after 1 and 2 years.
- The only other commitments are those under contracts of employment.

### 2.6. Pension Costs

The charity operates a defined contribution scheme for its employees. Pension premiums are charged as they are paid.

# **GATEWAY CHURCH SWINDON**

Report and Accounts

Year Ended 31 March 2024

## **2.7. Taxation**

Gateway Church Swindon is a registered charity and is exempt from taxation under the Income and Corporation Taxes Acts.

## **2.8. Critical accounting estimates and areas of judgement**

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

# GATEWAY CHURCH SWINDON

Report and Accounts

Year Ended 31 March 2024

## Notes to the Accounts

### 3. RESTRICTED FUNDS

		International		Local						
		Burundi	Mission	Mission	Building	Interns	WAY	Welfare		
		Fund	Fund	Fund	Fund	Fund	Fund	Fund	2024	2023
		£	£	£	£			£	£	£
INCOME AND ENDOWMENTS FROM:										
Donations and Legacies	4	15,202	7,549	17,323	1,873	19,741	83,333	1,980	147,000	68,892
Charitable Activities	5	0	0	0	0	0	0	0	0	0
Other Trading Activities	6	0	0	0	0	0	0	0	0	50,085
Other Income	8	0	0	0	0	0	0	0	0	661
TOTAL INCOME AND ENDOWMENTS		15,202	7,549	17,323	1,873	19,741	83,333	1,980	147,000	119,639
EXPENDITURE ON:										
Charitable Activities	9	(15,000)	(26,772)	(30,532)	(8,583)	(8,669)	(61,624)	(3,833)	(155,014)	(264,486)
TOTAL EXPENDITURE		(15,000)	(26,772)	(30,532)	(8,583)	(8,669)	(61,624)	(3,833)	(155,014)	(264,486)
NET INCOMING (OUTGOING) RESOURCES BEFORE TRANSFERS		202	(19,223)	(13,209)	(6,710)	11,071	21,709	(1,853)	(8,014)	(144,847)
Transfers		0	19,223	13,815	0	0	3,000	1,440	37,478	94,765
NET MOVEMENT IN FUNDS		202	0	606	(6,710)	11,071	24,709	(413)	29,465	(50,082)
FUND BALANCES:										
At 31 March 2023		535	2	14,980	9,565	0	0	17,130	42,212	92,294
Net movement in funds		202	0	606	(6,710)	11,071	24,709	(413)	29,465	(50,082)
At 31 March 2024		738	2	15,586	2,855	11,071	24,709	16,717	71,677	42,212

# GATEWAY CHURCH SWINDON

## Report and Accounts

Year Ended 31 March 2024

### Notes to the Accounts

#### 4. INCOME FROM DONATIONS

	<u>2024</u>	<u>2023</u>
	£	£
General donations of cash and similar	<b>87,347</b>	63,343
Gift Aid donations of cash and similar	<b>256,795</b>	246,913
Gift Aid recoverable	<b>63,599</b>	62,547
Other grants receivable	<b>67,096</b>	13,421
Donations in kind (note 4a)	<b>0</b>	36,100
Government grants (note 4b)	<b>33,333</b>	100
	<b>508,170</b>	422,424

##### a. Donations in kind comprise:

Goods donated for use by the charity	<b>0</b>	36,100
	<b>0</b>	36,100

##### b. Government grants comprise:

Swindon Borough Council Grants	<b>33,333</b>	100
	<b>33,333</b>	100

#### 5. INCOME FROM CHARITABLE ACTIVITIES

	<u>2024</u>	<u>2023</u>
	£	£
Youth ministry events	<b>8,567</b>	6,737
Church retreats and events	<b>14,744</b>	805
Room hire	<b>0</b>	1,100
	<b>23,311</b>	8,642

#### 6. INCOME FROM OTHER TRADING ACTIVITIES

	<u>2024</u>	<u>2023</u>
	£	£
Sale of donated goods	<b>0</b>	50,085
	<b>0</b>	50,085

#### 7. INVESTMENT INCOME

	<u>2024</u>	<u>2023</u>
	£	£
Bank interest	<b>1,086</b>	147
	<b>1,086</b>	147



# GATEWAY CHURCH SWINDON

## Report and Accounts

Year Ended 31 March 2024

### Notes to the Accounts

#### 8. OTHER INCOME

	<u>2024</u>	<u>2023</u>
	£	£
Gain on disposal of fixed assets	<b>4,020</b>	<b>0</b>
Building occupancy	<b>0</b>	171
Other income	<b>178</b>	490
	<b>4,198</b>	<b>661</b>

#### 9. CHARITABLE EXPENDITURE

##### 9.1 MINISTRY COSTS

	<u>2024</u>	<u>2023</u>
	£	£
Salaries and pension contributions	<b>249,840</b>	301,912
Employer's national insurance	<b>17,106</b>	20,280
Visiting ministry costs	<b>0</b>	1,127
UK travel & entertainment (meals, etc.)	<b>4,913</b>	3,897
Team building	<b>404</b>	513
Staff & volunteer training	<b>8,085</b>	1,122
Insurance	<b>1,933</b>	3,207
Bank charges	<b>240</b>	171
Loss on disposal of fixed assets	<b>0</b>	1,400
Depreciation of tangible fixed assets	<b>6,017</b>	4,846
	<b>288,538</b>	<b>338,475</b>

##### 9.2 OFFICE AND ACCOMMODATION COSTS

	<u>2024</u>	<u>2023</u>
	£	£
Rates, rent, and associated fees	<b>26,063</b>	27,689
Utilities	<b>4,260</b>	4,760
Repairs, maintenance & building improvements	<b>11,140</b>	4,407
Cleaning	<b>4,549</b>	4,016
Operations & compliance costs	<b>1,473</b>	2,012
Office equipment & software	<b>2,611</b>	3,154
Telephone, mobiles & internet	<b>4,827</b>	6,934
Printing, photocopying & stationery	<b>434</b>	631
Communications & publicity	<b>3,580</b>	6,176
Postage	<b>98</b>	118
Subscriptions & memberships	<b>1,452</b>	1,573
Payroll fees	<b>356</b>	416
Hospitality & kitchen supplies	<b>4,352</b>	4,576
	<b>65,194</b>	<b>66,462</b>

# GATEWAY CHURCH SWINDON

## Report and Accounts

Year Ended 31 March 2024

### Notes to the Accounts

#### 9.3 ACTIVITY COSTS

	<u>2024</u>	<u>2023</u>
	£	£
Room hire	3,280	5,140
Gateway Kids (Children's ministry)	1,714	2,241
Events	17,971	7,849
Authentic (Youth ministry)	16,163	11,505
Worship team	1,613	1,503
A/V team (incl. equipment)	3,362	602
Gateway groups	1,209	1,604
WAY expenses	20,787	0
International travel - non-mission	4,498	0
International travel - mission	1,051	0
Transport - minibus & taxi	0	908
Other pastoral	99	1,065
Vehicle costs	0	12,381
Beds	0	8,928
Furniture Re-Use Network	0	2,321
Gifts of furniture	0	47,050
Other Gateway Furniture costs	0	6,639
Alpha course	352	1,010
Other local outreach	4,675	3,257
	<u>76,776</u>	<u>114,004</u>

#### 9.4 GRANTS

	<u>2024</u>		<u>2023</u>	
	Number	£	Number	£
Grants to institutions				
Safe Families	13	3,000	12	2,400
Hope for Tomorrow Global	1	15,000	1	33,102
Regions Beyond	24	25,721	16	17,421
Gather Movement	1	1,200	0	0
Newday Generation	1	1,000	0	0
Penhill Community Church	1	1,500	0	0
Moseley Church Plant	1	3,093	0	0
Swindon Youth for Christ	0	0	1	156
Total	<u>42</u>	<u>50,514</u>	<u>30</u>	<u>53,079</u>
Grants to individuals	55	3,833	22	2,980
Total grants	<u>97</u>	<u>54,347</u>	<u>52</u>	<u>56,059</u>

#### 9.6 GOVERNANCE COSTS

	<u>2024</u>	<u>2023</u>
	£	£
Independent examiner's fees	2,940	2,340
	<u>2,940</u>	<u>2,340</u>

Fees payable to Stewardship, other than for the cost of the independent examination totalled £402.50 (2023: £320)

# GATEWAY CHURCH SWINDON

## Report and Accounts

Year Ended 31 March 2024

### Notes to the Accounts

#### 10. STAFF, TRUSTEES, & KEY MANAGEMENT

	<u>2024</u>	<u>2023</u>
	£	£
Gross wages and salaries	<b>231,432</b>	280,611
Employer's national insurance costs	<b>17,106</b>	20,280
Pension costs	<b>18,408</b>	21,300
Other employment benefits	<b>0</b>	0
Total staff costs	<b><u>266,946</u></b>	<u>322,192</u>

		<u>2024</u>	<u>2023</u>
Number of staff at year end:	Full-time	<b>6</b>	5
	Part-time	<b>5</b>	2

The average number of staff during the reporting period was 8.5 (2023: 11.33). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	<u>2024</u>
				£
Trustees:				
Nigel Howarth	40,000	0	3,200	<b>43,200</b>
Colin Thornton	42,000	0	3,360	<b>45,360</b>
Other members of key management:	76,500	0	6,120	<b>82,620</b>
				<b><u>171,180</u></b>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	<u>2023</u>
				£
Trustees:				
Nigel Howarth	38,000	0	3,040	41,040
Colin Thornton	40,000	0	3,200	43,200
Other members of key management:	38,000	0	3,040	41,040
				<u>125,280</u>

Nigel Howarth and Colin Thornton served as elders of the church and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

# GATEWAY CHURCH SWINDON

## Report and Accounts

Year Ended 31 March 2024

## Notes to the Accounts

### 11. TANGIBLE FIXED ASSETS

	Vehicles £	Equipment improvements £	Leasehold £	Total £
<b>Cost</b>				
At 01 April 2023	0	116,847	109,880	<b>226,727</b>
Additions	0	6,330	0	<b>6,330</b>
Gains / (losses) on revaluation	0	0	0	<b>0</b>
Disposals	0	(14,587)	0	<b>(14,587)</b>
At 31 March 2024	0	108,590	109,880	<b>218,469</b>
<b>Accumulated depreciation</b>				
At 01 April 2023	0	(106,660)	(108,096)	<b>(214,755)</b>
Charge for the year	0	(5,188)	(828)	<b>(6,017)</b>
Eliminated on disposal	0	14,587	0	<b>14,587</b>
At 31 March 2024	0	(97,261)	(108,925)	<b>(206,185)</b>
<b>Net book value</b>				
At 31 March 2024	<b>0</b>	<b>11,329</b>	<b>955</b>	<b>12,284</b>
At 31 March 2023	0	10,187	1,783	11,970

Equipment comprises musical, public address, translation, sound, kitchen and office equipment and fixtures and fittings.

### 12. DEBTORS

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Debtors	0	210	<b>210</b>	2,508
Gift Aid recoverable	55,305	6,031	<b>61,336</b>	23,057
Accrued income	25	1,513	<b>1,538</b>	936
Amounts receivable	0	15,000	<b>15,000</b>	17,725
Prepayments	14,883	0	<b>14,883</b>	8,869
	<b>70,213</b>	<b>22,754</b>	<b>92,966</b>	53,094

### 13. CASH AT BANK AND IN HAND

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Bank accounts	38,403	83,534	<b>121,936</b>	90,789
Cash in hand	1,579	0	<b>1,579</b>	5
	<b>39,982</b>	<b>83,534</b>	<b>123,515</b>	90,794

### 14. CREDITORS

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Accounts payable	157	285	<b>443</b>	3,105
Deferred income	1,157	32,901	<b>34,058</b>	16,314
Payroll creditors	6,105	2,055	<b>8,161</b>	1,242
Accruals	7,622	2,096	<b>9,718</b>	7,783
	<b>15,042</b>	<b>37,338</b>	<b>52,381</b>	28,444

# GATEWAY CHURCH SWINDON

## Report and Accounts

Year Ended 31 March 2024

## Notes to the Accounts

### 15. DEFERRED INCOME

Deferred income comprises the following:

	Grants & Repayments	Training & conferences	<b>2024</b>	<b>2023</b>
	£	£	£	£
Balance at the beginning of the reporting period	14,083	2,231	<b>16,314</b>	1,657
Amount released to income	(14,083)	(2,231)	<b>(16,314)</b>	(1,657)
Amount deferred in year	32,901	1,157	<b>34,058</b>	16,314
Balance at the end of the reporting period	<u>32,901</u>	<u>1,157</u>	<u><b>34,058</b></u>	<u>16,314</u>

The income deferred at the period end will be released to income over the following periods:

Within one year	32,901	1,157	<b>34,058</b>	16,314
After one year	0	0	<b>0</b>	0
	<u>32,901</u>	<u>1,157</u>	<u><b>34,058</b></u>	<u>16,314</u>

### 16. OPERATING LEASE COMMITMENTS

The charity has an operating lease for its church building. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	<b>2024</b>	<b>2023</b>
	£	£
Payments falling due:		
Within one year	<b>34,000</b>	12,000
Between one and five years	<b>48,167</b>	0
After five years	<b>0</b>	0
	<u><b>82,167</b></u>	<u>12,000</u>

During the year the charity was charged £26,909 (2023: £24,045) for its operating lease.

### 17. ANALYSIS OF NET ASSETS BY FUND

The assets and liabilities of the various funds were as follows:

	<u>Fixed</u> <u>assets</u>	<u>Bank</u> <u>balances</u>	<u>Other net</u> <u>assets</u>	<b>2024</b>	<b>2023</b>
	£	£	£	£	£
Restricted funds	2,728	83,534	(14,584)	<b>71,677</b>	42,213
Unrestricted funds	9,556	39,982	55,171	<b>104,708</b>	85,202
	<u>12,284</u>	<u>123,515</u>	<u>40,587</u>	<u><b>176,385</b></u>	<u>127,414</u>

# GATEWAY CHURCH SWINDON

## Report and Accounts

Year Ended 31 March 2024

### Notes to the Accounts

#### 18. TRANSACTIONS WITH RELATED PARTIES

During the year, the charity:

- a) received donations totalling £86,682 (2023: £49,488) from related parties (which includes trustees, any of members of key management, and anyone closely connected to them).
- b) No expenses (2023: nil) were paid to, or for, the trustees. Reimbursements for expenses incurred when acting as an agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

During the year, the charity also made the following payments to, or for, related parties:

- a) Regions Beyond, who is closely related to Nigel Howarth, a trustee of both Regions Beyond and the charity, received grants totalling £25,721 (2023: £17,421) for mission activities both overseas and in the UK.

Except as disclosed in note 10, 'Staff, Trustees & Key Management', there have been no other transactions with related parties during the year.

#### 19. MEMBERS

Each member of the company commits to contribute if the charity is wound up an amount of £1.