

BRISTOL COMMUNITY FM LTD

England & Wales · Charity number 1123827

Details

Status	Registered
Legal form	Charitable company
Company number	05377534
Registered	2008-04-22
Register	View on the Charity Commission register

Contact

Address	Easton Community Centre Kilburn Street Easton Bristol BS5 6AW
Phone	01179113307
Email	marcus.smith@bcfmradio.com
Website	www.bcfmradio.com

Activities

Objects: (1) TO PROMOTE THE PROVISION OF A COMMUNITY RADIO AS A RECREATIONAL FACILITY FOR INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES IN PARTICULAR BUT NOT EXCLUSIVELY FOR THE INHABITANTS OF BRISTOL AND THE SURROUNDING AREA, OR FOR THE PUBLIC AT LARGE, INCLUDING MEMBERS OF THE PUBLIC ATTENDING CHARITABLE AND NOT-FOR-PROFIT COMMUNITY FESTIVALS ELSEWHERE WITHIN THE UK, IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS(2) TO ADVANCE EDUCATION, IN PARTICULAR BUT NOT EXCLUSIVELY IN VOCATIONAL EDUCATION AND TRAINING IN AUDIO AND GENERAL BROADCASTING SKILLS(3) TO PROMOTE RACIAL HARMONY IN THE CITY OF BRISTOL BY PROMOTING KNOWLEDGE AND UNDERSTANDING IN PARTICULAR BUT NOT EXCLUSIVELY OF THE DIVERSITY OF HERITAGE, HISTORY AND CULTURES WITHIN THE COMMUNITY(4) ANY OTHER CHARITABLE PURPOSE AGREED BY SPECIAL RESOLUTION UNDER THE ARTICLES OF THE COMPANY, AND NOTIFIED TO, AND ACCEPTED BY THE CHARITY COMMISSION AS CHARITABLE.

Activities: To promote and run the provision of a community radio station as a recreational facility for individuals who have need of such facilities by reason of their race, faith, age, gender, infirmity, sexuality or

disablement, financial hardship or social and economic circumstances in particular but not exclusively for the inhabitants of Bristol and the surrounding area, or for the public at large.

Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. INPRACTICE, BRISTOL AND THE SURROUNDING AREA
- Bristol City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£44,998	£45,077	-	-
2024-03-31	£48,946	£55,724	-	-
2023-03-31	£151,621	£161,708	-	-
2022-03-31	£64,262	£76,980	-	-
2021-03-31	£56,038	£56,673	-	-

Trustees

Name	Role	Appointed
Kirsten Lass		2023-02-18
Myra Johnson		2023-02-18
Phil Vickery		2016-04-13
Sherrie Eugene-Hart		2014-11-20

BRISTOL COMMUNITY FM LTD

England & Wales - Charity number 1123827

Accounts

Company Registration No:'05377534

**BRISTOL COMMUNITY FM LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Charity Number 1123827

Archie & Kingsley Associates
62 Wootton Road
St Annes
Bristol
BS4 4AL

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BRISTOL COMMUNITY FM LTD
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

Bristol Community FM Ltd is a company limited by guarantee and governed by its Memorandum and Articles of Association since 28 February 2005 and received charitable status on 22 April 2008.

The Bristol Community FM Ltd is registered as a charity with the Charity Commission under registration number 05377534 and Companies House number 1123827.

Registered Office

Bristol Community FM Ltd

Easton Community Centre
Kilburn Street, Easton
Bristol
BS5 6AW

Board of Trustees

Philip Vickery	Chair
Myra Johnson	Treasurer
Sherrie Eugene-Hart	
Rebecca Whitmore	
Kirsten Lass	

Bankers

Metro Bank
40-46 Broadmead
Bristol
BS1 3HB

Examiners

Archie & Kingsley Associates
62 Wootton Road
St Annes
Bristol
BS4 4AL

BRISTOL COMMUNITY FM LTD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The trustees are pleased to present their annual directors' report, together with the financial statements of the charity, for the year ended 31 March 2025 which are also prepared to meet the requirements for a directors' report for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to small charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 01 January 2015).

The Trustees are pleased to present their report alongside the financial statements for the year under review. BCfm Radio continues to deliver its charitable objectives by providing inclusive, community-focused broadcasting, training opportunities, and outreach that supports social cohesion, education, and public wellbeing across Bristol

During the year, the organisation benefited from some grant funding, most notably £40,000 from the Road Safety Trust. This funding enabled BCfm to develop and broadcast targeted road safety content, engage with diverse audiences, and work in partnership with local stakeholders to promote safer behaviours and awareness across the community.

BCfm also maintained and expanded its ongoing campaign work in collaboration with the NHS. These campaigns supported public health messaging, helping to reach communities that may be underserved by mainstream media, and reinforcing BCfm's role as a trusted local communication channel.

The Trustees are satisfied that BCfm Radio has managed its resources responsibly, maintained appropriate governance and financial controls. Looking ahead, the Trustees remain committed to securing sustainable funding, strengthening partnerships, and ensuring BCfm Radio continues to serve the needs and voices of its community.

Reserves Policy and Risk Management

There is currently no major risk factor in terms of operations. Expenditure on staff has always been dependant on grant funding. We are aware of the need to constantly fundraise and secure new service level agreements, however, we are self-sufficient and have no core funding, meaning not much scope to currently create any reserves.

BRISTOL COMMUNITY FM LTD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Make judgments and estimates that are reasonable and prudent;
3. State whether applicable UK Accounting Standards have been followed, subject to any
4. Material departures disclosed and explained in the financial statements, and
5. Prepare the financial statements on the going concern basis unless it is inappropriate
6. To presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on 2025, and signed on its behalf.

31 December 2025
..... Date

Myra Johnson

Treasurer

myra johnson

..... Date

Bristol Community FM Ltd
Easton Community Centre
Kilburn Street, Easton
Bristol

BRISTOL COMMUNITY FM LTD
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

I report on the accounts of the Company for the year ended 31 March 2025, which are set out on pages 7 to 16, Charity no: 1123827.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act,
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.
- Have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the

Signed:



Date: 29/12/2025

Peninah Achieng-Kindberg (CPFA)
Archie & Kingsley Associate
62 Wootton Road
St Annes
Bristol
BS4 4AL

BRISTOL COMMUNITY FM LTD
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure)
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£
Incoming resources					
Income Resources from Donations and Grants	2	1,728.56	34,000	35,728	30,910
Income Resources from Charitable Activities	3	-	-	-	-
Income Resources from Other Trading Activities	4	9,270	-	9,270	18,037
Total Incoming resources		10,999	34,000	44,998	48,946
Resources Expended					
Cost of generating funds				-	-
Charitable activities	6	13,989	30,338	44,327	54,974
Other Cost	7	750	-	750	750
Total resources expended		14,739	30,338	45,077	55,724
Net incoming resources		(3,740)	3,662	(79)	(6,777)
Total funds at 31 March 2024		(5,967)	11,288	5,321	12,098
Gross transfers between funds					
Other recognised gains or losses (adjustments for depreciation previous years)				-	
Total funds at 31 March 2025	13	(9,707)	14,950	5,242	5,321

All of the activities of the charity are classed as continuing
The notes on pages 11 to 16 form part of these financial statements

BRISTOL COMMUNITY FM LTD
CHARITY BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets			
Tangible Assets		488	977
	10	<u>488</u>	<u>977</u>
Current Assets			
Debtors	11	-	-
Cash at bank and in hand	15	5,504	5,094
		<u>5,504</u>	<u>5,094</u>
Current Liabilities			
Creditors		750	750
Amounts falling due within one year	12		
Deferred Income			
		<u>750</u>	<u>750</u>
Net current assets		<u>4,754</u>	<u>4,344</u>
Net assets		<u>5,242</u>	<u>5,321</u>
Funds			
Restricted Funds	13	15,449	11,788
Unrestricted Funds	13	(10,207)	(6,467)
		<u>5,242</u>	<u>5,321</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The organisation has incorporated the trading arm previously referred to as Jamafrigue into the charity arm, however accounts for the trading arm are shown separately.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on
and are signed on their behalf by:

.....
Myra Johnson

The notes on pages 11 to 16 form part of these financial statements

1. Accounting Policies

(1.1) Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bristol Community FM Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

- (1.2) These financial statements consolidate the results of the Charity and its wholly owned trading arm on a line-by-line basis and balances between the two arms have been eliminated on consolidation.

(1.3) Income

All income is recognised once the charity has entitlement to that income, it is probable that the income will be received and the amount of income receivable can be measured reliably

Donations are recognised when the Charity has been notified in writing of both the amount and the settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds.

(1.4) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity that expenditure, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

(1.5) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Studio Equipment – 25% straight line
Office Equipment – 25% per annum

Assets	Years
Studio Equipment	4
Office Equipment	4

(1.6) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

BRISTOL COMMUNITY FM LTD

Financial statements

FOR THE YEAR ENDED 31 MARCH 2025

*Notes to the financial statements***2 Income resources from donations and grants**

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Donations	108	-	108	2,684
Sponsorship	1,621	-	1,621	-
Grants	-	34,000	34,000	30,910
	1,729	34,000	35,729	33,594

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Donations	2,684	-	2,684
Sponsorship	-	-	-
Grants	500	30,410	30,910
	3,184	30,410	33,594

3 Income resources from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Service Contract			-	-
	-	-	-	-

Charitable activities prior year - All unrestricted

4 Income resources from other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Rental Income	1,900		1,900	
Studio Hire	600		600	
On Air Advertisement	6,770	-	6,770	14,853
	6,770	-	9,270	14,853

Other trading activities prior year - All unrestricted

BRISTOL COMMUNITY FM LTD

Financial statements

FOR THE YEAR ENDED 31 MARCH 2025

*Notes to the financial statements***5 Government Grants**

The charitable company received government grants, defined as funding from NHS Fund to fund charitable activities. The total value of such grants in the period ended 31 March 2025 was £8,000 (2024: £30,910). There are no unfulfilled conditions of contingencies attaching to these grants in the current or prior years.

6 Resources Expended

	Unrestricted Funds Charitable Activities	Restricted Funds Governance Activities	Total Funds 2025	Total Funds 2024
	£	£	£	£
Equipment, hire and maintenance	384	1,329	1,713	1,391
Volunteer expenses	5,849	275	6,124	6,452
Subscriptions and licence fees	3,854	3,185	7,039	4,984
Telephone	200	-	200	435
Insurance	45	923	968	1,119
Website & streaming	86	-	86	53
Training	20	-	20	-
Production cost	-	4,336	4,336	32,112
Project cost	-	14,367	14,367	500
Podcast Hosting	-	-	-	279
Advertising- Outgoing Restricted	-	-	-	26
Online Teleconferencing	723	-	723	265
Compliance cost	34	-	34	50
Rome Hire	-	-	-	30
Rent	160	5,924	6,084	5,241
Sales commission	-	-	-	-
Contract & Training services	-	-	-	-
Consumables	-	-	-	-
ICT expenses	821	-	821	1,119
Event Sponsorship	1,315	-	1,315	-
Bank Charges	8	-	8	10
Depreciation	489	-	489	489
	13,989	30,338	44,327	54,554

Charitable activities prior year	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Equipment, hire and maintenance	1,391	-	1,391
Volunteer expenses	6,452	-	6,452
Subscriptions and licence fees	4,984	-	4,984
Telephone	435	-	435
Insurance	1,119	-	1,119
Website & streaming	53	-	53
Office costs	-	-	-
Production cost	173	31,939	32,112
Project cost	-	500	500
Podcast Hosting	279	-	279
Advertising- Outgoing Restricted	26	-	26
Online Teleconferencing	265	-	265
Compliance cost	50	-	50
Rome Hire	30	-	30
Rent	5,241	-	5,241
Sales commission	-	-	-
Contract & Training services	-	-	-
Consumables	-	-	-
ICT expenses	1,119	-	1,119
Transport & Travel	-	-	-
Bank Charges	10	-	10
Depreciation	489	-	489
	22,115	32,439	54,554

BRISTOL COMMUNITY FM LTD

Financial statements

FOR THE YEAR ENDED 31 MARCH 2025

*Notes to the financial statements***7 Other Cost**

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Independent examiner's fee	375	-	375	375
Accountancy fee	375	-	375	375
Late filing fee	-	-	-	-
	750	-	750	750

Other cost prior year -All unrestricted

8 Operating Profit

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Operating profit				
This is stated after charging				
Depreciation	489		489	489
Independent Examiners fee				
and other services	750	-	750	750
	1,239	-	1,239	1,239

9 Taxation

The charity is exempt from corporation tax on its charitable activities

BRISTOL COMMUNITY FM LTD

Financial statements

FOR THE YEAR ENDED 31 MARCH 2025

*Notes to the financial statements***10 Tangible fixed assets**

	Property Improvements	Studio Equipment	Furniture & Fitting	Total
	£	£	£	£
Cost				
At 1 April 2024				-
Additions	-	1,954	-	1,954
Disposals	-	-	-	-
At 31 March 2025	-	1,954	-	1,954
Accumulated depreciation				
At 1 April 2024		977		977
Charge for the year		489		489
At 31 March 2025	-	1,466	-	1,466
Net book value				
At 1 April 2024	-	977	-	977
At 31 March 2025	-	488	-	488

11 Debtors

Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
£	£	£	£
		-	-
		-	-
		-	-
-	-	-	-

12 Creditors

Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
£	£	£	£
Accruals	750	750	750
	750	-	750

BRISTOL COMMUNITY FM LTD

Financial statements

FOR THE YEAR ENDED 31 MARCH 2025

*Notes to the financial statements***13 Movement of Funds**

		Unrestricted Funds	Restricted Funds	Transfers/ Reserves	Total Funds
	At 1.4.2024	Income Resources	Outgoing Resources		At 31.3.25
	£	£	£	£	£
Restricted Funds					
Covid 19 Emergency Support	19,499 -	11,789	-	(7,711)	(0)
Your Bristol Life Project	(6,237)	-		6,237	-
NHS Fund		8,000	(4,184)		3,817
The Road Safety Fund		26,000	(14,367)		11,633
Resourcing Racial Justice Project	(1,475)	-	-	1,475	-
	11,788	22,211	18,550	0	15,449
					-
Unrestricted Funds					
General funds	(6,467)	10,999	(14,739)		(10,207)
					-
	5,321	33,210	(33,289)	0	5,242

Purpose of restricted funds

The Road Safety Trust- The Community Radio Road Safety Project
National Heritage Lottery - Covid 19 Emergency Support
NHS Fund

14 Analysis of Charitable Funds - prior year (as required by paragraph 4.2. of the SORP)

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024
		£	£	£
Incoming resources				
Income Resources from Donations and Grants	2	500	30,410	30,910
Income Resources from Charitable Activities	3		-	-
Income Resources from Other Trading Activities	4	18,037	-	18,037
Total Incoming resources		18,537	30,410	48,946
Resources Expended				
Charitable activities	6	22,534	32,439	54,974
Other Cost	7	750	-	750
Total resources expended		23,284	32,439	55,724
Net incoming resources		(4,748)	(2,030)	(6,777)
Total funds at 31 March 2023		(1,219)	13,317	12,098
Gross transfers between funds				-
Total funds at 31 March 2024	13	(5,967)	11,288	5,321

BRISTOL COMMUNITY FM LTD

Financial statements

FOR THE YEAR ENDED 31 MARCH 2025

*Notes to the financial statements***15 Analysis of net assets between funds**

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Tangible fixed assets	488		488	977
Cash at bank and at hand	5,504		5,504	5,094
Net current assets	4,754	-	4,754	4,344
	10,747	-	10,747	10,414

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	977	-	977
Cash at bank and at hand	5,094	-	5,094
Net current assets	4,344	-	4,344
	10,414	-	10,414

Analysis of net assets between funds- Prior year

16 Related Party Transactions

The trustees have considered personal and other interests, in which as a result of a decision made, an individual may benefit financially or otherwise, either directly or indirectly.

In order to comply with their duties, the trustees confirm the person affected does not take part in any discussions relating to the issue concerned other than to clarify facts.

During the year, the charity paid £8,743(2024: £12,370) to Pat Hart in respect of fees for administration of the Radio Station, work on behalf of restricted projects and reimbursement of expenses incurred during the year. Pat Hart is the partner of Sherri Eugene-Hart, a trustee of the charity.

Other than disclosed above, there have been no other related party transactions during the year (2024: £Nil)

17 Trustee Expenses & Reimbursement

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £Nil) No trustees were reimbursed expenses during the year (2024: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

18 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

BRISTOL COMMUNITY FM LTD

England & Wales - Charity number 1123827

Accounts

Company Registration No:'05377534

**BRISTOL COMMUNITY FM LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Charity Number 1123827

Archie & Kingsley Associates
62 Wootton Road
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BRISTOL COMMUNITY FM LTD

LEGAL AND ADMINISTRATIVE INFORMATION

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Registered Office

Bristol Community FM Ltd
Easton Community Centre
Kilburn Street, Easton
Bristol BS5 6AW

Board of Trustees

Philip Vickery
Sherrie Eugene-Hart
Myra Johnson
Jeremy Cowhig MBE
Rebecca Whitmore
Kirsten Lass

Chair
Secretary
Treasurer

Bankers

Metro Bank
40-46 Broadmead
Bristol BS1 3HB

Examiners

Archie & Kingsley Associates
62 Wootton Road
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BRISTOL COMMUNITY FM LTD

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2024

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The trustees are pleased that this past financial year has been positive from a broadcasting perspective with more presenters coming back into the studio and even more face to face training taking place for both existing volunteers and new ones.

Bristol Community FM continues to be the community station of choice for those looking to gain experience or a career in broadcasting. This has been due in part by the example set and calibre of our management team who work, produce and train at a high level for both BBC and other respected broadcast organisations.

A main aim of the team has been to create a more sustainable breakfast offer that features a regular presenter rather than different ones.

Broadcasting environment has continued to be challenging this year with more offers available to our listeners from both podcasts and other new stations arriving on air, however our podcast and on demand offer has improved and continues to do so in line with recognising the changing needs and trends of local listening habits..

The charity sustained itself financially over the 2023-2024 period with both commercial revenue and HLF project funding.

Outgoings were covered by donations and through revenue received from commercial advertisers and their agencies.

Reserves policy and risk management

There is currently no major risk factor in terms of operations. Expenditure on staff has always been dependant on grant funding. We are aware of the need to constantly fundraise and secure new service level agreements, however, we are self-sufficient and have no core funding, meaning not much scope to currently create any reserves.

BRISTOL COMMUNITY FM LTD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Make judgments and estimates that are reasonable and prudent;
3. State whether applicable UK Accounting Standards have been followed, subject to any
4. Material departures disclosed and explained in the financial statements, and
5. Prepare the financial statements on the going concern basis unless it is inappropriate
6. To presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on 2024, and signed on its behalf.

Sherrie Eugene-Hart

Company Secretary

..... Date

Philip Vickery

Chairman

..... Date

Bristol Community FM Ltd
Easton Community Centre
Kilburn Street, Easton
Bristol BS5 6AW

BRISTOL COMMUNITY FM LTD
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

I report on the accounts of the Company for the year ended 31 March 2024, which are set out on pages 7 to 16, Charity no: 1123827.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act,
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

Have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:..... Date:.....

Peninah Achieng-Kindberg (CPFA)
Archie & Kingsley Associate
62 Wootton Road
St Annes
Bristol
BS4 4AL

BRISTOL COMMUNITY FM LTD
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Incoming resources					
Income Resources from Donations and Grants	2	500.00	30,410	30,910	144,225
Income Resources from Charitable Activities	3	-	-	-	-
Income Resources from Other Trading Activities	4	18,037	-	18,037	7,396
Total Incoming resources		18,537	30,410	48,946	151,621
Resources Expended					
Cost of generating funds				-	-
Charitable activities	6	22,534	32,439	54,974	161,708
Other Cost	7	750.00	-	750.00	2,357
Total resources expended		23,284	32,439	55,724	164,065
Net incoming resources		(4,748)	(2,030)	(6,777)	(12,444)
Total funds at 1st April 2023		(1,219)	13,317	12,098	24,542
Gross transfers between funds					
Other recognised gains or losses (adjustments for depreciation previous years)				-	
Total funds at 31st March 2024	13	(5,967)	11,288	5,321	12,098

All of the activities of the charity are classed as continuing
The notes on pages 11 to 16 form part of these financial statements

BRISTOL COMMUNITY FM LTD
CHARITY BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets			
Tangible Assets		977	1,466
	10	<u>977</u>	<u>1,466</u>
Current Assets			
Debtors	11	-	-
Cash at bank and in hand	15	<u>5,094</u>	<u>11,856</u>
		5,094	11,856
Current Liabilities			
Creditors		750	1,224
Amounts falling due within one year	12		
Deferred Income		<u>750</u>	<u>1,224</u>
		750	1,224
Net current assets		<u>4,344</u>	<u>10,632</u>
Net assets		<u>5,321</u>	<u>12,098</u>
Funds			
Restricted Funds	13	11,788	13,317
Unrestricted Funds	13	<u>(6,467)</u>	<u>(1,219)</u>
		5,321	12,098

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on
and are signed on their behalf by:

.....
Philip Vickery

The notes on pages 11 to 16 form part of these financial statements

1. Accounting Policies

(1.1) Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bristol Community FM Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

- (1.2) These financial statements consolidate the results of the Charity and its wholly owned trading arm on a line-by-line basis and balances between the two arms have been eliminated on consolidation.

(1.3) Income

All income is recognised once the charity has entitlement to that income, it is probable that the income will be received and the amount of income receivable can be measured reliably

Donations are recognised when the Charity has been notified in writing of both the amount and the settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds.

(1.4) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity that expenditure, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

(1.5) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Studio Equipment – 25% straight line
Office Equipment – 25% per annum

Assets	Years
Studio Equipment	4
Office Equipment	4

(1.6) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

BRISTOL COMMUNITY FM LTD

Financial statements

FOR THE YEAR ENDED 31 MARCH 2024

*Notes to the financial statements***2 Income resources from donations and grants**

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Donations	2,684	-	2,684	132
Grants	500	30,410	30,910	144,093
	3,184	30,410	33,594	144,225

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations	132	-	132
Grants	500	143,593	144,093
	632	143,593	144,225

3 Income resources from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Service Contract			-	-
	-	-	-	-

Charitable activities prior year - All unrestricted

4 Income resources from other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
On air advertisement	14,853	-	14,853	7,396
	14,853	-	14,853	7,396

Other trading activities prior year - All unrestricted

BRISTOL COMMUNITY FM LTD

Financial statements

FOR THE YEAR ENDED 31 MARCH 2024

*Notes to the financial statements***5 Government Grants**

The charitable company received government grants, defined as funding from Bristol City Council and the National Heritage Lottery Fund to fund charitable activities. The total value of such grants in the period ended 31 March 2024 was £30,910 (2023: £143,593). There are no unfulfilled conditions of contingencies attaching to these grants in the current or prior years.

6 Resources Expended

	Unrestricted Funds Charitable Activities £	Restricted Funds Governance Activities £	Total Funds 2024 £	Total Funds 2023 £
Equipment, hire and maintenance	1,391	-	1,391	900
Volunteer expenses	6,452	-	6,452	4,579
Subscriptions and licence fees	4,984	-	4,984	8,859
Telephone	435	-	435	-
Insurance	1,119	-	1,119	987
Website & streaming	53	-	53	288
Office costs	-	-	-	-
Production cost	-	31,939	31,939	64,643
Project cost	-	-	-	70,000
Production cost	173	-	173	-
Project cost	-	500	500	-
Podcast Hosting	279	-	279	-
Advertising -Outgoing- Restricted	26	-	26	-
Online Teleconferencing	265	-	265	-
Compliance Cost	50	-	50	-
Room Hire	30	-	30	-
Rent	5,241	-	5,241	7,157
Sales commission	-	-	-	2,611
Contract & Training services	-	-	-	-
Consumables	-	-	-	26
ICT expenses	1,119	-	1,119	986
Transport & Travel	-	-	-	179
Bank Charges	10	-	10	4
Depreciation	489	-	489	489
	22,115	32,439	54,554	161,708

Charitable activities prior year	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Equipment, hire and maintenance	900	-	900
Volunteer expenses	4,579	-	4,579
Subscriptions and licence fees	8,859	-	8,859
Telephone	-	-	0
Insurance	987	-	987
Website & streaming	288	-	288
Office costs	-	-	0
Production cost	610	64,034	64,643
Project cost	-	70,000	70,000
Rent	5,157	2,000	7,157
Sales commission	-	2,611	2,611
Contract & Training services	-	-	0
Consumables	26	-	26
ICT expenses	986	-	986
Transport & Travel	179	-	179
Bank Charges	4	-	4
Depreciation	489	-	489
	23,064	138,644	161,708

BRISTOL COMMUNITY FM LTD

Financial statements

FOR THE YEAR ENDED 31 MARCH 2024

*Notes to the financial statements***7 Other Cost**

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Independent examiner's fee	375		375	375
Accountancy fee	375		375	482
Late filing fee	-		-	1,500
	750	-	750	2,357

Other cost prior year -All unrestricted

8 Operating Profit

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Operating profit				
This is stated after charging				
Depreciation	489		489	977
Independent Examiners fee and other services	750	-	750	857
	1,239	-	1,239	1,834

9 Taxation

The charity is exempt from corporation tax on its charitable activities

BRISTOL COMMUNITY FM LTD

Financial statements

FOR THE YEAR ENDED 31 MARCH 2024

*Notes to the financial statements***10 Tangible fixed assets**

	Property Improvements	Studio Equipment	Furniture & Fitting	Total
	£	£	£	£
Cost				
At 1 April 2023				-
Additions	-	1,954	-	1,954
Disposals	-	-	-	-
At 31 March 2024	-	1,954	-	1,954
Accumulated depreciation				
At 1 April 2023		489		489
Charge for the year		489		489
At 31 March 2024	-	977	-	977
Net book value				
At 1 April 2023	-	1,466	-	1,466
At 31 March 2024	-	977	-	977

11 Debtors

Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
£	£	£	£
		-	-
		-	-
		-	-
-	-	-	-

12 Creditors

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Accruals	750		750	1,224
	750	-	750	1,224

BRISTOL COMMUNITY FM LTD

Financial statements

FOR THE YEAR ENDED 31 MARCH 2024

*Notes to the financial statements***13 Movement of Funds**

	At 1.4.2023	Unrestricted Funds	Restricted Funds	Transfers/ Reserves	Total Funds
	£	Income Resources £	Outgoing Resources £	£	At 31.3.24 £
Restricted Funds					
Your Bristol Life Project	(6,182)	30,410	(30,465)		(6,237)
Covid 19 Emergency Support	19,499	-			19,499
Grant - Eastside community	-	500	(500)		-
Reourcing Racial Justice	-	-	(1,475)		(1,475)
City Funds Lp Funds	-	-			-
	13,317	30,910	(32,439)	-	11,788
	-				-
Unrestricted Funds					
General funds	(1,219)	18,037	(23,284)		(6,467)
	-				-
	12,098	48,946	(55,724)	-	5,321

Purpose of restricted funds

National Heritage Lottery - Your Bristol Life Project
Prism The Gift - Resourcing Racial Justice Project
National Heritage Lottery - Covid 19 Emergency Support
Bristol City Council - Quartet Community Foundation

14 Analysis of Charitable Funds - prior year (as required by paragraph 4.2. of the SORP)

	Note	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	2023 £
Incoming resources				
Income Resources from Donations and Grants	2	632	143,593	144,225
Income Resources from Charitable Activities	3	-	-	-
Income Resources from Other Trading Activities	4	7,396	-	7,396
Total Incoming resources		8,028	143,593	151,621
Resources Expended				
Cost of generating funds				-
Charitable activities	6	23,064	138,644	161,708
Other Cost	7	2,357	-	2,357
Total resources expended		25,420	138,644	164,065
Net incoming resources		(17,392)	4,948	(12,444)
Total funds at 31 March 2022		16,173	8,369.00	24,542
Gross transfers between funds				
Other recognised gains or losses (adjustments for depreciation previous years)				
Total funds at 30th March 2023	13	(1,219)	13,317	12,098

BRISTOL COMMUNITY FM LTD

Financial statements

FOR THE YEAR ENDED 31 MARCH 2024

*Notes to the financial statements***15 Analysis of net assets between funds**

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Tangible fixed assets	977		977	977
Cash at bank and at hand	5,094		5,094	11,856
Net current assets	4,344	-	4,344	10,127
	10,414	-	10,414	22,961

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	977.23		977
Cash at bank and at hand	11,856		11,856
Net current assets	10,127	-	10,127
	22,961	-	22,961

16 Related Party Transactions

The trustees have considered personal and other interests, in which as a result of a decision made, an individual may benefit financially or otherwise, either directly or indirectly. In order to comply with their duties, the trustees confirm the person affected does not take part in any discussions relating to the issue concerned other than to clarify facts.

During the year, the charity paid £12,370(2023: £16,087) to Pat Hart in respect of fees for administration of the Radio Station, work on behalf of restricted projects and reimbursement of expenses incurred during the year. Pat Hart is the partner of Sherri Eugene-Hart, a trustee of the charity.

Other than disclosed above, there have been no other related party transactions during the year (2023: £Nil)

17 Trustee Expenses & Reimbursement

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £Nil) No trustees were reimbursed expenses during the year (2023: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

18 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

BRISTOL COMMUNITY FM LTD

England & Wales - Charity number 1123827

Accounts

Company Registration
No:'05377534

**BRISTOL COMMUNITY FM LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH**

Charity Number 1123827

Archie & Kingsley Associates
62 Wootton Road
St
Annes
Bristol
BS4
4AL

**BRISTOL COMMUNITY FM LTD
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

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BRISTOL COMMUNITY FM LTD
Reference and administration details of the charity and its advisors
YEAR ENDED 31 MARCH

Status

Bristol Community FM Ltd is a company ltd by guarantee (registration number 05377534) incorporated on 28th February 2005 and granted charitable status by the Charity Commission on 22nd April 2008 under number 1123827.

Directors and Trustees

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are collectively referred to as the trustees.

Trustees

Sherrie Eugene-Hart
Philip Vickery
Jeremy Cowhig
Michael Macmahon

Registered Office

Easton Community Centre, Kilburn Street, Easton, Bristol, BS5 6AW

Independent Examiner

Archie & Kingsley Associates Ltd
62 Wootton Road
Bristol
BS4 4AL

Bankers

Metro Bank, 40 – 46 Broadmead, Bristol BS1 3HB
(Formerly) HSBC, Grosvenor Court, 149 Whiteladies Road, Bristol, BS8 2RR

BRISTOL COMMUNITY FM LTD
Reference and administration details of the charity and its advisors
YEAR ENDED 31 MARCH

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2023.

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

The number of directors, not including persons co-opted in accordance with article 31 shall not be more than twelve nor less than three. Directors are elected for a two year term after which they are eligible to stand for re-election.

Public Benefit

In shaping the objectives for the year and planning activities, the trustees have considered the Charity commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Objectives and activities

Objects of the Charity:

- To promote the provision of a community radio station as a recreational facility for individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances; in particular but not exclusively for the inhabitants of Bristol and the surrounding area, or for the public at large, including members of the public attending charitable and not for profit
- community festivals elsewhere within the UK, in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

- To advance education, in particular but not exclusively in vocational education and training in audio and general broadcasting skills.
- To promote racial harmony in the city of Bristol by promoting knowledge and understanding in particular but not exclusively of the diversity of heritage, history and cultures within the community.
- Any other charitable purpose agreed by special resolution under the articles of the company, and notified to, and accepted by the Charity Commission as charitable.

BRISTOL COMMUNITY FM LTD

**Reference and administration details of the charity and its advisors
YEAR ENDED 31 MARCH 2023**

Summary of the main achievements of the charity during the year

The Trustees were happy with the standard of output, programming and the overall presentation achieved by BCfm.

The main programmes of breakfast, midday and drive have all be maintained with a compliment of diverse output reflecting the rich diversity of Bristol.

Broadcasting environment has continued to be challenging at times with some remote from home working still necessary. We've also invested in tech to ensure our digital offer is reflective of the increased demands of DAB and online listening that now accounts for over 60% of listening nationally.

The charity also sustained itself financially over the 2022-2023 period. Outgoings were covered by donations and through revenue received from commercial advertisers and their agencies. Income was also generated from publicly funded campaigns, on behalf of NHS England, Bristol City Council. Additional funding was received from Resourcing Racial Justice.

The HLF podcast projects have continued the impetus and purpose around the organisation with several major media partners recognising our organisations strong links to the community. The unique ability to capture previously untold oral history from a diverse range of voices has been critical in establishing BCFM as a highly fundable and credible media outlet.

In September 2022 we lost our main engineer Mike Edney to a heart attack. His skillset and commitment to the organisation was a major factor to it's technical success. He will of course be sadly missed and we are working on succession planning to ensure all aspects of out tech are covered.

Reserves policy and risk management

There is currently no major risk factor in terms of operations. Expenditure on staff has always been dependant on grant funding. We are aware of the need to constantly fundraise and secure new service level agreements, however, we are self-sufficient and have no core funding, meaning not much scope to currently create any reserves.

BRISTOL COMMUNITY FM LTD **Reference and administration details of the charity and its advisors** **YEAR ENDED 31 MARCH**

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any
- material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate
- to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Signature



Sherrie Eugene-Hart - Trustee

Date 28th December 2023

**BRISTOL COMMUNITY FM LTD
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31st MARCH**

I report on the accounts of the Company for the year ended 31 March, which are set out on pages 7 to 16.

Charity no: 1097907.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees

concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

Have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

Peninah Achieng-Kindberg (CPFA)

Archie & Kingsley Associates

62 Wootton Road - St Annes - Bristol BS4 4AL

Date: 16/12/23

BRISTOL COMMUNITY FM LTD
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure)
FOR THE YEAR ENDED 31 MARCH

	Not e	Unrestrict ed Funds £	Restrict ed Funds £	Total Funds £	Total Funds 2022 £
Incoming resources					
Income Resources from Donations and Grants	2	631.88	143,593	144,225	64,262
Income Resources from Charitable Activities	3	-	-	-	3,106
Income Resources from Other Trading Activities	4	7,396	-	7,396	21,945
Total Incoming resources		8,028	143,593	151,621	89,313
Resources Expended					
Cost of generating funds				-	-
Charitable activities	6	23,064	138,644	161,708	76,980
Other Cost	7	2,356.50	-	2,356.50	1,357
Total resources expended		25,420	138,644	164,065	78,337
Net incoming resources		(17,392)	4,948	(12,444)	10,976
Total funds at 31 March 2022		16,173	8,369	24,542	13,566
Gross transfers between funds					
Other recognised gains or losses (adjustments for depreciation previous years)				-	
Total funds at 1 April	13	(1,219)	13,317	12,098	24,542

All of the activities of the charity are classed as continuing
The notes on pages 11 to 16 form part of these financial statements

BRISTOL COMMUNITY FM LTD
CHARITY BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH

	Not e	Total Funds £	Total Funds 2022 £
Fixed Assets			
Tangible Assets		1,466	-
	10	<u>1,466</u>	<u>-</u>
Current Assets			
Debtors	11	-	-
Cash at bank and in hand	15	<u>11,856</u>	<u>25,261</u>
		-	-
		11,856	25,261
Current Liabilities			
Creditors		1,224	719
Amounts falling due within one year	12		
Deferred Income			
		<u>-</u>	<u>-</u>
		1,224	719
Net current assets		<u>-</u>	<u>-</u>
		10,632	24,542
Net assets		<u>-</u>	<u>-</u>
		12,098	24,542
Funds			
Restricted Funds	13	13,317	8,369
Unrestricted Funds	13	-	<u>16,173</u>
		<u>(1,219)</u>	
		12,098	24,542

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The organisation has incorporated the trading arm previously referred to as Jamafrigue into the charity arm, however accounts for the trading arm are shown separately.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on
.....
and are signed on their behalf by:

.....
Sherie-Eugene-Hart

The notes on pages 11 to 16 form part of these financial
statements

1. Accounting Policies

(1.1) Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bristol Community FM Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(1.2) These financial statements consolidate the results of the Charity and its wholly owned trading arm on a line-by-line basis and balances between the two arms have been eliminated on consolidation.

(1.3) Income

All income is recognised once the charity has entitlement to that income, it is probably that the income will be received and the amount of income receivable can be measured reliably

Donations are recognised when the Charity has been notified in writing of both the amount and the settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds.

(1.4) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity that expenditure, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

(1.5) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Studio Equipment - 25%
straight line Office Equipment -
25% per annum

Assets	Years
Studio Equipment	4
Office Equipment	4

(1.6) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

BRISTOL COMMUNITY FM LTD
Financial statements
FOR THE YEAR ENDED 31 MARCH
Notes to the financial statements

2 Income resources from donations and grants

	Unrestrict ed Funds	Restrict ed Funds	Total Funds	Total Funds
	£	£	£	2022 £
Donations	132	-	132	264
Grants	500	143,593	144,093	63,998
	632	143,593	144,225	64,262

	Unrestrict ed Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	2022 £
Donations	264	-	-	264
Grants	-	63,998	63,998	63,998
	264	63,998	64,262	64,262

3 Income resources from charitable activities

	Unrestrict ed Funds	Restrict ed Funds	Total Funds	Total Funds
	£	£	£	2022 £
Service Contract	-	-	-	3,106
	-	-	-	3,106

Charitable activities prior year - All unrestricted

4 Income resources from other trading activities

	Unrestrict ed Funds	Restrict ed Funds	Total Funds	Total Funds
	£	£	£	2022 £
On air advertisement	7,396	-	7,396	21,945
	7,396	-	7,396	21,945

Other trading activities prior year - All unrestricted

BRISTOL COMMUNITY FM LTD
Financial statements
FOR THE YEAR ENDED 31 MARCH
Notes to the financial statements

5 Government Grants

The charitable company received government grants, defined as funding from Bristol City Council and the National Heritage Lottery Fund to fund charitable activities. The total value of such grants in the period ended 31 March was £143,593 (2022: £44,198). There are no unfulfilled conditions of contingencies attaching to these grants in the current or prior years.

6 Resources Expended

	Unrestrict ed Funds Charitable Activities	Restrict ed Funds Governanc e Activities	Total Funds	Total Funds
	£	£	£	2022 £
Equipment, hire and maintenance	900	-	900	8,684
Volunteer expenses	4,579	-	4,579	8,426
Subscriptions and license fees	8,859	-	8,859	6,243
Telephone	-	-	-	82
Insurance	987	-	987	1,109
Website & streaming	288	-	288	1,158
Office costs	-	-	-	1,116
Production cost	610	64,034	64,643	42,290
Project cost	-	70,000	70,000	3,286
Rent	5,157	2,000	7,157	1,400
Sales commission	-	2,611	2,611	3,186
Contract & Training services	-	-	-	-
Consumables	26	-	26	-
ICT expenses	986	-	986	-
Transport & Travel	179	-	179	-
Bank Charges	4	-	4	-
Depreciation	489	-	489	-
	23,064	138,644	161,708	76,980

Charitable activities prior year	Unrestrict ed Funds	Restricted Funds	Total Funds
	£	£	2022 £
Equipment, hire and maintenance	5,565	3,119	8,684
Volunteers and expenses	7,606	820	8,426
Subscriptions and license fees	6,143	100	6,243
Telephone	82	-	82
Insurance	1,109	-	1,109
Website & streaming	905	253	1,158
Office costs	1,106	10	1,116
Production cost	6,744	35,546	42,290
Rent	-	3,286	3,286
Sales commission	1,400	-	1,400
Contract & Training services	2,096	1,090	3,186
	32,756	44,224	76,980

BRISTOL COMMUNITY FM LTD
Financial statements
FOR THE YEAR ENDED 31 MARCH
Notes to the financial statements

7 Other Cost

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	2022 £
Independent examiner's fee	375	-	375	499
Accountancy fee	482	-	482	358
Late filing fee	1,500	-	1,500	500
	2,357	-	2,357	1,357

Other cost prior year -All unrestricted

8 Operating Profit

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	2022 £
Operating profit				
This is stated after charging				
Depreciation	489	-	489	-
Independent				
Examiners fee and	857	-	857	499
other services				
	1,345	-	1,345	499

9 Taxation

The charity is exempt from corporation tax on its charitable activities

BRISTOL COMMUNITY FM LTD
Financial statements
FOR THE YEAR ENDED 31 MARCH
Notes to the financial statements

10 Tangible fixed assets

	Property Improvem ent	Studio Equipme nt	Furniture & Fitting	Total
	£	£	£	£
Cost				
At 1 April 2022				-
Additions	-	1,954	-	1,954
Disposals	-	-	-	-
At 31 March	-	1,954	-	1,954
Accumulated depreciation				
At 1 April 2022				-
Charge for the year		489		489
At 31 March	-	489	-	489
Net book value				
At 1 April 2022	-		-	-
At 31 March	-	1,466	-	1,466

11 Debtors

Unrestricted Funds	Restrict ed Funds	Total Funds	Total Funds
£	£	£	2022 £
		-	
		-	-
		-	-
-	-	-	-

12 Creditors

Unrestricted Funds	Restrict ed Funds	Total Funds	Total Funds
£	£	£	2022 £
Accruals	1,224	1,224	719
	1,224	-	719

BRISTOL COMMUNITY FM LTD
Financial statements
FOR THE YEAR ENDED 31 MARCH
Notes to the financial statements

13 Movement of Funds

	At 1.4.2022	Unrestrict ed Funds	Restrict ed Funds	Transfer s/ Reserve s	Total Funds At 31.3.23
	£	Income Resourc es £	Outgoin g Resourc es £	£	£
Restricted Funds					
Your Bristol Life Project	(11,130)	59,993	(55,044)		(6,182)
Covid 19 Emergency Support	19,499	-			19,499
Quartet Community	-	3,000	-		
			3,000		
Resourcing Racial Justice	-	10,600	-		
			10,600		
City Funds Lp Funds	-	70,000	-		-
			70,000		0
	8,369	143,593	-	-	13,317
			138,644		-
Unrestricted Funds					-
General funds	16,173	8,028	(25,420)		-
					1,219
					-
	24,542	151,621	(164,065)	-	12,098

Purpose of restricted funds

National Heritage Lottery - Your Bristol Life Project
Prism The Gift - Resourcing Racial Justice Project
National Heritage Lottery - Covid 19 Emergency Support
Bristol City Council - Quartet Community Foundation

14 Analysis of Charitable Funds - prior year (as required by paragraph 4.2. of the SORP)

	Note	Unrestrict ed Funds £	Restricted Funds £	Total Funds 2022 £
Incoming resources				
Income Resources from Donations and Grants	2	14,664	49,598	64,262
Income Resources from Charitable Activities	3	3,106	-	3,106
Income Resources from Other Trading Activities	4	21,945	-	21,945
Total Incoming resources		39,715	49,598	89,313
Resources Expended				
Charitable activities	6	32,756	44,224	76,980

Other Cost	7	1,357	-	1,357
Total resources expended		34,113	44,224	78,337
Net incoming resources		5,602	5,374	10,976
Total funds at 31 March 2021		11,611	1,955.00	13,566
Gross transfers between funds		(1,040)	1,040	-
Total funds at 31 March 2022	13	16,173	8,369	24,542

BRISTOL COMMUNITY FM LTD
Financial statements
FOR THE YEAR ENDED 31 MARCH
Notes to the financial statements

15 Analysis of net assets between funds

	Unrestrict ed Funds	Restrict ed Funds		2022
	£	£	£	£
Tangible fixed assets	1,466		1,466	-
Cash at bank and at hand	11,856		11,856	25,261
Net current assets	10,632	-	10,632	(719)
	23,955	-	23,955	24,542

Analysis of net assets between funds- Prior year	Unrestrict ed Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	-	-	-
Cash at bank and at hand	16,892	8,369	25,261
Net current assets	(719)	-	(719)
	16,173	8,369	24,542

16 Related Party Transactions

The trustees have considered personal and other interests, in which as a result of a decision made, an individual may benefit financially or otherwise, either directly or indirectly. In order to comply with their duties, the trustees confirm the person affected does not take part in any discussions relating to the issue concerned other than to clarify facts.

During the year, the charity paid £17,937.41(2022: £16,087) to Pat Hart in respect of fees for administration of the Radio Station, work on behalf of restricted projects and reimbursement of expenses incurred during the year. Pat Hart is the partner of Sherri Eugene-Hart, a trustee of the charity.

Other than disclosed above, there have been no other related party transactions during the year (2022: £Nil)

17 Trustee Expenses & Reimbursement

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £Nil) No trustees were reimbursed expenses during the year (2022: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

18 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

BRISTOL COMMUNITY FM LTD

England & Wales - Charity number 1123827

Accounts

BRISTOL COMMUNITY FM LTD
FINANCIAL STATEMENTS

31 MARCH 2022

Company Registration Number 05377534
Charity Number 1123827



BRISTOL COMMUNITY FM LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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BRISTOL COMMUNITY FM LTD

Reference and administration details of the charity and its advisors

YEAR ENDED 31 MARCH 2022

Status

Bristol Community FM Ltd is a company ltd by guarantee (registration number 05377534) incorporated on 28th February 2005 and granted charitable status by the Charity Commission on 22nd April 2008 under number 1123827.

Directors and Trustees

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are collectively referred to as the trustees.

Trustees

Sherrie Eugene-Hart
Philip Vickery
Jeremy Cowhig
Michael Macmahon

Registered Office

Easton Community Centre, Kilburn Street, Easton, Bristol, BS5 6AW

Independent Examiner

Joanne Trowbridge MAAT,
Bristol Community Accountants CIC,
The Park, Daventry Road,
Knowle, Bristol,
BS4 1DQ

Bankers

HSBC, Grosvenor Court, 149 Whiteladies Road, Bristol, BS8 2RR

BRISTOL COMMUNITY FM LTD

Reference and administration details of the charity and its advisors

YEAR ENDED 31 MARCH 2022

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2022.

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

The number of directors, not including persons co-opted in accordance with article 31 shall not be more than twelve nor less than three. Directors are elected for a two year term after which they are eligible to stand for re-election.

Public Benefit

In shaping the objectives for the year and planning activities, the trustees have considered the Charity commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Objectives and activities

Objects of the Charity:

- To promote the provision of a community radio station as a recreational facility for individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances; in particular but not exclusively for the inhabitants of Bristol and the surrounding area, or for the public at large, including members of the public attending charitable and not for profit community festivals elsewhere within the UK, in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.
- To advance education, in particular but not exclusively in vocational education and training in audio and general broadcasting skills.
- To promote racial harmony in the city of Bristol by promoting knowledge and understanding in particular but not exclusively of the diversity of heritage, history and cultures within the community.
- Any other charitable purpose agreed by special resolution under the articles of the company, and notified to, and accepted by the Charity Commission as charitable.

BRISTOL COMMUNITY FM LTD

Reference and administration details of the charity and its advisors

YEAR ENDED 31 MARCH 2022

Summary of the main achievements of the charity during the year

The Trustees were generally happy with the standard of output, programming and the overall presentation achieved by BCfm.

The main programmes of breakfast, midday and drive have all be maintained under difficult circumstances with a compliment of diverse output reflecting the rich diversity of Bristol. Broadcasting environment has continued to be challenging at times with some remote from home working necessary to ensure covid safety. We've also invested in tech to ensure our digital offer is reflective of the increased demands of DAB and online listening that now accounts for over 55% of listening nationally.

The charity also sustained itself financially over the 2021-2022. The bank balance at the start of the period was £9,546. The bank and cash held balance at the end of the period was £25,261. Operating costs were £76,980.00. These outgoings were covered by donations and through revenue received from commercial advertisers and their agencies. Income was also generated from publicly funded campaigns, on behalf of NHS England, Bristol City Council and Avon & Somerset Police. Additional funding was received from Covid 19 Emergency Support and Resourcing Racial Justice.

For the second year running, managing Covid risks and keeping the station on air with a full schedule has been extremely difficult. Technical issues, safeguarding issues, programming and funding have all been very challenging.

The addition of the HLF podcast projects have injected a new impetus and purpose around the organisation with several major media partners recognising our organisations strong links to the community. The unique ability to capture previously untold oral history from a diverse range of voices has been critical in establishing BCFM as a highly fundable and credible media outlet.

Training has also been a major part of our work this year with over 200 individuals benefitting in some way from the variety of short and long form courses we've facilitated.

Outgoings were kept to the absolute minimum and The Trustees have been especially grateful to the technical team for daily attendance and maintenance work.

Reserves policy and risk management

There is currently no major risk factor in terms of operations. Expenditure on staff has always been dependant on grant funding. We are aware of the need to constantly fundraise and secure new service level agreements, however, we are self-sufficient and have no core funding, meaning not much scope to currently create any reserves.

BRISTOL COMMUNITY FM LTD

Reference and administration details of the charity and its advisors

YEAR ENDED 31 MARCH 2022

Trustees' responsibilities in relation to the financial statements

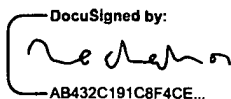
The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

DocuSigned by:

AB432C191C8F4CE...

12/16/2022

date 2022

Michael Macmahon - Trustee

BRISTOL COMMUNITY FM LTD
INDEPENDENT EXAMINERS REPORT
YEAR ENDED 31 MARCH 2022

I report on the accounts of the company for the year ended 31st March 2022 which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

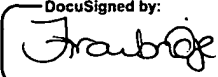
Independent examiner's statement

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Joanne Trowbridge MAAT

DocuSigned by:

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16/12/2022
.....2022

Bristol Community Accountants CIC,
The Park, Daventry Road,
Knowle,
Bristol,
BS4 1DQ

BRISTOL COMMUNITY FM LTD**STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)****YEAR ENDED 31 MARCH 2022**

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
Incoming and Endowments from:					
Donations and legacies	2	14,664	49,598	64,262	39,712
Charitable activities	3	3,106	-	3,106	-
Other trading activities	4	21,945	-	21,945	16,891
Total		39,715	49,598	89,313	56,603
Expenditure On:					
Charitable activities	6	32,756	44,224	76,980	56,038
Other	7	1,357	-	1,357	1,010
Total		34,113	44,224	78,337	57,048
Net income/(expenditure)		5,602	5,374	10,976	(445)
Gross transfers between funds		(1,040)	1,040	-	-
Total funds brought forward		11,611	1,955	13,566	14,011
Total funds carried forward	14	16,173	8,369	24,542	13,566

All of the activities of the charity are classed as continuing

The notes on pages 9 to 14 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

** See note 15 for full comparative for 2021

BRISTOL COMMUNITY FM LTD**BALANCE SHEET****YEAR ENDED 31 MARCH 2022**

	Note	2022 £	2021 £
Current assets			
Debtors	10	-	4,655
Cash at bank and in hand		25,261	9,546
		<u>25,261</u>	<u>14,201</u>
Creditors : Amounts falling due within one year	11	(719)	(635)
Net current assets		<u>24,542</u>	<u>13,566</u>
Net assets		<u><u>24,542</u></u>	<u><u>13,566</u></u>
Funds			
Restricted funds	14	8,369	1,955
Unrestricted funds	14	16,173	11,611
		<u>24,542</u>	<u>13,566</u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

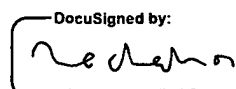
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

12/16/2022

These financial statements were approved by the trustees on and are signed on their behalf by:

DocuSigned by:

AB432C191C8F4CE.....
 Michael Macmahon
 Director

The notes on pages 9 to 14 form part of these financial statements

BRISTOL COMMUNITY FM LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1 Accounting policies

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP(FRS 102)) and with the Charities Act 2011 and Companies Act 2006.

- b) The accounts have been prepared on the assumption that the charitable company is able to continue as a going concern, which the trustees consider appropriate, having considered the progress that has been made in identifying additional sources of income and the continued ability of the charity to satisfy its creditors and funders. There are no material uncertainties about the charitable company's ability to continue as a going concern at this time.
- c) The charity meets the definition of a public benefit entity as defined by FRS 102.
- d) Income from donations is included in income when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- e) Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.
- f) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost has been allocated 100% towards the charitable activities of the charity.
- g) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- h) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- i) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- j) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

BRISTOL COMMUNITY FM LTD**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2022****Income and Endowments From:****2 Donations and Legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations	264	-	264	248
Fundraising events	-	-	-	163
Grants	14,400	49,598	63,998	39,301
	<u>14,664</u>	<u>49,598</u>	<u>64,262</u>	<u>39,712</u>

Donation and legacies prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations	248	-	248
Fundraising events	163	-	163
Grants	<u>7,900</u>	<u>31,401</u>	<u>39,301</u>
	<u>8,311</u>	<u>31,401</u>	<u>39,712</u>

3 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Service contracts	3,106	-	3,106	-
	<u>3,106</u>	<u>-</u>	<u>3,106</u>	<u>-</u>

*Charitable activities prior year - all unrestricted***4 Other Trading activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Advertising	<u>21,945</u>	<u>-</u>	<u>21,945</u>	<u>16,891</u>

Other trading activities prior year - all unrestricted

BRISTOL COMMUNITY FM LTD**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2022****5 Government Grants**

The charitable company received government grants, defined as funding from Bristol City Council and the National Heritage Lottery Fund to fund charitable activities. The total value of such grants in the period ended 31 March 2022 was £44,198 (2021: £14,301). There are no unfulfilled conditions of contingencies attaching to these grants in the current or prior years.

Expenditure On:**6 Charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Equipment, hire and maintenance	5,565	3,119	8,684	5,555
Volunteers and expenses	7,606	820	8,426	6,129
Subscriptions and licence fees	6,143	100	6,243	3,292
Telephone	82	-	82	864
Insurance	1,109	-	1,109	978
Website & streaming	905	253	1,158	549
Office costs	1,106	10	1,116	432
Production costs	6,744	35,546	42,290	28,491
Rent	-	3,286	3,286	3,881
Sales commission	1,400	-	1,400	2,567
Contract & Training services	2,096	1,090	3,186	-
Bad debt	-	-	-	3,300
	32,756	44,224	76,980	56,038

Charitable activities prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<i>Equipment, hire and maintenance</i>	1,358	4,197	5,555
<i>Volunteers and expenses</i>	302	5,827	6,129
<i>Subscriptions and licence fees</i>	1,530	1,762	3,292
<i>Telephone</i>	864	-	864
<i>Insurance</i>	978	-	978
<i>Website & streaming</i>	521	28	549
<i>Office costs</i>	139	293	432
<i>Production costs</i>	2,222	26,269	28,491
<i>Rent</i>	1,803	2,078	3,881
<i>Sales commission</i>	2,567	-	2,567
<i>Bad debt</i>	3,300	-	3,300
	15,584	40,454	56,038

BRISTOL COMMUNITY FM LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

12 Related Party Transactions

The trustees have considered personal and other interests, in which as a result of a decision made, an individual may benefit financially or otherwise, either directly or indirectly. In order to comply with their duties, the trustees confirm the person affected does not take part in any discussions relating to the issue concerned other than to clarify facts.

During the year, the charity paid £16,087 (2021: £13,384) to Pat Hart in respect of fees for administration of the Radio Station, work on behalf of restricted projects and reimbursement of expenses incurred during the year. Pat Hart is the partner of Sherri Eugene-Hart, a trustee of the charity.

Other than disclosed above, there have been no other related party transactions during the year (2021: £nil)

13 Trustee expenses & Reimbursement

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil) No trustees were reimbursed expenses during the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

14 Movement in funds

	At 01-Apr 2021 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Mar 2022 £
Restricted funds					
Your Bristol Life Project	-	15,099	(26,229)	-	(11,130)
Covid 19 Emergency Support	-	19,499	-	-	19,499
Resourcing Racial Justice	1,955	15,000	(17,995)	1,040	-
	<u>1,955</u>	<u>49,598</u>	<u>(44,224)</u>	<u>1,040</u>	<u>8,369</u>
Unrestricted funds					
General funds	11,611	39,715	(34,113)	(1,040)	16,173
Total funds	<u>13,566</u>	<u>89,313</u>	<u>(78,337)</u>	<u>-</u>	<u>24,542</u>

Purpose of restricted funds

National Heritage Lottery - Your Bristol Life project
 National Heritage Lottery - Covid 19 Emergency support
 Prism The Gift - Resourcing Racial Justice

Funds in deficit:

Your Bristol Life Project - Expenses incurred in advance of funding being received from the National Heritage Lottery

BRISTOL COMMUNITY FM LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

7 Other

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Independent examiner's fee	499	-	499	479
Accountancy fee	358	-	358	156
Late filing fee	500	-	500	375
	<u>1,357</u>	<u>-</u>	<u>1,357</u>	<u>1,010</u>

Other prior year - all unrestricted

8 Net incoming resources for the year
This is stated after charging:

	2022 £	2021 £
Independent examiner's fee	<u>499</u>	<u>479</u>

9 Taxation

The charity is exempt from corporation tax on its charitable activities.

10 Debtors

	2022 £	2021 £
Trade debtors	-	4,655
	<u>-</u>	<u>4,655</u>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income		
Accruals	719	635
	<u>719</u>	<u>635</u>

BRISTOL COMMUNITY FM LTD**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2022****15 Analysis of Charitable Funds - Previous Year (as required by paragraph 4.2. of the SORP)**

		Unrestricted Funds	Restricted Funds	Total Funds 2021
Incoming and Endowments from:				
Donations and legacies	2	16,107	27,130	39,712
Charitable activities	3	7,200	-	-
Other Trading activities	4	3,857	-	16,891
Other	5	10,500	-	-
		<u>37,664</u>	<u>27,130</u>	<u>56,603</u>
Expenditure On:				
Charitable activities	5	33,901	18,071	56,038
Other	6	539	-	1,010
		<u>34,440</u>	<u>18,071</u>	<u>57,048</u>
Net income/(expenditure)		3,224	9,059	(445)
Total funds brought forward		613	1,115	14,011
Total funds carried forward		<u>3,837</u>	<u>10,174</u>	<u>13,566</u>

16 Analysis of net assets between funds

	General Funds £	Restricted Funds £	Total Funds £
Cash at Bank and In Hand	16,892	8,369	25,261
Other Net Current Assets/Liabilities)	(719)	-	(719)
	<u>16,173</u>	<u>8,369</u>	<u>24,542</u>

Analysis of net assets between funds - previous year

	General Funds £	Restricted Funds £	Total Funds £
Cash at Bank and In Hand	(628)	10,174	9,546
Other Net Current Assets/Liabilities)	4,020	-	4,020
	<u>3,392</u>	<u>10,174</u>	<u>13,566</u>

17 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.