

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR YEAR ENDING 31 MARCH 2021**

**FOR**

**FRIENDS OF ZICHRON DOVID**

**De Claron Ltd  
3a The Vale  
LONDON  
NW1 8SB**

# **FRIENDS OF ZICHRON DOVID**

## **CHARITY INFORMATION** **for the Year Ending 31 March 2021**

**TRUSTEES:**

R. Herman  
P. Guttman

**SECRETARY:**

R. Herman

**REGISTERED OFFICE:**

52 East Bank  
LONDON  
N16 5PZ

**CHARITY NUMBER:**

1123747

**INDEPENDENT EXAMNER:**

De Claron Ltd.  
Unit A  
3 The Vale  
LONDON  
NW11 8SB

## **FRIENDS OF ZICHRON DOVID**

### **REPORT OF THE TRUSTEES**

**for the Year Ending 31 March 2021**

The trustees presents their report with the financial statements of the charity for the period ending 31 March 2021. The trustee confirm that the annual report and the financial statements of the charity comply with the current statutory requirements, the requirements of the charity' s governing document and the provisions of the Statement of Recommended Practice (SORP) " Accounting and Reporting by Charities" effective from 1 Jan 2015.

#### **CONSTITUTION POLICIES AND OBJECTIVES**

Friends of Zichron Dovid is a charity and is constituted as a trust dated 18 Apr 2008

The principal objectives of the charity are:

- The relief of poverty sickness and infirmity amongst members of the Jewish faith

#### **REVIEW OF ACTIVITIES**

##### **Staff**

The charity is currently staffed by P. Guttman - Chairperson, R. Herman - Secretary. The trustees have served throughout the year and the power to appoint new trustees vest in the current board. All funds are raised by the trustees.

##### **Funding and Activities**

Friends of Zichron Dovid is currently financed private donations. During 2021 the Friends of Zichron Dovid provided financial assistance to those in need within the

##### **Future Plans**

Friends of Zichron Dovid will be seeking additional funding from private donors

##### **Membership**

Friends of Zichron Dovid is currently not a member of any roof body or professional organisation.

The trustees are satisfied with the results and activities of the charity for the year and do no anticipate any significant changes in the forthcoming year.

#### **RESERVE POLICY**

It is the policy of the charity to distribute funds as available.

#### **RISK ASSESSMENT**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate their exposure to major risks.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing those financial statements, the trustees are required to:

## **FRIENDS OF ZICHRON DOVID**

### **REPORT OF THE TRUSTEES**

**for the Year Ending 31 March 2021**

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in its activities

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011

#### **INDEPENDENT EXAMINATION**

An independent examiner's report will be prepared by De Claron Ltd.

#### **ON BEHALF OF THE BOARD SIGNED:**

P. Guttman - Trustee

21 April 2021

**INDEPENDENT EXAMINER' S REPORT TO THE MEMBERS OF  
FRIENDS OF ZICHRON DOVID**

**for the Year Ending 31 March 2021**

**Independent Examiner' s Report to the Trustees of Friends of Zichron Dovid**

We report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 5 to 8.

**Respective responsibilities of trustees and examiner  
Staff**

The charity' s trustees are responsible for the preparation of the accounts. The charity' s trustees consider that an audit is not required for this year under the Charities Act 2011 and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners of the 2011 Act and;
- to state whether particular matters have come to our attention.

**Basis of independent examiner' s report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner' s statement**

The accounts were constituted from notes, information and explanation of the trustees. We found nothing unusual or suspicious in the records presented to us.

In connection with our examination, no other matter except that referred to above, has come to our attention to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

De Claron Ltd  
3a The Vale  
LONDON NW11 8SB

21 April 2021

**FRIENDS OF ZICHRON DOVID**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ending 31 Mrch 2021**

	Notes	31. 03. 2021	31. 03. 2020
		£	£
<b>INCOME</b>	1		
Donations		540, 436	538, 699
Interest Received		12	-
<b>NET INCOME</b>	2	540, 448	538, 699
 <b>CHARITABLE EXPENDITURE</b>			
Advancement Of Religious Education		121, 500	20, 850
Other Donations		321, 500	451, 600
Relief of Poverty		181, 765	
Religious Requisite & Programmes		-	40, 000
		624, 765	512, 450
 <b>GROSS MOVEMENT IN FUNDS</b>		(84, 317)	26, 249
 <b>OTHER EXPENDITURE</b>			
<b>Governance costs</b>			
Accountancy & Legal Fee		450	294
Auditor's Remuneration		-	-
		450	294
 <b>Support costs</b>			
<b>Managenent</b>			
Printing, postage & stationery		160	3, 250
Fixed Assets Depreciation		-	-
		160	3, 250
 <b>Finance</b>			
Bank Charges & Interest		-	-
 <b>TOTAL OTHER EXPENDITURE</b>		610	3, 544
 <b>TOTAL EXPENDITURE</b>		625, 375	515, 994
 <b>NET MOVEMENT IN FUNDS</b>		(84, 927)	22, 705

The notes form part of these financial statements

**FRIENDS OF ZICHRON DOVID  
BALANCE SHEET  
for the Year Ending 31 Mrch 2021**

	Notes	31. 03. 2021		31. 03. 2020	
		£	£	£	£
<b>FIXED ASSETS</b>	3		-		-
<b>CURRENT ASSETS</b>					
Debtors		-		-	
Cash in Hand and in the Bank		<u>3</u>		<u>84,930</u>	
			3		84,930
<b>CURRENT LIABILITIES</b>					
Creditors: Amount Falling Within Period		-		-	
<b>CURRENT ASSETS LESS CURRENT LIABILITIES:</b>			<u>3</u>		<u>84,930</u>
<b>LONG TERM LIABILITIES</b>		-		-	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>3</u>		<u>84,930</u>
<b>TOTAL ASSETS LESS TOTAL LIABILITIES:</b>			<u>3</u>		<u>84,930</u>
Net Movement In Funds			(84,927)		22,705
Funds B/F			<u>84,930</u>		<u>62,225</u>
<b>TOTAL ASSETS:</b>		<u>£</u>	<u>3</u>	<u>£</u>	<u>84,930</u>

ON BEHALF OF THE BOARD:

P. Guttman - Trustee

21 April 2021

The notes form part of these financial statements

**FRIENDS OF ZICHRON DAVID**  
**Notes to the Financial Statements**  
**for the Year Ending 31 March 2021**

**1 ACCOUNTING POLICIES**

**Basis of preparation of financial statements**

These financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" effective 1 January 2015.

**Charity status**

The charity is a trust. The member of the charity is the trustees named on page 1

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**Income**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Expenditure**

All expenditure is accounted for on a cash basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**Going Concern**

The accounts have been prepared on a going concern basis as the trustees consider the charity will continue to operate for a period of at least twelve months from the date of the approval of these accounts.

**Tangible fixed assets**

The charity had no fixed assets for the period under review.

**2 NET INCOME**

During the year the trustees did not receive any remuneration, benefits in kind or reimbursement of expenses.