

YORKSHIRE PHILHARMONIC CHOIR LIMITED

England & Wales · Charity number 1123716

Details

Status Registered

Legal form Charitable company

Company number [06515248](#)

Registered 2008-04-16

Register [View on the Charity Commission register](#)

Contact

Address 3 Newfield Avenue
Normanton
WF6 1SL

Phone 07769582190

Email info@yorkshirephilharmonicchoir.co.uk

Website www.yorkshirephilharmonicchoir.co.uk

Activities

Objects: TO PROMOTE, IMPROVE, DEVELOP AND MAINTAIN PUBLIC EDUCATION IN AND APPRECIATION OF THE ART AND SCIENCE OF CHORAL AND INSTRUMENTAL MUSIC IN ALL ITS ASPECTS BY THE PRESENTATION OF PUBLIC CONCERTS.

Activities: The object of the Society shall be to promote, improve, develop and maintain public education in, and appreciation of, the art and science of choral and instrumental music in all its aspects by the presentation of public concerts; and for the general purposes of such charitable bodies or for such purposes as shall be exclusively charitable as the Committee may from time to time decide

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE YORKSHIRE
- Bradford City
- Calderdale
- City Of Wakefield
- East Riding Of Yorkshire
- Kirklees
- Leeds City
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£60,228	£45,918	-	-
2024-08-31	£60,057	£46,446	-	-
2023-08-31	£83,886	£75,874	-	-
2022-08-31	£37,013	£43,127	-	-
2021-08-31	£20,058	£17,367	-	-

Trustees

Name	Role	Appointed
Derek Howell	Chair	
Antony Osborne		2018-10-16
Diane Elizabeth Mary Heath		2025-01-12
John Whelan		2014-11-14
Karen Briggs		2024-11-19
Stephanie Joy Woodhead		2025-01-12
Wendy Nutton		2020-03-01

YORKSHIRE PHILHARMONIC CHOIR LIMITED

England & Wales - Charity number 1123716

Accounts

COMPANY REGISTRATION NUMBER: 06515248
CHARITY REGISTRATION NUMBER: 1123716

Yorkshire Philharmonic Choir Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2025

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2025

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Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2025.

Reference and administrative details

Registered charity name Yorkshire Philharmonic Choir Limited

Charity registration number 1123716

Company registration number 06515248

Principal office and registered office 3 Newfield Avenue
Normanton
West Yorkshire
WF6 1SL

The trustees

Mr D Howell	
Mrs K Briggs	(Appointed 19 November 2024)
Mrs D E Heath	(Appointed 12 January 2025)
Mrs S J Woodhead	(Appointed 12 January 2025)
Mrs A Elcock	(Resigned 19 November 2024)
Mrs W Nutton	
Mrs J A Stephenson	(Resigned 12 January 2025)
Mr J R Whelan	
Mr A Osborne	

Company secretary Antony Osborne

Accountants Kashif Akram FCCA, BA
Chartered Certified Accountants
KRA Accountants Limited
Elsie Whiteley Innovation Centre
Hopwood Lane
Halifax
West Yorkshire
HX1 5ER

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Structure, governance and management

Nature of governing document

The charity, as a company limited by guarantee, is governed by its Memorandum and Articles of Association dated 27 February 2008.

Recruitment and appointment of trustees

All trustees are appointed on a voluntary basis, and do not receive any remuneration for their time. All expenses reimbursed to trustees are disclosed in the accounts.

Induction and training of trustees

New trustees are briefed on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and informed of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the current plans and recent financial performance of the charity.

Organisational structure

The Choir governance is undertaken by a committee consisting of all the trustees plus officers elected at the AGM to undertake specific functions and up to 4 choir member representatives proposed and elected at the AGM. The latter serve for 2 years.

The committee meets as and when required throughout the year.

The Committee on occasion will establish a sub-committee for specific tasks, this can include committee members but also others from the choir membership co-opted for the specific task. Each sub-committee reports back to the full committee and its decisions are ratified.

Relationships with related parties

Please note:

The Choir annually sponsors the Margaret Markland Choral Bursary at Leeds Conservatoire. This is made possible by a specific sponsorship via the Liz and Terry Bramall Foundation. The Bursary provides for three students, successful at audition, to benefit from becoming members of the YPC for that season.

Major risks and management of those risks for small charities

The Trustees and Committee receive a financial report on general account at every meeting.

As recommended for all music organisations, the Choir has in place insurance, provided through 'Making Music' to cover risks surrounding concert production including cancellation.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Objectives and activities

Objectives and aims

The objectives of the charity are to promote, improve, develop and maintain public education in and appreciation of the art and science of choral and instrumental music in all its aspects by the presentation of public concerts.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Achievements and performance

The 2024/25 Season once more contained an exciting mix of music for both the choir as performers and our audiences. We included two major oratorios in the one season which could have been a risk knowing sometimes modern audiences favour concert variety over a single performed work, but the risk certainly paid off as both were sung to large audiences and received lots of positive feedback.

Both works, Mendelssohn's St Paul and Handel's Israel in Egypt although part of the choral repertoire for generations, were both new to the choir, neither having been performed by YPC in the remembered past. All the challenges were risen to though and both performances were memorable. We continued to develop the content of our Christmas Concert, including a featured seasonal work alongside the traditional carols and shorter Christmas music. The first half featured Benjamin Britten's ever popular A Ceremony of Carols (full choir version) with soloists from within the choir including our Margaret Markland Bursary holders. This was enthusiastically received by a full house audience who then went on to enjoy themselves thoroughly as they listened and participated after the interval

The final concert was a real 'tour de force' as we featured a hit-list of popular operatic works in our 'Night at the Opera' with 4 absolutely stunning soloists from the Opera stage. It was a joyful event with scintillating singing so expertly accompanied by our own Alex Woodrow. Standing ovations and spontaneous cheers greeted the conclusion with some suggesting it was perhaps the best concert they had ever attended given by YPC. It was a superb ending to another strong concert season, showing clearly the continued development of the YPC under the direction of Thom Meredith.

Last year there were a number of changes in leading to important areas of choir life, notably Treasurer, Librarian, Members Secretary & member's support, concert ticketing & cashless operation, Patron's Secretary. The fact that there has hardly been any noticeable disruption is a real tribute to all those who have stepped in to take the lead in those areas.

During last season we welcomed 20 new or returning members and said good-bye to 11, which highlights both a reasonably healthy turnover of members but also a growth in the size of the choir. It is gratifying to see there is continued interest in singing and in wanting to do so in a choir and we hope to further benefit from this in the coming year.

The YPC considers it is in a good position and looks forward to ongoing success. It continues to benefit from the strong bases of sustained membership numbers made healthier by regular manageable turnover and growth, supportive patronage and solid audience numbers. The Directors, Committee and musical leadership continue to work hard to maintain and improve all aspects of choir life and functionality.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Financial review

The charity had incoming resources for the year of £60,228 (2024 - £60,057) and expenditure of £45,918 (2024 - £46,446) giving a surplus of £14,310 (2024 - £13,611). This surplus may be attributed to new and interesting music attracting good audiences and the nature of some concerts meant orchestra and accompaniment costs were lower than in previous years. Members subscriptions and fees were increased at the start of this year and where ever possible costs have been reduced.

Funds brought forward at 1 September 2024 were £58,635 with funds to be carried forward of £72,944.

Policy on Reserves

The Trustees' reserves policy continues to be to have at least the equivalent of 3 to 6 months expenditure in unrestricted reserve at the end of the year, to ensure the future viability and continuation of the organisation in the event of significant losses on events, or cuts in future funding. This is equivalent to between £11,480 and £22,959 taking this year's expenditure at £45,918.

The unrestricted reserves at 31 August 2025 are £59,994 (2024 - £46,135). This is above the target range and therefore satisfactory.

Principal Funding Sources

YPC's concert pricing policy reflects our aim of enabling all within our community, whatever their means, to take part in our activities and to attend our concerts. We achieve this with the support of our sponsors. Members' annual subscription levels also adhere to these principles but with the intention that they remain sufficient to cover rehearsal costs and contribute to other non concert costs.

Going Concern

The Trustees consider that the provisions outlined in this report which have resulted in Net Current Assets of £72,944 (an increase from last year's £58,635), and the choir's good and stable management, allows YPC to be confident that, as it did through Covid 19, it has everything in place to manage future uncertainties.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 October 2025 and signed on behalf of the board of trustees by:

Mr D Howell
Trustee

Mrs K Briggs
Trustee

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	11,417	9,500	20,917	20,086
Charitable activities	6	35,216	3,000	38,216	38,509
Investment income	7	1,095	–	1,095	977
Other income	8	–	–	–	485
Total income		<u>47,728</u>	<u>12,500</u>	<u>60,228</u>	<u>60,057</u>
Expenditure					
Expenditure on charitable activities	9,10	33,919	12,000	45,918	46,446
Total expenditure		<u>33,919</u>	<u>12,000</u>	<u>45,918</u>	<u>46,446</u>
Net income and net movement in funds		<u>13,809</u>	<u>500</u>	<u>14,310</u>	<u>13,611</u>
Reconciliation of funds					
Total funds brought forward		46,135	12,500	58,635	45,024
Total funds carried forward		<u>59,944</u>	<u>13,000</u>	<u>72,944</u>	<u>58,635</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Statement of Financial Position

31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	14	620	774
Current assets			
Stocks	15	1,045	848
Debtors	16	1,398	597
Cash at bank and in hand		74,003	63,249
		<u>76,446</u>	<u>64,694</u>
Creditors: amounts falling due within one year	17	<u>4,121</u>	<u>6,833</u>
Net current assets		<u>72,325</u>	<u>57,861</u>
Total assets less current liabilities		<u>72,945</u>	<u>58,635</u>
Net assets		<u>72,945</u>	<u>58,635</u>
Funds of the charity			
Restricted funds		13,000	12,500
Unrestricted funds		<u>59,944</u>	<u>46,135</u>
Total charity funds	19	<u>72,944</u>	<u>58,635</u>

For the year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 October 2025, and are signed on behalf of the board by:

Mr D Howell
Trustee

Mrs K Briggs
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 3 Newfield Avenue, Normanton, West Yorkshire, WF6 1SL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

Yorkshire Philharmonic Choir Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

3. Accounting policies *(continued)*

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is controlled by its governing document the memorandum and articles of association and constitutes a limited company, limited by guarantee as defined by the Companies Act 1985.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations from companies, trusts and similar proceeds	1,125	9,500	10,625
Donations from individuals	952	–	952
Patrons	6,300	–	6,300
Gift aid reclaimed	3,040	–	3,040
	<u>11,417</u>	<u>9,500</u>	<u>20,917</u>

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations from companies, trusts and similar proceeds	1,500	9,500	11,000
Donations from individuals	230	–	230
Patrons	5,310	–	5,310
Gift aid reclaimed	3,546	–	3,546
	<u>10,586</u>	<u>9,500</u>	<u>20,086</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Concerts	11,639	–	11,639
Sale of Merchandise	1,485	–	1,485
Events and fundraising	977	–	977
Bursaries	–	3,000	3,000
Member's subscriptions	21,115	–	21,115
	<u>35,216</u>	<u>3,000</u>	<u>38,216</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Concerts	13,325	–	13,325
Sale of Merchandise	1,706	–	1,706
Events and fundraising	1,380	–	1,380
Bursaries	–	3,000	3,000
Member's subscriptions	19,098	–	19,098
	<u>35,509</u>	<u>3,000</u>	<u>38,509</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Interest receivable on bank deposits	<u>1,095</u>	<u>1,095</u>	<u>977</u>	<u>977</u>

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

8. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other income - General	—	—	485	485

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Concerts	12,654	9,000	21,654
Sale of merchandise	1,018	—	1,018
Support costs	20,247	3,000	23,246
	<u>33,919</u>	<u>12,000</u>	<u>45,918</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Concerts	13,061	9,000	22,061
Sale of merchandise	1,778	—	1,778
Support costs	19,607	3,000	22,607
	<u>34,446</u>	<u>12,000</u>	<u>46,446</u>

Support costs relate to concerts and tours as they comprise rehearsal and other running costs.

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Concerts	21,654	22,239	43,893	43,650
Sale of merchandise	1,018	—	1,018	1,778
Governance costs	—	1,007	1,007	1,018
	<u>22,672</u>	<u>23,246</u>	<u>45,918</u>	<u>46,446</u>

11. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	154	194

12. Staff costs

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

12. Staff costs *(continued)*

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

No trustees, nor any persons connected with them, received any remuneration, expenses or other benefits from the charity during the year.

14. Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 September 2024 and 31 August 2025	9,575
Depreciation	
At 1 September 2024	8,801
Charge for the year	154
At 31 August 2025	8,955
Carrying amount	
At 31 August 2025	620
At 31 August 2024	774

15. Stocks

	2025	2024
	£	£
Raw materials and consumables	1,045	848

16. Debtors

	2025	2024
	£	£
Prepayments and accrued income	1,398	597

17. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	4,121	6,833

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

18. Deferred income

	2025	2024
	£	£
Amount deferred in year	<u>3,160</u>	<u>5,861</u>

19. Analysis of charitable funds

Unrestricted funds

	At 1 September 2024	Income £	Expenditure £	At 31 August 2 025 £
General funds	41,189	47,728	(33,919)	54,998
Designated Funds	4,946	–	–	4,946
	<u>46,135</u>	<u>47,728</u>	<u>(33,919)</u>	<u>59,944</u>

	At 1 September 2023	Income £	Expenditure £	At 31 August 20 24 £
General funds	28,078	47,557	(34,446)	41,189
Designated Funds	4,946	–	–	4,946
	<u>33,024</u>	<u>47,557</u>	<u>(34,446)</u>	<u>46,135</u>

Restricted funds

	At 1 September 2024	Income £	Expenditure £	At 31 August 2 025 £
Restricted Funds	12,500	12,500	(12,000)	13,000

	At 1 September 2023	Income £	Expenditure £	At 31 August 20 24 £
Restricted Funds	12,000	12,500	(12,000)	12,500

YORKSHIRE PHILHARMONIC CHOIR LIMITED

England & Wales - Charity number 1123716

Accounts

COMPANY REGISTRATION NUMBER: 06515248
CHARITY REGISTRATION NUMBER: 1123716

Yorkshire Philharmonic Choir Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2024

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2024

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Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name	Yorkshire Philharmonic Choir Limited
Charity registration number	1123716
Company registration number	06515248
Principal office and registered office	3 Newfield Avenue Normanton West Yorkshire WF6 1SL

The trustees

Mr D Howell
Mrs A Elcock
Mrs W Nutton
Mrs J A Stephenson
Mr J R Whelan
Mr A Osborne

Company secretary Antony Osborne

Independent examiner Kashif Akram FCCA, BA
KRA Accountants Limited
Elsie Whiteley Innovation Centre
Hopwood Lane
Halifax
West Yorkshire
HX1 5ER

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Structure, governance and management

Nature of governing document

The charity, as a company limited by guarantee, is governed by its Memorandum and Articles of Association dated 27 February 2008.

Recruitment and appointment of trustees

All trustees are appointed on a voluntary basis, and do not receive any remuneration for their time. All expenses reimbursed to trustees are disclosed in the accounts.

Induction and training of trustees

New trustees are briefed on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and informed of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the current plans and recent financial performance of the charity.

Organisational structure

The Choir governance is undertaken by a committee consisting of all the trustees plus officers elected at the AGM to undertake specific functions and up to 4 choir member representatives proposed and elected at the AGM. The latter serve for 2 years.

The committee meets as and when required throughout the year.

The Committee on occasion will establish a sub-committee for specific tasks, this can include committee members but also others from the choir membership co-opted for the specific task. Each sub-committee reports back to the full committee and its decisions are ratified.

Relationships with related parties

Please note:

The Choir annually sponsors the Margaret Markland Choral Bursary at the Leeds College of Music. This is made possible by a specific sponsorship by the Liz and Terry Bramall Foundation. Following agreement with the College and the Foundation, that the Bursary would not run in 2021/22 due to Covid, the Bursary restarted in the 2022/23 season.

Major risks and management of those risks for small charities

The Trustees have identified that financial sustainability is the major financial risk for the charity and in particular a recurrence of a lockdown occasioned by any future world epidemic. A key element in the management of financial risk is a regular review to ensure that future concerts and tours are budgeted to cover costs and to ensure long term planning takes account the need to maintain reserves to cover costs in uncertain times.

The Trustees and Committee receive a financial report on general account at every meeting.

As recommended for all music organisations the Choir has in place insurance, provided through 'Making Music' to cover risks surrounding concert production including cancellation, although Covid 19 was excluded due to the exceptional circumstances involved.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Objectives and activities

Objectives and aims

The objectives of the charity are to promote, improve, develop and maintain public education in and appreciation of the art and science of choral and instrumental music in all its aspects by the presentation of public concerts.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Achievements and performance

The 2023/24 Season marked a new beginning for YPC with our new leadership team at the helm.

As reported at the end of last year's Trustees Report, Thom Meredith became our Music Director, with Alex Woodrow our accompanist and they immediately began to form what will undoubtedly be a very strong and creative musical partnership, ensuring an exciting future for the YPC.

That exciting future began with a selection of music for the season including 2 works from living composers not previously performed by the choir coupled with some traditional favourites and the start of a developing approach to the YPC's popular Annual Christmas Concert.

The opening concert of the season featured The Sunrise Mass by Ole Gjeilo, a modern setting of the traditional Latin mass envisioned against a journey which according to the composer takes us from transparent and spacey to earthy and warm. The second half of the concert saw the choir performing one of the most popular works in the repertoire - Gabriel Faure's wonderful 'Requiem'.

A packed Wakefield Cathedral enjoyed the choir's Annual Christmas Concert which included slight changes to the format of previous years with the choir performing a wide range of music including newer and poignant works and arrangements while still including traditional carols for all present to participate in. The evening concluded with Goff Richard's thrilling medley 'A Merry Little Christmas', surely one to be regularly repeated!

In Spring, performers and audience alike were just stunned by the emotional effect created by Paul Carr's 'Seven last words from the cross'. This is a work which will no doubt gain in popularity and we at YPC are thrilled to have been one of the first to add it to our repertoire.

Thom drew on his long experience with schools and young people in inviting some local schools to join with YPC for some musical summer fun in 'Animal Magic' which included performing the Cantata 'Captain Noah and his Floating Zoo' written by Joseph Horovitz and Michael Flanders. YPC also added Bob Chilcott's setting of 5 of 'Aesop's Fables' to complete the hour long concert. The last minute withdrawal through illness of the Baritone soloist saw Thom Meredith not only conduct the work but also add the soloist role himself, which added to the fun.

In a complete change to our usual concert scheduling, this concert was presented twice on the day, once in the afternoon and once in early evening performance. A low ticket price and all children having free entry saw lots of first time audience come and also showed that choral music can be accessible to everyone.

YPC considers it is in a good position and looks forward to ongoing success. It continues to benefit from the strong bases of sustained membership numbers, made healthy by regular, manageable turnover, supportive patronage and solid audience numbers. There is no complacency however and the Directors, Committee and musical leadership work hard to maintain and improve all aspects of choir life and functionality.

At the AGM this year our Treasurer, Alison Elcock will be relinquishing that position handing the reins over to Karen Briggs. The Trustees, committee and entire YPC wish to acknowledge the exceptional contribution Alison has made to the smooth running of YPC through her time as Treasurer, especially in prudent and accurate financial administration which has been so important in ensuring the YPC has remained not just a going concern but a successful and developing organisation. We pay tribute to her and record here our sincere thanks to her.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Alison, as Treasurer, has also been a Director of the company, it is anticipated she will resign as a Director and Karen will be appointed a Director in her place in the coming year.

Financial review

Income and Expenditure levels have returned to a more normal level following the additional income, through extra one off sponsorship and additional costs incurred in celebration concerts and associated events related to the retirement season of Andrew Padmore together with the 70th Anniversary celebrations last year.

The charity had incoming resources for the year of £60,057 (2023 - £83,886) and expenditure of £46,446 (2023 - £75,871) giving a surplus of £13,611 (2023 - £8,011). This higher than usual surplus may be attributed to new and interesting music attracting good audiences and the nature of some concerts meant orchestra and accompaniment costs were lower than in previous years. Members subscriptions and fees were increased at the start of this year and wherever possible costs have been reduced.

Funds brought forward at 1 September 2023 were £45,024 with funds to be carried forward of £58,635.

Policy on Reserves

The Trustees' reserves policy continues to be to have at least the equivalent of 3 to 6 months expenditure in unrestricted reserve at the end of the year, to ensure the future viability and continuation of the organisation in the event of significant losses on events, or cuts in future funding. This is equivalent to between £11,612 and £23,223 taking this year's expenditure at £46,446.

The unrestricted reserves at 31 August 2024 are £46,135 (2023 - £33,024). This is above the target range and therefore satisfactory.

Principal Funding Sources

YPC's concert pricing policy reflects our aim of enabling all within our community, whatever their means, to take part in our activities and to attend our concerts. We achieve this with the support of our sponsors. Members' annual subscription levels also adhere to these principles but with the intention that they remain sufficient to cover rehearsal costs and contribute to other non-concert costs.

Going Concern

The Trustees consider that the provisions outlined in this report which have resulted in Net Current Assets of £58,635 (an increase from last year's £45,024), and the choir's good and stable management, allows YPC to be confident that, as it did through Covid 19, it has everything in place to manage future uncertainties.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

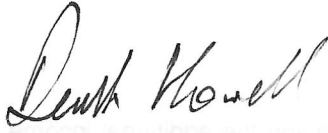
Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

The trustees' annual report was approved on 19 November 2024 and signed on behalf of the board of trustees by:



Mr D Howell
Trustee

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of Yorkshire Philharmonic Choir Limited ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

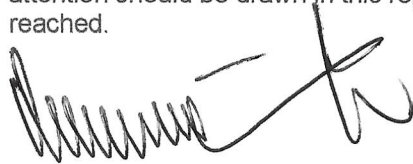
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

KRA Accountants Limited
Elsie Whiteley Innovation Centre
Hopwood Lane
Halifax
West Yorkshire
HX1 5ER



CHARTERED CERTIFIED ACCOUNTANTS

ACCA Reg. No. 1181104 · Company Reg. No. 9272968

www.kra-accountants.co.uk

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	10,586	9,500	20,086	12,627
Charitable activities	6	35,509	3,000	38,509	69,050
Investment income	7	977	–	977	416
Other income	8	485	–	485	1,793
Total income		<u>47,557</u>	<u>12,500</u>	<u>60,057</u>	<u>83,886</u>
Expenditure					
Expenditure on charitable activities	9,10	34,446	12,000	46,446	75,875
Total expenditure		<u>34,446</u>	<u>12,000</u>	<u>46,446</u>	<u>75,875</u>
Net income and net movement in funds		<u>13,111</u>	<u>500</u>	<u>13,611</u>	<u>8,011</u>
Reconciliation of funds					
Total funds brought forward		33,024	12,000	45,024	37,013
Total funds carried forward		<u>46,135</u>	<u>12,500</u>	<u>58,635</u>	<u>45,024</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Statement of Financial Position

31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	774	968
Current assets			
Stocks	15	848	360
Debtors	16	597	15
Cash at bank and in hand		63,249	48,084
		<u>64,694</u>	<u>48,459</u>
Creditors: amounts falling due within one year	17	<u>6,833</u>	<u>4,403</u>
Net current assets		<u>57,861</u>	<u>44,056</u>
Total assets less current liabilities		<u>58,635</u>	<u>45,024</u>
Net assets		<u>58,635</u>	<u>45,024</u>
Funds of the charity			
Restricted funds		12,500	12,000
Unrestricted funds		<u>46,135</u>	<u>33,024</u>
Total charity funds	19	<u>58,635</u>	<u>45,024</u>

For the year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 November 2024, and are signed on behalf of the board by:



Mr D Howell
Trustee



Mrs A Elcock
Trustee

The notes on pages 10 to 17 form part of these financial statements.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 3 Newfield Avenue, Normanton, West Yorkshire, WF6 1SL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

Yorkshire Philharmonic Choir Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is controlled by its governing document the memorandum and articles of association and constitutes a limited company, limited by guarantee as defined by the Companies Act 1985.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations from companies, trusts and similar proceeds	1,500	9,500	11,000
Donations from individuals	230	–	230
Patrons	5,310	–	5,310
Gift aid reclaimed	3,546	–	3,546
	<u>10,586</u>	<u>9,500</u>	<u>20,086</u>

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations from companies, trusts and similar proceeds	1,500	–	1,500
Donations from individuals	171	–	171
Patrons	7,690	–	7,690
Gift aid reclaimed	3,266	–	3,266
	<u>12,627</u>	<u>–</u>	<u>12,627</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Concerts	13,325	–	13,325
Sale of Merchandise	1,706	–	1,706
Events and fundraising	1,380	–	1,380
Bursaries	–	3,000	3,000
Member's subscriptions	19,098	–	19,098
	<u>35,509</u>	<u>3,000</u>	<u>38,509</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Concerts	22,654	17,000	39,654
Sale of Merchandise	2,848	–	2,848
Events and fundraising	5,678	–	5,678
Bursaries	–	3,000	3,000
Member's subscriptions	17,870	–	17,870
	<u>49,050</u>	<u>20,000</u>	<u>69,050</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Interest receivable on bank deposits	<u>977</u>	<u>977</u>	<u>416</u>	<u>416</u>

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

8. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Other income - General	485	485	348	348
Other income - AP Retirement	—	—	1,445	1,445
	<u>485</u>	<u>485</u>	<u>1,793</u>	<u>1,793</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Concerts	13,061	9,000	22,061
Sale of merchandise	1,778	—	1,778
Support costs	19,607	3,000	22,607
	<u>34,446</u>	<u>12,000</u>	<u>46,446</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Concerts	27,060	17,000	44,060
Sale of merchandise	2,391	—	2,391
Support costs	26,424	3,000	29,424
	<u>55,875</u>	<u>20,000</u>	<u>75,875</u>

Support costs relate to concerts and tours as they comprise rehearsal and other running costs.

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Concerts	22,061	21,589	43,650	72,510
Sale of merchandise	1,778	—	1,778	2,391
Governance costs	—	1,018	1,018	974
	<u>23,839</u>	<u>22,607</u>	<u>46,446</u>	<u>75,875</u>

11. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>194</u>	<u>241</u>

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

12. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No trustees, nor any persons connected with them, received any remuneration, expenses or other benefits from the charity during the year.

14. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 September 2023 and 31 August 2024	9,575
Depreciation	
At 1 September 2023	8,607
Charge for the year	194
At 31 August 2024	8,801
Carrying amount	
At 31 August 2024	774
At 31 August 2023	968

15. Stocks

	2024	2023
	£	£
Raw materials and consumables	848	360

16. Debtors

	2024	2023
	£	£
Prepayments and accrued income	597	15

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	6,833	4,403

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

18. Deferred income

	2024	2023
	£	£
Amount deferred in year	<u>5,861</u>	<u>3,490</u>

19. Analysis of charitable funds

Unrestricted funds

	At 1 September 2023	Income £	Expenditure £	At 31 August 2024
General funds	28,078	47,557	(34,446)	41,189
Designated Funds	4,946	—	—	4,946
	<u>33,024</u>	<u>47,557</u>	<u>(34,446)</u>	<u>46,135</u>

	At 1 September 2022	Income £	Expenditure £	At 31 August 2023
General funds	20,067	63,886	(55,875)	28,078
Designated Funds	4,946	—	—	4,946
	<u>25,013</u>	<u>63,886</u>	<u>(55,875)</u>	<u>33,024</u>

Restricted funds

	At 1 September 2023	Income £	Expenditure £	At 31 August 2024
Restricted Funds	12,000	12,500	(12,000)	12,500

	At 1 September 2022	Income £	Expenditure £	At 31 August 2023
Restricted Funds	12,000	20,000	(20,000)	12,000

YORKSHIRE PHILHARMONIC CHOIR LIMITED

England & Wales - Charity number 1123716

Accounts

COMPANY REGISTRATION NUMBER: 06515248
CHARITY REGISTRATION NUMBER: 1123716

Yorkshire Philharmonic Choir Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2023

KASHIF AKRAM FCCA, BA
Chartered Certified Accountants
KRA Accountants Limited
Elsie Whiteley Innovation Centre
Hopwood Lane
Halifax
West Yorkshire
HX1 5ER

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2023

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Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name	Yorkshire Philharmonic Choir Limited
Charity registration number	1123716
Company registration number	06515248
Principal office and registered office	3 Newfield Avenue Normanton West Yorkshire WF6 1SL

The trustees

	Mr D Howell Mrs A Elcock Mrs W Nutton Mrs J A Stephenson Mr J R Whelan Mr A Osborne
Company secretary	Antony Osborne
Independent examiner	Kashif Akram FCCA, BA KRA Accountants Limited Elsie Whiteley Innovation Centre Hopwood Lane Halifax West Yorkshire HX1 5ER

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Structure, governance and management

Nature of governing document

The charity, as a company limited by guarantee, is governed by its Memorandum and Articles of Association dated 27 February 2008.

Recruitment and appointment of trustees

All trustees are appointed on a voluntary basis, and do not receive any remuneration for their time. All expenses reimbursed to trustees are disclosed in the accounts.

Induction and training of trustees

New trustees are briefed on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and informed of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the current plans and recent financial performance of the charity.

Organisational structure

The Choir governance is undertaken by a committee consisting of all the trustees plus officers elected at the AGM to undertake specific functions and up to 4 choir member representatives proposed and elected at the AGM. The latter serve for 2 years.

The committee meets as and when required throughout the year.

The Committee on occasion will establish a sub-committee for specific tasks, this can include committee members but also others from the choir membership co-opted for the specific task. Each sub-committee reports back to the full committee and its decisions are ratified.

Relationships with related parties

Please note:

The Choir annually sponsors the Margaret Markland Choral Bursary at the Leeds College of Music. This is made possible by a specific sponsorship by the Liz and Terry Bramall Foundation. Following agreement with the College and the Foundation, that the Bursary would not run in 2021/22 due to Covid, the Bursary restarted in the 2022/23 season.

Major risks and management of those risks for small charities

The Trustees have identified that financial sustainability is the major financial risk for the charity and in particular a recurrence of a lockdown occasioned by any future world epidemic. A key element in the management of financial risk is a regular review to ensure that future concerts and tours are budgeted to cover costs and to ensure long term planning takes account the need to maintain reserves to cover costs in uncertain times.

The Trustees and Committee receive a financial report on general account at every meeting.

As recommended for all music organisations the Choir has in place insurance, provided through 'Making Music' to cover risks surrounding concert production including cancellation, although Covid 19 was excluded due to the exceptional circumstances involved.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Objectives and activities

Objectives and aims

The objectives of the charity are to promote, improve, develop and maintain public education in and appreciation of the art and science of choral and instrumental music in all its aspects by the presentation of public concerts.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Achievements and performance

Review of the 2022/23 Season

All of us in the YPC began our 2022/23 season knowing just what a momentous year was ahead of us. The season itself marked our Platinum Jubilee. 70 years of music making should be rightly celebrated and a small team of Committee members and others, led by Wendy Nutton, ensured that would happen by the organising of special activities including, and most notably, the production of a beautiful book, simply entitled 'Seventy' containing photographic memories covering that time. This book was made available for sale widely and was well received by all. A superb souvenir of the event and the successes and high points of the YPC from years past.

Our platinum celebrations, though sweet, were also tempered by our knowledge that this would be the final season under the leadership our much loved and respected Musical Director, Dr Andrew Padmore, who at the end of the season would be retiring after 34 years at the helm - almost half of the choir's existence.

At the end of last season, Tom Moore, our accompanist of over 20 years, left to take up a new position as Director Music at St Matthew's, Northampton. However, he has been able to return to perform in the majority of this season's concerts, enabling his musical partnership with Andrew to continue right through to Andrew's retirement. So, this meant that Andrew's Farewell Concert in June 2023 was also to be Tom's full farewell to the YPC too.

For his retirement season, the Committee invited Andrew to select works which have had a special significance to him throughout his career and guest soloists and players who had worked with him closely.

This resulted in a truly epic year of music making including: Mendelssohn's *Elijah*, Handel's *Messiah*, Christmas 'from around the world', including several of Andrew's own Carol arrangements, Rossini's *Petite Messe Solennelle* before in June a spectacular Farewell Concert of Elgar's *The Music Makers* and a second half of choral favourites, all performed from memory by the choir, including *Zadok the Priest*, *Cantique de Jean Racine*, *For the Beauty of the Earth* as well as the stirring sounds of the *Hallelujah Chorus* and *I was Glad*. The Amici Orchestra, in full symphonic numbers, contributed Elgar's *Pomp and Circumstance March No 4* and Walton's *Crown Imperial*.

The capacity audience, which included representatives of County and City, as well as family, friends and musical colleagues of both Andrew and Tom and former YPC members, revelled in the atmosphere and the superb quality of the music.

The evening included Tributes to Andrew, some printed in the programme, led by The Archbishop of York who is YPC's Hon President, and a number from some of the most eminent Choral composers, including John Rutter, Bob Chilcott, Eric Whitacre, Howard Goodall and Will Todd. In the concert, friend and soloist Gaynor Keeble paid tribute on behalf of all professional soloists who had sung under Andrew's leadership. Eileen Spencer, Amici Orchestra's organiser and long-time leader, spoke on behalf of the orchestra and Derek Howell concluded the tributes on behalf of the YPC, past and present.

Drawing this time to a close, Derek, on behalf of the YPC, presented Andrew and Tom with the choir's highest honour, making them both Honorary Vice Presidents for life. However, perhaps the greatest honour was left until last as on the very day of his Farewell Concert, 17 June 2023, we were able to announce that 'For Services to Music and as Director of the Yorkshire Philharmonic Choir', HM King Charles III, had awarded Andrew the British Empire Medal (BEM).

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

A prolonged standing ovation followed, preceding the final, calming and on this occasion, emotional singing of John Rutter's *The Lord Bless you* and *Keep you*, bringing an unforgettable evening to a close.

The choir held a final farewell party for Andrew and Tom at Walton Hall on the following Tuesday when more personal gifts were given, and special time shared in a more convivial and informal way.

At the same time as we were preparing and undertaking all of the above and celebrating the previous 70 years, there has been the obvious need to look forward to the future. The primary necessity has been to appoint our new Musical Director and also a new Accompanist.

The process of appointment began in November 2022 and concluded, after a full and competitive process, with the appointment of Thom Meredith in April 2023.

Thom has vast experience as a performer and leader of choral and orchestral music and is well known and respected throughout the UK for his outstanding musicianship and often innovative approach. It has been a delight to welcome Thom and to begin to establish that relationship which will build on the past and take the YPC on into a new era.

We have also welcomed Alexander (Alex) Woodrow as our permanent accompanist. Alex is a wonderful pianist and organist in his own right and also has substantial choral directing experience. He is currently Director of Music at Leeds Minster and also directs the Leeds' based chamber choir, St Peter's Singers.

Thom and Alex are now beginning to establish their Musical partnership and we are certain that a bright and exciting future awaits the YPC under their guidance and leadership.

To complete the change this year we have redesigned the choir logos and adopted a new colour scheme on our information and publicity platforms.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Financial review

This season, the YPC's 70th Anniversary season and Andrew Padmore's final season as MD, featured 5 concerts some requiring significant musical resources. Additional sponsorship was received to assist with this. The popularity of the music chosen as well as the significance of the season, attracted good audiences.

The charity had incoming resources for the year of £83,886 (2022 - £42,996) and expenditure of £75,875 (2022 - £49,110) giving a surplus of £8,011 (2022 - £6,114 deficit) for the year. Both income and expenditure in the 2022 year are distorted by the cancellation of events due to Covid 19.

Funds brought forward at 1 September 2022 were £37,013 with funds carried forward of £45,024.

Policy on reserves

The trustees' reserves policy continues to be to have the equivalent of 3 to 6 months expenditure in unrestricted reserve at the end of the year, to ensure the future viability and continuation of the organisation in the event of significant losses on events, or cuts in future funding, this is equivalent to between £18,968 and £37,937, taking the 2023 expenditure figure of £75,875.

The unrestricted reserves at 31 August 2023 were £33,024, (2022 - £25,013). This is satisfactorily within the target range.

Principal funding sources

When we are able to give concerts our pricing policy reflects our strategy of enabling all within our community, whatever their means, to take part in our activities, and to attend our concerts. We achieve this with the support of our sponsors.

Going concern

The trustees perceive that the Covid 19 restrictions during the last few years represented an existential threat that raised uncertainties about the charity's ability to continue as a going concern. Any such future uncertainty is not considered to materially affect the carrying value of assets held by the charity. Fixed assets comprising of staging are shown at £968 (2022 - £1,209). In the event of a failure to continue for any reason the staging would probably not realise anything.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 17 October 2023 and signed on behalf of the board of trustees by:



Mr D Howell
Trustee

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of Yorkshire Philharmonic Choir Limited ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

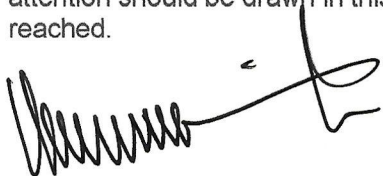
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

KRA Accountants Limited
Elsie Whiteley Innovation Centre
Hopwood Lane
Halifax
West Yorkshire
HX1 5ER



CHARTERED CERTIFIED ACCOUNTANTS
ACCA Reg. No. 1181104 · Company Reg. No. 9272968
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Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	12,627	–	12,627	6,524
Charitable activities	6	49,050	20,000	69,050	36,399
Investment income	7	416	–	416	73
Other income	8	1,793	–	1,793	–
Total income		<u>63,886</u>	<u>20,000</u>	<u>83,886</u>	<u>42,996</u>
Expenditure					
Expenditure on charitable activities	9,10	55,875	20,000	75,874	49,110
Total expenditure		<u>55,875</u>	<u>20,000</u>	<u>75,874</u>	<u>49,110</u>
Net income/(expenditure) and net movement in funds		<u>8,011</u>	<u>–</u>	<u>8,012</u>	<u>(6,114)</u>
Reconciliation of funds					
Total funds brought forward		25,013	12,000	37,013	43,127
Total funds carried forward		<u>33,024</u>	<u>12,000</u>	<u>45,024</u>	<u>37,013</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Statement of Financial Position

31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	968	1,209
Current assets			
Stocks	15	360	568
Debtors	16	15	795
Cash at bank and in hand		48,084	41,622
		<u>48,459</u>	<u>42,985</u>
Creditors: amounts falling due within one year	17	4,403	7,181
Net current assets		<u>44,056</u>	<u>35,804</u>
Total assets less current liabilities		<u>45,024</u>	<u>37,013</u>
Net assets		<u>45,024</u>	<u>37,013</u>
Funds of the charity			
Restricted funds		12,000	12,000
Unrestricted funds		33,024	25,013
Total charity funds	19	<u>45,024</u>	<u>37,013</u>

For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17 October 2023, and are signed on behalf of the board by:



Mr D Howell
Trustee



Mrs A Elcock
Trustee

The notes on pages 10 to 17 form part of these financial statements.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 3 Newfield Avenue, Normanton, West Yorkshire, WF6 1SL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

Yorkshire Philharmonic Choir Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is controlled by its governing document the memorandum and articles of association and constitutes a limited company, limited by guarantee as defined by the Companies Act 1985.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations from companies, trusts and similar proceeds	1,500	1,500	3,000	3,000
Donations from individuals	171	171	180	180
Patrons	7,690	7,690	570	570
Gift aid reclaimed	3,266	3,266	2,774	2,774
	<u>12,627</u>	<u>12,627</u>	<u>6,524</u>	<u>6,524</u>

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Concerts	22,654	17,000	39,654
Sale of Merchandise	2,848	–	2,848
Refreshments	–	–	–
Events and fundraising	5,678	–	5,678
Bursaries	–	3,000	3,000
Member's subscriptions	17,870	–	17,870
	<u>49,050</u>	<u>20,000</u>	<u>69,050</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Concerts	9,094	9,000	18,094
Sale of Merchandise	1,254	–	1,254
Refreshments	76	–	76
Events and fundraising	896	–	896
Bursaries	–	3,000	3,000
Member's subscriptions	13,079	–	13,079
	<u>24,399</u>	<u>12,000</u>	<u>36,399</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Interest receivable on bank deposits	<u>416</u>	<u>416</u>	<u>73</u>	<u>73</u>

8. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income - General	348	348	–	–
Other income - AP Retirement	<u>1,445</u>	<u>1,445</u>	<u>–</u>	<u>–</u>
	<u>1,793</u>	<u>1,793</u>	<u>–</u>	<u>–</u>

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 August 2023

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Concerts	27,060	17,000	44,060
Sale of merchandise	2,391	–	2,391
Support costs	26,424	3,000	29,424
	<u>55,875</u>	<u>20,000</u>	<u>75,875</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Concerts	21,067	5,500	26,567
Sale of merchandise	1,627	–	1,627
Support costs	20,916	–	20,916
	<u>43,610</u>	<u>5,500</u>	<u>49,110</u>

Support costs relate to concerts and tours as they comprise rehearsal and other running costs.

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds	Total fund
	£	£	£	£
Concerts	44,060	28,450	72,510	46,598
Sale of merchandise	2,391	–	2,391	1,627
Governance costs	–	974	974	885
	<u>46,451</u>	<u>29,424</u>	<u>75,875</u>	<u>49,110</u>

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>241</u>	<u>302</u>

12. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No trustees, nor any persons connected with them, received any remuneration, expenses or other benefits from the charity during the year.

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 August 2023

14. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 September 2022 and 31 August 2023	9,575
Depreciation	
At 1 September 2022	8,366
Charge for the year	241
At 31 August 2023	<u>8,607</u>
Carrying amount	
At 31 August 2023	<u>968</u>
At 31 August 2022	<u>1,209</u>

15. Stocks

	2023 £	2022 £
Raw materials and consumables	<u>360</u>	<u>568</u>

16. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>15</u>	<u>795</u>

17. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>4,403</u>	<u>7,181</u>

18. Deferred income

	2023 £	2022 £
Amount deferred in year	<u>3,490</u>	<u>–</u>

Yorkshire Philharmonic Choir Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

19. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
General funds	20,067	63,886	(55,875)	28,078
Designated Funds	4,946	–	–	4,946
	<u>25,013</u>	<u>63,886</u>	<u>(55,875)</u>	<u>33,024</u>

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
General funds	32,681	30,996	(43,610)	20,067
Designated Funds	4,946	–	–	4,946
	<u>37,627</u>	<u>30,996</u>	<u>(43,610)</u>	<u>25,013</u>

Restricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
Restricted Funds	<u>12,000</u>	<u>20,000</u>	<u>(20,000)</u>	<u>12,000</u>

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
Restricted Funds	<u>5,500</u>	<u>12,000</u>	<u>(5,500)</u>	<u>12,000</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds

The restricted funds of the charity include £3,000 as a bursary fund which currently provides support to students at Leeds Conservatoire (formerly Leeds College of Music). The Choir is indebted to the Liz and Terry Bramall Foundation for funding these bursaries in the name of the Choir's founder – Margaret Markham.

As at 31 August 2023 orchestral sponsorship of £9,000 (2022 - £9,000) was held in advance of the 2023/24 season.

Designated funds

The £4,946 brought forward in the John Rutter Day designated fund is carried forward to be spent at the discretion of the Trustees.

YORKSHIRE PHILHARMONIC CHOIR LIMITED

England & Wales - Charity number 1123716

Accounts

Company registration number: 06515248
Charity registration number: 1123716

Yorkshire Philharmonic Choir Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Angela Riley FCA CTA BSc
AKR Associates Limited
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Yorkshire Philharmonic Choir Limited

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Yorkshire Philharmonic Choir Limited

Reference and Administrative Details

Trustees	Derek Howell, - Chairman Jennifer A Stephenson John R Whelan Antony Osborne Alison M Elcock Wendy Nutton
Secretary	Antony Osborne
Charity Registration Number	1123716
Company Registration Number	06515248
Registered Office	The charity is incorporated in England. 3 Newfield Avenue Normanton West Yorkshire WF6 1SL
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Mailing Kent ME19 4JQ Shawbrook Bank Limited Lutea House Warley Hill Business Park The Drive, Great Warley Brentford CM13 3BE
Independent Examiner	Angela Riley FCA CTA BSc AKR Associates Limited Lower Making Place Farm 6 Soyland Town Road Sowerby Bridge HX6 4NB

Yorkshire Philharmonic Choir Limited

Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2022.

Objectives and activities

Objects and aims

The objectives of the charity are to promote, improve, develop and maintain public education in and appreciation of the art and science of choral and instrumental music in all its aspects by the presentation of public concerts.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of the 2021/22 Season

In September 2021 we were at last able to put the fear of Covid 19 behind us and, with appropriate guidance, risk assessments and care, meet again for regular 'live' rehearsals and to once more contemplate a return to concert performances.

We established our weekly rehearsal in the larger surroundings of the Queen Elizabeth Grammar School (QEGS) main hall, allowing seating to be spread and to take advantage of the greater ventilated area the large hall provides.

Rehearsals began at 1 ½ hour duration, without any break, with a short break being introduced only recently. It is our intention next season to return to a full 2 hour weekly rehearsal with a full break mid-way through. Rehearsal break being such an important part of our social activity which we have really missed.

As stated in last year's report Choir numbers have been maintained despite all the disruption and a particularly successful 'open' rehearsal has meant a considerable addition of new and excellent singers, so that now, as I write, singing membership is at 100, the same as before the lockdowns began.

Great thought was given to how we might encourage our audiences to return to a season of concerts and, working closely with Wakefield Cathedral 's guidelines in an innovative way, our pre- concert afternoon 'dress rehearsals' became 'free entry walk-in concerts, at our November and December concerts. These respectively featured a short program of 'Choral Crackers' and traditional carols and Christmas music.

These afternoon events proved very popular with both regular and new concert goers. Both were well attended and, if the retiring offerings were anything to go by, were greatly appreciated. Both concerts were followed in the evening by a fuller, ticketed version on the same themes. Taking these together, in numbers alone, we saw there was an eagerness to once again experience the live music everyone had been missing for the 2 years of Covid lockdowns.

Yorkshire Philharmonic Choir Limited

Trustees Report

Following the good responses to the first 2 concerts, 2022 saw us reverting back to regular concert activity with Haydn's 'Creation' being our Spring Concert, performed entirely from memory and once again with the joy of a full orchestral accompaniment, as Amici returned to share the concert platform with us. It was a superb evening, sung to a capacity Cathedral audience.

Our summer concert fulfilled a commitment which 'fell by the wayside' as a result of Covid - the 10th Anniversary performance of 'This Precious Earth' by Jonathan Bielby. Commissioned by the YPC in 2009 and given its world premier performance by the choir in 2010, the performance was originally planned for June 2020. As Covid prevented that we decided to perform it as soon as possible after return.

The work focuses on Climate change, pollution and our part in it and in hopefully successfully reversing it. As topical now as when first written, if not more so, it features wide resources including choir, children's choir, orchestra, 2 soloists, narrator and a didgeridoo. As at its first performance, it was received to a standing ovation, acknowledged by the composer himself.

The Evening also featured 'Eternal Light', a requiem by Howard Goodall, a work written at the same time as 'This Precious Earth' but not previously performed by the YPC. The concert began with a tribute to Her Majesty Queen Elizabeth, marking her Platinum Jubilee, with the choir singing Benjamin Britten's arrangement of 'God save the Queen'. How poignant now, since her recent passing, that it was the last time we will be able to sing those words to honour her.

Without doubt the most notable point of this season was the personal announcement in January by our Musical Director, Dr. Andrew Padmore, that after 34 years at the helm he had decided the time was now right to retire from his position as of June 2023 and that therefore next season will be his last with us.

Words fail to say just how much Andrew means to us as a choir and how much he has done in developing the YPC over that long period to the premier choir of today,

As a choir I guess we all knew someday that announcement would inevitably come, however, it is no less sad when it does. It heralds the start of a period of tremendous change in the life of the YPC, especially as, in June, Tom Moore, our accompanist for more than 20 years, announced he would also be leaving us to take up his new position as Director of Music at St. Matthew's, Northampton from 1 September.

Andrew and Tom's musical partnership and leadership of YPC has been the foundation on which musical standards and excellence in performance has been built. To lose both so quickly will be a very real challenge, however, it is one we are determined to face with confidence and optimism.

Next season is the choir's Platinum Jubilee, 70 years of singing. As we look back and celebrate the past, the YPC is eager to move forward into this new period, certain that there are even more memorable times ahead.

The process of appointing a new MD will commence later this year.

Yorkshire Philharmonic Choir Limited

Trustees Report

Financial review

The YPC began the season from a sound financial position, with the possible expectation that finances might suffer this year especially if audiences were reluctant to return. It was also appropriate for Committee to grant a 'free' year to Patrons who through Covid had paid their fees for concerts which were not performed.

Despite this however, finances have held up well. As indicated, above audiences did return and the 2 'extra' innovative walk-in concerts also provided income not anticipated. Some Patrons' fees were received from those who had not contributed the previous year due to the lockdown situation.

The Accounts reflect this showing an overall small deficit covered from cash balances.

The upcoming season, the YPC's 70th Anniversary season and Andrew Padmore's final season as MD, will feature 5 concerts some requiring significant musical resources. Additional sponsorship has already been received to assist with this and more is being sought. The popularity of the music chosen as well as the significance of the season, should attract good audiences.

The charity had incoming resources for the year of £42,996 (2021 - £20,058) and expenditure of £49,110 (2021 - £17,367) giving a deficit of £6,114 (2021 - £2,691 surplus) for the year. Both income and expenditure in the current year are distorted by the cancellation of events in 2021 and 2022 due to Covid 19.

Funds brought forward at 1 September 2021 were £43,127 with funds carried forward of £37,013.

Policy on reserves

The trustees' reserves policy continues to be to have the equivalent of 3 to 6 months expenditure in unrestricted reserve at the end of the year, to ensure the future viability and continuation of the organisation in the event of significant losses on events, or cuts in future funding, this is equivalent to between £12,277 and £24,555, taking the 2022 expenditure figure of £49,110. The equivalent figures for 2019, being the last year unaffected by Covid 19 were between £15,523 and £31,047 on a total expenditure figure of £62,093.

The unrestricted reserves at 31 August 2022 were £25,013, (2021 - £37,627). This slightly exceeds 6 months' worth of the 2022 expenditure although the 2022 expenditure was abnormally low resulting from reduced activity due to Covid 19. It is reassuring that the reserves are still within the 2019 target range.

Principal funding sources

When we are able to give concerts our pricing policy reflects our strategy of enabling all within our community, whatever their means, to take part in our activities, and to attend our concerts. We achieve this with the support of our sponsors.

Going concern

The trustees perceive that the Covid 19 restrictions during the last few years represented an existential threat that raised uncertainties about the charity's ability to continue as a going concern. Any such future uncertainty is not considered to affect the carrying value of assets held by the charity. Fixed assets comprising of staging are shown at £1,209 (2021 - £1,511). In the event of a failure to continue for any reason the staging would probably not realise anything.

Yorkshire Philharmonic Choir Limited

Trustees Report

Structure, governance and management

Nature of governing document

The charity, as a company limited by guarantee, is governed by its Memorandum and Articles of Association dated 27 February 2008.

Recruitment and appointment of trustees

All trustees are appointed on a voluntary basis, and do not receive any remuneration for their time. All expenses reimbursed to trustees are disclosed in the accounts.

Induction and training of trustees

New trustees are briefed on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and informed of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the current plans and recent financial performance of the charity.

Organisational structure

The Choir governance is undertaken by a committee consisting of all the trustees plus officers elected at the AGM to undertake specific functions and up to 4 choir member representatives proposed and elected at the AGM. The latter serve for 2 years.

The committee meets approximately every 6 weeks

The Committee on occasion will establish a sub-committee for specific tasks, this can include committee members but also others from the choir membership co-opted for the specific task. Each sub-committee reports back to the full committee and its decisions are ratified.

Relationships with related parties

Please note:

The Choir annually sponsors the Margaret Markland Choral Bursary at the Leeds College of Music. This is made possible by a specific sponsorship by the Liz and Terry Bramall Foundation. Following agreement with the College and the Foundation, that the Bursary would not run in 2020/21 due to Covid, the Bursary will restart for the 2022/23 season.

Major risks and management of those risks for small charities

The Trustees have identified that financial sustainability is the major financial risk for the charity and in particular a recurrence of a lockdown occasioned by any future world epidemic. A key element in the management of financial risk is a regular review to ensure that future concerts and tours are budgeted to cover costs and to ensure long term planning takes account the need to maintain reserves to cover costs in uncertain times.

The Trustees and Committee receive a financial report on general account at every meeting.

As recommended for all music organisations the Choir has in place insurance, provided through 'Making Music' to cover risks surrounding concert production including cancellation, although Covid 19 was excluded due to the exceptional circumstances involved.

Yorkshire Philharmonic Choir Limited

Trustees Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Yorkshire Philharmonic Choir Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

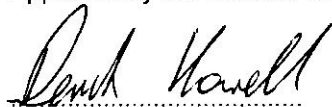
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 19 Oct '22 and signed on its behalf by:



Derek Howell
Trustee

Yorkshire Philharmonic Choir Limited

Independent Examiner's Report to the trustees of Yorkshire Philharmonic Choir Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Yorkshire Philharmonic Choir Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Angela Riley FCA CTA BSc

AKR Associates Limited
Lower Making Place Farm
6 Soyland Town Road
Sowerby Bridge
HX6 4NB

Date: 5/11/2022

Yorkshire Philharmonic Choir Limited

Statement of Financial Activities for the Year Ended 31 August 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	6,524	-	6,524
Charitable activities	3	24,399	12,000	36,399
Investment income	4	73	-	73
Total Income		<u>30,996</u>	<u>12,000</u>	<u>42,996</u>
Expenditure on:				
Charitable activities	5	<u>(43,610)</u>	<u>(5,500)</u>	<u>(49,110)</u>
Total Expenditure		<u>(43,610)</u>	<u>(5,500)</u>	<u>(49,110)</u>
Net movement in funds		(12,614)	6,500	(6,114)
Reconciliation of funds				
Total funds brought forward		<u>37,627</u>	<u>5,500</u>	<u>43,127</u>
Total funds carried forward	11	<u>25,013</u>	<u>12,000</u>	<u>37,013</u>
	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	7,167	-	7,167
Charitable activities	3	12,716	-	12,716
Investment income	4	175	-	175
Total Income		<u>20,058</u>	<u>-</u>	<u>20,058</u>
Expenditure on:				
Charitable activities	5	<u>(15,367)</u>	<u>(2,000)</u>	<u>(17,367)</u>
Total Expenditure		<u>(15,367)</u>	<u>(2,000)</u>	<u>(17,367)</u>
Net movement in funds		4,691	(2,000)	2,691
Reconciliation of funds				
Total funds brought forward		<u>32,936</u>	<u>7,500</u>	<u>40,436</u>
Total funds carried forward	11	<u>37,627</u>	<u>5,500</u>	<u>43,127</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown is shown in note 11.

Yorkshire Philharmonic Choir Limited

(Registration number: 06515248)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	1,209	1,511
Current assets			
Stocks		568	475
Debtors		795	377
Cash at bank and in hand		<u>41,622</u>	<u>43,747</u>
		42,985	44,599
Creditors: Amounts falling due within one year		<u>(7,181)</u>	<u>(2,983)</u>
Net current assets		<u>35,804</u>	<u>41,616</u>
Net assets		<u>37,013</u>	<u>43,127</u>
Funds of the charity:			
Restricted		12,000	5,500
Total unrestricted funds		<u>25,013</u>	<u>37,627</u>
Total funds	11	<u>37,013</u>	<u>43,127</u>

For the financial year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 15 were approved by the trustees, and authorised for issue on 1st Nov 22 and signed on their behalf by:



Derek Howell
Trustee



Alison M Elcock
Trustee

Yorkshire Philharmonic Choir Limited

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Yorkshire Philharmonic Choir Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Yorkshire Philharmonic Choir Limited

Notes to the Financial Statements for the Year Ended 31 August 2022

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £200.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures fittings and equipment	20% reducing balance basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Debtors comprise deposits and payments in advance for expenses for a subsequent financial year.

Trade creditors

Creditors include accruals for costs relating to the current financial year that were not paid until the following year and income relating to future periods received in the current year.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Yorkshire Philharmonic Choir Limited

Notes to the Financial Statements for the Year Ended 31 August 2022

2 Income from donations and legacies

	Unrestricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	3,000	3,000	-
Donations from individuals	180	180	713
Gift aid reclaimed	2,774	2,774	2,894
Patrons	570	570	3,560
	<u>6,524</u>	<u>6,524</u>	<u>7,167</u>

Yorkshire Philharmonic Choir Limited

Notes to the Financial Statements for the Year Ended 31 August 2022

3 Income from charitable activities

	Unrestricted			Total 2022 £	Total 2021 £
	General £	Designated £	Restricted £		
Concerts	9,094	-	9,000	18,094	351
Sale of merchandise	1,254	-	-	1,254	70
Refreshments	76	-	-	76	-
Events and fundraising	896	-	-	896	259
Bursaries	-	-	3,000	3,000	-
Members' subscriptions	13,079	-	-	13,079	12,036
	<u>24,399</u>	<u>-</u>	<u>12,000</u>	<u>36,399</u>	<u>12,716</u>

4 Investment income

	Unrestricted funds £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>73</u>	<u>73</u>	<u>175</u>

5 Expenditure on charitable activities

	Note	Unrestricted			Total 2022 £	Total 2021 £
		General £	Designated £	Restricted £		
Concerts		21,067	-	5,500	26,567	2,100
Sale of merchandise		1,627	-	-	1,627	-
Depreciation, amortisation and other similar costs		302	-	-	302	378
Allocated support costs	6	19,729	-	-	19,729	14,062
Governance costs	6	885	-	-	885	827
		<u>43,610</u>	<u>-</u>	<u>5,500</u>	<u>49,110</u>	<u>17,367</u>

6 Analysis of governance and support costs

Support costs relate to concerts and tours as they comprise rehearsal and other running costs.

Yorkshire Philharmonic Choir Limited

Notes to the Financial Statements for the Year Ended 31 August 2022

Governance costs

	Unrestricted funds £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	750	750	730
Other governance costs	135	135	97
	885	885	827

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	302	378

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, received any remuneration, expenses or other benefits from the charity during the year.

9 Taxation

The charity is a registered charity and is exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2021	9,575	9,575
At 31 August 2022	9,575	9,575
Depreciation		
At 1 September 2021	8,064	8,064
Charge for the year	302	302
At 31 August 2022	8,366	8,366
Net book value		
At 31 August 2022	1,209	1,209
At 31 August 2021	1,511	1,511

Yorkshire Philharmonic Choir Limited

Notes to the Financial Statements for the Year Ended 31 August 2022

11 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
General	32,681	30,996	(43,610)	20,067
Designated	4,946	-	-	4,946
Total unrestricted funds	37,627	30,996	(43,610)	25,013
Restricted funds	5,500	12,000	(5,500)	12,000
Total funds	43,127	42,996	(49,110)	37,013
	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
General	27,990	20,058	(15,367)	32,681
Designated	4,946	-	-	4,946
Total unrestricted funds	32,936	20,058	(15,367)	37,627
Restricted funds	7,500	-	(2,000)	5,500
Total funds	40,436	20,058	(17,367)	43,127

The specific purposes for which the funds are to be applied are as follows:

Restricted funds

The restricted funds of the charity include £3,000 as a bursary fund which currently provides support to students at Leeds Conservatoire (formerly Leeds College of Music). The Choir is indebted to the Liz and Terry Bramall Foundation for funding these bursaries in the name of the Choir's founder - Margaret Markhamder - Margaret Markham.

As at 31 August 2022 orchestral sponsorship of £9,000 (2021 - £5,500) was held in advance of the 2022/23 season.

Designated funds

The £4,946 brought forward in the John Rutter Day designated fund is carried forward to be spent at the discretion of the Trustees.