

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
St. Peter's Mar Thoma Church, London

Thomas David Accountancy & Taxation
557 Filton Avenue
Bristol
BS7 0QH

St. Peter's Mar Thoma Church, London

Contents of the Financial Statements

for the Year Ended 31 March 2025

| | Page |
|--|----------|
| Report of the Trustees | 1 to 2 |
| Independent Examiner's Report | 3 |
| Statement of Financial Activities | 4 |
| Balance Sheet | 5 |
| Notes to the Financial Statements | 6 to 9 |
| Detailed Statement of Financial Activities | 10 to 11 |

Independent Examiner's Report to the Trustees of
St. Peter's Mar Thoma Church, London

I report on the accounts of the charity for the year ended 31 March 2025, which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Thomas David FCCA

Thomas David Accountancy & Taxation Limited

557 Filton Avenue

Bristol

BS7 0QH

Date : 08/01/2026

St. Peter's Mar Thoma Church, London

Report of the Trustees

for the Year Ended 31 March 2025

References and Administrative Details

Name of Charity : St. Peter's Mar Thoma Church East Area, London
Charity Registration Number : 1123807
Principal address : 154 Clockhouse Lane
Collier Row, Romford,
Essex, RM5 2TJ

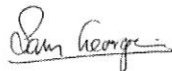
Trustees

Rev. Jacob P. T : Vicar and President
Mr. Jobbi Varghese : Vice President
Mr. Sam P. George : Secretary
Mr. Alex Lukose : Trustee Finance
Mrs. Mithu Varghese : Trustee Accounts
Mr. Reji Thankachan : Lay Leader
Mr. Melvin Shaji Varghese : Lay Leader
Mr. Sam P George : Sabha Mandalam Member
Mr. Thomas Alexander : Diocesan Assembly Representative
Miss. Nimmi Sneha Paul : Choir Representative
Mr. Shiju Mathew : Sunday School Scretary
Mrs. Reema George : Sevika Sangham Scretary
Ms. Alby Cherian : Youth League Scretary
Mrs. Binitha Rinosh : Edavaka Mission
Mr. Premjee Varughese John : Area Representative (Chelmsford)
Mr. Bibin T. Oommen : Area Representative (North East London)
Mr. Thomas Chacko (Sijin) : Area Representative (Southend)
Mr. Jacob Abraham (Jimmy) : Area Representative (Romford)
Mr. Sujin George Thomas : Area Representative (Harlow)

Independent Examiner : Thomas David Accountancy & Taxation Limited
557 Filton Avenue
Bristol
BS7 0QH
06/07/2025

Approved by the Board of Trustees on and signed on it's behalf by:

Mr. Sam P. George
(Secretary)



Independent Examiner's Report to the Trustees of
St. Peter's Mar Thoma Church, London

I report on the accounts of the charity for the year ended 31 March 2025, which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Thomas David FCCA
Thomas David Accountancy & Taxation Limited
557 Filton Avenue
Bristol
BS7 0QH

Date :
.....

St. Peter's Mar Thoma Church, London

Statement of Financial Activities

for the Year Ended 31 March 2025

| | | | 2025 | 2024 |
|-----------------------------------|-------|--------------------|-----------------|------------------|
| | Notes | Unrestricted funds | Restricted fund | Total funds |
| | | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | | |
| Donations and legacies | | 108,415 | - | 108,415 |
| Other activities | 3 | 19,183 | - | 19,183 |
| Other income | | 20,324 | - | 20,324 |
| Total | | 147,922 | - | 147,922 |
| EXPENDITURE ON | | | | |
| Charitable activities | | | | |
| Church Running Costs | | (102,107) | - | (102,107) |
| Other | | (3,996) | - | (3,996) |
| Total | | (106,103) | - | (106,103) |
| NET INCOME | | 41,819 | - | 41,819 |

CONTINUING OPERATIONS*

All income and expenditure have arisen from continuing activities.

St. Peter's Mar Thoma Church, London

Balance Sheet

for the Year Ended 31 March 2025

| | Notes | Unrestricted Fund £ | Restricted Fund £ | 2025 Total funds £ | 2024 Total funds £ |
|--|-------|---------------------------|-------------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | 293,557 | - | 293,557 | 295,864 |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 30,455 | - | 30,455 | 36,622 |
| Cash at bank and in hand | 8 | 52,596 | 21,021 | 73,617 | 75,499 |
| | | <u>83,051</u> | <u>21,021</u> | <u>104,072</u> | <u>112,121</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 9 | (12,639) | - | (12,639) | (22,702) |
| NET CURRENT ASSETS | | <u>70,412</u> | <u>21,021</u> | <u>91,433</u> | <u>89,419</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 363,969 | 21,021 | 384,990 | 385,283 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 10 | - | - | - | (42,111) |
| NET ASSETS | | <u>363,969</u> | <u>21,021</u> | <u>384,990</u> | <u>343,172</u> |
| FUNDS | | | | | |
| Unrestricted funds | 13 | | | 363,969 | 343,172 |
| Restricted funds | | | | 21,021 | - |
| TOTAL FUNDS | | | | <u>384,990</u> | <u>343,172</u> |

Dr Joseph Mar Ivanios
Dr Joseph Mar Ivanios Episcopa
 Diocesan Bishop

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Mithu Varghese
 Ms. Mithu Varghese
 (Trustee-Accountant)



Alex Lukose
 Mr. Alex Lukose
 (Trustee-Finance)

Rev. Jacob P. T.
 Rev. Jacob P. T.
 (Vicar and President)

APPROVED

St. Peter's Mar Thoma Church, London

Notes to the Financial Statements

for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

St Thomas Indian Orthodox Church, London meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes(s).

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

| | | |
|-----------------------|---|----------------------------------|
| Freehold Property | : | Not provided |
| Fixtures and fittings | : | 25% on reducing balance basis |
| Motor vehicles | : | 25% on reducing balance basis |
| Computer equipment | : | 33.33% on reducing balance basis |

Trustees have carried out a full impairment review in accordance with FRS 102 and find out that the estimated residual value is not materially different from its carrying value in the Balance Sheet

Taxation

The charity is exempt from tax on its charitable activities.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND EXPENSES

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024 other than the ministerial stipend and other related living expenses paid to the vicar for his pastoral duties.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

3. INVESTMENT POLICY

The trustees have the power to transfer money from the current account to a deposit account to maximise the income received from interest.

St. Peter's Mar Thoma Church, London
Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4 RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to its operations, personnel and finances, and are satisfied that the systems are in place to mitigate our exposure to major risks. The trustees to ensure that they still meet the needs of the charity periodically review these procedures.

5 OTHER TRADING ACTIVITIES

| | 2025 £ | 2024 £ |
|------------------|---------------|---------------|
| Harvest Festival | 19,183 | 20,097 |
| Other Revenue | - | - |
| Total | 19,183 | 20,097 |

6 TANGIBLE FIXED ASSETS

| | Land & Building £ | Fixtures and fittings £ | Motor Vehicles £ | Computer Equipment £ | Totals £ |
|------------------------|-------------------------|-------------------------------|---------------------|----------------------------|----------------|
| COST | | | | | |
| At 1 April 2024 | 282,282 | 12,371 | 12,395 | 3,227 | 310,275 |
| Additions | - | | | 1,690 | 1,690 |
| Disposal | - | - | | - | - |
| At 31 March 2025 | 282,282 | 12,371 | 12,395 | 4,917 | 311,965 |
| DEPRECIATION | | | | | |
| At 1 April 2024 | - | 8,531 | 3,099 | 2,782 | 14,412 |
| Charge for the year | - | 960 | 2,324 | 712 | 3,996 |
| Eliminated on Disposal | - | - | | - | - |
| At 31 March 2025 | - | 9,491 | 5,423 | 3,494 | 18,408 |
| NET BOOK VALUE | | | | | |
| At 31 March 2025 | 282,282 | 2,880 | 6,972 | 1,423 | 293,557 |
| At 31 March 2024 | 282,282 | 3,841 | 9,296 | 445 | 295,864 |

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 £ | 2024 £ |
|-------------------------|---------------|---------------|
| Gift Aid Tax Receivable | 19,000 | 20,000 |
| Debtors/Prepayments | 11,455 | 16,622 |
| | 30,455 | 36,622 |

St. Peter's Mar Thoma Church, London
Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8 CASH AT BANK AND IN HAND

| | General Fund | Restricted Fund | 2025 | 2024 |
|----------------------------|---------------|-----------------|---------------|---------------|
| | £ | £ | £ | £ |
| Cash in Hand | - | - | - | - |
| Lloyds Account | 51,084 | 21,021 | 72,105 | 73,489 |
| Barclays Account | 1,461 | - | 1,461 | 1,959 |
| CCLA-Building Capital Fund | 51 | - | 51 | 51 |
| Total | 52,596 | 21,021 | 73,617 | 75,499 |

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|--------------------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | - | 6,835 |
| Social security and other taxes | 458 | 505 |
| Pensions | 1,641 | 1,641 |
| Creditors & Accruals | 540 | 8,721 |
| Provisions for Vicar's transfer Cost | 10,000 | 5,000 |
| Total | 12,639 | 22,702 |

10 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2025 | 2024 |
|--------------------------|------|--------|
| | £ | £ |
| Bank loans (see note 11) | - | 42,111 |

11 LOANS

An analysis of the maturity of loans is given below:

| | 2025 | 2024 |
|--|------|--------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank Loans | - | 6,835 |
| Amount falling due in more than five years: | | |
| Bank Loan | - | 42,111 |

12 SECURED DEBTS

The following secured debts are included within creditors:

| | 2025 | 2024 |
|------------|------|--------|
| | £ | £ |
| Bank loans | - | 48,946 |

The Bank loan was fully secured by first legal charge over the freehold property at 154 Clock House Lane, Romford, Essex, RM5 2TJ and was fully repaid during the year.

St. Peter's Mar Thoma Church, London
Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8 CASH AT BANK AND IN HAND

| | General Fund | Restricted Fund | 2025 | 2024 |
|----------------------------|---------------|-----------------|---------------|---------------|
| | £ | £ | £ | £ |
| Cash in Hand | - | - | - | - |
| Lloyds Account | 51,084 | 21,021 | 72,105 | 73,489 |
| Barclays Account | 1,461 | - | 1,461 | 1,959 |
| CCLA-Building Capital Fund | 51 | - | 51 | 51 |
| Total | 52,596 | 21,021 | 73,617 | 75,499 |

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|--------------------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | - | 6,835 |
| Social security and other taxes | 458 | 505 |
| Pensions | 1,641 | 1,641 |
| Creditors & Accruals | 540 | 8,721 |
| Provisions for Vicar's transfer Cost | 10,000 | 5,000 |
| Total | 12,639 | 22,702 |

10 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2025 | 2024 |
|--------------------------|------|--------|
| | £ | £ |
| Bank loans (see note 11) | - | 42,111 |

11 LOANS

An analysis of the maturity of loans is given below:

| | 2025 | 2024 |
|--|------|--------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank Loans | - | 6,835 |
| Amount falling due in more than five years: | | |
| Bank Loan | - | 42,111 |

12 SECURED DEBTS

The following secured debts are included within creditors:

| | 2025 | 2024 |
|------------|------|--------|
| | £ | £ |
| Bank loans | - | 48,946 |

The Bank loan was fully secured by first legal charge over the freehold property at 154 Clock House Lane, Romford, Essex, RM5 2TJ and was fully repaid during the year.

St. Peter's Mar Thoma Church, London
Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13 MOVEMENT IN FUNDS

| | At 01.04.24 | Net Movement In Funds | Transfers between Funds | At 31.03.25 |
|---------------------------|----------------|--------------------------|-------------------------------|----------------|
| | £ | £ | £ | £ |
| Unrestricted Funds | | | | |
| General fund | 329,225 | 29,386 | (418) | 358,193 |
| Edavaka Mission | 625 | - | - | 625 |
| Sevika Sangam | 3,233 | 86 | - | 3,319 |
| Sunday School Fund | - | 165 | - | 165 |
| VBS | 960 | (327) | - | 633 |
| Youth League | 172 | 863 | - | 1,035 |
| Choir | - | (418) | 418 | - |
| Church Development Fund | 8,956 | | (8,956) | - |
| | 343,171 | 41,118 | (8,956) | 363,969 |
| Restricted Funds: | | | | |
| Church Development Fund | | 12,065 | 8,956 | 21,021 |
| TOTAL FUNDS | 343,171 | 41,118 | - | 384,990 |

Net movement in funds, included in the above are as follows:

| | Incoming Resources £ | Resources Expended £ | Movement in Funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 127,688 | (98,302) | 29,386 |
| Edavaka Mission | | | - |
| Sevika Sangam | 1,925 | (1,839) | 86 |
| Sunday School Fund | 1,125 | (960) | 165 |
| VBS | 3,099 | (3,426) | (327) |
| Youth League | 1,503 | (640) | 863 |
| Choir | 518 | (935) | (418) |
| Church Development Fund | - | - | - |
| Total Funds | 135,492 | (106,103) | 29,754 |
| Restricted Funds | | | |
| Church Development Fund | 12,065 | | 12,065 |
| TOTAL FUNDS | 147,922 | (106,103) | 41,819 |

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025

St. Peter's Mar Thoma Church, London

Detailed Statement of Financial Activities

for the Year Ended 31 March 2025

| | 2025 | 2024 |
|---------------------------------|-----------------------|-------------------------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Stewardship | 29,141 | 27,964 |
| General Offertory | 14,744 | 16,920 |
| Wedding/Birthday Donations | 4,924 | 3,680 |
| Baptism Donations | - | 80 |
| Recessa/Uposhanam/Diocesan Sun | 1,825 | 2,906 |
| General Donations | 1,450 | 25 |
| Christmas Carol | 2,490 | 3,395 |
| Charity Donations/Spl Offer | 3,142 | 10,175 |
| VBS Donations | 3,099 | 2,815 |
| Special Events | 12,538 | 8,275 |
| Sevika Sangam | 1,925 | 1,150 |
| Sunday School Income | 1,125 | 1,482 |
| Church Development Fund | 12,065 | 4,075 |
| Gift Aid Tax Refund | 17,927 | 20,898 |
| Choir | 518 | 20 |
| Edavaka Mission | - | 390 |
| Youth League | 1,503 | 171 |
| | <u>108,415</u> | <u>104,421</u> |
| Other Trading Activities | | |
| Fundraising -Harvest Festival | 19,183 | 20,097 |
| Other Revenue | - | - |
| Other Income | | |
| Contributions from churches | 20,324 | 24,879 |
| Total Incoming Resources | <u><u>147,922</u></u> | <u><u>- 149,397</u></u> |

St. Peter's Mar Thoma Church, London

Detailed Statement of Financial Activities

for the Year Ended 31 March 2025

| | 2025 | 2024 |
|---|----------------|----------------|
| | £ | £ |
| II. EXPENDITURE | | |
| Charitable Activities | | |
| Ministerial Stipend | 32,207 | 30,018 |
| Pension Cost | 599 | - |
| Travel & Subsistence | 4,677 | 2,703 |
| Vicarage Expenses | 6,527 | 6,415 |
| Visiting Clergy, Bishops & Evang | 2,105 | 1,977 |
| Motor Expenses | 5,970 | 2,109 |
| Charitable Donations | 2,000 | 8,090 |
| Church/Hall Rent | 3,398 | 3,580 |
| Repairs & Maintenance | 820 | 8,125 |
| IT Software, Printing, Postage & Stationery | 194 | 653 |
| Vicar's Transfer Funds | 9,757 | 12,339 |
| Sunday School | 960 | 2,773 |
| Harvest Festival | 531 | 120 |
| Choir | 935 | 800 |
| Recessa,Diocesan & Mandalam | - | 50 |
| Altar Expenses | 178 | 314 |
| Vacation Bible School | 3,676 | 2,570 |
| Sundry Expenses | 323 | 88 |
| Sevika Sangam | 1,839 | 1,205 |
| Youth League Expenses | 640 | 614 |
| Edavaka Mission | - | 288 |
| DBS | 111 | - 80 |
| Special Events | 12,973 | 9,575 |
| Audit and Accountancy Fees | 1,248 | 794 |
| Membership Fees (COMPE) | 8,615 | 5,315 |
| Insurance | 271 | 271 |
| Bank Loan Interest & Charges | 1,552 | 4,812 |
| | 102,107 | 105,518 |
| Other | | |
| Depreciation | 3,996 | 4,692 |
| Loss on sale of fixed assets | | 497 |
| | 3,996 | 5,189 |
| Total Resources expended | 106,103 | 110,707 |
| Net income | 41,819 | 38,690 |