

COMPANY REGISTRATION NUMBER: 06515248
CHARITY REGISTRATION NUMBER: 1123716

Yorkshire Philharmonic Choir Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2024

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2024

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Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name	Yorkshire Philharmonic Choir Limited
Charity registration number	1123716
Company registration number	06515248
Principal office and registered office	3 Newfield Avenue Normanton West Yorkshire WF6 1SL

The trustees

Mr D Howell
Mrs A Elcock
Mrs W Nutton
Mrs J A Stephenson
Mr J R Whelan
Mr A Osborne

Company secretary Antony Osborne

Independent examiner Kashif Akram FCCA, BA
KRA Accountants Limited
Elsie Whiteley Innovation Centre
Hopwood Lane
Halifax
West Yorkshire
HX1 5ER

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Structure, governance and management

Nature of governing document

The charity, as a company limited by guarantee, is governed by its Memorandum and Articles of Association dated 27 February 2008.

Recruitment and appointment of trustees

All trustees are appointed on a voluntary basis, and do not receive any remuneration for their time. All expenses reimbursed to trustees are disclosed in the accounts.

Induction and training of trustees

New trustees are briefed on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and informed of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the current plans and recent financial performance of the charity.

Organisational structure

The Choir governance is undertaken by a committee consisting of all the trustees plus officers elected at the AGM to undertake specific functions and up to 4 choir member representatives proposed and elected at the AGM. The latter serve for 2 years.

The committee meets as and when required throughout the year.

The Committee on occasion will establish a sub-committee for specific tasks, this can include committee members but also others from the choir membership co-opted for the specific task. Each sub-committee reports back to the full committee and its decisions are ratified.

Relationships with related parties

Please note:

The Choir annually sponsors the Margaret Markland Choral Bursary at the Leeds College of Music. This is made possible by a specific sponsorship by the Liz and Terry Bramall Foundation. Following agreement with the College and the Foundation, that the Bursary would not run in 2021/22 due to Covid, the Bursary restarted in the 2022/23 season.

Major risks and management of those risks for small charities

The Trustees have identified that financial sustainability is the major financial risk for the charity and in particular a recurrence of a lockdown occasioned by any future world epidemic. A key element in the management of financial risk is a regular review to ensure that future concerts and tours are budgeted to cover costs and to ensure long term planning takes account the need to maintain reserves to cover costs in uncertain times.

The Trustees and Committee receive a financial report on general account at every meeting.

As recommended for all music organisations the Choir has in place insurance, provided through 'Making Music' to cover risks surrounding concert production including cancellation, although Covid 19 was excluded due to the exceptional circumstances involved.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Objectives and activities

Objectives and aims

The objectives of the charity are to promote, improve, develop and maintain public education in and appreciation of the art and science of choral and instrumental music in all its aspects by the presentation of public concerts.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Yorkshire Philharmonic Choir Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Achievements and performance

The 2023/24 Season marked a new beginning for YPC with our new leadership team at the helm.

As reported at the end of last year's Trustees Report, Thom Meredith became our Music Director, with Alex Woodrow our accompanist and they immediately began to form what will undoubtedly be a very strong and creative musical partnership, ensuring an exciting future for the YPC.

That exciting future began with a selection of music for the season including 2 works from living composers not previously performed by the choir coupled with some traditional favourites and the start of a developing approach to the YPC's popular Annual Christmas Concert.

The opening concert of the season featured The Sunrise Mass by Ole Gjeilo, a modern setting of the traditional Latin mass envisioned against a journey which according to the composer takes us from transparent and spacey to earthy and warm. The second half of the concert saw the choir performing one of the most popular works in the repertoire - Gabriel Faure's wonderful 'Requiem'.

A packed Wakefield Cathedral enjoyed the choir's Annual Christmas Concert which included slight changes to the format of previous years with the choir performing a wide range of music including newer and poignant works and arrangements while still including traditional carols for all present to participate in. The evening concluded with Goff Richard's thrilling medley 'A Merry Little Christmas', surely one to be regularly repeated!

In Spring, performers and audience alike were just stunned by the emotional effect created by Paul Carr's 'Seven last words from the cross'. This is a work which will no doubt gain in popularity and we at YPC are thrilled to have been one of the first to add it to our repertoire.

Thom drew on his long experience with schools and young people in inviting some local schools to join with YPC for some musical summer fun in 'Animal Magic' which included performing the Cantata 'Captain Noah and his Floating Zoo' written by Joseph Horowitz and Michael Flanders. YPC also added Bob Chilcott's setting of 5 of 'Aesop's Fables' to complete the hour long concert. The last minute withdrawal through illness of the Baritone soloist saw Thom Meredith not only conduct the work but also add the soloist role himself, which added to the fun.

In a complete change to our usual concert scheduling, this concert was presented twice on the day, once in the afternoon and once in early evening performance. A low ticket price and all children having free entry saw lots of first time audience come and also showed that choral music can be accessible to everyone.

YPC considers it is in a good position and looks forward to ongoing success. It continues to benefit from the strong bases of sustained membership numbers, made healthy by regular, manageable turnover, supportive patronage and solid audience numbers. There is no complacency however and the Directors, Committee and musical leadership work hard to maintain and improve all aspects of choir life and functionality.

At the AGM this year our Treasurer, Alison Elcock will be relinquishing that position handing the reins over to Karen Briggs. The Trustees, committee and entire YPC wish to acknowledge the exceptional contribution Alison has made to the smooth running of YPC through her time as Treasurer, especially in prudent and accurate financial administration which has been so important in ensuring the YPC has remained not just a going concern but a successful and developing organisation. We pay tribute to her and record here our sincere thanks to her.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Alison, as Treasurer, has also been a Director of the company, it is anticipated she will resign as a Director and Karen will be appointed a Director in her place in the coming year.

Financial review

Income and Expenditure levels have returned to a more normal level following the additional income, through extra one off sponsorship and additional costs incurred in celebration concerts and associated events related to the retirement season of Andrew Padmore together with the 70th Anniversary celebrations last year.

The charity had incoming resources for the year of £60,057 (2023 - £83,886) and expenditure of £46,446 (2023 - £75,871) giving a surplus of £13,611 (2023 - £8,011). This higher than usual surplus may be attributed to new and interesting music attracting good audiences and the nature of some concerts meant orchestra and accompaniment costs were lower than in previous years. Members subscriptions and fees were increased at the start of this year and wherever possible costs have been reduced.

Funds brought forward at 1 September 2023 were £45,024 with funds to be carried forward of £58,635.

Policy on Reserves

The Trustees' reserves policy continues to be to have at least the equivalent of 3 to 6 months expenditure in unrestricted reserve at the end of the year, to ensure the future viability and continuation of the organisation in the event of significant losses on events, or cuts in future funding. This is equivalent to between £11,612 and £23,223 taking this year's expenditure at £46,446.

The unrestricted reserves at 31 August 2024 are £46,135 (2023 - £33,024). This is above the target range and therefore satisfactory.

Principal Funding Sources

YPC's concert pricing policy reflects our aim of enabling all within our community, whatever their means, to take part in our activities and to attend our concerts. We achieve this with the support of our sponsors. Members' annual subscription levels also adhere to these principles but with the intention that they remain sufficient to cover rehearsal costs and contribute to other non-concert costs.

Going Concern

The Trustees consider that the provisions outlined in this report which have resulted in Net Current Assets of £58,635 (an increase from last year's £45,024), and the choir's good and stable management, allows YPC to be confident that, as it did through Covid 19, it has everything in place to manage future uncertainties.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 August 2024

The trustees' annual report was approved on 19 November 2024 and signed on behalf of the board of trustees by:



Mr D Howell
Trustee

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of Yorkshire Philharmonic Choir Limited ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

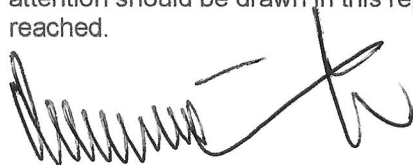
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

KRA Accountants Limited
Elsie Whiteley Innovation Centre
Hopwood Lane
Halifax
West Yorkshire
HX1 5ER



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Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2024

			2024		2023
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	10,586	9,500	20,086	12,627
Charitable activities	6	35,509	3,000	38,509	69,050
Investment income	7	977	—	977	416
Other income	8	485	—	485	1,793
Total income		47,557	12,500	60,057	83,886
Expenditure					
Expenditure on charitable activities	9,10	34,446	12,000	46,446	75,875
Total expenditure		34,446	12,000	46,446	75,875
Net income and net movement in funds					
		13,111	500	13,611	8,011
Reconciliation of funds					
Total funds brought forward		33,024	12,000	45,024	37,013
Total funds carried forward		46,135	12,500	58,635	45,024

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Statement of Financial Position

31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	774	968
Current assets			
Stocks	15	848	360
Debtors	16	597	15
Cash at bank and in hand		63,249	48,084
		<u>64,694</u>	<u>48,459</u>
Creditors: amounts falling due within one year	17	6,833	4,403
Net current assets		<u>57,861</u>	<u>44,056</u>
Total assets less current liabilities		<u>58,635</u>	<u>45,024</u>
Net assets		<u>58,635</u>	<u>45,024</u>
Funds of the charity			
Restricted funds		12,500	12,000
Unrestricted funds		46,135	33,024
Total charity funds	19	<u>58,635</u>	<u>45,024</u>

For the year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 November 2024, and are signed on behalf of the board by:



Mr D Howell
Trustee



Mrs A Elcock
Trustee

The notes on pages 10 to 17 form part of these financial statements.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 3 Newfield Avenue, Normanton, West Yorkshire, WF6 1SL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

Yorkshire Philharmonic Choir Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is controlled by its governing document the memorandum and articles of association and constitutes a limited company, limited by guarantee as defined by the Companies Act 1985.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations from companies, trusts and similar proceeds	1,500	9,500	11,000
Donations from individuals	230	–	230
Patrons	5,310	–	5,310
Gift aid reclaimed	3,546	–	3,546
	<u>10,586</u>	<u>9,500</u>	<u>20,086</u>

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations from companies, trusts and similar proceeds	1,500	—	1,500
Donations from individuals	171	—	171
Patrons	7,690	—	7,690
Gift aid reclaimed	3,266	—	3,266
	<u>12,627</u>	<u>—</u>	<u>12,627</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Concerts	13,325	—	13,325
Sale of Merchandise	1,706	—	1,706
Events and fundraising	1,380	—	1,380
Bursaries	—	3,000	3,000
Member's subscriptions	19,098	—	19,098
	<u>35,509</u>	<u>3,000</u>	<u>38,509</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Concerts	22,654	17,000	39,654
Sale of Merchandise	2,848	—	2,848
Events and fundraising	5,678	—	5,678
Bursaries	—	3,000	3,000
Member's subscriptions	17,870	—	17,870
	<u>49,050</u>	<u>20,000</u>	<u>69,050</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Interest receivable on bank deposits	<u>977</u>	<u>977</u>	<u>416</u>	<u>416</u>

Yorkshire Philharmonic Choir Limited

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Notes to the Financial Statements (continued)

Year ended 31 August 2024

8. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Other income - General	485	485	348	348
Other income - AP Retirement	—	—	1,445	1,445
	<u>485</u>	<u>485</u>	<u>1,793</u>	<u>1,793</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Concerts	13,061	9,000	22,061
Sale of merchandise	1,778	—	1,778
Support costs	19,607	3,000	22,607
	<u>34,446</u>	<u>12,000</u>	<u>46,446</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Concerts	27,060	17,000	44,060
Sale of merchandise	2,391	—	2,391
Support costs	26,424	3,000	29,424
	<u>55,875</u>	<u>20,000</u>	<u>75,875</u>

Support costs relate to concerts and tours as they comprise rehearsal and other running costs.

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Concerts	22,061	21,589	43,650	72,510
Sale of merchandise	1,778	—	1,778	2,391
Governance costs	—	1,018	1,018	974
	<u>23,839</u>	<u>22,607</u>	<u>46,446</u>	<u>75,875</u>

11. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>194</u>	<u>241</u>

Yorkshire Philharmonic Choir Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

12. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No trustees, nor any persons connected with them, received any remuneration, expenses or other benefits from the charity during the year.

14. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 September 2023 and 31 August 2024	9,575
Depreciation	
At 1 September 2023	8,607
Charge for the year	194
At 31 August 2024	8,801
Carrying amount	
At 31 August 2024	774
At 31 August 2023	968

15. Stocks

	2024 £	2023 £
Raw materials and consumables	848	360

16. Debtors

	2024 £	2023 £
Prepayments and accrued income	597	15

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	6,833	4,403

Yorkshire Philharmonic Choir Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

18. Deferred income

	2024	2023
	£	£
Amount deferred in year	<u>5,861</u>	<u>3,490</u>

19. Analysis of charitable funds

Unrestricted funds

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 2024 £
General funds	28,078	47,557	(34,446)	41,189
Designated Funds	4,946	—	—	4,946
	<u>33,024</u>	<u>47,557</u>	<u>(34,446)</u>	<u>46,135</u>

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
General funds	20,067	63,886	(55,875)	28,078
Designated Funds	4,946	—	—	4,946
	<u>25,013</u>	<u>63,886</u>	<u>(55,875)</u>	<u>33,024</u>

Restricted funds

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 2024 £
Restricted Funds	12,000	12,500	(12,000)	12,500

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
Restricted Funds	12,000	20,000	(20,000)	12,000