

Charity Number: 1123809

Grayshott Cricket Club

**Financial Statements
for the period ended
31st October 2022**

Wenn Townsend
Chartered Accountants
Oxford

Grayshott Cricket Club

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Grayshott Cricket Club

Legal and Administrative Information

Registered Charity Number: 1123809

Trustees: Phil Coleshill
Paul Roberts
Duncan Willows
Jayne Neaves
Helen Foulds

Registered Office: Grayshott Sports Pavilion
Beech Hanger Road, Grayshott
Hindhead
Surrey
GU26 6LS

Independent Examiner: Lee Baker FCA
Wenn Townsend
Chartered Accountants
30 St Giles
Oxford
OX1 3LE

Grayshott Cricket Club

Report of the Trustees for the period ended 31st October 2022

The Trustees present their report with the financial statements of the charity for the period ended 31st October 2022.

Address

Grayshott Sports Pavilion, Beech Hanger Road, Grayshott, Hindhead, Surrey GU26 6LS

Structure, governance and management

Grayshott Cricket Club is an unincorporated charity and is governed by a constitution dated 15th December 2020, which is reviewed and updated annually for approval at the Annual General Meeting. A Board of Trustees administers the charity through periodic Trustees' meetings.

Trustees are appointed annually at the Annual General Meeting. In year Trustee vacancies are filled by appointment as necessary by the existing board and briefed on the objectives of the charity, and trustees' responsibilities and duties in general.

Aims and objectives

The objects of the charity are to promote cricket at all levels within the local community and to manage the cricket facilities at the Grayshott sports field.

Activities

The principal activity of the Charity is supporting cricket in the local community for all age groups and skill levels.

Achievements and performance

The club continues to provide cricket, good coaching and game opportunities for children of all ages and abilities, men and women. Enjoyment levels and achievements are high, and we have seen significant success in children being represented at district level (the highest in the South East area).

We now have excellent entry opportunities for children and adults, and we stand in good stead for another exciting season in 2023.

Financial Review

This financial review covers a 12-month period (2021-11 months). The Income and Expenditure section below provides the detail and insights of the Club's activities during the year as well as our continued investment in the future sustainability of the club.

Income & Expenditure

The statement of financial activities for the year reflects a deficit of income over expenditure of £2,530 (2021 Surplus £10,602), lowering our reserves in line with pre-COVID levels.

This figure was impacted by the planned funding initiatives outlined at last year's AGM: kit purchases for men and women and the refurbishment of the artificial pitch at Broxhead. The Club also took the opportunity to refurbish both pavilions, partly funded through grants but has also incurred the cost of scarification and reseeding of the upper field at Broxhead because of the ongoing problem relating to chafer grubs. Unplanned expenditure was also incurred to improve our cricket nets' security at Grayshott following spates of vandalism.

Grayshott Cricket Club

Report of the Trustees (continued) for the period ended 31st October 2022

Income

Our total income increased by £30,085 when compared to 2021. Fundamental changes related to;

1. Reallocation of costs £5,870, previously netted off within income to expenditure for All Stars/Dynamos application fees, an indoor hall hire.
2. The continued growth in our junior membership and All-Star/Dynamo programmes at £20,764, an increase of £2,870 on 2021, reflects the efforts made to attract children to the game.
3. Venue Hire at £10,021, an increase of £4,769 on 2021. This increase is mainly due to the hire of Broxhead Pavilion to JS Art Group (£3,400).

With the good weather, the Club was also able to maximise ground hire at £3,850, together with three holiday camps run by the Martin Bicknell Academy at Grayshott at £1,530.

The hire of Broxhead for functions has also generated a steady income during the year.

4. Adult membership fees increased by £865 above pre-COVID levels with the addition of a second women's team.
5. Match fees increased by £1,933, reflective of the amount of cricket played due to good weather and fewer match cancellations. Teamo also assisted in the more manageable collection of match fees.
6. Income from the Bar at Grayshott at £2,309 benefitted from the jubilee celebrations.
7. The re-introduction of coffee mornings at Grayshott generated £1,442.

In addition to grants from EHDC totalling £6,180 (artificial pitch and spraying of nematodes), the Club also received £6,450 from the ECB, to support the pavilion improvements at both grounds aimed at creating a more welcoming environment/social space. The tennis, football and supporters clubs also contributed a total of £3,000 towards the upgrades at Grayshott.

Expenditure

Our total expenditure in 2022 was £81,844 (2021 £38,895), an increase of £42,949.

Fundamental changes compared to last year are;

1. Reallocation of costs £5,870, previously netted off within income to expenditure for All Stars/Dynamos application fees, an indoor hall hire.
2. Refurbishment of our Pavilions which was partly grant funded, £6,820.
3. Nematode spray treatment £3,180 and Outfield Repairs £4,000 at Broxhead.
4. Purchase of shirts for both men and women players £2,998.
5. Artificial pitch refurbishment at Grayshott £1,897.

**Grayshott Cricket Club
Report of the Trustees (continued)
for the period ended 31st October 2022**

6. Our Capital Investments increased to £7,987 (2021 £2,372) for the refurbishment of the artificial pitch on the Upper field at Broxhead £6,129 and £1,857 for a new TV, baby changing table and refurbished iPad at Grayshott.
7. Increase in the number of volunteers attending Coaching Course Costs £2,795

Reserves policy

The attached financial statements show the current state of the finances. The Trustees consider that the current state of the charity's finances is sound.

The Trustees have determined that it should be the general policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which equates at least to approximately twelve months' unrestricted expenditure plus amounts necessary to fund future facility refurbishment costs such as re-carpeting of artificial pitches as well as a sum to cover unplanned major equipment repairs. This policy would provide sufficient funds to cover the ongoing maintenance and repair of the leasehold property and equipment, together with the associated support costs. The balance on unrestricted funds at 31st October 2022 stood at £44,674 (2021: £47,205)

Future Plans

The Club has almost maximised its income levels and also benefitted this year with such a good "cricket weather season". Sustaining this may not be possible in the forthcoming seasons, e.g. should the Art Class move to an alternative venue, finding another hirer at an equivalent income level that also fits in with the running of the Club is unlikely.

The Club is also already seeing an increase in its costs for 2023 against our major cost headings. In addition, in 2023, our fixed-term price electricity contract at Broxhead expires, guaranteeing a significant increase in utility costs. We will also incur further costs to mitigate the outfield damage caused by Chafer Grubs.

The Club has also started looking at an irrigation solution for the Sportsfield at Grayshott, which, if we can find funding, is likely to be over a minimum two-year period.

Risk review

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Public benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Trustees

The Trustees who served in the period are as detailed on the charity information page appended to these accounts.

**Grayshott Cricket Club
Report of the Trustees (continued)
for the period ended 31st October 2022**

Approved by the Trustees and signed on their behalf by:



.....
Duncan Willows
Chairman

Date: 29th November 2022

**Independent Examiner's Report
to the Trustees of Grayshott Cricket Club
for the period ended 31st October 2022**

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31st October 2022 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Lee Baker FCA
Partner
Wenn Townsend
Chartered Accountants
Oxford**

29th November 2022

Grayshott Cricket Club

**Statement of Financial Activities
for the period ended 31st October 2022**

	Note				
		Unrestricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Total Funds 2021 £
Income					
Voluntary Income		55,484	55,484	39,478	39,478
Activities for Generating Funds		23,829	23,829	9,747	9,747
Bank Interest		-	-	3	3
Total income		<u>79,313</u>	<u>79,313</u>	<u>49,228</u>	<u>49,228</u>
Expenditure					
Costs of generating voluntary income		16,849	16,849	6,126	6,126
Expenditure on charitable activities		64,995	64,995	32,769	32,769
Total expenditure		<u>81,844</u>	<u>81,844</u>	<u>38,895</u>	<u>38,895</u>
Net income / (expenditure)		(2,531)	(2,531)	10,333	10,333
Transfers between funds		-	-	-	-
Net movement in funds		<u>(2,531)</u>	<u>(2,531)</u>	<u>10,333</u>	<u>10,333</u>
Total funds brought forward		<u>47,205</u>	<u>47,205</u>	<u>36,872</u>	<u>36,872</u>
Total funds carried forward		<u>44,674</u>	<u>44,674</u>	<u>47,205</u>	<u>47,205</u>

Grayshott Cricket Club

Balance Sheet at 31st October 2022

	Note	2022	2021
		£	£
Fixed Assets			
Tangible Assets	2	-	-
Current assets			
Stock		531	251
Debtors	3	5,322	300
Prepayments		3,650	5,404
Cash in bank and in hand		<u>37,132</u>	<u>48,398</u>
		46,635	54,353
Creditors			
Amounts falling due within one year	4	<u>(1,961)</u>	<u>(7,148)</u>
		(1,961)	(7,148)
Net current assets		44,674	47,205
Net assets		<u>44,674</u>	<u>47,205</u>
Funds			
Unrestricted funds	8	44,674	47,205
Total Funds		<u>44,674</u>	<u>47,205</u>

Approved by the Trustees and signed on their behalf by:



.....
Duncan Willows
Chairman

Date: 29th November 2022

The annexed notes form part of these financial statements.

Grayshott Cricket Club

Notes to the Financial Statements for the period ended 31st October 2022

1. Accounting policies

Grayshott Cricket Club is a charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Investment income is earned through holding assets for investment purposes and includes interest. It is included when the amount can be measured reliably. Interest is recognised using the effective interest method.

Resources expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include admin costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Staff Costs

The charity has no paid employees but relies on the work of 50 volunteers.

Grayshott Cricket Club

Notes to the Financial Statements (continued) for the period ended 31st October 2022

Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the Trustees for the day-to-day furtherance of the charity's objects.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Value Added Tax

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Charitable activities

The expenditure on charitable activities includes donations made and support costs.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Equipment	- 100% Straight line
Plant & Machinery	- 100% Straight line
Leasehold Improvements	- 100% Straight line
Furniture & Fittings	- 100% Straight line

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, including a revision of expectations for any further potential impacts of COVID-19 on the charity. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Grayshott Cricket Club

**Notes to the Financial Statements (continued)
for the period ended 31st October 2022**

2. Tangible Assets

	Equipment £	Plant & Machinery £	L/hold Imp'ments £	Furniture & Fittings £	Total £
Cost / valuation					
At 31st October 2021	7,302	47,539	45,364	5,230	105,435
Additions	-	-	6,130	1,857	7,987
Disposals	-	-	-	-	-
At 31st October 2022	7,302	47,539	51,494	5,230	113,422
Depreciation					
At 31st October 2021	7,302	47,539	45,364	5,230	105,435
Charge for period	-	-	6,130	1,857	7,987
Eliminated on disposal	-	-	-	-	-
At 31st October 2022	7,302	47,539	51,494	7,087	113,422
Net book value					
At 31st October 2022	-	-	-	-	-
At 31st October 2021	-	-	-	-	-

3. Debtors

	2022 £	2021 £
Other Debtors	5,322	300
	<u>5,322</u>	<u>300</u>

4. Creditors: Amounts falling due within one-year

	2022 £	2021 £
Accruals	1,526	3,148
Receipts in Advance	435	4,000
	<u>1,961</u>	<u>7,148</u>

Grayshott Cricket Club

**Notes to the Financial Statements (continued)
for the period ended 31st October 2022**

5. Governance Costs

	2022	2021
	£	£
Independent Examiner's fee	380	300
	<u>380</u>	<u>300</u>
	<u><u>380</u></u>	<u><u>300</u></u>

6. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £380 (2021 - £330) and an accountancy fee of £0 (2021 - £0).

7. Trustees remuneration

The trustees neither received nor waived any remuneration during the period (2022: £Nil).

8. Funds

	2022	2021
	£	£
Unrestricted funds	44,674	47,205
	<u>44,674</u>	<u>47,205</u>
	<u><u>44,674</u></u>	<u><u>47,205</u></u>

9. Related party disclosures

There were no related party transactions in the period.

Grayshott Cricket Club

**Notes to the Financial Statements (continued)
for the period ended 31st October 2022**

10. Summary of Net Assets by Funds

	Unrestricted Funds £	Total £
2022		
Current Assets	46,635	46,635
Current Liabilities	(1,961)	(1,961)
	<hr/> 44,674	<hr/> 44,674
	<hr/> <hr/>	<hr/> <hr/>
	Unrestricted Funds £	Total £
2021		
Current Assets	54,353	54,353
Current Liabilities	(7,148)	(7,148)
	<hr/> 47,205	<hr/> 47,205
	<hr/> <hr/>	<hr/> <hr/>

Grayshott Cricket Club

Detailed Statement of Financial Activities for the period ended 31st October 2022

Income	2022 £	2021 £
Voluntary Income		
<i>Membership</i>		
Seniors	3,730	2,865
Youth	24,151	17,895
Social	-	204
<i>Donations & Legacies</i>		
Donations	4,085	1,848
Grants	16,175	9,250
Sponsorship	4,243	3,950
Gift Aid	3,100	3,466
	<hr/>	<hr/>
	55,484	39,478
Activities for Generating Funds		
Match Fees	4,226	2,293
Profit on sale of Equipment	41	594
Interest Received	-	3
Winter Nets/Masterclass	2,598	-
Training	-	35
Club Clothing	174	-
Social Events	1,150	-
<i>Fundraising</i>		
Bar	4,176	1,573
Venue Hire	10,021	5,252
Coffee Mornings	1,443	-
	<hr/>	<hr/>
	23,829	9,750
Total income	<hr/>	<hr/>
	79,313	49,228
Expenditure		
Costs of Generating Voluntary Income		
Advertising & Website	523	493
Balls	1,848	1,810
Club Clothing	3,111	617
Competition Fees & Subscriptions	1,145	733
Cricket Equipment	2,562	1,085
Social Events	1,035	290
Training	3,330	535
Umpire Fees	810	563
Winter Nets	2,485	-
	<hr/>	<hr/>
	16,849	6,126

Grayshott Cricket Club

**Detailed Statement of Financial Activities (continued)
for the period ended 31st October 2022**

	2022 £	2021 £
Expenditure on Charitable Activities		
Broadband	432	352
Credit Card & Collection Charges	4,323	786
Depreciation of Leasehold Improvements (Note 2)	444	261
Depreciation of Other Assets (Note 2)	7,987	2,372
First Aid	367	71
Gifts & Donations	506	183
Ground/Equip Maintenance & Repairs	37,512	20,734
Independent Examiner Fees	380	300
Insurance	1,599	1,442
Licences	257	96
Printing Postage & Stationary	187	257
Prizes & Trophies	1,808	886
Rent	3,512	2,282
Security	1,315	1,038
Sundry Expenditure	3,210	746
Utilities & Council Tax	1,156	963
	<hr/> 64,995	<hr/> 32,769
Total Expenditure	<hr/> 81,844	<hr/> 38,895
 Net (Expenditure)/Income	 <hr/> (2,531) <hr/>	 <hr/> 10,333 <hr/>