

REGISTERED COMPANY NUMBER: 06240149 (England and Wales)  
REGISTERED CHARITY NUMBER: 1123745

Report of the Trustees/Directors and  
Financial Statements for the year ended 31st May 2022  
For  
**KINGDOM BUILDERS FAMILY**

DTT Consultancy Ltd  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

## **KINGDOM BUILDERS FAMILY**

### Contents of the Financial Statements

For the year ended 31 May 2022

	Page
Report of the Trustees/Directors	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 9

## **KINGDOM BUILDERS FAMILY**

Report of the Trustees  
For the year ended 31 May 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

06240149 (England and Wales)

#### **Registered Charity number**

1123745

#### **Registered office**

37 Buckle Close  
Luton  
Bedfordshire  
LU3 3SZ

#### **Trustees/Directors**

Pastor Kunle Adetola  
Pastor D Ogunniyi  
Mr B Bello  
Mrs A Dada

#### **Independent Examiner**

##### **Tunji Ogedengbe**

36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Organisational structure**

The church is organised so that the trustees meet regularly to manage its affairs. There is a volunteer office administrator, who manages the day to day administrations of the church.

#### **Related parties**

RCCG Kingdom Builders is a member of Redeemed Christian Church of God (RCCG) which has Parishes all over the world. The relationship is governed by an Agreement for common purposes between the Parishes and RCCG.

#### **Risk management**

The Trustees/Directors have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**KINGDOM BUILDERS FAMILY**  
Report of the Trustees  
For the year ended 31 May 2022

**FINANCIAL REVIEW**

The financial activities for the year shows a profit of £13,120 and net asset amounted of £27,027.

**Reserves policy**

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets. The free reserves held by the church should be 3 months of annual expenditure. At this level, the trustees feel that would be able to continue the current activities of the church in the event of significant drop in funding.  
Principal funding sources

**Principal Funding**

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

**FUTURE DEVELOPMENTS**

The church will continue to explore various ways of spreading the gospel of Christ in an affective manner. The charity is also looking to grow in membership and continue to develop its members to make life - changing impact in society, plant more parishes and due to the increase in the number of members, our future plan is to accommodate those members and likely additional.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of RCCG - Kigdom Builders Family) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
  - observe the methods and principles in the Charity SORP;
  - make judgements and estimates that are reasonable and prudent;
- =- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by Directors on 28th Jan 2023 and signed on their behalf by:

Pastor Kunle Adetola  
**Director**

## KINGDOM BUILDERS FAMILY

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### INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 MAY 2022

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I report on the financial statements of Kingdom Builders Family for the year ended 31 May 2022 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe  
36 Daffodil Close  
Hatfield  
AL10 9FF

**28th Jan 2023**

**KINGDOM BUILDERS FAMILY**  
Statement of Financial Activities

For the year ended 31st May 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
<b>INCOMING RESOURCES</b>					
Donations, legacies & similar incomeing resources	2	72,105	-	72,105	61,738
Activities in futherance of charity's objectivies	3		-	-	-
Gift aid	4	21,930		21,930	13,201
Grants	5	-		17,120	17,120
<b>Total incoming resources</b>		<b>94,035</b>	<b>-</b>	<b>94,035</b>	<b>92,059</b>
<b>RESOURCES EXPENDED</b>					
Grants Payable - Individual	5	-		-	-
Grants Payable - Institutional	6	5,200	-	5,200	1,200
Cost of Activities in furtherance of charities objects	7	96,375		96,375	82,824
Management and governance costs	8	5,580		5,580	3,288
<b>Total resources expended</b>		<b>107,155</b>	<b>-</b>	<b>107,155</b>	<b>87,312</b>
<b>NET INCOMING RESOURCES</b>	<b>-</b>	<b>13,120</b>	<b>-</b>	<b>- 13,120</b>	<b>4,747</b>
<b>Prior Year Adjustment</b>				<b>-</b>	<b>-</b>
<b>Total funds at the start of the year</b>		<b>40,147</b>	<b>-</b>	<b>40,147</b>	<b>35,400</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>27,027</b>	<b>-</b>	<b>27,027</b>	<b>40,147</b>

Movements in reserves and all recognised gains and losses are shown above

The company's incoming resources and resources expended all relates to continuing activities

**KINGDOM BUILDERS FAMILY**  
**Balance Sheet**

**At 31 May 2022**

	Notes	<b>2022</b> Total Funds £	<b>2021</b> Total Funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	3,092	4,123
<b>CURRENT ASSETS</b>			
Cash and bank balances	10	21,285	36,374
Debtor	11	3,000	-
		<b>24,285</b>	<b>36,374</b>
<b>CREDITORS</b>			
Amounts falling due within one year	12	350	350
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>27,027</b>	<b>40,147</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	-	-
<b>NET ASSETS</b>		<b>27,027</b>	<b>40,147</b>
<b>CHARITY FUNDS</b>			
Unrestricted funds		27,027	40,147
Restricted funds		-	-
<b>TOTAL FUNDS</b>		<b>27,027</b>	<b>40,147</b>

## KINGDOM BUILDERS FAMILY

Balance Sheet - continued

**At 31st May 2022**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

**The trustees acknowledge their responsibilities for**

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 26th Jan 2022 and were signed on its behalf by:

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Pastor Kunle Adetola  
Director

28th Jan 2023



## KINGDOM BUILDERS FAMILY

Notes to the Financial Statements  
For the year ended 31st May 2022

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP).

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Musical equipments	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipments	25% on reducing balance
Motor vehicles	25% on reducing balance

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

Tithe, Offering and Thanksgiving  
Welfare

Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2022	2022	2022	2021
£	£	£	£
72,105	-	72,105	61,688
-	-	-	50
72,105	-	72,105	61,738

### 3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS

Building offering

£	£	£	£
		-	-

### 4. GIFT AID

Gift aid

	2022	2021
£	£	£
	21,930	13,201
	21,930	13,201

### 5. GRANTS

Love Your Neighbour Lottery

	2022	2021
£	£	£
	-	17,120
	-	17,120

# KINGDOM BUILDERS FAMILY

Notes to the Financial Statements  
For the year ended 31st May 2022

## 5. Grants Payable - Individual

Individual welfare

Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
£	£	£	£
-	-	-	-

## 6. Grants Payable - Institutional

RCCG WEM  
RCCG COF  
RCCG FOL

£	£	£	£
4,000	-	4,000	-
1,200	-	1,200	1,200
-	-	-	-
5,200	-	5,200	1,200

## 7. Cost of Activities in furtherance of Charity's Objects

Visiting speakers expenses  
Seminars and Conferences  
Pastor's allowance  
Motor Expenses - including Fuel  
Rent and rates, Hall hire  
Music, liturgy & Church group  
Missions and evangelism  
Welfare  
Telephone  
Printing, postage and stationery  
Repairs, renewal and maintenance  
Worship cost & Church occasion  
Office Expenses  
Bank and Finance  
Training  
Honorarium  
Hospitality  
Cleaning  
Conference  
Multimedia  
Travel  
Building  
Zonal Contribution  
Area  
Depreciation  
Gifts & Donation  
Utilities  
Insurance  
Staff cost  
Sundry expenses  
Church Equipment  
Community Project  
COVID Response

£	£	£	£
-	-	-	1,900
-	-	-	655
11,500	-	11,500	15,166
1,192	-	1,192	2,870
30,000	-	30,000	18,000
50	-	50	-
3,519	-	3,519	6,234
4,925	-	4,925	3,268
3,610	-	3,610	2,881
163	-	163	-
443	-	443	1,063
-	-	-	1,090
453	-	453	222
5,761	-	5,761	736
450	-	450	-
2,300	-	2,300	-
2,718	-	2,718	-
231	-	231	-
2,426	-	2,426	-
689	-	689	-
2,070	-	2,070	-
250	-	250	-
250	-	250	-
250	-	250	-
1,031	-	1,031	1,374
7,243	-	7,243	-
1,200	-	1,200	1,708
3,760	-	3,760	750
800	-	800	-
-	-	-	1,358
-	-	-	1,200
4,425	-	4,425	19,043
4,668	-	4,668	3,306
96,375	-	96,375	82,824

# KINGDOM BUILDERS FAMILY

Notes to the Financial Statements  
For the year ended 31st May 2022

## 8. MANAGEMENT AND GOVERNANCE COST

Professional fees- legal  
Examiner's fees- accountancy  
Professional fees

Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2022	2022	2022	2021
£	£	£	£
	-	-	-
350	-	350	350
5,230	-	5,230	2,938
<b>5,580</b>	<b>-</b>	<b>5,580</b>	<b>3,288</b>

## 9. TANGIBLE FIXED ASSETS

### Cost

At 1 June 2021  
Additions  
Disposals  
At 31 May 2022

### Depreciation

#### Acc Dep b/f

Charge for year  
Total depreciation

### Net Book value

At 31 May 2021  
At 31 May 2022

Motor vehicles	Musical Equipment	Computer Equipment	Furniture & Fittings	Total 2019
£	£	£	£	£
1,055	16,410	5,045	5,499	28,009
				-
				-
<b>1,055</b>	<b>16,410</b>	<b>5,045</b>	<b>5,499</b>	<b>28,009</b>
996	13,419	4,572	4,899	23,887
<b>15</b>	<b>748</b>	<b>118</b>	<b>150</b>	<b>1,031</b>
<b>1,010</b>	<b>14,167</b>	<b>4,691</b>	<b>5,049</b>	<b>24,917</b>
59	2,991	473	599	4,123
<b>45</b>	<b>2,243</b>	<b>355</b>	<b>450</b>	<b>3,092</b>

## 10. CASH BALANCES

Cash Balance held in all current accounts at period end

Year Ended 31-May 2022	Year Ended 31-May 2021
£	£
21,285	36,174
<b>21,285</b>	<b>36,174</b>

## 11. Debtors

Loan

Year Ended 31-May 2022	Year Ended 31-May 2021
£	£
3,000	-
-	-
<b>3,000</b>	<b>-</b>

## 12. CREDITORS

Accrual

Year Ended 31-May 2022	Year Ended 31-May 2021
£	£
350	350
<b>350</b>	<b>350</b>