

**Company No. 06498296 (England & Wales)**

**Charity No. 1123777**

**WAYOUT - WORLDWIDE ARTS YOUTH LIMITED**

**(a company limited by guranteed)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 04 APRIL 2024**

**CHARLES OSEI, BSc, MSc, ACIE, MCIPP, AFA, ATA**

**CHARITY INDEPENDENT EXAMINER / ACCOUNTANT**

**FLAT 3, 11 ROCHDALE WAY**

**LONDON**

**SE8 4LY**

**WAYOUT WORLDWIDE ARTS FOR YOUTH LTD**

**Company Registration Number:** 06498296

**Registered Charity No.** 1123777

**FINANCIAL ACCOUNTS**  
**FOR THE YEAR ENDED 04 APRIL 2024**

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**WAYOUT WORLDWIDE ARTS FOR YOUTH LTD**

**Company Registration Number:** 06498296

**Registered Charity No.** 1123777

**ORGANISATIONAL PROFILE**  
**For the year ended 04 April 2024**

**Trustees**

Nicholas Mcinerny BA	Chair	Appointed January 1st 2022
Michael Chandler BSc MSc	Chair	Resigned December 2021
Hazel Chandler MBE MA FRSA	Company Secretary	
John Macartney		
Ashley Minto		

**Registered office:** 25 Newquay House  
Sancroft Street  
London  
SE11 5UN

**Registered Company Number:** 06498296 (England and Wales)

**Registered Charity Number:** 1123777  
**Registered** 19th April 2008

**Independent Examiner:** Charles Osei, BSc (Hons), MSc, ACIE, AFA, ATA, MIPA, MCIPP  
Flat 3  
11 Rochdale Way  
Deptford  
London  
SE8 4LY

Approved by order of the board of trustees on ..... 31/1/2025 and signed  
on its behalf by:

  
Chair

**WAYOUT WORLDWIDE ARTS FOR YOUTH LTD ACCOUNTS**

**Company registration Number 06498296 (England and Wales)  
Charity number 1123777**

**Trustees Annual Report**

**Start date 05/04/2023**

**End date 04/04/2024**

**UTR 19248 29775**



## WAYOUT WORLDWIDE ARTS FOR YOUTH LTD

### Company Information for period ending 4<sup>th</sup> April 2024

Company Registration	06498296 (England and Wales)
Registered Charity Number	1123777

### ORGANISATIONAL PROFILE For the year ended 04 April 2024

#### Trustees

Nicholas Mcinerny BA	Chair -Appointed January 1st 2022
Hazel Chandler MBE MA	Company Secretary
Ashley Minto	Appointed January 2013
Haeison Coldray	Appointed June 2023
Paul Anthony Pletts	Appointed January 2024

Registered Office	25 Newquay House Sancroft Street London SE11 5UN
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Company Registration	06498296 (England and Wales)
Registered Charity Number	1123777 reg 19/04/2008

Independent Examiner	Charles Osei, BSc (Hons), MSc, ACIE,AFA,ATA,MIPA,MCIPP Flat 3, 11 Rochdale Way Deptford London SE8 4LY
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Approved by order of the board of Trustees on ...31/1/2025 and signed on it's behalf

  
.....  
Chair

## **Trustees**

Two new trustees appointed Harrison Coldray and Paul Anthony Pletts and John McCartney stepped down.

No member of the Board of Trustees had any beneficial interest in the company or received any remuneration. Trustees hold three meetings a year and are appointed either informally by recommendation and we have advertised for suitable trustees.

WAYout trustees have read the Charities Commission guidelines on public benefit and in accordance with the Charity's aims and the guidelines we make this statement regarding public benefit.

## **Appointment of Trustees**

We are always looking for new trustees, especially women. Given the focus of work in Sierra Leone, WAYout seeks to diversify its Board to include Sierra Leonean representation. To date, this has been unsuccessful, though several individuals have been approached and shown interest. Further work is being done around this.

The Board has otherwise been successful in gaining representation in the key focus of work – and some trustees have experience of Sierra Leone.

All trustees are provided with the Charity Commission's guidance: public benefit: an overview and the essential trustee: what you need to know (CC3) and a summary of what this means for a corporate trustee. Also new members are provided with an induction pack consisting of the governing documents, previous years trustee's annual reports and accounts, policies and procedures of the Charity to make sure they understand the charity's mission, principles and obligations. All Trustees of the Board give their time voluntarily and received no benefits from the charity.

Notably last year, Hazel Chandler was awarded an MBE for her work with WAYout

## **Appointment of Ambassadors**

Jamie Webb of the Joe Strummer Fund and Nathaniel Sesay aka Mash P remain ambassadors. Street gangster, Fallah Koroma aka Fal Gee is also street ambassador bringing together gangs to work on projects.

## **Auditors**

WAYout accounts were examined by an independent examiner for the past three years. This year we have appointed the same Independent Examiner, from the ACIE Association of Charity Independent Examiners,

***Charles Osei: Practical Accounting Training Ltd. Suite 203, 10 Woolwich New Road, LONDON SE18 6AB***

## **Bankers**

Co-operative Bank  
P.O. Box 250  
Delf House  
Southway

Skelmersdale  
WN8 6WT

### **Partners**

WAYout Sierra Leone  
23, Coker Street, old Railway Line  
Tengbeh Town  
Freetown

### **Structure, governance and management**

The company is limited by guarantee, registered as a charity in 2008 and is governed by its Memorandum and Articles of Association.

WAYout changes the lives of street, vulnerable and conflict affected young people through the arts. We offer training and shelter, make films that can effect change and record music that enables the excluded to re-engage . We promote artistic freedom, education and empowerment.

WAYout works with partner organisation WAYout Sierra Leone supporting and strengthening their ability to deliver effective projects and bring change to the lives of disadvantaged young people.

WAYout seeks to raise funds from donors, trusts and individuals

This year partners have included Music Action International, Joe Strummer Foundation, Ballanta Music Academy, Kings College London, Arts Homeless International and Last Night a DJ Saved My Life LNADJ.

### **Organisational Structure**

To date, the UK-based WAYout Board of Trustees oversees all strategy, financial, fundraising and significant operational decisions. Although WAYout staff in Sierra Leone are increasingly encouraged to take leadership on operational decisions. At present, the WAYout Board consists of four trustees.

**Hazel Chandler**, MBE, Secretary for WAYout UK and Director WAYout Sierra Leone, spending approximately 5 or 6 months a year in Sierra Leone. WAYout Sierra Leone is managed by Sierra Leonean staff who have come through WAYout training as members. They are:

National Manager/video tutor – **Mohamed S. Kamara (MSK)** replaced **Gibrilla Kamara**- in October 2023

**John Kalokoh** – employed since 2013, moved to managing the prison in October 2023

Women's Manager- **Susan Kargbo**, since December 2018, previously WAYout member

Database and systems manager and design tutor - **Tejan Bah**

Studio Producer – **Kaikai** -employed part time since 2015.

Security/General assistant- **Abubakarr Gbla**- employed since 2022, previously a member.

Several WAYout members receive a stipend for teaching guitar, gardening, managing the runners, helping in the prison and organising the poetry group.



## **Patrons**

Ellen Thomas - Actor

Mark Thomas - Comedian and writer

Nick Hornby - Writer

Frank Turner - Musician

## **Main Activities**

### **Those who benefit from WAYout activity are**

1. the members. The benefits vary from learning skills and gaining employment to developing confidence and being able to reconnect with their family and community. We work with some of the most marginalised youth in Sierra Leone who often survive through legal and illegal hustles. And often in gangs. An examination of members (not including those in prison) shows that 68% of them, after two years at WAYout, have either got jobs or changed their hustle from an illegal to legal one. WAYout benefits women in the provinces, offering training and independence and to encourage digital inclusion.
  2. WAYout benefits their communities in reducing the number of volatile youth and gangs on the streets who have no hope. 60% of youth in Sierra Leone are still unemployed, a situation lending itself towards unrest which makes our work all the more important as the standard of living is still falling.
  3. Those who work in the prisons report prisoners taking part in WAYout activities are less troublesome and prisoners gain skills and a sense of a life once they leave prison.
  4. Villagers and extended families of the Women's Group benefit due to a reduction in domestic abuse, learning about health and rights and skills learnt. LNADJ also funded a well and offered farming support to enable the women to have better health and time to make films.
  5. The wider public also benefits from the films that we/members make. Some are awareness raising and cover issues from maternal health to child abuse, over medication and human rights. These films are broadcast on National TV, International Film Festivals and online platforms and reach a wide audience.
  6. Outreach screenings have audiences of 150-300 people. These films alongside being pure entertainment, give voiceless people media skills which empower them. Music is played on radio and TV and at live shows.
- 
1. WAYout provides free and regular training in photoshop, camera, editing, script writing, design, journalism, poetry, dance and music to street, incarcerated and disadvantaged young people. We have an open door policy and no time limit on how long someone can be a member. Courses are certificated and have led to jobs in media and design. We started working in the male and female Correctional Centres in 2020 and this work continues. We established the Women's Media Group in 2019 in the provinces which is ongoing and we also opened a centre in Kono, an area in the centre of the conflict with high youth unemployment. We also opened a centre in Taiama, founded by Nathaniel Sesay (Mash P) and funded by LNADJ and Mixmasters.
  2. **Music:** the music studio records around six new tracks per week. We also have a mobile studio which travels to the provinces and a small studio in the male Prison. 202 musicians have

recorded in studio 1 this year. There is now a small studio in Kono. These studios are funded by the Joe Strummer Foundation. LNADJ came over for the second time and producer Steve Mac completed the album 'No Input, No Output' which will be released in February 2025. They found a building in Taiama, Mash P's home town, to open as a studio. Currently it has minimal facilities but LNADJ are planning to equip it. Mash P remains in the UK and performed again at Glastonbury.

3. **Sports:** We have turned one into a fitness room- which means boxing and weights which helps with anger issues in some members. We also have committed runners, two of whom are in the national team. They are supported by JSF because Joe Strummer was very keen on running and we have a football team. We have been accepted in the local area and have support from our neighbours.
4. **Members:** We reached over 6350 membership and gave out 171 certificates for courses this year in Photoshop, video camera, editing, DJing, documentary making, Graffiti, design, photography and set design, poetry.
5. **Women:** We trained more village women in making short films about health and human rights issues. Four came down to Freetown for intensive training. We also took visitors there- Jonny and DJ Amber from LNADJ. We continue to encourage women to come in to the WAYout building but it remains a challenge and numbers fluctuate.
6. **Film:** We continue to get interns in to AYV TV stations and members who become independent videographers. Mohamed Kamara is still working on a long term documentary with Kieran Mitton from University College, a film about the gangs. Staff member Abubakarr Gbla, also known as Bullet, who was himself a gang leader, has been making an observational documentary about gang leader Ratty. A new organisation was launched, a film union, attended by about 100 filmmakers and it was gratifying how many, now professional, filmmakers came up to say thank you for their training and start in life. LNADJ came with a volunteer film crew who made a stylish, moody film about WAYout which some will love. However it focuses on those old enough to remember the war and has no lip synch which has the effect of disempowering people.
7. **Prison work:** WAYout continues to work in the women's prison where we do weekly music sessions and poetry and drawing classes. Susan and Franciss run these sessions. John now focuses on the male prison which we will wind down as there has been no funding for it. Over 200 prisoners take part and give very positive feedback, as do the guards, but we cannot afford it and need to move John on
8. **Photography.** Few showed an interest in photography outside Nathaniel Sesay and his exhibitions in the UK and USA and Josta Hopps but following Tony Plett's visit far more have been doing photography and Tony has printed 5 books of photos.
9. **Graffiti:** LNADJ brought with them 3 graffiti artists this time- Inkie, Sen 1 and Dicko who are well known in their own right. They did some amazing paintings in Freetown, training WAYout members as they did so but it has been hard to continue it. Members still need support and lack the proper paints.



10. **Unity Group & Iron Team:** The Unity group is a weekly group of filmmakers and actors, approximately 20 participants, run by staff member and ex gang leader Abubakarr Gbla (Bullet). They are expanding in to Susan's Bay where there is a massive drugs problem. Iron Team: We continue to run classes once a week. JSF have funded the building which is an ongoing project. During the week members from there come in to the main office.
11. **Pastoral Care:** We continue to support members who have been attending regularly for at least six months into homes by providing small grants. 17 rents were paid this year, plus grants to reunite with family, literacy classes, 2 to do WASSCE exams plus various medical costs.
12. **International Travel;** Nathaniel Sesay aka Mash P is still on a Global Talent Visa and is still based in the UK. He has done short courses at Point Blank and played Glastonbury. Three staff travelled this year. Josta Hopps was also leaving WAYout and seeking asylum in the UK. Gibrilla Kamara and Tejan Bah also visited the UK.
13. **Visitors:** We were visited for the second time by LNADJ in April 2023. Head Jonny Lee came with 3 graffiti artists, 2 DJs and a music producer as well as a film crew. They finished an album 'No Input, No Output' which will be released in February 2025. They taught graffiti art and DJing. The DJing continues but not the art. Anthony Pear a music producer came in November 2023 and recorded 18 tracks and released an EP. Trustees Nicholas and Tony also visited and can make a report.
14. **Funders:** The Joe Strummer Foundation continued their support and contributed £5,810. They also brought in the donation of £2500 from SJM. Frank Turner (£4,803) and Marian Fielding (£7200) continue their regular support. Partners Music Action International still fund the facilitators trained by them who have continued the work in the prison with a weekly stipend. We have also received a donation of £4,000 towards the rent from Michael Richardson. Last Night a DJ saved My Life, LNADJ, who visited in November 22 and April 23 fund specific projects which this year include rent for the WMG and Taiama, stipend for artists, basic furnishings for Taiama, Christmas food, sports gear, and a water well for the women in Bondorbu. This is an ongoing relationship.
15. **Donations:** We received a large donation of electric guitars (80) and electronic drum kits which led to the need for storage. This was a mixed blessing as many turned out to be not working and I tried to sell some on eBay, which I thought would cover storage and shipping, but they did not sell. Some have been shipped out. We also received a donation of 17 acoustic guitars which were useful and shipped.

### **Policy on Grant Making**

WAYout does not make grants to other organisations. We make small grants to individual members who have been attending regularly for at least six months for homes, reconnecting with family or basic literacy. Home grants are, on average, £80 per year.

### **Achievements Against Objectives Set**

Overall we have achieved more than the objectives set. We always hoped to get people in to work, reunited with their family and feeling more empowered and confident through being creative and learning something. By engaging marginalised youth through music, writing, design and filmmaking, they not only learn skills but also cooperation, communication, proposal writing etc without realising they are learning.

1. Many youth did not get a proper education because of conflict and poverty but there is a lack of jobs for those with poor literacy or numerical skills. There is little industry and government projects continue to train hairdressers, tailors and car washers. Based on the growth of broadcasters and radio stations, from one TV station, SLBC, in 2007 to 12 broadcasters in 2024 and a similar growth in radio, media is a growth industry. We are also seeing a phasing out of hand painted signs and adverts therefore there is a greater demand for digital design. We are training people to meet those designs.
2. Our films have reached a broader audience than anticipated mainly because they are of good quality and broadcasters are hungry for content. The community screenings are very successful whether in the city or provinces and a considerable number get in to international film festivals.
3. It is much harder to turn music into a career but Sierra Leone is seeing a resurgence of traditional music influences creating some new sounds and generating more interest in music produced. Producer Steve Mac's recordings are House influenced and create an exciting sound when mixed with traditional sounds. The JSF album 'Sounds of Salone' promotes some more traditional sounds. Those doing music learn to work with others and to be responsible and timely. Producer
4. Diversity: We endeavour to increase the number of female members but it remains difficult. Little has changed in the attitude to women and women's own expectations of their own lives. Having said that, the WMG in the provinces report great changes in their own lives and are now motivated to change from farming to media and, despite not being literate, have shown dedication to learning computer skills and filmmaking techniques. We reach out to members of the LGBTI community which is more difficult due to stigma and abuse but we have minimised that at WAYout.
5. Our work in the prison has encouraged engagement and given hope. We are the only form of rehabilitation in the male prison, with over 1000 incarcerated, guards report those who take part are calmer and more hopeful. We hoped participants would come in to WAYout when released but this isn't happening. We continue to hold a session on Wednesday of dance and rap cyphers which are attended by 100-200 inmates.
6. WAYout staff have come up through WAYout. Josta Hopps has left to seek his fortune in the UK. Manager Gibrilla Kamara has resigned and been replaced by Mohamed Kamara who is a strong leader with a great understanding of street youth having lived on the streets for many years himself.
7. We have reached into very remote places starting workshops for women on the margins of society where we would not expect there to be interest but we are asked to run media groups. We hope to open more women's centres. We have opened in Kono on the Guinean border, in the centre



of the conflict and the Diamond mining area. Also in Taiama, a small town with very high unemployment rate and nothing for youth to do except sand mining.

### **Performance of fundraising**

It remains very hard to raise core funding. We have had a smaller income this year. We have not had any specific project funding. Funding from LNADJ and MAI covered costs of specific projects. Otherwise it has been crowd funders or private donations. Our major private funders remain Marian Fielding and Frank Turner with the Joe Strummer Foundation finding small monies for us.

### **Investments**

WAYout has no financial investments

### **Reserves Policy**

Our reserves policy states that the unrestricted funds should be 3 months of the expenditure as long as no debts are being incurred as now. WAYout still operates on a largely cash basis. Goods and services are paid for when incurred. We have no debts. For current expenditure, running costs and staffing costs, 3 months outgoings is approximately £6,000. We currently have a monthly income of regular donations of £680 which covers salaries. Rent is paid annually in June.

### **Investment Policy**

We do not have an investment policy and are not planning any investments.

There are no funds held as custodian or on behalf of others.

### **Spending.**

£4,618 was spent on equipment. This was a mix of replacing old and damaged equipment and batteries, chargers and drives. We took on a larger storage unit which cost £1,746 because we received large donations of musical instruments. Our costs for online services have gone up a lot. We now upload all tracks to Soundcloud where they are safe. We are registered with skillset which we use a lot and would use more if we ever have good internet. Internet costs, Adobe for photoshop and premiere pro; mail chimp, website etc. LNADJ talk of funding Star Link for us which would be great but not cheaper. They would fund installation but not ongoing costs.

Our total spend on Sierra Leone this year was £54,717. The exchange rate favours the pound more this year at a rate of 28 new le to £1. £6,096 was spent on core staff which includes six full time staff at the start of the year and two security guards. £3209 on Freelance staff includes studio producers, gardener, prison support, poetry group leader. We still used Moneygram a lot for money transfer but bank transfers seem to be working better at the end of the year. Opening an account with one of the bigger, international banks, still depends on being a member of SLANGO and that costs £3,000 a year. The director, HC, always travels with cash. Spending in Sierra Leone is entirely in cash. Nobody takes cards or cheques except a few expensive beach hotels. We still send relatively small amounts out weekly as this remains the best way to keep track of funds and ensure they are spent where intended.



## **There are no funds or assets held for others**

### **Risks Facing Charity**

1. The main risk is closure due to lack of funding. We do not incur debts either in the UK or Sierra Leone and have no overdraft facility or credit cards. With the minimal ongoing support we could keep a skeleton ship running. But funding is the major concern.
2. Due to the nature of our members, many gang members and people with mental health issues, there is always a risk of fighting, illegal substances on the premises, stigmatisation or abuse and theft. When working with people with little or no education or understanding of the world, who often come from lives where corruption is commonplace there is always the risk of accusation. For example that the charity is making money from them, promised outcomes that it fails to deliver or is behaving unfairly. We have a very strict no violence, drugs, weapons or abuse rule and members are suspended if they break this rule. Generally knowing that will happen is enough to prevent argument but sometimes people get temporarily suspended. And thefts do happen opportunistically but are surprisingly infrequent.
3. Risks to international visitors; there is always the danger that something will happen to someone visiting WAYout, illness, accident or theft. We have a risk assessment for visitors which they sign and we provide security when they go with us in to the areas we work in. They are also advised on appropriate behaviour.
4. Staff/member visits to the UK: We have learnt a lot from Mash P's visit. Despite the amount of money raised Mash is still without an income or any long term prospects. Opportunities like Glastonbury and touring with Frank Turner do not bring in money or, so far, prospects. He feels like he belongs nowhere and we would not want this situation again. On the other hand, we would not want to block opportunity. Staff members GK and TB visited the UK to attend training courses.
5. Equipment is constantly at crisis point and we must find new donors next year. No sooner do we replace a computer another dies. We need laptops for the mobile studio and DJs and more iMacs and cameras.

### **Plans for Future Periods**

WAYout plans to continue the activities outlined above, including the studio and outreach activities, in the forthcoming years, subject to satisfactory funding arrangements. We will develop media groups with women in the provinces building on the WMG work. The Iron Team building is almost complete, JSF funding, and we would like to equip it. Additional plans are being made to further build partnerships, strengthen our relationship with Ballanta Music Academy and build the relationship with JSF and LNADJ.

### **Responsibilities of the Members**

The Board of Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Board should follow best practice

and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and

The Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors at the Annual General Meeting on

Prepared by Hazel Chandler  
Secretary/Trustee

A handwritten signature in black ink, appearing to read 'Hazel Chandler', is positioned below the text 'Prepared by Hazel Chandler'.

## WAYOUT WORLDWIDE ARTS FOR YOUTH LTD

Company Registration Number: 06498296

Registered Charity No. 1123777

### Independent Examiner's report on the financial statements To the trustees of Wayout Worldwide Arts For Youth Ltd

I report on the financial statements for the year ended 04 April 2024 set out on pages 14 - 20.

This report is made solely to the Trustees of Wayout Worldwide arts for Youth Ltd, as a body, in accordance with regulations made under section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and charity's trustees for my independent examination work, for this report, or for the statement I have given below.

#### Respective responsibilities of Trustees and independent examiner

As Charity trustees for the purposes of charity law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- c) state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - a) to keep accounting records in accordance with Section 130 of the Charities Act; and
  - b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



04/01/2025

Charles Osei, BSc (Hons), MSc, AFA, ATA, ACIE, MCIPP  
Flat 3, 11 Rochdale Way Deptford SE8 4LY



**WAYOUT WORLDWIDE ARTS FOR YOUTH LTD**

Company Registration Number:

06498296

Registered Charity No.

1123777

**BALANCE SHEET**  
**AS AT 04 APRIL 2024**

	Notes	2023/2024 £	2022/2023 £
<b>Fixed Assets</b>			
Tangible Assets	2	17,100	14,424
Investments			
<b>Current Assets</b>			
Cash at bank and in hand		1,084	11,006
Creditors: Amount due within One Year	3	(1,000)	(1,000)
Net Current Assets			
Total Assets less Current Liabilities		17,184	24,430
<b>Net Assets</b>		<b>17,184</b>	<b>24,430</b>
<b>Reserves</b>			
General Funds		(5,005)	2,873
Restricted Funds		22,189	21,557
<b>Total Funds</b>		<b>17,184</b>	<b>24,430</b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 04 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 04 April 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for the each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

Approved by the Board of Trustees on 31/1/2025

and signed on their behalf by:

  
Nicholas McInerney BA  
Chair - Trustee

  
Hazel Chandler  
Secretary - Trustee

# WAYOUT WORLDWIDE ARTS FOR YOUTH LTD

Company Registration Number:

06498296

Registered Charity No.

1123777

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 04 APRIL 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2023/24 Total Funds £	2022/23 Total Funds £
<b>Resources Arising</b>					
Income from Charitable Activities	4	40,011	19,096	59,107	86,253
Other Income		0		-	0
<b>Total Income</b>		<u>40,011</u>	<u>19,096</u>	<u>59,107</u>	<u>86,253</u>
 <b>Direct Charitable Expenditure</b>	 5	 47,889	 18,464	 66,353	 78,428
 <b>Total Expenditure</b>		 <u>47,889</u>	 <u>18,464</u>	 <u>66,353</u>	 <u>78,428</u>
<b>Resources retained for further use</b>		(7,878)	632	(7,246)	7,825
Transfer between Funds		0	0	-	-
<b>Net Movement in Funds</b>		<b>(7,878)</b>	<b>632</b>	<b>(7,246)</b>	<b>7,825</b>
<b>Reconciliations of Funds</b>					
Brought forward	05/04/2023	2,873	21,557	24,430	16,605
 <b>Carried forward</b>	 04/04/2024	 <u><u>(5,005)</u></u>	 <u><u>22,189</u></u>	 <u><u>17,184</u></u>	 <u><u>24,430</u></u>

**Company Registration Number: 06498296**

**Registered Charity No. 1123777**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 04 APRIL 2024**

**1. Accounting Policies**

**Basis of Preparation.**

These accounts have been prepared on an accrual basis and include income and expenditure as they are earned or incurred, rather than as cash received or paid. Reference to the "Charities SORP" refers to the Charities SORP (FRS 102): Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. 2nd edition effective 1 January 2019, and in accordance with the Companies Act 2006.

**1a. Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**1b. Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is possible that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**1c. Government grants**

Government grants are credited to the Statement of financial activities as the related expenditure is incurred.

**1d. Fund accounting**

Unrestricted Funds are receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted Funds are subjected to restrictions on their expenditure imposed by the donor.

Designated Funds are unrestricted funds but earmarked by the trustees for particular purposes.



**Company Registration Number: 06498296**

**Registered Charity No. 1123777**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 04 APRIL 2024**

**1e. Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**1f. Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at amount prepaid.

**1g. Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1h. Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**1i. Financial Instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1j. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

**1k. Tangible Fixed Assets**

Tangible Fixed Assets include the machines and cameras in Sierra Leone donated or purchased for use by WAYout students.

Depreciation is provided at the following annual rate in order to write off the assets over estimated useful life.

Plant and Machinery - straight line over four years

## WAYOUT WORLDWIDE ARTS FOR YOUTH LTD

Company Registration Number:

06498296

Registered Charity No.

1123777

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 04 APRIL 2024

#### 2. Tangible Assets

Plant &  
Machinery  
£

##### Cost

As at 5 April 2023	25,943
Additions	5,176
As at 4 April 2024	<u>31,119</u>

##### Depreciation

As at 5 April 2023	11,519
Provided during the period	2,500
As at 4 April 2024	<u>14,019</u>

##### Net Book Value

As at 4 April 2024	<u>17,100</u>
As at 4 April 2023	<u>14,424</u>

#### 3 Creditors

	2022/23	2022/23
Amounts Due within One Year	£	£
Accruals	<u>1,000</u>	<u>1,000</u>

#### 4 Incoming Resources

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Crowd funding	10,339	-	10,339	14,934
Marian Fielding	7,200	-	7,200	13,600
Judith Samuel	1,200	-	1,200	-
Frank Turner/Lost Evenings	4,803	-	4,803	2,557
Mercers	-	-	-	4,826
Small donations	2,386	-	2,386	-
Benevity	-	-	-	1,573
Lush	-	-	-	1,500
S.J.M	2,500	-	2,500	-
Regular monthly donations	573	-	573	1,530
Michael Richardson	-	4,000	4,000	-
Music Action International	-	3,664	3,664	2,615
Joe Strummer Foundation	5,810	-	5,810	22,977
LNADJ	-	11,432	11,432	5,105
Street Child	-	-	-	1,200
Filming jobs ETAT Union Chapel	-	-	-	400
Gift Aid	4,864	-	4,864	6,089
Other	-	-	-	930
Refunds	336	-	336	565
<b>Total</b>	<b>40,011</b>	<b>19,096</b>	<b>59,107</b>	<b>86,253</b>



Company Registration Number:

06498296

Registered Charity No.

1123777

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 04 APRIL 2024**

**5 CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 6)	Support Costs (see note 6)	Total
	£	£	£
<b>Charitable Activities</b>	<b>18,464</b>	<b>47,889</b>	<b>66,353</b>

**6 Resources Expended**

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Security Guards	840	-	840	1,450
Salaries	5,256	-	5,256	8,480
Kono	428	-	428	3,826
Members, support food, Projects	561	-	561	2,130
Rent and Building Work	400	4,000	4,400	8,231
LNADJ Project	-	11,200	11,200	4,305
MAI Project	-	3,264	3,264	2,615
Women's Media Group	571	-	571	4,052
Grants, homes Project	2,317	-	2,317	750
Nathaniel Seeay aka MashP	358	-	358	5,161
Music Producer, Freetown and Kono	2,346	-	2,346	2,385
Power Office, Kono and WMG	1,026	-	1,026	1,873
Building, sound proofing	1,440	-	1,440	2,395
Ferry Junction	781	-	781	965
Unity Group weekly food at meeting	339	-	339	333
Transport - Town / Province	660	-	660	643
Members Assistance	-	-	-	576
Equipment repairs	-	-	-	660
Telephone	-	-	-	540
Poets -Performances, Competition	199	-	199	678
Stationery	221	-	221	479
Grants expenses	-	-	-	470
Filmmaking, Painting, Music Activities	898	-	898	930
Promotion -radio, TV, Pop up Cinema	455	-	455	595
Car repairs	-	-	-	780
Food	1,514	-	1,514	2,065
Mobile Studio Patrol and Power	-	-	-	660
Stipends -Gardeners, Teachers	863	-	863	990
NASSIT	3,200	-	3,200	644
Sports - runners, football	321	-	321	491
Performance and Outreach	897	-	897	450
Governance	1,013	-	1,013	850
Marketing and Promotion	1,216	-	1,216	1,320
Travel HC inc JH	7,269	-	7,269	5,534
Bank charges	451	-	451	138
Memberships	-	-	-	1,042
<b>Totals</b>	<b>35,840</b>	<b>18,464</b>	<b>54,304</b>	<b>69,486</b>

**WAYOUT WORLDWIDE ARTS FOR YOUTH LTD****Company Registration Number:****06498296****Registered Charity No.****1123777****NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 04 APRIL 2024****CHARITABLE ACTIVITIES COSTS****6 Resources Expended (contd)**

	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Sub -total expenditure</b>	<b>35,840</b>	<b>18,464</b>	<b>54,304</b>	<b>69,486</b>
UK running costs and Communication	3,960	-	3,960	1,471
Other	403	-	403	985
Online training	758	-	758	-
Depreciation	1,942	-	1,942	6,486
Shipping	650	-	650	-
Iron Team Ferry Junction	800	-	800	-
Staff travel, visa, passport	391	-	391	-
Comms telephone credit internet	876	-	876	-
Dancers	425	-	425	-
Christmas do	350	-	350	-
Pets -cat and dog	220	-	220	-
Other expenses -Petty cash	1,274	-	1,274	-
<b>Total Expenditure</b>	<b>47,889</b>	<b>18,464</b>	<b>66,353</b>	<b>78,428</b>