

**Company No. 06498296 (England & Wales)**

**Charity No. 1123777**

**WAYOUT - WORLDWIDE ARTS YOUTH LIMITED**

(a company limited by guranteed)

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 04 APRIL 2025**

**CHARLES OSEI, BSc, MSc, FCIE, MCIPP, AFA, ATA**  
**CHARITY INDEPENDENT EXAMINER / ACCOUNTANT**

**FLAT 3, 11 ROCHDALE WAY**

**LONDON**

**SE8 4LY**

# **WAYOUT WORLDWIDE ARTS FOR YOUTH LTD**

**Company Registration Number:** 06498296

**Registered Charity No.** 1123777

## **FINANCIAL ACCOUNTS** **FOR THE YEAR ENDED 04 APRIL 2025**

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**WAYOUT WORLDWIDE ARTS FOR YOUTH LTD ACCOUNTS**

**Company registration Number 06498296 (England and Wales)**  
**Charity number 1123777**

**Trustees Annual Report**

**Start date 05/04/2024**

**End date 04/04/2025**

**UTR 19248 29775**

## WAYOUT WORLDWIDE ARTS FOR YOUTH LTD

### Company Information for period ending 4<sup>th</sup> April 2025

Company Registration	06498296 (England and Wales)
Registered Charity Number	1123777

### ORGANISATIONAL PROFILE For the year ended 04 April 2024

#### Trustees

Nicholas Mcinerny BA

Hazel Chandler MBE MA

Ashley Minto

Harrison Coldray

Paul Anthony Pletts

Chair -Appointed January 1st 2022

Company Secretary/Co-founder

Appointed January 2013

Appointed June 2023

Appointed January 2024

#### Registered Office

25 Newquay House

Sancroft Street

London SE11 5UN

Company Registration	06498296 (England and Wales)
Registered Charity Number	1123777 reg 19/04/2008

#### Independent Examiner

Charles Osei, BSc (Hons), MSc, FCIE, AFA, ATA, MIPA, M

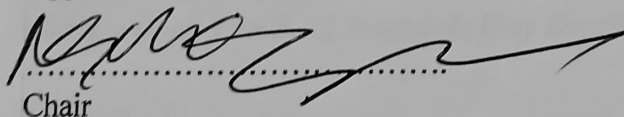
Flat 3, 11 Rochdale Way

Deptford

London

SE8 4LY

Approved by order of the board of Trustees on .....<sup>24.1.26</sup> and signed on it's behalf

  
Chair

Nicholas Mcinerny BA



## **Trustees**

No new trustees appointed or stepped down.

No member of the Board of Trustees had any beneficial interest in the company or received any remuneration. Trustees hold three meetings a year and are appointed either informally by recommendation and we have advertised for suitable trustees.

WAYout trustees have read the Charities Commission guidelines on public benefit and in accordance with the Charity's aims and the guidelines we make this statement regarding public benefit.

## **Appointment of Trustees**

We are always looking for new trustees, especially women. Given the focus of work in Sierra Leone, WAYout seeks to diversify its Board to include Sierra Leonean representation. To date, this has been unsuccessful, though several individuals have been approached and shown interest. Further work is being done around this.

The Board has otherwise been successful in gaining representation in the key focus of work – and some trustees have experience of Sierra Leone.

All trustees are provided with the Charity Commission's guidance: public benefit: an overview and the essential trustee: what you need to know (CC3) and a summary of what this means for a corporate trustee. Also new members are provided with an induction pack consisting of the governing documents, previous years trustee's annual reports and accounts, policies and procedures of the Charity to make sure they understand the charity's mission, principles and obligations. All Trustees of the Board give their time voluntarily and received no benefits from the charity.

## **Ambassadors**

Jamie Webb of the Joe Strummer Fund and Nathaniel Sesay aka Mash P remain ambassadors. Street gangster, Fallah Koroma aka Fal Gee is also street ambassador bringing together gangs to work on projects.

## **Auditors**

WAYout accounts were examined by an independent examiner for the past three years. This year we have appointed the same Independent Examiner, from the ACIE Association of Charity Independent Examiners,

***Charles Osei: Flat 3, 11 Rochdale Way Deptford London SE8 4LY.***

## **Bankers**

Co-operative Bank  
P.O. Box 250  
Delf House  
Southway  
Skelmersdale  
WN8 6WT

## **Partners**

WAYout Sierra Leone  
23, Coker Street, old Railway Line  
Tengbeh Town  
Freetown

## **Structure, governance and management**

The company is limited by guarantee, registered as a charity in 2008 and is governed by its Memorandum and Articles of Association.

WAYout changes the lives of street, vulnerable and conflict affected young people through the arts. We offer training and shelter, make films that can effect change and record music that enables the excluded to re-engage. We promote artistic freedom, education and empowerment.

WAYout works with partner organisation WAYout Sierra Leone supporting and strengthening their ability to deliver effective projects and bring change to the lives of disadvantaged young people.

WAYout seeks to raise funds from donors, trusts and individuals

This year partners have included Music Action International, Joe Strummer Fund, Ballanta Music Academy, Kings College London, Female Correctional Centre, RCSI (University of Medicine and Health Sciences and Last Night a DJ Saved My Life LNADJ.

## **Organisational Structure**

To date, the UK-based WAYout Board of Trustees oversees all strategy, financial, fundraising and significant operational decisions. Although WAYout staff in Sierra Leone are increasingly encouraged to take leadership on operational decisions. At present, the WAYout Board consists of five trustees.

**Hazel Chandler**, MBE, Secretary for WAYout UK and Director WAYout Sierra Leone, spending approximately 5 or 6 months a year in Sierra Leone. WAYout Sierra Leone is managed by Sierra Leonean staff who have come through WAYout training as members. They are:

National Manager/ tutor – **Mohamed S. Kamara (MSK)**

Women's Manager- **Susan Kargbo**, since December 2018

Studio Producer – **Kaikai** -employed part time since 2015.

Security/General assistant- **Abubakarr Gbla**- employed since 2022

**Samuel Bami Konika**- front facing office manager and filmmaker

Manager Kono centre - **Fallah Koroma**

Manager Taiama Centre- **Samuel Suluku**

Security Taiama - **Ernest Tommy**

Co-ordinator Women's Media Group in Bondurbo - **Hawa Jalloh**

Several WAYout members receive a stipend for teaching guitar, gardening, managing the runners, helping in the prison and organising the poetry group.

**John Kalokoh** – was made redundant from managing the male prison project 31/12/2024. A settlement of £6750 was paid

### **Patrons**

Ellen Thomas - Actor

Mark Thomas - Comedian and writer

Nick Hornby - Writer

Frank Turner - Musician

### **Main Activities**

#### **Those who benefit from WAYout activity are**

1. the members. The benefits vary from learning skills and gaining employment to developing confidence and being able to reconnect with their family and community. We work with some of the most marginalised youth in Sierra Leone who often survive through legal and illegal hustles. And often in gangs. An examination of members (not including those in prison) shows that 68% of them, after two years at WAYout, have either got jobs or changed their hustle from an illegal to legal one. WAYout benefits women in the provinces, offering training and independence and to encourage digital inclusion.
  2. WAYout benefits their communities in reducing the number of volatile youth and gangs on the streets who have no hope. 60% of youth in Sierra Leone are still unemployed, a situation lending itself towards unrest which makes our work all the more important as the standard of living is still falling.
  3. Those who work in the prisons report prisoners taking part in WAYout activities are less troublesome and prisoners gain skills and a sense of a life once they leave prison.
  4. Villagers and extended families of the Women's Group benefit due to a reduction in domestic abuse, learning about health and rights and skills learnt. LNADJ funded a well and offered farming support to enable the women to have better health and time to make films.
  5. The wider public also benefits from the films that we/members make. Some are awareness raising and cover issues from maternal health to child abuse, over medication and human rights. These films are broadcast on National TV, International Film Festivals and online platforms and reach a wide audience.
  6. Outreach screenings have audiences of 150-300 people. These films alongside being pure entertainment, give voiceless people media skills which empower them. Music is played on radio and TV and at live shows.
- 
1. WAYout provides free and regular training in photoshop, camera, editing, script writing, design, journalism, poetry, dance and music to street, incarcerated and disadvantaged young people. We have an open door policy and no time limit on how long someone can be a member. Courses are certificated and have led to jobs in media and design. Our work in the female Correctional Centres continues. We established the Women's Media Group in 2019 in the provinces which is ongoing and we also opened a centre in Kono, an area in the centre of the conflict with high youth unemployment. We also opened a centre in Taiama, founded by Nathaniel Sesay (Mash P) and funded by LNADJ and Mixmasters.



2. **Music:** the main Freetown music studio records around five new tracks per week. We also have a mobile studio which travels to the provinces and slum areas. There is a small studio in Kono funded by the Joe Strummer Fund. LNADJ funded equipment for WAYout Taiama and are trying to raise funding to run it and Steve Mac completed the album 'No Input, No Output' which still hasn't been released. Producer Yoms recorded an album also. Currently Mash P remains in the UK on a Global Talent Visa and sometimes works with Music Action International.
3. **Sports:** The JSF runners are doing well, winning National marathons. We have a football team and the garage has become a makeshift gym. Alumni Sulcut has been running yoga classes..
4. **Members:** We reached over 6650 membership and gave out certificates for courses this year in Photoshop, video camera, editing, DJing, documentary making, design, photography, podcasting, animation and poetry.
5. **Women:** We trained more village women in making short films about health and human rights issues. Despite several funding applications for the women's centre they have been unsuccessful as there is a move towards funding locally run organisations. We therefore have looked at establishing them as an independent group with WAYout as a parent organisation. There is a women's filmmaking group in Ferry Junction, Freetown and we have weekly sessions in the women's prison. The number of women coming in to the main centre has increased recently.
6. **Film:** We continue to get interns in to AYV TV stations and other independent, online stations. Josephine and Senzo are doing well at Liberty TV which is a women's channel and members become independent videographers. Mohamed Kamara (manager) is still working on a long term documentary with Kieran Mitton from University College, a film about the gangs. Staff member Abubakarr Gbla, also known as Bullet, who was himself a gang leader, has been making an observational documentary about gang leader Ratty. Music video Ghetto Hero has been accepted in to several international film festivals. At the beginning of 2025 we began making a feature length documentary following 2 kush addicts through their lives over a 2 year period. MSK and Bullet are shooting HC producing and editing. We also worked with RCSI (University of Medicine and Health Sciences) making drama/docs about maternity health in the provinces.
7. **Prison work:** We ceased our work in the male prison this year and John Kalokoh was made redundant. WAYout continues to work in the women's prison where we do weekly music sessions and poetry and drawing classes. Susan and Francess run these sessions.
8. **Photography.** Tony Plett's classes, in person and online, have encouraged many more to take up photography and the standard has risen considerably with the British High Commission buying 18 prints. We are looking at putting on exhibitions next year.
9. **Unity Group:** The Unity group is a weekly group of filmmakers and actors, approximately 20 participants, run by staff member and ex gang leader Abubakarr Gbla (Bullet). They are expanding in to Susan's Bay where there is a massive drugs problem.
10. **Pastoral Care:** We continue to support members who have been attending regularly for at least six months into homes by providing small grants. 24 grants for rents were paid this year, plus

grants to re-unite with family, literacy classes, WASSCE exams plus various medical costs. Kush addiction has been declared a National Emergency and it affects WAYout members. The government has no effective projects in place but we feel an approach that tackles medical care, housing and purpose would work.

11. **Visitors:** We were visited by **Jonny Lee** head of LNADJ. Jonny was assessing various projects. Chair of Trustees **Nicholas McInerny** (taught podcasting) and **Tony Pletts** (taught photography) visited with music producer **Yoms** and animation teacher **Sarah Pletts**. **Axel Drioli**, of Sounding Wild, was making bird recordings and employed Bamie to travel with him in to the jungle. Axel then spent time in the studio recording and teaching. **Wolfe Glass** came and taught guitar
12. **Funders:** The Joe Strummer Fund continued their support and contributed £10,400. They also brought in the donation of £5000 from SJM. Frank Turner (£2,085) and Marian Fielding (£12,220) continue their regular support. Partners Music Action International still fund the facilitators trained by them who have continued the work in the prison with a weekly stipend. We have also received donations of £7,500 towards the rent for 2024 and 2025 from Michael Richardson. Last Night a DJ saved My Life, LNADJ, fund specific projects which this year included support for Nathaniel Sesay and Taiama, stipend for artists and Christmas food. This is an ongoing relationship.
13. **Donations:** LNADJ donated 28 iMacs from 2015 which have been distributed between the Freetown office, Kono, Taiama and Bondurbu

### **Policy on Grant Making**

WAYout does not make grants to other organisations. We make small grants to individual members who have been attending regularly for at least six months for homes, reconnecting with family or basic literacy.

### **Achievements Against Objectives Set**

Overall we have achieved more than the objectives set. We always hoped to get people in to work, reunited with their family and feeling more empowered and confident through being creative and learning something. By engaging marginalised youth through music, writing, design and filmmaking, they not only learn skills but also cooperation, communication, proposal writing etc without realising they are learning.

1. Many youth did not get a proper education because of poverty but there is a lack of jobs for those with poor literacy or numerical skills. There is little industry and government projects continue to train hairdressers, tailors and car washers. Based on the growth of broadcasters and radio stations, from one TV station, SLBC, in 2007 to an unknown number of online TV broadcasters in 2025 and a similar growth in radio, then media is a growth industry. We are also seeing an increase in digital advertising and therefore there is a greater demand for digital designers. We are training people to meet those needs.
2. Our films have been screened internationally and reached a broader audience than anticipated mainly because they are of good quality and broadcasters are hungry for content. The community



screenings are very successful whether in the city or provinces and a considerable number get in to international film festivals. We were consulted by Ballanta Academy to draw up a curriculum for a Film and TV course. We are waiting to see how that develops.

3. It is much harder to turn music into a career but Sierra Leone is seeing a resurgence of traditional music influences creating some new sounds and generating more interest in music produced. The album 'No Input, No Output' was released and we await to see the progress. Mash P's Ghetto Hero has received a lot of attention and the video is in International Film Festivals.
4. Diversity: We endeavour to increase the number of female members and have seen an increase this year. In general they are young - 18 to 23 years old. A new generation with higher expectations of their own lives. The WMG in the provinces report great changes in their own lives and are now motivated to increasing yields from farming so that they can spend more time on media. We reach out to members of the LGBTI community which is more difficult due to stigma and abuse but we have minimised that at WAYout.
5. Our work in the male prison ceased due to lack of funding. We have been asked to restart it as inmates and guards found it gave them hope and encouraged communication but without funding we cannot do this. We produced a drama for International Women's Day in the women's prison.
6. WAYout staff have come up through WAYout. Mohamed Kamara stepped up when Gibo left and has proved to be a strong leader with a great understanding of street youth having lived on the streets for 15 years himself.
7. We have reached into very remote places starting workshops for women on the margins of society where we would not expect there to be interest but we are asked to run media groups. We hope to open more women's centres. We received funding to develop the women's group in Ferry Junction. They are making a film on early marriage

### **Performance of fundraising**

It remains very hard to raise core funding. Funding from LNADJ covered various costs in Taiama and food for Christmas. MAI covered costs of specific projects in the prison. The Mercers funded the women's group in Ferry Junction. Otherwise it has been crowd funders or private donations. Our major private funders remain Marian Fielding and Frank Turner. The Joe Strummer Fund have donated crowd funding but they close next year.

### **Investments**

WAYout has no financial investments

### **Reserves Policy**

Our reserves policy states that the unrestricted funds should be 3 months of the expenditure as long as no debts are being incurred as now. WAYout still operates on a largely cash basis. Goods and services are paid for when incurred. We have no debts.

### **Investment Policy**

No investments

## **Financial Overview**

WAYout holds no investments and operates a reserves policy equivalent to three months' expenditure. Total spend in Sierra Leone was **£56,084**, primarily on staff, training, equipment, and project costs. Operations rely heavily on cash due to banking limitations. The organisation carries no debt.

## **Risks**

Key risks include funding shortfalls, safeguarding challenges due to member vulnerability, visitor safety, equipment failure, and complications arising from international travel by members. Strict safeguarding policies, visitor risk assessments, and cash controls mitigate these risks.

1. We do not incur debts either in the UK or Sierra Leone and have no overdraft facility or credit cards. With the minimal ongoing support we could keep a skeleton ship running. But funding is the concern.
2. Due to the nature of our members, many gang members and people with mental health issues, there is always a risk of fighting, illegal substances on the premises, stigmatisation or abuse and theft. When working with people with little or no education or understanding of the world, who often come from lives where corruption is commonplace there is always the risk of accusation. We have a very strict no violence, drugs, weapons or abuse rule.

3. Risks to international visitors; there is always the danger that something will happen to someone visiting WAYout, illness, accident or theft. We have a risk assessment for visitors which they sign and we provide security when they go with us in to the areas we work in. They are also advised on appropriate behaviour.

4. We need caution when staff or members visit the UK in case they run away and seek asylum. We have learnt a lot from Mash P's visit. Despite the amount of money raised Mash is still without an income or any long term prospects. Back in Sierra Leone he remains homeless. He feels like he belongs nowhere and we would not want this situation again.

5. Equipment is always needed and, as it is always second hand, there is always the danger of break down. No sooner do we replace a computer another dies. LNADJ have donated a lot of iMacs 2025 this year but they are too old to run some software that we need to train people to a professional standard.

### **Plans for Future Periods**

WAYout plans to continue the activities outlined above, including the studio and outreach activities, subject to satisfactory funding arrangements. We aim to develop the women's groups in the provinces using the the same model of supporting farming and providing water so that they have time and stability to learn and produce films and music. This means setting up the WMG as an independent organisation with WAYout UK as a parent organisation. We want to develop Kono and Taiama centres (LNADJ raising funds for Taiama) as their facilities are very basic and they have no resident producers. The Women's group in Ferry Junction want to finish a feature film. We would like to see more screenings and exhibitions of photography and art. Additional plans are being made to further build partnerships, strengthen our relationship with Ballanta Music Academy and other National arts centres and work towards a theatre group.

### **Responsibilities of the Members**

The Board of Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Board should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and

The Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).



The financial statements were approved by the Board of Directors at the Annual General Meeting  
on

Prepared by Hazel Chandler  
Secretary/Trustee

A handwritten signature in cursive script, appearing to read "Hazel Chandler", is centered on the page.

**Company Registration Number:**

**06498296**

**Registered Charity No.**

**1123777**

**Independent Examiner's report on the financial statements  
To the trustees of Wayout Worldwide Arts For Youth Ltd**

I report on the financial statements for the year ended 04 April 2025 set out on pages 13 - 19.

This report is made solely to the Trustees of Wayout Worldwide arts for Youth Ltd, as a body, in accordance with regulations made under section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and charity's trustees for my independent examination work, for this report, or for the statement I have given below.

**Respective responsibilities of Trustees and independent examiner**

As Charity trustees for the purposes of charity law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- c) state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements

a) to keep accounting records in accordance with Section 130 of the Charities Act; and

b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Charles Osei, BSc (Hons), MSc, AFA, ATA, FCIE, MCIPP  
Flat 3, 11 Rochdale Way Deptford SE8 4LY

26/01/2026

**BALANCE SHEET**  
**AS AT 04 APRIL 2025**

	Notes	2024/2025 £	2023/2024 £
<b>Fixed Assets</b>			
Tangible Assets	2	15,500	17,100
Investments			
<b>Current Assets</b>			
Cash at bank and in hand		2,301	1,084
Creditors: Amount due within One Year	3	(1,000)	(1,000)
Net Current Assets			
Total Assets less Current Liabilities		16,801	17,184
<b>Net Assets</b>		<u>16,801</u>	<u>17,184</u>
<b>Reserves</b>			
General Funds		(1,365)	(5,005)
Restricted Funds		18,166	22,189
<b>Total Funds</b>		<u>16,801</u>	<u>17,184</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 04 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 04 April 2018 in accordance with Section 476 of the Companies Act 2006.

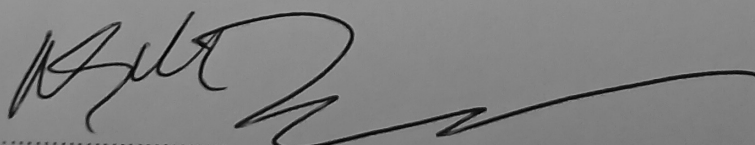
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for the each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

Approved by the Board of Trustees on 24.1.26

and signed on their behalf by:

  
 .....  
 Nicholas McInerney BA  
 Chair - Trustee

# WAYOUT WORLDWIDE ARTS FOR YOUTH LTD

Company Registration Number: 06498296

Registered Charity No. 1123777

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 04 APRIL 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2024/25 Total Funds £	2023/24 Total Funds £
<b>Resources Arising</b>					
Income from Charitable Activities	4	54,420	29,363	83,783	59,107
Other Income		0		-	0
<b>Total Income</b>		<u>54,420</u>	<u>29,363</u>	<u>83,783</u>	<u>59,107</u>
 <b>Direct Charitable Expenditure</b>	 5	 50,780	 33,386	 84,166	 66,353
 <b>Total Expenditure</b>		 <u>50,780</u>	 <u>33,386</u>	 <u>84,166</u>	 <u>66,353</u>
<b>Resources retained for further use</b>		3,640	(4,023)	(383)	(7,246)
Transfer between Funds		0	0	-	-
<b>Net Movement in Funds</b>		<b>3,640</b>	<b>(4,023)</b>	<b>(383)</b>	<b>(7,246)</b>
<b>Reconciliations of Funds</b>					
Brought forward	05/04/2024	(5,005)	22,189	17,184	24,430
 <b>Carried forward</b>	 04/04/2025	 <u><u>(1,365)</u></u>	 <u><u>18,166</u></u>	 <u><u>16,801</u></u>	 <u><u>17,184</u></u>

The notes on pages 15 to 19 form part of these financial statements.



**Company Registration Number: 06498296**

**Registered Charity No. 1123777**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 04 APRIL 2025**

**1. Accounting Policies**

**Basis of Preparation.**

These accounts have been prepared on an accrual basis and include income and expenditure as they are earned or incurred, rather than as cash received or paid. Reference to the "Charities SORP" refers to the Charities SORP (FRS 102): Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. 2nd edition effective 1 January 2019, and in accordance with the Companies Act 2006.

**1a. Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**1b. Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is possible that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**1c. Government grants**

Government grants are credited to the Statement of financial activities as the related expenditure is incurred.

**1d. Fund accounting**

Unrestricted Funds are receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted Funds are subjected to restrictions on their expenditure imposed by the donor.

Designated Funds are unrestricted funds but earmarked by the trustees for particular purposes.

**Company Registration Number: 06498296**

**Registered Charity No. 1123777**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 04 APRIL 2025**

**1e. Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**1f. Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at amount prepaid.

**1g. Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1h. Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**1i. Financial Instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1j. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

**1k. Tangible Fixed Assets**

Tangible Fixed Assets include the machines and cameras in Sierra Leone donated or purchased for use by WAYout students.

Depreciation is provided at the following annual rate in order to write off the assets over estimated useful life.

Plant and Machinery - straight line over four years

# WAYOUT WORLDWIDE ARTS FOR YOUTH LTD

Company Registration Number:

06498296

Registered Charity No.

1123777

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 04 APRIL 2025

### 2. Tangible Assets

Plant &  
Machinery  
£

#### Cost

As at 5 April 2024	31,119
Additions	5,870
As at 4 April 2025	<u>36,989</u>

#### Depreciation

As at 5 April 2024	14,019
Provided during the period	7,470
As at 4 April 2025	<u>21,489</u>

#### Net Book Value

As at 4 April 2025	<u>15,500</u>
As at 4 April 2024	<u>17,100</u>

### 3 Creditors

	2024/25	2023/24
Amounts Due within One Year	£	£
Accruals	<u>1,000</u>	<u>1,000</u>

### 4 Incoming Resources

	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
Crowd funding	15,756	-	15,756	10,339
Marian Fielding	12,220	-	12,220	7,200
Judith Samuel	1,200	-	1,200	1,200
Frank Turner/Lost Evenings	2,085	-	2,085	4,803
Mercers	-	9,722	9,722	-
Small donations	1,816	-	1,816	2,386
Mackeson Sandbach	1,500	-	1,500	-
Lush	-	-	-	-
S.J.M	5,000	-	5,000	2,500
Regular monthly donations	-	-	-	573
Michael Richardson	-	7,500	7,500	4,000
Music Action International	-	4,054	4,054	3,664
Joe Strummer Foundation	10,400	-	10,400	5,810
LNADJ	-	8,087	8,087	11,432
Tony Pletts	1,281	-	1,281	-
Filming jobs ETAT Union Chapel	-	-	-	-
Gift Aid	2,607	-	2,607	4,864
Other	-	-	-	-
Refunds	555	-	555	336
<b>Total</b>	<b>54,420</b>	<b>29,363</b>	<b>83,783</b>	<b>59,107</b>

# WAYOUT WORLDWIDE ARTS FOR YOUTH LTD

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## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 04 APRIL 2024

### 5 CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support Costs (see note 6)	Total
	£	£	£
<u>Charitable Activities</u>	<u>33,386</u>	<u>50,780</u>	<u>84,166</u>

### 6 Resources Expended

	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
Security Guards	-	-	-	840
Salaries	4,646	-	4,646	5,256
Kono	2,383	-	2,383	428
Members, support food, Projects	-	-	-	561
Rent and Building Work	6,750	-	6,750	4,400
LNADJ Project	-	6,867	6,867	11,200
MAI Project	-	4,054	4,054	3,264
Women's Media Group	400	-	400	571
Grants, homes Project	2,566	-	2,566	2,317
Nathaniel Seeay aka MashP	-	-	-	358
Music Producer, Freetown and Kono	1,800	-	1,800	2,346
Power Office, Kono and WMG	-	-	-	1,026
Building, sound proofing	-	-	-	1,440
Ferry Junction	-	7,403	7,403	781
Unity Group weekly food at meeting	-	-	-	339
Transport - Town / Province	-	-	-	660
Taiama	2,727	-	2,727	-
Equipment repairs	-	4,192	4,192	-
Telephone	-	-	-	-
Poets -Performances, Competition	-	-	-	199
Stationery	-	-	-	221
Grants expenses	-	-	-	-
Filmmaking, Painting, Music Activities	-	-	-	898
Promotion -radio, TV, Pop up Cinema	-	-	-	455
Accounts	1,000	-	1,000	-
Food	-	-	-	1,514
Mobile Studio Patrol and Power	-	-	-	-
Stipends -Gardeners, Teachers	453	-	453	863
NASSIT	-	-	-	3,200
Sports - runners, football	-	-	-	321
Performance and Outreach	-	-	-	897
Governance	-	-	-	1,013
Marketing and Promotion	2,116	-	2,116	1,216
Travel HC inc JH	-	-	-	7,269
Bank charges	642	-	642	451
Expenses - Ecobank	7,539	-	7,539	-
<b>Totals</b>	<b>33,022</b>	<b>22,516</b>	<b>55,538</b>	<b>54,304</b>



**WAYOUT WORLDWIDE ARTS FOR YOUTH LTD****Company Registration Number:****06498296****Registered Charity No.****1123777****NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 04 APRIL 2025****CHARITABLE ACTIVITIES COSTS****6 Resources Expended (contd)**

	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2025</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Sub -total expenditure</b>	<b>33,022</b>	<b>22,516</b>	<b>55,538</b>	<b>54,304</b>
UK running costs and Communicatior	4,727	-	4,727	3,960
Other	2,669	-	2,669	403
Online training	678	-	678	758
Depreciation	-	7,470	7,470	1,942
Shipping	-	-	-	650
Iron Team Ferry Junction	-	-	-	800
Staff travel, visa, passport	7,894	-	7,894	391
Comms telephone credit internet	-	-	-	876
Dancers	-	-	-	425
Christmas do	-	-	-	350
Pets -cat and dog	-	-	-	220
Other expenses -Petty cash	1,790	3,400	5,190	1,274
<b>Total Expenditure</b>	<b>50,780</b>	<b>33,386</b>	<b>84,166</b>	<b>66,353</b>