

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
St. Peter's Mar Thoma Church

St. Peter's Mar Thoma Church
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for the Year Ended 31 March 2022

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St. Peter's Mar Thoma Church
Report of the Trustees
For the year ended 31st March 2022

Church Activities:

Worship Services: The Holy Communion and Divine worship are conducted both in Malayalam and English languages. Our Holy Communion Worship is held on every Second and Fourth Sundays of the month and Divine worship is conducted on First, Third and Fifth Sundays (as in case of 5th Sundays in a month). Beginning of this year we also conducted online worship via WebEx due to Covid -19 pandemic.

Parish Day: Under the leadership of Edavaka Mission and the church committee we conducted our annual convention virtually, on 22nd to 25th of October 2021 with the final day of the convention being celebrated as Family Sunday. Our convention was led by prominent convention speakers of the Mar Thoma church, Rev. Dr. K Thomas and Rev. K.K. Kuruvill. We are very thankful to all the priests for their support in our spiritual growth.

Student dedication & Thanksgiving Service: On 12th September 2021, during the service we conducted our student dedication service for all our children in Sunday School and Youth League, dedicating all our students in school and universities for their new academic year.

Christmas Carol Service: The Christmas Carol service of the parish was conducted at The Ascension Church on Sunday the 19th of December from 3.00 pm to 6.00 pm. All members and the organization of the Parish sincerely participated in this Christmas program with our church choir leading the Service with some very melodious Christmas carols. Different organizations performed many skits, and songs were sung. Rev. Alexandria, the Vicar of Ascension Church delivered the Christmas message as the chief guest.

New Year Service: On 1st January 2022 New Year service was conducted at 6.00 am with Holy communion celebrated by our vicar Rev. Jobi Koruthu.

Harvest Festival: We have celebrated our Harvest Festival on 11th September and generated generous contributions from our members.

Sunday School: Sunday school classes are being held every week after the worship under the guidance of a dedicated team of teachers. Our Sunday School, during a very difficult time was able to strongly stand up to all the challenges which Covid-19 threw towards us, our Sunday School has been very successful in conducting all our common session and regular classes through online platform.

Youth League: Our Youth League conducted regular monthly youth meetings for all youths, with regular bible study and discussions, with 2 major youth programs being conducted in collaboration with all Saints Mar Thoma youth in 2021. Many of our youth participated in the 3-day online retreat conducted by the zonal youth.

VBS (Vacation Bible School): The Zonal Sunday School Team organized an online Vacation Bible School as church across the zone had to abandon any existing plans to hold VBS at a local level. The theme of the VBS for the year was Let's rebuild the walls and was held from 29/07/2021 to 31/07/2021. Rev. Noble Abraham led by the sessions. The theme was based on Nehemiah 2:17.

Choir: Choir takes active part in Sunday services. The choir practice is held before the worship service. The choir always update themselves by learning new hymns and tunes published by the DSMC of Mar Thoma church.

Sevika Sangham: Sevika Sangham is an integral part of Mar Thoma Church and plays a vital role in church activity. They organise regular Bible study, Chain Prayer, Fasting Prayer, Family Retreat, House Visit, Charity Fundraising Activities and participate in centre meetings organised by sister parishes from time to time. Sevika Sangham organises a fasting prayer which is held on fourth saturday of every month via online platform due to pandemic. Chain prayers were held on every month prior to monthly fasting prayer of Friday. Sevika Sangham members participated in the monthly zonal chain prayer.

Prayer Meeting: We have six active prayer groups. Due to the pandemic situation, all our prayer groups held their prayer meetings virtually for the spiritual growth of their members.

Lent season Prayers: We conducted Lent prayers and Great Lent service via WebEx and the Great Lent services at Church.

Matrimony and Baptism: No matrimony and baptisms are reported in this period.

St. Peter's Mar Thoma Church
Report of the Trustees
For the year ended 31st March 2022

Reference and Administrative Details

Principal address
154 Clock house Lane
Collier Row
Romford
Essex
RM5 2TJ

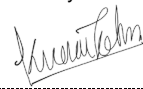
Trustees

Rev. Jobi Koruthu	: Vicar and President
Mrs. Omana Koshy	: Vice President
Mr. Kurian John	: Secretary
Mr. Alex Lukose	: Trustee Finance
Mr. Thomas Alexnder	: Trustee Accounts
Mr. Jobbi Varghese	: Lay Leader
Mr. Shiju Thomas	: Lay Leader
Mr. Alex Lukose	: Sabha Mandalam Representative
Mr. Sam P George	: Diocesan Assembly Representative
Mr. Kurian John	: Diocesan Assembly Representative
Mrs. Susan K Joy	: Choir Representative
Mrs. Alice Lukose	: Sunday School Representative
Mrs. Sajini Johny	: Sevika Sangham Representative
Ms. Caroline Benoy	: Youth League Representative
Mr. Jimmy Jacob Thekkekkara	: Edavaka Mission
Mr. Mathew Chacko Alumkal	: Area Representative (Chelmsford)
Mrs. Omana Koshy	: Area Representative (Llford)
Mr. Siby George	: Area Representative (North London)
Mr. Santhosh George	: Area Representative (Romford)
Mr. Shinto Skariah	: Area Representative (Harlow)

Independent Examiner

Thomas David Accountancy & Taxation
550 Filton Avenue
Bristol
BS7 0QG

Approved by order of the board of trustees only: 10/07/2022 and signed on its behalf by:


.....
Mr. Kurian John
(Secretary)

Independent Examiner's Report to the Trustees of
St. Peter's Mar Thoma Church

I report on the accounts for the year ended 31 March 2022 set out on pages four to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Thomas David FCCA

Thomas David Accountancy & Taxation

550 Filton Avenue

Bristol

BS7 0QG

Date : 10/07/2022

St. Peter's Mar Thoma Church
Statement of Financial Activities
for the Year Ended 31 March 2022

			2022	2021
		Unrestricted funds	Restricted fund	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies		59,415	-	59,415
Other activities	2	18,346	-	18,346
Other income		17,853	-	17,853
Total		95,614	-	95,614
EXPENDITURE ON				
Charitable activities				
Church Running Costs		64,490		64,490
Other		2,539		2,539
Total		67,029	-	67,029
NET INCOME		28,585	-	28,585
RECONCILIATION OF FUNDS				
Total funds brought forward		243,311	-	243,311
Transfer between funds				
TOTAL FUNDS CARRIED FORWARD		271,896	-	271,896

CONTINUING OPERATIONS

All income and expenditure have arisen from continuing activities.

The notes part of these financial statements


St. Peter's Mar Thoma Church

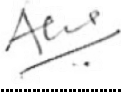
Balance Sheet

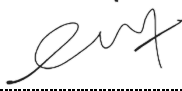
At 31 March 2022

				2022	2021
		Unrestricted fund	Restricted fund	Total funds	Total funds
Notes	£	£	£	£	£
FIXED ASSETS					
Tangible assets	6	289,680	-	289,680	291,670
CURRENT ASSETS					
Debtors	7	13,321	-	13,321	12,961
Cash at bank and in hand	8	67,152	-	67,152	41,662
		80,473	-	80,473	54,623
CREDITORS					
Amounts falling due within one year		(20,913)	-	(20,913)	(14,992)
		59,560	-	59,560	39,631
NET CURRENT ASSETS					
		349,240	-	349,240	331,301
CREDITORS					
Amounts falling due after more than one year		(77,343)	-	(77,343)	(87,990)
		271,896	-	271,896	243,311
FUNDS					
Unrestricted funds				271,896	243,311
Restricted funds				-	-
				271,896	243,311

The financial statements were approved by the Board of Trustees on 10/07/2022 and were signed on its behalf by:


.....
Mr. Thomas Alexander
(Trustee-Accountant)


.....
Mr Alex Lukose
(Trustee- Finance)


.....
Rev. Jobi Koruthu
(Vicar and President)

St. Peter's Mar Thoma Church

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance basis
Motor vehicles	- 25% on reducing balance basis
Computer equipment	- 33.33% on reducing balance basis

The trustees have carried out a full impairment review in accordance with FRS 102, as a result of which no depreciation charge is made in respect of Freehold Property on the ground that the estimated residual value is not materially different from its carrying value in the Balance Sheet.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

St. Peter's Mar Thoma Church
Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising - Harvest Festival	18,346	9,400

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021 other than the ministerial stipend and other related living expenses paid to the vicar for his pastoral duties.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. INVESTMENT POLICY

The trustees have the power to transfer money from the current account to a deposit account to maximise the income received from interest.

5. RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to its operations, personnel and finances, and are satisfied that the systems are in place to mitigate our exposure to major risks. The trustees to ensure that they still meet the needs of the charity periodically review these procedures.

St. Peter's Mar Thoma Church
Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor Vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2021	282,282	8,134	12,234	1,589	304,239
Additions	-	-	-	549	549
Disposal	-	-	-	-	-
At 31 March 2022	282,282	8,134	12,234	2,138	304,788
DEPRECIATION					
At 1 April 2021	-	6,565	4,523	1,481	12,569
Charge for year	-	392	1,928	219	2,539
Eliminated on Disposal	-	-	-	-	-
At 31 March 2022	-	6,957	6,451	1,700	15,108
NET BOOK VALUE					
At 31 March 2022	282,282	1,177	5,783	438	289,680
At 31 March 2021	282,282	1,569	7,711	108	291,670

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Gift Aid Tax Receivable	12,991	8,779
Debtors/Prepayments	330	4,182
	13,321	12,961

St. Peter's Mar Thoma Church
Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. CASH AT BANK AND IN HAND

	2022		2021
	General fund Restricted	Restricted Fund	Total funds
	£	£	£
Cash in hand	-		-
Lloyds Account	67,009	-	41,520
Barclays Account	93	-	91
CCLA-Building Capital Fund	51	-	51
			-
Total	67,152	-	41,662

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 13)	10,246	9,844
Social security and other taxes	336	-
Pensions	880	-
Creditors & Accruals	2,540	540
Provisions for Vicar's transfer Cost	6,912	4,608
	20,913	14,992

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 11)	77,343	87,990

St. Peter's Mar Thoma Church
Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,246</u>	<u>9,844</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank Loan	<u>77,343</u>	<u>87,990</u>

12. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>87,589</u>	<u>97,834</u>

The Bank loan is fully secured by first legal charge over the freehold property at 154 Clock House Lane, Romford, Essex, RM5 2TJ.

13. MOVEMENT IN FUNDS

	At 01.04.21	Net Movement In Funds	Transfers between Funds	At 31.03.22
	£	£	£	£
Unrestricted Funds				
General fund	236,093	29,103	(399)	264,797
Edavaka Mission	573	(50)	-	523
Youth League	461	-	-	461
Sevika Sangam	2,695	9	-	2,704
Sunday School Fund	46	(145)	99	-
Church Development Fund	2,998	-	-	2,998
Choir	445	(332)	300	413
	<u>243,311</u>	<u>28,585</u>	<u>-</u>	<u>271,896</u>
Restricted Funds				
	<u>243,311</u>	<u>28,585</u>	<u>-</u>	<u>271,896</u>

Net movement in funds, included in the above are as follows:

St. Peter's Mar Thoma Church
Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
Unrestricted funds			
General fund	93,990	(64,887)	29,103
Sevika Sangam	1,195	(1,186)	9
Sunday School Fund	429	(574)	(145)
Edavaka Mission	-	(50)	(50)
Youth League	-	-	-
Choir	-	(332)	(332)
Church Development Fund	-	-	-
	95,614	(67,029)	28,585
TOTAL FUNDS	95,614	(67,029)	28,585

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022

St. Peter's Mar Thoma Church
Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Stewardship	25,262	22,852
General Offertory	4,075	3,302
Wedding/Birthday Donations	4,324	2,430
Recessa/Uposhanam/Diocesan Sun	3,975	3,578
General Donations	1,367	2,100
Christmas Carol	620	1,060
Charity Donations/Spl Offer	4,242	2,892
VBS Donations	-	100
Special Events	-	450
Sevika Sangam	1,195	1,775
Sunday School Income	429	220
Church Development Fund	-	-
Gift Aid Tax Refund	13,927	9,901
Choir	-	-
Youth League	-	70
Edavaka Mission	-	-
	<hr/>	<hr/>
	59,415	50,730
Other trading activities		
Fundraising -Harvest Festival	18,346	9,400
Other income		
Contributions from churches	17,853	16,039
	<hr/>	<hr/>
Total incoming resources	95,614	76,169

St. Peter's Mar Thoma Church
Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022	2021
	£	£
EXPENDITURE		
Charitable Activities		
Ministerial Stipend	25,483	24,265
Provident Fund	-	-
Travel & Subsistence	1,900	469
Vicarage Expenses	5,383	5,141
Visiting Clergy, Bishops & Evang	1,002	361
Motor Expenses	2,378	1,869
Charitable Donations	1,220	1,500
Church/Hall Rent	3,345	2,330
Repairs & Maintenance	127	550
IT Software, Printing, Postage & Stationery	617	222
Legal Expenses	536	-
Vicar's Transfer Funds	6,426	6,425
Sunday School	574	420
Harvest Festival	337	-
Choir	332	291
Recessa,Diocesan & Mandalam	-	-
Altar Expenses	132	104
Immigration & Work Permit	-	375
Vacation Bible School	-	-
Sundry Expenses	171	119
Bureau Costs	-	572
Sevika Sangam	1,186	1,390
Youth League	-	-
Edavaka Mission	50	-
Special Events	1,562	
Accountancy	1,181	540
Donations	-	-
Membership Fees (COMPE)	5,435	4,675
Insurance	682	658
Bank Loan Interest & Charges	4,431	4,833
	64,490	57,109
Other		
Depreciation	2,539	3,148
Loss on sale of Motor Car	-	-
	2,539	3,148
Total resources expended	67,029	60,257
Net income	28,585	15,912