

Company registration number: 06515248

Charity registration number: 1123716

# Yorkshire Philharmonic Choir Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Angela Riley FCA CTA BSc  
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HX6 4NB

# **Yorkshire Philharmonic Choir Limited**

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# **Yorkshire Philharmonic Choir Limited**

## **Reference and Administrative Details**

<b>Trustees</b>	Derek Howell, - Chairman Jennifer A Stephenson John R Whelan Antony Osborne Alison M Elcock Wendy Nutton
<b>Secretary</b>	Antony Osborne
<b>Charity Registration Number</b>	1123716
<b>Company Registration Number</b>	06515248
<b>Registered Office</b>	The charity is incorporated in England. 3 Newfield Avenue Normanton West Yorkshire WF6 1SL
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Mailing Kent ME19 4JQ  Shawbrook Bank Limited Lutea House Warley Hill Business Park The Drive, Great Warley Brentford CM13 3BE
<b>Independent Examiner</b>	Angela Riley FCA CTA BSc AKR Associates Limited Lower Making Place Farm 6 Soyland Town Road Sowerby Bridge HX6 4NB

# **Yorkshire Philharmonic Choir Limited**

## **Trustees Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2022.

### **Objectives and activities**

#### ***Objects and aims***

The objectives of the charity are to promote, improve, develop and maintain public education in and appreciation of the art and science of choral and instrumental music in all its aspects by the presentation of public concerts.

#### ***Public benefit***

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

#### ***Review of the 2021/22 Season***

In September 2021 we were at last able to put the fear of Covid 19 behind us and, with appropriate guidance, risk assessments and care, meet again for regular 'live' rehearsals and to once more contemplate a return to concert performances.

We established our weekly rehearsal in the larger surroundings of the Queen Elizabeth Grammar School (QEGS) main hall, allowing seating to be spread and to take advantage of the greater ventilated area the large hall provides.

Rehearsals began at 1 ½ hour duration, without any break, with a short break being introduced only recently. It is our intention next season to return to a full 2 hour weekly rehearsal with a full break mid-way through. Rehearsal break being such an important part of our social activity which we have really missed.

As stated in last year's report Choir numbers have been maintained despite all the disruption and a particularly successful 'open' rehearsal has meant a considerable addition of new and excellent singers, so that now, as I write, singing membership is at 100, the same as before the lockdowns began.

Great thought was given to how we might encourage our audiences to return to a season of concerts and, working closely with Wakefield Cathedral 's guidelines in an innovative way, our pre- concert afternoon 'dress rehearsals' became 'free entry walk-in concerts, at our November and December concerts. These respectively featured a short program of 'Choral Crackers' and traditional carols and Christmas music.

These afternoon events proved very popular with both regular and new concert goers. Both were well attended and, if the retiring offerings were anything to go by, were greatly appreciated. Both concerts were followed in the evening by a fuller, ticketed version on the same themes. Taking these together, in numbers alone, we saw there was an eagerness to once again experience the live music everyone had been missing for the 2 years of Covid lockdowns.

# **Yorkshire Philharmonic Choir Limited**

## **Trustees Report**

Following the good responses to the first 2 concerts, 2022 saw us reverting back to regular concert activity with Haydn's 'Creation' being our Spring Concert, performed entirely from memory and once again with the joy of a full orchestral accompaniment, as Amici returned to share the concert platform with us. It was a superb evening, sung to a capacity Cathedral audience.

Our summer concert fulfilled a commitment which 'fell by the wayside' as a result of Covid - the 10th Anniversary performance of 'This Precious Earth' by Jonathan Bielby. Commissioned by the YPC in 2009 and given its world premier performance by the choir in 2010, the performance was originally planned for June 2020. As Covid prevented that we decided to perform it as soon as possible after return.

The work focuses on Climate change, pollution and our part in it and in hopefully successfully reversing it. As topical now as when first written, if not more so, it features wide resources including choir, children's choir, orchestra, 2 soloists, narrator and a didgeridoo. As at its first performance, it was received to a standing ovation, acknowledged by the composer himself.

The Evening also featured 'Eternal Light', a requiem by Howard Goodall, a work written at the same time as 'This Precious Earth' but not previously performed by the YPC. The concert began with a tribute to Her Majesty Queen Elizabeth, marking her Platinum Jubilee, with the choir singing Benjamin Britten's arrangement of 'God save the Queen'. How poignant now, since her recent passing, that it was the last time we will be able to sing those words to honour her.

Without doubt the most notable point of this season was the personal announcement in January by our Musical Director, Dr. Andrew Padmore, that after 34 years at the helm he had decided the time was now right to retire from his position as of June 2023 and that therefore next season will be his last with us.

Words fail to say just how much Andrew means to us as a choir and how much he has done in developing the YPC over that long period to the premier choir of today,

As a choir I guess we all knew someday that announcement would inevitably come, however, it is no less sad when it does. It heralds the start of a period of tremendous change in the life of the YPC, especially as, in June, Tom Moore, our accompanist for more than 20 years, announced he would also be leaving us to take up his new position as Director of Music at St. Matthew's, Northampton from 1 September.

Andrew and Tom's musical partnership and leadership of YPC has been the foundation on which musical standards and excellence in performance has been built. To lose both so quickly will be a very real challenge, however, it is one we are determined to face with confidence and optimism.

Next season is the choir's Platinum Jubilee, 70 years of singing. As we look back and celebrate the past, the YPC is eager to move forward into this new period, certain that there are even more memorable times ahead.

The process of appointing a new MD will commence later this year.

# **Yorkshire Philharmonic Choir Limited**

## **Trustees Report**

### **Financial review**

The YPC began the season from a sound financial position, with the possible expectation that finances might suffer this year especially if audiences were reluctant to return. It was also appropriate for Committee to grant a 'free' year to Patrons who through Covid had paid their fees for concerts which were not performed.

Despite this however, finances have held up well. As indicated, above audiences did return and the 2 'extra' innovative walk-in concerts also provided income not anticipated. Some Patrons' fees were received from those who had not contributed the previous year due to the lockdown situation.

The Accounts reflect this showing an overall small deficit covered from cash balances.

The upcoming season, the YPC's 70th Anniversary season and Andrew Padmore's final season as MD, will feature 5 concerts some requiring significant musical resources. Additional sponsorship has already been received to assist with this and more is being sought. The popularity of the music chosen as well as the significance of the season, should attract good audiences.

The charity had incoming resources for the year of £42,996 (2021 - £20,058) and expenditure of £49,110 (2021 - £17,367) giving a deficit of £6,114 (2021 - £2,691 surplus) for the year. Both income and expenditure in the current year are distorted by the cancellation of events in 2021 and 2022 due to Covid 19.

Funds brought forward at 1 September 2021 were £43,127 with funds carried forward of £37,013.

### ***Policy on reserves***

The trustees' reserves policy continues to be to have the equivalent of 3 to 6 months expenditure in unrestricted reserve at the end of the year, to ensure the future viability and continuation of the organisation in the event of significant losses on events, or cuts in future funding, this is equivalent to between £12,277 and £24,555, taking the 2022 expenditure figure of £49,110. The equivalent figures for 2019, being the last year unaffected by Covid 19 were between £15,523 and £31,047 on a total expenditure figure of £62,093.

The unrestricted reserves at 31 August 2022 were £25,013, (2021 - £37,627). This slightly exceeds 6 months' worth of the 2022 expenditure although the 2022 expenditure was abnormally low resulting from reduced activity due to Covid 19. It is reassuring that the reserves are still within the 2019 target range.

### ***Principal funding sources***

When we are able to give concerts our pricing policy reflects our strategy of enabling all within our community, whatever their means, to take part in our activities, and to attend our concerts. We achieve this with the support of our sponsors.

### **Going concern**

The trustees perceive that the Covid 19 restrictions during the last few years represented an existential threat that raised uncertainties about the charity's ability to continue as a going concern. Any such future uncertainty is not considered to affect the carrying value of assets held by the charity. Fixed assets comprising of staging are shown at £1,209 (2021 - £1,511). In the event of a failure to continue for any reason the staging would probably not realise anything.

# **Yorkshire Philharmonic Choir Limited**

## **Trustees Report**

### **Structure, governance and management**

#### ***Nature of governing document***

The charity, as a company limited by guarantee, is governed by its Memorandum and Articles of Association dated 27 February 2008.

#### ***Recruitment and appointment of trustees***

All trustees are appointed on a voluntary basis, and do not receive any remuneration for their time. All expenses reimbursed to trustees are disclosed in the accounts.

#### ***Induction and training of trustees***

New trustees are briefed on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and informed of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the current plans and recent financial performance of the charity.

#### ***Organisational structure***

The Choir governance is undertaken by a committee consisting of all the trustees plus officers elected at the AGM to undertake specific functions and up to 4 choir member representatives proposed and elected at the AGM. The latter serve for 2 years.

The committee meets approximately every 6 weeks

The Committee on occasion will establish a sub-committee for specific tasks, this can include committee members but also others from the choir membership co-opted for the specific task. Each sub-committee reports back to the full committee and its decisions are ratified.

### **Relationships with related parties**

Please note:

The Choir annually sponsors the Margaret Markland Choral Bursary at the Leeds College of Music. This is made possible by a specific sponsorship by the Liz and Terry Bramall Foundation. Following agreement with the College and the Foundation, that the Bursary would not run in 2020/21 due to Covid, the Bursary will restart for the 2022/23 season.

### ***Major risks and management of those risks for small charities***

The Trustees have identified that financial sustainability is the major financial risk for the charity and in particular a recurrence of a lockdown occasioned by any future world epidemic. A key element in the management of financial risk is a regular review to ensure that future concerts and tours are budgeted to cover costs and to ensure long term planning takes account the need to maintain reserves to cover costs in uncertain times.

The Trustees and Committee receive a financial report on general account at every meeting.

As recommended for all music organisations the Choir has in place insurance, provided through 'Making Music' to cover risks surrounding concert production including cancellation, although Covid 19 was excluded due to the exceptional circumstances involved.

## Yorkshire Philharmonic Choir Limited

### Trustees Report

#### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Yorkshire Philharmonic Choir Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

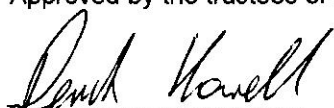
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 19 Oct '22 and signed on its behalf by:



Derek Howell  
Trustee



## Yorkshire Philharmonic Choir Limited

### Independent Examiner's Report to the trustees of Yorkshire Philharmonic Choir Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Yorkshire Philharmonic Choir Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Angela Riley FCA CTA BSc

AKR Associates Limited  
Lower Making Place Farm  
6 Soyland Town Road  
Sowerby Bridge  
HX6 4NB

Date: 5/11/2022

# Yorkshire Philharmonic Choir Limited

## Statement of Financial Activities for the Year Ended 31 August 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	6,524	-	6,524
Charitable activities	3	24,399	12,000	36,399
Investment income	4	73	-	73
Total Income		30,996	12,000	42,996
<b>Expenditure on:</b>				
Charitable activities	5	(43,610)	(5,500)	(49,110)
Total Expenditure		(43,610)	(5,500)	(49,110)
Net movement in funds		(12,614)	6,500	(6,114)
<b>Reconciliation of funds</b>				
Total funds brought forward		37,627	5,500	43,127
Total funds carried forward	11	25,013	12,000	37,013

	Note	Unrestricted £	Restricted £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	7,167	-	7,167
Charitable activities	3	12,716	-	12,716
Investment income	4	175	-	175
Total Income		20,058	-	20,058
<b>Expenditure on:</b>				
Charitable activities	5	(15,367)	(2,000)	(17,367)
Total Expenditure		(15,367)	(2,000)	(17,367)
Net movement in funds		4,691	(2,000)	2,691
<b>Reconciliation of funds</b>				
Total funds brought forward		32,936	7,500	40,436
Total funds carried forward	11	37,627	5,500	43,127

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown is shown in note 11.

# Yorkshire Philharmonic Choir Limited

(Registration number: 06515248)  
Balance Sheet as at 31 August 2022


	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	10	1,209	1,511
<b>Current assets</b>			
Stocks		568	475
Debtors		795	377
Cash at bank and in hand		<u>41,622</u>	<u>43,747</u>
		42,985	44,599
<b>Creditors: Amounts falling due within one year</b>		<u>(7,181)</u>	<u>(2,983)</u>
<b>Net current assets</b>		<u>35,804</u>	<u>41,616</u>
<b>Net assets</b>		<u>37,013</u>	<u>43,127</u>
<b>Funds of the charity:</b>			
<b>Restricted</b>		12,000	5,500
<b>Total unrestricted funds</b>		<u>25,013</u>	<u>37,627</u>
<b>Total funds</b>	11	<u>37,013</u>	<u>43,127</u>

For the financial year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 15 were approved by the trustees, and authorised for issue on 1st Nov 22 and signed on their behalf by:

  
Derek Howell  
Trustee

  
Alison M Elcock  
Trustee

# **Yorkshire Philharmonic Choir Limited**

## **Notes to the Financial Statements for the Year Ended 31 August 2022**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Yorkshire Philharmonic Choir Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Gift aid**

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

## **Yorkshire Philharmonic Choir Limited**

### **Notes to the Financial Statements for the Year Ended 31 August 2022**

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

#### **Tangible fixed assets**

Individual fixed assets costing £200.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures fittings and equipment	20% reducing balance basis

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Trade debtors**

Debtors comprise deposits and payments in advance for expenses for a subsequent financial year.

#### **Trade creditors**

Creditors include accruals for costs relating to the current financial year that were not paid until the following year and income relating to future periods received in the current year.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

# **Yorkshire Philharmonic Choir Limited**

## **Notes to the Financial Statements for the Year Ended 31 August 2022**

### **2 Income from donations and legacies**

	<b>Unrestricted funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Donations and legacies;			
Donations from companies, trusts and similar proceeds	3,000	3,000	-
Donations from individuals	180	180	713
Gift aid reclaimed	2,774	2,774	2,894
Patrons	570	570	3,560
	<u>6,524</u>	<u>6,524</u>	<u>7,167</u>

# Yorkshire Philharmonic Choir Limited

## Notes to the Financial Statements for the Year Ended 31 August 2022

### 3 Income from charitable activities

	Unrestricted			Total 2022	Total 2021
	General £	Designated £	Restricted £	£	£
Concerts	9,094	-	9,000	18,094	351
Sale of merchandise	1,254	-	-	1,254	70
Refreshments	76	-	-	76	-
Events and fundraising	896	-	-	896	259
Bursaries	-	-	3,000	3,000	-
Members' subscriptions	13,079	-	-	13,079	12,036
	<u>24,399</u>	<u>-</u>	<u>12,000</u>	<u>36,399</u>	<u>12,716</u>

### 4 Investment income

	Unrestricted funds £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>73</u>	<u>73</u>	<u>175</u>

### 5 Expenditure on charitable activities

		Unrestricted			Total 2022	Total 2021
	Note	General £	Designated £	Restricted £	£	£
Concerts		21,067	-	5,500	26,567	2,100
Sale of merchandise		1,627	-	-	1,627	-
Depreciation, amortisation and other similar costs		302	-	-	302	378
Allocated support costs	6	19,729	-	-	19,729	14,062
Governance costs	6	885	-	-	885	827
		<u>43,610</u>	<u>-</u>	<u>5,500</u>	<u>49,110</u>	<u>17,367</u>

### 6 Analysis of governance and support costs

Support costs relate to concerts and tours as they comprise rehearsal and other running costs.

# Yorkshire Philharmonic Choir Limited

## Notes to the Financial Statements for the Year Ended 31 August 2022

### Governance costs

	Unrestricted funds £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	750	750	730
Other governance costs	135	135	97
	<u>885</u>	<u>885</u>	<u>827</u>

### 7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>302</u>	<u>378</u>

### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, received any remuneration, expenses or other benefits from the charity during the year.

### 9 Taxation

The charity is a registered charity and is exempt from taxation.

### 10 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 September 2021	<u>9,575</u>	<u>9,575</u>
At 31 August 2022	<u>9,575</u>	<u>9,575</u>
<b>Depreciation</b>		
At 1 September 2021	8,064	8,064
Charge for the year	<u>302</u>	<u>302</u>
At 31 August 2022	<u>8,366</u>	<u>8,366</u>
<b>Net book value</b>		
At 31 August 2022	<u>1,209</u>	<u>1,209</u>
At 31 August 2021	<u>1,511</u>	<u>1,511</u>



# Yorkshire Philharmonic Choir Limited

## Notes to the Financial Statements for the Year Ended 31 August 2022

### 11 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>				
General	32,681	30,996	(43,610)	20,067
Designated	4,946	-	-	4,946
<b>Total unrestricted funds</b>	<b>37,627</b>	<b>30,996</b>	<b>(43,610)</b>	<b>25,013</b>
<b>Restricted funds</b>	<b>5,500</b>	<b>12,000</b>	<b>(5,500)</b>	<b>12,000</b>
<b>Total funds</b>	<b>43,127</b>	<b>42,996</b>	<b>(49,110)</b>	<b>37,013</b>
	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
<b>Unrestricted funds</b>				
General	27,990	20,058	(15,367)	32,681
Designated	4,946	-	-	4,946
<b>Total unrestricted funds</b>	<b>32,936</b>	<b>20,058</b>	<b>(15,367)</b>	<b>37,627</b>
<b>Restricted funds</b>	<b>7,500</b>	<b>-</b>	<b>(2,000)</b>	<b>5,500</b>
<b>Total funds</b>	<b>40,436</b>	<b>20,058</b>	<b>(17,367)</b>	<b>43,127</b>

The specific purposes for which the funds are to be applied are as follows:

#### Restricted funds

The restricted funds of the charity include £3,000 as a bursary fund which currently provides support to students at Leeds Conservatoire (formerly Leeds College of Music). The Choir is indebted to the Liz and Terry Bramall Foundation for funding these bursaries in the name of the Choir's founder - Margaret Markhamder - Margaret Markham.

As at 31 August 2022 orchestral sponsorship of £9,000 (2021 - £5,500) was held in advance of the 2022/23 season.

#### Designated funds

The £4,946 brought forward in the John Rutter Day designated fund is carried forward to be spent at the discretion of the Trustees.