

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
St. Peter's Mar Thoma Church

Thomas David Accountancy & Taxation
550 Filton Avenue
Bristol
BS7 0QG

St. Peter's Mar Thoma Church

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for the Year Ended 31 March 2021

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St. Peter's Mar Thoma Church

Report of the Trustees For the year ended 31st March 2021

Church Activities:

Worship Services: The Holy Communion and Divine worship are conducted both in Malayalam and English languages. Our Holy Communion Worship is held on every Second and Fourth Sundays of the month and Divine worship is conducted on First, Third and Fifth Sundays (as in case of 5th Sundays in a month). This year we also conducted online worship via WebEx due to Covid -19 pandemic.

Parish Day: Under the leadership of Edavaka Mission and the church committee we conducted our annual convention virtually, on 23rd, 24th & 25th of October 2020 with the final day of the convention being celebrated as Family Sunday. Our convention was led by prominent convention speakers of the Mar Thoma church, Rev. K.C. Santosh, Rev. Dr. P.P. Thomas and Rev. Dr. Joseph Daniel. We are very thankful to all the priests for their support in our spiritual growth.

Student dedication & Thanksgiving Service: On 6th September 2020, during the service we conducted our student dedication service for all our children in Sunday School and Youth League, dedicating all our students in school and universities for their new academic year.

Christmas Carol Service: The Christmas Carol service of the parish was conducted on the online platform on Sunday the 20th of December from 5.30 pm to 7.30 pm. All members and the organization of the Parish sincerely participated in this Christmas program with our church choir leading the Service with some very melodious Christmas carols. Different organizations performed many skits, and many songs were sung. Our diocesan episcopa, Rt. Rev. Dr. Issac mar Philixenos delivered the Christmas message as the chief guest.

Watch Night Service: On 31st December 2020, joint watch Night worship was conducted at 10:00pm via WebEx. The worship service was celebrated by Rev. Shaji Thomas

Harvest Festival: We have not celebrated our Harvest Festival for the year 2020 – 21 due to the Covid-19 pandemic, instead of that the Parish requested all church members to provide generous support by contributing to the Harvest Festival.

Sunday School: Sunday school classes are being held every week after the worship under the guidance of a dedicated team of teachers. Our Sunday School, during a very difficult time was able to strongly stand up to all the challenges which Covid-19 threw towards us, our Sunday School has been very successful in conducting all our common session.

Youth League: Our Youth League conducted regular monthly youth meetings for all youths, with regular bible study and discussions, with 2 major youth programs being conducted in collaboration with all Saints Mar Thoma youth in 2020. Many of our youth participated in the 3-day online retreat conducted by the zonal youth.

VBS (Vacation Bible School): The Zonal Sunday School Team organized an online Vacation Bible School as church across the zone had to abandon any existing plans to hold VBS at a local level. The theme of the VBS for the year was FOCUS 2020 and was held from 29/10/2020 to 31/10/2020. The theme was based on Hebrews 2:2 'Fixing our eyes on Jesus; the pioneer and perfecter of our faith'.

Choir: Choir takes active part in Sunday services. The choir practice is held before the worship service. The choir always update themselves by learning new hymns and tunes published by the DSMC of Mar Thoma church.

Sevika Sangham: Sevika Sangham is an integral part of Mar Thoma Church and plays a vital role in church activity. They organise regular Bible study, Chain Prayer, Fasting Prayer, Family Retreat, House Visit, Charity Fundraising Activities and participate in centre meetings organised by sister parishes from time to time. Due to the Covid-19 pandemic and lockdown restrictions all services were conducted virtually. Sevika Sangham organises a fasting prayer which is held on fourth Saturday of each month via online platform due to the pandemic. Chain prayers were held on every month prior to monthly fasting prayer on Fridays. Sevika Sangham members participated in the monthly zonal chain prayer.

Prayer Meeting: We have six active prayer groups. Due to the pandemic situation, all our prayer groups held their prayer meetings virtually for the spiritual growth of their members.

Lent season Prayers: We conducted Lent prayers and Great Lent service via WebEx this year due to Covid-19 pandemic.

Matrimony and Baptism: No matrimony and baptisms are reported in this period.

St. Peter's Mar Thoma Church

**Report of the Trustees
For the year ended 31st March 2021**

Reference and Administrative Details

Principal address

154 Clock house Lane
Collier Row
Romford
Essex
RM5 2TJ


Trustees

Rev. Jobi Koruthu	: Vicar and President
Mrs. Bindu Mole Skariah	: Vice President
Mrs. Mithu Varghese	: Secretary
Mr. Alex Lukose	: Trustee Finance
Mr. Reji Thankachan	: Trustee Accounts
Mr. Binu George	: Lay Leader
Mr. Gifson Mathew Pularickal	: Lay Leader
Mr. Alex Lukose	: Sabha Mandalam Representative
Mr. Sam P George	: Diocesan Assembly Representative
Mr. Kurian John	: Diocesan Assembly Representative
Mrs. Susan K Joy	: Choir Representative
Mrs. Alice Lukose	: Sunday School Representative
Mrs. Lizamma Baby	: Sevika Sangham Representative
Ms. Caroline Benoy	: Youth League Representative
Mr. Jimmy Jacob Thekkekkara	: Edavaka Mission
Mr. Mathew Chacko Alumkal	: Area Representative (Chelmsford)
Mr. Shibu Abraham	: Area Representative (Eastham)
Mrs. Omana Koshy	: Area Representative (Llford)
Mr. Anil Cherian	: Area Representative (North London)
Mr. Santhosh George	: Area Representative (Romford)
Mr. Philip Varghese	: Area Representative (Harlow)

Independent Examiner

Thomas David Accountancy & Taxation
550 Filton Avenue
Bristol
BS7 0QG

Approved by order of the board of trustees on 03/03/2021 and signed on its behalf by:



Mrs. Mithu Varughese
(Secretary)

Independent Examiner's Report to the Trustees of
St. Peter's Mar Thoma Church

I report on the accounts for the year ended 31 March 2021 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Thomas David FCCA
Thomas David Accountancy & Taxation
550 Filton Avenue
Bristol
BS7 0QG

Date: 14/08/2021

St. Peter's Mar Thoma Church

Statement of Financial Activities
for the Year Ended 31 March 2021

		Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		50,730		50,730	54,860
Other activities	2	9,400		9,400	14,093
Other income		<u>16,039</u>	<u> </u>	<u>16,039</u>	<u>34,374</u>
Total		76,169		76,169	103,327
 EXPENDITURE ON					
Charitable activities					
Church Running Costs		57,160		57,160	72,518
Other		<u>3,148</u>	<u> </u>	<u>3,148</u>	<u>3,627</u>
Total		<u>60,308</u>	<u> </u>	<u>60,308</u>	<u>76,145</u>
NET INCOME		15,861		15,861	27,182
 RECONCILIATION OF FUNDS					
Total funds brought forward		227,399		227,399	200,217
Transfer between funds		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>243,260</u>	<u> </u>	<u>243,260</u>	<u>227,399</u>

CONTINUING OPERATIONS

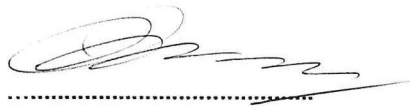
All income and expenditure have arisen from continuing activities.

St. Peter's Mar Thoma Church

Balance Sheet
At 31 March 2021

		Unrestricted funds	Restricted fund	2021 Total funds	2020 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	6	291,670		291,670	294,818
CURRENT ASSETS					
Debtors	7	12,961		12,961	19,959
Cash at bank and in hand	8	41,662		41,662	25,141
		<u>54,623</u>		<u>54,623</u>	<u>45,100</u>
CREDITORS					
Amounts falling due within one year	9	(14,992)		(14,992)	(13,551)
NET CURRENT ASSETS		<u>39,631</u>		<u>39,631</u>	<u>31,549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		331,301		331,301	326,367
CREDITORS					
Amounts falling due after more than one year	10	(87,990)		(87,990)	(98,968)
NET ASSETS		<u>243,311</u>		<u>243,311</u>	<u>227,399</u>
FUNDS	13				
Unrestricted funds				243,311	227,399
Restricted funds					
TOTAL FUNDS				<u>243,311</u>	<u>227,399</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:



Mr. Reji Thankachan
(Trustee-Accountant)



Mr Alex Lukose
(Trustee- Finance)



Rev. Jobi Koruthu
(Vicar and President)

St. Peter's Mar Thoma Church

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance basis
Motor vehicles	- 25% on reducing balance basis
Computer equipment	- 33.33% on reducing balance basis

The trustees have carried out a full impairment review in accordance with FRS 102, as a result of which no depreciation charge is made in respect of Freehold Property on the ground that the estimated residual value is not materially different from its carrying value in the Balance Sheet.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising -Harvest Festival	<u>9,400</u>	<u>14,093</u>

St. Peter's Mar Thoma Church

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020 other than the ministerial stipend and other related living expenses paid to the vicar for his pastoral duties.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. INVESTMENT POLICY

The trustees have the power to transfer money from the current account to a deposit account to maximise the income received from interest.

5. RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to its operations, personnel and finances, and are satisfied that the systems are in place to mitigate our exposure to major risks. The trustees to ensure that they still meet the needs of the charity periodically review these procedures.

St. Peter's Mar Thoma Church
Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2020	282,282	8,134	12,234	1,589	304,239
Additions					
Disposal					
At 31 March 2021	<u>282,282</u>	<u>8,134</u>	<u>12,234</u>	<u>1,589</u>	<u>304,239</u>
DEPRECIATION					
At 1 April 2020		6,042	1,952	1,427	9,421
Charge for year		523	2,571	54	3,148
Eliminated on Disposal					
At 31 March 2021		<u>6,565</u>	<u>4,523</u>	<u>1,481</u>	<u>12,569</u>
NET BOOK VALUE					
At 31 March 2021	<u>282,282</u>	<u>1,569</u>	<u>7,711</u>	<u>108</u>	<u>291,670</u>
At 31 March 2020	<u>282,282</u>	<u>2,092</u>	<u>10,282</u>	<u>162</u>	<u>294,818</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Gift Aid Tax Receivable	8,779	10,325
Debtors/Prepayments	<u>4,182</u>	<u>9,634</u>
	<u>12,961</u>	<u>19,959</u>

8. CASH AT BANK AND IN HAND

	General fund £	Restricted Fund £	2021 Total funds £	2020 Total funds £
Cash in hand				
Lloyds Account	41,520		41,520	24,821
Barclays Account	91		91	269
CCLA-Building Capital Fund	<u>51</u>		<u>51</u>	<u>51</u>
Total	41,662		41,662	25,141
	=====	=====	=====	=====

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 13)	9,844	8,710
Social security and other taxes		549
Creditors & Accruals	540	1,988
Provisions for Vicar's transfer Cost	<u>4,608</u>	<u>2,304</u>
	<u>14,992</u>	<u>13,551</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans (see note 11)	87,990	98,968

St. Peter's Mar Thoma Church
Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank loans	<u>9,844</u>	<u>8,710</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank Loan	<u>87,990</u>	<u>98,968</u>

12. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	<u>97,834</u>	<u>107,678</u>

The Bank loan is fully secured by first legal charge over the freehold property at 154 Clock House Lane, Romford, Essex, RM5 2TJ.

13. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted Funds				
General fund	220,636	15,948	(491)	236,093
Edavaka Mission	573			573
Youth League	391	70		461
Sevika Sangam	2,310	385		2,695
Sunday School Fund	46	(200)	200	46
Church Development Fund	2,998			2,998
Choir	445	(291)	291	445
	<u>227,399</u>	<u>15,861</u>	<u>-</u>	<u>243,311</u>
Restricted Funds				
	<u>227,399</u>	<u>15,912</u>	<u>-</u>	<u>243,311</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,104	(58,156)	15,948
Sevika Sangam	1,775	(1,390)	385
Sunday School Fund	220	(420)	(200)
Edavaka Mission			
Youth League	70		70
Choir		(291)	(291)
	<u>76,169</u>	<u>60,257</u>	<u>15,912</u>
	<u>76,169</u>	<u>60,257</u>	<u>15,912</u>
TOTAL FUNDS			

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Stewardship	22,852	18,121
General Offertory	3,302	4,312
Wedding/Birthday Donations	2,430	2,018
Recessa/Uposhanam/Diocesan Sun	3,578	2,264
General Donations	2,100	1,462
Christmas Carol	1,060	1,635
Charity Donations/Spl Offer	2,892	6,106
VBS Donations	100	2,086
Other Revenue/Special Events	450	2,132
Sevika Sangam	1,775	1,396
Sunday School Income	220	665
Church Development Fund		1,540
Gift Aid Tax Refund	9,901	9,926
Choir		445
Youth League	70	381
Edavaka Mission		371
	<hr/>	<hr/>
	50,730	54,860
Other trading activities		
Fundraising -Harvest Festival	9,400	14,093
Other income		
Contributions from churches	16,039	34,374
	<hr/>	<hr/>
Total incoming resources	76,169	103,327
EXPENDITURE		
Charitable activities		
Ministerial Stipend	24,265	25,714
Provident Fund		306
Travel & Subsistence	469	1,361
Vicarage Expenses	5,141	5,311
Visiting Clergy, Bishops & Evang	361	1,315
Motor Expenses	1,869	3,000
Charitable Donations	1,500	3,100
Vicars TA for Dio/Centre Meeting		353
Church/Hall Rent	2,330	3,300
Repairs & Maintenance	550	930
Printing, Postage & Stationery	222	366
Vicar's Transfer Funds	6,425	3,625
Sunday School	420	1,310
Harvest Festival		299
Choir	291	
Recessa,Diocesan & Mandalam		500
Special Events/Refreshments		3,135
Altar Expenses	104	93
Immigration & Work Permit	375	69
Vacation Bible School		2,571
Sundry Expenses	119	
Bureau Costs	572	390
Sevika Sangam	1,390	768

St. Peter's Mar Thoma Church

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
Charitable activities		
Brought forward	46,403	57,816
Youth League		80
Edavaka Mission		175
Accountancy	540	450
Donations		
Membership Fees (COMPE)	4,675	7,405
Insurance	658	625
Bank Loan Interest & Charges	4,833	5,967
	<hr/> 57,109	<hr/> 72,518
Other		
Fixtures and fittings	523	697
Motor vehicles	2,571	1,952
Computer equipment	54	80
Loss on sale of Motor Car		898
	<hr/> 3,148	<hr/> 3,627
Total resources expended	60,257	76,145
	<hr/>	<hr/>
Net income	<u>15,912</u>	<u>27,182</u>