

COMPANY REGISTRATION NUMBER: 06515248
CHARITY REGISTRATION NUMBER: 1123716

Yorkshire Philharmonic Choir Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2025

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2025

	Page
Trustees' annual report (incorporating the director's report)	1
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	8

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2025.

Reference and administrative details

Registered charity name Yorkshire Philharmonic Choir Limited

Charity registration number 1123716

Company registration number 06515248

Principal office and registered office 3 Newfield Avenue
Normanton
West Yorkshire
WF6 1SL

The trustees

Mr D Howell	
Mrs K Briggs	(Appointed 19 November 2024)
Mrs D E Heath	(Appointed 12 January 2025)
Mrs S J Woodhead	(Appointed 12 January 2025)
Mrs A Elcock	(Resigned 19 November 2024)
Mrs W Nutton	
Mrs J A Stephenson	(Resigned 12 January 2025)
Mr J R Whelan	
Mr A Osborne	

Company secretary Antony Osborne

Accountants Kashif Akram FCCA, BA
Chartered Certified Accountants
KRA Accountants Limited
Elsie Whiteley Innovation Centre
Hopwood Lane
Halifax
West Yorkshire
HX1 5ER

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Structure, governance and management

Nature of governing document

The charity, as a company limited by guarantee, is governed by its Memorandum and Articles of Association dated 27 February 2008.

Recruitment and appointment of trustees

All trustees are appointed on a voluntary basis, and do not receive any remuneration for their time. All expenses reimbursed to trustees are disclosed in the accounts.

Induction and training of trustees

New trustees are briefed on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and informed of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the current plans and recent financial performance of the charity.

Organisational structure

The Choir governance is undertaken by a committee consisting of all the trustees plus officers elected at the AGM to undertake specific functions and up to 4 choir member representatives proposed and elected at the AGM. The latter serve for 2 years.

The committee meets as and when required throughout the year.

The Committee on occasion will establish a sub-committee for specific tasks, this can include committee members but also others from the choir membership co-opted for the specific task. Each sub-committee reports back to the full committee and its decisions are ratified.

Relationships with related parties

Please note:

The Choir annually sponsors the Margaret Markland Choral Bursary at Leeds Conservatoire. This is made possible by a specific sponsorship via the Liz and Terry Bramall Foundation. The Bursary provides for three students, successful at audition, to benefit from becoming members of the YPC for that season.

Major risks and management of those risks for small charities

The Trustees and Committee receive a financial report on general account at every meeting.

As recommended for all music organisations, the Choir has in place insurance, provided through 'Making Music' to cover risks surrounding concert production including cancellation.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Objectives and activities

Objectives and aims

The objectives of the charity are to promote, improve, develop and maintain public education in and appreciation of the art and science of choral and instrumental music in all its aspects by the presentation of public concerts.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Achievements and performance

The 2024/25 Season once more contained an exciting mix of music for both the choir as performers and our audiences. We included two major oratorios in the one season which could have been a risk knowing sometimes modern audiences favour concert variety over a single performed work, but the risk certainly paid off as both were sung to large audiences and received lots of positive feedback.

Both works, Mendelssohn's St Paul and Handel's Israel in Egypt although part of the choral repertoire for generations, were both new to the choir, neither having been performed by YPC in the remembered past. All the challenges were risen to though and both performances were memorable. We continued to develop the content of our Christmas Concert, including a featured seasonal work alongside the traditional carols and shorter Christmas music. The first half featured Benjamin Britten's ever popular A Ceremony of Carols (full choir version) with soloists from within the choir including our Margaret Markland Bursary holders. This was enthusiastically received by a full house audience who then went on to enjoy themselves thoroughly as they listened and participated after the interval

The final concert was a real 'tour de force' as we featured a hit-list of popular operatic works in our 'Night at the Opera' with 4 absolutely stunning soloists from the Opera stage. It was a joyful event with scintillating singing so expertly accompanied by our own Alex Woodrow. Standing ovations and spontaneous cheers greeted the conclusion with some suggesting it was perhaps the best concert they had ever attended given by YPC. It was a superb ending to another strong concert season, showing clearly the continued development of the YPC under the direction of Thom Meredith.

Last year there were a number of changes in leading to important areas of choir life, notably Treasurer, Librarian, Members Secretary & member's support, concert ticketing & cashless operation, Patron's Secretary. The fact that there has hardly been any noticeable disruption is a real tribute to all those who have stepped in to take the lead in those areas.

During last season we welcomed 20 new or returning members and said good-bye to 11, which highlights both a reasonably healthy turnover of members but also a growth in the size of the choir. It is gratifying to see there is continued interest in singing and in wanting to do so in a choir and we hope to further benefit from this in the coming year.

The YPC considers it is in a good position and looks forward to ongoing success. It continues to benefit from the strong bases of sustained membership numbers made healthier by regular manageable turnover and growth, supportive patronage and solid audience numbers. The Directors, Committee and musical leadership continue to work hard to maintain and improve all aspects of choir life and functionality.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Financial review

The charity had incoming resources for the year of £60,228 (2024 - £60,057) and expenditure of £45,918 (2024 - £46,446) giving a surplus of £14,310 (2024 - £13,611). This surplus may be attributed to new and interesting music attracting good audiences and the nature of some concerts meant orchestra and accompaniment costs were lower than in previous years. Members subscriptions and fees were increased at the start of this year and where ever possible costs have been reduced.

Funds brought forward at 1 September 2024 were £58,635 with funds to be carried forward of £72,944.

Policy on Reserves

The Trustees' reserves policy continues to be to have at least the equivalent of 3 to 6 months expenditure in unrestricted reserve at the end of the year, to ensure the future viability and continuation of the organisation in the event of significant losses on events, or cuts in future funding. This is equivalent to between £11,480 and £22,959 taking this year's expenditure at £45,918.

The unrestricted reserves at 31 August 2025 are £59,994 (2024 - £46,135). This is above the target range and therefore satisfactory.

Principal Funding Sources

YPC's concert pricing policy reflects our aim of enabling all within our community, whatever their means, to take part in our activities and to attend our concerts. We achieve this with the support of our sponsors. Members' annual subscription levels also adhere to these principles but with the intention that they remain sufficient to cover rehearsal costs and contribute to other non concert costs.

Going Concern

The Trustees consider that the provisions outlined in this report which have resulted in Net Current Assets of £72,944 (an increase from last year's £58,635), and the choir's good and stable management, allows YPC to be confident that, as it did through Covid 19, it has everything in place to manage future uncertainties.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 October 2025 and signed on behalf of the board of trustees by:

Mr D Howell
Trustee

Mrs K Briggs
Trustee

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	11,417	9,500	20,917	20,086
Charitable activities	6	35,216	3,000	38,216	38,509
Investment income	7	1,095	—	1,095	977
Other income	8	—	—	—	485
Total income		<u>47,728</u>	<u>12,500</u>	<u>60,228</u>	<u>60,057</u>
Expenditure					
Expenditure on charitable activities	9,10	33,919	12,000	45,918	46,446
Total expenditure		<u>33,919</u>	<u>12,000</u>	<u>45,918</u>	<u>46,446</u>
Net income and net movement in funds		<u>13,809</u>	<u>500</u>	<u>14,310</u>	<u>13,611</u>
Reconciliation of funds					
Total funds brought forward		46,135	12,500	58,635	45,024
Total funds carried forward		<u>59,944</u>	<u>13,000</u>	<u>72,944</u>	<u>58,635</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Statement of Financial Position

31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	14	620	774
Current assets			
Stocks	15	1,045	848
Debtors	16	1,398	597
Cash at bank and in hand		74,003	63,249
		<u>76,446</u>	<u>64,694</u>
Creditors: amounts falling due within one year	17	<u>4,121</u>	<u>6,833</u>
Net current assets		<u>72,325</u>	<u>57,861</u>
Total assets less current liabilities		<u>72,945</u>	<u>58,635</u>
Net assets		<u>72,945</u>	<u>58,635</u>
Funds of the charity			
Restricted funds		13,000	12,500
Unrestricted funds		<u>59,944</u>	<u>46,135</u>
Total charity funds	19	<u>72,944</u>	<u>58,635</u>

For the year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 October 2025, and are signed on behalf of the board by:

Mr D Howell
Trustee

Mrs K Briggs
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 3 Newfield Avenue, Normanton, West Yorkshire, WF6 1SL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

Yorkshire Philharmonic Choir Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

3. Accounting policies *(continued)*

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is controlled by its governing document the memorandum and articles of association and constitutes a limited company, limited by guarantee as defined by the Companies Act 1985.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations from companies, trusts and similar proceeds	1,125	9,500	10,625
Donations from individuals	952	—	952
Patrons	6,300	—	6,300
Gift aid reclaimed	3,040	—	3,040
	<u>11,417</u>	<u>9,500</u>	<u>20,917</u>

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations from companies, trusts and similar proceeds	1,500	9,500	11,000
Donations from individuals	230	—	230
Patrons	5,310	—	5,310
Gift aid reclaimed	3,546	—	3,546
	<u>10,586</u>	<u>9,500</u>	<u>20,086</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Concerts	11,639	—	11,639
Sale of Merchandise	1,485	—	1,485
Events and fundraising	977	—	977
Bursaries	—	3,000	3,000
Member's subscriptions	21,115	—	21,115
	<u>35,216</u>	<u>3,000</u>	<u>38,216</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Concerts	13,325	—	13,325
Sale of Merchandise	1,706	—	1,706
Events and fundraising	1,380	—	1,380
Bursaries	—	3,000	3,000
Member's subscriptions	19,098	—	19,098
	<u>35,509</u>	<u>3,000</u>	<u>38,509</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Interest receivable on bank deposits	<u>1,095</u>	<u>1,095</u>	<u>977</u>	<u>977</u>

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

8. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other income - General	—	—	485	485

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Concerts	12,654	9,000	21,654
Sale of merchandise	1,018	—	1,018
Support costs	20,247	3,000	23,246
	<u>33,919</u>	<u>12,000</u>	<u>45,918</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Concerts	13,061	9,000	22,061
Sale of merchandise	1,778	—	1,778
Support costs	19,607	3,000	22,607
	<u>34,446</u>	<u>12,000</u>	<u>46,446</u>

Support costs relate to concerts and tours as they comprise rehearsal and other running costs.

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Concerts	21,654	22,239	43,893	43,650
Sale of merchandise	1,018	—	1,018	1,778
Governance costs	—	1,007	1,007	1,018
	<u>22,672</u>	<u>23,246</u>	<u>45,918</u>	<u>46,446</u>

11. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>154</u>	<u>194</u>

12. Staff costs

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

12. Staff costs *(continued)*

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

No trustees, nor any persons connected with them, received any remuneration, expenses or other benefits from the charity during the year.

14. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 September 2024 and 31 August 2025	9,575
Depreciation	
At 1 September 2024	8,801
Charge for the year	154
At 31 August 2025	<u>8,955</u>
Carrying amount	
At 31 August 2025	<u>620</u>
At 31 August 2024	<u>774</u>

15. Stocks

	2025 £	2024 £
Raw materials and consumables	<u>1,045</u>	<u>848</u>

16. Debtors

	2025 £	2024 £
Prepayments and accrued income	<u>1,398</u>	<u>597</u>

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>4,121</u>	<u>6,833</u>

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

18. Deferred income

	2025	2024
	£	£
Amount deferred in year	<u>3,160</u>	<u>5,861</u>

19. Analysis of charitable funds

Unrestricted funds

	At 1 September 2024	Income £	Expenditure £	At 31 August 2025 £
General funds	41,189	47,728	(33,919)	54,998
Designated Funds	4,946	—	—	4,946
	<u>46,135</u>	<u>47,728</u>	<u>(33,919)</u>	<u>59,944</u>

	At 1 September 2023	Income £	Expenditure £	At 31 August 2024 £
General funds	28,078	47,557	(34,446)	41,189
Designated Funds	4,946	—	—	4,946
	<u>33,024</u>	<u>47,557</u>	<u>(34,446)</u>	<u>46,135</u>

Restricted funds

	At 1 September 2024	Income £	Expenditure £	At 31 August 2025 £
Restricted Funds	12,500	12,500	(12,000)	13,000

	At 1 September 2023	Income £	Expenditure £	At 31 August 2024 £
Restricted Funds	12,000	12,500	(12,000)	12,500