

Charity Number: 1123809

Grayshott Cricket Club

Financial Statements

for the year ended

30th November 2020

Wenn Townsend

Chartered Accountants

Oxford

Grayshott Cricket Club

Contents

	Page
Legal and Administrative Information	1
Trustees Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes	8 - 12
<i>Non-statutory pages</i>	
Detailed Statement of Financial Activities	13 - 14

Grayshott Cricket Club

Legal and Administrative Information

Registered Charity Number: 1123809

Trustees: Phil Coleshill
Graham Sampson
Paul Roberts
Andreas Oosthuizen
Duncan Willows
Jayne Neaves
Helen Foulds

Registered Office: Camlan
9 Hurstmere Close
Grayshott
Hindhead
GU26 6TR

Independent Examiner: Lee Baker FCA
Wenn Townsend
Chartered Accountants
30 St Giles
Oxford
OX1 3LE

Grayshott Cricket Club
Report of the Trustees
for the year ended 30th November 2020

The Trustees present their report with the financial statements of the charity for the year ended 30th November 2020.

Address

Camlan, 9 Hurstmere Close, Grayshott, Hindhead, GU26 6TR

Structure, governance and management

Grayshott Cricket Club is an unincorporated charity and is governed by a constitution dated 15 December 2020, which is reviewed and updated annually for approval at the Annual General Meeting. A Board of Trustees administers the charity through periodic Trustees' meetings.

Trustees are appointed annually at the Annual General Meeting. In year Trustee vacancies are filled by appointment as necessary by the existing board and briefed on the objectives of the charity, and trustees' responsibilities and duties in general.

Aims and objectives

The objects of the charity are to promote cricket at all levels within the local community and to manage the cricket facilities at the Grayshott sports field.

Activities

The principal activity of the Charity is supporting cricket in the local community for all age groups and skill levels.

Achievements and performance

Despite limited opportunities to play cricket due to Covid 19 the committee focused on regular communication with players and parents. The successful crowdfunding campaign in support of our capital projects is a testament to these efforts and the loyalty shown by our community.

Financial Review

The Income and Expenditure and Capital Investment section below provides the detail and insights on both the impacts of Covid 19 and well as our continue investment in the future sustainability of the club.

Income & Expenditure

The Statement of Financial Activities reflects an excess of expenditure over income for the year of £2,013 (2019 - Surplus: £4,448).

Membership remained strong despite Covid 19, however income was impacted due to lowering of adult subscriptions due to reduced games and a reduced All Stars program. Other traditional income sources such as Match Fees and fundraising were severely impacted due to the Covid 19 lockdowns.

Grant funding increased by £11,904 to £42,250 thanks to the £10,000 Government and £3,000 ECB Covid 19 Grants and the continued efforts of Graham Sampson to secure project funding. In addition, donations were raised through crowdfunding contributions from club members to support the numerous projects

On the expenditure front normal operating costs were managed down in line with reduced activity to minimise the overall impacts of Covid 19 on club reserves whilst £9,400 was utilised on capital projects to maintain and improve the club facilities for the benefit of the local community post Covid 19.

Capital Investments

The following table details the numerous capital projects undertaken together with the source of funding.

Grayshott Cricket Club

Report of the Trustees (continued) for the year ended 30th November 2020

Project	Donor/Grantor/Contribution	Name	Donor/Grantor Amount	Club Contribution from Reserves	Total
Water Harvesting & Irrigation Broxhead	Grant	East Hants District Council	11,757		11,757
	Grant	Whitehill Town Council	1,000		1,000
	Crowdfunding	Donations (Incl Gift Aid)	1,927		1,927
	Crowdfunding	Sport England	375		375
	Contribution	Grayshott Cricket Club		3,002	3,002
					<u>18,061</u>
New Roller Broxhead	Grant	Sport Haslemere	500		500
	Grant	Natwest	175		175
	Grant - 2019	HICWF - Three Parishes Fund	2,000		2,000
	Grant	EHDC CLLR	646		646
	Grant	Whitehill Town Council	600		600
	Grant	East Hants District Council	3,868		3,868
	Trade-In	Old Roller		425	425
	Contribution	Grayshott Cricket Club		680	680
					<u>8,894</u>
Grayshott Nets Refurb	Grant	EHDC - Ferris Cowper	1,000		1,000
	Crowdfunding	Donations (Incl Gift Aid)	1,927		1,927
	Crowdfunding	Sport England	375		375
	Contribution	Grayshott Cricket Club		2,123	2,123
					<u>5,425</u>
Broxhead Chafer Grubs and Outfield Treatment	Grant	EHDC	6,554		6,554
	Contribution	Grayshott Cricket Club		-	-
					<u>6,554</u>
New Coloured Kit	Contribution	Parents	858		858
	Sponsor	Square Int	500		500
	Grant - 2019	HCC	700		700
	Grant	Haslemere Town Council	1,000		1,000
	Grant	Haslemere Halfpenny Trust	500		500
	Contribution	Grayshott Cricket Club		1,645	1,645
					<u>5,204</u>
Girls Cricket Equipment	Grant	Michael May Foundation	550		550
	Contribution	Grayshott Cricket Club		-	-
					<u>550</u>
Second Hand Mower & Signage	Grant	EHDC CLLR	350		350
	Contribution	Grayshott Cricket Club		50	50
			(Mower £313.30; Signage £86.40)		<u>400</u>
Private Donation to support groundsmen	Donation	Private	500		500
	Contribution	Grayshott Cricket Club		75	75
					<u>575</u>
Solar Panels Broxhead	Contribution	Grayshott Cricket Club		1,400	1,400
					<u>1,400</u>
TOTALS			37,662	9,400	47,062

Grayshott Cricket Club

Report of the Trustees (continued) for the year ended 30th November 2020

Reserves policy

The attached financial statements show the current state of the finances. The Trustees consider that the current state of the charity's finances is sound.

The Trustees have determined that it should be the general policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which equates at least to approximately twelve months' unrestricted expenditure plus amounts necessary to fund future facility refurbishment costs such as re-carpeting of artificial pitches as well as a sum to cover unplanned major equipment repairs. This policy would provide sufficient funds to cover the ongoing maintenance and repair of the leasehold property and equipment, together with the associated support costs. The balance on unrestricted funds at 30th November 2020 stood at £37,706 (2019: £38,885).

Future Plans

With the continued uncertainty of Covid 19 impacts the only key project being planned is the refurbishment of the artificial pitch on the main field at the Broxhead ground subject to continuing to secure grant funding.

Risk review

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

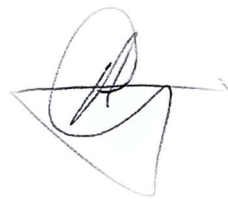
Public benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Trustees

The Trustees who served in the period are as detailed on the charity information page appended to these accounts.

Approved by the Trustees and signed on their behalf by:



.....
Andreas Oosthuizen
Chairman

Date: 16 September 2021

**Independent Examiner's Report
to the Trustees of Grayshott Cricket Club
for the year ended 30th November 2020**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30th November 2020 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Lee Baker FCA
Partner
Wenn Townsend
Chartered Accountants
Oxford**

16 September 2021

Grayshott Cricket Club

**Statement of Financial Activities
for the year ended 30th November 2020**

	Note			
	Unrestricted Funds 2020 £	Total Funds 2020 £	Unrestricted Funds 2019 £	Total Funds 2019 £
Income				
Voluntary Income	68,854	68,854	59,807	59,807
Activities for Generating Funds	6,327	6,327	23,643	23,643
Bank Interest	30	30	67	67
Total income	<u>75,211</u>	<u>75,211</u>	<u>83,517</u>	<u>83,517</u>
Expenditure				
Costs of generating voluntary income	12,478	12,478	6,705	6,705
Expenditure on charitable activities	64,746	64,746	72,564	72,564
Total expenditure	<u>77,224</u>	<u>77,224</u>	<u>79,269</u>	<u>79,269</u>
Net (expenditure)/income	(2,013)	(2,013)	4,248	4,248
Transfers between funds	-	-	-	-
Net movement in funds	<u>(2,013)</u>	<u>(2,013)</u>	<u>4,248</u>	<u>4,428</u>
Total funds brought forward	<u>38,885</u>	<u>38,885</u>	<u>34,637</u>	<u>34,637</u>
Total funds carried forward	<u><u>36,872</u></u>	<u><u>36,872</u></u>	<u><u>38,885</u></u>	<u><u>38,885</u></u>

Grayshott Cricket Club

Balance Sheet at 30th November 2020

	Note	£	2020 £	£	2019 £
Fixed Assets					
Tangible Assets	2		-		-
Current assets					
Stock		190		613	
Debtors	3	6,592		3,517	
Prepayments		1,677		3,831	
Cash in bank and in hand		31,916		36,154	
			40,375		44,115
Creditors					
Amounts falling due within one year	4	(1,703)		(2,530)	
			(1,703)		(2,530)
Net current assets			38,672		41,585
Total assets less current liabilities			38,672		41,585
Creditors					
Amounts falling due after one year	5		(1,800)		(2,700)
Net assets			36,872		38,885
Funds					
Unrestricted funds	9		36,872		38,885
Total Funds			36,872		38,885

Approved by the Trustees and signed on their behalf by:



.....
Andreas Oosthuizen
Chairman

Date: 16 September 2021

The annexed notes form part of these financial statements.

Grayshott Cricket Club

Notes to the Financial Statements for the year ended 30th November 2020

1. Accounting policies

Grayshott Cricket Club is a charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Investment income is earned through holding assets for investment purposes and includes interest. It is included when the amount can be measured reliably. Interest is recognised using the effective interest method.

Resources expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include admin costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Staff Costs

The charity has no paid employees but relies on the work of 50 volunteers.

Grayshott Cricket Club

Notes to the Financial Statements (continued) for the year ended 30th November 2020

Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the Trustees for the day to day furtherance of the charity's objects.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Value Added Tax

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Charitable activities

The expenditure on charitable activities includes donations made and support costs.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Equipment	-	100% Straight line
Plant & Machinery	-	100% Straight line
Leasehold Improvements	-	100% Straight line
Furniture & Fittings	-	100% Straight line

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, including a revision of expectations for any further potential impacts of COVID-19 on the charity. They have concluded that the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Grayshott Cricket Club

**Notes to the Financial Statements (continued)
for the year ended 30th November 2020**

2. Tangible Assets

	Equipment £	Plant & Machinery £	L/hold Imp'ments £	Furniture & Fittings £	Total £
Cost / valuation					
At 1st December 2019	7,302	35,960	25,643	5,230	74,135
Additions	-	9,207	19,460	-	28,354
At 30th November 2020	7,302	45,167	45,103	5,230	102,802
Depreciation					
At 1st December 2019	7,302	35,960	25,643	5,230	74,135
Charge for year	-	9,207	19,460	-	28,354
At 30th November 2020	7,302	45,167	45,103	5,230	102,802
Net book value					
At 30th November 2020	-	-	-	-	-
At 30th November 2019	-	-	-	-	-

3. Debtors	2020 £	2019 £
Other Debtors	6,592	3,517
	<u>6,592</u>	<u>3,517</u>
4. Creditors: Amounts falling due within one-year	2020 £	2019 £
Trade Creditors	-	270
Accruals	803	2,260
Long Term Loan instalment due within 12 months	900	-
	<u>1,703</u>	<u>2,530</u>

Grayshott Cricket Club

**Notes to the Financial Statements (continued)
for the year ended 30th November 2020**

5. Creditors: Amounts falling due after one-year

	2020	2019
	£	£
Long Term Loan	2,700	2,700
Less Amounts due with 12 months	(900)	-
	<u>1,800</u>	<u>2,700</u>

Long term loan from the Lindford Sports Association totalling £4,500 paid in yearly instalments of £450. 2019 Instalment delayed by a year due to Covid 19 resulting in £900 being due within a year.

6. Governance Costs

	2020	2019
	£	£
Independent Examiner's fee	300	900
	<u>300</u>	<u>900</u>

7. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £300 (2019 - £300) and an accountancy fee of £0 (2019 - £600).

8. Trustees remuneration

The trustees neither received nor waived any remuneration during the year (2019: £Nil).

9. Funds

	2020	2019
	£	£
Unrestricted funds	36,872	38,885
	<u>36,872</u>	<u>38,885</u>

10. Related party disclosures

There were no related party transactions in the year.

Grayshott Cricket Club

**Notes to the Financial Statements (continued)
for the year ended 30th November 2020**

11. Summary of Net Assets by Funds

	Unrestricted Funds £	Total £
2020		
Current Assets	40,375	40,375
Current Liabilities	(1,703)	(1,703)
Non-current Liabilities	(1,800)	(1,800)
	<u>36,872</u>	<u>36,872</u>
	<u><u>36,872</u></u>	<u><u>36,872</u></u>
	Unrestricted Funds £	Total £
2019		
Current Assets	44,115	44,115
Current Liabilities	(2,530)	(2,530)
Non-current Liabilities	(2,700)	(2,700)
	<u>38,885</u>	<u>38,885</u>
	<u><u>38,885</u></u>	<u><u>38,885</u></u>

Grayshott Cricket Club

Detailed Statement of Financial Activities for the year ended 30th November 2020

Income	2020 £	2019 £
Voluntary Income		
<i>Membership</i>		
Seniors	875	2,370
Youth	13,852	14,367
Social	75	105
<i>Donations & Legacies</i>		
Donations	3,863	1,243
Grants	44,250	32,346
Sponsorship	3,233	6,190
Gift Aid	2,690	3,186
	<hr/>	<hr/>
	68,854	59,807
Activities for Generating Funds		
Match Fees	-	3,101
Masterclasses/Coaching	-	2,453
Dinner Dance	-	1,890
Profit on sale of Equipment	850	203
Interest Received	30	67
Winter Nets	2,421	3,601
Club Clothing	-	1,389
<i>Fundraising</i>		
Bar	646	4,416
Venue Hire	2,410	5,028
Coffee Mornings	-	1,562
	<hr/>	<hr/>
	6,357	23,710
Total income	<hr/>	<hr/>
	75,211	83,517
Expenditure		
Costs of Generating Voluntary Income		
Advertising & Website	212	1,142
Balls	1,119	1,258
Club Clothing	5,199	-
Competition Fees & Subscriptions	497	498
Cricket Equipment	193	930
Social Events	70	575
Training	2,868	85
Umpire Fees	300	675
Winter Nets	2,020	1,542
	<hr/>	<hr/>
	12,478	6,705

Grayshott Cricket Club

Detailed Statement of Financial Activities (continued) for the year ended 30th November 2020

	2020 £	2019 £
Expenditure on Charitable Activities		
Broadband	360	343
Club Clothing	-	521
Credit Card & Collection Charges	751	949
Depreciation of Leasehold Improvements (Note 2)	19,460	23,869
Depreciation of Other Assets (Note 2)	9,207	14,682
Dinner Dance	-	2,163
First Aid	568	98
<i>Fundraising</i>		
Bar	459	905
Coffee Mornings		15
Social Events	-	25
Gifts & Donations	5,465	300
Ground/Equip Maintenance & Repairs	22,033	16,372
Independent Examiner Fees	300	900
Insurance	1,342	1,277
Licences	284	469
Match Fees	-	380
Masterclasses/Coaching	-	1,212
Printing Postage & Stationary	28	73
Prizes & Trophies	-	1,756
Rent	2,100	2,313
Security	755	948
Sundry Expenditure	371	531
Utilities & Council Tax	1,263	2,463
	<hr/> 64,746	<hr/> 72,564
Total Expenditure	<hr/> 77,224	<hr/> 79,269
Net (Expenditure)/Income	<hr/> (2,013)	<hr/> 4,248