

Grayshott Cricket Club

Charity Number: 1123809

**Financial Statements
for the period ended
31st October 2024**

Grayshott Cricket Club

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Grayshott Cricket Club

Legal and Administrative Information

Registered Charity Number: 1123809

Trustees: Toby John Joyce
Alexandra Grant
Michael Curry
Helen Foulds
Duncan Willows
Phil Coleshill

Registered Office: Grayshott Sports Pavilion
Beech Hanger Road,
Grayshott Hindhead
Surrey
GU26 6LS

Independent Examiner: Independent Examiners Ltd
Unit 2, The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

Grayshott Cricket Club
Report of the Trustees
for the year ended 31st October 2024

The Trustees present their report with the financial statements of the charity for the period ended 31st October 2024.

Address

Grayshott Sports Pavilion, Beech Hanger Road, Grayshott, Hindhead, Surrey GU26 6LS

Structure, governance and management

Grayshott Cricket Club is an unincorporated charity and is governed by a constitution dated 9th February 2024, which is reviewed and updated annually for approval at the Annual General Meeting. A Board of Trustees administers the charity through periodic Trustees' meetings.

Trustees are appointed annually at the Annual General Meeting. In-year Trustee vacancies are filled by appointment as necessary by the existing board and briefed on the objectives of the charity, and trustees' responsibilities and duties in general.

Aims and objectives

The objects of the charity are to promote cricket at all levels within the local community and to manage the cricket facilities at the Grayshott sports field and Broxhead Common Cricket Ground.

Activities

The principal activity of the Charity is supporting cricket in the local community for all age groups and skill levels.

Achievements and performance

The club continues to provide cricket, good coaching and game opportunities for children of all ages and abilities, men and women. Enjoyment levels and achievements are high, and we have seen significant success in children being represented at district level (one of the highest in the South East area).

We now have excellent entry opportunities for children and adults, and we stand in good stead for another exciting season in 2025.

Financial Review

This financial review covers a 12-month period. The Income and Expenditure section below provides the detail and insights of the Club's activities during the year as well as our continued investment in the future sustainability of the club.

Income & Expenditure

The statement of financial activities for the year reflects a surplus of income over expenditure of £1,824 (2023: deficit £1,588).

Grayshott Cricket Club
Report of the Trustees
for the year ended 31st October 2024

Income

Our total income in 2024 increased by £16,078 when compared to 2023. Fundamental changes related to:

1. An increase in grant income of £10,478 largely due to the grant received to construct a borehole at the Grayshott ground.
2. Bar income increased by £1,748 compared to 2023 having decreased by £1,031 the previous year.
3. Venue Hire at £13,769, an increase of £1,106 on 2023. The venue hire has continued to increase with a full year effect of the art class hire at our Broxhead Pavilion.
4. Other income of £2,128 was due to insurance claims made at Broxhead.

Expenditure

Our total expenditure in 2024 was £116,084 (2023 £103,417), an increase of £12,666. Fundamental changes compared to last year are;

1. This largely reflects expenditure on the borehole at Grayshott ground – covered by a grant. This accounts for £9,213 of the increase.
2. Accounting fees have increased due to using a paid bookkeeper for 2024.
3. There was increased spend on cricket equipment and cricket balls this year totalling £2,707.

Reserves policy

The attached financial statements show the current state of the finances. The Trustees consider that the current state of the charity's finances is sound.

The Trustees have determined that it should be the general policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which equates at least to approximately twelve months' unrestricted expenditure plus amounts necessary to fund future facility refurbishment costs such as re-carpeting of artificial pitches as well as a sum to cover unplanned major equipment repairs. This policy would provide sufficient funds to cover the ongoing maintenance and repair of the leasehold property and equipment, together with the associated support costs. The balance on unrestricted funds at 31st October 2024 stood at £44,910 (2023: £43,086).

Future Plans

The Club continues to look at options to grow income without increasing membership fees. Sustaining this may not be possible in the forthcoming seasons, e.g. should the Art Class move to an alternative venue, finding another hirer at an equivalent income level that also fits in with the running of the Club is unlikely.

The Club has concluded work on an irrigation solution for the Sportsfield at Grayshott.

Risk review

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Grayshott Cricket Club

**Report of the Trustees
for the year ended 31st October 2024**

Trustees

The Trustees who served in the period are as detailed on the charity information page appended to these accounts.

Approved by the Trustees and signed on their behalf by:



.....
Duncan Willows
Chairman

Date:

**Independent Examiner's Report
to the Trustees of Grayshott Cricket Club
for the year ended 31st October 2024**

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31st October 2024 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nils de Freese CGMA
Independent Examiners Ltd
Unit 2, The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

Date: 20/8/2025

Grayshott Cricket Club

Statement of Financial Activities
for the year ended 31st October 2024

	Note	Unrestricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Income					
Voluntary Income		86,906	86,906	76,428	76,428
Activities for Generating Funds		31,002	31,002	25,402	25,402
Total income		<u>117,908</u>	<u>117,908</u>	<u>101,830</u>	<u>101,830</u>
Expenditure					
Costs of generating voluntary income		18,767	18,767	13,835	13,835
Expenditure on charitable activities		97,317	97,317	89,583	89,583
Total expenditure		<u>116,084</u>	<u>116,084</u>	<u>103,418</u>	<u>103,418</u>
Net income / (expenditure)		1,824	1,824	(1,588)	(1,588)
Transfers between funds		-	-	-	-
Net movement in funds		<u>1,824</u>	<u>1,824</u>	<u>(1,588)</u>	<u>(1,588)</u>
Total funds brought forward		<u>43,086</u>	<u>43,086</u>	<u>44,674</u>	<u>44,674</u>
Total funds carried forward		<u><u>44,910</u></u>	<u><u>44,910</u></u>	<u><u>43,086</u></u>	<u><u>43,086</u></u>

Grayshott Cricket Club
Balance Sheet at 31st October 2024

	Note	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible Assets	2		-		-
Current assets					
Stock		455		568	
Debtors	3	6,847		8,519	
Prepayments		2,926		3,271	
Cash in bank and in hand		44,419		36,989	
		<u> </u>		<u> </u>	
			54,647		49,347
Creditors					
Amounts falling due within one year	4	(9,737)		(6,261)	
		<u> </u>		<u> </u>	
			(9,737)		(6,261)
			<u> </u>		<u> </u>
Net current assets			44,910		43,086
			<u> </u>		<u> </u>
Net assets			44,910		43,086
			<u> </u>		<u> </u>
Funds					
Unrestricted funds	9		44,910		43,086
			<u> </u>		<u> </u>
Total Funds			44,910		43,086
			<u> </u>		<u> </u>

Approved by the Trustees and signed on their behalf by:



.....
Duncan Willows
Chairman

Date:

The annexed notes form part of these financial statements.

Grayshott Cricket Club

Notes to the Financial Statements for the year ended 31st October 2024

1. Accounting policies

Grayshott Cricket Club is a charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Investment income is earned through holding assets for investment purposes and includes interest. It is included when the amount can be measured reliably. Interest is recognised using the effective interest method.

Resources expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include admin costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Staff Costs

The charity has no paid employees but relies on the work of 50 volunteers.

Grayshott Cricket Club
Notes to the Financial Statements (continued)
for the year ended 31st October 2024

Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the Trustees for the day-to-day furtherance of the charity's objects.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Value Added Tax

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Charitable activities

The expenditure on charitable activities includes donations made and support costs.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Equipment	- 100% Straight line
Plant & Machinery	- 100% Straight line
Leasehold Improvements	- 100% Straight line
Furniture & Fittings	- 100% Straight line

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Grayshott Cricket Club
Notes to the Financial Statements (continued)
for the year ended 31st October 2024

2. Tangible Assets

	Equipment	Plant & Machinery	L/hold Imp'ments	Furniture & Fittings	Total
	£	£	£	£	£
Cost / valuation					
At 31st October 2023	7,302	82,805	51,494	7,135	148,736
Additions	-	44,527	-	-	44,527
Disposals	-	-	-	-	-
At 31st October 2024	7,302	127,332	51,494	7,135	193,263
Depreciation					
At 31st October 2023	7,302	82,805	51,494	7,087	148,736
Charge for period	-	44,527	-	48	44,527
Eliminated on disposal	-	-	-	-	-
At 31st October 2024	7,302	127,332	51,494	7,135	193,263
Net book value					
At 31st October 2024	-	-	-	-	-
At 31st October 2023	-	-	-	-	-

3. Debtors	2024	2023
	£	£
Other Debtors	6,847	8,519
	<u>6,847</u>	<u>8,519</u>
	<u><u>6,847</u></u>	<u><u>8,519</u></u>
4. Creditors: Amounts falling due within one-year	2024	2023
	£	£
Accruals	3,874	4,289
Receipts in Advance	5,839	1,972
	<u>9,737</u>	<u>6,261</u>
	<u><u>9,737</u></u>	<u><u>6,261</u></u>

Grayshott Cricket Club
Notes to the Financial Statements (continued)
for the year ended 31st October 2024

5. Governance Costs

	2023	2023
	£	£
Independent Examiner's Fee	760	760
	<hr/>	<hr/>
	760	760
	<hr/> <hr/>	<hr/> <hr/>

6. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £760 (2023 - £760).

7. Trustees remuneration

The trustees neither received nor waived any remuneration during the period (2023: £ Nil). Two trustees received payments for reimbursements for out of pocket expenses.

8. Funds

	2024	2023
	£	£
Unrestricted Funds	45,910	43,216
	<hr/>	<hr/>
	45,910	43,216
	<hr/> <hr/>	<hr/> <hr/>

9. Related party disclosures

There were no related party transactions in the period.

Grayshott Cricket Club
Notes to the Financial Statements (continued)
for the year ended 31st October 2024

11. Summary of Net Assets by Funds

	Unrestricted Funds	Total
	£	£
2024		
Current Assets	54,647	54,647
Current Liabilities	(8,737)	(8,737)
	<u>45,910</u>	<u>45,910</u>
	<u><u>45,910</u></u>	<u><u>45,910</u></u>

	Unrestricted Funds	Total
	£	£
2023		
Current Assets	49,977	49,977
Current Liabilities	(6,761)	(6,761)
	<u>43,216</u>	<u>43,216</u>
	<u><u>43,216</u></u>	<u><u>43,216</u></u>

Grayshott Cricket Club

Detailed Statement of Financial Activities for the period ended 31st October 2024

Income		
	2024	2023
Voluntary Income	£	£
<i>Membership</i>		
Seniors	3,475	3,850
Youth	24,773	25,699
<i>Donations & Legacies</i>		
Donations	1,050	71
Grants	46,829	36,912
Sponsorship	5,850	5,425
Gift Aid	4,929	4,471
	<hr/>	<hr/>
	86,906	76,428
Activities for Generating Funds		
Match Fees	3,671	4,092
Profit on sale of Equipment	-	-
Interest Received	-	-
Winter Nets/Masterclass	4,600	4,019
Training	-	-
Other Income	2,128	-
Social Events	1,326	790
<i>Fundraising</i>		
Bar	4,025	2,277
Venue Hire	13,769	12,663
Coffee Mornings	1,483	1,561
	<hr/>	<hr/>
	31,002	25,402
	<hr/>	<hr/>
Total income	117,908	101,830
	<hr/>	<hr/>
Expenditure		
Costs of Generating Voluntary Income		
Advertising & Website	2,168	1,695
Balls	3,638	2,298
Club Clothing	929	1,179
Competition Fees & Subscriptions	1,633	1,442
Cricket Equipment	1,846	479
Social Events	1,117	1,230
Training	2,665	1,800
Umpire Fees	830	675
Winter Nets	3,941	3,037
	<hr/>	<hr/>
	18,767	13,835

Grayshott Cricket Club

**Detailed Statement of Financial Activities (continued)
for the period ended 31st October 2024**

	2024 £	2023 £
Expenditure on Charitable Activities		
Broadband	324	1,179
Bank, Credit Card & Collection Charges	2,407	4,792
Depreciation of Leasehold Improvements (Note 2)		388
Depreciation of Other Assets (Note 2)	44,527	35,314
First Aid	417	245
Gifts & Donations	1,530	780
Ground/Equip Maintenance & Repairs	33,175	32,345
Accounting Fees	2,040	760
Insurance	2,118	2,154
Licenses	190	1,867
Printing Postage & Stationery	71	39
Prizes & Trophies	1,191	871
Rent	3,220	2,343
Security	1,768	1,360
Sundry Expenditure	2,585	3,430
Utilities & Council Tax	2,304	1,716
	<hr/> 97,317 <hr/>	<hr/> 89,583 <hr/>
Total Expenditure	116,084	103,418
	<hr/>	<hr/>
Net (Expenditure)/Income	1,824	(1,588)
	<hr/>	<hr/>