

Company Registration
No:'05377534

**BRISTOL COMMUNITY FM LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH**

Charity Number 1123827

Archie & Kingsley Associates
62 Wootton Road
St
Annes
Bristol
BS4
4AL

**BRISTOL COMMUNITY FM LTD
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

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BRISTOL COMMUNITY FM LTD
Reference and administration details of the charity and its advisors
YEAR ENDED 31 MARCH

Status

Bristol Community FM Ltd is a company ltd by guarantee (registration number 05377534) incorporated on 28th February 2005 and granted charitable status by the Charity Commission on 22nd April 2008 under number 1123827.

Directors and Trustees

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are collectively referred to as the trustees.

Trustees

Sherrie Eugene-Hart
Philip Vickery
Jeremy Cowhig
Michael Macmahon

Registered Office

Easton Community Centre, Kilburn Street, Easton, Bristol, BS5 6AW

Independent Examiner

Archie & Kingsley Associates Ltd
62 Wootton Road
Bristol
BS4 4AL

Bankers

Metro Bank, 40 – 46 Broadmead, Bristol BS1 3HB
(Formerly) HSBC, Grosvenor Court, 149 Whiteladies Road, Bristol, BS8 2RR

BRISTOL COMMUNITY FM LTD
Reference and administration details of the charity and its advisors
YEAR ENDED 31 MARCH

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2023.

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

The number of directors, not including persons co-opted in accordance with article 31 shall not be more than twelve nor less than three. Directors are elected for a two year term after which they are eligible to stand for re-election.

Public Benefit

In shaping the objectives for the year and planning activities, the trustees have considered the Charity commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Objectives and activities

Objects of the Charity:

- To promote the provision of a community radio station as a recreational facility for individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances; in particular but not exclusively for the inhabitants of Bristol and the surrounding area, or for the public at large, including members of the public attending charitable and not for profit
- community festivals elsewhere within the UK, in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

- To advance education, in particular but not exclusively in vocational education and training in audio and general broadcasting skills.
- To promote racial harmony in the city of Bristol by promoting knowledge and understanding in particular but not exclusively of the diversity of heritage, history and cultures within the community.
- Any other charitable purpose agreed by special resolution under the articles of the company, and notified to, and accepted by the Charity Commission as charitable.

BRISTOL COMMUNITY FM LTD

**Reference and administration details of the charity and its advisors
YEAR ENDED 31 MARCH 2023**

Summary of the main achievements of the charity during the year

The Trustees were happy with the standard of output, programming and the overall presentation achieved by BCfm.

The main programmes of breakfast, midday and drive have all be maintained with a compliment of diverse output reflecting the rich diversity of Bristol.

Broadcasting environment has continued to be challenging at times with some remote from home working still necessary. We've also invested in tech to ensure our digital offer is reflective of the increased demands of DAB and online listening that now accounts for over 60% of listening nationally.

The charity also sustained itself financially over the 2022-2023 period. Outgoings were covered by donations and through revenue received from commercial advertisers and their agencies. Income was also generated from publicly funded campaigns, on behalf of NHS England, Bristol City Council. Additional funding was received from Resourcing Racial Justice.

The HLF podcast projects have continued the impetus and purpose around the organisation with several major media partners recognising our organisations strong links to the community. The unique ability to capture previously untold oral history from a diverse range of voices has been critical in establishing BCFM as a highly fundable and credible media outlet.

In September 2022 we lost our main engineer Mike Edney to a heart attack. His skillset and commitment to the organisation was a major factor to it's technical success. He will of course be sadly missed and we are working on succession planning to ensure all aspects of out tech are covered.

Reserves policy and risk management

There is currently no major risk factor in terms of operations. Expenditure on staff has always been dependant on grant funding. We are aware of the need to constantly fundraise and secure new service level agreements, however, we are self-sufficient and have no core funding, meaning not much scope to currently create any reserves.

BRISTOL COMMUNITY FM LTD **Reference and administration details of the charity and its advisors** **YEAR ENDED 31 MARCH**

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any
- material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate
- to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Signature



Sherrie Eugene-Hart - Trustee
Date 28th December 2023

**BRISTOL COMMUNITY FM LTD
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31st MARCH**

I report on the accounts of the Company for the year ended 31 March, which are set out on pages 7 to 16.

Charity no: 1097907.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees

concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

Have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

Peninah Achieng-Kindberg (CPFA)

Archie & Kingsley Associates

62 Wootton Road - St Annes - Bristol BS4 4AL

Date: 16/12/23

BRISTOL COMMUNITY FM LTD
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure)
FOR THE YEAR ENDED 31 MARCH

	Not e	Unrestrict ed Funds £	Restrict ed Funds £	Total Funds £	Total Funds 2022 £
Incoming resources					
Income Resources from Donations and Grants	2	631.88	143,593	144,225	64,262
Income Resources from Charitable Activities	3	-	-	-	3,106
Income Resources from Other Trading Activities	4	7,396	-	7,396	21,945
Total Incoming resources		8,028	143,593	151,621	89,313
Resources Expended					
Cost of generating funds				-	-
Charitable activities	6	23,064	138,644	161,708	76,980
Other Cost	7	2,356.50	-	2,356.50	1,357
Total resources expended		25,420	138,644	164,065	78,337
Net incoming resources		(17,392)	4,948	(12,444)	10,976
Total funds at 31 March 2022		16,173	8,369	24,542	13,566
Gross transfers between funds					
Other recognised gains or losses (adjustments for depreciation previous years)				-	
Total funds at 1 April	13	(1,219)	13,317	12,098	24,542

All of the activities of the charity are classed as continuing
The notes on pages 11 to 16 form part of these financial statements

BRISTOL COMMUNITY FM LTD
CHARITY BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH

	Not e	Total Funds £	Total Funds 2022 £
Fixed Assets			
Tangible Assets		1,466	-
	10	<u>1,466</u>	<u>-</u>
Current Assets			
Debtors	11	-	-
Cash at bank and in hand	15	<u>11,856</u>	<u>25,261</u>
		-	-
		11,856	25,261
Current Liabilities			
Creditors		1,224	719
Amounts falling due within one year	12		
Deferred Income			
		<u>-</u>	<u>-</u>
		1,224	719
Net current assets		<u>-</u>	<u>-</u>
		10,632	24,542
Net assets		<u>-</u>	<u>-</u>
		12,098	24,542
Funds			
Restricted Funds	13	13,317	8,369
Unrestricted Funds	13	-	<u>16,173</u>
		<u>(1,219)</u>	
		12,098	24,542

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The organisation has incorporated the trading arm previously referred to as Jamafrigue into the charity arm, however accounts for the trading arm are shown separately.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on
.....
and are signed on their behalf by:

.....
Sherie-Eugene-Hart

The notes on pages 11 to 16 form part of these financial
statements

1. Accounting Policies

(1.1) Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bristol Community FM Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(1.2) These financial statements consolidate the results of the Charity and its wholly owned trading arm on a line-by-line basis and balances between the two arms have been eliminated on consolidation.

(1.3) Income

All income is recognised once the charity has entitlement to that income, it is probably that the income will be received and the amount of income receivable can be measured reliably

Donations are recognised when the Charity has been notified in writing of both the amount and the settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds.

(1.4) Expenditure

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Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity that expenditure, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

(1.5) Tangible fixed assets and depreciation

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Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Studio Equipment - 25%
straight line Office Equipment -
25% per annum

Assets	Years
Studio Equipment	4
Office Equipment	4

(1.6) Fund Accounting

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Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

BRISTOL COMMUNITY FM LTD
Financial statements
FOR THE YEAR ENDED 31 MARCH
Notes to the financial statements

2 Income resources from donations and grants

	Unrestrict ed Funds	Restrict ed Funds	Total Funds	Total Funds
	£	£	£	2022 £
Donations	132	-	132	264
Grants	500	143,593	144,093	63,998
	632	143,593	144,225	64,262

	Unrestrict ed Funds	Restrict ed Funds	Total Funds	Total Funds
	£	£	£	2022 £
Donations	264	-	-	264
Grants	-	63,998	63,998	63,998
	264	63,998	64,262	64,262

3 Income resources from charitable activities

	Unrestrict ed Funds	Restrict ed Funds	Total Funds	Total Funds
	£	£	£	2022 £
Service Contract	-	-	-	3,106
	-	-	-	3,106

Charitable activities prior year - All unrestricted

4 Income resources from other trading activities

	Unrestrict ed Funds	Restrict ed Funds	Total Funds	Total Funds
	£	£	£	2022 £
On air advertisement	7,396	-	7,396	21,945
	7,396	-	7,396	21,945

Other trading activities prior year - All unrestricted

BRISTOL COMMUNITY FM LTD
Financial statements
FOR THE YEAR ENDED 31 MARCH
Notes to the financial statements

5 Government Grants

The charitable company received government grants, defined as funding from Bristol City Council and the National Heritage Lottery Fund to fund charitable activities. The total value of such grants in the period ended 31 March was £143,593 (2022: £44,198). There are no unfulfilled conditions of contingencies attaching to these grants in the current or prior years.

6 Resources Expended

	Unrestrict ed Funds Charitable Activities	Restrict ed Funds Governanc e Activities	Total Funds	Total Funds
	£	£	£	2022 £
Equipment, hire and maintenance	900	-	900	8,684
Volunteer expenses	4,579	-	4,579	8,426
Subscriptions and license fees	8,859	-	8,859	6,243
Telephone	-	-	-	82
Insurance	987	-	987	1,109
Website & streaming	288	-	288	1,158
Office costs	-	-	-	1,116
Production cost	610	64,034	64,643	42,290
Project cost	-	70,000	70,000	3,286
Rent	5,157	2,000	7,157	1,400
Sales commission	-	2,611	2,611	3,186
Contract & Training services	-	-	-	-
Consumables	26	-	26	-
ICT expenses	986	-	986	-
Transport & Travel	179	-	179	-
Bank Charges	4	-	4	-
Depreciation	489	-	489	-
	23,064	138,644	161,708	76,980

Charitable activities prior year	Unrestrict ed Funds	Restricted Funds	Total Funds
	£	£	2022 £
Equipment, hire and maintenance	5,565	3,119	8,684
Volunteers and expenses	7,606	820	8,426
Subscriptions and license fees	6,143	100	6,243
Telephone	82	-	82
Insurance	1,109	-	1,109
Website & streaming	905	253	1,158
Office costs	1,106	10	1,116
Production cost	6,744	35,546	42,290
Rent	-	3,286	3,286
Sales commission	1,400	-	1,400
Contract & Training services	2,096	1,090	3,186
	32,756	44,224	76,980

BRISTOL COMMUNITY FM LTD
Financial statements
FOR THE YEAR ENDED 31 MARCH
Notes to the financial statements

7 Other Cost

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	2022 £
Independent examiner's fee	375	-	375	499
Accountancy fee	482	-	482	358
Late filing fee	1,500	-	1,500	500
	2,357	-	2,357	1,357

Other cost prior year -All unrestricted

8 Operating Profit

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	2022 £
Operating profit				
This is stated after charging				
Depreciation	489	-	489	-
Independent				
Examiners fee and	857	-	857	499
other services				
	1,345	-	1,345	499

9 Taxation

The charity is exempt from corporation tax on its charitable activities

BRISTOL COMMUNITY FM LTD
Financial statements
FOR THE YEAR ENDED 31 MARCH
Notes to the financial statements

10 Tangible fixed assets

	Property Improvem ent	Studio Equipme nt	Furniture & Fitting	Total
	£	£	£	£
Cost				
At 1 April 2022				-
Additions	-	1,954	-	1,954
Disposals	-	-	-	-
At 31 March	-	1,954	-	1,954
Accumulated depreciation				
At 1 April 2022				-
Charge for the year		489		489
At 31 March	-	489	-	489
Net book value				
At 1 April 2022	-		-	-
At 31 March	-	1,466	-	1,466

11 Debtors

Unrestricted Funds	Restrict ed Funds	Total Funds	Total Funds
£	£	£	2022 £
		-	
		-	-
		-	-
-	-	-	-

12 Creditors

Unrestricted Funds	Restrict ed Funds	Total Funds	Total Funds
£	£	£	2022 £
Accruals	1,224	1,224	719
	1,224	-	719

BRISTOL COMMUNITY FM LTD
Financial statements
FOR THE YEAR ENDED 31 MARCH
Notes to the financial statements

13 Movement of Funds

	At 1.4.2022	Unrestrict ed Funds	Restrict ed Funds	Transfer s/ Reserve s	Total Funds At 31.3.23
	£	Income Resourc es £	Outgoin g Resourc es £	£	£
Restricted Funds					
Your Bristol Life Project	(11,130)	59,993	(55,044)		(6,182)
Covid 19 Emergency Support	19,499	-			19,499
Quartet Community	-	3,000	-		
			3,000		
Resourcing Racial Justice	-	10,600	-		
			10,600		
City Funds Lp Funds	-	70,000	-		-
			70,000		0
	8,369	143,593	-	-	13,317
			138,644		-
Unrestricted Funds					-
General funds	16,173	8,028	(25,420)		-
					1,219
					-
	24,542	151,621	(164,065)	-	12,098

Purpose of restricted funds

National Heritage Lottery - Your Bristol Life Project
Prism The Gift - Resourcing Racial Justice Project
National Heritage Lottery - Covid 19 Emergency Support
Bristol City Council - Quartet Community Foundation

14 Analysis of Charitable Funds - prior year (as required by paragraph 4.2. of the SORP)

	Note	Unrestrict ed Funds £	Restricted Funds £	Total Funds 2022 £
Incoming resources				
Income Resources from Donations and Grants	2	14,664	49,598	64,262
Income Resources from Charitable Activities	3	3,106	-	3,106
Income Resources from Other Trading Activities	4	21,945	-	21,945
Total Incoming resources		39,715	49,598	89,313
Resources Expended				
Charitable activities	6	32,756	44,224	76,980

Other Cost	7	1,357	-	1,357
Total resources expended		34,113	44,224	78,337
Net incoming resources		5,602	5,374	10,976
Total funds at 31 March 2021		11,611	1,955.00	13,566
Gross transfers between funds		(1,040)	1,040	-
Total funds at 31 March 2022	13	16,173	8,369	24,542

BRISTOL COMMUNITY FM LTD
Financial statements
FOR THE YEAR ENDED 31 MARCH
Notes to the financial statements

15 Analysis of net assets between funds

	Unrestrict ed Funds	Restrict ed Funds		2022
	£	£	£	£
Tangible fixed assets	1,466		1,466	-
Cash at bank and at hand	11,856		11,856	25,261
Net current assets	10,632	-	10,632	(719)
	23,955	-	23,955	24,542

Analysis of net assets between funds- Prior year	Unrestrict ed Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	-	-	-
Cash at bank and at hand	16,892	8,369	25,261
Net current assets	(719)	-	(719)
	16,173	8,369	24,542

16 Related Party Transactions

The trustees have considered personal and other interests, in which as a result of a decision made, an individual may benefit financially or otherwise, either directly or indirectly. In order to comply with their duties, the trustees confirm the person affected does not take part in any discussions relating to the issue concerned other than to clarify facts.

During the year, the charity paid £17,937.41(2022: £16,087) to Pat Hart in respect of fees for administration of the Radio Station, work on behalf of restricted projects and reimbursement of expenses incurred during the year. Pat Hart is the partner of Sherri Eugene-Hart, a trustee of the charity.

Other than disclosed above, there have been no other related party transactions during the year (2022: £Nil)

17 Trustee Expenses & Reimbursement

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £Nil) No trustees were reimbursed expenses during the year (2022: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

18 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.