

REGISTERED COMPANY NUMBER: 06436328 (England and Wales)
REGISTERED CHARITY NUMBER: 1123729

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Jubilee Church Hull

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Jubilee Church Hull

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for the Year Ended 31 March 2023

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Jubilee Church Hull
Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Values Statement

The church has a detailed values statement which can be summarised as follows: We are an evangelical church which looks to express of the love of God to those around us and build a community that is committed to worship, prayer, evangelism, discipleship and building friendships that endorse family life where everyone can feel secure enough to grow.

Practices Adopted

The church primarily looks to outwork its objectives through the following activities:

1. The holding of weekly Sunday worship services that are open to all. Services include worship of God, preaching of from The Bible, prayer, the baptism of believers and communion.
2. A wide range of evangelism activities which looks to introduce people to the Christian faith.
3. Serving our local community through a number of social action initiatives with a focus on those living in poverty.
4. Supporting families within our community through the provision of children's and youth activities.
5. Creating spaces for people to contact through our Life Groups which meet in locations around the region during the week.
6. The development of church members through training and discipleship programmes.
7. The establishing of new church communities through church planting.
8. Creating partnerships with other organisations and working together to increase the impact we can have.

The trustees regularly review the objectives, purposes, and activities of the charity and, as part of this review, they have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary public guidance on the advancement of religion for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Investment performance

The charity's surplus funds are retained on current account with Unity Trust Bank. The trustees have power to invest any money belonging to the charity as they see fit.

Jubilee Church Hull
Report of the Trustees
for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, as summarised below, provide benefit both to active members of the church and to the wider community of Hull.

1. Sunday Services

We provided weekly worship services gathering around 180 people each Sunday. These services continued to be streamed online so those unable to attend could still engage which was especially important for those vulnerable. The online activities also helped provide a place for new people to connect and engage with the church.

We continue to work towards creating a diverse, multi-cultural congregation and gather people from many parts of the city and throughout the region with twenty-eight nationalities represented amongst our church membership.

2. Evangelism

We continued to run 'Alpha' courses helping people explore the Christian faith, running 2 courses during the year with over 80 people engaging.

3. Social Action Initiatives

Many of our day-time mid-week activities revolve around Jubilee Life College. The Life College aims to give people 'life skills' to help them grow in confidence, self-esteem and give them greater employment opportunities. During 2022/2023, 126 individuals engaged with the courses with 28 courses running across 4 sites with the support of twenty-six tutors/volunteers. Courses included addiction support, English classes for asylum seekers/refugees, cookery lessons and craft sessions. This saw a large increase in participation compared to the previous year.

We continued to run a 'drop-in' during the week to help engage with the homeless and needy community, providing hot drinks, showers, and laundry facilities.

The Big Issue in the North continues to be distributed from Jubilee Central and overseen by Jubilee Church. This project has supported 22 individuals to make a living from working rather than begging. The building also continues to act as a distribution hub for Hull Foodbank and we also provide warehouse facilities for their food.

4. Children's and Youth Activities

This year we had to end our partnership with Transforming Lives for Good and close our Education Centre. This was due to Transforming Lives for Good making a change to their operations and now longer running Education Centres. We have instead been able to use the space for the Life College activities as well as a space for our youth provision for 11-18s who meet on a Friday evening and a Sunday morning.

We have continued to provide activities for pre-school and primary school aged children every Sunday and have also launched a toddler group in West Hull which meets weekly.

5. Life Groups

We encourage all church members to actively involve themselves in the community during the week as a place to build friendship and grow spiritually. This mainly happens through our 'Life Groups'. These are small groups of church members who meet in homes across the regions and had 124 people engaging with activities in 17 groups during the year.

We also continued to support the needs of our diverse congregation through our pastoral team which regularly met to review the systems we have in place and make necessary changes. This includes a team who support those who are vulnerable and may not be able to fully engage in church activities including the elderly and the ill. This team are able to provide additional support as well as making visits.

6. Training and Discipleship

We arranged, assisted, and supported church members in attending various online conferences and training events throughout the year. This included taking 40 members to 'Together', a church conference in Durham which happened in March 2023.

Jubilee Church Hull
Report of the Trustees
for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

7. Church Planting

Our church plant, 'Freedom Church' continued activities in North Hull with a small group of adults meeting weekly for worship services. During the week, the team engaged with the local community through the running of 'Jubilee Life College' courses and also opening a foodbank to serve local residents.

During the year we also supported the launching of a new church in Malawi called 'Trinity Church Zomba'. Our team have been involved in training and supporting the team in Malawi with two of our leaders visiting Malawi in September 2022.

We have also begun monthly meetings in West Hull and in Hedon for church members in that area with the potential to launch more activities in the future.

8. Partnerships

We have continued to work with other churches in the locality, region and internationally. This has primarily been through our partnership with Regions Beyond and churches linked to the family of churches. This has included attending a number of online meetings and one conference. We have also sent one leader to the Regions Beyond Leadership School in London. We have also continued to work with our partner charity, Shine Relief in Malawi.

Locally, the church is part of the Hull 2030 network locally and is part of the Evangelical Alliance.

9. Building

We have continued to hire Jubilee Central and number of bookings have grown. The decision was made to launch a new company as a trading subsidiary to oversee this work. Jubilee Central Ltd was registered with Companies House in March 2023.

We have continued to fundraise for the 'Full View Project' which aims to redevelopment the frontage of our building and create a café and community space. This has involved making a number of grant applications with the hope that work will begin in the coming months.

The trustees are pleased with the overall outcome of the above in terms of meeting the charity's stated objectives and are making plans to ensure sustainable growth and development of the church in the years to come.

FINANCIAL REVIEW

Financial position

Compared to the previous year, this represents a similar income although expenditure was higher due to an increase in activities with both activities returning after reduced activities during the COVID-19 pandemic and also new activities being launched as described above. The trustees are pleased with the overall financial position and state of affairs of the charity at the period end. The trustees are confident that the plans will secure long-term sustainability of the charity and remain optimistic as regards the charity's future.

Investment policy and objectives

The charity's surplus funds are retained on current account with Unity Trust Bank. The trustees have power to invest any money belonging to the charity as they see fit.

Reserves policy

It is the aim of the trustees to endeavour to achieve cash-backed unrestricted funds, which are the free reserves of the charity, at a minimum of 10% of the previous year's total income within those funds. The trustees are pleased that this was achieved and have made the necessary plans to ensure this continues in the future.

Jubilee Church Hull

Report of the Trustees for the Year Ended 31 March 2023

FUTURE PLANS

Planned initiatives during the current and subsequent financial years include(d):

- Continue to develop the community work in North Hull and ensure the church plant is established successfully and becomes financially viable.
- Continue to fundraise in order to complete the works on 'The Bank' in line with our plans for the 'Full View' Project.
- Develop and expand Jubilee's Life College activities and seek new grant funding.
- Continue to run Alpha courses and introduce faith to more people in our city.
- Work with Jubilee Central Ltd to develop the business to ensure profitability and proceeds which will support work in community.
- Continue support of Hull Foodbank and Big Issue in the North.
- Continue integration of new members across all cultural groups within the church, and especially look for opportunities to develop those from international backgrounds and give leadership opportunities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Jubilee Church Hull is a company limited by guarantee and not having a share capital, registered in England and Wales. It is governed by a Memorandum and Articles of Association dated 26 November 2007 and was registered with the Charity Commission from 17 April 2008. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

Trustees Induction and Training

Trustees are already familiar with the work of the charity, as they are drawn from within the church membership/congregation. The trustees have induction procedures to ensure that new trustees understand their roles and obligations.

As part of these procedures, trustees are also encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles.

Organisation

The management and administration of the charity is under the control of the trustees who meet quarterly. Day to day operational matters are delegated to the church leaders.

Plans For Future Periods

Planned initiatives during the current and subsequent financial years include(d):

- Continue to develop the community work in North Hull and ensure the church plant is established successfully and becomes financially viable.
- Continue to fundraise in order to complete the works on 'The Bank' in line with our plans for the 'Full View' Project.
- Develop and expand Jubilee's Life College activities and seek new grant funding.
- Continue to run Alpha courses and introduce faith to more people in our city.
- Work with Jubilee Central Ltd to develop the business to ensure profitability and proceeds which will support work in community.
- Continue support of Hull Foodbank and Big Issue in the North.
- Continue integration of new members across all cultural groups within the church, and especially look for opportunities to develop those from international backgrounds and give leadership opportunities.

Jubilee Church Hull

Report of the Trustees
for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Trustees are already familiar with the work of the charity, as they are drawn from within the church membership/congregation. The trustees have induction procedures to ensure that new trustees understand their roles and obligations.

As part of these procedures, trustees are also encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles.

Related parties

The charity operates under the oversight/direction of Regions Beyond (a charitable organisation which oversees church formation and training initiatives). There are also close links with other churches in the region who are members of the Regions Beyond family of churches.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06436328 (England and Wales)

Registered Charity number

1123729

Registered office

62 King Edward Street
Hull
East Yorkshire
HU1 3SQ

Trustees

Ms E F Messingham Optometrist
Mr S P Whittington Church Leader (resigned 1/9/2022)
Mr C F Zanetti Consultant
Mrs C Peacock
Ms J Fox (appointed 24/4/2023)

Company Secretary

Ms E F Messingham

Independent Examiner

Andrew Steele FCA FCCA
360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Bankers

Unity Trust Bank
PO Box 7193
Planetary Road
Willenhall
WV19DG

Approved by order of the board of trustees on7th December..... and signed on its behalf by:
2023

Jubilee Church Hall

Report of the Trustees
for the Year Ended 31 March 2023

.....
Mr C F Zaetti - Trustee

**Independent Examiner's Report to the Trustees of
Jubilee Church Hull**

Independent examiner's report to the trustees of Jubilee Church Hull ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Steele FCA FCCA
The Institute of Chartered Accountants in England and Wales

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Date: 16/12/23

Jubilee Church Hull

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	31/3/23 Total funds £	31/3/22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		384,295	19,228	403,523	406,746
Other trading activities	2	3,737	-	3,737	437
Total		388,032	19,228	407,260	407,183
EXPENDITURE ON					
Raising funds		388,118	-	388,118	345,139
Net gains on investments		278,404	-	278,404	-
NET INCOME		278,318	19,228	297,546	62,044
RECONCILIATION OF FUNDS					
Total funds brought forward		418,057	-	418,057	356,013
TOTAL FUNDS CARRIED FORWARD		696,375	19,228	715,603	418,057

The notes form part of these financial statements

Jubilee Church Hull

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	31/3/23 Total funds £	31/3/22 Total funds £
FIXED ASSETS					
Tangible assets	7	1,157,582	-	1,157,582	879,388
CURRENT ASSETS					
Debtors	8	15,605	-	15,605	7,301
Cash at bank and in hand		42,903	19,228	62,131	77,408
		<u>58,508</u>	<u>19,228</u>	<u>77,736</u>	<u>84,709</u>
CREDITORS					
Amounts falling due within one year	9	(28,880)	-	(28,880)	(30,938)
NET CURRENT ASSETS		<u>29,628</u>	<u>19,228</u>	<u>48,856</u>	<u>53,771</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,187,210</u>	<u>19,228</u>	<u>1,206,438</u>	<u>933,159</u>
CREDITORS					
Amounts falling due after more than one year	10	(490,835)	-	(490,835)	(515,102)
NET ASSETS		<u>696,375</u>	<u>19,228</u>	<u>715,603</u>	<u>418,057</u>
FUNDS	12				
Unrestricted funds				696,375	418,057
Restricted funds				<u>19,228</u>	<u>-</u>
TOTAL FUNDS				<u>715,603</u>	<u>418,057</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Jubilee Church Hull

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7/12/23
and were signed on its behalf by:

..... CFZ
Mr C F Zanetti - Trustee

The notes form part of these financial statements

Jubilee Church Hull

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31/3/23	31/3/22
	£	£
Weekend Away/Fusion/New Day	<u>3,737</u>	<u>437</u>

Jubilee Church Hull

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/23	31/3/22
	£	£
Depreciation - owned assets	2,172	1,682
Deficit on disposal of fixed assets	530	1,310
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

S Whittington was a trustee of the charity until resignation on 1 September 2022 and was remunerated as an employee receiving £14,708.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/3/23	31/3/22
	10	10
Number of staff	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	408,956	(2,210)	406,746
Other trading activities	437	-	437
Total	<u>409,393</u>	<u>(2,210)</u>	<u>407,183</u>
 EXPENDITURE ON			
Raising funds	345,139	-	345,139
 NET INCOME/(EXPENDITURE)	64,254	(2,210)	62,044
 RECONCILIATION OF FUNDS			
Total funds brought forward	353,803	2,210	356,013

Jubilee Church Hull

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	418,057	-	418,057

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 1 April 2022	821,596	191,497	1,013,093
Additions	-	1,962	1,962
Revaluations	278,404	-	278,404
At 31 March 2023	1,100,000	193,459	1,293,459
DEPRECIATION			
At 1 April 2022	-	133,705	133,705
Charge for year	-	2,172	2,172
At 31 March 2023	-	135,877	135,877
NET BOOK VALUE			
At 31 March 2023	1,100,000	57,582	1,157,582
At 31 March 2022	821,596	57,792	879,388

Cost or valuation at 31 March 2023 is represented by:

	Freehold property £	Fixtures and fittings £	Totals £
Valuation in 2023	278,404	-	278,404
Cost	821,596	193,459	1,015,055
	1,100,000	193,459	1,293,459

Jubilee Church Hull

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/3/23	31/3/22
	£	£
Trade debtors	7,738	5,301
Other debtors	-	2,000
Prepayments	7,867	-
	<u>15,605</u>	<u>7,301</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/3/23	31/3/22
	£	£
Bank loans and overdrafts (see note 11)	21,021	17,774
Trade creditors	3,025	7,392
Social security and other taxes	2,752	2,826
Other creditors	875	875
Credit card	1,207	2,071
	<u>28,880</u>	<u>30,938</u>
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31/3/23	31/3/22
	£	£
Bank loans (see note 11)	<u>490,835</u>	<u>515,102</u>
11. LOANS		
An analysis of the maturity of loans is given below:		
	31/3/23	31/3/22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>21,021</u>	<u>17,774</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>78,553</u>	<u>71,074</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	412,282	444,028

Jubilee Church Hull

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	418,057	(86)	417,971
Property Fund	-	278,404	278,404
	<u>418,057</u>	<u>278,318</u>	<u>696,375</u>
Restricted funds			
Restricted fund	-	19,228	19,228
	<u>-</u>	<u>19,228</u>	<u>19,228</u>
TOTAL FUNDS	<u>418,057</u>	<u>297,546</u>	<u>715,603</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	388,032	(388,118)	-	(86)
Property Fund	-	-	278,404	278,404
	<u>388,032</u>	<u>(388,118)</u>	<u>278,404</u>	<u>278,318</u>
Restricted funds				
Restricted fund	19,228	-	-	19,228
	<u>19,228</u>	<u>-</u>	<u>-</u>	<u>19,228</u>
TOTAL FUNDS	<u>407,260</u>	<u>(388,118)</u>	<u>278,404</u>	<u>297,546</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	353,803	64,254	418,057
Restricted funds			
Restricted fund	2,210	(2,210)	-
	<u>2,210</u>	<u>(2,210)</u>	<u>-</u>
TOTAL FUNDS	<u>356,013</u>	<u>62,044</u>	<u>418,057</u>

Jubilee Church Hull

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	409,393	(345,139)	64,254
Restricted funds			
Restricted fund	(2,210)	-	(2,210)
TOTAL FUNDS	<u>407,183</u>	<u>(345,139)</u>	<u>62,044</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	353,803	64,168	417,971
Property Fund	-	278,404	278,404
	<u>353,803</u>	<u>342,572</u>	<u>696,375</u>
Restricted funds			
Restricted fund	2,210	17,018	19,228
TOTAL FUNDS	<u>356,013</u>	<u>359,590</u>	<u>715,603</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	797,425	(733,257)	-	64,168
Property Fund	-	-	278,404	278,404
	<u>797,425</u>	<u>(733,257)</u>	<u>278,404</u>	<u>342,572</u>
Restricted funds				
Restricted fund	17,018	-	-	17,018
TOTAL FUNDS	<u>814,443</u>	<u>(733,257)</u>	<u>278,404</u>	<u>359,590</u>

Jubilee Church Hull

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Jubilee Church Hull

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31/3/23 £	31/3/22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid offering	131,666	142,407
Non gift aid offerings	31,788	14,870
Gift day giving	44,222	27,223
Rent received	29,165	27,636
Grants received	88,878	42,437
Other income	67,005	106,437
TLG School Income	403	22,646
North Hull Income	10,396	23,090
	<hr/> 403,523	<hr/> 406,746
Other trading activities		
Weekend Away/Fusion/New Day	3,737	437
	<hr/> 407,260	<hr/> 407,183
Total incoming resources		
 EXPENDITURE		
Other trading activities		
Wages	185,044	169,861
Bad debts	570	-
	<hr/> 185,614	<hr/> 169,861
Support costs		
Management		
Rates and water	18,043	25,183
Insurance	7,450	7,976
Telephone	2,856	2,937
Postage and stationery	2,043	996
Advertising	3,344	8,930
Sundries	10,376	7,379
Travelling and conferences	10,865	15,905
Cleaning	6,272	6,798
Refreshments	3,591	2,003
Life college project	6,298	3,620
Frontier and regions beyond	27,204	7,170
Pastoral care and counselling	742	2,680
Building project	26,898	2,425
Thank you gifts & gestures	1,068	1,473
TLG school costs	380	2,053
Carried forward	127,430	97,528

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Jubilee Church Hull

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31/3/23 £	31/3/22 £
Management		
Brought forward	127,430	97,528
Homeless and needy	2,116	3,574
Alpha and outreach	3,028	2,207
Miscellaneous expenses	810	8,729
Subscriptions	1,153	1,104
North Hull	13,240	11,813
Family Fund	2,195	1,152
Music, books and resources	20	11
Training	530	1,810
Events	2,430	1,086
Youth and student work	4,133	43
	<hr/> 157,085	<hr/> 129,057
Finance		
Bank charges	510	520
Depreciation of tangible fixed assets	2,172	1,682
Loss on sale of tangible fixed assets	-	(500)
	<hr/> 2,682	<hr/> 1,702
Information technology		
Repairs and renewals	12,817	11,048
Other		
Mortgage	22,360	25,479
Governance costs		
Accountancy and legal fees	7,560	7,560
Legal fees	-	432
	<hr/> 7,560	<hr/> 7,992
Total resources expended	<hr/> 388,118	<hr/> 345,139
Net income	<hr/> <hr/> 19,142	<hr/> <hr/> 62,044

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