

REGISTERED COMPANY NUMBER: 06436328 (England and Wales)  
REGISTERED CHARITY NUMBER: 1123729

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2025**  
**for**  
**Jubilee Church Hull**

360 Accountants Limited  
18-19 Albion Street  
Hull  
East Yorkshire  
HU1 3TG

**Jubilee Church Hull**

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**for the Year Ended 31 March 2025**

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## **Jubilee Church Hull**

### **Report of the Trustees** **for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### Values Statement

The church has a detailed values statement which can be summarised as follows: We are an evangelical church which looks to express the love of God to those around us and build a community that is committed to worship, prayer, evangelism, discipleship and building friendships that endorse family life where everyone can feel secure enough to grow.

##### Practices Adopted

The church primarily looks to fulfil its objectives through the following activities:

1. The holding of weekly Sunday worship services that are open to all. Services include worship of God, preaching from The Bible, prayer, the baptism of believers and communion.
2. A wide range of evangelistic activities which looks to introduce people to the Christian faith.
3. Serving our local community through a number of social action initiatives with a focus on those living in poverty.
4. Supporting families within our community through the provision of children's and youth activities.
5. Creating spaces for people to connect through our Life Groups which meet in locations around the region during the week.
6. The development of church members through training and discipleship programmes.
7. The establishing of new church communities through church planting.
8. Creating partnerships with other organisations and working together to increase the impact we can have.

The trustees regularly review the objectives, purposes, and activities of the charity and, as part of this review, they have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary public guidance on the advancement of religion for the public benefit.

## Jubilee Church Hull

### Report of the Trustees for the Year Ended 31 March 2025

#### **ACHIEVEMENT AND PERFORMANCE**

This year has been a major year of change for the organisation as we began building works on renovating the front of our building to create a new entrance and a create a café and community space. Works began on 1st July 2024 and remain ongoing. This has been a challenging period for the organisation as we lost use of our front entrance which impacted how we operate. However, it was also an exciting time as we prepare to be able to use our building to have an even greater impact in the city. Works are due to be completed by Autumn 2025.

Despite these works, we have continued to see our building being a key community resource in the city centre and our trading subsidiary, Jubilee Central Ltd has had a strong year which has enabled profit to be reinvested back into the church.

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, as summarised below, provide benefit both to active members of the church and to the wider community of Hull.

##### **1. Sunday Services**

We provided weekly worship services gathering around 180 people each Sunday. These services continued to be streamed online so those unable to attend could still engage which was especially important for those who are vulnerable. The online activities also helped provide a place for new people to connect and engage with the church.

We continue to work towards creating a diverse, multi-cultural congregation and gather people from many parts of the city and throughout the region with twenty-six nationalities represented amongst our church membership.

##### **2. Evangelism**

We continued to run 'Alpha' courses helping people explore the Christian faith, running a course during the early months of 2025 with 54 attending the launch and 24 of those completed the course. We have continued to be involved in Sunday chapel services at HMP Humber and have had an outreach team who have done evangelism on the streets at different times throughout the year.

##### **3. Social Action Initiatives**

Many of our day-time mid-week activities revolve around Jubilee Life College. The Life College aims to give people 'life skills' to help them grow in confidence, self-esteem and create greater employment opportunities. During 2024/2025, 119 individuals engaged with the courses with 24 courses running across 4 sites with the support of twenty-six tutors/volunteers. Courses included life skills, exercise sessions, cookery lessons and craft sessions and there was a 78% attendance rate across courses.

We continued to run a 'drop-in' during the week to help engage with the homeless and needy community, providing hot drinks, showers, and laundry facilities. During these drop-ins the showers have been used 674 times and 385 loads of clothes washed.

The Big Issue in the North continues to be distributed from Jubilee Central and overseen by Jubilee Church. This project has supported 18 individuals to make a living from working rather than begging. The building also continues to act as a distribution hub for Hull Foodbank and we also provide warehouse facilities for their food.

##### **4. Children's and Youth Activities**

We have continued to provide activities for pre-school and primary school aged children every Sunday with over 60 children engaging in activities. We have also run toddler groups running in two locations engaging with the local community (Jubilee Central and Edinburgh Street Community Centre). In August 2024 we ran a summer club for 4-11 year olds with 35 children engaging with these activities.

We have provided regularly activities for 11-18s with meetings on both Friday evenings and Sunday mornings. Approximately 30 young people have engaged with these activities.

##### **5. Life Groups**

## Jubilee Church Hull

### Report of the Trustees for the Year Ended 31 March 2025

We encourage all church members to actively involve themselves in the community during the week as a place to build friendship and grow spiritually. This mainly happens through our 'Life Groups'. These are small groups of church members who meet in homes across the regions and had 129 people engaging with activities in 16 groups during the year.

We also continued to support the needs of our diverse congregation through our pastoral team which regularly met to review the systems we have in place and make necessary changes. This includes a team who support those who are vulnerable and may not be able to fully engage in church activities including the elderly and the ill. This team are able to provide additional support as well as making visits.

#### 6. Training and Discipleship

We arranged, assisted, and supported church members in attending various online conferences and training events throughout the year. This included taking 32 members to 'Together', a church conference in Durham which happened in March 2025. We also had 5 members who were involved in leadership training in London with Regions Beyond.

#### 7. Church Planting

Our church plant, 'Freedom Church' continued activities in North Hull with a small group of adults meeting weekly for worship services. During the week, the team engaged with the local community through the running of 'Jubilee Life College' courses, a foodbank and a weekly 'warm space' to serve local residents.

During the year we have continued to support a church in Malawi called 'Trinity Church Zomba'. Our team have been involved in training and supporting the team in Malawi with a team of 5 from Hull visited in August 2024.

We have also started to gather a group from Jubilee who live in West Hull to build on our community work with the plans to establish a church plant in the HU3 area by the end of 2025.

#### 8. Partnerships

Over the last year we have worked with a number of other churches in the locality, region and internationally. This has primarily been through our partnership with Regions Beyond and churches linked to the family of churches. We have also continued to work with our partner charity, Shine Relief in Malawi.

Locally, the church is part of the Hull 2030 network locally and is part of the Evangelical Alliance.

The trustees are pleased with the overall outcome of the above in terms of meeting the charity's stated objectives and are making plans to ensure sustainable growth and development of the church in the years to come.

## **FINANCIAL REVIEW**

### **Financial position**

The trustees are pleased with the general improvement of the overall financial position of the charity at the period end and especially pleased to see that funds have been secured to enable the building project to progress. They are also pleased to see that expenditure has remain well controlled which has enabled money to be reinvested back into the development of the building which will safeguard the charity in future years providing both facilities to work from and additional income streams.

The trustees are aware of the loans that are in place in relation to mortgage of the building and building works and are content that income is sufficient to cover the repayments. They are also pleased about the impact that development of the building and the surrounding city centre area will have on the value of the building in the future.

The trustees are confident that current income is sufficient to meet the needs of the charity and the trustees are pleased with the overall financial position and state of affairs of the charity at the period end.

### **Investment policy and objectives**

The charity's surplus funds are retained in a current account with Unity Trust Bank. The trustees have power to invest any money belonging to the charity as they see fit.

## **Jubilee Church Hull**

### **Report of the Trustees** **for the Year Ended 31 March 2025**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

It is the aim of the trustees to endeavour to achieve cash-backed unrestricted funds, which are the free reserves of the charity, at a minimum of 10% of the previous year's total income within those funds. The trustees are pleased that this was achieved and have made necessary plans to ensure this continues in the future.

#### **FUTURE PLANS**

Planned initiatives during the current and subsequent financial years include(d):

- Complete building renovations and open café and community space to the public in Autumn 2025. The new café will provide an income stream for the church and also provide employment opportunities for people coming through Jubilee Life College.
- Develop and expand Jubilee's Life College activities focusing on skills and employability and seek new grant funding.
- Launch new church plant into the west of the city supporting the team to create a thriving church community in that area.
- Continue to develop the community work in North Hull and ensure the church plant is established successfully and becomes financially viable.
- Continue to run Alpha courses and introduce faith to more people in our city.
- Work with Jubilee Central Ltd to continue to develop the business to ensure profitability and proceeds which will support work in community.
- Continue to develop church members to reach their full potential especially supporting them to thrive in home life and the work place.
- Continued support of Hull Foodbank and Big Issue in the North.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Jubilee Church Hull is a company limited by guarantee and not having a share capital, registered in England and Wales. It is governed by a Memorandum and Articles of Association dated 26 November 2007 and was registered with the Charity Commission from 17 April 2008. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

##### **Appointment of Trustees**

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

##### **Trustees Induction and Training**

Trustees are already familiar with the work of the charity, as they are drawn from within the church membership/congregation. The trustees have induction procedures to ensure that new trustees understand their roles and obligations. This induction includes undertaking safeguarding training with refresher training provided throughout the term of their appointment.

As part of these procedures, trustees are also encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles.

##### **Organisation**

The management and administration of the charity is under the control of the trustees who meet quarterly. Day to day operational matters are delegated to the church leaders.

**Jubilee Church Hull**

**Report of the Trustees**  
**for the Year Ended 31 March 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Related parties**

The charity operates under the oversight/direction of Regions Beyond (a charitable organisation which oversees church formation and training initiatives). There are also close links with other churches in the region who are members of the Regions Beyond family of churches.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06436328 (England and Wales)

**Registered Charity number**

1123729

**Registered office**

62 King Edward Street  
Hull  
East Yorkshire  
HU1 3SQ

**Trustees**

Ms E F Messingham  
Mr C F Zanetti  
Mrs C Peacock  
Ms J Fox

**Company Secretary**

Ms E F Messingham

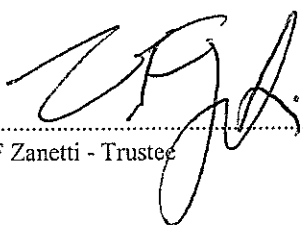
**Independent Examiner**

Sophie Holmes ACA FCCA  
360 Accountants Limited  
18-19 Albion Street  
Hull  
East Yorkshire  
HU1 3TG

**Bankers**

Unity Trust Bank Plc  
Nine Brindleyplace  
Birmingham  
BL 2HB

Approved by order of the board of trustees on 14/10/2025 and signed on its behalf by:

  
.....  
Mr C F Zanetti - Trustee

**Independent Examiner's Report to the Trustees of  
Jubilee Church Hull**

**Independent examiner's report to the trustees of Jubilee Church Hull ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

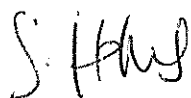
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sophie Holmes ACA FCCA  
The Institute of Chartered Accountants in England and Wales

360 Accountants Limited  
18-19 Albion Street  
Hull  
East Yorkshire  
HU1 3TG

Date: 16/10/25



**Jubilee Church Hull**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31/3/25 Total funds £	31/3/24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	370,367	148,329	518,696	375,626
Other trading activities	3	2,406	-	2,406	2,673
Other income		170	-	170	-
<b>Total</b>		<b>372,943</b>	<b>148,329</b>	<b>521,272</b>	<b>378,299</b>
<b>EXPENDITURE ON</b>					
Raising funds		321,008	57,878	378,886	375,205
<b>NET INCOME</b>		<b>51,935</b>	<b>90,451</b>	<b>142,386</b>	<b>3,094</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		702,615	16,082	718,697	715,603
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>754,550</b>	<b>106,533</b>	<b>861,083</b>	<b>718,697</b>

The notes form part of these financial statements

**Jubilee Church Hull**

**Balance Sheet**  
**31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31/3/25 Total funds £	31/3/24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	1,265,366	74,532	1,339,898	1,194,846
Investments	10	100	-	100	100
		<u>1,265,466</u>	<u>74,532</u>	<u>1,339,998</u>	<u>1,194,946</u>
<b>CURRENT ASSETS</b>					
Debtors	11	68,546	-	68,546	18,639
Cash at bank and in hand		88,800	32,001	120,801	17,310
		<u>157,346</u>	<u>32,001</u>	<u>189,347</u>	<u>35,949</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(92,468)	-	(92,468)	(41,924)
<b>NET CURRENT ASSETS</b>		<u>64,878</u>	<u>32,001</u>	<u>96,879</u>	<u>(5,975)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,330,344</u>	<u>106,533</u>	<u>1,436,877</u>	<u>1,188,971</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(575,794)	-	(575,794)	(470,274)
<b>NET ASSETS</b>		<u>754,550</u>	<u>106,533</u>	<u>861,083</u>	<u>718,697</u>
<b>FUNDS</b>	16				
Unrestricted funds				754,550	702,615
Restricted funds				106,533	16,082
<b>TOTAL FUNDS</b>				<u>861,083</u>	<u>718,697</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

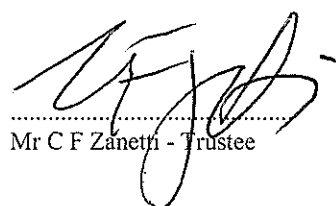
**Jubilee Church Hull**

**Balance Sheet - continued**

**31 March 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....14/10/2025.....  
and were signed on its behalf by:

  
.....  
Mr C F Zanetti - Trustee

The notes form part of these financial statements

**Jubilee Church Hull**

**Cash Flow Statement**  
**for the Year Ended 31 March 2025**

	Notes	31/3/25 £	31/3/24 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	188,165	54,206
Interest paid		(27,083)	(23,660)
Net cash provided by operating activities		<u>161,082</u>	<u>30,546</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(154,558)	(49,223)
Purchase of fixed asset investments		-	(100)
Sale of tangible fixed assets		2,920	(2,750)
Sale of heritage assets		(1,751)	(2,733)
Net cash used in investing activities		<u>(153,389)</u>	<u>(54,806)</u>
<b>Cash flows from financing activities</b>			
New loans in year		125,000	-
Loan repayments in year		(29,202)	-
Capital repayments in year		-	(20,561)
Net cash provided by/(used in) financing activities		<u>95,798</u>	<u>(20,561)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>103,491</u>	<u>(44,821)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>17,310</u>	<u>62,131</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>120,801</u></u>	<u><u>17,310</u></u>

The notes form part of these financial statements

**Jubilee Church Hull**

**Notes to the Cash Flow Statement**  
**for the Year Ended 31 March 2025**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31/3/25	31/3/24
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	142,386	3,094
Adjustments for:		
Depreciation charges	16,478	11,976
Loss on disposal of fixed assets	1,581	2,733
Interest paid	27,083	23,660
Increase in debtors	(49,907)	(2,789)
Increase in creditors	50,544	15,532
Net cash provided by operations	<u>188,165</u>	<u>54,206</u>

**2. ANALYSIS OF CHANGES IN NET DEBT**

	At 1/4/24	Cash flow	At 31/3/25
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	<u>17,310</u>	<u>103,491</u>	<u>120,801</u>
	<u>17,310</u>	<u>103,491</u>	<u>120,801</u>
<b>Debt</b>			
Debts falling due within 1 year	(21,859)	1,189	(20,670)
Debts falling due after 1 year	<u>(470,274)</u>	<u>(105,520)</u>	<u>(575,794)</u>
	<u>(492,133)</u>	<u>(104,331)</u>	<u>(596,464)</u>
<b>Total</b>	<u>(474,823)</u>	<u>(840)</u>	<u>(475,663)</u>

The notes form part of these financial statements

## **Jubilee Church Hull**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Fixtures and fittings	- 20% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Jubilee Church Hull**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**2. DONATIONS AND LEGACIES**

	31/3/25	31/3/24
	£	£
Gift aid offering	161,343	146,777
Gift day giving	41,247	33,505
Grants received	214,492	76,843
Rent received	11,664	17,067
Other income	69,427	76,881
Building fund income	5,517	16,439
North Hull Income	15,006	8,114
	<u>518,696</u>	<u>375,626</u>

Grants received, included in the above, are as follows:

	31/3/25	31/3/24
	£	£
Grants	<u>214,492</u>	<u>76,843</u>

Grants received made up of:

	£
Grants	£
EMB Ltd	20,076
CIO	4,642
The Joseph & Annie Cattle Trust	4,000
Hull Foodbank	2,004
Cranswick	2,000
Hull + ER Chart	2,000
Hey Smile Foundation	1,910
Good Things Foundation	1,000
Employment Allowance	5,000
Joseph Rank	500
Christ Church Birmingham - Refund	-1,000
Tax Reclaimed	42,099
Building Fund Income	130,260
Total	214,492

**3. OTHER TRADING ACTIVITIES**

	31/3/25	31/3/24
	£	£
Weekend Away/Fusion/New Day	<u>2,406</u>	<u>2,673</u>

**Jubilee Church Hull**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**4. SUPPORT COSTS**

	Management £	Finance £	Information technology £
Raising donations and legacies	<u>164,780</u>	<u>9,719</u>	<u>9,238</u>
	Other £	Governance costs £	Totals £
Raising donations and legacies	<u>22,712</u>	<u>12,107</u>	<u>218,556</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31/3/25 £	31/3/24 £
Depreciation - owned assets	9,506	11,959
Deficit on disposal of fixed assets	<u>1,581</u>	<u>2,733</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**7. STAFF COSTS**

	31/3/25 £	31/3/24 £
Wages and salaries	137,405	147,587
Social security costs	10,489	10,941
Other pension costs	11,236	12,386
	<u>159,130</u>	<u>170,914</u>

The average monthly number of employees during the year was as follows:

	31/3/25	31/3/24
Number of staff	<u>7</u>	<u>9</u>

No employees received emoluments in excess of £60,000.



**Jubilee Church Hull**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	375,626	-	375,626
Other trading activities	2,673	-	2,673
<b>Total</b>	<b>378,299</b>	<b>-</b>	<b>378,299</b>
<b>EXPENDITURE ON</b>			
Raising funds	372,059	3,146	375,205
<b>NET INCOME/(EXPENDITURE)</b>	<b>6,240</b>	<b>(3,146)</b>	<b>3,094</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	696,375	19,228	715,603
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>702,615</b>	<b>16,082</b>	<b>718,697</b>

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST OR VALUATION</b>			
At 1 April 2024	1,146,944	195,738	1,342,682
Additions	152,787	1,771	154,558
At 31 March 2025	1,299,731	197,509	1,497,240
<b>DEPRECIATION</b>			
At 1 April 2024	-	147,836	147,836
Charge for year	-	9,506	9,506
At 31 March 2025	-	157,342	157,342
<b>NET BOOK VALUE</b>			
At 31 March 2025	1,299,731	40,167	1,339,898
At 31 March 2024	1,146,944	47,902	1,194,846

**Jubilee Church Hull**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**9. TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 31 March 2025 is represented by:

	Freehold property £	Fixtures and fittings £	Totals £
Valuation in 2023	278,403	-	278,403
Cost	1,021,328	197,509	1,218,837
	<u>1,299,731</u>	<u>197,509</u>	<u>1,497,240</u>

**10. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 April 2024 and 31 March 2025	<u>100</u>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u>100</u>
At 31 March 2024	<u>100</u>

There were no investment assets outside the UK.

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/25 £	31/3/24 £
Trade debtors	8,178	4,438
Other debtors	58,019	-
Prepayments	2,349	14,201
	<u>68,546</u>	<u>18,639</u>

**Jubilee Church Hull**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/25	31/3/24
	£	£
Bank loans and overdrafts (see note 14)	20,670	21,859
Trade creditors	66,145	12,339
Social security and other taxes	2,117	2,555
Other creditors	2,246	3,697
Credit card	1,290	1,474
	<u>92,468</u>	<u>41,924</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/3/25	31/3/24
	£	£
Bank loans (see note 14)	<u>575,794</u>	<u>470,274</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	31/3/25	31/3/24
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>20,670</u>	<u>21,859</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>82,677</u>	<u>87,435</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	493,117	382,839

**15. SECURED DEBTS**

The following secured debts are included within creditors:

	31/3/25	31/3/24
	£	£
Bank loans	<u>596,464</u>	<u>-</u>

**Jubilee Church Hull**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**16. MOVEMENT IN FUNDS**

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
General fund	702,615	51,935	754,550
<b>Restricted funds</b>			
Restricted fund	16,082	-	16,082
Building Fund	-	90,451	90,451
	<u>16,082</u>	<u>90,451</u>	<u>106,533</u>
<b>TOTAL FUNDS</b>	<u>718,697</u>	<u>142,386</u>	<u>861,083</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	372,943	(321,008)	51,935
<b>Restricted funds</b>			
Restricted fund	12,552	(12,552)	-
Building Fund	135,777	(45,326)	90,451
	<u>148,329</u>	<u>(57,878)</u>	<u>90,451</u>
<b>TOTAL FUNDS</b>	<u>521,272</u>	<u>(378,886)</u>	<u>142,386</u>

**Comparatives for movement in funds**

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	696,375	6,240	702,615
<b>Restricted funds</b>			
Restricted fund	19,228	(3,146)	16,082
	<u>19,228</u>	<u>(3,146)</u>	<u>16,082</u>
<b>TOTAL FUNDS</b>	<u>715,603</u>	<u>3,094</u>	<u>718,697</u>

**Jubilee Church Hull**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	378,299	(372,059)	6,240
<b>Restricted funds</b>			
Restricted fund	-	(3,146)	(3,146)
<b>TOTAL FUNDS</b>	<u>378,299</u>	<u>(375,205)</u>	<u>3,094</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
General fund	696,375	58,175	754,550
<b>Restricted funds</b>			
Restricted fund	19,228	(3,146)	16,082
Building Fund	-	90,451	90,451
	<u>19,228</u>	<u>87,305</u>	<u>106,533</u>
<b>TOTAL FUNDS</b>	<u>715,603</u>	<u>145,480</u>	<u>861,083</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	751,242	(693,067)	58,175
<b>Restricted funds</b>			
Restricted fund	12,552	(15,698)	(3,146)
Building Fund	135,777	(45,326)	90,451
	<u>148,329</u>	<u>(61,024)</u>	<u>87,305</u>
<b>TOTAL FUNDS</b>	<u>899,571</u>	<u>(754,091)</u>	<u>145,480</u>

**Jubilee Church Hull**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**17. RELATED PARTY DISCLOSURES**

During the year ended 31 March 2025, the company received a donation of £10,000 from its subsidiary, Jubilee Central Ltd.

As at 31 March 2025, Jubilee Church Hull owed Jubilee Central Ltd, a subsidiary, £1,822 (2024 - £4,609).

**18. EXEMPTION FROM PREPARING GROUP ACCOUNTS**

These accounts represent information about the company as a single entity. Group accounts are not required as the group qualifies as a small sized group.

**Jubilee Church Hull**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

	31/3/25 £	31/3/24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gift aid offering	161,343	146,777
Gift day giving	41,247	33,505
Grants received	214,492	76,843
Rent received	11,664	17,067
Other income	69,427	76,881
Building fund income	5,517	16,439
North Hull Income	15,006	8,114
	<hr/> 518,696	<hr/> 375,626
<b>Other trading activities</b>		
Weekend Away/Fusion/New Day	2,406	2,673
<b>Other income</b>		
Gain on sale of tangible fixed assets	170	-
	<hr/> 521,272	<hr/> 378,299
<b>Total incoming resources</b>		
	521,272	378,299
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Wages	137,405	147,587
Social security	10,489	10,941
Pensions	11,236	12,386
Bad debts	1,200	1,066
	<hr/> 160,330	<hr/> 171,980
<b>Support costs</b>		
<b>Management</b>		
Rates, water and utilities	33,077	26,466
Insurance	9,826	8,801
Telephone	2,279	2,514
Postage and stationery	2,332	1,848
Advertising	2,899	4,263
Sundries	6,906	17,458
Travelling and conferences	8,620	5,461
Cleaning	5,466	9,497
Refreshments	3,302	4,216
Life college project	4,035	3,450
Frontier and regions beyond	6,090	11,238
Carried forward	84,832	95,212

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**Jubilee Church Hull**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

	31/3/25 £	31/3/24 £
<b>Management</b>		
Brought forward	84,832	95,212
Pastoral care and counselling	682	3,408
Building project	45,326	28,653
Thank you gifts & gestures	1,555	1,352
Homeless and needy	358	536
Alpha and outreach	2,688	2,337
Subscriptions	1,903	1,003
North Hull	8,141	8,415
Crossline expenses	313	-
Family Fund	550	505
Music, books and resources	12	17
Jubilee Central recharges	6,959	-
Training	1,751	2,733
Events	481	1,148
Youth and student work	9,229	6,920
	<hr/> 164,780	<hr/> 152,239
<b>Finance</b>		
Bank charges	212	1,169
Depreciation of tangible fixed assets	9,507	11,959
	<hr/> 9,719	<hr/> 13,128
<b>Information technology</b>		
Repairs and renewals	9,238	6,427
<b>Other</b>		
Mortgage	22,712	23,660
<b>Governance costs</b>		
Accountancy and legal fees	7,736	7,771
Bank loan interest	4,371	-
	<hr/> 12,107	<hr/> 7,771
Total resources expended	<hr/> 378,886	<hr/> 375,205
<b>Net income</b>	<hr/> <hr/> 142,386	<hr/> <hr/> 3,094

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