

COMPANY REGISTRATION NUMBER: 06515248
CHARITY REGISTRATION NUMBER: 1123716

Yorkshire Philharmonic Choir Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2023

KASHIF AKRAM FCCA, BA
Chartered Certified Accountants
KRA Accountants Limited
Elsie Whiteley Innovation Centre
Hopwood Lane
Halifax
West Yorkshire
HX1 5ER

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	7
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Notes to the financial statements	10

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name	Yorkshire Philharmonic Choir Limited
Charity registration number	1123716
Company registration number	06515248
Principal office and registered office	3 Newfield Avenue Normanton West Yorkshire WF6 1SL

The trustees

Mr D Howell
Mrs A Elcock
Mrs W Nutton
Mrs J A Stephenson
Mr J R Whelan
Mr A Osborne

Company secretary Antony Osborne

Independent examiner Kashif Akram FCCA, BA
KRA Accountants Limited
Elsie Whiteley Innovation Centre
Hopwood Lane
Halifax
West Yorkshire
HX1 5ER

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Structure, governance and management

Nature of governing document

The charity, as a company limited by guarantee, is governed by its Memorandum and Articles of Association dated 27 February 2008.

Recruitment and appointment of trustees

All trustees are appointed on a voluntary basis, and do not receive any remuneration for their time. All expenses reimbursed to trustees are disclosed in the accounts.

Induction and training of trustees

New trustees are briefed on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and informed of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the current plans and recent financial performance of the charity.

Organisational structure

The Choir governance is undertaken by a committee consisting of all the trustees plus officers elected at the AGM to undertake specific functions and up to 4 choir member representatives proposed and elected at the AGM. The latter serve for 2 years.

The committee meets as and when required throughout the year.

The Committee on occasion will establish a sub-committee for specific tasks, this can include committee members but also others from the choir membership co-opted for the specific task. Each sub-committee reports back to the full committee and its decisions are ratified.

Relationships with related parties

Please note:

The Choir annually sponsors the Margaret Markland Choral Bursary at the Leeds College of Music. This is made possible by a specific sponsorship by the Liz and Terry Bramall Foundation. Following agreement with the College and the Foundation, that the Bursary would not run in 2021/22 due to Covid, the Bursary restarted in the 2022/23 season.

Major risks and management of those risks for small charities

The Trustees have identified that financial sustainability is the major financial risk for the charity and in particular a recurrence of a lockdown occasioned by any future world epidemic. A key element in the management of financial risk is a regular review to ensure that future concerts and tours are budgeted to cover costs and to ensure long term planning takes account the need to maintain reserves to cover costs in uncertain times.

The Trustees and Committee receive a financial report on general account at every meeting.

As recommended for all music organisations the Choir has in place insurance, provided through 'Making Music' to cover risks surrounding concert production including cancellation, although Covid 19 was excluded due to the exceptional circumstances involved.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 August 2023

Objectives and activities

Objectives and aims

The objectives of the charity are to promote, improve, develop and maintain public education in and appreciation of the art and science of choral and instrumental music in all its aspects by the presentation of public concerts.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 August 2023

Achievements and performance

Review of the 2022/23 Season

All of us in the YPC began our 2022/23 season knowing just what a momentous year was ahead of us. The season itself marked our Platinum Jubilee. 70 years of music making should be rightly celebrated and a small team of Committee members and others, led by Wendy Nutton, ensured that would happen by the organising of special activities including, and most notably, the production of a beautiful book, simply entitled 'Seventy' containing photographic memories covering that time. This book was made available for sale widely and was well received by all. A superb souvenir of the event and the successes and high points of the YPC from years past.

Our platinum celebrations, though sweet, were also tempered by our knowledge that this would be the final season under the leadership of our much loved and respected Musical Director, Dr Andrew Padmore, who at the end of the season would be retiring after 34 years at the helm - almost half of the choir's existence.

At the end of last season, Tom Moore, our accompanist of over 20 years, left to take up a new position as Director Music at St Matthew's, Northampton. However, he has been able to return to perform in the majority of this season's concerts, enabling his musical partnership with Andrew to continue right through to Andrew's retirement. So, this meant that Andrew's Farewell Concert in June 2023 was also to be Tom's full farewell to the YPC too.

For his retirement season, the Committee invited Andrew to select works which have had a special significance to him throughout his career and guest soloists and players who had worked with him closely.

This resulted in a truly epic year of music making including: Mendelssohn's *Elijah*, Handel's *Messiah*, Christmas 'from around the world', including several of Andrew's own Carol arrangements, Rossini's *Petite Messe Solennelle* before in June a spectacular Farewell Concert of Elgar's *The Music Makers* and a second half of choral favourites, all performed from memory by the choir, including *Zadok the Priest*, *Cantique de Jean Racine*, *For the Beauty of the Earth* as well as the stirring sounds of the *Hallelujah Chorus* and *I was Glad*. The Amici Orchestra, in full symphonic numbers, contributed Elgar's *Pomp and Circumstance March No 4* and Walton's *Crown Imperial*.

The capacity audience, which included representatives of County and City, as well as family, friends and musical colleagues of both Andrew and Tom and former YPC members, revelled in the atmosphere and the superb quality of the music.

The evening included Tributes to Andrew, some printed in the programme, led by The Archbishop of York who is YPC's Hon President, and a number from some of the most eminent Choral composers, including John Rutter, Bob Chilcott, Eric Whitacre, Howard Goodall and Will Todd. In the concert, friend and soloist Gaynor Keeble paid tribute on behalf of all professional soloists who had sung under Andrew's leadership. Eileen Spencer, Amici Orchestra's organiser and long-time leader, spoke on behalf of the orchestra and Derek Howell concluded the tributes on behalf of the YPC, past and present.

Drawing this time to a close, Derek, on behalf of the YPC, presented Andrew and Tom with the choir's highest honour, making them both Honorary Vice Presidents for life. However, perhaps the greatest honour was left until last as on the very day of his Farewell Concert, 17 June 2023, we were able to announce that 'For Services to Music and as Director of the Yorkshire Philharmonic Choir', HM King Charles III, had awarded Andrew the British Empire Medal (BEM).

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 August 2023

A prolonged standing ovation followed, preceding the final, calming and on this occasion, emotional singing of John Rutter's *The Lord Bless you and Keep you*, bringing an unforgettable evening to a close.

The choir held a final farewell party for Andrew and Tom at Walton Hall on the following Tuesday when more personal gifts were given, and special time shared in a more convivial and informal way.

At the same time as we were preparing and undertaking all of the above and celebrating the previous 70 years, there has been the obvious need to look forward to the future. The primary necessity has been to appoint our new Musical Director and also a new Accompanist.

The process of appointment began in November 2022 and concluded, after a full and competitive process, with the appointment of Thom Meredith in April 2023.

Thom has vast experience as a performer and leader of choral and orchestral music and is well known and respected throughout the UK for his outstanding musicianship and often innovative approach. It has been a delight to welcome Thom and to begin to establish that relationship which will build on the past and take the YPC on into a new era.

We have also welcomed Alexander (Alex) Woodrow as our permanent accompanist. Alex is a wonderful pianist and organist in his own right and also has substantial choral directing experience. He is currently Director of Music at Leeds Minster and also directs the Leeds' based chamber choir, St Peter's Singers.

Thom and Alex are now beginning to establish their Musical partnership and we are certain that a bright and exciting future awaits the YPC under their guidance and leadership.

To complete the change this year we have redesigned the choir logos and adopted a new colour scheme on our information and publicity platforms.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Financial review

This season, the YPC's 70th Anniversary season and Andrew Padmore's final season as MD, featured 5 concerts some requiring significant musical resources. Additional sponsorship was received to assist with this. The popularity of the music chosen as well as the significance of the season, attracted good audiences.

The charity had incoming resources for the year of £83,886 (2022 - £42,996) and expenditure of £75,875 (2022 - £49,110) giving a surplus of £8,011 (2022 - £6,114 deficit) for the year. Both income and expenditure in the 2022 year are distorted by the cancellation of events due to Covid 19.

Funds brought forward at 1 September 2022 were £37,013 with funds carried forward of £45,024.

Policy on reserves

The trustees' reserves policy continues to be to have the equivalent of 3 to 6 months expenditure in unrestricted reserve at the end of the year, to ensure the future viability and continuation of the organisation in the event of significant losses on events, or cuts in future funding, this is equivalent to between £18,968 and £37,937, taking the 2023 expenditure figure of £75,875.

The unrestricted reserves at 31 August 2023 were £33,024, (2022 - £25,013). This is satisfactorily within the target range.

Principal funding sources

When we are able to give concerts our pricing policy reflects our strategy of enabling all within our community, whatever their means, to take part in our activities, and to attend our concerts. We achieve this with the support of our sponsors.

Going concern

The trustees perceive that the Covid 19 restrictions during the last few years represented an existential threat that raised uncertainties about the charity's ability to continue as a going concern. Any such future uncertainty is not considered to materially affect the carrying value of assets held by the charity. Fixed assets comprising of staging are shown at £968 (2022 - £1,209). In the event of a failure to continue for any reason the staging would probably not realise anything.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 17 October 2023 and signed on behalf of the board of trustees by:



Mr D Howell
Trustee

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of Yorkshire Philharmonic Choir Limited ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

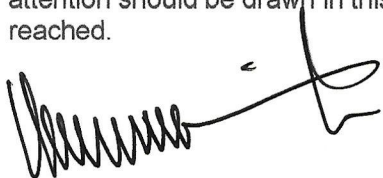
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

KRA Accountants Limited
Elsie Whiteley Innovation Centre
Hopwood Lane
Halifax
West Yorkshire
HX1 5ER



CHARTERED CERTIFIED ACCOUNTANTS
ACCA Reg. No. 1181104 · Company Reg. No. 9272968
www.kra-accountants.co.uk

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2023

		2023	2022
		Unrestricted funds	Restricted funds
	Note	£	£
		Total funds	Total funds
		£	£
Income and endowments			
Donations and legacies	5	12,627	—
Charitable activities	6	49,050	20,000
Investment income	7	416	—
Other income	8	1,793	—
Total income		<u>63,886</u>	<u>20,000</u>
Expenditure			
Expenditure on charitable activities	9,10	55,875	20,000
Total expenditure		<u>55,875</u>	<u>20,000</u>
Net income/(expenditure) and net movement in funds		<u>8,011</u>	<u>—</u>
Reconciliation of funds			
Total funds brought forward		25,013	12,000
Total funds carried forward		33,024	12,000

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Statement of Financial Position

31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	968	1,209
Current assets			
Stocks	15	360	568
Debtors	16	15	795
Cash at bank and in hand		48,084	41,622
		<u>48,459</u>	<u>42,985</u>
Creditors: amounts falling due within one year	17	4,403	7,181
Net current assets		<u>44,056</u>	<u>35,804</u>
Total assets less current liabilities		<u>45,024</u>	<u>37,013</u>
Net assets		<u>45,024</u>	<u>37,013</u>
Funds of the charity			
Restricted funds		12,000	12,000
Unrestricted funds		<u>33,024</u>	<u>25,013</u>
Total charity funds	19	<u>45,024</u>	<u>37,013</u>

For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17 October 2023, and are signed on behalf of the board by:



Mr D Howell
Trustee



Mrs A Elcock
Trustee

The notes on pages 10 to 17 form part of these financial statements.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 3 Newfield Avenue, Normanton, West Yorkshire, WF6 1SL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

Yorkshire Philharmonic Choir Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% reducing balance
-----------------------	------------------------

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is controlled by its governing document the memorandum and articles of association and constitutes a limited company, limited by guarantee as defined by the Companies Act 1985.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations from companies, trusts and similar proceeds	1,500	1,500	3,000	3,000
Donations from individuals	171	171	180	180
Patrons	7,690	7,690	570	570
Gift aid reclaimed	3,266	3,266	2,774	2,774
	<u>12,627</u>	<u>12,627</u>	<u>6,524</u>	<u>6,524</u>

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 August 2023

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Concerts	22,654	17,000	39,654
Sale of Merchandise	2,848	—	2,848
Refreshments	—	—	—
Events and fundraising	5,678	—	5,678
Bursaries	—	3,000	3,000
Member's subscriptions	17,870	—	17,870
	<u>49,050</u>	<u>20,000</u>	<u>69,050</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Concerts	9,094	9,000	18,094
Sale of Merchandise	1,254	—	1,254
Refreshments	76	—	76
Events and fundraising	896	—	896
Bursaries	—	3,000	3,000
Member's subscriptions	13,079	—	13,079
	<u>24,399</u>	<u>12,000</u>	<u>36,399</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Interest receivable on bank deposits	<u>416</u>	<u>416</u>	<u>73</u>	<u>73</u>

8. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income - General	348	348	—	—
Other income - AP Retirement	<u>1,445</u>	<u>1,445</u>	<u>—</u>	<u>—</u>
	<u>1,793</u>	<u>1,793</u>	<u>—</u>	<u>—</u>

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 August 2023

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Concerts	27,060	17,000	44,060
Sale of merchandise	2,391	—	2,391
Support costs	26,424	3,000	29,424
	<u>55,875</u>	<u>20,000</u>	<u>75,875</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Concerts	21,067	5,500	26,567
Sale of merchandise	1,627	—	1,627
Support costs	20,916	—	20,916
	<u>43,610</u>	<u>5,500</u>	<u>49,110</u>

Support costs relate to concerts and tours as they comprise rehearsal and other running costs.

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
Concerts	44,060	28,450	72,510	46,598
Sale of merchandise	2,391	—	2,391	1,627
Governance costs	—	974	974	885
	<u>46,451</u>	<u>29,424</u>	<u>75,875</u>	<u>49,110</u>

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>241</u>	<u>302</u>

12. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No trustees, nor any persons connected with them, received any remuneration, expenses or other benefits from the charity during the year.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 August 2023

14. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 September 2022 and 31 August 2023	9,575
Depreciation	
At 1 September 2022	8,366
Charge for the year	241
At 31 August 2023	8,607
Carrying amount	
At 31 August 2023	968
At 31 August 2022	1,209

15. Stocks

	2023 £	2022 £
Raw materials and consumables	360	568

16. Debtors

	2023 £	2022 £
Prepayments and accrued income	15	795

17. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	4,403	7,181

18. Deferred income

	2023 £	2022 £
Amount deferred in year	3,490	—

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

19. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
General funds	20,067	63,886	(55,875)	28,078
Designated Funds	4,946	—	—	4,946
	<u>25,013</u>	<u>63,886</u>	<u>(55,875)</u>	<u>33,024</u>

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
General funds	32,681	30,996	(43,610)	20,067
Designated Funds	4,946	—	—	4,946
	<u>37,627</u>	<u>30,996</u>	<u>(43,610)</u>	<u>25,013</u>

Restricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
Restricted Funds	<u>12,000</u>	<u>20,000</u>	<u>(20,000)</u>	<u>12,000</u>

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
Restricted Funds	<u>5,500</u>	<u>12,000</u>	<u>(5,500)</u>	<u>12,000</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds

The restricted funds of the charity include £3,000 as a bursary fund which currently provides support to students at Leeds Conservatoire (formerly Leeds College of Music). The Choir is indebted to the Liz and Terry Bramall Foundation for funding these bursaries in the name of the Choir's founder – Margaret Markham.

As at 31 August 2023 orchestral sponsorship of £9,000 (2022 - £9,000) was held in advance of the 2023/24 season.

Designated funds

The £4,946 brought forward in the John Rutter Day designated fund is carried forward to be spent at the discretion of the Trustees.