

Charity registration number 1123767

Company registration number 06502002 (England and Wales)

WANTAGE SILVER BAND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

WANTAGE SILVER BAND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Sykes	
	Mrs E Turner	
	Mrs A Anderson	
	Mrs S Wallbridge	
	Mr S Wyne	
	Mr G Coulson	
	Ms J Atkins	
	Mr D Farquhar	
	Ms C Barker	(Appointed 8 April 2024)
	Mr G Clemons	(Appointed 24 January 2025)
	Ms S Roe	(Appointed 24 January 2025)
Charity number	1123767	
Company number	06502002	
Registered office	4 Garston Close Wantage Oxfordshire OX12 7AH	
Independent examiner	Chapman Worth Limited 2 The Old Estate Yard High Street East Hendred Wantage Oxfordshire OX12 8JY	

WANTAGE SILVER BAND

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WANTAGE SILVER BAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2025

The trustees present their annual report and financial statements for the year ended 31 January 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity' Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are:

- To advance public education in music in particular through the public performance of brass band music and tuition in the same and to or such charitable purposes as the Directors shall decide;
- The provision and maintenance of a community hall for the use of the inhabitants of Wantage and the neighbourhood, without distinction of political, religious or other opinions, including use for;
- Meetings, lectures and classes, and
- Other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

Public Benefit Statement

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

During the year, the Wantage Silver Band has carried out its duty with regard to the objectives of the charity and has been able to perform at many local events.

Achievements and performance

The nine bands within Wantage Silver Band plays a full schedule of concerts, contests, community booking for Town Council, fetes and carolling throughout December.

Teaching: Teaching of brass instruments, percussion and reading of music has continued as usual. With tutors going into the schools our intake of school age children has increased even more this year. This has meant that progression has continued and we have many new and young players coming on.

Volunteers: Most of the running of the band is done by volunteers. All the players are non-professional.

Financial review

The extension is now complete. We take bookings from outside hirers from the community. All have said how great the hall looks.

The band performs to the public and earning money as we have done in the past. Wantage Silver Band is very popular in Wantage and many organisations book us for their events.

The band's charitable aims are to provide music, and musical training and opportunity to the community.

WANTAGE SILVER BAND

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2025

PRINCIPAL FUNDING SOURCES

Whilst the band continues to attract donations and grants in support of specific projects and is very grateful for them, such funds tend to be rather sporadic in nature and are difficult to plan for. Generally, the band pays its own way – by performing.

PRINCIPAL OUTGOINGS

The major component of the band's expenses is in the provision of a group of excellent conductors for each of the organisations' nine bands. They provide the musical direction and drive and have continued to do so. The conductor of our top band has proved to be excellent and raised the level of the band to 20th in the country.

The provision of the factors which support the band's activities is also key.

- The maintenance and insurance of the bandhall
- Heating and lighting
- The provision of instruments and their insurance (a good Bass can cost £5000)
- The cost of music.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied those systems are in place to mitigate exposure to the major risks.

We have practices at the bandhall every evening except Saturdays and we now have extra practices for the increased number of Beginners and Youth players.

WANTAGE SILVER BAND

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2025

Structure, governance and management

Wantage Silver Band is a company limited by guarantee and a charity, registered in England and established on 19 April 2008. The governing documents are the charity's Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms L Scott (Deceased 23 August 2024)

Mr A Sykes (Deceased 11 May 2024)

Mrs E Sykes

Mrs E Turner

Mrs A Anderson

Mrs S Wallbridge

Mr S Wyne

Mr G Coulson

Ms J Atkins

Mr D Farquhar

Ms C Barker (Appointed 8 April 2024)

Mr G Clemons (Appointed 24 January 2025)

Ms S Roe (Appointed 24 January 2025)

As set out in our Memorandum and Articles, at each annual general meeting one third of the Directors must retire from office. The Directors to retire by rotation shall be those who have been longest in office and may be recommended for re-election by the Directors. A Director appointed by a resolution of the other directors must retire at the next annual general meeting and must not be taken into account in determining the Directors who are to retire by rotation. Between thirty five and fourteen days before the meeting notice may be given that is signed by a member entitled to vote at the meeting which states the member's intention to propose the appointment of a person as a Director. This must be signed by the person who is to be proposed to show willingness to be appointed.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The Board of Wantage Silver Band meets monthly and manages the running of the band with subcommittees covering the management of activities and engagements the band takes on (Players' Committee, Fundraising and Health and Safety). Each subcommittee reports to the Board.

The trustees' report was approved by the Board of Trustees.

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Mrs E Turner

Trustee

Dated:

WANTAGE SILVER BAND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WANTAGE SILVER BAND

I report to the trustees on my examination of the financial statements of Wantage Silver Band (the charity) for the year ended 31 January 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Anna Chapman FCA
Chapman Worth Limited
2 The Old Estate Yard
High Street
East Hendred
Wantage
Oxfordshire
OX12 8JY

Dated:

12 March 2025

WANTAGE SILVER BAND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2025

		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes								
Income and endowments from:									
Donations and legacies	3	39,978	7,080	171	47,229	38,608	2,728	7,654	48,990
Charitable activities	4	110,320	-	-	110,320	86,275	-	-	86,275
Investments	5	91	-	-	91	90	-	-	90
Other income	6	5,102	-	-	5,102	8,393	-	-	8,393
Total income		155,491	7,080	171	162,742	133,366	2,728	7,654	143,748
Expenditure on:									
Charitable activities	7	132,027	-	-	132,027	101,525	-	-	101,525
Total expenditure		132,027	-	-	132,027	101,525	-	-	101,525
Net income		23,464	7,080	171	30,715	31,841	2,728	7,654	42,223
Transfers between funds		171	-	(171)	-	7,654	-	(7,654)	-
Net movement in funds	9	23,635	7,080	-	30,715	39,495	2,728	-	42,223
Reconciliation of funds:									
Fund balances at 1 February 2024		686,796	6,618	-	693,414	647,301	3,890	-	651,191
Fund balances at 31 January 2025		710,431	13,698	-	724,129	686,796	6,618	-	693,414

WANTAGE SILVER BAND

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2025

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

WANTAGE SILVER BAND

STATEMENT OF FINANCIAL POSITION

AS AT 31 JANUARY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		847,796		856,526
Current assets					
Cash at bank and in hand		19,363		55,238	
Creditors: amounts falling due within one year	14	(1,482)		(1,410)	
Net current assets			17,881		53,828
Total assets less current liabilities			865,677		910,354
Creditors: amounts falling due after more than one year	15		(141,548)		(216,940)
Net assets			724,129		693,414
Income funds					
Designated funds	19	13,698		6,618	
General unrestricted funds		710,431		686,796	
Unrestricted funds			724,129		693,414
			724,129		693,414

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

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Mrs E Turner
Trustee

Company Registration No. 06502002

WANTAGE SILVER BAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

Charity information

Wantage Silver Band is a private company limited by guarantee incorporated in England and Wales. The registered office is 4 Garston Close, Wantage, Oxfordshire, OX12 7AH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WANTAGE SILVER BAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities include expenditure associated with meeting the charitable objectives.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Governance cost include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	3% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WANTAGE SILVER BAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WANTAGE SILVER BAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2025

3 Income from donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	39,978	7,080	171	47,229	38,608	2,728	7,654	48,990

WANTAGE SILVER BAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

4 Charitable activities

	Public education in music £	Community hall £	Total 2025 £	Total 2024 £
100 Club	1,785	-	1,785	1,175
Bar	10,404		10,404	
Carolling	3,187	-	3,187	-
Concerts	34,736	-	34,736	21,398
Engagements	9,814	-	9,814	18,523
Instrument hire	1,390		1,390	603
Subscriptions	28,459	-	28,459	25,917
Bandhall hire	-	13,765	13,765	3,132
Music	-	-	-	-
Wantage Band transfer	6,397		6,397	14,736
Uniform	382	-	382	190
	<u>96,555</u>	<u>13,765</u>	<u>110,320</u>	<u>86,275</u>
For the year ended 31 January 2024				
Unrestricted funds - general	(83,143)	(3,132)		(86,275)
	<u>(83,143)</u>	<u>(3,132)</u>		<u>(86,275)</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>91</u>	<u>90</u>

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	<u>5,102</u>	<u>8,393</u>

WANTAGE SILVER BAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

7 Charitable activities

	2025 £	2024 £
Depreciation and impairment	27,733	9,703
Public education in music	77,030	69,262
Provision and maintenance of the community hall	10,511	6,544
	<u>115,274</u>	<u>85,509</u>
Share of support costs (see note 8)	10,530	11,359
Share of governance costs (see note 8)	6,223	4,657
	<u>132,027</u>	<u>101,525</u>
Analysis by fund		
Unrestricted funds - general	<u>132,027</u>	
	<u>132,027</u>	
For the year ended 31 January 2024		
Unrestricted funds - general		<u>101,525</u>
		<u>101,525</u>

8 Support costs allocated to activities

	2025 £	2024 £
Insurance	2,818	2,569
Sundries	2,655	4,036
Interest due on secured loans	4,308	4,240
Licensing	749	514
Governance costs	6,223	4,657
	<u>16,753</u>	<u>16,016</u>
Analysed between:		
Charitable activities	<u>16,753</u>	<u>16,016</u>

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>27,733</u>	<u>9,703</u>

WANTAGE SILVER BAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. During the year the charity received unrestricted donations from trustees totalling £3,000 (2024 £1,257). During the year Karen Osman, treasurer, received a total of £3,900 (2024 £2,705) in respect of fees. The charity reimbursed expenditure of £3,787 (2024 £3,774) for 2 trustees to cover building and general expenses that had been paid for personally.

11 Employees

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Land and buildings £
Cost	
At 1 February 2024	924,449
Additions	19,003
	<hr/>
At 31 January 2025	943,452
	<hr/>
Depreciation and impairment	
At 1 February 2024	67,923
Depreciation charged in the year	27,733
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At 31 January 2025	95,656
	<hr/>
Carrying amount	
At 31 January 2025	847,796
	<hr/> <hr/>
At 31 January 2024	856,526
	<hr/> <hr/>

The trustees estimate the market value of instruments, owned by the charity, as at the 31 January 2025 to total £296,893 (2024 £292,535). Instruments are expensed to the profit and loss in the year of purchase.

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,482	1,410
	<hr/> <hr/>	<hr/> <hr/>

WANTAGE SILVER BAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

15 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Other creditors	141,548	216,940

Interest rate on bonds is 2% per annum. Interest of £4,308 was charged during the year.

16 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 February 2024 £	Incoming resources £	At 31 January 2025 £
	6,618	7,080	13,698
Previous year:	At 1 February 2023 £	Incoming resources £	At 31 January 2024 £
	3,890	2,728	6,618

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 February 2024 £	Incoming resources £	Transfers £	At 31 January 2025 £
Building Appeal Fund	-	171	(171)	-
Previous year:	At 1 February 2023 £	Incoming resources £	Transfers £	At 31 January 2024 £
Building Appeal Fund	-	7,654	(7,654)	-
	-	7,654	(7,654)	-

During the year the charity received restricted income for the band hall extension totalling £171. Also, £171 has been utilised on the construction works of the extension. These have been capitalised and can be seen in note 13. The restrictions on the income are satisfied once expensed on the extension works. There are no restrictions held on the property or extension. A transfer of £171 has been included to reclassify the restricted funds that have been utilised and satisfied during the year.

WANTAGE SILVER BAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

18 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £
Fund balances at 31 January 2025 are represented by:			
Tangible assets	847,796	-	847,796
Current assets/(liabilities)	4,183	13,698	17,881
Long term liabilities	(141,548)	-	(141,548)
	<u>710,431</u>	<u>13,698</u>	<u>724,129</u>
	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
Fund balances at 31 January 2024 are represented by:			
Tangible assets	856,526	-	856,526
Current assets/(liabilities)	47,210	6,618	53,828
Long term liabilities	(216,940)	-	(216,940)
	<u>686,796</u>	<u>6,618</u>	<u>693,414</u>

19 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 February 2023 £	Movement in funds £	Balance at 1 February 2024 £	Movement in funds £	Balance at 31 January 2025 £
Alan Sykes Fund	3,119	2,000	5,119	2,776	7,895
Regent Arcade Fund (Children's Instruments)	446	544	990	165	1,155
Wantage Youth Band	325	184	509	762	1,271
Lucy Scott GA Donation	-	-	-	2,377	2,377
Chris Walters Donation	-	-	-	1,000	1,000
	<u>3,890</u>	<u>2,728</u>	<u>6,618</u>	<u>7,080</u>	<u>13,698</u>

WANTAGE SILVER BAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 JANUARY 2025***

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).