

REGISTERED COMPANY NUMBER: 06240149 (England and Wales)
REGISTERED CHARITY NUMBER: 1123745

Report of the Trustees/Directors and
Financial Statements for the year ended 31st May 2021
For
KINGDOM BUILDERS FAMILY

DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

KINGDOM BUILDERS FAMILY

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For the year ended 31 May 2021

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KINGDOM BUILDERS FAMILY

Report of the Trustees
For the year ended 31 May 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06240149 (England and Wales)

Registered Charity number

1123745

Registered office

37 Buckle Close
Luton
Bedfordshire
LU3 3SZ

Trustees/Directors

Pastor Kunle Adetola
Pastor D Ogunniyi
Mr B Bello
Mrs A Dada

Independent Examiner

Tunji Ogedengbe

36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The church is organised so that the trustees meet regularly to manage its affairs. There is a volunteer office administrator, who manages the day to day administrations of the church.

Related parties

RCCG Kingdom Builders is a member of Redeemed Christian Church of God (RCCG) which has Parishes all over the world. The relationship is governed by an Agreement for common purposes between the Parishes and RCCG.

Risk management

The Trustees/Directors have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

KINGDOM BUILDERS FAMILY
Report of the Trustees
For the year ended 31 May 2021

FINANCIAL REVIEW

The financial activities for the year shows a profit of £4,747 and net asset amounted of £40,147

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets. The free reserves held by the church should be 3 months of annual expenditure. At this level, the trustees feel that would be able to continue the current activities of the church in the event of significant drop in funding.
Principal funding sources

Principal Funding

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

FUTURE DEVELOPMENTS

The church will continue to explore various ways of spreading the gospel of Christ in an affective manner. The charity is also looking to grow in membership and continue to develop its members to make life - changing impact in society, plant more parishes and due to the increase in the number of members, our future plan is to accommodate those members and likely additional.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of RCCG - Kigdom Builders Family) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- =- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by Directors on 26th Jan 2022 and signed on their behalf by:

Pastor Kunle Adetola
Director

KINGDOM BUILDERS FAMILY

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 MAY 2021

I report on the financial statements of Kingdom Builders Family for the year ended 31 May 2021 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
AL10 9FF

26th Jan 2022

KINGDOM BUILDERS FAMILY
Statement of Financial Activities

For the year ended 31st May 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	61,738	-	61,738	74,798
Activities in furtherance of charity's objectives	3		-	-	-
Gift aid	4	13,201		13,201	-
Grants	5	17,120		22,120	
Total incoming resources		92,059	-	92,059	74,798
RESOURCES EXPENDED					
Grants Payable - Individual	5	-		-	-
Grants Payable - Institutional	6	1,200	-	1,200	
Cost of Activities in furtherance of charities objects	7	84,293		84,293	84,381
Management and governance costs	8	1,819		1,819	470
Total resources expended		87,312	-	87,312	84,551
NET INCOMING RESOURCES		4,747	-	4,747	- 10,052
Prior Year Adjustment				-	-
Total funds at the start of the year		35,400	-	35,400	45,453
TOTAL FUNDS CARRIED FORWARD		40,147	-	40,147	35,400

Movements in reserves and all recognised gains and losses are shown above

The company's incoming resources and resources expended all relates to continuing activities

KINGDOM BUILDERS FAMILY
Balance Sheet

At 31 May 2021

	Notes	2021 Total Funds £	2020 Total Funds £
FIXED ASSETS			
Tangible assets	9	4,123	5,497
CURRENT ASSETS			
Cash and bank balances	10	36,374	3,403
Debtor	11	-	26,850
		36,374	30,253
CREDITORS			
Amounts falling due within one year	12	350	350
TOTAL ASSETS LESS CURRENT LIABILITIES		40,147	35,400
CREDITORS			
Amounts falling due after more than one year	13	-	-
NET ASSETS		40,147	35,400
CHARITY FUNDS			
Unrestricted funds		40,147	35,400
Restricted funds		-	-
TOTAL FUNDS		40,147	35,400

KINGDOM BUILDERS FAMILY

Balance Sheet - continued
At 31st May 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 26th Jan 2022 and were signed on its behalf by:

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Pastor Kunle Adetola
Director

26th Jan 2022

KINGDOM BUILDERS FAMILY

Notes to the Financial Statements
For the year ended 31st May 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP).

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Musical equipments	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipments	25% on reducing balance
Motor vehicles	25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

Tithe, Offering and Thanksgiving
Welfare

Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2021	2021	2021	2020
£	£	£	£
61,688	-	61,688	74,798
50	-	50	-
61,738	-	61,738	74,798

3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS

Building offering

£	£	£	£
		-	-

4. GIFT AID

Gift aid

2021	2020
£	£
13,201	-
13,201	-

5. GRANTS

Love Your Neighbour Lottery

2021	2020
£	£
17,120	-
17,120	-

KINGDOM BUILDERS FAMILY

Notes to the Financial Statements
For the year ended 31st May 2021

5. Grants Payable - Individual

Individual welfare

Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
£	£	£	£
-	-	-	-

6. Grants Payable - Institutional

RCCG WEM

RCCG COF

RCCG FOL

£	£	£	£
-	-	-	-
1,200	-	1,200	-
-	-	-	-
1,200	-	1,200	-

7. Cost of Activities in furtherance of Charity's Objects

Visiting speakers expenses
Seminars and Conferences
Pastor's allowance
Motor Expenses - including insurance
Rent and rates, Hall hire
Music, liturgy & Church group
Missions and evangelism
Welfare and hospitality
Telephone
Printing, postage and stationery
Repairs, renewal and maintenance
Worship cost & Church occasion
Office Expenses
Bank and Finance
Depreciation
Publicity
Utilities
Building Insurance
Sundry expenses
Church Equipment
Community Project
COVID Response
Professional Fees: Other

£	£	£	£
1,900	-	1,900	6,084
655	-	655	1,859
15,166	-	15,166	13,892
2,870	-	2,870	3,628
18,000	-	18,000	24,000
-	-	-	4,870
6,234	-	6,234	9,510
3,268	-	3,268	3,948
2,881	-	2,881	3,494
-	-	-	1,116
1,063	-	1,063	3,211
1,090	-	1,090	1,000
222	-	222	684
736	-	736	1,269
1,374	-	1,374	1,832
-	-	-	99
1,708	-	1,708	2,098
750	-	750	1,000
1,358	-	1,358	78
1,200	-	1,200	710
19,043	-	19,043	-
3,306	-	3,306	-
1,469	-	1,469	-
84,293	-	84,293	84,381

KINGDOM BUILDERS FAMILY

Notes to the Financial Statements
For the year ended 31st May 2021

8. MANAGEMENT AND GOVERNANCE COST

Professional fees- legal
Examiner's fees- accountancy
Professional fees

Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2021	2021	2021	2020
£	£	£	£
	-	-	-
350	-	350	350
1,469	-	1,469	120
1,819	-	1,819	470

9. TANGIBLE FIXED ASSETS

Cost

At 1 June 2020
Additions
Disposals
At 31 May 2021

Depreciation

Acc Dep b/f

Charge for year
Total depreciation

Net Book value

At 31 May 2020
At 31 May 2021

Motor vehicles	Musical Equipment	Computer Equipment	Furniture & Fittings	Total 2019
£	£	£	£	£
1,055	16,410	5,045	5,499	28,009
				-
				-
1,055	16,410	5,045	5,499	28,009
976	12,423	4,415	4,700	22,512
20	997	158	200	1,374
996	13,419	4,572	4,899	23,887
79	3,988	631	799	5,497
59	2,991	473	599	4,123

10. CASH BALANCES

Cash Balance held in all current accounts at period end

Year Ended 31-May 2021	Year Ended 31-May 2020
£	£
36,374	33,439
36,374	33,439

11. Debtors

Gift aid receivable
Loan

Year Ended 31-May 2021	Year Ended 31-May 2020
£	£
-	24,600
-	2,250
-	-
-	26,850

12. CREDITORS

Accrual

Year Ended 31-May 2021	Year Ended 31-May 2020
£	£
350	350
350	350