

Charity Registration No. 1123751

Company Registration No. 06493711 (England and Wales)

LEWES PRIORY TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025



One Bell Lane
Lewes
East Sussex
BN7 1JU

LEWES PRIORY TRUST

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LEWES PRIORY TRUST

COMPANY INFORMATION

Trustees	Philip Daniel Arthur Franklin Tony Freeman Susan Murray Kate Wood Ms S Carson	(Appointed 26 June 2024) (Appointed 26 June 2024)
Charity number	1123751	
Company number	06493711	
Registered office	Town Hall High Street Lewes East Sussex BN7 2QS	
Independent examiner	TC Group One Bell Lane Lewes East Sussex BN7 1JU	
Bankers	CAF Bank Ltd PO Box 289 25 Kings Hill Avenue West Malling Kent ME19 4TA	

LEWES PRIORY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives and its principal activities are to preserve the remains of the Cluniac Priory of St Pancras near Lewes in the County of East Sussex ('the Priory') for the benefit of the public generally and especially the inhabitants of the District of Lewes, to facilitate public and archaeological access to the Priory and to advance the education of the public in the subject of the Priory and its importance in the history of the British Isles, Europe and internationally.

The Trust objectives are pursued in accordance with the principles set out in the Development Plan 2022 which is available on the website.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Lewes Priory Trust is fully engaged in discussions with 'The Federation of European Cluniac Sites' and it plans for Lewes Priory to be designated a UNESCO World Heritage Site. Discussions have taken place with the Sussex Archaeological Society, Sussex Past, the Charleston Trust and local authorities to discuss closer co-operation in projects and matters of mutual interest. Our AGM in 2024 was held on 26th June and the Emil Godfrey Memorial Lecture 'The Priors of Lewes' was delivered by Prof. Martin Heale of The University of Liverpool. The Trust is working to establish links with local secondary schools, colleges and universities. The Trust continues to give guided tours and lectures to local societies. It has maintained good relations with Trinity Church, Southover, and with Lewes Town Council and other local authorities.

The Priory Site

The Trust appreciates the considerable support it receives from Lewes Town Council who are owners of the site, and its officers and staff. The costs involved in preserving the Scheduled Ancient Monument and the public park itself are considerable and the Trust is grateful to Lewes Town Council for its grants towards these. The Priory suffers damage due to adverse weather conditions, and, following reports from our architect, structural engineers and English Heritage, essential repairs are scheduled for May this year. Consideration needs to be given to replacing the deteriorating wooden fencing with more practical, long-lasting steel fences. Protecting the stonework by controlling the vegetative growth on the walls and around the site requires regular management. The Trust has co-operated with local community groups and street-art projects to address this issue of occasional graffiti damage.

Priory Park has benefitted from the installation of new waste bins. Some memorial benches have been repaired, and other memorial benches are due to be installed. The Trust receives many applications for memorials and works closely with Lewes Town Council and the Town Ranger, Brian Courage, to respond to these requests.

LEWES PRIORY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Events

The Southover Bonfire Society, in association with the Trust, held the popular 'Priory by Candlelight' event and there are plans to hold the event again in September 2025. Its annual 'May Fair' was held in 2024 and will take place again this year.

A very successful programme of guided tours was organized by Caroline Raby. Marcus Taylor and Trinity Church made the Gundrada Chapel available for viewing, and a similar series of tours is planned for 2025.

The Trust maintained a stall at 'Seedy Saturday' in Lewes Town Hall. Our Herb Garden organisers raised funds for the Trust by selling plants and seeds and selling guide- books.

Our members' evening, which usually takes place in December or January, will take place in June at Trinity Church. The Trust is grateful to Marcus Taylor for offering to organize this event. It is hoped that a spring or summer date will prove more popular with members.

Arthur Franklin gave a presentation at an event in memory of the late Malcolm Lyne, whose monograph on the Richard Lewis' excavations of Lewes Priory between 1969-1982 did so much to increase our knowledge and understanding of its history and archaeology.

Naomi Allen, M.A., from the University of Exeter, will deliver The Emil Godfrey Memorial Lecture on 24th June 2025. Her chosen subject will be 'Cluniac Women in Mediaeval England'.

Education

The Trust has now established links with Lewes Old Grammar School, Priory School Lewes, Brighton and Hove Sixth Form College, Brighton College and Varndean College. Adam Taylor-Hall, from Lewes Old Grammar School, has offered to become a trustee and to co-ordinate an education programme. Kate Hickmott, our former Education Adviser, has approached the Trust with offers to promote closer ties with other European Schools associated with the European Federation of Cluniac Sites. In July 2025, 65 students and five staff from the Anglo-European School in Essex are planning to visit the site and Arthur Franklin will give a talk and tour of the site. The Trust always responds to requests for talks and has given lectures on topics of interest to local societies.

Projects

Discussions have taken place with The Charleston Trust and Sussex Past regarding the Trust's long-term ambition to obtain exhibition space or a permanent designated museum where artefacts, Priory sculpture and stone and related resources can be displayed.

The Trust's archaeological investigation of the Infirmary which received Scheduled Monument Consent will take place as soon as the necessary funding has been obtained. The Infirmary Project would be of enormous local and national significance and greatly enhance our UNESCO application. The Trust would welcome offers of help to write bids for funding, as all projects undertaken require financial support. Trustees are keen to embark on, or contribute to, historical and archaeological research and welcome offers of assistance and suggestions for projects.

LEWES PRIORY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

National & International Links

UK Cluniac Forum

English Heritage hosted the 2024 Cluniac Forum at Wrest Park and made various finds from Cluniac sites in their possession available for inspection by delegates. For October 2025 representatives from Paisley Abbey have offered to host this event, and a programme is currently being devised. Members will be notified when details have been confirmed.

European Federation of Cluniac Sites

Dr. Anthony Freeman retired as a Director in January 2025, and he, together with our former Chairman, Sy Morse-Brown, have done more than anyone to promote, maintain and develop our links with the Federation and to compile and collate the extensive dossier required by the Federation for the UNESCO bid. Following Dr. Freeman's resignation all future communications are being conducted through our Chairman. The Town Council, as owners of the Priory site, continue to be members of the Federation and without their generous support the UNESCO bid would not be possible. The support of local authorities and organisations remains crucial for the success of the bid, and we continue to work with the Federation and all necessary bodies to ensure its success.

Priory Gardens

The Priory Herb Garden, Vegetable Garden and Orchard have been regularly managed by Sarah Rideout and Sue Fitzsimmons and their loyal volunteers. New members are always welcomed.

Lewes Priory Research Group

The Trust has continued to maintain contact with many specialists in local history and archaeology. Current research is being undertaken on the Lewes Capital in the British Museum and an alleged 'Cluniac' priories in Athlone in the Republic of Ireland, at Civitot in Turkey. Chris McGovern has been undertaking research into Giovanni Portinari, the Italian engineer employed by Thomas Cromwell to destroy the Priory, and we are eagerly expecting the publication of his work.

Publications and publicity

Andrew Norris maintains our website and ensures that our publicity materials are available in the Tourist Information Office, Anne of Cleves and Barbican Museums, and at any of our events. Andy Gammon's designs for our posters and advertisements contribute greatly to our public image. It is hoped that the Trust will be able to produce a regular newsletter for members in the future.

LEWES PRIORY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Membership

Our membership Secretary, Susan Murray, has maintained our records and informs members about our events and circulate papers required for our Annual General Meeting.

Volunteers

The Directors of the Trust are all volunteers. The Trust is fortunate that Philip Daniel performs the role of Treasurer so diligently, and that Andrew Norris assists with the secretarial tasks required of a charity by Companies House. However, like many organisations, we are still keen to hear from people who would be willing to undertake new or existing roles, and especially from anyone willing to act as Secretary at our meetings or to assist the Chairman with administrative tasks. The future of Lewes Priory depends on inspiring a new generation of volunteers who will tell the story of Lewes Priory and who appreciate and understand its local, national and international significance.

Finally, I would like to thank all our trustees, past and present, all our members, as well as the many other individuals who have helped in so many ways, for their support and friendship over the last year.

Financial review

The Trust received total income for the financial year of £27,189 (FY 2024: £21,731). That includes £5,000 (plus VAT of £1,000) of funds allocated to the Trust by Lewes Town Council from LTC's balance of Community Infrastructure Levy (CIL) moneys as a contribution to the contractor (Tilleys of Brighton) for repairs following the collapse of a part of the wall to the reredorter LTC has granted a further amount of CIL money for the same purpose during FY 2026. The Trustees greatly appreciate these contributions from CIL funds.

Maintenance of the Priory site and remains was again the Trust's largest expense at a total of £13,182 (up from £11,483 in FY 2024). The accounts add to this amount other costs in the Trust's charitable activities, such as education and event expenses to which should properly be added the costs of the herb garden and kitchen garden, making £15,341 in direct payments for preservation and education (FY 2024 £17,767). A share of support and governance costs is also attributable to this total, making £20,520 in all (FY 2024: £21,680).

Maintenance works (separate from the wall collapse) from an earlier survey remain to be carried out. In recognition of this, the Trustees established a Designated Fund during FY 2024 of £10,000 towards these delayed costs. The costs of maintenance reinforce the need for the Trust's reserves policy, adopted during FY 2022, which recognizes that a degree of provision for exceptional and fluctuating circumstances must form part of our management of reserves. That policy, together with the Designated Fund, will support future maintenance works, but the costs of such works continually increase with inflation in labour, management and materials costs. It should be noted that oversight of repair and maintenance is provided by Trustees, who are not remunerated, with the welcome support where necessary of Town Council staff.

The Trust ended the year FY 2025 with a notional surplus of £6,669 (FY 2024: £51) due partly to receipt of CIL moneys and partly to deferral of other expenditures before the CIL funding became available.

Total cash at bank and in hand closed at £30,186, a small increase over FY 2024 (£29,517), but this amount includes both the £10,000 Designated Fund for repairs and maintenance and also short-term creditors at £1,914 (a much lower figure than the £8,003 required at the end of FY 2024). General unrestricted funds of £23,824 at the year-end are the freely available reserves that Trust holds; it is expected that these will be quickly reduced in FY 2026 once deferred expenditure (for example on education and fund-raising) is incurred.

LEWES PRIORY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

The charity's reserves are required (a) for the purpose of providing adequate working capital for the efficient operation of the charitable company with particular regard to the future obligations and responsibilities accruing from the projects supported by external funders, to build upon the projects and also to cover any financial obligations in the event of the charitable company ceasing operations; and (b) to cover maintenance and repair obligations at the Priory site, both anticipated and unanticipated. The Trust's reserves policy adopted in FY23 requires reserves to be kept in the range of £13,000 to £19,000, and to be rebuilt if falling below that range, or applied to new projects if above that range. It is considered that current levels set aside are adequate, amount in the end of FY25 to £23,824.

Structure, governance and management

The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association. Its governing body controls the management of the trust and consists of the trustees and co-opted members.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Philip Daniel

Arthur Franklin

Tony Freeman

Susan Murray

Kate Wood

(Appointed 26 June 2024)

Ms S Carson

(Appointed 26 June 2024)

Recruitment and appointment of trustees

Trustees are recruited on the basis of their commitment to, and ability to contribute to, the objectives of the trust, and are appointed as charitable directors in accordance with the procedures laid down in the Memorandum and Articles of Association.

The Trustees are grateful to the Town Clerk for Lewes Town Council, and other Town Council staff, who provided help and advice on numerous matters.

Councillor Matthew Bird (Mayor of Lewes for 2023/24) also served on the governing body as Town Council representative, though not as a Trustee.

Qualifying third party indemnity provisions

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute up to £10 in the event of a winding up.

The charity has no related parties.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

LEWES PRIORY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees' report was approved by the Board of Trustees.

A. J. Franklin

Arthur Franklin

Trustee

Date: *22nd May 2025*

LEWES PRIORY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEWES PRIORY TRUST

We report to the Trustees on our examination of the financial statements of Lewes Priory Trust (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied ourselves that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Rawson
On Behalf of
TC Group

One Bell Lane
Lewes
East Sussex
BN7 1JU

Dated: 27th May 2025

LEWES PRIORY TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	2	23,261	-	23,261	17,351	-	17,351
Charitable activities	3	3,857	-	3,857	4,306	-	4,306
Income from Investments	4	71	-	71	74	-	74
Total income		27,189	-	27,189	21,731	-	21,731
Expenditure on:							
Charitable activities	5	20,262	258	20,520	21,454	226	21,680
Net incoming/(outgoing) resources before transfers		6,927	(258)	6,669	277	(226)	51
Gross transfers between funds		(258)	258	-	(226)	226	-
Net income for the year/ Net movement in funds		6,669	-	6,669	51	-	51
Fund balances at 1 April 2024		27,155	202	27,357	27,104	202	27,306
Fund balances at 31 March 2025		33,824	202	34,026	27,155	202	27,357

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LEWES PRIORY TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Stocks	11	3,817		3,935	
Debtors	12	1,937		1,908	
Cash at bank and in hand		30,186		29,517	
		<u>35,940</u>		<u>35,360</u>	
Creditors: amounts falling due within one year	13	<u>(1,914)</u>		<u>(8,003)</u>	
Net current assets			34,026		27,357
			<u><u>34,026</u></u>		<u><u>27,357</u></u>
Income funds					
Restricted funds	14		202		202
<u>Unrestricted funds</u>					
Designated funds	15	10,000		10,000	
General unrestricted funds		<u>23,824</u>		<u>17,155</u>	
			33,824		27,155
			<u><u>33,824</u></u>		<u><u>27,155</u></u>
			34,026		27,357
			<u><u>34,026</u></u>		<u><u>27,357</u></u>

LEWES PRIORY TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

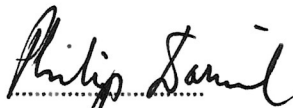
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 May 2025



Philip Daniel

Trustee

Company registration number 06493711

1 Accounting policies

Charity information

Lewes Priory Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Town Hall, High Street, Lewes, East Sussex, BN7 2QS.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Restricted funds are those donated for a particular purpose or else where fundraising has been undertaken for a particular purpose.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grant income is recognised when the formal offer of funding has been received subject to any performance conditions having been met.

1 Accounting policies

(Continued)

1.4 Resources expended

Expenditure is included on an accruals basis.

Charitable activities - Charitable activities include expenditure associated with the objects of the charity and also include support costs relating to that activity.

Governance costs - Governance costs include those costs incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements.

1.5 Stocks

Stocks are stated at the lower of cost and net realisable value.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1.9 Creditors

LEWES PRIORY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	1,033	2,105
Grants	22,228	15,246
	<u>23,261</u>	<u>17,351</u>
Grants		
Lewes Town Council	16,228	15,246
Community Infrastructure Levy (CIL)	6,000	-
	<u>22,228</u>	<u>15,246</u>

3 Charitable activities

	Tours and open days 2025 £	Subscriptions 2025 £	Total 2025 £	Tours and open days 2024 £	Subscriptions 2024 £	Total 2024 £
Income from members and visitors	2,225	1,514	3,739	3,240	890	4,130
Services provided under contract	118	-	118	176	-	176
	<u>2,343</u>	<u>1,514</u>	<u>3,857</u>	<u>3,416</u>	<u>890</u>	<u>4,306</u>

LEWES PRIORY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	71	74
	<u>71</u>	<u>74</u>

5 Charitable activities

	Preservation and education 2025 £	Preservation and education 2024 £
Maintenance of priory	13,182	11,483
Cluniac sites membership	-	129
Project management fees	119	90
Event expenses	593	1,689
Herb Garden	-	1,478
Publications	118	176
Education costs	200	1,073
Website costs	-	225
Kitchen garden	1,129	1,424
	<u>15,341</u>	<u>17,767</u>
Share of support costs (see note 6)	2,848	2,317
Share of governance costs (see note 6)	2,331	1,596
	<u>20,520</u>	<u>21,680</u>
Analysis by fund		
Unrestricted funds	20,262	21,454
Restricted funds	258	226
	<u>20,520</u>	<u>21,680</u>

LEWES PRIORY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Support costs allocated to activities

	2025	2024
	£	£
Miscellaneous expenses	562	13
Insurance	2,003	1,948
Bank charges	60	60
Computer costs	223	296
Governance costs	2,331	1,596
	<u>5,179</u>	<u>3,913</u>

Analysed between:

Preservation and education	<u>5,179</u>	<u>3,913</u>
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	2025	2024
	£	£
Governance costs comprise:		
AGM expenses	609	-
Independent examination fees	1,722	1,596
	<u>2,331</u>	<u>1,596</u>

7 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>1,722</u>	<u>1,596</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year. Trustees were reimbursed for expenses incurred amounting to £nil (2024 - £nil).

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-
	=====	=====

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	3,817	3,935
	=====	=====

12 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	1,937	1,908
	=====	=====

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,914	8,003
	=====	=====

LEWES PRIORY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2023	Resources expended	Transfers	Balance at 1 April 2024	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£	£
Banner project	168	-	-	168	-	-	168
Kitchen garden project - Phase 2	-	(226)	226	-	(258)	258	-
Herb Garden	34	-	-	34	-	-	34
	<u>202</u>	<u>(226)</u>	<u>226</u>	<u>202</u>	<u>(258)</u>	<u>258</u>	<u>202</u>

The Banner project fund represents a grant from Lewes Town Council towards the cost of an embroidered banner to be prepared by WI members. This project is still in progress.

Kitchen Garden; a grant from Chalk Cliff Trust was received in 2018 and has supported ongoing garden maintenance and educational costs.

The Herb Garden is a raised bed in an enclosed area in the Priory Park. Funds received are for the maintenance of this area.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Restoration and repair work	10,000	-	-	-	10,000
General funds	17,155	27,189	(20,262)	(258)	23,824
	<u>27,155</u>	<u>27,189</u>	<u>(20,262)</u>	<u>(258)</u>	<u>33,824</u>

LEWES PRIORY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Unrestricted funds

(Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Restoration and repair work	-	-	-	10,000	10,000
General funds	27,104	21,731	(21,454)	(10,226)	17,155
	<u>27,104</u>	<u>21,731</u>	<u>21,454</u>	<u>(226)</u>	<u>27,155</u>

16 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Current assets/(liabilities)	33,824	202	34,026
	<u>33,824</u>	<u>202</u>	<u>34,026</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	27,155	202	27,357
	<u>27,155</u>	<u>202</u>	<u>27,357</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).