

REGISTERED COMPANY NUMBER: 06436328 (England and Wales)  
REGISTERED CHARITY NUMBER: 1123729

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2024**  
**for**  
**Jubilee Church Hull**

360 Accountants Limited  
18-19 Albion Street  
Hull  
East Yorkshire  
HU1 3TG

**Jubilee Church Hull**

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**for the Year Ended 31 March 2024**

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**Jubilee Church Hull**  
**Report of the Trustees**  
**for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Values Statement**

The church has a detailed values statement which can be summarised as follows: We are an evangelical church which looks to express the love of God to those around us and build a community that is committed to worship, prayer, evangelism, discipleship and building friendships that endorse family life where everyone can feel secure enough to grow.

**Practices Adopted**

The church primarily looks to fulfil its objectives through the following activities:

1. The holding of weekly Sunday worship services that are open to all. Services include worship of God, preaching from The Bible, prayer, the baptism of believers and communion.
2. A wide range of evangelistic activities which looks to introduce people to the Christian faith.
3. Serving our local community through a number of social action initiatives with a focus on those living in poverty.
4. Supporting families within our community through the provision of children's and youth activities.
5. Creating spaces for people to connect through our Life Groups which meet in locations around the region during the week.
6. The development of church members through training and discipleship programmes.
7. The establishing of new church communities through church planting.
8. Creating partnerships with other organisations and working together to increase the impact we can have.

The trustees regularly review the objectives, purposes, and activities of the charity and, as part of this review, they have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary public guidance on the advancement of religion for the public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Investment performance**

The charity's surplus funds are retained in a current account with Unity Trust Bank. The trustees have power to invest any money belonging to the charity as they see fit.

**Jubilee Church Hull**  
**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**ACHIEVEMENT AND PERFORMANCE**

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, as summarised below, provide benefit both to active members of the church and to the wider community of Hull.

**1. Sunday Services**

We provided weekly worship services gathering around 180 people each Sunday. These services continued to be streamed online so those unable to attend could still engage which was especially important for those who are vulnerable. The online activities also helped provide a place for new people to connect and engage with the church.

We continue to work towards creating a diverse, multi-cultural congregation and gather people from many parts of the city and throughout the region with twenty-nine nationalities represented amongst our church membership.

**2. Evangelism**

We continued to run 'Alpha' courses helping people explore the Christian faith, running a course during the early months of 2024 with around 40 people in attendance. This year we have created a team that regularly visits HMP Humber to support the Sunday chapel service.

**3. Social Action Initiatives**

Many of our day-time mid-week activities revolve around Jubilee Life College. The Life College aims to give people 'life skills' to help them grow in confidence, self-esteem and create greater employment opportunities. During 2023/2024, 132 individuals engaged with the courses with 28 courses running across 4 sites with the support of twenty-six tutors/volunteers. Courses included addiction support, English classes for asylum seekers/refugees, cookery lessons and craft sessions.

We continued to run a 'drop-in' during the week to help engage with the homeless and needy community, providing hot drinks, showers, and laundry facilities. These drop ins have seen 308 people access the clothing store, 538 showers and 345 loads of clothes washed.

The Big Issue in the North continues to be distributed from Jubilee Central and overseen by Jubilee Church. This project has supported 22 individuals to make a living from working rather than begging. The building also continues to act as a distribution hub for Hull Foodbank and we also provide warehouse facilities for their food.

**4. Children's and Youth Activities**

We have continued to provide activities for pre-school and primary school aged children every Sunday with over 60 children engaging in activities. We have also run toddler groups running in two locations each week (Jubilee Central and Edinburgh Street Community Centre). In August 2023 we ran a summer club for 4-11 year olds with 25 children engaging with these activities and as part of this we ran a family fun day which saw over 250 people coming through the church doors.

We have provided regularly activities for 11-18s with meetings on both Friday evenings and Sunday mornings. Approximately 30 young people have engaged with these activities.

**5. Life Groups**

We encourage all church members to actively involve themselves in the community during the week as a place to build friendship and grow spiritually. This mainly happens through our 'Life Groups'. These are small groups of church members who meet in homes across the regions and had 112 people engaging with activities in 14 groups during the year.

We also continued to support the needs of our diverse congregation through our pastoral team which regularly met to review the systems we have in place and make necessary changes. This includes a team who support those who are vulnerable and may not be able to fully engage in church activities including the elderly and the ill. This team are able to provide additional support as well as making visits.

**6. Training and Discipleship**

**Jubilee Church Hull**  
**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**ACHIEVEMENT AND PERFORMANCE**

We arranged, assisted, and supported church members in attending various online conferences and training events throughout the year. This included taking 26 members to 'Together', a church conference in Durham which happened in March 2024. We also had 3 members who were involved in leadership training in London with Regions Beyond.

**7. Church Planting**

Our church plant, 'Freedom Church' continued activities in North Hull with a small group of adults meeting weekly for worship services. During the week, the team engaged with the local community through the running of 'Jubilee Life College' courses, a foodbank and a weekly 'warm space' to serve local residents.

During the year we have continued to support a church in Malawi called 'Trinity Church Zomba'. Our team have been involved in training and supporting the team in Malawi with a team from Hull due to visit in 2024.

We have also held monthly meetings in Hedon and in West Hull for church members in that area with the latter seeing opportunities to launch new community activities.

**8. Partnerships**

Over the last year we have worked with a number of other churches in the locality, region and internationally. This has primarily been through our partnership with Regions Beyond and churches linked to the family of churches. We have also continued to work with our partner charity, Shine Relief in Malawi.

Locally, the church is part of the Hull 2030 network locally and is part of the Evangelical Alliance.

**9. Building**

We have continued to see our building being a key community resource in the city centre and our trading subsidiary, Jubilee Central Ltd has had a strong year which has enabled profit to be reinvested back into the church.

We have continued to fundraise for the 'Full View Project' which aims to redevelop the frontage of our building and create a café and community space. Money raised from church giving and from grants including Levelling Up Funding has enabled us to work with our architect to select a contractor with work due to begin July 2023 with the aim of completion by March 2025.

The trustees are pleased with the overall outcome of the above in terms of meeting the charity's stated objectives and are making plans to ensure sustainable growth and development of the church in the years to come.

**FINANCIAL REVIEW**

**Financial position**

Compared to the previous year, this represents a small reduction in both income and expenditure. This is due to the income and expenditure for the building now being administered through Jubilee Central Ltd. The current income is sufficient to meet the needs of the charity and the trustees are pleased with the overall financial position and state of affairs of the charity at the period end. The trustees are confident that the plans will secure long-term sustainability of the charity and remain optimistic as regards the charity's future.

**Investment policy and objectives**

The charity's surplus funds are retained on current account with Unity Trust Bank. The trustees have power to invest any money belonging to the charity as they see fit.

**Reserves policy**

It is the aim of the trustees to endeavour to achieve cash-backed unrestricted funds, which are the free reserves of the charity, at a minimum of 10% of the previous year's total income within those funds. The trustees are aware that this was not met in the current year due to the changes in operation and have made the necessary plans to ensure this continues in the future.

## **Jubilee Church Hull**

### **Report of the Trustees** **for the Year Ended 31 March 2024**

#### **FUTURE PLANS**

Planned initiatives during the current and subsequent financial years include(d):

1. Continue to develop the community work in North Hull and ensure the church plant is established successfully and becomes financially viable.
2. Continue to fundraise in order to complete the works on 'The Bank' which includes the creation of a community café in line with our plans for the 'Full View' Project.
3. Develop and expand Jubilee's Life College activities and seek new grant funding.
4. Continue to run Alpha courses and introduce faith to more people in our city.
4. Work with Jubilee Central Ltd to continue to develop the business to ensure profitability and proceeds which will support work in community.
5. Continued support of Hull Foodbank and Big Issue in the North.
6. Continue integration of new members across all cultural groups within the church, and especially look for opportunities to develop those from international backgrounds and give leadership opportunities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Jubilee Church Hull is a company limited by guarantee and not having a share capital, registered in England and Wales. It is governed by a Memorandum and Articles of Association dated 26 November 2007 and was registered with the Charity Commission from 17 April 2008. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

##### **Appointment of Trustees**

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

##### **Trustees Induction and Training**

Trustees are already familiar with the work of the charity, as they are drawn from within the church membership/congregation. The trustees have induction procedures to ensure that new trustees understand their roles and obligations.

As part of these procedures, trustees are also encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles.

##### **Organisation**

The management and administration of the charity is under the control of the trustees who meet quarterly. Day to day operational matters are delegated to the church leaders.

##### **Plans For Future Periods**

Planned initiatives during the current and subsequent financial years include(d):

- Continue to develop the community work in North Hull and ensure the church plant is established successfully and becomes financially viable.
- Continue to fundraise in order to complete the works on 'The Bank' in line with our plans for the 'Full View' Project.
- Develop and expand Jubilee's Life College activities and seek new grant funding.
- Continue to run Alpha courses and introduce faith to more people in our city.
- Work with Jubilee Central Ltd to develop the business to ensure profitability and proceeds which will support work in community.
- Continue support of Hull Foodbank and Big Issue in the North.
- Continue integration of new members across all cultural groups within the church, and especially look for opportunities to develop those from international backgrounds and give leadership opportunities.

**Jubilee Church Hull**  
**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

Trustees are already familiar with the work of the charity, as they are drawn from within the church membership/congregation. The trustees have induction procedures to ensure that new trustees understand their roles and obligations.

As part of these procedures, trustees are also encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles.

**Related parties**

The charity operates under the oversight/direction of Regions Beyond (a charitable organisation which oversees church formation and training initiatives). There are also close links with other churches in the region who are members of the Regions Beyond family of churches.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06436328 (England and Wales)

**Registered Charity number**

1123729

**Registered office**

62 King Edward Street  
Hull  
East Yorkshire  
HU1 3SQ

**Trustees**

Ms E F Messingham Optometrist  
Mr C F Zanetti Consultant  
Mrs C Peacock  
Ms J Fox (appointed 24/4/2023)

**Company Secretary**

Ms E F Messingham

**Independent Examiner**

Andrew Steele FCA FCCA  
360 Accountants Limited  
18-19 Albion Street  
Hull  
East Yorkshire  
HU1 3TG

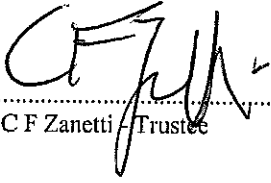
**Bankers**

Unity Trust Bank Plc  
Nine Brindleyplace  
Birmingham  
BL 2HB

Approved by order of the board of trustees on 22/11/24 and signed on its behalf by:

**Jubilee Church Hull**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

A handwritten signature in black ink, appearing to be 'CF Zanetti', written over a dotted line.

Mr C F Zanetti - Trustee



**Independent Examiner's Report to the Trustees of  
Jubilee Church Hull**

**Independent examiner's report to the trustees of Jubilee Church Hull ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Steele FCA FCCA  
The Institute of Chartered Accountants in England and Wales

360 Accountants Limited  
18-19 Albion Street  
Hull  
East Yorkshire  
HU1 3TG

Date: .....25/11/24.....

**Jubilee Church Hull**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted fund £	31/3/24 Total funds £	31/3/23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		375,626	-	375,626	403,523
Other trading activities	2	2,673	-	2,673	3,737
<b>Total</b>		<b>378,299</b>	<b>-</b>	<b>378,299</b>	<b>407,260</b>
<b>EXPENDITURE ON</b>					
Raising funds		372,059	3,146	375,205	388,118
Net gains on investments		-	-	-	278,404
<b>NET INCOME/(EXPENDITURE)</b>		<b>6,240</b>	<b>(3,146)</b>	<b>3,094</b>	<b>297,546</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		696,375	19,228	715,603	418,057
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>702,615</b>	<b>16,082</b>	<b>718,697</b>	<b>715,603</b>

The notes form part of these financial statements

**Jubilee Church Hull**

**Balance Sheet**  
**31 March 2024**

	Notes	Unrestricted funds £	Restricted fund £	31/3/24 Total funds £	31/3/23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	1,194,846	-	1,194,846	1,157,582
Investments	8	100	-	100	-
		<u>1,194,946</u>	<u>-</u>	<u>1,194,946</u>	<u>1,157,582</u>
<b>CURRENT ASSETS</b>					
Debtors	9	18,639	-	18,639	15,605
Cash at bank and in hand		1,228	16,082	17,310	62,131
		<u>19,867</u>	<u>16,082</u>	<u>35,949</u>	<u>77,736</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(41,924)	-	(41,924)	(28,880)
		<u>(22,057)</u>	<u>16,082</u>	<u>(5,975)</u>	<u>48,856</u>
<b>NET CURRENT ASSETS</b>					
		<u>(22,057)</u>	<u>16,082</u>	<u>(5,975)</u>	<u>48,856</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,172,889</u>	<u>16,082</u>	<u>1,188,971</u>	<u>1,206,438</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	(470,274)	-	(470,274)	(490,835)
		<u>702,615</u>	<u>16,082</u>	<u>718,697</u>	<u>715,603</u>
<b>NET ASSETS</b>					
		<u>702,615</u>	<u>16,082</u>	<u>718,697</u>	<u>715,603</u>
<b>FUNDS</b>	13				
Unrestricted funds				702,615	696,375
Restricted funds				16,082	19,228
				<u>718,697</u>	<u>715,603</u>
<b>TOTAL FUNDS</b>				<u>718,697</u>	<u>715,603</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Jubilee Church Hull**

**Balance Sheet - continued**

**31 March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/11/24 and were signed on its behalf by:

  
.....  
Mr C F Zanetti - Trustee

The notes form part of these financial statements

## **Jubilee Church Hull**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Fixtures and fittings	- 20% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. OTHER TRADING ACTIVITIES**

	31/3/24	31/3/23
	£	£
Weekend Away/Fusion/New Day	<u>2,673</u>	<u>3,737</u>

**Jubilee Church Hull**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31/3/24	31/3/23
	£	£
Depreciation - owned assets	11,959	2,172
Deficit on disposal of fixed assets	2,733	530
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

S Whittington was a trustee of the charity until resignation on 1 September 2022 and was remunerated as an employee receiving £14,708.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31/3/24	31/3/23
	9	10
Number of staff	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	384,295	19,228	403,523
Other trading activities	3,737	-	3,737
<b>Total</b>	<u>388,032</u>	<u>19,228</u>	<u>407,260</u>
<b>EXPENDITURE ON</b>			
Raising funds	388,118	-	388,118
Net gains on investments	278,404	-	278,404
<b>NET INCOME</b>	278,318	19,228	297,546
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	418,057	-	418,057

**Jubilee Church Hull**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>696,375</u>	<u>19,228</u>	<u>715,603</u>

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST OR VALUATION</b>			
At 1 April 2023	1,100,000	193,459	1,293,459
Additions	46,944	2,279	49,223
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2024	1,146,944	195,738	1,342,682
	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>			
At 1 April 2023	-	135,877	135,877
Charge for year	-	11,959	11,959
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2024	-	147,836	147,836
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	1,146,944	47,902	1,194,846
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2023	1,100,000	57,582	1,157,582
	<u>          </u>	<u>          </u>	<u>          </u>

Cost or valuation at 31 March 2024 is represented by:

	Freehold property £	Fixtures and fittings £	Totals £
Valuation in 2023	278,404	-	278,404
Cost	868,540	195,738	1,064,278
	<u>          </u>	<u>          </u>	<u>          </u>
	1,146,944	195,738	1,342,682
	<u>          </u>	<u>          </u>	<u>          </u>

**Jubilee Church Hull**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**8. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
Additions	<b>100</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<b>100</b>
	<hr/>
At 31 March 2023	<b>-</b>
	<hr/>

There were no investment assets outside the UK.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/24	31/3/23
	£	£
Trade debtors	4,438	7,738
Prepayments	14,201	7,867
	<hr/>	<hr/>
	<b>18,639</b>	<b>15,605</b>
	<hr/>	<hr/>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/24	31/3/23
	£	£
Bank loans and overdrafts (see note 12)	21,859	21,021
Trade creditors	12,339	3,025
Social security and other taxes	2,555	2,752
Other creditors	3,697	875
Credit card	1,474	1,207
	<hr/>	<hr/>
	<b>41,924</b>	<b>28,880</b>
	<hr/>	<hr/>



**Jubilee Church Hull**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/3/24	31/3/23
	£	£
Bank loans (see note 12)	<u>470,274</u>	<u>490,835</u>

**12. LOANS**

An analysis of the maturity of loans is given below:

	31/3/24	31/3/23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>21,859</u>	<u>21,021</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>87,435</u>	<u>78,553</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	382,839	412,282

**13. MOVEMENT IN FUNDS**

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
<b>Unrestricted funds</b>			
General fund	696,375	6,240	702,615
<b>Restricted funds</b>			
Restricted fund	19,228	(3,146)	16,082
<b>TOTAL FUNDS</b>	<u>715,603</u>	<u>3,094</u>	<u>718,697</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	378,299	(372,059)	6,240
<b>Restricted funds</b>			
Restricted fund	-	(3,146)	(3,146)
<b>TOTAL FUNDS</b>	<u>378,299</u>	<u>(375,205)</u>	<u>3,094</u>

**Jubilee Church Hull**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	418,057	(86)	417,971
Property Fund	-	278,404	278,404
	<u>418,057</u>	<u>278,318</u>	<u>696,375</u>
<b>Restricted funds</b>			
Restricted fund	-	19,228	19,228
	<u>-</u>	<u>19,228</u>	<u>19,228</u>
<b>TOTAL FUNDS</b>	<u>418,057</u>	<u>297,546</u>	<u>715,603</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	388,032	(388,118)	-	(86)
Property Fund	-	-	278,404	278,404
	<u>388,032</u>	<u>(388,118)</u>	<u>278,404</u>	<u>278,318</u>
<b>Restricted funds</b>				
Restricted fund	19,228	-	-	19,228
	<u>19,228</u>	<u>-</u>	<u>-</u>	<u>19,228</u>
<b>TOTAL FUNDS</b>	<u>407,260</u>	<u>(388,118)</u>	<u>278,404</u>	<u>297,546</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	418,057	6,154	424,211
Property Fund	-	278,404	278,404
	<u>418,057</u>	<u>284,558</u>	<u>702,615</u>
<b>Restricted funds</b>			
Restricted fund	-	16,082	16,082
	<u>-</u>	<u>16,082</u>	<u>16,082</u>
<b>TOTAL FUNDS</b>	<u>418,057</u>	<u>300,640</u>	<u>718,697</u>

**Jubilee Church Hull**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	766,331	(760,177)	-	6,154
Property Fund	-	-	278,404	278,404
	<u>766,331</u>	<u>(760,177)</u>	<u>278,404</u>	<u>284,558</u>
<b>Restricted funds</b>				
Restricted fund	19,228	(3,146)	-	16,082
	<u>19,228</u>	<u>(3,146)</u>	<u>-</u>	<u>16,082</u>
<b>TOTAL FUNDS</b>	<u><u>785,559</u></u>	<u><u>(763,323)</u></u>	<u><u>278,404</u></u>	<u><u>300,640</u></u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**Jubilee Church Hull**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

	31/3/24 £	31/3/23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gift aid offering	146,777	131,666
Non gift aid offerings	16,439	31,788
Gift day giving	33,505	44,222
Rent received	17,067	29,165
Grants received	76,843	88,878
Other income	76,881	67,005
TLG School Income	-	403
North Hull Income	8,114	10,396
	<hr/> 375,626	<hr/> 403,523
<b>Other trading activities</b>		
Weekend Away/Fusion/New Day	2,673	3,737
	<hr/>	<hr/>
<b>Total incoming resources</b>	378,299	407,260
 <b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Wages	170,914	185,044
Bad debts	1,066	570
	<hr/> 171,980	<hr/> 185,614
<b>Support costs</b>		
<b>Management</b>		
Rates and water	26,466	18,043
Insurance	8,801	7,450
Telephone	2,514	2,856
Postage and stationery	1,848	2,043
Advertising	4,263	3,344
Sundries	16,410	10,376
Travelling and conferences	5,461	10,865
Cleaning	9,497	6,272
Refreshments	4,216	3,591
Life college project	3,450	6,298
Frontier and regions beyond	11,238	27,204
Pastoral care and counselling	3,408	742
Building project	28,653	26,898
Thank you gifts & gestures	1,352	1,068
TLG school costs	-	380
Carried forward	127,577	127,430

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**Jubilee Church Hull**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

	31/3/24 £	31/3/23 £
<b>Management</b>		
Brought forward	127,577	127,430
Homeless and needy	536	2,116
Alpha and outreach	2,337	3,028
Miscellaneous expenses	1,048	810
Subscriptions	1,003	1,153
North Hull	8,415	13,240
Family Fund	505	2,195
Music, books and resources	17	20
Training	2,733	530
Events	1,148	2,430
Youth and student work	6,920	4,133
	<hr/> 152,239	<hr/> 157,085
<b>Finance</b>		
Bank charges	1,169	510
Depreciation of tangible fixed assets	11,959	2,172
	<hr/> 13,128	<hr/> 2,682
<b>Information technology</b>		
Repairs and renewals	6,427	12,817
<b>Other</b>		
Mortgage	23,660	22,360
<b>Governance costs</b>		
Accountancy and legal fees	7,771	7,560
	<hr/> 375,205	<hr/> 388,118
Total resources expended		
	<hr/> 3,094	<hr/> 19,142
<b>Net income</b>		
	<hr/> <hr/> 3,094	<hr/> <hr/> 19,142

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