

Charity Registration No. 1123767

Company Registration No. 06502002 (England and Wales)

**WANTAGE SILVER BAND**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

## WANTAGE SILVER BAND

### LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ms L Scott	
	Mr A Sykes	
	Mrs E Sykes	
	Mrs E Turner	
	Mrs S Watson	
	Mr A Jones	
	Mrs A Anderson	
	Mrs J Trinder	(Appointed 7 November 2020)
	Mrs S Wallbridge	(Appointed 7 November 2020)
	Mr S Wyne	(Appointed 7 November 2020)
<b>Charity number</b>	1123767	
<b>Company number</b>	06502002	
<b>Registered office</b>	118 Stockham Park Wantage Oxfordshire OX12 9HJ	
<b>Independent examiner</b>	Chapman Worth Limited 3 The Old Estate Yard High Street East Hendred Wantage Oxfordshire OX12 8JY	

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# WANTAGE SILVER BAND

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# **WANTAGE SILVER BAND**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 JANUARY 2021**

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The trustees present their report and financial statements for the year ended 31 January 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016)".

### **Objectives and activities**

The charity's objectives are:

- To advance public education in music in particular through the public performance of brass band music and tuition in the same and to or such charitable purposes as the Directors shall decide;
- The provision and maintenance of a community hall for the use of the inhabitants of Wantage and the neighbourhood, without distinction of political, religious or other opinions, including use for;
- Meetings, lectures and classes, and
- Other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

### **Public Benefit Statement**

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

During the year, the Wantage Silver Band has carried out its duty with regard to the objectives of the charity but has been unable to perform as it would normally do for the public benefit by performing in brass band contests, concerts and fundraising events because of the pandemic which has meant all public events are temporarily ceased.

### **Achievements and performance**

Our usual appearances at Contests, Concerts, Fetes, Church Parades etc have been cancelled because of the pandemic. We plan to get back to our normal activities as soon as is permitted.

Teaching: Teaching of brass instruments or percussion and reading of music has continued on line with Zoom wherever possible. This has meant that progression has continued where possible.

Volunteers: Most of the running of the band is done by volunteers. All the players are non-professional.

### **Financial review**

We have had no major financial payments this year other than keeping the band going through the pandemic. We are debt free.

The band has kept going online on Zoom and we are ready to transition to live practices and performances when permitted.

The band's charitable aims are to provide music, and musical training and opportunity to the community.

Our plans for this year are to start phase 2 of the bandhall and are preparing to go out for grants. This will give us an extra hall containing performance space.

## **WANTAGE SILVER BAND**

### **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 JANUARY 2021**

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#### **PRINCIPAL FUNDING SOURCES**

Whilst the band continues to attract donations and grants in support of specific projects and is very grateful for them, such funds tend to be rather sporadic in nature and are difficult to plan for. Generally, the band pays its own way – by performing. This has been especially difficult this year when we have been unable to perform. We have been supported financially by our District Council.

It has been the same for our December carolling which is usually our main funding event. A few groups of socially distanced players were able to play at a few suitable locations.

#### **PRINCIPAL OUTGOINGS**

The major component of the band's expenses is in the provision of a group of excellent conductors for each of the organisations' seven bands. They provide the musical direction and drive and have continued to do so online on Zoom. The provision of the factors which support the band's activities is also key.

- The maintenance and insurance of the bandhall
- Heating and lighting
- The provision of instruments and their insurance (a good Bass can cost £5,000)
- The cost of music.

#### **Reserves Policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. We are also accumulating funds for our Phase 2 of the Bandhall.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

This last year has been a truly difficult year for the band. We have had very few band practices in our bandhall because of the pandemic. It has also meant that we have been unable to play at most of the events for the public that we normally do. However, we have still worked to further our stated charitable objectives and recruitment and training of young people and band practices have continued online on Zoom.

## **WANTAGE SILVER BAND**

### **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 JANUARY 2021**

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#### **Structure, governance and management**

Wantage Silver Band is a company limited by guarantee and a charity, registered in England and established on 19 April 2008. The governing documents are the charity's Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms L Scott

Mr A Sykes

Mrs E Sykes

Mrs E Turner

Mrs S Watson

Mrs H Wright

(Resigned 28 May 2020)

Mr A Jones

Mrs A Anderson

Mrs P Strange

(Resigned 28 May 2020)

Mrs J Trinder

(Appointed 7 November 2020)

Mrs S Wallbridge

(Appointed 7 November 2020)

Mr S Wyne

(Appointed 7 November 2020)

As set out in our Memorandum and Articles, at each annual general meeting one third of the Directors must retire from office. The Directors to retire by rotation shall be those who have been longest in office and may be recommended for re-election by the Directors. A Director appointed by a resolution of the other directors must retire at the next annual general meeting and must not be taken into account in determining the Directors who are to retire by rotation. Between thirty five and fourteen days before the meeting notice may be given that is signed by a member entitled to vote at the meeting which states the member's intention to propose the appointment of a person as a Director, This must be signed by the person who is to be proposed to show willingness to be appointed.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The Board of Wantage Silver Band meets monthly and manages the running of the band with subcommittees covering the management of activities and engagements the band takes on (Players' Committee, Fundraising and Health and Safety). Each subcommittee reports to the Board.

The trustees' report was approved by the Board of Trustees.

**Mrs E Turner**

Trustee

Dated: 12 March 2021

# **WANTAGE SILVER BAND**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WANTAGE SILVER BAND**

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I report to the trustees on my examination of the financial statements of Wantage Silver Band (the charity) for the year ended 31 January 2021.

### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1    accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2    the financial statements do not accord with those records; or
- 3    the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4    the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Anna Chapman FCA  
Chapman Worth Limited  
3 The Old Estate Yard  
High Street  
East Hendred  
Wantage  
Oxfordshire  
OX12 8JY

Dated: 18 April 2021

## WANTAGE SILVER BAND

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2021

		Unrestricted funds general	Unrestricted funds designated	Total	Unrestricted funds general	Unrestricted funds designated	Total
	Notes	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
<b>Income and endowments from:</b>							
Donations and legacies	3	26,901	-	26,901	115,889	400	116,289
Charitable activities	4	24,049	-	24,049	51,022	-	51,022
Investments	5	-	-	-	1	-	1
Other income	6	870	-	870	3,332	-	3,332
<b>Total income</b>		<b>51,820</b>	<b>-</b>	<b>51,820</b>	<b>170,244</b>	<b>400</b>	<b>170,644</b>
<b>Expenditure on:</b>							
Charitable activities	7	39,464	-	39,464	67,925	1,370	69,295
<b>Net income for the year/ Net movement in funds</b>		<b>12,356</b>	<b>-</b>	<b>12,356</b>	<b>102,319</b>	<b>(970)</b>	<b>101,349</b>
Fund balances at 1 February 2020		436,261	100	436,361	333,942	1,070	335,012
<b>Fund balances at 31 January 2021</b>		<b>448,617</b>	<b>100</b>	<b>448,717</b>	<b>436,261</b>	<b>100</b>	<b>436,361</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# WANTAGE SILVER BAND

## STATEMENT OF FINANCIAL POSITION

AS AT 31 JANUARY 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	11		303,004		309,472
<b>Current assets</b>					
Debtors		2,960		-	
Cash at bank and in hand		144,025		128,419	
		<u>146,985</u>		<u>128,419</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(1,272)</u>		<u>(1,530)</u>	
Net current assets			145,713		126,889
<b>Total assets less current liabilities</b>			<u>448,717</u>		<u>436,361</u>
<b>Income funds</b>					
<u>Unrestricted funds - general</u>					
Designated funds	13	100		100	
General unrestricted funds		<u>448,617</u>		<u>436,261</u>	
			448,717		436,361
			<u>448,717</u>		<u>436,361</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 March 2021

Mrs E Turner  
Trustee

Company Registration No. 06502002

# WANTAGE SILVER BAND

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2021

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### 1 Accounting policies

#### Charity Information

Wantage Silver Band is a private company limited by guarantee incorporated in England and Wales. The registered office is 118 Stockham Park, Wantage, Oxfordshire, OX12 9HJ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

#### 1.2 Going concern

The trustees have assessed the implications of the ongoing pandemic on the charity's ability to continue for the foreseeable future and believe that the charity has adequate reserves to meet costs where there is a reduction in income for a significant period in the future.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# WANTAGE SILVER BAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities include expenditure associated with meeting the charitable objectives.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Governance cost include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# WANTAGE SILVER BAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

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### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# WANTAGE SILVER BAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

### 3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £
Donations and gifts	9,090	115,889	400	116,289
Coronavirus grants received	17,811	-	-	-
	<u>26,901</u>	<u>115,889</u>	<u>400</u>	<u>116,289</u>

### 4 Charitable activities

	Public education in music £	Community hall £	Total 2021 £	Total 2020 £
100 Club	1,100	-	1,100	945
Carolling	2,717	-	2,717	6,065
Concerts	1,408	-	1,408	15,209
Engagements	2,800	-	2,800	8,260
Instrument hire	984	-	984	3,044
Subscriptions	14,240	-	14,240	15,589
Bandhall hire	-	800	800	1,910
	<u>23,249</u>	<u>800</u>	<u>24,049</u>	<u>51,022</u>

### 5 Investments

	Total 2021 £	Unrestricted funds general 2020 £
Interest receivable	-	1
	<u>-</u>	<u>1</u>

## WANTAGE SILVER BAND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

#### 6 Other income

	2021 £	2020 £
Advertising	925	1,625
Winnings	-	825
Accommodation	(55)	882
	<u>870</u>	<u>3,332</u>

#### 7 Charitable activities

	2021 £	2020 £
Depreciation and impairment	6,469	6,469
Public education in music	20,109	51,623
Provision and maintenance of the community hall	3,982	3,398
	<u>30,560</u>	<u>61,490</u>

Share of support costs (see note 8)	4,593	3,560
Share of governance costs (see note 8)	4,311	4,245
	<u>39,464</u>	<u>69,295</u>

#### Analysis by fund

Unrestricted funds - general	<u>39,464</u>	
	<u>39,464</u>	

#### For the year ended 31 January 2020

Unrestricted funds - general		67,925
Unrestricted funds - designated		1,370
		<u>69,295</u>

## WANTAGE SILVER BAND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

#### 8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Insurance	1,769	-	1,769	1,777	-	1,777
Sundries	2,239	-	2,239	1,319	-	1,319
Licensing	585	-	585	464	-	464
Administration	-	13	13	-	13	13
Professional fees	-	4,298	4,298	-	4,232	4,232
	<u>4,593</u>	<u>4,311</u>	<u>8,904</u>	<u>3,560</u>	<u>4,245</u>	<u>7,805</u>
Analysed between						
Charitable activities	<u>4,593</u>	<u>4,311</u>	<u>8,904</u>	<u>3,560</u>	<u>4,245</u>	<u>7,805</u>

Governance costs includes payments to the independent examiners of £1,272 (2020- £1,272) for independent examination fees.

#### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. Unrestricted donations received from trustees totalled £171 (2020 £80,000). During the year Karen Osman, treasurer, received a total of £2,650 (2020 £2,600) in respect of fees. Trustees received total reimbursed expenditure of £1,359 (2020 £7,285). Details are given below:

	2021	2020
	£	£
A Anderson	-	350
L Scott	-	177
A & E Sykes	819	3,616
E Turner	527	546
C Turton	-	1,627
S Watson	13	13
H Wright	-	956

#### 10 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Total	<u>-</u>	<u>-</u>

# WANTAGE SILVER BAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

### 11 Tangible fixed assets

	Land and buildings £
<b>Cost</b>	
At 1 February 2020	348,287
At 31 January 2021	348,287
<b>Depreciation and Impairment</b>	
At 1 February 2020	38,814
Depreciation charged in the year	6,469
At 31 January 2021	45,283
<b>Carrying amount</b>	
At 31 January 2021	303,004
At 31 January 2020	309,472

The trustees estimate the market value of instruments, owned by the charity, as at the 31 January 2021 to total £284,023 (2020 £284,023). Instruments are expensed to the profit and loss in the year of purchase.

### 12 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,272	1,530

### 13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 February 2020	Movement in funds Incoming resources	Balance at 31 January 2021
	£	£	£
Regent Arcade Fund (Children's Instruments)	100	-	100
	100	-	100



## WANTAGE SILVER BAND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

#### 14 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Total funds	Unrestricted funds	Designated funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 January 2021 are represented by:						
Tangible assets	303,004	-	303,004	309,472	-	309,472
Current assets/(liabilities)	145,613	100	145,713	126,789	100	126,889
	<u>448,617</u>	<u>100</u>	<u>448,717</u>	<u>436,261</u>	<u>100</u>	<u>436,361</u>

#### 15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.