

REGISTERED COMPANY NUMBER: 6436328 (England and Wales)
REGISTERED CHARITY NUMBER: 1123729

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Jubilee Church Hull

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Jubilee Church Hull

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for the Year Ended 31 March 2021

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Jubilee Church Hull

Report of the Trustees **for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objects of the charity are:

1. To advance the Christian faith in accordance with the Statement of Beliefs, shown below, in Hull and in such other parts of the United Kingdom or the world as the trustees of the charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time think fit.

Statement of Beliefs

Statement of Beliefs

We believe in:

1. The one true God who lives eternally in three persons - the Father, the Son and the Holy Spirit.
2. The love, grace and sovereignty of God in creating, sustaining, ruling, redeeming and judging the world.
3. The divine inspiration and supreme authority of the Old and New Testament Scriptures which are the written Word of God - fully trustworthy for faith and conduct.
4. The dignity of all people, made male and female in God's image to love, be holy and care for creation, yet corrupted by sin, which incurs divine wrath and judgement.
5. The incarnation of God's eternal Son, the Lord Jesus Christ - born of the Virgin Mary, truly divine and truly human, yet without sin.
6. The atoning sacrifice of Christ on the cross, dying in our place, paying the price of sin and defeating evil, so reconciling us with God.
7. The bodily resurrection of Christ, the first fruit of our resurrection, his ascension to the Father, and his reign and mediation as the only Saviour of the world.
8. The justification of sinners solely by the grace of God through faith in Christ.
9. The ministry of God the Holy Spirit, who leads us to repentance, unites us with Christ through new birth, empowers our discipleship and enables our witness.
10. The church, the body of Christ, both local and universal, the priesthood of all believers - given life by the Spirit and endowed with the Spirit's gifts to worship God and proclaim the gospel, promoting justice and love.
11. The personal and visible return of Jesus Christ to fulfil the purposes of God, who will raise all people to judgement, bring eternal life to the redeemed and eternal condemnation to the lost, and establish a new heaven and new earth.

The trustees regularly review the objectives, purposes and activities of the charity and, as part of this review, they have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary public guidance on the advancement of religion for the public benefit.

Jubilee Church Hull

Report of the Trustees for the Year Ended 31 March 2021

OBJECTIVES AND ACTIVITIES

Achievements and Performance

The charity carries out a wide range of activities in pursuance of its charitable aims. During this year, the COVID-19 pandemic, massively altered the charity's normal activities but the charity found many ways to continue to outwork its objectives. The trustees consider that these activities, as summarised below, provide benefit both to active members of the church and to the wider community of Hull.

1. Provided online church activities for church members through the use of Facebook Live, YouTube and Zoom. This included weekly messages for church members to listen to and interactive services for church members to get involved with.
2. From September-November 2020 we also provided in-person services at Jubilee Central with around 160 people attending services each week (in-person services were limited during this year due to COVID-19 restrictions).
3. Continued to run 'Alpha' courses helping people explore the Christian faith by moving courses online and ran 3 courses during lockdown.
4. Arranged, assisted, and supported church members in attending various online conferences and training events throughout the year.
5. Gathered small groups of church members to invest in teaching and training. This mainly has happened through out 'Growth Groups' which have a focus on application of our Sunday sermons and revisiting some of the basic tenets of the Christian faith. All these groups provided online activities during this year with 100 people engaging in activities.
6. Supported the needs of our diverse congregation through our pastoral team which regularly met to review the systems we have in place and make necessary changes. During this year, this team also ensured that those struggling due to COVID-19 within the church, had the necessary support. This was especially focused on the vulnerable members of the church and those living alone.
7. Worked towards multi-cultural integration and inclusion across the organisation and community and have over 25 different nations represented amongst our church membership.
8. Many of our day-time mid-week activities revolve around Jubilee Life College. The Life College aims to give people 'life skills' to help them grow in confidence, self-esteem and give them greater employment opportunities. During 2020/2021, this included a number of online courses but continued to provide activities at Jubilee Central for those struggling with addictions and a number of asylum seekers who arrived in the city during the pandemic, and we were able to put on English classes to help with their integration into the country.
9. During 2020/2021 we launched our 'church plant' in North Hull and the team met throughout the year and then began public meetings in February 2021 having secured a venue for Sunday meetings in the north of the city.
10. Our Education Centre supporting 11-18s who are struggling in mainstream education continued with 5 students engaged in activities. During 2020/2021 we successfully registered as an Education Centre and passed an OFSTED inspection. During 2020/2021 we also employed a second member of staff (classroom teacher) to assist in the centre.
11. We continued to run a 'drop-in' during the week to help engage with the homeless and needy community, providing hot drinks, showers, and laundry facilities. This team worked with Hull City Council at the beginning of lockdown to assist in the placement of those who were homeless into temporary accommodation.
12. Our plans continue for the redevelopment of the front of the building on King Edward Street and we continue to fundraise in order to complete the next phase of work.
13. The Big Issue in the North continues to be distributed from Jubilee Central.
14. Jubilee Central continues to act as a distribution hub for Hull Foodbank and we also provide warehouse facilities for their food.
15. We have continued to work with other churches in the locality, region and internationally. This has included working with two partner charities, Shine Relief in Malawi, and Grassroots Global in Romania. We have also continued to develop our relationship with Regions Beyond and have participated in a number of online events throughout the year. One of our leaders continues to be trained as part of the Regions Beyond Leadership School in London (in collaboration with Moorlands College).
16. We have continued to hire Jubilee Central although this was severely disrupted due to the COVID-19 pandemic. We were however able to access a number of grants and benefitted from the Government furlough scheme to ensure the long-term financial security of the charity.

The trustees are pleased with the overall outcome of the above in terms of meeting the charity's stated objectives in a difficult year and envisage considerable and sustainable growth and development of the church within the foreseeable future.

Jubilee Church Hull

Report of the Trustees **for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

Financial Review

Overall, the Statement of Financial Activities reflects total net incoming resources for the year ended 31 March 2021 of £76,734 (2020: outgoing resources of £57,272).

Closing net assets at 31 March 2021 amounted to £356,013 (2020: £279,279) including bank and cash balances of £62,705 (2020: £9,897). Of the net assets at 31 March 2021, some £2,210 were restricted (2020: £1,980).

The trustees are pleased with the general improvement of the overall financial position and state of affairs of the charity at the period end with a significant increase in income compared to previous year. The trustees are confident that the plans will secure long-term sustainability of the charity and remain optimistic as regards the charity's future.

Investment Policy

The charity's surplus funds are retained on current account with Unity Trust Bank. The trustees have power to invest any money belonging to the charity as they see fit.

Reserves Policy

It is the aim of the trustees to endeavour to achieve cash-backed unrestricted funds, which are the free reserves of the charity, at a minimum of 10% of the previous year's total income within those funds. The trustees are pleased that this was achieved and have made the necessary plans to ensure this continues in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Jubilee Church Hull is a company limited by guarantee and not having a share capital, registered in England and Wales. It is governed by a Memorandum and Articles of Association dated 26 November 2007 and was registered with the Charity Commission from 17 April 2008. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

Trustees Induction and Training

Trustees are already familiar with the work of the charity, as they are drawn from within the church membership/congregation. The trustees have induction procedures to ensure that new trustees understand their roles and obligations.

As part of these procedures, trustees are also encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles.

Organisation

The management and administration of the charity is under the control of the trustees who meet quarterly. Day to day operational matters are delegated to the church leaders.

Jubilee Church Hull

Report of the Trustees **for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Plans For Future Periods

Planned initiatives during the current and subsequent financial years include(d):

1. Continue to develop the community work in North Hull and ensure the new church plant is established successfully.
2. Work in partnership with Transforming Lives for Good to further develop the Education Centre and see it having a positive impact on the education system in the city.
3. Begin in-person meetings again at Jubilee Central and look to re-engage church members fully in the life of the church.
4. Support those struggling coming out of the COVID-19 pandemic and look for ways to assist people from the church and the wider community who are in need at this time.
5. Continue to run Alpha courses and introduce faith to more people in our city.
6. Reopen Jubilee Central to hirers and look to increase use of the building by church and non-church organisations, particularly targeting major festivals and large events for the main auditorium.
7. Continue support of Hull Foodbank and Big Issue in the North.
8. Continue to fundraise in order to complete the works on 'The Bank' in line with our plans for the 'Full View' Project.
9. Continue integration of new members across all cultural groups within the church, and especially look for opportunities to develop those from international backgrounds and give leadership opportunities.
10. Develop and expand Jubilee's Life College activities and seek new grant funding.

Related parties

The charity operates under the oversight/direction of Regions Beyond (a charitable organisation which oversees church formation and training initiatives). There are also close links with other churches in the region who are members of the Regions Beyond family of churches.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
6436328 (England and Wales)

Registered Charity number
1123729

Registered office
62 King Edward Street
Hull
East Yorkshire
HU1 3SQ

Trustees
Ms E F Messingham Optometrist
Mr S P Whittington Church Leader
Mr C F Zanetti Consultant
Mr S J Halligan (appointed 15.5.20)

Company Secretary
Ms E F Messingham

Independent Examiner
360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Jubilee Church Hull

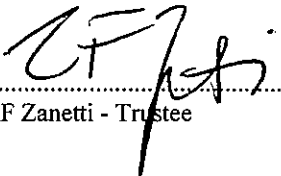
Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Unity Trust Bank
PO Box 7193
Planetary Road
Willenhall
WV19DG

Approved by order of the board of trustees on 25/7/21 and signed on its behalf by:


..... 25/7/21
Mr C F Zanetti - Trustee

**Independent Examiner's Report to the Trustees of
Jubilee Church Hull**

Independent examiner's report to the trustees of Jubilee Church Hull ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Steele
FCA FCCA
360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Date:

Jubilee Church Hull

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		386,645	6,000	392,645	414,803
Investment income	2	2	-	2	72
Total		386,647	6,000	392,647	414,875
EXPENDITURE ON					
Raising funds		310,143	5,770	315,913	332,340
Charitable activities					
Raising donations and legacies		-	-	-	25,263
Total		310,143	5,770	315,913	357,603
NET INCOME		76,504	230	76,734	57,272
RECONCILIATION OF FUNDS					
Total funds brought forward		277,299	1,980	279,279	222,007
TOTAL FUNDS CARRIED FORWARD		353,803	2,210	356,013	279,279

The notes form part of these financial statements

Jubilee Church Hull

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	7	855,236	-	855,236	863,336
CURRENT ASSETS					
Debtors	8	11,256	-	11,256	3,943
Cash at bank and in hand		60,495	2,210	62,705	9,897
		<u>71,751</u>	<u>2,210</u>	<u>73,961</u>	<u>13,840</u>
CREDITORS					
Amounts falling due within one year	9	(39,982)	-	(39,982)	(61,840)
NET CURRENT ASSETS		<u>31,769</u>	<u>2,210</u>	<u>33,979</u>	<u>(48,000)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		887,005	2,210	889,215	815,336
CREDITORS					
Amounts falling due after more than one year	10	(533,202)	-	(533,202)	(536,057)
NET ASSETS		<u>353,803</u>	<u>2,210</u>	<u>356,013</u>	<u>279,279</u>
FUNDS	12				
Unrestricted funds				353,803	277,299
Restricted funds				2,210	1,980
TOTAL FUNDS				<u>356,013</u>	<u>279,279</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

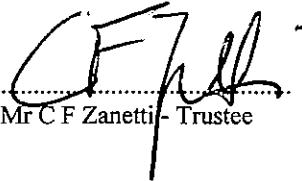
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Jubilee Church Hull

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

 29/7/21
.....
Mr C F Zanetti - Trustee

The notes form part of these financial statements

Jubilee Church Hull

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Interest receivable - trading	<u>2</u>	<u>72</u>

Jubilee Church Hull

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	12,766	14,791
Surplus/(deficit) on disposal of fixed assets	(1,983)	3,343
	<u><u> </u></u>	<u><u> </u></u>

4. TRUSTEES' REMUNERATION AND BENEFITS

S Whittington was remunerated as an employee and was a trustee of the charity for the full year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
	10	10
Number of staff	<u><u> </u></u>	<u><u> </u></u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	405,830	8,973	414,803
Investment income	<u>72</u>	<u>-</u>	<u>72</u>
Total	405,902	8,973	414,875
 EXPENDITURE ON			
Raising funds	318,766	13,574	332,340
Charitable activities			
Raising donations and legacies	25,263	-	25,263
 Total	<u>344,029</u>	<u>13,574</u>	<u>357,603</u>
 NET INCOME/(EXPENDITURE)	<u>61,873</u>	<u>(4,601)</u>	<u>57,272</u>
Transfers between funds	<u>(3,861)</u>	<u>3,861</u>	<u>-</u>
Net movement in funds	58,012	(740)	57,272

Jubilee Church Hull

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	219,286	2,721	222,007
TOTAL FUNDS CARRIED FORWARD	<u>277,298</u>	<u>1,981</u>	<u>279,279</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020	804,171	178,422	982,593
Additions	-	4,666	4,666
At 31 March 2021	<u>804,171</u>	<u>183,088</u>	<u>987,259</u>
DEPRECIATION			
At 1 April 2020	-	119,257	119,257
Charge for year	-	12,766	12,766
At 31 March 2021	<u>-</u>	<u>132,023</u>	<u>132,023</u>
NET BOOK VALUE			
At 31 March 2021	<u>804,171</u>	<u>51,065</u>	<u>855,236</u>
At 31 March 2020	<u>804,171</u>	<u>59,165</u>	<u>863,336</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	4,029	3,777
Other debtors	6,000	-
Prepayments	1,227	166
	<u>11,256</u>	<u>3,943</u>

Jubilee Church Hull

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 11)	17,578	14,722
Other loans (see note 11)	15,000	30,000
Trade creditors	746	4,800
Social security and other taxes	2,875	3,337
Other creditors	876	4,724
Credit card	857	1,857
Accruals and deferred income	2,050	2,400
	<u>39,982</u>	<u>61,840</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans (see note 11)	<u>533,202</u>	<u>536,057</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	17,578	14,722
Other loans	15,000	30,000
	<u>32,578</u>	<u>44,722</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>70,288</u>	<u>58,887</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	462,914	477,170

12. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	277,299	76,504	353,803
Restricted funds			
Restricted fund	1,980	230	2,210
TOTAL FUNDS	<u>279,279</u>	<u>76,734</u>	<u>356,013</u>

Jubilee Church Hull

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	386,647	(310,143)	76,504
Restricted funds			
Restricted fund	6,000	(5,770)	230
TOTAL FUNDS	<u>392,647</u>	<u>(315,913)</u>	<u>76,734</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	219,286	61,874	(3,861)	277,299
Restricted funds				
Restricted fund	2,721	(4,602)	3,861	1,980
TOTAL FUNDS	<u>222,007</u>	<u>57,272</u>	<u>-</u>	<u>279,279</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	405,902	(344,028)	61,874
Restricted funds			
Restricted fund	8,973	(13,575)	(4,602)
TOTAL FUNDS	<u>414,875</u>	<u>(357,603)</u>	<u>57,272</u>

Jubilee Church Hull

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	219,286	138,378	(3,861)	353,803
Restricted funds				
Restricted fund	2,721	(4,372)	3,861	2,210
TOTAL FUNDS	<u>222,007</u>	<u>134,006</u>	<u>-</u>	<u>356,013</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	792,549	(654,171)	138,378
Restricted funds			
Restricted fund	14,973	(19,345)	(4,372)
TOTAL FUNDS	<u>807,522</u>	<u>(673,516)</u>	<u>134,006</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Jubilee Church Hull

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid offering	150,604	144,512
Non gift aid offerings	17,031	22,027
Gift day giving	18,951	131,588
Events income	255	207
Rent received	26,546	34,810
Grants received	116,457	43,293
Other income	25,536	18,579
Homelessness fund donations	-	150
TLG School Income	26,656	15,547
North Hull Income	10,609	4,090
	<hr/> 392,645	<hr/> 414,803
Investment income		
Interest receivable - trading	2	72
	<hr/>	<hr/>
Total incoming resources	392,647	414,875
 EXPENDITURE		
Other trading activities		
Wages	189,791	180,001
Bad debts	200	1,800
	<hr/> 189,991	<hr/> 181,801
Support costs		
Management		
Rates and water	23,726	19,748
Insurance	7,840	7,412
Telephone	1,566	4,027
Postage and stationery	922	5,202
Advertising	7,618	3,128
Sundries	3,078	4,557
Travelling	668	7,577
Cleaning	2,936	4,656
Refreshments	523	7,775
Other giving	-	5,040
Life college project	1,162	4,708
East Hull Church Plant	-	60
New Horizons	-	434
Frontier and regions beyond	5,770	13,076
Guest speaker gifts	-	150
Pastoral care and counselling	1,751	1,110
Carried forward	57,560	88,660

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Jubilee Church Hull

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
Management		
Brought forward	57,560	88,660
Building project	1,824	778
Thank you gifts & gestures	372	823
TLG school costs	5,148	2,712
Homeless and needy	2,918	398
Alpha and outreach	401	6,680
Miscellaneous expenses	340	229
Connect groups	-	233
Hospitality	-	933
Weekends away	-	514
Subscriptions	2,253	1,079
Conferences	-	654
New day	-	413
First steps and toddler group	-	212
North Hull	251	2,823
Family Fund	267	-
Music, books and resources	57	298
Training	884	4,463
Events	105	966
Youth and student work	75	4,066
	<hr/> 72,455	<hr/> 116,934
Finance		
Bank charges	721	654
Depreciation of tangible fixed assets	12,766	14,791
Loss on sale of tangible fixed assets	(2,867)	(1,120)
	<hr/> 10,620	<hr/> 14,325
Information technology		
Repairs and renewals	8,491	14,783
Other		
Mortgage	25,810	25,263
Governance costs		
Accountancy and legal fees	7,565	4,497
Legal fees	981	-
	<hr/> 8,546	<hr/> 4,497
Total resources expended	<hr/> 315,913	<hr/> 357,603
Net income	<hr/> <hr/> 76,734	<hr/> <hr/> 57,272

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