

Charity Number: 1123809

Grayshott Cricket Club

**Financial Statements
for the period ended
31st October 2021**

Wenn Townsend
Chartered Accountants
Oxford

Grayshott Cricket Club

Contents

	Page
Legal and Administrative Information	1
Trustees Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes	8 - 12
<i>Non-statutory pages</i>	
Detailed Statement of Financial Activities	13 - 14

Grayshott Cricket Club

Legal and Administrative Information

Registered Charity Number: 1123809

Trustees: Phil Coleshill
Paul Roberts
Andreas Oosthuizen
Duncan Willows
Jayne Neaves
Helen Foulds

Registered Office: Grayshott Sports Pavilion
Beech Hanger Road, Grayshott
Hindhead
Surrey
GU26 6LS

Independent Examiner: Lee Baker FCA
Wenn Townsend
Chartered Accountants
30 St Giles
Oxford
OX1 3LE

Grayshott Cricket Club
Report of the Trustees
for the period ended 31st October 2021

The Trustees present their report with the financial statements of the charity for the period ended 31st October 2021.

Address

Grayshott Sports Pavilion, Beech Hanger Road, Grayshott, Hindhead, Surrey GU26 6LS

Structure, governance and management

Grayshott Cricket Club is an unincorporated charity and is governed by a constitution dated 15th December 2020, which is reviewed and updated annually for approval at the Annual General Meeting. A Board of Trustees administers the charity through periodic Trustees' meetings.

Trustees are appointed annually at the Annual General Meeting. In year Trustee vacancies are filled by appointment as necessary by the existing board and briefed on the objectives of the charity, and trustees' responsibilities and duties in general.

Aims and objectives

The objects of the charity are to promote cricket at all levels within the local community and to manage the cricket facilities at the Grayshott sports field.

Activities

The principal activity of the Charity is supporting cricket in the local community for all age groups and skill levels.

Achievements and performance

Another challenging period due to COVID-19 however the COVID rules relaxed as the season progressed allowing a full season of cricket but without all the social benefits the game provides. The club ran 5 men's teams, 13 junior teams and launched women's softball cricket and Dynamos for 8–11 year-olds.

Financial Review

This financial review covers an 11-month period Dec 20 to Oct 21. It was agreed at the 2020 AGM that the year-end date would change to 31st October to facilitate more time to provide accurate figures ahead of the AGM.

The Income and Expenditure section below provides the detail and insights on both the limited impacts of COVID 19 as well as our continued investment in the future sustainability of the club.

Income & Expenditure

Despite so much uncertainty in the first quarter of the year and the impact COVID had throughout the season, the Committee adopted several avenues to minimise the potential financial impact of the pandemic for a second season.

The statement of financial activities for the period reflects an excess of income over expenditure for the period of £10,333 (2020 - Loss of £2,013). This profit figure is heavily influenced by an £8,000 Restart grant received from EHDC and £1,770 within Donations as a consequence of Lindford Sport Association agreeing to write off the remaining long-term loan incurred for the purchase of fittings, upon taking on the ground at Broxhead in 2016.

Grayshott Cricket Club

Report of the Trustees (continued) for the period ended 31st October 2021

Income

Excluding Grants and Donations (including Gift Aid), income increased by £10,272 on 2020. Key changes related to

1. The growth in junior membership and All Star/Dynamo programmes at £17,895, an increase of £4,043 on 2020 and £3,400 on 2019, reflecting the club's efforts to attract children back to the game.
2. Venue Hire at £5,252, an increase of £2,842 on 2020 returning to pre covid levels. This income mainly related to hire of pitches at Broxhead £3,600 and the staging of the Martin Bicknell Academy camp at Grayshott £1,000.
3. Adult membership fees increased by £1,990, back to pre-COVID levels following a minimal fee charged in 2020.
4. Match fees returned at £2,293, following a waiver of match fees in the 2020 season due to COVID.
5. Income from the Bar at Broxhead which benefitted from some additional functions was at £1,573, £927 above 2020, when the bar was closed throughout the season.

In addition to the Restart grant, the club also benefitted from a grant of £1,250 from the ECB which is supporting our programmes to grow Women's and Girls Cricket and our All Stars/Dynamos programmes.

Expenditure

Total expenditure in 2021 was £38,894, almost half of 2019 levels and returning to a near normal level. In 2020 costs included expenditure totalling £33,500 relating to several ground improvements which were mainly funded through grants.

The largest cost relates to the maintenance of our equipment and grounds at both Broxhead and Grayshott totalling £19,566, including a £2,000 contribution towards the outfield overseeding project at Grayshott.

Capital Investments

With several major projects being completed in 2020, Capital Expenditure in 2021 returned to much lower levels at £2,372 for two second hand junior bowling machines, netting for cages and coaching practice allowing greater use of the fields at each ground. A further £261 was spent on shelving and a key safe.

Reserves policy

The attached financial statements show the current state of the finances. The Trustees consider that the current state of the charity's finances is sound.

The Trustees have determined that it should be the general policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which equates at least to approximately twelve months' unrestricted expenditure plus amounts necessary to fund future facility refurbishment costs such as re-carpeting of artificial pitches as well as a sum to cover unplanned major equipment repairs. This policy would provide sufficient funds to cover the ongoing maintenance and repair of the leasehold property and equipment, together with the associated support costs. The balance on unrestricted funds at 31st October 2021 stood at £47,205 (2020: £36,872).

Grayshott Cricket Club

Report of the Trustees (continued) for the period ended 31st October 2021

Future Plans

There are several initiatives the club plans to contribute towards in the coming 12 months including the purchase of new shirts for both men and women, contributions towards the installation of the artificial pitch at Broxhead and the facilities project at Grayshott, together with the purchase of an Honours Boards. We envisage the total cost of these initiatives will be circa £10,000 lowering our reserves to the pre-COVID level.

Risk review

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Public benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Trustees

The Trustees who served in the period are as detailed on the charity information page appended to these accounts.

Approved by the Trustees and signed on their behalf by:



.....
Duncan Willows
Chairman

Date: 20th June 2022

**Independent Examiner's Report
to the Trustees of Grayshott Cricket Club
for the period ended 31st October 2021**

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31st October 2021 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Lee Baker FCA
Partner
Wenn Townsend
Chartered Accountants
Oxford**

20th June 2022

Grayshott Cricket Club

Statement of Financial Activities for the period ended 31st October 2021

Note

	Unrestricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Total Funds 2020 £
Income				
Voluntary Income	39,478	39,478	68,854	68,854
Activities for Generating Funds	9,747	9,747	6,327	6,327
Bank Interest	3	3	30	30
Total income	<u>49,228</u>	<u>49,228</u>	<u>75,211</u>	<u>75,211</u>
Expenditure				
Costs of generating voluntary income	6,126	6,126	12,478	12,478
Expenditure on charitable activities	32,769	32,769	64,746	64,746
Total expenditure	<u>38,895</u>	<u>38,895</u>	<u>77,224</u>	<u>77,224</u>
Net income / (expenditure)	10,333	10,333	(2,013)	(2,013)
Transfers between funds	-	-	-	-
Net movement in funds	<u>10,333</u>	<u>10,333</u>	<u>(2,013)</u>	<u>(2,013)</u>
Total funds brought forward	<u>36,872</u>	<u>36,872</u>	<u>38,885</u>	<u>38,885</u>
Total funds carried forward	<u>47,205</u>	<u>47,205</u>	<u>36,872</u>	<u>36,872</u>

Grayshott Cricket Club

**Balance Sheet
at 31st October 2021**

	Note	£	2021 £	£	2020 £
Fixed Assets					
Tangible Assets	2		-		-
Current assets					
Stock		251		190	
Debtors	3	300		6,592	
Prepayments		5,404		1,677	
Cash in bank and in hand		48,398		31,916	
			54,353		40,375
Creditors					
Amounts falling due within one year	4	(7,148)		(1,703)	
			(7,148)		(1,703)
Net current assets			47,205		38,672
Total assets less current liabilities			47,205		38,672
Creditors					
Amounts falling due after one year	5		-		(1,800)
Net assets			47,205		38,672
Funds					
Unrestricted funds	9		47,205		38,672
Total Funds			47,205		38,672

Approved by the Trustees and signed on their behalf by:



.....
Duncan Willows
Chairman

Date: 20th June 2022

The annexed notes form part of these financial statements.

Grayshott Cricket Club

Notes to the Financial Statements for the period ended 31st October 2021

1. Accounting policies

Grayshott Cricket Club is a charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Investment income is earned through holding assets for investment purposes and includes interest. It is included when the amount can be measured reliably. Interest is recognised using the effective interest method.

Resources expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include admin costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Staff Costs

The charity has no paid employees but relies on the work of 50 volunteers.

Grayshott Cricket Club

Notes to the Financial Statements (continued) for the period ended 31st October 2021

Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the Trustees for the day-to-day furtherance of the charity's objects.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Value Added Tax

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Charitable activities

The expenditure on charitable activities includes donations made and support costs.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Equipment	-	100% Straight line
Plant & Machinery	-	100% Straight line
Leasehold Improvements	-	100% Straight line
Furniture & Fittings	-	100% Straight line

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, including a revision of expectations for any further potential impacts of COVID-19 on the charity. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Grayshott Cricket Club

**Notes to the Financial Statements (continued)
for the period ended 31st October 2021**

2. Tangible Assets

	Equipment £	Plant & Machinery £	L/hold Imp'ments £	Furniture & Fittings £	Total £
Cost / valuation					
At 1st December 2020	7,302	45,167	45,103	5,230	102,802
Additions	-	2,372	261	-	2,633
Disposals	-	-	-	-	-
At 31st October 2021	7,302	47,539	45,364	5,230	105,435
Depreciation					
At 1st December 2020	7,302	45,167	45,103	5,230	102,802
Charge for period	-	2,372	261	-	2,633
Eliminated on disposal	-	-	-	-	-
At 31st October 2021	7,302	45,167	45,364	5,230	105,435
Net book value					
At 31st October 2021	-	-	-	-	-
At 30th November 2020	-	-	-	-	-

3. Debtors

	2021 £	2020 £
Other Debtors	300	6,592
	<u>300</u>	<u>6,592</u>

4. Creditors: Amounts falling due within one-year

	2021 £	2020 £
Accruals	3,148	803
Long Term Loan instalment due within 12 months	-	900
Receipts in Advance	4,000	-
	<u>7,148</u>	<u>1703</u>

Grayshott Cricket Club

Notes to the Financial Statements (continued) for the period ended 31st October 2021

5. Creditors: Amounts falling due after one-year

	2021 £	2020 £
Long Term Loan	-	2,700
Less Amounts due with 12 months	-	(900)
	<u>-</u>	<u>1,800</u>

Long term loan from the Lindford Sports Association totalling £4,500 paid in yearly instalments of £450. A final payment for £1000 made 25/10/21 remaining £1700 was written off by Lindford Sports Association.

6. Governance Costs

	2021 £	2020 £
Independent Examiner's fee	300	300
	<u>300</u>	<u>300</u>

7. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £300 (2020 - £300) and an accountancy fee of £0 (2020 - £0).

8. Trustees remuneration

The trustees neither received nor waived any remuneration during the period (2021: £Nil).

9. Funds

	2021 £	2020 £
Unrestricted funds	47,205	36,872
	<u>47,205</u>	<u>36,872</u>

10. Related party disclosures

There were no related party transactions in the period.

Grayshott Cricket Club

**Notes to the Financial Statements (continued)
for the period ended 31st October 2021**

11. Summary of Net Assets by Funds

	Unrestricted Funds £	Total £
2021		
Current Assets	54,353	54,353
Current Liabilities	(7,148)	(7,148)
Non-current Liabilities	-	-
	<u>47,205</u>	<u>47,205</u>
	<u><u>47,205</u></u>	<u><u>47,205</u></u>
	Unrestricted Funds £	Total £
2020		
Current Assets	40,375	40,375
Current Liabilities	(1,703)	(1,703)
Non-current Liabilities	(1,800)	(1,800)
	<u>36,872</u>	<u>36,872</u>
	<u><u>36,872</u></u>	<u><u>36,872</u></u>

Grayshott Cricket Club

Detailed Statement of Financial Activities for the period ended 31st October 2021

Income	2021 £	2020 £
Voluntary Income		
<i>Membership</i>		
Seniors	2,865	875
Youth	17,895	13,852
Social	204	75
<i>Donations & Legacies</i>		
Donations	1,848	3,863
Grants	9,250	44,250
Sponsorship	3,950	3,233
Gift Aid	3,466	2,690
	<hr/>	<hr/>
	39,478	68,854
Activities for Generating Funds		
Match Fees	2,293	-
Profit on sale of Equipment	594	850
Interest Received	3	30
Winter Nets	-	2,421
Training	35	-
<i>Fundraising</i>	-	-
Bar	1,573	646
Venue Hire	5,252	2,410
	<hr/>	<hr/>
	9,750	6,357
Total income	<hr/>	<hr/>
	49,228	75,211
Expenditure		
Costs of Generating Voluntary Income		
Advertising & Website	493	212
Balls	1,810	1,119
Club Clothing	617	5,199
Competition Fees & Subscriptions	733	497
Cricket Equipment	1,085	193
Social Events	290	70
Training	535	2,868
Umpire Fees	563	300
Winter Nets	-	2,020
	<hr/>	<hr/>
	6,126	12,478

Grayshott Cricket Club

Detailed Statement of Financial Activities (continued) for the period ended 31st October 2021

	2021 £	2020 £
Expenditure on Charitable Activities		
Broadband	352	360
Club Clothing	-	-
Credit Card & Collection Charges	786	751
Depreciation of Leasehold Improvements (Note 2)	261	19,460
Depreciation of Other Assets (Note 2)	2,372	9,207
Dinner Dance	-	-
First Aid	71	568
<i>Fundraising</i>		
Bar	-	459
Gifts & Donations	183	5,465
Ground/Equip Maintenance & Repairs	20,734	22,033
Independent Examiner Fees	300	300
Insurance	1,442	1,342
Licences	96	284
Printing Postage & Stationary	257	28
Prizes & Trophies	886	-
Rent	2,282	2,100
Security	1,038	755
Sundry Expenditure	746	371
Utilities & Council Tax	963	1,263
	<hr/> 32,769	<hr/> 64,746
Total Expenditure	<hr/> 38,895	<hr/> 77,224
 Net (Expenditure)/Income	 <hr/> 10,333	 <hr/> (2,013)